

Company registration number: 04681564

Charity registration number: 1101616

# Lewisham Local Limited

formerly known as

Rushey Green Time Bank Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

**Lewisham Local Limited**  
**formerly known as Rushey Green Time Bank Limited**

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**Reference and Administrative Details**

<b>Chairman</b>	Roy Witter
<b>Trustees</b>	Joyce Jones Gemma Juma Jonathan Prince Susan Ryder Allison Streetly Roy Witter
<b>Secretary</b>	Samuel Hawksley
<b>Charity Registration Number</b>	1101616
<b>Company Registration Number</b>	04681564
<b>Registered Office</b>	The charity is incorporated in England and Wales . Unit C Place/Ladywell 261 Lewisham High Street Lewisham London SE13 6NJ
<b>Independent Examiner</b>	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
<b>Bankers</b>	The Co-operative Bank p.l.c Lewisham 151 Lewisham High St London SE13 6AA

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**Trustees' Report**

**STRUCTURE, GOVERNANCE, AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee as defined by the Companies Act 2006 and registered as a charity with the Charity Commission. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

**Recruitment and appointment of new trustees**

The Charity aims to have a diverse Board of Trustees, made up of residents, professionals and individuals with lived experience of the organisations' projects and issues it is trying to address. The Trustees are a diverse group of people with varied experiences and knowledge in the local area, business, or voluntary sector. Trustees may be appointed at any time and reappointments are on rotation every year at the AGM. A Trustee eligibility audit is carried out on a yearly basis.

The Charity ensures that the Board of Trustees represents the diversity of our Borough and the users of the organisation. Within our staffing and volunteer network, we have practical plans in place to ensure ongoing diversity, equality training and recruitment procedures to make the charity representative of the community it seeks to serve.

**Induction and training of new trustees**

New board members are provided with written information and documents about the charity and are invited to meet with the Chair and the Chief Executive. A skills audit is undertaken and they are also provided with training as appropriate. Every year, the board assesses its strengths and skill set and considers the skills required for personal and group development to achieve the aims of the organisation.

**Changing Name**

In March 2022, the Trustees decided to change the organisation's name to Lewisham Local, which the charity adopted as a working name in 2021. Due to the increasing number of projects the organisation has developed in recent years under the brand of Lewisham Local, this has become the name which the organisation is known by in the local community.

**Meetings**

The Board of Trustees meets six times a year and is responsible for determining strategic direction and policy. The Board meets annually for a Strategic Day to review performance, analyse the context around the organisation and identify opportunities to enhance the organisation's work and sustainability.

The Board met for a Strategic Day in February 2022 to review the status and values of the organisation including new projects in development, its funding position and systems of governance.

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**Organisational structure**

The Chief Executive is accountable to the Board of Trustees, oversees the operations of the organisation and manages staff and freelance workers. Due to the organisation increasing its number of new projects and staff, a new management team of Programme Managers overseeing Project Coordinators was put in place through promoting existing staff. This has worked to manage and deliver our increasing range of infrastructure and grass-roots projects supporting a range of beneficiaries including individuals, community groups and local businesses in the community more effectively. A Finance Coordinator also supports the Chief Executive. According to funding and project needs, other staff or freelance workers support on project delivery.

In 2021-22 there were 10 staff (8.4 full time equivalent).

**Covid-19 Pandemic**

Covid-19 continued to affect the organisation's work with the team having to be flexible to adapt the delivery of certain projects to online and in some instances pausing until safe to resume in-person.

**Wider network**

The charity currently does not operate within a wider network.

**Related parties**

There were no related parties during the financial year.

**Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed to and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity maintains a risk register and has a risk management strategy in place to ensure it has systems and procedures to mitigate risks. The high risks are brought to the attention of the Board to minimise any potential impact on the charity. The charity carries out monitoring and evaluation and provides reports to its funders. The charity ensures it has financial procedures, health and safety policy and safeguarding procedures in place. They are reviewed periodically to reflect changing legislation and to refresh knowledge and practice.

**OBJECTIVES AND ACTIVITIES**

**Objectives**

The Memorandum and Articles of Association state that the objects of the Company shall be:

To promote any charitable purpose for the benefit of the public and particularly, but not limited to, the public who live and work in the London Borough of Lewisham and surrounding boroughs, including: a) to promote volunteering, time banking, the giving of time and skills to engage and support local residents including those considered to be suffering from the disadvantage of social exclusion; b) to promote philanthropy to relieve poverty distress and sickness in the interests of social welfare with the aim of improving the conditions of life of the public; c) to promote and broker partnership working and training within the voluntary and charitable sector, statutory and private sectors in the interests of the furtherance of and achievements of the above purposes.

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**Aim and activities**

The charity relies on an asset-based approach and has used the time banking philosophy of coproduction and volunteering to engage and incentivise people to get involved in the community. With a growing portfolio of initiatives, the charity aims to develop services for people to be empowered, active and connected with other people and to be involved in civic engagement. Working cross-sector as well as at a strategic level in the Borough of Lewisham, the charity aims to be a resource for community organisations to be equipped, informed and connected to collaborate and share their skills and knowledge. This helps grow a greater pool of resources to reduce isolation and poverty through giving. The charity is also developing the philanthropic arm of Lewisham Local to raise funds for the local community and charitable initiatives.

