

Company registration number: 04681564

Charity registration number: 1101616

Rushey Green Time Bank Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Rushey Green Time Bank Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 15
Independent Examiner's Report	16 to 17
Statement of Financial Activities	18
Balance Sheet	19
Statement of Cash Flows	20
Notes to the Financial Statements	21 to 35

Rushey Green Time Bank Limited

Reference and Administrative Details

Chairman	Roy Witter
Trustees	Joyce Jones Gemma Juma Jonathan Prince Susan Ryder Allison Streetly Roy Witter
Secretary	Samuel Hawksley
Principal Office	Unit C Place/Ladywell 261 Lewisham High Street Lewisham London SE13 6NJ The charity is incorporated in England and Wales .
Company Registration Number	04681564
Charity Registration Number	1101616
Bankers	The Co-operative Bank p.l.c Lewisham 151 Lewisham High St London SE13 6AA
Independent Examiner	Field Sullivan Limited 70 Royal Hill Greenwich SE10 8RF

Rushey Green Time Bank Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors. The financial statements comply with current statutory requirements and the requirements of the Memorandum and Articles of Association.

Trustees

Joyce Jones

Gemma Juma (appointed 27 January 2021)

Patrick McKee (resigned 27 January 2021)

Jonathan Prince

Susan Ryder

Allison Streetly

Kavina Upadhyay (resigned 27 January 2021)

Roy Witter

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee as defined by the Companies Act 2006 and registered as a charity with the Charity Commission. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of new trustees

The Charity aims to have a diverse Board of Trustees, made up of residents, professionals, and members of the time bank. The Trustees are a diverse group of people with varied experiences and knowledge in the local area, business, or voluntary sector. Trustees may be appointed at any time, and reappointments are on rotation every year at the AGM.

A trustee eligibility audit is carried out on a yearly basis.

Induction and training of new trustees

New board members are provided with written information and documents about the charity and are invited to meet with the Chair and the Chief Executive. A skills audit is undertaken, and they are also provided with training in Governance as appropriate.

Every year, the board assesses its strengths and skills set, and considers the skills required for personal and group development to achieve the aims of the organisation.

Meetings, Away Days, and performance monitoring

The board meets every two months and is responsible for determining strategic direction and policy.

It may, on occasions, add other meetings as necessary. The Board of Trustees and staff also meet annually for a Strategic Day to review performance, analyse the context around the organisation, and identify opportunities to enhance the organisation's work and sustainability.

Rushey Green Time Bank Limited

Trustees' Report

During the lockdowns the board often met on zoom and with staff to support the effort and monitor progress. The board met for a strategic day in September 2021 to review the status and values of the organisation, funding position and systems of governance.

Organisational structure

The Chief Executive is accountable to the Board of Trustees, oversees the operations of the organisation and manages staff and freelance workers. A coordinator recruits, inducts and supports new time bank members, and coordinates new projects the time exchanges between time bank participants. Other staff deliver services as CVS infrastructure support for the Lewisham Borough and to deliver Lewisham Local products under the branding of Lewisham Local. Occasionally and according to funding, other staff or freelance workers are hired to manage new projects.

There were 9 staff during 2020-21 (7.5 F/T equivalent)

Covid-19 Pandemic

A complete redeployment of resources and staff occurred from Mid-March 2020 to host the Lewisham Covid-19 response hub. This meant that much of the 2020-21 delivery plans were suspended. However, the organisation rose to the challenge to adapt and fulfil this crucial Covid-19 infrastructure role, in partnership with other VCS organisations and Lewisham Council.

Wider network

The charity currently does not operate within a wider network.

Related parties

There were no related parties during the financial year.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed to, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity maintains a risk register and has a risk management strategy in place to ensure it has systems and procedures to mitigate risks. The high risks are brought to the attention of the Board to minimise any potential impact on the charity should those risks materialise. The charity carries out monitoring and evaluation and provides reports to its funders. The charity also uses 'Rocket Science', a self-assessment tool that helps identify the strengths and weaknesses in the leadership and management of the organisation, finance, impact of the organisation and business development.

The charity ensures it has financial procedures, health and safety policy and safeguarding procedures in place. They are reviewed periodically to reflect changing legislation and to refresh knowledge and practice.

Rushey Green Time Bank Limited

Trustees' Report

OBJECTIVES AND ACTIVITIES

Objectives

The Memorandum and Articles of Association state that the objects of the Company shall be:

To promote any charitable purpose for the benefit of the public and particularly, but not limited to, the public who live and work in the London Borough of Lewisham and surrounding boroughs, including: a) to promote volunteering, time banking, the giving of time and skills to engage and support local residents including those considered to be suffering from the disadvantage of social exclusion; b) to promote philanthropy to relieve poverty distress and sickness in the interests of social welfare with the aim of improving the conditions of life of the public; c) to promote and broker partnership working, and training within the voluntary and charitable sector, statutory and private sectors, in the interests of the furtherance of and achievements of the above purposes.

Aim and activities

The charity relies on an asset-based approach and has used the time banking philosophy of coproduction and volunteering to engage and incentivise people to get involved in the community. With a growing portfolio of initiatives, the charity aims to develop services for people to be empowered, active and connected with other people and to be involved in civic engagement. Working cross-sector as well as at a strategic level in the Borough of Lewisham, the charity aims to be a resource for community organisations to be equipped, informed, and connected to collaborate and share their skills and knowledge. This helps grow a greater pool of resources to reduce isolation and poverty through giving. The charity is also developing the philanthropic arm of Lewisham Local to raise funds for local community and charitable initiatives.

Public benefit statement

Rushey Green Time Bank's charitable purpose is enshrined in its objects and the Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit'.

This charity welcomes all sections of society and is for public benefit. The charity has a strong and consistent track record of service to the public, working with diverse individuals in the community, especially the elderly and vulnerable but also across all generations and ethnicity. The activities of the charity are rooted in valuing, welcoming, including and empowering people. It is evidenced by the evaluations, feedback, case studies and photographic evidence that demonstrate the public benefit in a tangible way.

Working name (Lewisham Local)

The charity had adopted the name of Lewisham Local as its Working Name. This is due to its wider civil society leadership role, borough-wide projects, and much lauded Covid-19 response work under the banner of Lewisham Local, and for which it became more known and reputed as.

