

HAPPY FACES

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity Number - 1101620

**HAROLD SMITH
CHARTERED ACCOUNTANTS**

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HAPPY FACES
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Charity Number	1101620
Trustees	Ray Herbert Callum Bartley Tracey Baxter Denise Whittle Alan Pollock David Brierley Mark Williams Roz Slater
Charity Address	Tourist Information Centre Rhos Promenade Rhos on Sea Colwyn Bay LL28 4EN
Accountants	Harold Smith Unit 32 Llys Edmund Prys St Asaph Business Park Denbighshire LL17 0JA

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HAPPY FACES (REGISTERED CHARITY NO. 1101620)

We report on the accounts for the year ended 31 March 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees
It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down by the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding

..... Dated

Simon Murray-Williams FCA
for and on behalf of
Harold Smith Chartered Accountants
St. Asaph Business Park
Denbighshire
LL17 0JA

HAPPY FACES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	note	General £	2023 TOTAL £	2022 TOTAL £
Incoming Resources	2			
Donations and legacies		104,947	104,947	41,484
Charitable Activities		9,457	9,457	5,337
Other trading Activities		48,502	48,502	73,995
Total Income		162,906	162,906	120,816
Resources Expended	3			
Raising Funds		32,989	32,989	36,647
Charitable Activities		91,653	91,653	71,008
Governance Costs		810	810	857
Total Expenditure		125,452	125,452	108,512
Net		37,453	37,453	12,304

HAPPY FACES

BALANCE SHEET AS AT 31 MARCH 2023

	£	£	£	£
	2023		2022	
ASSETS:				
FIXED ASSETS:		8,733		10,705
CURRENT ASSETS:				
Stock	41,300		40,575	
Cash at Bank	50,454		16,196	
Cash in Hand	2,543		2,071	
		94,297		58,842
LIABILITIES:				
CURRENT LIABILITIES:				
Trade Creditors	756		1,768	
Other Creditors	3,697		6,654	
		4,453		8,423
NET ASSETS:		98,577		61,124
CAPITAL & RESERVES (REPRESENTED BY):				
PROFIT/(LOSS) IN THE YEAR:		37,453		12,304
CAPITAL B/F:		61,124		48,820
CAPITAL C/F:		98,577		61,124

HAPPY FACES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

BASIS OF PREPARATION

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).
No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

NOTE 1 : ACCOUNTING POLICIES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Tangible fixed assets for use by charity

Fixed assets are stated at cost less accumulated depreciation. Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected useful life.

HAPPY FACES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

NOTE 2: ANALYSIS OF INCOMING RESOURCES

	General	MAR 2023	MAR 2022
	TOTAL	TOTAL	TOTAL
	£	£	£
<u>Donation and Legacies</u>			
Donations	97,181	97,181	36,332
Gift Aid	7,766	7,766	5,152
	104,947	104,947	41,484
<u>Charitable Activities</u>			
Grants	-	-	2,000
Events	9,457	9,457	3,337
	9,457	9,457	5,337
<u>Other trading Activities</u>			
Shop Income	48,502	48,502	73,995
	48,502	48,502	73,995
Total Income	162,906	162,906	120,816

HAPPY FACES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

NOTE 3: ANALYSIS OF RESOURCES EXPENDED

	General	MAR 2023	MAR 2022
	£	TOTAL	TOTAL
	£		£
<u>Raising Funds</u>			
Purchases	32,989	32,989	36,647
	32,989	32,989	36,647

Charitable Activities

Rent	10,345	10,345	9,584
Room Hire and Show Expenses	5,005	5,005	4,562
Insurance	1,558	1,558	1,149
Cleaning	167	167	160
Repairs and maintenance	1,874	1,874	1,022
Printing, postage and stationery	2,975	2,975	1,647
Website costs	-	-	1,324
Advertising	1,384	1,384	60
Hire of equipment	2,794	2,794	2,793
Marathon Entry Fees	1,980	1,980	2,220
Marathon Costs	3,110	3,110	-
Motor running expenses	5,656	5,656	3,034
Appeals	44,143	44,143	36,390
Bank charges	-	-	680
Sundry expenses - allowable	8,336	8,336	3,589
Depreciation on FF & E	169	169	187
Depreciation on motor vehicles	1,804	1,804	2,254
Hire purchase interest	354	354	354
	91,653	91,653	71,009

Governance Costs

ACCOUNTANCY	810	810	820
	810	810	820

HAPPY FACES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

NOTE 4: TANGIBLE FIXED ASSETS

	Fixture, fittings & Equipment	Motor Vehicles	Total
Cost			
At 1st April 2022	2,614	17,614	20,228
Additions	-	-	-
At 31st March 2023	<u>2,614</u>	<u>17,614</u>	<u>20,228</u>
Depreciaion			
At 1st April 2022	928	8,595	9,523
Charge for the year	169	1,804	1,972
At 31st March 2023	<u>1,097</u>	<u>10,399</u>	<u>11,495</u>
Net book value			
At 31st March 2022	1,686	9,019	10,705
At 31st March 2023	<u><u>1,517</u></u>	<u><u>7,215</u></u>	<u><u>8,733</u></u>

NOTE 5: RELATED PARTY TRANSACTIONS

There are no related party transactions during the year.