**Public benefit statement**

Rushey Green Time Bank's charitable purpose is enshrined in its objects and the Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit'.

This charity welcomes all sections of society and is for public benefit. The charity has a strong and consistent track record of service to the public, working with individuals in the community, especially the elderly and vulnerable but also across all generations and ethnicity. The activities of the charity are rooted in valuing, welcoming, including and empowering people. It is evidenced by the evaluations, feedback, case studies and photographic evidence that demonstrate the charity's public benefit.

**Living Wage Employer**

The organisation is committed to the Living Wage movement and is an accredited Living Wage Employer by the Living Wage Foundation.

**Modern slavery**

With an income well below the threshold of £36m set by the Modern Slavery Act 2015, the Company is not legally required to have a policy on modern slavery. However, the Act is a positive piece of legislation aiming to safeguard workers from exploitation and we support the aims of this legislation. Lewisham Local has a zero-tolerance approach to modern slavery and human trafficking and is committed to continually improving our policies and procedures to help identify and combat modern slavery and human trafficking.

**Vision, Mission and Values**

In March 2022, the Trustees and Staff worked collaboratively to update the organisation's vision, mission and values.

Our Vision - A connected Lewisham community that gives, shares and works together to build happier and healthier communities.

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**Trustees' Report**

Our Mission

- **Connect and collaborate** with individuals, community groups, businesses and statutory organisations
- **Encourage all to give and share** what they can - time, skills, expertise, knowledge, resources and money
- **Respond to needs and opportunities** through events, projects and communications
- **Raise awareness** of existing and emerging **community needs**
- **Promote and strengthen** Lewisham's voluntary and community groups
- **Promote asset-based community development** making the most of what we already have in Lewisham
- Increase the **impact and sustainability** of Lewisham Local

Our Values

- Everyone in the community is an asset and able to contribute, give and share
- We are inclusive, welcoming and open to all
- We are collaborative and committed to working together with a positive attitude
- We are dynamic and responsive to Lewisham's communities' needs and willing to innovate
- We value the diversity of Lewisham's communities and are committed to proactively representing Lewisham's diversity in our Staff, Trustees and projects

Following the work refocusing the charity's new name, vision, mission and values, the organisation's projects were organised into the following programme themes:

- Local Giving
- Voluntary Sector Development
- Volunteering
- Health & Wellbeing
- Good Food

**ACHIEVEMENTS AND PERFORMANCE**

**Local giving**

Encouraging and growing local giving of time, skills and money is a key element of the charity's existing work and future development. Bringing together partners from the voluntary, public and business sectors continues to be a core element of our work alongside building a dynamic network of local people that are willing to give towards existing and emerging community needs.

The charity continues to work with strategic collaborators both at a regional level through London Funders' London's Giving programme; locally including Lewisham Council, Goldsmiths University of London, Southeast London Chamber of Commerce, Deptford Challenge Trust and Lewisham Education Arts Network through the Lewisham Local Collaborative. Research was undertaken with local partners to develop a local funders network to convene grant giving trusts and organisations in Lewisham with the first meeting due to be held in June 2022.

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A key strategy is developing projects that encourage Local Giving, including:

- **Lewisham Local Card**

A discount card in local businesses which is freely given to local volunteers and can be purchased by those wanting to contribute in that way. The card encourages support for local businesses, connects the community and thanks volunteers for their contribution. Over 500 businesses give discounts and in 2021/22 we distributed 687 cards - an increase of 150% from the previous year. The card has been promoted through targeted campaigns such as a Valentine's Day, wellbeing and fitness, queer-led businesses for Pride month and Christmas. Printed advertisements have also been featured in the Lewisham Ledger as part of a 'Support your local high street campaign', funded by Lewisham Council.

- **Lewisham Community Toilets**

A network of 65+ establishments allowing free access to their toilet facilities for members of the public following the closures of public toilets.

- **Refill Lewisham**

A network of local businesses offering free water refills to the public to help reduce single-use plastic waste.

- **Training & Workshops**

Businesses offering free skills-sharing workshops to upskill local charities and other businesses as a way of giving to the community.

- **Lewisham Community Lottery**

After careful planning and consultation, Lewisham Local launched the Lewisham Community Lottery in November 2022 as a fundraising tool to support local good causes. The lottery has been well received locally, with 67 local causes signed up by the end of March 2022, and 561 tickets sold. So far, the lottery has generated £8,155.80 in funds, with almost £7,000 for local good causes.

### **Small Grants Distribution**

The charity has continued to grow its role distributing small grants to other community groups in Lewisham. It has continued raising its funds both through public fundraising campaigns for emerging needs and acting as a giving intermediary for local strategic partners. Lewisham Local's knowledge of community needs and unique connections with community groups have enabled us to develop this work and direct resources to community needs in an agile and responsive way. This year, Lewisham Local raised £141,657.60 for 83 different projects over eight different funding programmes. Programmes include 'Fresh and Cultural Foods for Food Banks', Infection Control Discretionary Fund and Lewisham Council Hardship Grants.

### **Voluntary Sector Development**

The charity continued its work as the key infrastructure organisation in Lewisham supporting and strengthening local community groups in Lewisham through events, networks, workshops, 1-1 support and various fundraising. Key themes the work focused on this year were fundraising, collaboration, Trustee development, Covid recovery and supporting groups to restart and refocus their work to support emerging post-pandemic needs.