Race, Equality and Diversity

A subcommittee of trustees and staff has been set up to create a leadership-based active and positive safe space with the remit to drive forward the equality and diversity agenda at the organisation. This will ensure action is taken on inclusion and diversity, as well as audit and review policies.

Rushey Green Time Bank Limited

Trustees' Report

Black Lives Matter Statement

Rushey Green Time Bank is committed to supporting the equality and diversity of all people as an equal opportunities employer and voluntary sector organisation within Lewisham Borough and the surrounding area. The charity does not condone racism, nor any act of inequality or discrimination. Rushey Green Time Bank was founded on the principles of equality, sharing and the community spirit of all residents, regardless of their background. We are making this statement in light of the appalling murder of George Floyd in the USA. This may resonate with people who live in the Borough, who may have suffered similar discriminations and fatalities; we believe that Black Lives Matter. Racism must be confronted and eradicated. It starts with us as individuals and organisations, recognising that our silence can contribute to legitimising the status quo of institutional racism leading to rampant discrimination. It also requires unconditionally acknowledging how our unconscious bias affects our behaviour and decisions that undermine, disrespect, exclude and adversely affect BAME people.

The Charity has been cognisant of the lack of diversity on Trustee Boards in the UK. We have worked hard to make sure our Board represents the demographic of our Borough, through fair and equitable recruitment strategies. The Charity reflects the diversity of Lewisham Borough and the users of our organisation. Within our staffing and volunteer network, we have practical plans in place to ensure ongoing diversity, equality training and recruitment procedures to make the charity representative of the community it seeks to serve.

We continue to work in partnership and collaboration with all sections of the community.

Living Wage Employer

The organisation is committed to the Living Wage movement and is an accredited Living Wage Employer by the Living Wage Foundation.

With a well below the threshold of £36m set by the Modern Slavery Act 2015 the Company is not legally required to have a policy on modern slavery. However, the Act is a positive piece of legislation aiming to safeguard workers from exploitation and we support the aims of this legislation. Rushey Green Time Bank has a zero-tolerance approach to modern slavery and human trafficking. The board of trustees and staff team at Rushey Green Time Bank are committed to continually improving our practices to help identify and combat modern slavery and human trafficking.

VCS Infrastructure Support

During summer 2019 the charity became funded by the London Borough of Lewisham to be a 'CVS Infrastructure support' partner to engage and connect residents and voluntary sector communities, based on developing Lewisham Local and maximising local assets to increase resilience. This entails strengthening the voluntary sector and help organisations work strategically to tackle local issues as well as increase awareness of the good causes and needs in the community - to be done by encouraging an asset-based giving philosophy where individuals, organisations and businesses from all sectors help each other by sharing time, skills, assets, training expertise and knowledge. This will increase connectedness and capacity to build community strength. This work also includes supporting organisations in crisis, charity leaders and trustees to ensure there is strong and effective governance behind every project and organisation.

Rushey Green Time Bank Limited

Trustees' Report

Aims 2019-2022

- Greater contribution of civil society assets and resources to benefit communities
- Greater engagement and collaboration between organisations, cross-sector
- Increased resilience and connectedness of community organisations
- Greater knowledge of, and increased impact of, giving in local communities
- Individuals contribute and experience increased sense of belonging, pride, involvement, community, connectedness, well-being, and purpose

Civic engagement

Members of the Time Bank are encouraged to be involved in the affairs of the local community and opportunities that give them a voice and empower them to influence and shape services. Local assemblies are a way for residents to work with the local government to shape the future of their neighbourhood. Members of the Time Bank earn time credits for participating in the Rushey Green Ward Assembly where the Time Bank is consistently represented at the meetings.

Stronger Communities Partnership Board (SCPB)

The charity co-chairs this board with London Borough of Lewisham's Cabinet Member for the Community Sector. The SCPB is the principal body with oversight of partnership work between the London Borough of Lewisham and the borough's voluntary and community sector (VCS). It provides a forum for discussing issues of partnership and areas of mutual interest for VCS organisations across the borough. It is intended to enable VCS organisations to work together to develop effective, well-targeted and value for money solutions which meaningfully address needs in Lewisham and support Lewisham's vision of making the borough the best place in London to live, work and learn. The charity also chairs the Community Development sub-group of this board

ACHIEVEMENTS AND PERFORMANCE

Many of the activities and programmes of the charity have traditionally derived from its members' aspirations and according to an asset-based delivery model, 'coproduced' by those who instigate the activities and projects. However, much of those activities were suspended from Mid-March 20 due to the pandemic and the requirement to stay home and social distance.

Pre-pandemic, the charity would normally undertake various ongoing community initiatives such as:

- Community green space 'Wild Cat Wilderness'
- FoodCycle Lewisham, Food 'n' Fun in the Fields, Walking Group, 'Tea & Chat', Time Bank creatives, 'Bring and Fix', Bellingham Arts & Crafts, Glassmills group, Macmillan Drop in, Time Bank Choir Time Bank, members Action Group

Lewisham local

'Connecting community through giving to grow local pride, fairness, equality and opportunity'. The charity has played a pivotal role in the development of the Lewisham Local, bringing together the voluntary and public sector, local businesses, and communities to inspire people to give towards good causes in Lewisham. The charity has provided operational development to the Lewisham Local Collaborative that comprises local strategic collaborators such as Lewisham Council, Goldsmiths University of London, Southeast London Chamber of Commerce, Deptford Challenge Trust and Lewisham Education Arts Network (LEAN).

Rushey Green Time Bank Limited

Trustees' Report

Lewisham Local's aims are to raise awareness of local good causes and charitable efforts by strengthening Lewisham's voluntary sector through increased giving of time, skills and money from individuals and organisations. Lewisham Local is also part of a growing network of 'place-based giving' initiatives through London Funders.

Lewisham Local initiatives:

- **Lewisham Local Community Contributor Card**

A discount card given to local volunteers to recognise their volunteering efforts. The card encourages local businesses to support the community and thank volunteers by offering discounts and deals to them

- **Lewisham Community Toilets**

Local establishments allowing free access to their toilet facilities for members of the public following the closures of public toilets in Lewisham.

