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# **AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

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**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2023**



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**Age Concern (Eastbourne Number 2) Limited**  
**Reference and Administrative Details of the Charity, its Trustees and Advisors**  
**For the year ended 31 March 2023**

The Trustees of Age Concern Eastbourne have pleasure in presenting their Annual Report and Audited Financial Statements for the year ending 31 March 2023. The financial statements have been prepared using the accounting policies required by the Statement of Recommended Practice Accounting and Reporting by Charities issued March 2005.

Age Concern Eastbourne is a Registered Charity (No. 1101578) and a Company limited by guarantee (Age Concern (Eastbourne No 2) Limited: No. 4952839).

All the powers of the Charity are vested in the Board of Trustees, which is responsible for the proper management of the Charity. The names of all those who have served as Trustees during the year ending 31 March 2023 are:

Trustees	Councillor Colin Belsey Mr Nathan Coker (Chair and Treasurer) Mr Simon Dodds Ms Sylvia Foley Mr Paul Frost Ms Alison McInnes (Resigned May 2023) Mr Brian O'Neil Ms Pari Sheppard
Registered Charity Number	1101578
Registered Company Number	04952839
Principal Registered Office	The William and Patricia Venton Centre Junction Road Eastbourne East Sussex BN21 3QY
Independent Auditors	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank plc 63/67 Terminus Road Eastbourne East Sussex BN21 3NE
Solicitors	SO Legal 15 Gildredge Road Eastbourne BN21 4RB

**Age Concern (Eastbourne Number 2) Limited**  
**Chair's Statement**  
**For the year ended 31 March 2023**

I have been the treasurer since 2020, and Chair as of May 2023. It is a privilege to step into the role of chair of this important local charity, and I express my thanks to Alison McInnes, the outgoing chair, for all her hard work during her tenure. Alison saw us through the Covid period, which was an incredibly tough and worrying time, but we have come out of that period in better financial position than we went in, and we are a more resilient charity because of it. I'm sure I speak for the entire board in wishing Alison all the best for the future.

I would like to thank my fellow trustees, the experience they bring is an incredible resource to the charity, we get a very good turn out to every board meeting, I really do appreciate the time and effort the trustees put into the charity.

Now free of any Covid restrictions, the Venton Centre is back closer to full capacity, and every time I visit during the day, it is a hive of activity which is great to see, ultimately, we are here to serve, so it is great to see people using the services we provide.

The last few years, although tough has focused us on what we can improve on and how the charity moves forward, we have recently set up a Strategic Planning Group, a mixture of trustees and staff, to look to the future. We believe this will lay the foundations for the charity to continue to grow, we have just celebrated 75 years of the charity and although we had the shorter term in mind, perhaps the strategic plan can be the catalyst that sees us to 100 years and beyond.

Lastly, I would like to thank the staff and volunteers, for going above and beyond what would generally be expected of them. Without them, the charity wouldn't be in the position we are today.



**Nathan Choker**  
Chair  
December 2023



**PAUL FROST**  
DECEMBER 2023

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

**MISSION STATEMENT**

To enhance and improve the experience in later life of people in Eastbourne and the surrounding area.

**VALUES**

- Put people first.
- Take pride in what we do.
- Act with integrity.
- Respect others.
- Be caring

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Constitution***

The Charity is governed by Articles of Association as amended on 14 November 2015 and was incorporated as a Company on 31 March 2004. Age Concern Eastbourne owns a trading company - Age Concern (Eastbourne) Limited which is governed by Articles of Association and incorporated as a Company on 25 June 1999. The Company No. of the trading company is 3796445. Any surplus from the trading company is gift aided to the main Company/Charity.

Company Law requires the Trustees to prepare accounts for the financial year which give a true and fair view of the charitable company's state of affairs at the year end, and of its income and expenditure for that period.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Recruitment, appointment and training of Trustees***

The skills of Trustees are audited on an annual basis. This forms the basis of assessing training needs and also allows the Board to identify gaps that call for the appointment of new Trustees. The method of recruitment of new members is dependent upon the need identified – this could involve approaching specific organisations, professions or if required advertisement in the local press.

None of the Trustees has any beneficial interest in the company. All are members of the company and guarantee to contribute £1 in the event of a winding up.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Statement**  
**For the year ended 31 March 2023**

On election or appointment Trustees are inducted into the work of Age Concern Eastbourne to ensure they have a full understanding of the major strategic and financial issues affecting the work of the Charity.

***Organisational Structure***

The Charity is managed by a Board of Trustees who are elected for a term of three years by the members at the Annual General Meeting. Retiring Trustees are able to stand for re-election.

The Chairman of the Trustees is also elected at the AGM for a three-year period and is allowed to serve for a maximum two terms.

The Trustee Board takes responsibility for the strategic direction of the Charity and delegates day to day operations to the Chief Executive and the Senior Management Team.

The elected officers of the Board are:

Chair and Treasurer     Nathan Coker

Secretary                 John Trainor

The Board meets quarterly and has one standing sub-committee - Finance & Personnel which also meets quarterly.

In addition, from time to time, it appoints special committees to undertake specific areas of work for example, the Strategic Planning Group.

Day to day management of the Charity is the responsibility of the Chief Executive together with his Management Team. There are clear lines of responsibility from Senior managers through to managers, co-ordinators and front-line staff.

