



AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025



Age Concern (Eastbourne Number 2) Limited
Reference and Administrative Details of the Charity, its Trustees and Advisors
For the year ended 31 March 2025

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Age Concern (Eastbourne Number 2) Limited
Reference and Administrative Details of the Charity, its Trustees and Advisors
For the year ended 31 March 2025

The Trustees of Age Concern Eastbourne have pleasure in presenting their Annual Report and Audited Financial Statements for the year ending 31 March 2025. The financial statements have been prepared using the accounting policies required by the Statement of Recommended Practice Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the FRS applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

Age Concern Eastbourne is a Registered Charity (No. 1101578) and a company limited by guarantee (Age Concern (Eastbourne No 2) Limited: No. 4952839).

All the powers of the Charity are vested in the Board of Trustees, which is responsible for the proper management of the Charity. The names of all those who have served as Trustees during the year ending 31 March 2025 are:

Trustees	Councillor Colin Belsey
	Mr Nathan Coker (Chair and Treasurer)
	Mr Simon Dodds (resigned May 2025)
	Mr Paul Frost
	Ms Janet Jackson (elected May 2025)
	Ms Jo-Anne Lester (elected May 2025)
	Alan Norris
	Mr Brian O'Neil
	Ms Pari Sheppard
Charity Number	1101578
Company Number	04952839
Principal Address	The William and Patricia Venton Centre Junction Road Eastbourne East Sussex BN21 3QY
Registered Office	The William and Patricia Venton Centre Junction Road Eastbourne East Sussex BN21 3QY

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Auditors	Knox Cropper Chartered Accountants 65 Leadenhall Street London EC3A 2AD Tel: 0207 332 6400 Fax: 0207 248 9225
Bankers	Barclays Bank plc 63/67 Terminus Road Eastbourne East Sussex BN21 3NE
Solicitors	SO Legal 15 Gildredge Road Eastbourne BN21 4RB

Age Concern (Eastbourne Number 2) Limited
Chair's Statement
For the year ended 31 March 2025

Introduction

As we present the accounts for 2025, I am reminded once again of the strength, compassion, and resilience that define Age Concern Eastbourne and the community we serve. This year has brought new challenges, but also new opportunities to deepen our impact and reaffirm our commitment to supporting older people across Eastbourne and the surrounding areas.

The cost-of-living crisis continues to affect many in our community, particularly older individuals who face increasing financial pressures and social isolation. In response, our charity has worked tirelessly to expand our services, advocate for the needs of older people, and ensure that every person we support feels valued, heard, and respected.

We have made meaningful progress in several areas—enhancing our outreach, strengthening partnerships, and adapting our programmes to meet changing needs. These achievements would not have been possible without the dedication of our staff, volunteers, trustees, and supporters. Your unwavering commitment has enabled us to continue making a real difference in the lives of those who rely on us.

As we look ahead, we remain focused on our mission: to improve the quality of life for older people in our community. There is still much to be done, and we approach the future with determination and hope.

On behalf of the Board of Trustees, thank you for your continued support. Together, we will keep building a community where older people are empowered, connected, and cared for.



Nathan Coker

Chair of Trustees

Age Concern (Eastbourne Number 2) Limited
Trustees' Report
For the year ended 31 March 2025

MISSION STATEMENT

To enhance and improve the experience in later life of people in Eastbourne and the surrounding area.

VALUES

Put people first.

Take pride in what we do.

Act with integrity.

Respect others.

Be caring

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity is governed by Articles of Association as amended on 27 November 2013 and was incorporated as a Company on 31 March 2004. Age Concern Eastbourne owns a trading company - Age Concern (Eastbourne) Limited which is governed by Articles of Association and incorporated as a Company on 25 June 1999. The Company No. of the trading company is 3796445. Any surplus from the trading company is gift aided to the main Company/Charity.

Company Law requires the Trustees to prepare accounts for the financial year which give a true and fair view of the charitable company's state of affairs at the year end, and of its income and expenditure for that period.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Recruitment, appointment and training of Trustees

The skills of Trustees are audited on an annual basis. This forms the basis of assessing training needs and also allows the Board to identify gaps that call for the appointment of new Trustees. The method of recruitment of new members is dependent upon the need identified – this could involve approaching specific organisations, professions or if required advertisement in the local press.

Age Concern (Eastbourne Number 2) Limited
Trustees' Report
For the year ended 31 March 2025

None of the Trustees has any beneficial interest in the company. All are members of the company and guarantee to contribute £1 in the event of a winding up.

On election or appointment Trustees are inducted into the work of Age Concern Eastbourne to ensure they have a full understanding of the major strategic and financial issues affecting the work of the Charity.

Organisational Structure

The charity is managed by a Board of Trustees who are elected for a term of three years by the members at the Annual General Meeting. Retiring Trustees are able to stand for re-election.

The Chairman of the Trustees is also elected at the AGM for a three-year period and is allowed to serve for a maximum two terms.

The Trustee Board takes responsibility for the strategic direction of the charity and delegates day to day operations to the Chief Executive and the Senior Management Team.

The elected officers of the Board are:

Chair and Treasurer Nathan Coker

Secretary John Trainor

The Board meets quarterly and has one standing sub-committee - Finance & Personnel which also meets quarterly.

In addition, from time to time, it appoints special committees to undertake specific areas of work for example, the Strategic Planning Group.

Day to day management of the charity is the responsibility of the Chief Executive together with his Management Team. There are clear lines of responsibility from Senior managers through to managers, co-ordinators and front-line staff.

The chain of command is thus:

- i. Trustee Board
- ii. Chief Executive
- iii. Director of Health and Social Care
- iv. Department Managers
- v. Co-ordinators
- vi. Frontline Staff

Risk Review

The Board accepts its responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the charity is exposed are identified and reviewed and that there are systems in place to mitigate against them.

The charity undertakes an annual review of risk in line with its agreed policies and procedures.

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The aim is to enable Trustees to identify and categorise all corporate risks to the charity, prioritising those which require urgent action thus reducing risk to an acceptable level.

A risk register is maintained which addresses the following key areas:

- Finance
- Governance
- Management
- Service Delivery
- Compliance
- External

Once identified risks are assessed in terms of the likelihood of their occurring and the potential impact on the charity - high, medium or low. So, for example, something might have a low likelihood of happening but a high impact.

PUBLIC BENEFIT

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have paid due regard to the guidance published by the Charity Commission on public benefit. In particular the Trustees consider how planned activities contribute to the achievement of the Charity's objects.

About us

Age Concern Eastbourne has been providing quality services for local people since 1948, when it formed part of the 'Old People's Welfare Committee.' Our services are aimed at the frail and vulnerable, as well as those more active and energetic; so, whilst we are justly proud of our care centred projects like Homecare, Attendance Allowance support, Day Club and Making Memories we also offer a variety of physical and cultural choices suitable for most tastes.

We are a local charity caring for local people with local volunteers and staff.

We believe that every person should be able to look forward to later life with confidence; knowing that organisations like ours will always be there to provide help, advice and opportunities to take part in activities that promote independence and wellbeing.

At the Venton Centre

The Venton Centre is a multi-purpose resource building that is located behind the town's Beacon Centre and within a five minute walk of the train station. For over twenty five years it has been a lively, vibrant destination for the older people of Eastbourne offering upwards of over 40 activities and services every week.

In recent years we have tried hard to increase usage of the Centre outside of normal Monday to Friday office hours, for example the live music that is played in the lounge every Saturday morning. We now also rent out the lounge three evenings per week to a local acting school.

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In the community

In addition to the activities and services on offer at the Venton Centre we work widely in the community to take our services to those who, for one reason or another, are unable to come to us. Our volunteer advice workers help the frail and isolated to complete complicated benefits forms and our Homecare service provides both personal and domestic care.