- **Refill Lewisham**

A network of local businesses that offer free water refills to the public and to help reduce single-use plastic waste.

- **Lewisham Local Training & Workshops**

Skills-sharing workshops where local businesses offer short practical training to local charities and other businesses as a way of giving to the community.

Highlights of key work

Pandemic/ Covid-19 Response Hub - many of our initial planned projects over the past year were severely disrupted by Covid. From late March 20 to October 21 most of the staff team were redeployed into supporting Lewisham's Covid-19 Response Hub and develop emerging projects and partnerships to meet the needs of the wider community at this time. This included setting up cross organisations IT systems to collect and share data, repurpose the website as a tool to publish funding and resources information in real time, promote volunteering and recruit volunteers.

What the hub and its partners achieved is captured in Dr Kalbir Shukra 'Learning from the Lewisham

COVID-19 Response Hub' report on the Lewisham Local Website: [Lewisham-COVID-19-Response-Hub](#)

Covid-19 response Hub partners achievements

- Adults & Children Helped – 9,354 (Adults – 6,283, Children – 3,071)
- Number of individual referrals – 14,058
- Total food packages delivered – 11,187
- Total Volunteers Registered – 2,470
- Total Volunteers Matched into Hub Role – 712

Rapid response to pausing normal work and adjusting to new arrangements – The team responded exceptionally well in placing our usual services on hold, notifying users, and quickly adapting to new roles to set up and manage the community response hub and wider offerings, all whilst working remotely.

Rushey Green Time Bank Limited

Trustees' Report

Effective use of our assets and partnership working – *'One good thing to come out of the pandemic was how groups are working together collaboratively, together'* - **Karl Carpenter, Salvation Army**. We are proud of the way our organisation and team have been willing to work flexibly and use what we have to meet the demands of the hub and wider impacts of Covid on the local community. Some of the key successes we feel are the use of our established networks and connections with volunteers, community groups and local businesses, use of our CRM and flexibility to implement this to meet the project needs, project management approach and partnership working.

Volunteering promotion and increase of volunteers – We had an unprecedented number of volunteers to help with the Covid-19 response and are pleased with the number of volunteers we engaged with responsibilities within the hub. Raised 5,675 people expressed an interest in volunteering 6,575 hours of volunteering across our own projects.

'We really needed new befriending volunteers and thanks to Lewisham Local's shout out had 50 sign up over 1 weekend. This is a fantastic response' - **Voluntary Services Lewisham**

'We have had a huge influx in volunteers since advertising with Lewisham Local. It's been so brilliant! THANK YOU!' - **Brockley St Peter's Food Bank**

'Your promotion was great and definitely had an impact as we are now at just over 100 Covid community champions with many signing up shortly after your additional promotion' - **Catherine Mbema, Director of Public Health Lewisham**

'We had an advert on Lewisham Local and got a lot of people applying for our volunteer roles' - **170 Community Project**

'We registered with Lewisham Local and we've had loads of volunteers come through since, thank you!' - **Street Trees for Living**

Mobilising 700+ Vaccination Volunteers – *We simply couldn't do it without them {volunteers}. Big thanks back at your team'*- **Damian Brady, Lewisham PCN Partnership**. We were contacted by One Health Lewisham, Lewisham PCN Network and Southeast London CCG on 31st December requesting urgent mobilisation of volunteer Vaccination Marshals. Staff were able to work quickly out of hours and during holidays to respond. Within 4 days of a promotion campaign over 700 volunteer Vaccination Marshals signed up.

VCS Sector Leadership and free food provision – Instigated by Lewisham Local on 18th March 2020 just before the impending crisis hit, a network consisting of coordinators and representatives from foodbanks and food providers was set up to see how community food providers could work together during the crisis to provide free food to those who needed it during Covid 19. Known as the **Lewisham Covid Food Network**, it has grown considerably since then as a 40+ strong network of food projects across Lewisham which continues to this day network and is proving to be a key asset for the recovery.

'Thanks for your continued engagement week after week. It feels so special to be part of such a project and it wouldn't be possible without everyone joining forces and sharing skills and experiences' If it wasn't for the food network this [Lewisham's Packed Lunch Appeal] wouldn't have been possible. The majority of the projects involved came through the network' - **Will Cooper, Lewisham Homes**

'This network has been fantastic, pickup surplus food, and get advice, friendly' - **Cllr Kim Powell - Catford Soup Kitchen**

Rushey Green Time Bank Limited

Trustees' Report

'Blown away by your leadership and management of the group, keeping us together, my heart is happy every time I hear of a new project joining the WhatsApp group. Quality, consistent information. I can see you're committed to leading the group forward to find a future' - Andrew Junaid, Brook Lane Community Church, Whitefoot and Downham Food Project

Lewisham's Food Transition Plan – Co-written between Lewisham Local and Lewisham Council Public Health. The report was identified as good practice by Dame Louise Casey who came to speak to Lewisham's Chief Executive about Lewisham's approach to Food Poverty. Lewisham was also recognised as 1/8 boroughs for leadership on emergency response around food planning in a recent Sustain report.

Christmas provision over Christmas – Collaborated with Lewisham Pensioners' Forum (LPF) and the Positive Ageing Council (POSAC) to develop a listing for provision, including Christmas meals over the Christmas holiday. This list was designed to be accessible for older people who aren't online. 2,000 leaflets were printed and distributed via LPF and POSAC newsletters as well as the surplus food hub to go to food projects. Mayoresses of Lewisham were able to provide 2,000 hampers for families on FSM with the funds raised from their half-term fundraising campaign. This extended project was made possible thanks to the large pool of volunteers provided by Lewisham Local. Offers of food hampers and provision were also directed to the most appropriate local projects: for example, 200 hampers from an external charity to groups with a BAME focus to support their families at Christmas

Lewisham Packed Lunch Appeal – As one of 6 hubs in Lewisham, co-hosted the half-term Lunch Appeal. Lewisham Local oversaw some of the 5,106 packed lunches given out to 12 schools. 121 Volunteers were engaged across the 6 hubs.

