

**Kahal Chassidim Lubavitch Manchester**

**Charity number 1101651**

**Kahal Chassidim Lubavitch Manchester**

**Trustees' report and un-audited financial statements**

**for the year ended 30 April 2022**

**H J Pinczewski & Co.  
Chartered Certified Accountants  
Unit 6 Lower Ground Floor  
George Street  
Prestwich, Manchester  
M25 9WS**

## **Kahal Chassidim Lubavitch Manchester**

### **Charity information**

Date of registration	21 January 2004
Trustees	Max Cohen Rabbi Anthony Jaffe Ralph Sholom Weiss Philip Pink      Appointed 28 December 2022 Moshe Cohen    Appointed 28 December 2022
Independent examiner	H J Pinczewski & Co. Chartered Certified Accountants Unit 6 Lower Ground Floor George Street Prestwich, Manchester M25 9WS
Charity address`	Lubavitch Manchester 62 Singleton Road Salford Manchester M7 4LU
Bankers	Barclays Bank plc Leicester LE87 2BB  Royal Bank of Scotland PLC 18 Bury Old Road Manchester M8 7JN  Virgin Money 48 -50 Market Street Manchester M1 1PW

## **Kahal Chassidim Lubavitch Manchester**

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**Kahal Chassidim Lubavitch Manchester**  
**Trustees Annual Report for the year ending 30<sup>th</sup> April 2022**

Kahal Chassidim Lubavitch Manchester is a charity constituted by Deed of Trust and is a registered charity number **1101651**.

The address of the charity is 62, Singleton Road, Salford M74LU

The organisation is a Synagogue which is involved with providing facilities for prayer meetings and educational programmes. It also helps the community and others with financial assistance wherever needed - primarily brides, the poor and the sick. Money is raised by subscriptions, donations and grants.

The Trustees are :

M. Cohen     A.J. Jaffe     P. Pink     M. Cohen     S.R. Weiss

The trustees meet regularly to consider what grants to make and to review any feedback. If any areas of distribution need upgrading, the trustees ask expert advice to ensure that their systems are working adequately.

During the year the Trust has been able to continue its support for needy people, and to run the programmes on a satisfactory basis

For and behalf of the Trustees,

A handwritten signature in black ink, appearing to be 'M. Cohen', with a stylized flourish extending to the right.

M. Cohen

**Kahal Chassidim Lubavitch Manchester**  
**Independent examiner's report to the trustees on the**  
**un-audited financial statements of Kahal Chassidim Lubavitch Manchester**

I report to the trustees on my examination of the financial statements of Kahal Chassidim Lubavitch for the year ended 30 April 2022 set out on pages 2 to 7.

**Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

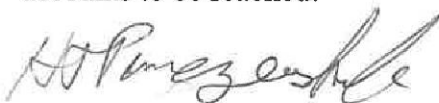
**Independent examiner's statement**

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**H J Pinczewski & Co.**  
**30 January 2023**

**Rico House**  
**George Street**  
**Unit 6 Lower Ground |Floor**  
**Chartered Certified Accountants**  
**Prestwich, Manchester**  
**M25 9WS**

# Kahal Chassidim Lubavitch Manchester

## Balance sheet as at 30 April 2022

		2022	2021
	Notes	£	£
<b>Fixed assets:</b>			
Tangible assets	3	931,003	822,637
Investments	4	-	288
		<u>931,003</u>	<u>822,925</u>
<b>Current assets:</b>			
Debtors	5	25,110	17,176
Cash at bank and in hand		65,072	105,612
		<u>86,182</u>	<u>122,788</u>
<b>Liabilities:</b>			
<b>Creditors: amounts falling due within one year</b>	6	-	6,359
		<u>-</u>	<u>6,359</u>
<b>Net current assets</b>		<u>86,182</u>	<u>116,429</u>
<b>Total net assets</b>		<u>1,017,185</u>	<u>939,354</u>
<b>The funds of the charity:</b>			
Restricted Income Funds	7	-	-
Revaluation Reserve	7	407,716	407,716
Unrestricted Funds	7	609,469	531,638
<b>Total charity funds</b>		<u>1,017,185</u>	<u>939,354</u>

In approving these financial statements as trustees of the charity we hereby confirm:

- that for the year stated above the charity was entitled to the exemption conferred by section 144(2) of The Charities Act 2011;
- that no notice has been deposited at the charity office requesting that an audit be conducted for the year ended 30 April 2022 and
- that we acknowledge our responsibilities for:
  - ensuring that the charity keeps accounting records which comply with section 130 of The Charities Act, and
  - preparing financial statements which accord with the accounting records and comply with the requirements of The Charities Act.