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Some of the highlights and achievements from this year include:

- **Friday Fundraising Club** - a weekly session of peer learning, sharing fundraising tips, 'meet the funder' and building collective fundraising confidence through collaborative grant writing
- **Pathways to Partnership** - a monthly session to improve awareness of collaboration and networking to building partnerships for upcoming fundraising opportunities
- **Trustee Development Network** - a monthly session to support groups overcoming governance obstacles and using peer sharing of governance skills and knowledge

The core funding from Lewisham Council's Main Grants for voluntary sector infrastructure support was changed at the end of March 2022 from a core grant to funding for projects. The charity was successful in applying for some of these projects and therefore began to rework our core voluntary sector development to adapt to this funding. From April 2022, the voluntary sector development projects we will deliver will include:

- **BAME Infrastructure Support** - a partnership project with Kinaraa CIC to strengthen and support BAME-led community organisations
- **Digital Access for All** - a partnership project with Catbytes CIC to develop a programme of digital inclusion support across Lewisham
- **Community Directory** - maintain and update a directory of community organisations and services available in Lewisham
- **Fundraising Development** - support for equalities focused groups to increase their grant through fundraising opportunities including signposting, application reviewing and writing

*Your website has very informative pages which I share widely to four Job Centres covering the Lewisham postcode area. Forest Hill, JobCentre Plus*

*Without the Friday Fundraising zooms, we would not have the knowledge required to be able to apply for anything and for this we are very grateful for the time that was given pointing us in the right direction and pointing out the facts that are required. Evelyn Community Store*

**Volunteering**

- **London Borough of Culture (LBoC)** - In 2022 Lewisham became the Mayor of London's Borough of Culture with the charity acting as the Volunteering Partner to engage local people to become trained and equipped to develop their own cultural exchange events and volunteer at wider LBoC events.
- **Covid Vaccinators** - The charity was once again called on by Lewisham's Primary Care Networks and Pharmacies to recruit and place over 85 volunteers over the Christmas and New Year period to support the vaccination efforts, which we successfully did.
- **Mayor's Awards for Volunteering** - Working in partnership with Lewisham Council to recognise the outstanding contribution of volunteers in the community. Due to Covid restrictions, videos were once again made to celebrate the voluntary contribution of many in the community.

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**Health & Wellbeing Projects**

Timebank

Timebank continued its relaunching of activities that were largely on pause during Covid lockdowns. A new Coordinator was recruited in Summer 2021 to reconnect with Members and support restarting activities where safe to do so. Members initially instigated "Meet up in the Park" - this provided a much needed opportunity for Members to get together again outside. Gradually, longstanding groups such as 'Tea & Chat' were able to meet again, initially, outside and eventually, inside in the colder weather, socially distanced. Some groups had to fluctuate through lockdown guidance, but activities remained largely open providing a much-needed opportunity to connect after months of isolation.

Other groups restarting included members Action Group, Coffee Club, Boardgames and Timebank Choir. Membership inevitably dropped during Covid through some sadly passing away and others moving to new locations or changing circumstances. Highlights included an outdoor Christmas get together, an event during Black History Month on black servicemen and women in the great wars, our Valentine event sharing poetry and music over Zoom and a Bring and Fix event in April 2022.

The current membership stands at around 100 active Members. March 2022 marked the end of the Timebank's long funding relationship with Lewisham Council with the project sadly not receiving funding from the Council's Main Grants fund. The charity is committed to continuing this long running project work that supports isolated and vulnerable in the community, and is seeking funds that would enable it to do so..

*Thank you for a joyous Timebank return. It was a sign of normality to sit in my chair surrounded by valued crafting friends. Timebank Member*

Wild Cat Wilderness ('WcW')

Despite our community green space still experiencing some Covid limitations, work continued to expand, maintain and improve the site with our volunteers over two weekly sessions, averaging about 150 volunteer hours per month. The site was fully used at least 5 days a week for volunteering, forest schools and by other local groups for their own activities. The Wilderness was used every week by up to 300 children. This included the introduction of a fortnightly forest school and a partnership with a group called the Mud Club, offering free places to families on low incomes.

Other highlights include new partnerships with organisations, using the site for the first time for a theatre production and continuing to benefit the wider community through outreach including replanning a wildlife garden at Torridon School and a food growing talk at St Peter's social supermarket.

A full programme of events and activities at weekends and during school holiday periods included a Pumpkin fun day, Urban Harvest Festival, eco-printing using our dye garden plants, bushcraft, foraging walk and Christmas wreath making. Building on the success of our You Tube videos, we also released two new storytelling videos for Windrush day.

A key highlight was the Wild Wonder Wall project to redecorate the wall of the outdoor classroom. The local community and Lewisham school pupils submitted pictures of natural subjects and ran a series of events over the summer to paint the wall using the winning designs and working with our freelance artist. The wall was unveiled at the Urban Harvest Festival and was a success engaging new people with nature and encouraging new site visitors.