Surplus Food Hub – Established this hub in partnership with the Greenwich Co-Operative Development Agency (GCDA) and Phoenix Community Housing. Over 80 tonnes of surplus food have been distributed since April 20 when the hub was launched. Surplus food aid has been established across two hubs that provide food for 13 community food projects. The reach of these projects is over 1,400 households a week across the borough, supporting at least twice as many individuals. The hubs have been an avenue to connect projects to one another, share learning and increase networking and disseminate important information to Lewisham's most vulnerable residents; and it has also provided a great opportunity to support projects developments.

Lewisham Befriending Network – Gave strategic support for Voluntary Services Lewisham (VSL) to provide ongoing support for 800+ individuals in the borough, ensuring that this work could progress while the team at VSL dealt with capacity issues and operational priorities.

Funding and financial giving – Key area of growth in the past year has been launching the financial giving aspect of Lewisham Local. We leveraged over £114,000 of new funding into the borough and for our own work from the London Community Response Fund, regional funders, and from local organisations and residents responding to appeals. In partnership with Lewisham Council, also acted as a mini-grant funder to distribute funds to new projects and covid-19 support activities from the £110,000 Launchpad fund operated by Lewisham Local.

Mayor's Awards – Worked in partnership with Lewisham Council to recognise the outstanding contribution of so many people who have played a role in the borough's response to the pandemic. Organised Videos highlighting 11 projects.

Rushey Green Time Bank Limited

Trustees' Report

Communications & brand awareness –The Lewisham Local has received a large boost through the branding of the Covid response Hub. This included growing our network to over 5,000 individuals in the community, increased brand exposure, investment in our digital tools such as CRM, website and emailing tools. An example of our increased exposure is that we had 105,000 unique website users compared to 54,000 in the prior year. Lewisham Local has attracted significant recognition from the Mayor of Lewisham, the Lord Lieutenant of London for our contribution and leadership during Covid-19, local MPs, voluntary sector leaders and local organisations.

'Let's Do it' Voluntary Sector conference – hosted 2-day conference attracting over 100 people from local organisations and during which we reflected on the impact of the pandemic, the volunteers' mobilisation, health inequalities, and the future ahead.

'It was a really energising couple of days! I could only do mornings on both days but enjoyed and was stimulated by all the sessions I attended. I think the race equality session went really well' - **Dr Greg Ussher, CEO, METRO Charity**

'Thank you Lewishamlocal for putting together the voluntary sector conference! Amazing two days filled with excellent speakers and discussions' -**Sabrina Dixon, SIRG CIC**

'Just wanted to drop you a quick line to say congratulations on, and thank you for, the Voluntary Sector conference this week. I can't imagine that it is an easy thing to run but the session I was involved in was excellent and I have received a lot of positive feedback, so well done!' - **James Lee, Director of Communities, Partnerships and Leisure, Lewisham Council**

Congratulations on running a very inspiring session on Mutual Aid Groups'- **Gwenda Scott, Public Health Strategist, Lewisham Council**

Other accomplishments

- Designed and promoted a VCS sector survey to understand the impact of Covid on local organisations as well as hear organisations' ambitions for future community development in Lewisham. 100 organisations completed the survey
- Instigated 27 online training workshops led by local organisations
- Hosted 6 sector engagements activities to establish sector needs
- Hosted 6 volunteering events
- Established a community director listing 332 organisations
- Instigated 203 connections between groups and business to share knowledge and resources
- Provided 39 1to1 advice/actions for organisations in specific need
- Supported 115 organisations to build capacity, providing advice on HR/contracts, constitution and management structures, accountancy, safeguarding, policies

'Thank you very much for the session you facilitated for us last week. We all found it very helpful. 'Very good to get a different perspective'; 'really good brainstorm'; 'good to have someone from outside to help us think' were the kinds of comments from our committee' - **Sue Davies, MoSaF**

'Thanks ever so much for talking to me over the phone the other day, and your very informative email below. You've helped us so much with all of this!! Together with your advice given, we had a go at updating our policy' -**Tisna Westerhof, hARTslane Gallery**

Rushey Green Time Bank Limited

Trustees' Report

'Thank you so much for getting back to me. I'm really touched that you took the time to think through this and reply. Thank you for your advice on this, and for all the support offered by Lewisham Local' -Anna Whyte, St Peters Brockley

Wild Cat Wilderness ('WcW')

Despite periods of lockdown, the site has continued to expand and has been used fully at least 5 days a week for volunteering, forest schools and other groups that have created bubbles to do activities together. The food growing area has also expanded, including a soft fruit bed, herb garden behind the kitchen, and more trees have been added to the orchard. The value of outdoor play and connecting with nature has been valuable to children during this period. 3 primary schools and 2 nurseries use the site for their forest school sessions, and some have added additional sessions so that class bubbles can attend. The site has been used by approximately 240 children per week, aged between 3-11.

The site has been used by other communities and groups for training and learning as well as to provide support young people struggling with social or emotional difficulties and help to create lasting change for vulnerable children's emotional health.

There has been increased demand for outdoor volunteering opportunities. Volunteers have cleared new areas and removed skips of rubbish to make the site more accessible and create a space for a new outdoor classroom which allows more groups to use the site and when the weather is bad. We have continued to work with Lewisham Good Gym volunteers who have been invaluable in helping maintain and improve the site. During lockdown our regular volunteers continued to come on their own or with family members to maintain and improve the site

We have taken referrals from several local organisations, many related to improving mental health. Social Prescribing is on the rise especially in the light of increased mental health problems linked to the pandemic. We have regular enquiries from local organisations and this past year have worked with Sydenham Gardens, The William Morris Centre for Mental Health, Bench Outreach, Children and Young People's wellbeing as part of South London and Maudsley NHS foundation. We also had referrals from Family Action.

During this challenging period, we have been adaptable and flexible to fit in with the local needs, whilst maintaining the site for the benefit of all. We have had to plan, cancel, reschedule, and change events and activities at short notice and look at doing things differently because of Covid-19 guidelines. Responding to local need we were also able to host a tree planting memorial ceremony for some local people who had lost a friend who committed suicide, when they couldn't attend the funeral due to restrictions.