The chain of command is thus:

- i. Trustee Board
- ii. Chief Executive
- iii. Director of Health and Social Care
- iv. Department Managers
- v. Co-ordinators
- vi. Frontline Staff

***Risk Review***

The Board accepts its responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the Charity is exposed are identified and reviewed and that there are systems in place to mitigate against them.

The Charity undertakes an annual review of risk in line with its agreed policies and procedures.

The aim is to enable Trustees to identify and categorise all corporate risks to the Charity, prioritising those which require urgent action thus reducing risk to an acceptable level.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Statement**  
**For the year ended 31 March 2023**

A risk register is maintained which addresses the following key areas:

- Finance
- Governance
- Management
- Service Delivery
- Compliance
- External

Once identified risks are assessed in terms of the likelihood of their occurring and the potential impact on the Charity - high, medium or low. So, for example, something might have a low likelihood of happening but a high impact.

**PUBLIC BENEFIT**

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have paid due regard to the guidance published by the Charity Commission on public benefit. In particular the Trustees consider how planned activities contribute to the achievement of the Charity's objects.

***About us***

Age Concern Eastbourne has been providing quality services for local people since 1948 – 2023 say the Charity's 75<sup>th</sup> Anniversary. Our services are aimed at the frail and vulnerable as well as those more active and energetic; so whilst we are justly proud of our care centred projects like Homecare, Nail Care, Day Club and Making Memories we also offer a variety of physical and cultural choices suitable for most tastes.

We are a local Charity caring for local people with local volunteers and staff.

We believe that every person should be able to look forward to later life with confidence; knowing that organisations like ours will always be there to provide help, advice and opportunities to take part in activities that promote independence and wellbeing.

***At the Venton Centre***

The Venton Centre is a multi-purpose resource building that is located behind the town's Beacon Centre and within a five minute walk of the train station. For over twenty years it has been a lively, vibrant destination for the older people of Eastbourne.

***In the community***

In addition to the services on offer at the Venton Centre we work widely in the community to take our services to those who, for one reason or another, are unable to come to us. Our volunteer advice workers help the frail and isolated to complete complicated benefits forms and our Homecare service provides both personal and domestic care.

The Eastbourne Shed is delivered in three sites – Fort Lane, Langney Priory and Hampden Park.

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**Trustees' Report**  
**For the year ended 31 March 2023**

***Our shops***

As of the 31 March 2023 the following shops were open and trading:

- Hampden Park, 15 Brassey Parade, Eastbourne, BN22 9NG
- Grove Road, "Little Chelsea", 36 Grove Road, Eastbourne, BN21 4TR
- Green Street, 11 Albert Parade, Green Street, Eastbourne, BN21 1SD
- Langney Shopping Centre, Unit 21, 64 Kingfisher Drive, Eastbourne BN23 7RT

Open Mon to Sat, from 9 a.m. to 4:45 p.m. the shops offer a wide range of quality items including clothing for all ages, accessories, children's toys, CD's, books, bric a brac, collectables and furniture.

All items sold in the shops were donated and the proceeds from sales go directly towards providing the many services we offer for the older people of Eastbourne.

We have always relied upon on volunteers to assist with the day to day running, from working at the till and on the shop floor to helping prepare stock for sale.

***Our people***

No organisation can deliver its mission without the support of its people. At Age Concern Eastbourne we are fortunate to be able to call on the services of many dedicated staff and volunteers whose professionalism enables us to make a positive difference to the lives of so many people in Eastbourne.

As at the 31<sup>st</sup> March 2023 the Charity employed 6 full time and 11 part time members of staff the equivalent of 13 full time employees.

In the Homecare business we employed one full time registered manager, two part time senior care workers and 8 Care and Support workers on variable hours contracts.

As at the 31 March 2023 the Trading Company employed a full time Senior Shop Manager, four full time shop managers, one part time assistant shop manager and one part time van driver - 6 FTE.

***Use of Volunteers***

Across all of Age Concern Eastbourne's work, with the exception of Homecare, we have relied on the work of committed volunteers. Without volunteers, over the years, we would not have been able to deliver the scale and variety of services and activities we traditionally provide. The effects of the pandemic have had an ongoing impact upon our volunteer numbers, falling from 237 pre Covid to 101 as of 31 March 2023.

In producing their strategic plan, the Board recognised the importance of rebuilding the volunteer base and will apply for funds to employ a volunteer coordinator to take the lead on recruitment, training and support.

**ACHIEVEMENTS AND PERFORMANCE**

All our activities and services promote wellbeing and reduce the isolation that many older people experience.

We believe that the strength and quality of social relationships and the opportunity to engage in enjoyable activities has a significant impact on the health, wellbeing and quality of life for older people and we are proud that during the year under review we were able to offer a wide range of activities that provide exercise, stimulate thought or simply provide friendship in the company of like-minded individuals.



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***Welfare Rights***

The Welfare rights project is part of a broader countywide benefits project funded by the Clinical Commissioning groups. That partnership, which is managed by the Sussex Community Development Association, includes advice agencies across East Sussex including Citizens Advice and Hastings Advice and Representation Centre.

Age Concern Eastbourne's role is to assist people aged 50 plus to claim benefits that help them to meet their health and care needs and thus more able to remain at home.

Attendance Allowance is a benefit that helps people aged 65 and over with care costs. The application forms are long and complicated and often older people understate the extent of their disability or illness which of course means that they are less likely to receive the help they need. That is why our trained staff and volunteers are crucial in helping the sick and disabled in the town.

