

HAPPY FACES

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity Number - 1101620

**HAROLD SMITH
CHARTERED ACCOUNTANTS
ST ASAPH & CRICCIETH**

HAPPY FACES
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Charity Number 1101620

Trustees Ray Herbert
Callum Bartley
Tracey Baxter
Denise Whittle
Alan Pollock
David Brierley
Mark Williams
Roz Slater

Charity Address Tourist Information Centre
Rhos Promenade
Rhos on Sea
Colwyn Bay
LL28 4EN

Accountants Harold Smith
Unit 32 Llys Edmund Prys
St Asaph Business Park
Denbighshire
LL17 0JA

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HAPPY FACES (REGISTERED CHARITY NO. 1101620)

We report on the accounts for the year ended 31 March 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees
It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down by the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding

..... Dated

Simon Murray-Williams FCA
for and on behalf of
Harold Smith Chartered Accountants
St. Asaph Business Park
Denbighshire
LL17 0JA

HAPPY FACES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	note	General	2025 TOTAL	2025 TOTAL
		£	£	£
Incoming Resources	2			
Donations and legacies		100,609	100,609	70,588
Charitable Activities		7,682	7,682	10,429
Other trading Activities		87,046	87,046	61,741
Total Income		195,337	195,337	142,757
 Resources Expended	 3			
Raising Funds		45,794	45,794	25,128
Charitable Activities		137,448	137,448	99,299
Governance Costs		930	930	852
Total Expenditure		184,172	184,172	125,279
 Net		 11,165	 11,165	 17,478

HAPPY FACES

BALANCE SHEET AS AT 31 MARCH 2025

	£	£	£	£
	2025		2024	
ASSETS:				
FIXED ASSETS:		2,333		5,164
CURRENT ASSETS:				
Stock	44,650		38,415	
Cash at Bank	79,065		71,742	
Cash in Hand	2,102		2,325	
		125,817		112,482
LIABILITIES:				
CURRENT LIABILITIES:				
Trade Creditors	930		852	
Other Creditors	0		739	
		930		1,591
NET ASSETS:		127,220		116,055
CAPITAL & RESERVES (REPRESENTED BY):				
PROFIT/(LOSS) IN THE YEAR:		11,165		17,478
CAPITAL B/F:		116,055		98,577
CAPITAL C/F:		127,220		116,055

HAPPY FACES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

BASIS OF PREPARATION

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

NOTE 1 : ACCOUNTING POLICIES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Tangible fixed assets for use by charity

Fixed assets are stated at cost less accumulated depreciation. Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected useful life.

HAPPY FACES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

NOTE 2: ANALYSIS OF INCOMING RESOURCES

	General	MAR 2025	MAR 2024
	£	TOTAL	TOTAL
	£	£	£
<u>Donation and Legacies</u>			
Donations	90,499	90,499	70,588
Gift Aid	10,110	-	-
	100,609	100,609	70,588
<u>Charitable Activities</u>			
Grants	-	-	-
Events	7,682	7,682	10,429
	7,682	7,682	10,429
<u>Other trading Activities</u>			
Shop Income	86,430	86,430	61,741
Lottery	616	616	-
	87,046	87,046	61,741
Total Income	195,337	195,337	142,758

HAPPY FACES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

NOTE 3: ANALYSIS OF RESOURCES EXPENDED

	General	MAR 2025	MAR 2024
	£	TOTAL	TOTAL
	£		£
<u>Raising Funds</u>			
Purchases	45,794	45,794	25,128
	45,794	45,794	25,128

Charitable Activities

Rent	16,602	16,602	11,178
Room Hire and Show Expenses	1,910	1,910	3,088
Insurance	2,151	2,151	1,584
Cleaning	1,539	1,539	1,362
Repairs and maintenance	1,843	1,843	888
Printing, postage and stationery	2,202	2,202	2,463
Website costs	-	-	3
Advertising	646	646	1,080
Hire of equipment	2,469	2,469	3,446
Marathon Entry Fees	4,440	4,440	2,220
Just Giving Fees	216	216	-
Motor running expenses	6,055	6,055	7,656
Appeals	93,010	93,010	57,405
Uniforms	269	269	-
Raffle Prizes	470	470	852
Bank Charges	535	535	1
Subscriptions	102	102	-
Sundry expenses - allowable	3,594	3,594	4,123
Transfers	7	7	-
Depreciation on FF & E	165	165	152
Depreciation on motor vehicles	-	-	1,443
Hire purchase interest	74	74	354
Loss on disposal	(850)	(850)	-
	137,448	137,448	99,299

Governance Costs

ACCOUNTANCY	930	930	852
	930	930	852

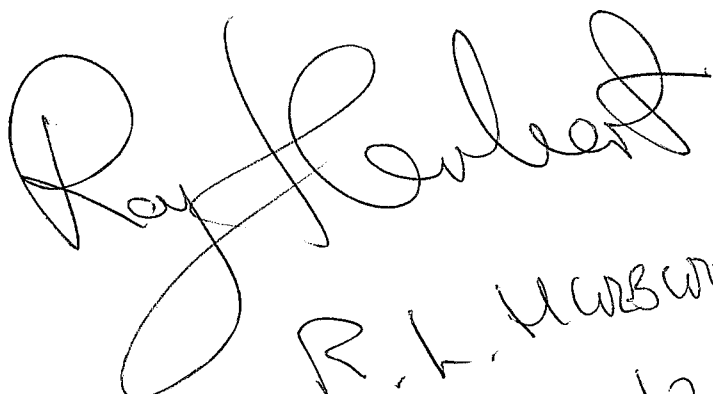
HAPPY FACES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

NOTE 4: TANGIBLE FIXED ASSETS

	Fixture, fittings & Equipment	Motor Vehicles	Total
Cost			
At 1st April 2024	2,614	17,614	20,228
Additions	283	-	283
Disposal	-	(17,614)	(17,614)
At 31st March 2025	<u>2,897</u>	<u>-</u>	<u>2,897</u>
Depreciation			
At 1st April 2024	1,249	11,842	13,091
Charge for the year	165	-	165
Charge on Disposal		(11,842)	(11,842)
At 31st March 2025	<u>1,414</u>	<u>-</u>	<u>1,414</u>
Net book value			
At 31st March 2024	1,196	3,968	5,164
At 31st March 2025	<u>1,483</u>	<u>-</u>	<u>1,483</u>

NOTE 5: RELATED PARTY TRANSACTIONS

There are no related party transactions during the year.


R. H. NEWBERT
7/11/25