We have released two new storytelling videos for Windrush day filmed at the Wilderness which are folktales of the Akan /Ashanti people of Ghana

[https://www.youtube.com/watch?v=bdnZkH_SMjA&t=10s,](https://www.youtube.com/watch?v=bdnZkH_SMjA&t=10s)
<https://www.youtube.com/watch?v=L0oK7CF7nEE&t=1s>

FoodCycle Lewisham

FoodCycle Lewisham, a project managed by the charity, is a community meal at the Lewisham Irish Community Centre. The project is powered by volunteers, and exists to reduce food poverty, food waste and loneliness. It operates as a franchise of FoodCycle, the national charity that runs over 40 vegetarian community meals throughout the country using surplus food.

Rushey Green Time Bank Limited

Trustees' Report

Up to 60 guests may attend a sit-down community meal almost every Saturday. However, due to the pandemic and the vulnerabilities of the guests, this in-person provision was completely suspended from Mid-March. The team contacted all of the guests to make sure they were connected to support need, while remodelling the project into a delivery service. This took a huge amount of planning, and some amazing support from Oxo Towers who cooked the food while the volunteers figured out delivery. Volunteers also continued to pick up free food that could be shared among the food network.

Eventually, a remodelling of FoodCycle Lewisham from a delivery service to a cook & collect was enacted after assessing venue, conducting risk assessments, volunteer briefings and training, guest engagement strategies. Learning from re-adapting the project successfully as part of a national charity was shared with wider food network including providing risk assessment templates

Despite the challenges, during this year, 4,393 meals were provided, 1,845kg surplus food was saved, and 1,168 guests were served.

Community Connections

The charity was an operational partner of the Lewisham Connections partnership, led by AgeUK Lewisham and Southwark to provide a preventative programme aimed at supporting vulnerable adults to improve their social integration and wellbeing through person-centred plans. However, from March 20 all the Community Connections resource was immediately redeployed to the Covid-19 Community Response Hub. In September 20 the Community Connections model was reviewed to adopt a new approach and deliver a different service arising from the pandemic, and the charity's role in Community Connections ceased in November 20.

'We Can Do It!'

was this year's AGM theme, highlighting the charity's extensive work, and reflecting on the impact of the pandemic. Proceedings were paused to recognise 5 Time Bank Members and FoodCycle Lewisham guests who had passed away since the pandemic started: Samuel Shodimu, Phyllis Street, Nick Tsiricos, Michael Williams, Jim Greeves

This was an online event attended by 54 people including representatives from Lewisham Council and VCS partners.

FINANCIAL REVIEW

Principal funding sources

The charity is grateful for the financial support funders have kindly provided, without whom the charity would not be as successful. The principal funders were The London Borough of Lewisham, The City Bridge Trust, The London Community Response Fund, The Merchant Taylors Company.

Other smaller funding streams came from London Catalyst, Lendlease, Clarion Housing.

The charity would like to thank all the members of the public who gave generously to the covid-19 appeals.

The charity is also very grateful for the loan of St Swithuns Church Hall in Hither Green, for the purpose of storing food during the pandemic and operating deliveries at weekends during the first lockdown.

Rushey Green Time Bank Limited

Trustees' Report

Risks

The ongoing austerity climate has had a deep impact on the whole voluntary sector. It is profoundly exacerbated by the impact of the pandemic which will be felt for a considerable time. Small organisations were already having trouble making medium and long-term plans and find themselves on a roll of constant restructuring. The Covid-19 pandemic is still upon us; inevitably, it will have a long-term adverse effect on the economy and charities that rely on funding. However, the pandemic has also showcased the Voluntary Sector's ability to mobilise for social good and sustain the community at grass roots. This helps validate the voluntary sector such as this charity to make it more plausible and fundable as a force for good and real backbone to community resilience.

Key risks:

The charity is reasonably positioned, ensures it is relevant and makes a tangible difference for its client group. It is stable, it provides value for money, and is well reputed for its agility and collaborative ethos. The charity continues to run income generation activities to raise unrestricted funds and maintain reserves. A share of overhead costs is also included in the charity's funding bids. Nevertheless, the charity must continue to attract core funding and carry out income generation activities.

Reserves policy

The charity aims to retain up to six months of annual expenditure but no less than three months in unrestricted reserves for essential staffing and running costs. This will enable the continuation of its core activity in the case of funding crises or other needs. The Trustees review this policy annually in line with the budget and the adopted projects for the financial year.

FUTURE DEVELOPMENTS

London Borough of Culture (LBoC)

Lewisham Council won the 2021 London Borough of Culture competition; however, it was postponed to 2022 due to the pandemic. The charity won a bid to be the Council's Volunteering partner, which will represent a significant level of engagement to encourage volunteering activities during this year of celebrating Lewisham's Culture including volunteerism and the sharing of time and skills. We will use our resources to leverage our cross-sector and multi-cultural networks, and our local influence to help as many local people play an active role in LBoC and create a legacy of cultural activism beyond 2022.

Bank of Things

In partnership with the Lewisham Young Mayor's team, this new project will consist of building a resource for young people who need to access equipment for school and other necessities which they need to take a full and active role in their education and in society. This is particularly critical for people affected by low household incomes and increased by the impact of the pandemic on Lewisham families.

It will be based on the principles of a food bank to supply items of need to young people through a standardised menu (for example, school equipment/ arts equipment/ toiletries) and donations. We will work with a range of organisations to identify what will work for young people and be sensitive to different needs, interests and concerns. Public donations will contribute to the re-use of objects by young people who have the need and provide an alternative way to recycle. Coproduced by young people, the bank will operate from a meanwhile shop and those involved in the design of the scheme will create a brand for young people to recognise and want to be part of to reduce stigma.

Rushey Green Time Bank Limited

Trustees' Report

Covid Food Network

The charity will build on the progress of the network and develop the Surplus Food Hub, engaging and supporting approximately 40 food banks and food projects to work together and develop their services to support Lewisham's diverse communities in a sustainable and dignified way, considering broader issues impacting poverty and tackling these together. We will work with Public Health Lewisham to develop a Food Poverty Action Plan and support the development of a Food Poverty Summit to tackle food poverty at borough-wide level and address underlying factors and structural causes of food poverty

Lewisham Community Lottery

The charity will launch the Lewisham Community Lottery, it is an effective fundraising tool for community groups, engaging more people in the local community with financial giving to support local good causes. A community lottery will offer a valuable, additional income generation solution to our community and voluntary sector in Lewisham, which would enable local organisations to provide valuable services locally with an additional income stream following the devastating impact Covid-19 has had on their other fundraising and income streams recently.