During 2023 Attendance Allowance amounted to £68.10 per week for people who needed help in the day OR at night and £101.75 per week if they needed help day AND at night. The benefit contributes to allowing older people to remain independent and to remain at home.

Attendance Allowance is not means tested so is additional to any other funds clients receive.

**Personal Independence Payment (PIP)** is a benefit that helps people aged 16 to 64 with the extra costs of a long-term health condition or disability. See Table A below.

**TABLE A**

Home Visits	68
Appointments at Venton Centre	112
Attendance Allowance Received	£332,498
Personal Independence Payments Received	£64,452
Other Benefits	£46,552
Number of clients	219
<b>Total Benefits Received</b>	<b>£443,502</b>

***Information and Advice***

Information and advice has long been an essential element of the services we provide for the older people of Eastbourne. Trained volunteers help answer questions on a whole host of topics whether they concern national issues such as care, benefits and health or more local concerns such as public transport or housing. The team is always ready to provide comprehensive, authoritative, impartial and independent help either over the telephone, in person or by e-mail or letter. No appointments are necessary as the office works on a first come, first served basis.

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Allied to the advice provided by our volunteer advisers we have monthly sessions from paid professionals - solicitors, accountants - to whom we can make appointments for 30 minutes of free advice.

**Table B**  
**Categories breakdown for I&A**

<b>Issue</b>	<b>Number of Clients</b>
Residential Care	12
Health & disability	51
Adult Social Care	42
Legal Advice	30
Benefits	140
Finance/ Debt	28
Housing	21
Consumer issue	43
Employment	4
Scams	4
Family and Personal	26
Travel	11
<b>TOTAL</b>	<b>412</b>

***Household Support Fund***

To help people with the increased cost of living government provided financial support through its "Household Support Fund". Age Concern Eastbourne put together a partnership of Mathew 25 Mission, YMCA Eastbourne and Willingdon Trees Community Centre. Our role was to administer the grant and to provide financial support to users and clients of the Venton Centre and its services.

The funding was paid in two tranches between April 22 and March 23 – HSF 2 and HSF 3. The partners were able to offer warm clothing and bedding, food vouchers, energy vouchers and when necessary, help with the purchase of white goods such as cookers, fridges and washing machines.

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Table C below sets out how the funds were spent and how many people were helped.

**Table C**

Household Support Fund 2 – April 2022 to September 2022

	Food	Energy and Water	Essentials linked to Energy and Water	Wider Essentials	Totals
Spend	£6,718	£12,276	£2,815	£2,191	£24,000
Number of Clients	87	166	22	23	298

Household Support Fund 3 – October 2022 to March 2023

	Food	Energy and Water	Essentials linked to Energy and Water	Wider Essentials	Totals
Spend	£6,669	£11,871	£4,460	£1,200	£24,200
Number of Clients	122	148	44	16	330

***Day Opportunities***

The Club operates five days per week, Mon to Fri between 10 a.m. and 3 p.m. It is based in our spacious and comfortable lounge where trained staff and volunteers guarantee a warm welcome to those who may be feeling lonely or isolated or who may not leave their own homes to socialise very often.

The gentle activities that are provided are both social and therapeutic and are designed to help everybody feel at home and although everyone is encouraged to join in there is absolutely no pressure to do so.

The Service has undergone frequent reviews, publicity drives with potential referral agencies and users and offered taster sessions to potential clients.

***The Shed Project***

The Shed project operates from three sites around Eastbourne and is the key element in the delivery of services in the community. In Oct 2023 the future of the project was secured for five years through a continuation grant from Reaching Communities.

**i. The Eastbourne Shed Fort Lane**

The first of its kind in East Sussex it is a converted garage space of 1,000 square feet, designed and built by its shedders, the bulk of the activity is woodwork and metal work.

**ii. Langney Priory**

Our second shed opened in Jan 2019 in the grounds of the dilapidated Langney Priory, Etchingham Rd, Langney BN23 7DT. It is sited within an old cowshed at the entrance to the Priory grounds.

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iii. The Hampden Park Shed  
Opened in March 2019 in an empty retail unit in the centre of the Hampden Park area of Eastbourne. The main focus is mosaics, glass work, needlework, crocheting and knitting but there is also a small woodwork area for projects and a kiln for ceramics.

As of the 31 Mar 2023 we had 107 signed up, paying, shed members, some of whom attend every day across the week and across all three sheds. Other shedders come and go, returning if they have a new project in mind or if they just want to have a chat with one of their shedder friends.

Activities are varied and numerous. On a typical day shedders are involved in making a sign for the Langney Priory, bird boxes, guitars, chair repairing, bowl turning, brooch making, cupboard building, metal turning, boat building and table making.

The project has always encouraged shedders to contribute their skills and experience to the local community. In this way they are helping local people and embedding the project into the broader community whilst also increasing their own individual self-worth.

**Homecare**

Age Concern Eastbourne provides a domiciliary care service regulated by the Care Quality Commission and was rated "Good" in its last audit. The service provides personal care as well as non-regulated activities are such as shopping, companionship and cleaning.

All clients are assessed and care plans reviewed on an individual basis, according to assessed need, but at least every 3 months.

Age Concern Eastbourne has a policy of promoting the maintenance of clients' normal social network and social activities. The care plan records the client's life history, social networks and contacts, and preferences for activities and hobbies in order that the client is offered access to those networks and activities which are appropriate and desired.