The financial statements were approved by the trustees on 30 January 2023 and signed on its behalf by

Max Cohen



Rabbi Anthony Jaffe



The notes on pages 4 to 7 form an integral part of these financial statements.

**Kahal Chassidim Lubavitch Manchester**  
**Detailed statement of financial activities**  
**for the year ended 30 April 2022**

	2022		2021	
Income resources	£	£	£	£
<b>Incoming resources from generated funds</b>				
Voluntary income unrestricted				
Donations and legacies received		151,456		120,984
Charidy campaign		26,787		106,621
Subscriptions		14,278		10,282
Camp fees		110,487		29,800
Gift aid		13,207		20,676
Deposit account interest		4		4
Total voluntary income- unrestricted		<u>316,219</u>		<u>288,367</u>
Voluntary income restricted funds				
Wedding collections		21,507		11,819
Needy families collections		3,609		2,603
Camp and educational grants		17,845		19,376
Security grants		22,718		3,335
Total voluntary funds-restricted		<u>65,679</u>		<u>37,133</u>
Income from Investments				
Dividends		3		2
Other income				
Contributions towards overheads		6,208		12,400
Gratuitous bonus		-		-
Total investment and other income		<u>6,211</u>		<u>12,402</u>
Total incoming and endowments		<u>388,109</u>		<u>337,902</u>
<b>Expenditure expended on Charitable activities</b>				
Charitable activities				
Wedding grants	21,507		11,819	
Grants to needy families	3,609		2,603	
Activity sponsorship	32,218		18,680	
Camp activities	38,989		23,353	
Coach hire and entrance fees	52,706		-	
Camp and educational grants	3,215		985	
	<u>152,244</u>		<u>57,440</u>	
Expenditure on raising funds				
Catering	50,771		5,333	
Books and periodicals	978		352	
Advertising	5,340		1,197	
	<u>57,089</u>		<u>6,882</u>	
Total resources expended		<u>(209,333)</u>		<u>(64,322)</u>
Net Incoming resources		<u>178,776</u>		<u>273,580</u>

**Kahal Chassidim Lubavitch Manchester**

**Detailed statement of financial activities  
for the year ended 30 April 2022**

	<b>2022</b>		<b>2021</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net Incoming resources		178,776		273,580
Expenditure on Charitable activities		(100,945)		(62,476)
<b>Net movement of funds for the year</b>		<u><u>77,831</u></u>		<u><u>211,104</u></u>



# Kahal Chassidim Lubavitch Manchester

## Governance costs for the year ended 30 April 2022

	2022	2021
	£	£
<b>Expenditure on Charitable activities</b>		
Rent and rates	14,465	5,967
Insurance	2,396	2,730
Light and heat	12,873	6,813
Security costs	6,769	6,481
Repairs and maintenance	12,997	8,440
Printing, postage and stationery	993	297
Telephone	1,083	986
Computer costs	178	190
Travelling	22,333	3,622
Professional fees	1,020	5,905
Bank charges	220	195
Cleaning	15,580	10,642
Subscriptions	35	140
Amount written off/(back) investments	-	(57)
Depreciation on Sifrei Torah and accessories	1,415	1,415
Depreciation on fixtures and equipment	8,588	8,810
	<u>100,945</u>	<u>156,535</u>

**1. Accounting framework and accounting policies**

- 1.1** The financial statements have been prepared under the Charities Act 2011 in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (the Charities SORP (FRS 102)), and in accordance with “true and fair override” provisions.