Digital Poverty

The Covid-19 crisis highlighted the gap created by digital poverty (not only skills based but also the lack of access of many people living in poverty) and how this impacts individuals. The charity has been working key partners across the borough to look at answering fundamental questions around barriers to equitable access to services, employment, and education. This may lead to establishing an infrastructure to reduce the gaps and inequalities.

Economic background and sustainability

In the ongoing volatile socio-economic situation affecting funding, and the rise of social care needs all around, the Trustees continuously review the charity's impact and its target audience. Keen to diversify and find relevant opportunities, these reviews inform the charity of the types of projects it can undertake in a coherent way and coalesce with the organisation's other projects.

With the advent of the Covid-19 pandemic, the charity expects further local funding cuts. It is developing a strategic plan to be prepared for adverse eventualities, review its core work, and try to attract other sources of income to avoid reliance on a single funder. The charity is agile in its approach and is confident it can realign its work with different funding envelopes, and re-format its services and resources to maintain the best of its work.

The charity also demonstrated its readiness, agility, and reputation to collaborate right at the onset of the Covid-19 pandemic. The charity is keen to pool assets and collaborate with other groups to deliver a common agenda. The charity will continue to seek programmes that place an emphasis on the sharing of resources to mobilise people to tackle local issues and make a difference in people's lives. The charity may, as appropriate, explore partnerships and mergers as a part of consolidating various strands of work in Lewisham that might benefit from greater integration.

ENVIRONMENTAL IMPACT

The core value of 'Repair, Reuse, and Recycle' is principal to the workings of the charity. The charity aims to use recycled products, avoid plastic, walk, and use natural light as much as possible. Some items are re-purposed at the Wild cat wilderness and for the arts and crafts sessions. People are also asked to donate surplus items like tools and cooking equipment. Members have also attended in-house workshops to inform them about saving energy. Bring and Fix sessions for the community include Sewing Surgeries for people to have their clothes mended for free by other members of the community.

Rushey Green Time Bank Limited

Trustees' Report

The charity has taken the lead to promote free water refills in Lewisham to reduce the use of plastic. The charity also hosts the Lewisham FoodCycle initiative to use food which would otherwise go to waste

The charity uses social media to make people aware of these initiatives and responsible living at every opportunity.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Rushey Green Time Bank Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

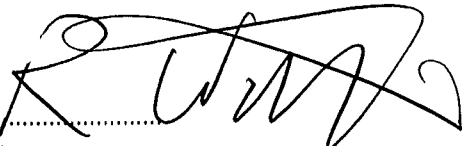
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 6 December 2021 and signed on its behalf by:



Roy Witter
Chairman and Trustee

Rushey Green Time Bank Limited

Independent Examiner's Report to the trustees of Rushey Green Time Bank Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees of Rushey Green Time Bank Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Rushey Green Time Bank Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Rushey Green Time Bank Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Field Sullivan Limited, which is one of the listed bodies.

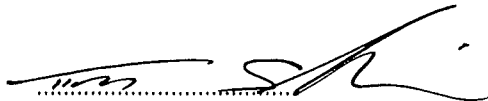
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Rushey Green Time Bank Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Rushey Green Time Bank Limited

Independent Examiner's Report to the trustees of Rushey Green Time Bank Limited

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Sullivan FCA
Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Date: 14/12/21

Rushey Green Time Bank Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:							
Donations and legacies	3	284,177	434,149	718,326	51,675	272,886	324,561
Charitable activities	4	35,777	-	35,777	4,782	-	4,782
Other income	5	3,627	-	3,627	4,736	-	4,736
Total income		323,581	434,149	757,730	61,193	272,886	334,079
Expenditure on:							
Charitable activities	6	(234,822)	(378,809)	(613,631)	(47,113)	(270,939)	(318,052)
Total expenditure		(234,822)	(378,809)	(613,631)	(47,113)	(270,939)	(318,052)
Net income		88,759	55,340	144,099	14,080	1,947	16,027
Transfers between funds		10,158	(10,158)	-	-	-	-
Net movement in funds		98,917	45,182	144,099	14,080	1,947	16,027
Reconciliation of funds							
Total funds brought forward		106,789	29,977	136,766	92,709	28,030	120,739
Total funds carried forward	15	205,706	75,159	280,865	106,789	29,977	136,766

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 15.

The notes on pages 21 to 35 form an integral part of these financial statements.

Rushey Green Time Bank Limited

(Registration number: 04681564)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	11	24,771	688
Cash at bank and in hand	12	<u>279,923</u>	<u>190,956</u>
		304,694	191,644
Creditors: Amounts falling due within one year	13	<u>(23,829)</u>	<u>(54,878)</u>
Net assets		<u>280,865</u>	<u>136,766</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		75,159	29,977
Unrestricted income funds			
Unrestricted funds		<u>205,706</u>	<u>106,789</u>
Total funds	15	<u>280,865</u>	<u>136,766</u>


For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 18 to 35 were approved by the trustees, and authorised for issue on 6 December 2021 and signed on their behalf by:


.....
Roy Witter
Chairman and Trustee

The notes on pages 21 to 35 form an integral part of these financial statements.

Rushey Green Time Bank Limited

Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		144,099	16,027
Working capital adjustments			
Increase in debtors	11	(24,083)	(149)
Increase in creditors	13	1,951	54
(Decrease)/increase in deferred income		<u>(33,000)</u>	<u>44,164</u>
Net cash flows from operating activities		<u>88,967</u>	<u>60,096</u>
Net increase in cash and cash equivalents		88,967	60,096
Cash and cash equivalents at 1 April		<u>190,956</u>	<u>130,860</u>
Cash and cash equivalents at 31 March		<u><u>279,923</u></u>	<u><u>190,956</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		88,967	60,096
Net funds at 1 April 2020		<u>190,956</u>	<u>130,860</u>
Net funds at 31 March 2021		<u><u>279,923</u></u>	<u><u>190,956</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 21 to 35 form an integral part of these financial statements.