The Eastbourne Shed project is the largest of its type in the country delivering over three separate sites -Hampden Park, Langney Priory and, following a recent move, Finmere Road.

Our shops

As of the 31 March 2025 the following shops were open and trading:

- Hampden Park, 15 Brassey Parade, Eastbourne, BN22 9NG
- Grove Road, "Little Chelsea", 36 Grove Road, Eastbourne, BN21 4TR
- Green Street, 11 Albert Parade, Green Street, Eastbourne, BN21 1SD
- Langney Shopping Centre, Unit 21, 64 Kingfisher Drive, Eastbourne BN23 7RT

Open Mon to Sat, from 9 a.m. to 4:45 p.m. the shops offer a wide range of quality items including clothing for all ages, accessories, children's toys, CD's, books, bric a brac, collectables and furniture.

All items sold in the shops were donated and the proceeds from sales go directly towards providing the many services we offer for the older people of Eastbourne.

We have always relied upon on volunteers to assist with the day to day running, from working at the till and on the shop floor to helping prepare stock for sale.

The Warehouse, located in Finmere Road, will house not just one of the Shed projects but also a store space for the Trading company.

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ACHIEVEMENTS AND PERFORMANCE - STRATEGIC PLAN 2023 – 2026

The strategic plan was developed by the Board to ensure that the charity could deliver on its strategic mission – “to enhance and improve the experience in later life of people in Eastbourne and the surrounding area.”

The plan set out four strategic aims and 12 objectives; the activities of Age Concern Eastbourne during 2024/25 fell within those aims and objectives.

AIMS, OBJECTIVES AND ACTIVITIES

AIM 1. HELP OLDER PEOPLE MAINTAIN THEIR INDEPENDENCE

Objective 1

Maintain our CQC rating of “good” by providing a well-led, safe, effective, caring and responsive homecare service.

The Homecare service retained its rating of “Good” as per its last Care Quality Commission (CQC) audit. We adopt the policies and procedures set out within the Quality Compliance System (QCS) ensuring that the service provides a good and safe service to Homecare clients.

Objective 2

Grow the Homecare business so that it delivers 1,500 hours of care each month by the end of 2026.

The service grew in importance during 24/25 both in terms of meeting our “mission” but also as an income generator for the charity as a whole. As of the 1 Sept 2025 the service had 15 care and support workers. Inevitably the numbers of staff will go up and down in this enterprise, people leave, people join, but our new approach to recruitment, quick engagement with applicants, found replacements for 3 leavers within two months.

Recruitment has been hampered however by delays within the Disclosure and Barring Service (DBS). This is particularly problematic when candidates have moved home frequently over recent years.

The target of 1,500 hours of care each month, to be reached by the end of 2026, is proving to be unrealistic but the hours are steadily increasing month by month – 650 hours (Jun 25), 705 hours (Jul 25) and 740 hours (Aug 25).

The service provides personal care as well as non-regulated activities such as shopping, companionship and cleaning.

All clients are assessed and care plans reviewed on an individual basis. The plan records the client’s life history, social networks and contacts, and preferences for activities and hobbies in order that the client is offered access to those networks and activities which are appropriate and desired.

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Objective 3

Assist older people in maximising incomes.

The Welfare rights service assisted 356 people with Attendance Allowance (AA) and Personal Independence Payments (PIP), an increase of 122 on the previous year. This has been achieved by employing a 21 hour per week case worker supported by one volunteer home visitor. A remarkable achievement.

The service was supported by grants from East Sussex County Council.

AA is a benefit that helps people aged 65 and above with care costs. The application forms are long and complicated and often older people understate the extent of their disability or illness which means that they are less likely to receive the help they need. That is why our trained staff and volunteers are crucial in helping the sick and disabled in the town.

In the year 24/25 AA amounted to £72.65 per week for people who needed help in the day OR at night and £108.55 per week if they needed help day AND at night. The benefit contributes to allowing older people to remain independent and to remain at home.

Attendance Allowance is not means tested so is additional to any other funds clients receive.

PIP is a benefit that helps people aged 16 to 64 with the extra costs of a long-term health condition or disability.

See Table A below.

TABLE A

Benefit	Number of Clients	Income generated
Attendance Allowance	228	£598,000
Personal Independence Allowance	55	£162,800
Pension Credit	59	£62,400
Other Benefits	28	£22,000
Total	356	£845,200

AIM 2. IMPROVE THE PHYSICAL AND MENTAL WELLBEING OF OLDER PEOPLE

Objective 4

Deliver activities and services in the Venton Centre that combat social isolation and loneliness.

a) The Venton Centre

The activities and services delivered in the Venton Centre are the lynchpins in the charity's approach to combating the social isolation and loneliness of older people.

We believe that the strength and quality of social relationships and the opportunity to engage in enjoyable activities has a significant impact on the health, wellbeing and quality of life for older people and we are proud that during the year under review we were able to offer a wide range of activities that provide exercise, stimulate thought or simply provide friendship.

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In any given week there are over 20 different activities taking place within the Venton Centre. This includes four different types of dance class, tai chi, seated exercise, pilates, scrabble, chess, choir, acting, current affairs and quizzes.

An important addition to the life of the Venton Centre has been the Saturday morning music sessions organised by the Underground Theatre Group. Every Saturday, local musicians entertain upwards of one hundred people in the Centre's large lounge. Visitors can enjoy a drink, during the intermission and learn more about the Centre in general and what Age Concern Eastbourne can offer.

We also started hiring out the lounge in the evenings, three days per week for a group offering acting classes for adults. This is part of a broader strategy of utilising the building outside its normal hours of 9 to 5, Monday to Friday.

b) Day Opportunities (encompassing Day Club and Making Memories)

Day Club and Making Memories operates five days per week, Mon to Fri between 10 a.m. and 3 p.m. It is based in our spacious and comfortable lounge where trained staff and volunteers guarantee a warm welcome to those who may be feeling lonely or isolated or who may not leave their own homes to socialise very often.

The gentle activities that are provided are both social and therapeutic and are designed to help everybody feel at home and although everyone is encouraged to join in there is absolutely no pressure to do so.

The service has undergone frequent reviews; publicity drives with potential referral agencies and users and offers taster sessions to potential clients.

c) Information & Advice

Information & advice has long been an essential element of the services we provide for the older people of Eastbourne. Trained volunteers help answer questions on a whole host of topics whether they concern national issues such as care, benefits and health or more local concerns such as public transport or housing. The team is always ready to provide comprehensive, authoritative, impartial and independent help either over the telephone, in person or by e-mail or letter.

We strive to deliver an advice service at least three mornings per week but we are vulnerable to the sudden departure of volunteer advisers. During 24/25 two such advisers left at short notice meaning that we have only been able to offer advice on Wed and Friday mornings. Consequently, advisers can only be seen by appointment to allow us to manage demand. A priority for our new volunteer recruitment project will be to find and train new advisers to expand the service.

Allied to the advice provided by our volunteer advisers we have monthly sessions from paid professionals - solicitors, accountants - to whom we can make appointments for 30 minutes of free advice.

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Table B
Categories breakdown for I&A

Issue	Number of clients
Health & Disability	63
Care	13
Pensions	14
Finding help at home	9
Benefits	92
Other money	14
Housing	4
Legal	7
Adult Social Care	21
Consumer	33
Blue Badges	101
Total	371

Objective 5

Deliver activities and services in the community that combat social isolation and loneliness.

a) The Shed Project

i. The Eastbourne Shed

The key development for the Eastbourne Shed during the year has been the move from its premises in Fort Lane to a much larger site in Finmere Road.

Eastbourne Shed has been working out of a garage space in Fort Lane since 2015. Whilst it was a great success by its own lights, also acting as a template for the sites in Langney and Hampden Park, space was always an issue. The Fort Lane Shed was around 1,000 sq. feet in area meaning that there were limitations on the number of Sheddors we could hold at any one time – 8 at most. There was very little room for wood and materials which resulted in the Shed becoming cluttered and therefore potentially unsafe.