**The service:**

- Offers skilled care to enable people to achieve their optimum state of health and well-being.
- Treats all people, supported by us and all people who work for Age Concern Eastbourne, with respect.
- Supports individual choice and personal decision-making as the right of all clients.
- Respects and encourages the right of independence of all clients.
- Recognises the individual uniqueness of clients, staff and visitors, and treats them with dignity and respect at all times.
- Respects the individual's requirement for privacy at all times and treats all information in a confidential manner.
- Recognises the need for personal fulfillment and offers programmes of meaningful activity to satisfy that need.

During the year the service generated a surplus of £24,200.

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***The Venton Centre***

Over the last twenty years the Venton Centre has been an important cultural and social asset for the older people of Eastbourne. Over forty activities a month take place whether it be dancing, art, exercise, tai chi, hairdressing, eating and drinking, therapies, conversation, book clubs, poetry groups, knitting quite apart from the information and advice work that is undertaken by volunteers and staff. The year 2022/23 saw the Centre getting back to normal following the unprecedented challenges of the Covid years.

It has taken time to rebuild the numbers of people visiting the Centre post Covid, not helped by the permanent closure of the nearby multi story car park which had guaranteed passing footfall. Nevertheless, the number of people taking part in our activities is growing month by month and we are confident that the coming year will see the Centre back at its vibrant self.

An important addition to the life of the Venton Centre has been the Saturday morning music sessions organised by the Underground Theatre Group. Every Saturday, local musicians entertain upwards of one hundred people in the Centre's large lounge. Visitors can enjoy a drink, during the intermission and learn more about the Centre in general and what Age Concern Eastbourne can offer.

We also started hiring out the lounge in the evenings, three days per week for a group offering acting classes for adults. This is part of a broader strategy of utilising the building outside its normal hours of 9 to 5, Monday to Friday.

***Warm Room***

The increasing cost of energy during 22/23 led to concerns about older people having to choose between food and heating. As part of our response to this crisis we applied for and received grants from Eastbourne Borough Council and the Truemark Trust to convert a store room into what we called, the "Warm Room". With additional practical support from Sky TV, whose staff decorated the room and fitted a carpet for free

***Nail Cutting and Chiropody***

The Nail cutting service offered appointments in the Venton Centre three days per week and at £20 per appointment this is a value for money service that is providing important income for the Charity as a whole.

Good foot care is essential for mobility and has a huge impact upon the individual's wellbeing.

On average each week we see 40 to 50 people per week in the Venton Centre.

For clients with more complicated feet issues or for those with diabetes we have a qualified chiropodist offering appointments at the Centre.

***Transport***

The Charity's minibus has become increasingly important over the last five years as a means of transporting clients to Day Opportunities. The service is door to door for a cost of £10.00 per journey. Unfortunately, we had to suspend our leisure trips because the increase in fuel costs made them unaffordable. The minibus is 11 years old and will need replacing within the next three years so the Board has decided to set aside £20,000 to £25,000 per year to allow us to purchase a new one.

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**STRATEGIC PLAN 2023 – 2026**

During the second half of 2022/23 the Board formulated a new strategic plan for the period from April 2023 through to the end of Dec 2026. To this end a sub group, the Strategic Planning Group, was set up to research views and needs of older people using our services currently and more broadly of older people in the town. Three drafts of the plan were developed and consulted upon at each stage at the end of which time the Charity had refined its Mission Statement and re-focused its Values. Clearer more succinct statements will help Age Concern Eastbourne

The plan sets out four strategic aims, 12 objectives and 22 activities. An action plan has also been prepared that is SMART and ascribes responsibility for each activity. The strategy is set out below.

**STRATEGIC AIMS**

**1. HELP OLDER PEOPLE MAINTAIN THEIR INDEPENDENCE**

By enabling our clients to remain in their own homes for as long as practically possible.

**2. IMPROVE THE PHYSICAL AND MENTAL WELLBEING OF OLDER PEOPLE**

By providing a range of practical support, therapeutic services and lively activities both at the Venton Centre and within the community

**3. AMPLIFY THE VOICE OF OLDER PEOPLE IN EASTBOURNE**

By working with partner organisations to speak up and campaign on behalf of older people

**4. ENSURE THAT THE CHARITY IS FINANCIALLY SUSTAINABLE AND WELL MANAGED**

By generating income from wide and diverse sources and ensuring those resources are applied to meet our aims and objectives.

**OBJECTIVES AND ACTIVITIES**

**AIM 1. HELP OLDER PEOPLE MAINTAIN THEIR INDEPENDENCE**

**Objective 1**

***Maintain our CQC rating of "good" by providing a well-led, safe, effective, caring and responsive homecare service.***

Activity a) Apply the systems and protocols as set out in the Quality Compliance System (QCS)

**Objective 2**

***Grow the Homecare business so that it delivers 1,500 hours of care each month by the end of 2026.***

Activity a) Recruit and retain care and support workers to deliver care.

Activity b) Market the service using traditional and digital forms of promotion

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**Objective 3**

***Assist older people in maximising incomes.***

Activity a) Increase the take up welfare benefits including AA and PIP

**AIM 2. IMPROVE THE PHYSICAL AND MENTAL WELLBEING OF OLDER PEOPLE**

**Objective 4**

***Deliver activities and services in the Venton Centre that combat social isolation and loneliness.***

Activity a). Grow the number of older people using the Making Memories Day Club to 80 members per week.