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#### **Trustees' Report**

*Forest School this year has given the Year 6's a fantastic opportunity to explore the world beyond the classroom. It has been a challenging couple of years where these opportunities have often been missed. Forest School provides an escape, where they can run, laugh and be with nature. It is always a highlight of their week and will be memories for them for years to come. Year 6 Teacher*

*I love Forest School. It's a place where I feel safe and happy. Since we are leaving school soon, it's a great opportunity to spend time together before we go our separate ways. Forest School is a place where all our worries and anxieties melt away. I will always remember the times we had at Forest School. Thank you to the people who helped make Forest School a place for us to remember. Year 6 Pupil*

#### Bank of Things

Bank of Things is a partnership project with Lewisham Council's Young Mayor's & Young Advisers, based on the model of a food bank to support young people by providing them with everyday hygiene and school essentials. The pilot project was launched with funding from The Young Mayor's budget and is fundraising from the wider community as well as trusts and foundations.

The charity was kindly donated Unit 19 in Lewisham Shopping Centre by the owner, Landsec, to trial the project for one year. A team of young and corporate volunteers and staff renovated the unit between November and January and the unit was officially launched to the public in February 2022.

Bank of Things works with a range of community partners who refer young people for support including food banks, youth services, faith groups and charities. The project is growing in terms of young people receiving support as well as referral partners, local schools and corporate partnerships with local branches of corporate businesses. Bank of Things will continue to promote its offer to the wider community and develop and trial new initiatives to provide even more impact for young people in need.

#### **Good Food**

##### Covid Food Network

Formed during Covid-19, Lewisham Local continued to support and develop a network of community food giving projects including: 52 meetings over the year attended by 40 different food partners, e-bulletins and an active Whatsapp group to share surplus food and resources.

Lewisham Local partnered with Independent Food Aid Network to develop a 'Worrying About Money?' 'cash-first' leaflet for Lewisham to direct people to financial advice and support in the borough. Over 6,000 leaflets were distributed through 18 community partners with an additional online form.

An Appreciative Inquiry into 'What food support at its best looks like in Lewisham' was conducted partnering with six local food projects to understand what made a difference to users of local food aid providers through listening to and elevating the voices of people using these services who are often seldom heard. Fourteen researchers captured stories and experiences from 36 individuals.

The report including key themes and recommendations was published on Lewisham Local's website. Thank you to all the groups and individuals who contributed to this inquiry: Action For Refugees In Lewisham, Grove Park Emergency Food Project and the Lewington Community Food Project, Legendary Community Club, Lewisham Food Bank, Kings Church London- The Feast, Rastafari Movement UK and St Peter's Brockley Food Bank.

Thank you to the London Community Response Fund, City Bridge Trust and Lewisham Council for their financial support which enabled this work to take place.

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*'Thank you very much for the really helpful information you provided via this route - it made a big difference and helped us line up at least a couple of grants we would have missed out on otherwise.'* Rob, Sandhurst Primary School PTA Foodbank, December 2021

#### FoodCycle Lewisham

FoodCycle Lewisham is a project managed by the charity, providing a community meal at the Lewisham Irish Community Centre. The project is powered by volunteers and exists to reduce food poverty, food waste and loneliness. It operates as a franchise of FoodCycle, the national charity that runs over 40 vegetarian community meals throughout the country using surplus food.

The project welcomed back guests to a sit-down meal in September 2021 having provided takeaway meals during the pandemic. Since re-opening, they have seen an increase in the number of children coming to the project.

The project continues a fruitful partnership with Catford Fridge who provide a bag of staple goods and surplus food items to guests at the end of the meal, ensuring that absolutely nothing goes to waste. Thanks also goes to Good Hope in Hither Green, Tesco Superstore in Lewisham, Aldi in Catford and The Felix Project.

This year, FoodCycle Lewisham has saved 3422kgs of food from going to waste, served 1822 guests, provided 8147 meals with and volunteers giving 1395 hours of their time.

Guests reported in a recent survey: 'the atmosphere is very sociable'

*'FoodCycle has proved to be very valuable to a lot of people. You can make new friends and have someone to talk to. It helps relieve loneliness. The standard of food provided is really good and proves that you can make a lot from a little.'*

#### **FINANCIAL REVIEW**

At the end of the reporting period the Trustees report a surplus on unrestricted funds of £135,195 (2021: £98,917), with cumulative unrestricted funds now £340,901 (2021: £205,706).

#### **Principal funding sources**

The charity is grateful for the financial support funders have kindly provided, without whom the charity would not be as successful. The principal funders were The London Borough of Lewisham and The City Bridge Trust.

Other smaller funding streams came from The Merchant Taylors Company, London Catalyst, Lendlease, Small Charity Coalition, 1in4, Lewisham Homes, Phoenix Community Housing, Goldsmiths University of London, EY Foundation, Lewisham Foodbank, Social Bite alongside local businesses: Masher Bros, Catford Mews Comedy Club and Ordrs.

Lewisham Local would like to thank members of the community that also gave generously to the organisation and its causes through community fundraising appeals and projects.

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#### **Trustees' Report**

##### **Risks**

The ongoing cuts from central government to local government continues to have a deep impact on the local voluntary sector as we see continued cuts to their grants programmes. Medium and long-term planning is difficult with most few core funds available and with increasing reliance on short term project funding. Economic challenges look set to stay with international causes from the war in Ukraine and post-pandemic challenges increasing inflation. We are increasingly seeing local voluntary organisations close down due to funding pressures. New opportunities are emerging with a public sector having to think differently about how it delivers for communities.