The new site, a warehouse in Finmere Road, less than 10 minutes walking distance from the site in Fort Lane, is 8,000 square feet in area with offices, a kitchen, a mezzanine, and was offered on a 3 year licence at a rate of £11,000 p.a.

It will allow for:

- An increase in the number of Sheddors. With a larger space we can accommodate more Sheddors thus help to reduce social isolation amongst older men.
- The repair and renovation of furniture: With the Sheddors working alongside our shops there is the opportunity to repair furniture that might not otherwise be sellable.
- An exit strategy. The warehouse would have the potential to accommodate all of the people who currently use the three Sheds – Fort Lane, Langney and Hampden Park.

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ii. Langney Priory

The Langney Shed is located in the grounds of the old Langney Priory, just off Etchingham Road; the freehold of the land, the Priory and the Shed are owned by a local business man who is supportive of what the Shed does.

The Shed is a brilliant resource for the area and for the older people that use it – it is a truly positive community where Sheddars enjoy each other's company, laugh and generally have fun. Their community isn't limited to the Shed doors with the more able Sheddars helping the frailer with gardening, picking up prescriptions and transport to and from the Shed.

The two large indoor sections of the Shed can hold up to 10 Sheddars each at a time and the pleasant grounds in which the Shed is set are especially popular with Sheddars in the warmer months. This access to the outside is especially important for projects involving strong adhesives or paints.

During 24/25 Langney Shed had the most signed up members with between 50 and 55 Sheddars on the books at any one time – on a normal day we would expect to see between 20 and 25 visit the Shed.

iii. The Hampden Park Shed

The Hampden Park Shed now has 37 members, most of whom are women. The activities taking place within the Shed can fall within the general heading of arts and crafts. It involves using imagination and hands to make objects like pottery, knitting, woodworking, jewellery, and lacemaking.

More recently the Shed has worked alongside an animation company called Snapped Art who have been commissioned to produce a film on the issue of flooding. We held three workshops in the Shed to which members of the public as well as Sheddars were invited.

The Sheddars produced props and characters for the film including a frog, a boat a tree trunk, greenhouse, river and a pond (made with fabric that will be agitated to give the impression of running water). The film will employ stop/motion animation and will be displayed in the Eastbourne Beacon Centre.

The Shed has become such a focal point of community activity in the area that we now run a weekly community café on Saturdays where local people can come have a cuppa, a piece of cake and find out what's happening in Hampden Park.

Plans for the future include working with Social Services who will come to the Shed with young volunteers who will help tidy up and hopefully learn some useful social skills.

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- iv. Shed Outputs
- Membership - "Shedders"

Output target: 100 Shedders Output achieved: 121 Shedders
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Some Shedders come for a couple of hours, whilst others would arrive at 10 am and leave at 4pm.

12 people attended the Fort Lane Shed per day
23 people attended the Langney Shed per day
8 people attended the Hampden Park Shed per day.

- Community Projects

Output Target: 40 community projects per year Output Achieved: 92 community projects

- Intergenerational Projects

Output target: 35 students participating in Shed activities Output achieved: 113 students across 9 schools – West Rise Primary, St Johns Meads, Hellingly Pre School, Langney Primary, Heron Park School, Willingdon Primary, Ratton School, Cavendish School and Eastbourne Academy

b) Transport

The Charity's minibus has become increasingly important over the last five years as a means of transporting clients to Day Opportunities. The service is door to door for a cost of £12.00 per journey.

Recruiting volunteer drivers and passenger assistants has become increasingly difficult in recent years. Potential drivers have the opportunity of paid employment for local schools or they can volunteer for other charitable organisations such as the CTLA.

The minibus is 12 years old and will need replacing within the next three years so the Board has decided to set aside £20,000 per year to allow us to purchase a new one.

c) Walking for Wellness

The Walking for Wellness group provides an opportunity for people over 50 in the Eastbourne area to do regular short health walks in a supported sociable environment to improve and maintain fitness levels. Up to 50 people a week take part in one of our walks; the first takes place on Monday morning along the beach front and the second starts at the tea chalet in Hampden Park.

At the end of the walk many of the participants share tea and coffee in a local café, adding to the air of sociability.

The walks take about an hour to complete and are supported by our trained, volunteer walk leaders.

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Objective 6

Deliver therapeutic services that improve the physical health of older people

Each day of the week sees the delivery of a therapeutic service at the Venton Centre.

On Mondays and Fridays, a qualified podiatrist is available to diagnose and treat problems of the foot and ankle. This includes sprains, bunions and diabetic foot issues.

Mondays also sees our acupuncture and ear wax removal service; this latter is a new service to the Venton Centre coming about as a direct consequence of GP surgeries no longer providing it.

Nail care appointments are provided on Tuesdays, Wednesdays and Thursdays by our self-employed nail care specialist. At £23 per appointment this is a value for money service that is providing important income for the Charity as a whole.

Good foot care is essential for mobility and has a huge impact upon the individual's wellbeing. On average each week we see 40 to 50 people per week in the Venton Centre.

Also, on a Tuesday we offer massage, myofascial release and craniosacral therapy by a trained specialist.

Our hair salon is open at least three days per week where clients can undergo all the services you might expect from a professional hairdresser.

These regular services are complemented by occasional vaccination clinics where local pharmacists deliver flu and covid vaccines for Age Concern Eastbourne clients.

Objective 7

Maintain and improve the fabric of the Venton Centre.

The Venton Centre has been a community asset for 25 years, not just for the charity but for the town of Eastbourne as a whole. It is however an expensive building to run and maintain; the last 18 months has seen the implementation of extensive building works at the Centre. With grants from Lacey Tate, Screwfix and in particular the Venton Trust we have:

- Installed an air conditioning and heating unit in the lounge
- Repaired the roof and guttering around the building
- Decorated the interior and exterior of the building including new signage
- Installed wooden flooring throughout the ground floor
- Purchased 24 replacement chairs for the lounge

The Centre is now in fine decorative order.

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Objective 8

Promote the charity to ensure that the people of Eastbourne know where we are and what we do.

a) Website and social media

The charity has four connected Facebook accounts, one for the charity, one for the shops and two for the Sheds. This means that we have excellent interaction with the public with at least one post every day. The work of the Day club, with photographs of our clients having fun, are particularly popular. There is also an Instagram account connected to the charity's Facebook account.

b) Outreach

During Jan to March 2025 our outreach team completed a total of 32 sessions at 19 different venues around Eastbourne, ranging from community centres, shopping centres through to Church groups. Having a presence at different places enabled a large proportion of the local community to learn about Age Concern Eastbourne with 511 pensioners speaking with us and taking information away about Age Concern Eastbourne.

The majority of the people we spoke to, and many people who passed by our stand/table, commented on the great work of Age Concern Eastbourne.

For those people who had never been to The Venton Centre, or had not been for some time, we gave out 69 free coffee/tea vouchers with the aim of allowing them to view the Centre and see the array of activities and services available to them.

AIM 3 AMPLIFY THE VOICE OF OLDER PEOPLE IN EASTBOURNE

Objective 9

Campaign on issues of concern to older people.

a) Pension Credit

Pension credit is a benefit that helps older people on a low income better afford the cost of living. As a passport benefit it is important as a gateway for pensioners to receive cold weather payments and potentially free TV licences.

Our outreach team promoted uptake of pension credit through visiting supermarkets, community spaces like the public library and with talks to local charity groups.

Financial information is a delicate subject so when meeting people in public places our workers provided general information on benefit entitlement. People were then encouraged to contact the Venton Centre to meet our advice staff with a view to making a claim for pension credit. During the year we raised nearly £70,000 in pension credit for clients

b) Household Support Fund

To help people with the increased cost of living government once again provided financial support through its "Household Support Fund". Age Concern Eastbourne put together a partnership of Mathew 25 Mission, YMCA Eastbourne and Willingdon Trees Community Centre. Our role was to administer the grant and to provide financial support to users and clients of the Venton Centre and its services.