Activity b) – Develop a greater range of activities and services in the afternoons to make best use of the Venton Centre.

**Objective 5**

***Deliver activities and services in the community that combat social isolation and loneliness.***

Activity a)- Secure continuation funding for the Eastbourne Shed project.

Activity b) Designate funds over a three year period to purchase a replacement minibus.

**Objective 6**

***Deliver therapeutic services that improve the physical wellbeing of older people***

Activity a) Review capacity of nail care service including need for bank staff

Activity b) Review delivery of services such as acupuncture, chiropody, beauty therapy and massage

**Objective 7**

***Maintain and improve the fabric of the Venton Centre.***

Activity a) Prepare annual programme of works for maintenance of equipment; to include the painting of the exterior of the building.

Activity b) Improve the heating and air conditioning throughout the building

**Objective 8**

***Promote the charity to ensure that the people of Eastbourne know where we are and what we do.***

Activity a) Replace existing websites

Activity b) Hold a celebration event in the autumn of 2023 to mark the 75<sup>th</sup> anniversary of the charity.

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**AIM 3 AMPLIFY THE VOICE OF OLDER PEOPLE IN EASTBOURNE**

**Objective 9**

***Campaign on issues of concern to older people.***

Activity a) Work with partner advice agencies in promoting the uptake of pension credit.

Activity b) Promote the use of the warm room at the Venton Centre

Activity c) Work with Citizens Advice in surveying extent of digital exclusion amongst older people.

**AIM 4 ENSURE THAT THE CHARITY IS FINANCIALLY SUSTAINABLE AND WELL MANAGED**

**Objective 10**

***Maximise income from trading activity.***

Activity a) Produce three year retail plan to include maintenance of premises, gift aid, volunteer recruitment and online sales.

**Objective 11**

***Maximise income from services and activities delivered through the Venton Centre.***

Activity a) Review activity and service charges annually.

Activity b) Advertise office space in the Venton Centre to like-minded community groups.

**Objective 12**

***Make the best use of human resources***

Activity a). Recruit a part time volunteer coordinator to recruit and support volunteering across the charity.

Activity b) Review existing systems for appraisal and supervision of staff ensuring consistency of approach across all managers.



**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

**FINANCIAL REVIEW**

The consolidated results of the charity and its subsidiary are set out in the Statement of Financial Activities. The total consolidated funds held at the balance sheet are £1,312,025 which consist of £54,502 held in restricted funds, £44,827 in designated funds, £164,722 held in general unrestricted funds and £1,047,974 in endowment funds. The group's net movement in funds for the year was therefore a surplus of £27,427 (2022 – surplus of £85,557).

The change in fortunes over the last three years is due to the performance of the charity's range of social enterprises. The retail units produced a surplus of £34,000 whilst the Homecare business had a surplus of £24,000 and Day Opportunities returned a profit of £28,600. There is scope for improvement in each of these areas in particular Homecare and retail, although the economic gloom is having an ongoing impact upon the High Street.

Legacies in the year amounted to £91,000 which, whilst welcome, cannot be relied upon; the strategy of growing earned income will lessen the need for legacies in the coming three years.

**Going Concern**

As part of the annual budget process the Trustees have undertaken a thorough review of the year ahead and approved a 12 month cashflow projection. This has given them a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Reserves Policy**

The reserves policy adopted by the Trustees on 7 May 2002 is as follows:  
*'Age Concern Eastbourne will maintain sufficient free reserves to cover at least three months but no more than twelve months normal expenditure of the Charity.'*

The cash flow projection for the period up to the end of Nov 2024 shows that the Charity's two current accounts will hold £254,575 which is £9,000 above the normal three month expenditure for the Charity.

**Investment Policy**

Age Concern Eastbourne has the power to invest as contained in its governing document.

**Governance**

The Board of Trustees is responsible for setting the investment policy and follows the Charity Commission guidance as set out in "[Investing charity money: guidance for trustees \(CC14\)](#)" and in accordance with the principles set out in the Trustee Act 2000.

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**Performance**

The poor performance of the portfolio over the last three years (the value falling to £471,598 in 2022/23) has led the Trustees to appoint new Investment Fund Managers in the form of Quilter Cheviot. As one of the largest discretionary investment management firms across the UK, Ireland and Channel Islands, Quilter Cheviot have managed bespoke investment portfolios for charities for generations.

As part of this process the Board has adopted a new Investment Policy and raised its tolerance of risk from low to medium.

**Investment Objectives**

The main objectives for the investment portfolio are to:

- To deliver the best overall financial return within a risk profile that is in line with the organisation's financial objectives
- To provide a reasonable and sustainable level of income
- To maintain the real value of permanent endowment (i.e., to protect it against inflation)
- To invest for the long-term in a diversified portfolio
- The investments should be consistent with the values and ethos of the organisation

**Total return target**

The total return target for the investment portfolio has been set at inflation plus 3% p.a. net of fees. This implies a nominal target of 5% p.a. assuming inflation settles back to the Bank of England's longer-term inflation target of around 2%.

**Income requirement**

There is no specific income target. However, the Trustees expect the investments to generate a reasonable level of income.