##### **Key risks:**

- Loss of core funding through local government cuts and changing focus
- International and national economic challenges increasing inflation, reducing value of existing reserves
- Increasing competition from other voluntary sector organisations bidding for reduced funding
- Building reserves during an ongoing economic uncertainty.

The charity is currently stable, having been able to increase its unrestricted reserves. However, the loss of core funding from Lewisham Council and shift to project funding presents a challenge for the organisation to meet its overheads and may need to use some unrestricted funds at times to manage this gap. Nevertheless, the charity is able to provide an exciting platform to trial innovative new ideas for the community and respond quickly to emerging needs through fundraising campaigns and new projects. The charity must continue to attract core funding where possible and will continue to develop income generation activities to raise unrestricted funds and maintain reserves as well as develop new projects that will also contribute to a share of overhead costs.

##### **Reserves policy**

The charity aims to retain up to six months of annual expenditure but no less than three months in unrestricted reserves for essential staffing and running costs. This will enable the continuation of its core activity in the case of funding crises or other needs. The Trustees review this policy annually in line with the budget and the adopted projects for the financial year.

At 31 March 2022 the level of reserves was £442,296 (2021: £280,865), including £340,901 (2021: £205,706) of unrestricted funds. The unrestricted reserves equate to approximately 6.2 (2021: 4) months operating expenditure.

##### **ENVIRONMENTAL IMPACT**

The core value of 'Repair, Reuse, and Recycle' is important to the workings of the charity. The charity aims to avoid waste where possible and is mindful of creating excessive materials and printing. Where possible, some items are re-purposed at various projects and people are also asked to donate surplus items like tools and cooking equipment. We have several projects that particularly promote reducing environmental impact such as:

- Foodcycle Lewisham - using supermarket surplus food waste to cook a weekly vegetarian community meal
- Refill Lewisham - free water refill scheme to reduce single-use plastic waste
- Lewisham Warmer Together - Campaign to raise awareness and funds of fuel poverty and to train energy champions to educate others in the community how to reduce their bills
- Bring & Fix - community repair events to fix household items for free

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**FUTURE DEVELOPMENTS**

The charity has grown in size and impact once again, demonstrating its agility and flexibility to respond to the changing funding landscape and to new opportunities to make a difference for local people and community groups. The next year presents challenges for the charity after losing a core grant from Lewisham Council and the restructuring of our work has been important to enable a shift to a project focus. Finding new funders for our longstanding grassroots projects will be key as funding for Timebank and Wild Cat Wilderness come to an end.

The charity will continue to be collaborative, strategic and responsive to existing and emerging needs that only seem to be increasing for Lewisham's communities. Launching new funding campaigns and projects to address these needs and support community groups will be a key area of growth.

**Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Joyce Jones Gemma Juma Jonathan Prince Susan Ryder Allison Streetly Roy Witter
Chairman:	Roy Witter
Secretary:	Samuel Hawksley (appointed 1 November 2021) Philippe Granger (resigned, 1 November 2021)

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**Trustees' Report**

**Statement of Responsibilities**

The trustees (who are also the directors of Lewisham Local Limited for the purposes of company law) are responsible for preparing the trustees's' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

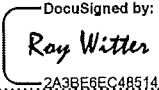
Company law requires the trustee to prepare financial statements for each financial year. Under company law the trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 28 November 2022 and signed on its behalf by:

DocuSigned by: 11/28/2022  
  
.....2A3B5E6C4B51437.....  
Roy Witter  
Chairman and trustee

## **Lewisham Local Limited**

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#### **Independent Examiner's Report to the trustees of Lewisham Local Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity's trustees of Lewisham Local Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Lewisham Local Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

Since Lewisham Local Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Field Sullivan Limited, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Lewisham Local Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

**Independent Examiner's Report to the trustees of Lewisham Local Limited ('the Company')**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Sullivan FCA  
Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

Date: 29/11/22

## Lewisham Local Limited

formerly known as Rushey Green Time Bank Limited

**Statement of Financial Activities for the Year Ended 31 March 2022**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>							
Donations and legacies	3	477,260	240,283	717,543	284,177	434,149	718,326
Charitable activities	4	31,894	-	31,894	35,777	-	35,777
Other trading activities	5	2,765	-	2,765	-	-	-
Other income	6	10,154	-	10,154	3,627	-	3,627
<b>Total income</b>		<b>522,073</b>	<b>240,283</b>	<b>762,356</b>	<b>323,581</b>	<b>434,149</b>	<b>757,730</b>
<b>Expenditure on:</b>							
Charitable activities	7	(386,878)	(214,047)	(600,925)	(234,822)	(378,809)	(613,631)
<b>Total expenditure</b>		<b>(386,878)</b>	<b>(214,047)</b>	<b>(600,925)</b>	<b>(234,822)</b>	<b>(378,809)</b>	<b>(613,631)</b>
<b>Net Income</b>		<b>135,195</b>	<b>26,236</b>	<b>161,431</b>	<b>88,759</b>	<b>55,340</b>	<b>144,099</b>
Transfers between funds		-	-	-	10,158	(10,158)	-
<b>Net movement in funds</b>		<b>135,195</b>	<b>26,236</b>	<b>161,431</b>	<b>98,917</b>	<b>45,182</b>	<b>144,099</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		205,706	75,159	280,865	106,789	29,977	136,766
Total funds carried forward	16	340,901	101,395	442,296	205,706	75,159	280,865

The notes on pages 20 to 34 form an integral part of these financial statements.

**Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

**Statement of Financial Activities for the Year Ended 31 March 2022**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 16.

The notes on pages 20 to 34 form an integral part of these financial statements.

**Lewisham Local Limited**  
**formerly known as Rushey Green Time Bank Limited**

**(Registration number: 04681564)**  
**Balance Sheet as at 31 March 2022**


	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	12	45,897	24,771
Cash at bank and in hand	13	<u>417,167</u>	<u>279,923</u>
		463,064	304,694
<b>Creditors: Amounts falling due within one year</b>	14	<u>(20,768)</u>	<u>(23,829)</u>
<b>Net assets</b>		<u>442,296</u>	<u>280,865</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		101,395	75,159
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>340,901</u>	<u>205,706</u>
<b>Total funds</b>	16	<u>442,296</u>	<u>280,865</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 16 to 34 were approved by the trustees, and authorised for issue on 28 November 2022 and signed on their behalf by:

DocuSigned by:  
 11/28/2022  
 .....2A3BE6EC4851437.....  
 Roy Witter  
 Chairman and trustee

The notes on pages 20 to 34 form an integral part of these financial statements.

**Lewisham Local Limited**  
**formerly known as Rushey Green Time Bank Limited**  
**Statement of Cash Flows for the Year Ended 31 March 2022**

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash income		161,431	144,099
<b>Working capital adjustments</b>			
Increase in debtors	12	(21,126)	(24,083)
Increase in creditors	14	16,939	1,951
Decrease in deferred income		<u>(20,000)</u>	<u>(33,000)</u>
Net cash flows from operating activities		<u>137,244</u>	<u>88,967</u>
Net increase in cash and cash equivalents		137,244	88,967
Cash and cash equivalents at 1 April		<u>279,923</u>	<u>190,956</u>
Cash and cash equivalents at 31 March		<u><u>417,167</u></u>	<u><u>279,923</u></u>
<b>Reconciliation of net cash flow to movement in net funds</b>			
Increase in cash		137,244	88,967
Net funds at 1 April 2021		<u>279,923</u>	<u>190,956</u>
Net funds at 31 March 2022		<u><u>417,167</u></u>	<u><u>279,923</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 20 to 34 form an integral part of these financial statements.

**Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit C Place/Ladywell  
261 Lewisham High Street  
Lewisham  
London  
SE13 6NJ

These financial statements were authorised for issue by the trustees on 28 November 2022.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation**

Lewisham Local Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

**Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Trade debtors***

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**3 Income from donations and legacies**

	Unrestricted		Total 2022	Total 2021
	General £	Restricted £	£	£
Donations and legacies;				
Appeals and donations	1,260	-	1,260	1,677
Grants, including capital grants;				
London Borough of Lewisham: Covid Support	-	76,095	76,095	-
London Borough of Lewisham - Launchpad	-	-	-	110,000
London Borough of Lewisham: Builder Fund	-	25,000	25,000	-
London Borough of Lewisham: London Borough of Culture	45,000	-	45,000	-
Contractual income - London Borough of Lewisham	49,000	-	49,000	49,000
Contractual income - London Borough of Lewisham (Food Network)	40,000	-	40,000	-
Contractual income - Lewisham Council	126,000	-	126,000	-
London Borough of Lewisham: Main Grants	216,000	-	216,000	212,000
London Borough of Lewisham - Bank of Things	-	10,000	10,000	24,900
City Bridge Trust	-	-	-	15,000
City Bridge Trust: Wave 2	-	-	-	73,352
City Bridge Trust: Wave 3	-	-	-	35,464
London Catalyst	-	2,500	2,500	3,000
Lendlease Foundation	-	-	-	12,000
Lewisham Foodbank	-	10,000	10,000	20,000
Clarion	-	-	-	5,000
Small Charities Coalition	-	14,238	14,238	-
London Borough of Lewisham: Small Grants	-	4,600	4,600	-
City Bridge Trust: Lewisham Local	-	64,700	64,700	64,700
City Bridge Trust: Wild Cat Wilderness	-	33,150	33,150	59,050

**Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

	Unrestricted		Total 2022	Total 2021
	General £	Restricted £	£	£
Merchant Taylors Company	-	-	-	5,000
Merchant Taylors Company	-	-	-	6,000
Tesco Bags of Help	-	-	-	500
Age UK	-	-	-	21,683
	<u>477,260</u>	<u>240,283</u>	<u>717,543</u>	<u>718,326</u>

**4 Income from charitable activities**

	Unrestricted	Total 2022	Total 2021
	General £	£	£
Customer Relationship Management	-	-	25,880
Fees and supplies	16,736	16,736	1,312
Wild Cat Wilderness	-	-	1,620
Fundraising	<u>15,158</u>	<u>15,158</u>	<u>6,965</u>
	<u>31,894</u>	<u>31,894</u>	<u>35,777</u>

**5 Income from other trading activities**

	Unrestricted funds General £	Total funds £
Local card sales	<u>2,765</u>	<u>2,765</u>
	<u>2,765</u>	<u>2,765</u>

**6 Other income**

	Unrestricted	Total 2022	Total 2021
	General £	£	£
Other income	6,051	6,051	3,627
Rental income	<u>4,103</u>	<u>4,103</u>	-
	<u>10,154</u>	<u>10,154</u>	<u>3,627</u>

**Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**7 Expenditure on charitable activities**

	Total 2022 £	Total 2021 £
Covid-19 emergency supplies	446	28,177
Project costs	22,543	18,217
Lewisham Covid Response Hub	-	50,974
GCDA partnership	-	9,174
Computer software and maintenance	25,163	49,777
Events and Hospitality	3,730	514
Room hire	3,850	2,960
Cost of trustee meetings	408	-
Marketing and publicity	6,626	9,239
Facilitators and project management	9,757	22,283
Management	8,500	625
Legal and professional	1,511	-
Volunteer expenses	119	562
Grant funding of activities	149,882	112,575
Support costs	<u>368,390</u>	<u>308,554</u>
	<u>600,925</u>	<u>613,631</u>

£377,878 (2021 - £234,822) of the above expenditure was attributable to unrestricted funds and £214,047 (2021 - £378,809) to restricted funds.

**Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**8 Analysis of governance and support costs**

**Support costs**

	Total 2022 £	Total 2021 £
Staff costs		
Wages and salaries	266,619	243,612
Social security costs	20,641	19,668
Pension costs	30,930	11,893
Other staff costs	9,211	4,589
Rent and rates	13,670	16,645
Light, heat and power	4,721	-
Insurance	1,900	1,696
Telephone and fax	-	3,594
Printing, postage and stationery	11,312	2,562
Trade subscriptions	1,487	958
Sundries	229	-
Cleaning	2,108	420
Travel and subsistence	134	23
Accountancy and bookkeeping	1,685	-
Independent examination	3,288	2,880
Bank charges	91	14
Private health insurance	364	-
	<u>368,390</u>	<u>308,554</u>

**9 Trustees remuneration and expenses**

During the year the charity made the following transactions with trustees:

**Joyce Jones**

Joyce Jones received remuneration of £Nil (2021: £8,500) during the year for research to get a strategic overview of time banking and how modified model might be sustainable and fundable.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**Lewisham Local Limited**  
**formerly known as Rushey Green Time Bank Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

**10 Staff costs**

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	266,619	243,612
Social security costs	20,641	19,668
Pension costs	30,930	11,893
Other staff costs	<u>9,211</u>	<u>4,589</u>
	<u>327,401</u>	<u>279,762</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable activities	<u>10</u>	<u>8</u>

10 (2021 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £30,930 (2021 - £11,893).

The pension contributions include a £15,000 ex-gratia payment agreed for Philippe Granger (former CEO) on his leaving. The trustees have decided to make this payment to recognise that at times over the last 15 years Mr Granger volunteered to take a reduced salary and pension to ensure that the charity could continue to do its valuable work in the community.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £45,640 (2021 - £45,031).

**11 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**12 Debtors**

	2022 £	2021 £
Trade debtors	41,609	20,000
Prepayments	4,288	4,029
Other debtors	-	742
	<u>45,897</u>	<u>24,771</u>

**13 Cash and cash equivalents**

	2022 £	2021 £
Cash on hand	-	12
Cash at bank	<u>417,167</u>	<u>279,911</u>
	<u>417,167</u>	<u>279,923</u>

**14 Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	1,539	-
Other taxation and social security	143	-
Other creditors	68	949
Accruals	19,018	2,880
Deferred income	<u>-</u>	<u>20,000</u>
	<u>20,768</u>	<u>23,829</u>

	2022 £	2021 £
Deferred income at 1 April 2021	20,000	53,000
Resources deferred in the period	-	20,000
Amounts released from previous periods	<u>(20,000)</u>	<u>(53,000)</u>
Deferred income at year end	<u>-</u>	<u>20,000</u>

**Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**15 Pension and other schemes**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £30,930 (2021 - £11,893).

**16 Funds**

**Current period**

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted</b>					
<i>General</i>					
General Funds	185,187	522,073	(370,339)	(11,711)	325,210
<i>Designated</i>					
Volunteer Centre Lewisham - Redundancy fund	8,069	-	(8,069)	-	-
Wild Cat Wilderness	4,155	-	(947)	8,265	11,473
FoodCycle Lewisham	7,295	-	(7,502)	3,446	3,239
Fun Food 'n' Fun in the Fields Festival	1,000	-	(21)	-	979
	<u>20,519</u>	<u>-</u>	<u>(16,539)</u>	<u>11,711</u>	<u>15,691</u>
<b>Total unrestricted</b>	<u>205,706</u>	<u>522,073</u>	<u>(386,878)</u>	<u>-</u>	<u>340,901</u>
<b>Restricted</b>					
London Borough of Lewisham: Lewisham Inclusive Growth Builder Fund	-	25,000	(108)	-	24,892
London Borough of Lewisham: Covid Support	-	76,095	(76,095)	-	-
Small Charities Coalition	-	14,238	(14,238)	-	-
Local Giving: WcW Bees Appeal	1,840	-	-	-	1,840
Prudential: FoodCycle	364	-	(364)	-	-
Town Centre Small Grants	-	4,600	(3,600)	-	1,000
London Catalyst	500	2,500	(500)	-	2,500

**Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
London Borough of Lewisham:					
Launchpad	15,325	-	(2,808)	-	12,517
Lendlease	2,000	-	(1,400)	-	600
City Bridge Trust: Lewisham					
Local	6,574	64,700	(63,293)	-	7,981
Lewisham Foodbank	-	10,000	-	-	10,000
City Bridge Trust: WcW	22,448	33,150	(40,638)	-	14,960
London Borough of Lewisham:					
Bank of Things	24,900	10,000	(9,795)	-	25,105
Co-op Local Community Fund	1,208	-	(1,208)	-	-
	<u>75,159</u>	<u>240,283</u>	<u>(214,047)</u>	<u>-</u>	<u>101,395</u>
<b>Total funds</b>	<u>280,865</u>	<u>762,356</u>	<u>(600,925)</u>	<u>-</u>	<u>442,296</u>
 <b>Previous period</b>					
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted</b>					
<b>General</b>					
General Funds	92,999	320,096	(234,722)	6,814	185,187
<b>Designated</b>					
Volunteer Centre Lewisham -					
Redundancy fund	8,069	-	-	-	8,069
Wild Cat Wilderness	2,079	1,620	-	456	4,155
FoodCycle Lewisham	2,542	1,865	-	2,888	7,295
Fun Food 'n' Fun in the Fields					
Festival	1,100	-	(100)	-	1,000
	<u>13,790</u>	<u>3,485</u>	<u>(100)</u>	<u>3,344</u>	<u>20,519</u>
<b>Total unrestricted</b>	<u>106,789</u>	<u>323,581</u>	<u>(234,822)</u>	<u>10,158</u>	<u>205,706</u>
<b>Restricted</b>					
London Borough of					
Lewisham: Main Grants	10,158	-	-	(10,158)	-

**Lewisham Local Limited**

**formerly known as Rushey Green Time Bank Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Local Giving: WcW Bees Appeal	1,840	-	-	-	1,840
Prudential: FoodCycle	1,595	-	(1,231)	-	364
City Bridge Trust: Wave 2	-	73,352	(73,352)	-	-
City Bridge Trust: Wave 3	-	35,464	(35,464)	-	-
London Catalyst	-	3,000	(2,500)	-	500
London Borough of Lewisham: Launchpad	-	110,000	(94,675)	-	15,325
Age UK	-	21,683	(21,683)	-	-
Lendlease	-	12,000	(10,000)	-	2,000
City Bridge Trust: Lewisham Local	-	64,700	(58,126)	-	6,574
Lewisham Foodbank	-	20,000	(20,000)	-	-
City Bridge Trust: WcW	10,734	59,050	(47,336)	-	22,448
London Borough of Lewisham: Bank of Things	-	24,900	-	-	24,900
Clarion: Covid-19 Hub	-	5,000	(5,000)	-	-
Co-op Local Community Fund	1,208	-	-	-	1,208
Merchant Taylors Company	4,442	5,000	(9,442)	-	-
	<u>29,977</u>	<u>434,149</u>	<u>(378,809)</u>	<u>(10,158)</u>	<u>75,159</u>
<b>Total funds</b>	<u>136,766</u>	<u>757,730</u>	<u>(613,631)</u>	<u>-</u>	<u>280,865</u>

**Lewisham Local Limited**  
**formerly known as Rushey Green Time Bank Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

The specific purposes for which the funds are to be applied are as follows:

London Borough of Lewisham: Lewisham Inclusive Growth Builder Fund - funds for digital costs, promotion and marketing.

London Borough of Lewisham: Covid Support - covid measures funding, infection control and testing.

Small Charities Coalition - funds for Kickstart project; to create six month jobs for young people.

Local Giving - Wild Cat Wilderness bees appeal.

Prudential - for FoodCycle Lewisham to provide a weekly meal for isolated people affected by food poverty.

Town Centre Small Grants - funds for bank of things and to promote Lewisham Local Card.

London Catalyst - Launchpad seedcorn funding for Health and Wellbeing Projects

London Borough of Lewisham - Launchpad grants for distribution

Lendlease - Grant distribution projects addressing the impacts of Covid-19 on BAME communities in Lewisham

The City Bridge Trust (Lewisham Local) - towards a Director of Lewisham Local plus associated running costs for the development and consolidation of Lewisham Local

Lewisham Foodbank - funds to be shared with other food projects through Lewisham Local

The City Bridge Trust (Wild Cat Wilderness) - for salaries and associated direct costs of the Wild Cat Wilderness project

London Borough of Lewisham - resource for young people for educational and other wellbeing supplies, and support and additional activities

Co-op Local Community Fund - to run arts and crafts workshops in Bellingham.

**Lewisham Local Limited**

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**Notes to the Financial Statements for the Year Ended 31 March 2022**

**17 Analysis of net assets between funds**

**Current period**

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Current assets	345,978	15,691	101,395	463,064
Current liabilities	(20,768)	-	-	(20,768)
Total net assets	<u>325,210</u>	<u>15,691</u>	<u>101,395</u>	<u>442,296</u>

**Previous period**

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Current assets	209,016	20,519	75,159	304,694
Current liabilities	(23,829)	-	-	(23,829)
Total net assets	<u>185,187</u>	<u>20,519</u>	<u>75,159</u>	<u>280,865</u>

**18 Covid-19**

Covid-19 continued to affect the organisation's work with the team having to be flexible to adapt the delivery of certain projects to online and in some instances pausing until safe to resume in-person.