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The partners were able to offer warm clothing and bedding, food vouchers, energy vouchers and when necessary, help with the purchase of white goods such as cookers, fridges and washing machines.

Table C below sets out how the funds were spent and how many people were helped.

Table C
Household Support Fund

	Food	Energy and Water	Essentials linked to Energy and Water	Wider Essentials	Totals
Spend	£13,635	19,751	1,200	934	35,520
Number of Households	254	201	15	6	476

AIM 4 ENSURE THAT THE CHARITY IS FINANCIALLY SUSTAINABLE AND WELL MANAGED

Objective 10

Maximise income from trading activity.

The financial year 24/25 was a challenging year for our four shops making a profit of £7,000. Whilst two shops made fair profits, two others made losses, Green St with a loss of over £16,000.

It would seem to be a difficult environment for the entire charity retail sector with, for example, Scope, making a loss of £1.5m and then deciding to close all of their charity shops.

Staffing costs have risen due to increases in the minimum wage and in the employer's rate of national insurance. Quite apart from the increases in utilities experienced by all.

Going forward the new warehouse in Finmere Road is being used as a vehicle for storing seasonal items and larger pieces of furniture that we have hitherto been unable to accept. It should also mean that the shop storage areas will be less cluttered and thus more attractive to potential volunteers.

Objective 11

Maximise income from services and activities delivered through the Venton Centre.

The charity uses a mix of independent providers along with our own in house staff, to deliver our range of services and activities. Independent providers are contracted when it is deemed the charity has insufficient expertise. Thus we contract with a hairdresser, a chiropodist, a nail care specialist, a café and health therapists. Each have a one year licence to provide services which is subject to review each Feb/Mar.

In 24/25 their monthly rent was increased by 2.5%.

The Venton Centre continues to rent the lounge out three nights a week to a regional training company for actors. In addition, the live music sessions running between 10 a.m. and 12 p.m. continue to be extremely popular with upwards of 100 people attending each week.

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Cruse Bereavement Counselling have used our office space on an ad hoc basis and going forward we will advertise to other like-minded community groups.

Objective 12

Make the best use of human resources

a) Staff

No organisation can deliver its mission without the support of its people. At Age Concern Eastbourne we are fortunate to be able to call on the services of many dedicated staff and volunteers whose professionalism enables us to make a positive difference to the lives of so many people in Eastbourne.

As at the 31 March 2025 the charity employed 6 full time and 8 part time members of staff the equivalent of 11 full time employees.

In the Homecare business, in addition to the core staff of the registered manager and two part time senior care workers, we employ 11 Care and Support workers on variable hours contracts.

As at the 31 March 2025 the Trading Company employed a full time Senior Shop Manager, five full time shop managers, one part time shop manager and one part time van driver – 7.5 FTE.

b) Volunteers

We have been fortunate to secure one year funding from Awards For All to help us rebuild our volunteer base. A part time volunteer coordinator has been employed to make our training and induction systems more robust and to promote the benefit of volunteering to the Eastbourne public.

The charity has struggled to rebuild its volunteer base since Covid; before the pandemic we had around 250 volunteers and although we have seen some signs of recovery in volunteer numbers we currently have only 96 volunteers on our books. This has had a dramatic impact upon our ability to deliver activities and services. For example, pre Covid we were able to run five days of information and advice, using a team of trained volunteer advisers, but now, post Covid, we are limited to three mornings per week.

Similarly, because of a lack of drivers and passenger assistants, we have had to suspend our bus excursions and concentrate on transporting the vulnerable clients with dementia to the Venton Centre.

Age Concern (Eastbourne Number 2) Limited
Trustees' Report
For the year ended 31 March 2025

FINANCIAL REVIEW

The consolidated results of the charity and its subsidiary are set out in the Statement of Financial Activities. The Group's total consolidated funds held at the balance sheet are £1,274,204 which consist of £90,340 held in restricted funds, £84,827 in designated funds, £62,698 held in general unrestricted funds and £1,036,339 in endowment funds. The charity's net movement in funds for the year was therefore a deficit of £77,961.

Whilst this was a disappointment it was the group's first loss since 2019/20 and over the last four years Age Concern Eastbourne had produced a cumulative surplus of £338,286.

The retail units produced a surplus £11,067 which was £27,000 worse than forecast. Whilst two shops returned reasonable profits the other two had a combined loss of £15,000. Those loss making shops have leases running until the spring of 2027 and if their fortunes do not turnaround serious consideration will have to be given to closing them.

For the first time since 2006 the charity did not receive any legacies. Indeed, the value of a legacy notified in 23/24 had to be reduced by £19,259 because the final estate was smaller than at first reported to us.

Going Concern

As part of the annual budget process the Trustees have undertaken a thorough review of the year ahead and approved a 12 month cashflow projection. This has given them a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

The reserves policy adopted by the Trustees on 7 May 2002 is as follows:

'Age Concern Eastbourne will maintain sufficient free reserves to cover at least three months but no more than twelve months normal expenditure of the Charity.'

The cash flow projection for the period up to the end of December 2025 shows that the Charity's two current accounts will hold sufficient reserves to cover the normal three month expenditure for the Charity.

Investment Policy

Age Concern Eastbourne has the power to invest as contained in its governing document.

Governance

The Board of Trustees is responsible for setting the investment policy and follows the Charity Commission guidance as set out in "Investing charity money: guidance for trustees (CC14)" and in accordance with the principles set out in the Trustee Act 2000.

Age Concern (Eastbourne Number 2) Limited
Trustees' Report
For the year ended 31 March 2025

Performance

The charity's investment is managed by Fund Managers Quilter Cheviot, one of the largest discretionary investment management firms across the UK, Ireland and Channel Islands.

The market has been turbulent over the last 12 months, in particular since Jan 2025. The threat, imposition and withdrawal of tariffs by the USA government have had a rollercoaster effect on our investments. In spite, of this our portfolio, as of 31 March 2025 was valued at £507,825.

The Board retains a medium tolerance to risk and has adopted the Investment Policy set out below:

Investment Objectives

The main objectives for the investment portfolio are:

- To deliver the best overall financial return within a risk profile that is in line with the organisation's financial objectives
- To provide a reasonable and sustainable level of income
- To maintain the real value of permanent endowment (i.e., to protect it against inflation)
- To invest for the long-term in a diversified portfolio
- The investments should be consistent with the values and ethos of the organisation

Total return target

The total return target for the investment portfolio has been set at inflation plus 3% p.a. net of fees. This implies a nominal target of 5% p.a. assuming inflation settles back to the Bank of England's longer-term inflation target of around 2%.

Income requirement

There is no specific income target. However, the Trustees expect the investments to generate a reasonable level of income.