**1.2 Public benefit entity**

The Kahal Chassidim Lubavitch Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost unless otherwise stated in the relevant accounting policy notes below.

**1.3 Basis**

The accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Charity’s financial position and activities.

**1.4 Content**

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

**1.5 Going concern**

Based on the monetary assets and human resources available at 30 April 2022, the trustees believe that the charity is a going concern.

**1.6 Income recognition**

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the charity. No attempt is made to measure the value of services donated by volunteers.

**1.7 Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the charity to pay out resources.

**1.8 Grants**

Grants are recognised in full when the award is made once the charity accepts that there is a legal or constructive obligation to make the payment and that such payment is probable.

**1.9 VAT**

The charity is not VAT registered, all input tax is charged with the expenses to which it refers.

## Kahal Chassidim Lubavitch Manchester

### 1.10 Tangible fixed assets and depreciation

These are capitalised if they can be used for more than one year, and individually cost at least £500. The freehold property is shown in the accounts at valuation. No depreciation is provided on the building because the trustees consider the current residual fair value of the building (on the assumption that it has reached the end of its useful economic life by the year-end) to be not less than the valuation to date. The property has been reviewed for impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Sifrei Torah and accessories - straight line over 100 years  
Fixtures, fittings  
and equipment - 10% reducing balance

The charity has a policy of continually maintaining the Sifrei Torah and its accessories which greatly increases their estimated useful life. The depreciation rate will be reviewed annually in accordance with this policy.

### 1.11 Investments

Fixed asset investments are stated at its current market value. Investment income is recorded when receivable.

### 1.12 Receivables and Payables; Bank and Cash

Debtors are stated at the amounts owed to the charity or prepaid. Creditors are recognised at settlement amount after discounts or amount advanced to the charity. The liquid funds of bank balances and deposit account balances are shown at the realisable value

2. Income from investments	2022	2021
	£	£
Dividends on listed investment	3	2

The charity owned 89 shares in Banco Santander Central Hispano S.A. These were sold during the year.

# Kahal Chassidim Lubavitch Manchester

3.	Tangible fixed assets	Land and buildings freehold £	Sifrei Torah and accessories £	Fixtures, fittings and equipment £	Total £
	<b>Cost</b>				
	At 1 May 2021	674,008	137,342	97,558	908,908
	Additions	111,785	-	6,584	118,639
	At 30 April 2022	785,793	137,342	104,142	1,027,277
	<b>Depreciation</b>				
	At 1 May 2021	-	68,012	18,259	86,271
	Charge for the year	-	1,415	8,588	10,003
	At 30 April 2022	-	69,427	26,847	96,274
	<b>Net book value</b>				
	At 30 April 2022	785,793	67,915	77,295	931,003
	At 30 April 2021	674,008	69,330	72,299	822,637
4.	Fixed asset investments		Listed investments £		Total £
	<b>Cost</b>				
	At 1 May 2021			748	748
	Disposals			(748)	(748)
	At 30 April 2022			-	-
	<b>Provision for diminution in value as at 1 May 2021</b>			459	459
	Disposals			(459)	(459)
	At 30 April 2022			-	-
	<b>Net book value</b>				
	At 30 April 2022			-	-
	At 30 April 2021			289	289
	The investment was sold during the year.				
5.	Debtors:		2022 £		2021 £
	Funds received after the financial year relating to the current year		25,110		17,176
6.	Creditors: amounts falling due within one year		2022 £		2021 £
	Camp fees received in advance		-		6,359

# Kahal Chassidim Lubavitch Manchester

7. Reconciliation of funds	Generated Unrealised funds profits on market account value adjustments		Total £
	£	£	
Total funds brought forward At 1 May 2021	531,638	407,716	939,354
Net movement of funds for unrestricted income in the year	77,831	-	77,831
Total funds carried forward At 30 April 2022	<u>609,469</u>	<u>407,716</u>	<u>1,017,185</u>

## 8. Related Parties

There are no related party transactions which require disclosure. None of the trustees have been paid any remuneration or received any other benefits from employment with the charity or related entity. No trustees' expenses have been incurred.

## 9. Emoluments

No employees received any emoluments of more than £60,000.