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit C Place/Ladywell
261 Lewisham High Street
Lewisham
London
SE13 6NJ

These financial statements were authorised for issue by the trustees on 6 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Rushey Green Time Bank Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred Income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2021	2020
	£	£	£	£
Donations and legacies;				
Contractual income - London Borough of Lewisham	49,000	-	49,000	47,836
Appeals and donations	1,677	-	1,677	12,465
Grants, including capital grants;				
London Borough of Lewisham - Communities That Care	-	-	-	25,492
London Borough of Lewisham: main grants	-	-	-	141,333
London Borough of Lewisham: main grants	212,000	-	212,000	-
City Bridge Trust	15,000	-	15,000	-
City Bridge Trust: Wave 2	-	73,352	73,352	-
City Bridge Trust: Wave 3	-	35,464	35,464	-
London Catalyst	-	3,000	3,000	-
Lendlease Foundation	-	12,000	12,000	-
Lewisham Foodbank	-	20,000	20,000	-
London Borough of Lewisham - Launchpad	-	110,000	110,000	-
Clarion	-	5,000	5,000	-
City Bridge Trust: Lewisham Local	-	64,700	64,700	9,042
City Bridge Trust: Wild Cat Wilderness	-	59,050	59,050	36,500
Merchant Taylors Company	-	5,000	5,000	6,400
Merchant Taylors Company	6,000	-	6,000	-
Tesco Bags of Help	500	-	500	-
Greater London Assembly	-	-	-	15,000
London Borough of Lewisham - Bank of Things	-	24,900	24,900	-
Age UK	-	21,683	21,683	30,493
	<u>284,177</u>	<u>434,149</u>	<u>718,326</u>	<u>324,561</u>

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted		Total 2021	Total 2020
	Designated £	General £	£	£
Customer Relationship Management	-	25,880	25,880	-
Fees and supplies	-	1,312	1,312	-
Arts, crafts and trips	-	-	-	880
Wild Cat Wilderness	1,620	-	1,620	1,479
Fundraising	1,865	5,100	6,965	2,423
	<u>3,485</u>	<u>32,292</u>	<u>35,777</u>	<u>4,782</u>

5 Other income

	Unrestricted	Total 2021	Total 2020
	General £	£	£
Other income	3,627	3,627	1,941
Consultancy services	-	-	1,400
Rental income	-	-	1,395
	<u>3,627</u>	<u>3,627</u>	<u>4,736</u>

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Total 2021 £	Total 2020 £
Covid-19 emergency supplies	28,177	-
Project costs	18,217	23,482
Lewisham Covid Response Hub	50,974	-
GCDA partnership	9,174	-
Equipment repairs and renewals	-	339
Computer software and maintenance costs	49,777	3,709
Charitable donations	-	800
Events and Hospitality	514	2,007
Room hire	2,960	6,080
Cost of trustee meetings	-	44
Internship	-	2,769
Marketing and publicity	9,239	8,226
Facilitators and project management	22,283	10,300
Management	625	2,500
Legal and professional	-	5,502
Underspent funds returned	-	350
Volunteer expenses	562	751
Grant funding of activities	112,575	-
Support costs	308,554	251,193
	<u>613,631</u>	<u>318,052</u>

£234,822 (2020 - £47,113) of the above expenditure was attributable to unrestricted funds and £378,809 (2020 - £270,939) to restricted funds.

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Analysis of governance and support costs

Support costs

	Total 2021 £	Total 2020 £
Staff costs		
Wages and salaries	243,612	191,956
Social security costs	19,668	15,034
Pension costs	11,893	9,471
Other staff costs	4,589	916
Rent and rates	16,645	15,865
Insurance	1,696	1,499
Telephone and fax	3,594	1,029
Office expenses	-	284
Printing, postage and stationery	2,562	11,522
Trade subscriptions	958	411
Cleaning	420	199
Travel and subsistence	23	641
Accountancy and bookkeeping	-	488
Independent examination	2,880	1,878
Bank charges	14	-
	<u>308,554</u>	<u>251,193</u>

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Joyce Jones

Joyce Jones received remuneration of £8,500 (2020: £Nil) during the year.

Research on 'time bank' to get a strategic overview of time banking and how modified model might be sustainable and fundable.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	243,612	191,956
Social security costs	19,668	15,034
Pension costs	11,893	9,471
Other staff costs	4,589	916
	<u>279,762</u>	<u>217,377</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	<u>8</u>	<u>7</u>

8 (2020 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £11,893 (2020 - £9,471).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £45,031 (2020 - £22,689).

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Debtors

	2021 £	2020 £
Trade debtors	20,000	-
Prepayments	4,029	687
Other debtors	742	1
	<u>24,771</u>	<u>688</u>

12 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	12	11
Cash at bank	<u>279,911</u>	<u>190,945</u>
	<u>279,923</u>	<u>190,956</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	949	-
Accruals	2,880	1,878
Deferred income	<u>20,000</u>	<u>53,000</u>
	<u>23,829</u>	<u>54,878</u>

	2021 £	2020 £
Deferred income at 1 April 2020	53,000	8,836
Resources deferred in the period	20,000	53,000
Amounts released from previous periods	<u>(53,000)</u>	<u>(8,836)</u>
Deferred income at year end	<u>20,000</u>	<u>53,000</u>

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £11,893 (2020 - £9,471).