DISCLOSURE OF INFORMATION TO THE AUDITORS

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the board of Trustees



Mr Nathan Coker (Chair)
Trustee
Dated: 10/12/2025

Age Concern (Eastbourne Number 2) Limited
Independent Auditors Report
For the year ended 31 March 2025

Opinion

We have audited the financial statements of Age Concern (Eastbourne Number 2) Limited (the 'parent charity') and its subsidiary ('the group') for the year ended 31 March 2025 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the consolidated and charity Balance Sheets, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2025 and of the group's income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Age Concern (Eastbourne Number 2) Limited
Independent Auditors Report
For the year ended 31 March 2025

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of Company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are Required to Report by Exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable Company for the purposes of Company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Age Concern (Eastbourne Number 2) Limited
Independent Auditors Report
For the year ended 31 March 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Group and Parent Charitable Company are required to comply with both Company law and Charity law and, based on our knowledge of their activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the Group and Parent Charity complied with their legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures, and controls.
- The audit team, which is experienced in the audit of charities, considered the Group and Parent Charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and the charitable Company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Billinghamurst (Senior Statutory Auditor)
For and on behalf of Knox Cropper LLP (Statutory Auditor)
65 Leadenhall Street
London
EC3A 2AD

Date: 11/12/2025

Age Concern (Eastbourne Number 2) Limited
Consolidated Statement of Financial Activities
(Including the Income and Expenditure Account)
For the year ended 31 March 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND EXPENDITURE							
Income and endowments from:							
Donations and legacies	2	(12,853)	-	-	-	(12,853)	80,818
Charitable activities	3	479,874	-	159,674	-	639,548	645,735
Generating funds	4	328,194	-	-	-	328,194	330,289
Investments	5	-	-	-	15,357	15,357	3,343
Other income	6	578	-	-	-	578	319
Total Income and Endowments		795,793	-	159,674	15,357	970,824	1,060,504
Expenditure on:							
Raising funds	7	321,523	-	-	-	321,523	307,885
Charitable Activities	8	559,173	-	162,782	-	721,955	732,508
Total resources expended		880,696	-	162,782	-	1,043,478	1,040,393
Gain/(loss) on revaluation of investments	15	-	-	-	(5,307)	(5,307)	20,029
Net Income/(Expenditure)		(84,903)	-	(3,108)	10,050	(77,961)	40,140
Gross transfers between funds	20/ 21	5,533	20,000	-	(25,533)	-	-
Net Movement in funds for the year		(79,370)	20,000	(3,108)	(15,483)	(77,961)	40,140
Opening Net funds at 1 April		142,069	64,827	93,448	1,051,821	1,352,165	1,312,025
Closing Net funds at 31 March		62,699	84,827	90,340	1,036,338	1,274,204	1,352,165

The notes on pages 26 to 41 form part of these financial statements.

All activities derived from continuing operations in each of the above two financial periods.

All recognised gains or losses are included in the above Statement of Financial Activities.

Age Concern (Eastbourne Number 2) Limited
Balance Sheets
As at 31 March 2025

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Fixed Assets					
Tangible Assets	14	559,641	549,531	557,987	548,589
Investments	15	507,825	494,403	507,825	494,405
		<u>1,067,466</u>	<u>1,043,934</u>	<u>1,065,812</u>	<u>1,042,994</u>
Current Assets					
Debtors	16	139,226	213,000	237,152	331,330
Cash at bank and in hand		184,854	238,586	86,693	125,095
		<u>324,080</u>	<u>451,586</u>	<u>323,845</u>	<u>456,425</u>
Creditors: Amounts falling due within one year	17	<u>(63,910)</u>	<u>(83,130)</u>	<u>(46,215)</u>	<u>(64,444)</u>
Net Current Assets		<u>260,170</u>	<u>368,456</u>	<u>277,628</u>	<u>391,981</u>
Total Assets Less Current Liabilities		<u>1,327,636</u>	<u>1,412,390</u>	<u>1,343,442</u>	<u>1,434,975</u>
Creditors: Amounts falling due after more than one year	18	<u>(53,432)</u>	<u>(60,225)</u>	<u>(53,432)</u>	<u>(60,225)</u>
Total Assets Less Liabilities		<u>1,274,204</u>	<u>1,352,165</u>	<u>1,290,010</u>	<u>1,374,750</u>
Funds					
Endowment	19	1,036,339	1,051,821	1,036,339	1,053,492
Restricted	20	90,340	93,448	90,340	93,448
Designated	21	84,827	64,827	84,827	64,827
Unrestricted		62,698	142,069	78,504	162,983
		<u>1,274,204</u>	<u>1,352,165</u>	<u>1,290,010</u>	<u>1,374,750</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 26 to 41 form part of these financial statements.

The financial statements were approved by the Board and authorised for issue on 10/12/2025 and signed on its behalf by:



Nathan Coker
(Trustee)

Company Registration Number: 04952839
Registered Charity Number: 1101578

Age Concern (Eastbourne Number 2) Limited
Consolidated Cash Flow Statement
For the year ended 31 March 2025

		Year Ended 31 March 2025	Year Ended 31 March 2024
	Notes	£	£
Net cash (used by)/provided by operating activities	23	(7,354)	(25,343)
Purchase of fixed assets		(36,447)	(13,852)
Proceeds on disposal of investments		-	464,460
Purchase of investments		(15,522)	(464,000)
Net cash transferred to investment portfolio		(3,207)	(3,236)
Interest received		15,357	3,343
Net cash (used in)/provided by investing activities		(39,819)	(13,285)
Repayment of bank loans		(6,559)	(6,332)
Net cash (used in)/provided by financing activities		(6,559)	(6,332)
Net change in cash and cash equivalents in the period		(53,732)	(44,960)
Reconciliation of net cash flow to movement in net cash			
Movement in net cash in the period		(53,732)	(44,960)
Net cash and cash equivalents brought forward		238,586	283,546
Net cash and cash equivalents carried forward		184,584	238,586

Age Concern (Eastbourne Number 2) Limited
Notes to the Financial Statements
For the year ended 31 March 2025

1) Accounting Policies

Charity information

Age Concern (Eastbourne Number 2) Limited is a private Company limited by guarantee incorporated in England and Wales. The registered office is The William & Patricia Venton Centre, Junction Road, Eastbourne, East Sussex, BN21 3QY.

Basis of Accounting

The financial statements have been prepared under the historical cost convention (with the exception of investments measured at fair value) and in accordance with the accounting policies set out in the notes to the financial statements. The financial statements comply with the charity's governing document, the Companies Act 2006, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The Charity is a Public Benefit Entity as defined by FRS102. The financial statements are prepared in Sterling, which is the functional currency of the Group.

Basis of Consolidation

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited (Company number 03796445) on a line by line basis. No individual SOFA is prepared showing the Charity's own result for the year as this is shown by way of Note 10, in accordance with section 408 of the Companies Act 2008.

Going Concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable group to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements, and details are included in the attached Trustees' Report.

Income

All income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled within the reporting period. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on a case by case basis following the granting of probate when the executor/administrator for the estate has communicated in writing both the full amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognisable stock exchange, recognition is subject to the value of the gift being reliably measurable with reasonable accuracy and title has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification received of the dividend due.

Donated goods for resale are received as part of the trading activities of the charity's subsidiary. Due to impracticalities of recognising these donations at the point of donation, and the costs of valuation outweighing the benefit, income from these goods is recognised at the point of sale and reported in the SOFA under 'other Trading activities'.

Age Concern (Eastbourne Number 2) Limited
Notes to the Financial Statements
For the year ended 31 March 2025

1) Accounting Policies

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Costs of raising funds comprise the costs associated with attracting voluntary income and grants as well as other Trading activities, including those through the Trading subsidiary.

Governance costs represent the strategic and legal costs of the charity as well as audit fees.

Stock is reported at the lower of cost or net realisable value. Donated items of stock are not recognised at the point of donation due to the costs of valuation outweighing the benefit.

Where costs cannot be directly attributed to specific activities, such as support costs, they have been apportioned between the two charitable activities of the organisation based on the proportion of direct costs attributed to each.

Fund Accounting

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

The Endowment fund is subject to specific conditions by the donor that the capital must be maintained by the charity. The interest on half of the capital in the investment fund can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The depreciation charge of the property can be allocated to the fund.

Tangible Fixed Assets

Items with a value greater than £200 are capitalised. Tangible fixed assets are stated at cost less accumulated depreciation. Provision is made for depreciation on all tangible assets, at rates calculated to write off the cost or valuation of each asset less its residual value over its expected useful life, as follows:

Freehold Buildings	50 years straight line
Computer Equipment	3 years straight line
Fixtures, Fittings & Equipment	7 years straight line
Motor Vehicles	4 years straight line

The Trustees review the tangible fixed assets annually for any evidence of impairment, where there is objective evidence of impairment the entity recognises the loss in the SOFA immediately. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceed and the carrying value of the assets and is recognised in net income/(expenditure) for the year.