**DISCLOSURE OF INFORMATION TO THE AUDITORS**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the board of Trustees



Mr Nathan Coker (Chair)  
Trustee  
Dated: 14/12/23



Paul Frost  
Trustee  
14/12/23

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2023**

**Opinion**

We have audited the financial statements of Age Concern (Eastbourne Number 2) Limited (the 'parent charity') and its subsidiary ('the group') for the year ended 31 March 2023 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the consolidated and charity Balance Sheets, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2023 and of the group's income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2023**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of Company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the Trustees' Report, has been prepared in accordance with applicable legal requirements.

**Matters on which we are Required to Report by Exception**

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable Company for the purposes of Company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2023**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Group and Parent Charitable Company are required to comply with both Company law and Charity law and, based on our knowledge of their activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the Group and Parent Charity complied with their legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures, and controls.
- The audit team, which is experienced in the audit of charities, considered the Group and Parent Charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and the charitable Company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Billingham (Senior Statutory Auditor)  
For and on behalf of Knox Cropper LLP (Statutory Auditor)  
65 Leadenhall Street  
London  
EC3A 2AD

Date: 18/12/2023



**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Statement of Financial Activities**  
**(Including the Income and Expenditure Account)**  
**For the year ended 31 March 2023**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND EXPENDITURE</b>							
<b>Income and endowments from:</b>							
Donations and legacies	2	92,691	-	-	-	92,691	38,703
Charitable activities	3	459,795	-	211,956	-	671,751	646,561
Generating funds	4	357,651	-	-	-	357,651	359,268
Investments	5	-	-	-	3,682	3,682	1,421
Other income	6	3,454	-	-	-	3,454	-
<b>Total Income and Endowments</b>		<b>913,591</b>	<b>-</b>	<b>211,956</b>	<b>3,682</b>	<b>1,129,229</b>	<b>1,045,953</b>
<b>Expenditure on:</b>							
Raising funds	7	325,546	-	-	712	326,258	281,458
Charitable Activities	8	558,274	-	191,296	-	749,570	684,997
<b>Total resources expended</b>		<b>883,820</b>	<b>-</b>	<b>191,296</b>	<b>712</b>	<b>1,075,828</b>	<b>966,455</b>
Gain/(loss) on revaluation of investments		-	-	-	(25,974)	(25,974)	6,059
<b>Net Income/(Expenditure)</b>		<b>29,771</b>	<b>-</b>	<b>20,660</b>	<b>(23,004)</b>	<b>27,427</b>	<b>85,557</b>
Gross transfers between funds	20/ 21	5,633	20,000	(5,938)	(19,695)	-	-
<b>Net Movement in funds for the year</b>		<b>35,404</b>	<b>20,000</b>	<b>14,722</b>	<b>(42,699)</b>	<b>27,427</b>	<b>85,557</b>
<b>Net funds at 1 April 2022</b>		<b>129,318</b>	<b>24,827</b>	<b>39,780</b>	<b>1,090,673</b>	<b>1,284,598</b>	<b>1,199,041</b>
<b>Net funds at 31 March 2023</b>		<b>164,722</b>	<b>44,827</b>	<b>54,502</b>	<b>1,047,974</b>	<b>1,312,025</b>	<b>1,284,598</b>

The notes on pages 23 to 38 form part of these financial statements.

All activities derived from continuing operations in each of the above two financial periods.

All recognised gains or losses are included in the above Statement of Financial Activities.

**Age Concern (Eastbourne Number 2) Limited**  
**Balance Sheets**  
**As at 31 March 2023**

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Fixed Assets</b>					
Tangible Assets	14	561,119	587,782	557,864	579,012
Investments	15	471,598	494,597	471,600	494,599
		<u>1,032,717</u>	<u>1,082,379</u>	<u>1,029,464</u>	<u>1,073,611</u>
<b>Current Assets</b>					
Debtors	16	124,018	78,664	236,748	149,438
Cash at bank and in hand		283,546	246,958	180,606	147,929
		<u>407,564</u>	<u>325,622</u>	<u>417,354</u>	<u>297,367</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(61,472)</u>	<u>(47,797)</u>	<u>(47,733)</u>	<u>(36,013)</u>
<b>Net Current Assets</b>		<u>346,092</u>	<u>277,825</u>	<u>369,621</u>	<u>261,354</u>
<b>Total Assets Less Current Liabilities</b>		<u>1,378,809</u>	<u>1,360,204</u>	<u>1,399,085</u>	<u>1,334,965</u>
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>(66,784)</u>	<u>(75,606)</u>	<u>(66,784)</u>	<u>(73,116)</u>
<b>Total Assets Less Liabilities</b>		<u><u>1,312,025</u></u>	<u><u>1,284,598</u></u>	<u><u>1,332,301</u></u>	<u><u>1,261,849</u></u>
<b>Funds</b>					
Endowment	19	1,047,974	1,090,673	1,047,974	1,090,673
Restricted	20	54,502	39,780	54,502	39,780
Designated	21	44,827	24,827	44,827	24,827
Unrestricted		164,722	129,318	184,998	106,569
		<u><u>1,312,025</u></u>	<u><u>1,284,598</u></u>	<u><u>1,332,301</u></u>	<u><u>1,261,849</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 23 to 38 form part of these financial statements.