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Funds

Current period

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted					
<i>General</i>					
General Funds	92,999	320,096	(234,722)	6,814	185,187
<i>Designated</i>					
Volunteer Centre Lewisham - Redundancy fund	8,069	-	-	-	8,069
Wild Cat Wilderness	2,079	1,620	-	456	4,155
FoodCycle Lewisham	2,542	1,865	-	2,888	7,295
Fun Food 'n' Fun in the Fields Festival	1,100	-	(100)	-	1,000
	<u>13,790</u>	<u>3,485</u>	<u>(100)</u>	<u>3,344</u>	<u>20,519</u>
Total unrestricted	<u>106,789</u>	<u>323,581</u>	<u>(234,822)</u>	<u>10,158</u>	<u>205,706</u>
Restricted					
LBL: Main Grants	10,158	-	-	(10,158)	-
Local Giving: Wild Cat Wilderness Bees Appeal	1,840	-	-	-	1,840
Prudential: FoodCycle	1,595	-	(1,231)	-	364
City Bridge Trust: Wave 2	-	73,352	(73,352)	-	-
City Bridge Trust: Wave 3	-	35,464	(35,464)	-	-
London Catalyst	-	3,000	(2,500)	-	500
London Borough of Lewisham: Launchpad	-	110,000	(94,675)	-	15,325
Age UK: Community Development Worker	-	21,683	(21,683)	-	-
Lendlease	-	12,000	(10,000)	-	2,000
City Bridge Trust: Lewisham Local	-	64,700	(58,126)	-	6,574
Lewisham Foodbank	-	20,000	(20,000)	-	-
City Bridge Trust: Wild Cat Wilderness	10,734	59,050	(47,336)	-	22,448
London Borough of Lewisham: Bank of Things	-	24,900	-	-	24,900
Clarion: Covid-19 Hub	-	5,000	(5,000)	-	-

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Co-op Local Community Fund: Arts and Crafts	1,208	-	-	-	1,208
Merchant Taylors Company: FoodCycle Lewisham	4,442	5,000	(9,442)	-	-
	<u>29,977</u>	<u>434,149</u>	<u>(378,809)</u>	<u>(10,158)</u>	<u>75,159</u>
Total funds	<u>136,766</u>	<u>757,730</u>	<u>(613,631)</u>	<u>-</u>	<u>280,865</u>

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Previous period

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted				
<i>General</i>				
General Funds	84,640	55,472	(47,113)	92,999
<i>Designated</i>				
Volunteer Centre Lewisham - Redundancy fund	8,069	-	-	8,069
Wild Cat Wilderness	-	2,079	-	2,079
FoodCycle Lewisham	-	2,542	-	2,542
Fun Food 'n' Fun in the Fields Festival	-	1,100	-	1,100
	<u>8,069</u>	<u>5,721</u>	<u>-</u>	<u>13,790</u>
Total unrestricted	<u>92,709</u>	<u>61,193</u>	<u>(47,113)</u>	<u>106,789</u>
Restricted				
LBL: Rushey Green Assembly Fund	2,003	-	(2,003)	-
LBL: Main Grants	-	141,333	(131,175)	10,158
LBL: Bellingham Assembly Fund	350	-	(350)	-
Festival of Creative Ageing	-	1,790	(1,790)	-
Local Giving: Wild Cat Wilderness Bees Appeal	2,817	-	(977)	1,840
Prudential: FoodCycle	-	2,500	(905)	1,595
GLA: Lewisham Local	-	15,000	(15,000)	-
Volunteer Centre Lewisham: SLAM	950	-	(950)	-
Age UK: Community Development Worker	-	30,493	(30,493)	-
City Bridge Trust: Lewisham Local	3,685	9,042	(12,727)	-
City Bridge Trust: Wild Cat Wilderness	12,119	36,500	(37,885)	10,734
London Borough of Lewisham: Communities That Care (Phase 5)	1,003	25,492	(26,495)	-
Co-op Local Community Fund: Arts and Crafts	-	4,336	(3,128)	1,208
Merchant Taylors Company: FoodCycle Lewisham	5,103	6,400	(7,061)	4,442
	<u>28,030</u>	<u>272,886</u>	<u>(270,939)</u>	<u>29,977</u>
Total funds	<u>120,739</u>	<u>334,079</u>	<u>(318,052)</u>	<u>136,766</u>

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Local Giving - Wild Cat Wilderness bees appeal

Prudential - for FoodCycle Lewisham to provide a weekly meal for isolated people affected by food poverty

The City Bridge Trust (London Community Response fund) - to coordinate partnership of Lewisham charities to help vulnerable people affected by Covid-19

The City Bridge Trust (London Community Response fund) - to coordinate emergency food distribution in the Borough Of Lewisham

London Catalyst - Launchpad seedcorn funding for Health and Wellbeing Projects

London Borough of Lewisham - Launchpad grants for distribution

AgeUk - Community Development Worker to build the capacity of the community and voluntary sectors to respond effectively to preventative and personalisation agendas

Lendlease - Grant distribution projects addressing the impacts of Covid-19 on BAME communities in Lewisham

The City Bridge Trust (Lewisham Local) - towards a Director of Lewisham Local plus associated running costs for the development and consolidation of Lewisham Local

Lewisham Foodbank - funds to be shared with other food projects through Lewisham Local

The City Bridge Trust (Wild Cat Wilderness) - for salaries and associated direct costs of the Wild Cat Wilderness project

London borough of Lewisham - resource for young people for educational and other wellbeing supplies, and support and additional activities

Clarion - funds for Lewisham Covid-19 Response Hub

Co-op Local Community Fund - to run arts and crafts workshops in Bellingham

Merchant Taylors Company - for FoodCycle Lewisham to provide a weekly meal for isolated people affected by food poverty and towards Lewisham Local response to the Covid-19 pandemic

Rushey Green Time Bank Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Analysis of net assets between funds

Current period

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Current assets	209,016	20,519	75,159	304,694
Current liabilities	(23,829)	-	-	(23,829)
Total net assets	<u>185,187</u>	<u>20,519</u>	<u>75,159</u>	<u>280,865</u>

Previous period

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Current assets	147,877	13,790	29,977	191,644
Current liabilities	(54,878)	-	-	(54,878)
Total net assets	<u>92,999</u>	<u>13,790</u>	<u>29,977</u>	<u>136,766</u>

17 Covid-19

Many of our initial planned projects over the past year were severely disrupted by Covid. From late March 20 to October 21 most of the staff team were redeployed into supporting Lewisham's Covid-19 Response Hub and develop emerging projects and partnerships to meet the needs of the wider community at this time. This included setting up cross organisations IT systems to collect and share data, repurpose the website as a tool to publish funding and resources information in real time, promote volunteering and recruit volunteers.