Age Concern (Eastbourne Number 2) Limited
Notes to the Financial Statements
For the year ended 31 March 2025

1) Accounting Policies

Leasing

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Assets obtained under hire purchase and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on the quoted price for listed investments at the balance sheet date.

Changes in fair value and gains and losses arising on the disposal of Investments are credited or charged to the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

Pensions

Age Concern (Eastbourne Number 2) Limited operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

Employee Benefits

The cost of short-term employee benefits is recognised as a liability and as an expense. The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Cash and Cash Equivalents

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less. Bank overdrafts are disclosed within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Age Concern (Eastbourne Number 2) Limited
Notes to the Financial Statements
For the year ended 31 March 2025

1) Accounting Policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Taxation

The Company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

2) Donations and Legacies

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025
	£	£	£	£
Donations and Gifts	6,406	-	-	6,406
Legacies Receivable	(19,259)	-	-	(19,259)
	<u>(12,853)</u>	<u>-</u>	<u>-</u>	<u>(12,853)</u>
Comparatives	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024
	£	£	£	£
Donations and Gifts	818	-	-	818
Legacies Receivable	80,000	-	-	80,000
	<u>80,818</u>	<u>-</u>	<u>-</u>	<u>80,818</u>

Legacies receivable in the current year of £6,741 were offset by an adjustment for a prior year legacy overaccrual of £26,000.

Age Concern (Eastbourne Number 2) Limited
Notes to the Financial Statements
For the year ended 31 March 2025

3) Charitable Activities

	Independence Support	Active Age	Total 2025
	£	£	£
Activities income	12,485	206,909	219,394
Homecare and Nailcare	197,895	-	197,895
Catering income	-	20,907	20,907
Grants receivable	73,442	98,251	171,693
Transport income	-	29,659	29,659
Total income from charitable activities	<u>283,822</u>	<u>355,726</u>	<u>639,548</u>
Analysis by fund			
Unrestricted funds	283,822	196,052	479,874
Restricted funds	-	159,674	159,674
	<u>283,822</u>	<u>355,726</u>	<u>639,548</u>

	Independence Support	Active Age	Total 2024
	£	£	£
Activities income	33,592	201,703	235,295
Homecare and Nailcare	181,981	13	181,994
Catering income	-	10,838	10,838
Grants receivable	21,828	164,686	186,514
Transport income	-	31,094	31,094
Total income from charitable activities	<u>237,401</u>	<u>408,334</u>	<u>645,735</u>
Analysis by fund			
Unrestricted funds	237,401	212,685	450,086
Restricted funds	-	195,649	195,649
	<u>237,401</u>	<u>408,334</u>	<u>645,735</u>

4) Generating Funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024 (Unrestricted)
	£	£	£	£	£
Fundraising and other charity Trading	11,067	-	-	11,067	24,301
Retail shop sales - subsidiary	<u>317,127</u>	<u>-</u>	<u>-</u>	<u>317,127</u>	<u>305,988</u>
	<u>328,194</u>	<u>-</u>	<u>-</u>	<u>328,194</u>	<u>330,289</u>

The charity also has a wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited, whose trading results for the year ended 31 March 2025 are below:

	Total 2025	Total 2024
	£	£
Turnover	317,127	305,988
Expenditure	<u>(310,158)</u>	<u>(285,784)</u>
(Loss)/Profit for the year	<u>6,969</u>	<u>20,204</u>

Age Concern (Eastbourne Number 2) Limited
Notes to the Financial Statements
For the year ended 31 March 2025

5) Investments	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024 (Endowment Funds)
	£	£	£	£	£
Income from investments	-	-	15,357	15,357	3,343
	-	-	15,357	15,357	3,343
6) Other Income	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024 Unrestricted
	£	£	£	£	£
Other income	578	-	-	578	319
	578	-	-	578	319
7) Raising Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
<u>Costs of generating donations</u>					
Staff costs	10,609	-	-	10,609	21,769
Other costs	756	-	-	756	332
	11,365	-	-	11,365	22,101
<u>Fundraising Trading - subsidiary</u>					
Operating charity shops	121,569	-	-	121,569	107,212
Staff costs	180,715	-	-	180,715	167,810
Depreciation and impairment	974	-	-	974	2,312
Support costs	6,900	-	-	6,900	8,450
	310,158	-	-	310,158	285,784
<u>Investment management</u>	-	-	-	-	-
	321,523	-	-	321,523	307,885

The 2024 comparatives are all unrestricted funds except for the investment management fees which relate to the Endowment Funds.

Age Concern (Eastbourne Number 2) Limited
Notes to the Financial Statements
For the year ended 31 March 2025

8) Charitable Activities	Independence Support	Active Age	Total 2025
	£	£	£
Staff Costs	164,393	290,314	454,707
Other Costs	69,129	138,693	207,822
Support Costs	20,972	38,454	59,426
Total income from charitable activities	<u>254,494</u>	<u>467,461</u>	<u>721,955</u>
Analysis by fund			
Unrestricted funds	254,494	304,679	559,173
Restricted funds	-	162,782	162,782
	<u>254,494</u>	<u>467,461</u>	<u>721,955</u>

Comparatives	Independence Support	Active Age	Total 2024
	£	£	£
Staff Costs	165,316	248,575	413,891
Other Costs	58,565	194,341	252,906
Support Costs	22,063	43,648	65,711
Total income from charitable activities	<u>245,944</u>	<u>486,564</u>	<u>732,508</u>
Analysis by fund			
Unrestricted funds	245,944	329,861	575,805
Restricted funds	-	156,703	156,703
	<u>245,944</u>	<u>486,564</u>	<u>732,508</u>

9) Support Costs	Independence Support	Active Age	Trading	Total 2025
	£	£	£	£
Staff Costs	3,194	5,826	-	9,020
Depreciation	6,394	11,724	-	18,118
Overheads and general running costs	3,112	5,705	-	8,817
Audit fees	6,090	11,167	6,900	24,157
Accountancy	802	1,471	-	2,273
Legal and Professional	1,380	2,531	-	3,911
	<u>20,972</u>	<u>38,424</u>	<u>6,900</u>	<u>66,326</u>
Comparatives				
	£	£	£	£
Staff Costs	3,529	6,981	-	10,510
Depreciation	6,083	12,036	-	18,119
Overheads and general running costs	2,876	5,691	-	8,567
Audit fees	4,511	8,924	6,050	19,485
Accountancy	3,687	7,293	2,400	13,380
Legal and Professional	1,377	2,723	-	4,100
	<u>22,063</u>	<u>43,648</u>	<u>8,450</u>	<u>74,161</u>

Support costs have been allocated between the two charitable activities based on the proportion of direct costs during the year. Support costs include governance costs of £26,431 (2024: £32,865).

Age Concern (Eastbourne Number 2) Limited
Notes to the Financial Statements
For the year ended 31 March 2025

10) Surplus for the financial year

As permitted by section 408 Companies Act 2006, Age Concern (Eastbourne Number 2) Limited's individual Statement of Financial Activities has not been included in these financial statements. The surplus/(deficit) for the year is as follows:

	2025	2024
	£	£
Age Concern (Eastbourne Number 2) Limited's individual surplus/(deficit) for the financial year	<u>6,969</u>	<u>20,204</u>

11) Net Income/(expenditure) for the year

This is stated after charging:	2025	2024
	£	£
Depreciation of fixed assets	26,337	25,440
Auditors' remuneration		
- For Audit Fees	24,157	17,050
- For Other Services	2,274	2,435
Operating lease payments	<u>83,273</u>	<u>57,687</u>

12) Staff Costs

	Group	Group	Charity	Charity
	2025	2024	2025	2024
	£	£	£	£
The aggregate payroll costs were:				
Wages and Salaries	589,470	554,989	427,379	402,828
Social Security Costs	37,897	32,279	24,997	21,735
Pension Costs	18,066	17,130	12,368	12,025
	<u>645,433</u>	<u>604,398</u>	<u>464,744</u>	<u>436,588</u>

No employee received an annual remuneration in excess of £60,000 (2024: nil). During the year, there were no redundancy payments (2024: £nil).