The financial statements were approved by the Board and authorised for issue on 14/12/23 and signed on its behalf by:



**Trustee**

**Company Registration Number: 04952839**

**Registered Charity Number: 1101578**

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Cash Flow Statement**  
**For the year ended 31 March 2023**

	Notes	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
<b>Net cash (used by)/provided by operating activities</b>	23	39,021	120,802
Purchase of fixed assets		-	(13,178)
Profit/Loss on disposal of investments		-	4,197
Interest received		3,682	1,421
<b>Net cash (used in)/provided by investing activities</b>		3,682	(7,560)
Repayment of bank loans		(6,113)	(5,902)
<b>Net cash (used in)/provided by financing activities</b>		(6,113)	(5,902)
<b>Net change in cash and cash equivalents in the period</b>		<u>36,590</u>	<u>107,340</u>
<b>Reconciliation of net cash flow to movement in net cash</b>			
Movement in net cash in the period		36,590	107,340
Net cash and cash equivalents brought forward		<u>246,958</u>	<u>139,618</u>
Net cash and cash equivalents carried forward		<u>283,548</u>	<u>246,958</u>



**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1) Accounting Policies**

**Charity Information**

Age Concern (Eastbourne Number 2) Limited is a private Company limited by guarantee incorporated in England and Wales. The registered office is The William & Patricia Venton Centre, Junction Road, Eastbourne, East Sussex, BN21 3QY.

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention (with the exception of investments measured at fair value) and in accordance with the accounting policies set out in the notes to the financial statements. The financial statements comply with the charity's governing document, the Companies Act 2006, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The Charity is a Public Benefit Entity as defined by FRS102. The financial statements are prepared in Sterling, which is the functional currency of the Group.

**Basis of Consolidation**

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited (Company number 03796445) on a line by line basis. No individual SOFA is prepared showing the Charity's own result for the year as this is shown by way of Note 10, in accordance with section 408 of the Companies Act 2008.

**Going Concern**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable group to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements, and details are included in the attached Trustees' Report.

**Income**

All Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that Income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled within the reporting period. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on a case by case basis following the granting of probate when the executor/administrator for the estate has communicated in writing both the full amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognisable stock exchange, recognition is subject to the value of the gift being reliably measurable with reasonable accuracy and title has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification received of the dividend due.

Donated goods for resale are received as part of the trading activities of the charity's subsidiary. Due to impracticalities of recognising these donations at the point of donation, and the costs of valuation outweighing the benefit, income from these goods is recognised at the point of sale and reported in the SOFA under 'other Trading activities'.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Costs of raising funds comprise the costs associated with attracting voluntary income and grants as well as other Trading activities, including those through the Trading subsidiary.

Governance costs represent the strategic and legal costs of the charity as well as audit fees.

Stock is reported at the lower of cost or net realisable value. Donated items of stock are not recognised at the point of donation due to the costs of valuation outweighing the benefit.

Where costs cannot be directly attributed to specific activities, such as support costs, they have been apportioned between the two charitable activities of the organisation based on the proportion of direct costs attributed to each.

**Fund Accounting**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

The Endowment fund is subject to specific conditions by the donor that the capital must be maintained by the charity. The interest on half of the capital in the investment fund can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The depreciation charge of the property can be allocated to the fund.

**Tangible Fixed Assets**

Items with a value greater than £200 are capitalised. Tangible fixed assets are stated at cost less accumulated depreciation. Provision is made for depreciation on all tangible assets, at rates calculated to write off the cost or valuation of each asset less its residual value over its expected useful life, as follows:

Freehold Buildings	50 years straight line
Computer Equipment	3 years straight line
Fixtures, Fittings & Equipment	7 years straight line
Motor Vehicles	4 years straight line

The Trustees review the tangible fixed assets annually for any evidence of impairment, where there is objective evidence of impairment the entity recognises the loss in the SOFA immediately. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceed and the carrying value of the assets and is recognised in net income/(expenditure) for the year.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**Leasing**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Assets obtained under hire purchase and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Investments**

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on the quoted price for listed investments at the balance sheet date.

Changes in fair value and gains and losses arising on the disposal of investments are credited or charged to the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

**Pensions**

Age Concern (Eastbourne Number 2) Limited operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

**Employee Benefits**

The cost of short-term employee benefits is recognised as a liability and as an expense. The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less. Bank overdrafts are disclosed within borrowings in current liabilities.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Taxation**

The Company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**2) Donations and Legacies**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and Gifts	1,494	-	-	1,494	2,675
Legacies Receivable	91,197	-	-	91,197	36,028
	<u>92,691</u>	<u>-</u>	<u>-</u>	<u>92,691</u>	<u>38,703</u>

**3) Charitable Activities**

	Independence Support £	Active Age £	Total 2023 £	Total 2022 £
Activities income	43,454	188,208	231,662	195,356
Homecare and Nailcare	189,389	-	189,389	190,160
Catering income	-	7,495	7,495	6,999
Grants receivable	97,674	113,588	211,262	228,741
Transport income	-	31,943	31,943	25,305
Total income from charitable activities	<u>330,517</u>	<u>341,234</u>	<u>671,751</u>	<u>646,561</u>
Analysis by fund				
Unrestricted funds	221,773	238,022	459,795	
Restricted funds	108,744	103,212	211,956	
	<u>330,517</u>	<u>341,234</u>	<u>671,751</u>	

Included within grants receivable is no furlough grant income (2022: £9,587).