Staff are allocated as follows:	2025	2024
- Retail shops (subsidiary)	8	8
- Venton Centre (charity)	26	26
Total	<u>34</u>	<u>34</u>

In addition to its Trustees, the charity considers its key management personnel to be its Key Management Team, comprising the Chief Executive and the Director of Health and Social Care. Total remuneration of this group, including pension contributions, was £99,710 (2024: £94,455).

Salaries for staff, including senior management, are determined during the budget setting period and considered by the Finance Committee and the Personnel Committee. Ultimate approval must be given by the whole Board. The determining factors are experience, skills and qualifications. Whilst there is a staff appraisal process in place, there is no performance related pay – the key determinant is affordability.

13) Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses (2024: £Nil).

Age Concern (Eastbourne Number 2) Limited
Notes to the Financial Statements
For the year ended 31 March 2025

14) Tangible Fixed Assets

GROUP	Land and Buildings	Computer Equipment	Fixtures, Fittings & Equipment	Motor Vehicles	Machinery & Equipment	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	903,062	41,346	122,257	50,658	1,060	1,118,383
Additions	2,035	-	34,412	-	-	36,447
Disposals	-	-	-	-	-	-
At 31 March 2025	<u>905,097</u>	<u>41,346</u>	<u>156,669</u>	<u>50,658</u>	<u>1,060</u>	<u>1,154,830</u>
Depreciation						
At 1 April 2024	366,018	41,346	110,035	50,658	795	568,852
Charge for the year	18,828	-	7,244	-	265	26,337
Disposals	-	-	-	-	-	-
At 31 March 2025	<u>384,846</u>	<u>41,346</u>	<u>117,279</u>	<u>50,658</u>	<u>1,060</u>	<u>595,189</u>
Net Book Value						
At 31 March 2025	<u>520,251</u>	<u>-</u>	<u>39,390</u>	<u>-</u>	<u>-</u>	<u>559,641</u>
At 31 March 2024	<u>537,044</u>	<u>-</u>	<u>12,222</u>	<u>-</u>	<u>265</u>	<u>549,531</u>

CHARITY	Land and Buildings	Computer Equipment	Fixtures, Fittings & Equipment	Motor Vehicles	Machinery & Equipment	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	892,718	41,346	89,865	32,768	1,060	1,057,757
Additions	-	-	34,412	-	-	34,412
Disposals	-	-	-	-	-	-
At 31 March 2025	<u>892,718</u>	<u>41,346</u>	<u>124,277</u>	<u>32,768</u>	<u>1,060</u>	<u>1,092,169</u>
Depreciation						
At 1 April 2024	356,267	41,346	77,992	32,768	795	509,168
Charge for the year	17,854	-	6,895	-	265	25,014
Disposals	-	-	-	-	-	-
At 31 March 2025	<u>374,121</u>	<u>41,346</u>	<u>84,887</u>	<u>32,768</u>	<u>1,060</u>	<u>534,182</u>
Net Book Value						
At 31 March 2025	<u>518,597</u>	<u>-</u>	<u>39,390</u>	<u>-</u>	<u>-</u>	<u>557,987</u>
At 31 March 2024	<u>536,451</u>	<u>-</u>	<u>11,873</u>	<u>-</u>	<u>265</u>	<u>548,589</u>

Age Concern (Eastbourne Number 2) Limited
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For the year ended 31 March 2025

15) Investments	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Market value brought forward	494,403	471,598	494,403	471,598
Additions	15,522	464,000	15,522	464,000
Disposal Proceeds	-	(464,460)	-	(464,460)
Unrealised gain/(loss) on investment	(5,307)	20,029	(5,307)	20,029
Market value at 31 March 2024	504,618	491,167	504,618	491,167
Cash held by investment managers	3,207	3,236	3,207	3,236
At 31 March 2024	507,825	494,403	507,825	494,403

The charity's balance sheet also includes a £2 (2024: £2) investment in the share capital of the Trading subsidiary, Age Concern (Eastbourne) Limited. See Investment Policy in Note 1 for more information.

16) Debtors	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Trade debtors	67,262	64,915	67,262	64,915
Other debtors	68,088	144,209	61,377	138,438
Inter Company balance	-	-	106,513	125,977
Prepayments and accrued income	3,876	3,876	2,000	2,000
	139,226	213,000	237,152	331,330

17) Creditors: Amounts falling due within one year

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Bank loans	6,793	6,559	6,793	6,559
Other taxation and social security	13,473	10,882	8,434	6,269
Trade creditors	7,286	17,076	6,627	15,272
Accruals and deferred income	36,358	48,613	24,361	36,344
	63,910	83,130	46,215	64,444

18) Creditors: Amounts falling due in more than one year

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Bank loans	53,432	60,225	53,432	60,225
	53,432	60,225	53,432	60,225

The charity's loan facility with Barclays plc is secured by a charge dated 29 June 2017 over the property, The William and Patricia Venton Centre, Junction Road, Eastbourne BN21 3QY, which is included in fixed assets (Note 14). The loan is repayable in monthly instalments over 15 years, with interest payable at 3.58% per annum.

Age Concern (Eastbourne Number 2) Limited
Notes to the Financial Statements
For the year ended 31 March 2025

19) Net Movement in Endowment Funds

The funds of the charity include the following endowment funds:

Permanent Endowments	Balance at 2024 £	Income £	Expenditure £	Revaluations £	Transfers £	Balance at 2025 £
Venton Endowment investment fund	515,369	15,357	-	(5,307)	(7,678)	517,741
Venton Endowment property fund	536,452	-	-	-	(17,854)	518,598
	<u>1,051,821</u>	<u>15,357</u>	<u>-</u>	<u>(5,307)</u>	<u>(25,532)</u>	<u>1,036,339</u>

Transfers relate to 50% of investment income for the year and the Venton Centre depreciation.

Comparative Net Movement in Endowment Funds

Permanent Endowments	Balance at 2023 £	Income £	Expenditure £	Revaluations £	Transfers £	Balance at 2024 £
Venton Endowment investment fund	493,668	3,343	-	20,029	(1,671)	515,369
Venton Endowment property fund	554,306	-	-	-	(17,854)	536,452
	<u>1,047,974</u>	<u>3,343</u>	<u>-</u>	<u>20,029</u>	<u>(19,525)</u>	<u>1,051,821</u>

The Venton Endowment Investment fund represents a permanent endowment from Mrs Patricia Venton, the capital of which must be maintained by the charity. The interest on half of the capital can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The fund is invested in Quilter Investors Growth Funds.

The transfer from the Endowment fund in the year represents the half share of the income which the charity can use under the original endowment agreement.

The Venton Endowment Property fund represents the endowment from Mrs Patricia Venton, given in the form of the property for the charity to use for its activities. The transfer during the year relates to the depreciation charge against the property.

Age Concern (Eastbourne Number 2) Limited
Notes to the Financial Statements
For the year ended 31 March 2025

20) Net Movement in Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 2024	Income	Expenditure	Transfers	Balance at 2025
	£	£	£	£	£
Coop Day Opps Chairs	2,959	-	(423)	-	2,536
Welfare Rights SCDA	825	11,269	(11,948)	-	146
Eastbourne Shed Reaching Communities Project	(1,689)	97,651	(97,688)	-	(1,726)
Lacey Tate – Building decoration	857	-	(143)	-	714
Screwfix - Flooring	5,000	-	-	-	5,000
Venton Trust	57,392	-	(9,392)	-	48,000
ESCC Welfare Rights	28,353	-	-	-	28,353
Household Support Fund	(249)	50,754	(43,188)	-	7,317
	<u>93,448</u>	<u>159,674</u>	<u>(162,782)</u>	<u>-</u>	<u>90,340</u>

Comparative Net Movement in Restricted Funds

	Balance at 2023	Income	Expenditure	Transfers	Balance at 2024
	£	£	£	£	£
Coop Day Opps Chairs	-	2,959	-	-	2,959
Welfare Rights SCDA	695	11,269	(11,139)	-	825
Eastbourne Shed Reaching Communities Project	1,630	96,201	(99,520)	-	(1,689)
Lacey Tate – Building decoration	-	1,000	(143)	-	857
Screwfix - Flooring	-	5,000	-	-	5,000
Venton Trust	-	57,392	-	-	57,392
ESCC Welfare Rights	28,353	-	-	-	28,353
Household Support Fund	23,824	21,828	(45,901)	-	(249)
	<u>54,502</u>	<u>195,649</u>	<u>(156,703)</u>	<u>-</u>	<u>93,448</u>

The Charity received £2,959 from the Co-operative Bank foundation of which £423 had been spent on tables for the Day Opportunities Service. The balance of £2,536 will be spent on new chairs for the users of the Day Opportunities Service.

The charity's Welfare Rights service is part of a countywide benefits service administered by the Sussex Community Development Association (SCDA) – we receive £11,269 for our participation in this project. In addition to this we receive £28,353 from East Sussex County Council for our participation in the Additional Measures fund. The grant is paid annually upfront and expended during the year.

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Notes to the Financial Statements
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20) Net Movement in Restricted Funds (continued)

The Eastbourne Shed project is funded by a Reaching Community Fund grant from the National Lottery Charities Board. Continuation funding for the project for a further five years was awarded by the lottery in October 2023. The project receives additional funds from membership fees of £100 per person per year.

Local Charitable Trust, Lacey Tate, donated £1,000 towards maintenance and refurbishment of the Venton Centre.

Screwfix awarded the charity £5,000 towards the installation of new flooring in the Venton Centre's lounge – this fund was spent during the early summer of 2025.

Age Concern Eastbourne is extremely grateful to the trustees of the Venton Trust for their support over the last number of years. Their grants repaired and improved the fabric and the appearance of the Venton Centre in Junction Road. Funds paid for the installation of a new air conditioning unit in the lounge, thus maintaining a comfortable temperature all the year round; new flooring in the reception, lounge and exterior of the building, repairs to the building's roof, painting of the interior and exterior of the building and new signage.

The Household Support fund is a partnership between Age Concern Eastbourne, Matthew 25 Mission, the YMCA and Willingdon Trees Community Centre. The funds were made available by East Sussex County Council to provide support for vulnerable people experiencing difficulty with the cost of living. This took the form of vouchers for groceries, energy bills, water bills and other essentials linked to energy.

21) Net Movement in Unrestricted Funds

	Balance at 2024 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 2025 £
Designated Funds					
Fixed Asset Funds	21,827	-	-	-	21,827
New Minibus	40,000	-	-	20,000	60,000
Other Funds	3,000	-	-	-	3,000
	<u>64,827</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>84,827</u>
General Unrestricted Funds	142,069	795,793	(880,697)	5,533	62,698
	<u>206,896</u>	<u>795,793</u>	<u>(880,697)</u>	<u>25,533</u>	<u>147,525</u>

Comparative Net Movement in Unrestricted Funds

	Balance at 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 2024 £
Designated Funds					
Fixed Asset Funds	21,827	-	-	-	21,827
New Minibus	20,000	-	-	20,000	40,000
Other Funds	3,000	-	-	-	3,000
	<u>44,827</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>64,827</u>
General Unrestricted Funds	164,722	861,512	(883,690)	(475)	142,069
	<u>209,549</u>	<u>861,512</u>	<u>(883,690)</u>	<u>19,525</u>	<u>206,896</u>

The fixed asset fund represents those fixed assets and investments not represented by the Endowment Fund, which needs to be maintained to either carry out the charity's activities or generate income. As such they cannot be readily realised.

The New Minibus fund is to purchase a new minibus to transport clients to and from Day Opportunities. £20,000 is set aside each year for the next three years.

Other designated funds relate to a donation received in 2018 that the Trustee's chose to designate. General unrestricted funds represent the general funds of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited.

Age Concern (Eastbourne Number 2) Limited
Notes to the Financial Statements
For the year ended 31 March 2025

22) Analysis of Net Assets Between Funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2025
	£	£	£	£	£
Tangible assets	-	41,043	-	518,598	559,641
Investments	-	-	-	507,825	507,825
Net current assets	116,131	43,784	90,340	9,915	260,170
Long term liabilities	(53,432)	-	-	-	(53,432)
Total Funds	62,699	84,827	90,340	1,036,338	1,274,204

Comparative Analysis of Net Assets Between Funds

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024
	£	£	£	£	£
Tangible assets	-	13,080	-	536,451	549,531
Investments	-	-	-	494,403	494,403
Net current assets	202,294	51,747	93,448	20,967	368,456
Long term liabilities	(60,225)	-	-	-	(60,225)
Total Funds	142,069	64,827	93,448	1,051,821	1,352,165

23) Reconciliation of Net Income from Operating Activities to Net Cash Flows

	2025	2024
	£	£
Net surplus/(deficit) for the reporting period	(77,961)	40,140
Investment income	(15,357)	(3,343)
Depreciation	26,337	25,440
Losses/(Gain) on investments	5,307	(20,029)
Decrease/(Increase) in debtors	73,775	(88,982)
(Decrease)/Increase in creditors and provisions	(19,455)	21,431
Net cash (used by)/provided from operating activities	(7,354)	(25,343)

Age Concern (Eastbourne Number 2) Limited
Notes to the Financial Statements
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24) Lease Commitments

At the reporting end date, the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Operating Leases		
Within one year	59,900	59,900
Within two to five years	138,308	138,308
In more than five years	-	-
	<u>198,208</u>	<u>198,208</u>

The operating leases represent commitments for the lease of charity shops by the charity. The commitments wholly relate to the subsidiary Company.

The shop lease payments made during the year were £59,773 (2024: £57,687) and this amount is included within the trading costs of the subsidiary.

25) Related Parties

The charity was under the control of its directors throughout the year.

During the year the charity received a Gift Aid donation of £6,257 from its wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited (2024: £22,515). As at the balance sheet date, the charity was owed £112,585 from its trading subsidiary (2024: £125,977).

Age Concern (Eastbourne Number 2) Limited
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For the year ended 31 March 2025

26) Comparative Fund and SOFA Balances

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
INCOME AND EXPENDITURE						
Income and endowments from:						
Donations and legacies	2	80,818	-	-	-	80,818
Charitable activities	3	450,086	-	195,649	-	645,735
Generating funds	4	330,289	-	-	-	330,289
Investments	5	-	-	-	3,343	3,343
Other income	6	319	-	-	-	319
Total Income and Endowments		861,512	-	195,649	3,343	1,060,504
Expenditure on:						
Raising funds	7	307,885	-	-	-	307,885
Charitable Activities	8	575,805	-	156,703	-	732,508
Total resources expended		883,690	-	156,703	-	1,040,393
Gain/(loss) on revaluation of investments	15	-	-	-	20,029	20,029
Net Income/(Expenditure)		(22,178)	-	38,946	23,372	40,140
Gross transfers between funds	20/ 21	(475)	20,000	-	(19,525)	-
Net Movement in funds for the year		(22,653)	20,000	38,946	3,847	40,140
Net funds at 1 April 2023		164,722	44,827	54,502	1,047,974	1,312,025
Net funds at 31 March 2024		142,069	64,827	93,448	1,051,821	1,352,165