**4) Generating Funds**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fundraising and other charity					
Trading	17,659	-	-	17,659	16,897
Retail shop sales - subsidiary	339,992	-	-	339,992	342,371
	<u>357,651</u>	<u>-</u>	<u>-</u>	<u>357,651</u>	<u>359,268</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

The charity also has a wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited, whose trading results for the year ended 31 March 2023 are below:

	Total 2023 £	Total 2022 £
Turnover	339,992	342,371
Expenditure	(305,901)	(270,229)
(Loss)/Profit for the year	<u>34,091</u>	<u>72,142</u>

Included in the Turnover figure for the prior year is £8,642 of furlough grant income to support the organisation through the Covid-19 pandemic.

5) Investments	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Income from investments	-	-	3,682	3,682	1,421
Interest receivable	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>3,682</u>	<u>3,682</u>	<u>1,421</u>

6) Other Income	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Other income	3,454	-	-	3,454	-
	<u>3,454</u>	<u>-</u>	<u>-</u>	<u>3,454</u>	<u>-</u>

7) Raising Funds	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<u>Costs of generating donations</u>					
Staff costs	19,244	-	-	19,244	9,867
Other costs	400	-	-	400	793
	<u>19,644</u>	<u>-</u>	<u>-</u>	<u>19,644</u>	<u>10,660</u>
<u>Fundraising Trading - subsidiary</u>					
Operating charity shops	128,208	-	-	128,208	117,280
Staff costs	162,428	-	-	162,428	135,143
Depreciation and impairment	5,516	-	-	5,516	7,558
Support costs	9,750	-	-	9,750	10,250
	<u>305,902</u>	<u>-</u>	<u>-</u>	<u>305,902</u>	<u>270,231</u>
<u>Investment management</u>	-	-	712	712	567
	<u>325,546</u>	<u>-</u>	<u>712</u>	<u>326,258</u>	<u>281,458</u>

**Age Concern (Eastbourne Number 2) Limited**  
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<b>8) Charitable Activities</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Staff Costs	206,130	219,285	425,415	405,850
Other Costs	73,953	189,467	263,420	213,341
Support Costs	24,695	36,040	60,735	65,806
Total income from charitable activities	<u>304,778</u>	<u>444,792</u>	<u>749,570</u>	<u>684,997</u>
<b>Total 2022</b>	<u>315,391</u>	<u>369,606</u>	<u>684,997</u>	

<b>9) Support Costs</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Trading</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Staff Costs	3,788	5,529	-	9,317	16,386
Depreciation	7,367	10,751	-	18,118	19,298
Overheads and general running costs	2,785	4,064	-	6,849	5,309
Audit fees	5,274	7,696	5,750	18,720	17,700
Accountancy	4,043	5,901	4,000	13,944	14,460
Legal and Professional	1,438	2,099	-	3,537	2,903
	<u>24,695</u>	<u>36,040</u>	<u>9,750</u>	<u>70,485</u>	<u>76,056</u>
<b>Total 2022</b>	<u>30,298</u>	<u>35,508</u>	<u>10,250</u>	<u>76,056</u>	

Support costs have been allocated between the two charitable activities based on the proportion of direct costs during the year. Support costs include governance costs of £32,664 (2022: £32,160).

**10) Surplus for the financial year**

As permitted by section 408 Companies Act 2006, Age Concern (Eastbourne Number 2) Limited's individual Statement of Financial Activities has not been included in these financial statements. The surplus/(deficit) for the year is as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Age Concern (Eastbourne Number 2) Limited's individual surplus/(deficit) for the financial year	<u>32,943</u>	<u>50,922</u>

**Age Concern (Eastbourne Number 2) Limited**  
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**11) Net income/(expenditure) for the year**

This is stated after charging:	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	26,663	29,885
Auditors' remuneration		
- For Audit Fees	16,370	15,080
- For Other Services	2,350	2,000
Operating lease payments	<u>63,925</u>	<u>66,335</u>

**12) Staff Costs**

The aggregate payroll costs were:	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and Salaries	560,731	519,348	414,616	397,639
Social Security Costs	34,709	30,943	23,649	22,563
Pension Costs	16,932	16,954	11,680	11,900
	<u>612,372</u>	<u>567,245</u>	<u>449,945</u>	<u>432,102</u>

No employee received an annual remuneration in excess of £60,000 (2022: nil)

During the year, there were redundancy payments within the Trading subsidiary totalling £3,223 (2022: nil).

Staff are allocated as follows:	<b>2023</b>	<b>2022</b>
- Retail shops (subsidiary)	8	7
- Venton Centre (charity)	28	23
<b>Total</b>	<u>36</u>	<u>30</u>

In addition to its Trustees, the charity considers its key management personnel to be its Key Management Team, comprising the Chief Executive and the Director of Health and Social Care. Total remuneration of this group, including pension contributions, was £88,560 (2022: £84,402).

Salaries for staff, including senior management, are determined during the budget setting period and considered by the Finance Committee and the Personnel Committee. Ultimate approval must be given by the whole Board. The determining factors are experience, skills and qualifications. Whilst there is a staff appraisal process in place, there is no performance related pay – the key determinant is affordability.

**13) Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses (2022: £Nil).



**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
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**14) Tangible Fixed Assets**

<b>GROUP</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Machinery &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 April 2022	903,062	41,346	108,405	50,658	1,060	1,104,531
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>903,062</u>	<u>41,346</u>	<u>108,405</u>	<u>50,658</u>	<u>1,060</u>	<u>1,104,531</u>
<b>Depreciation</b>						
At 1 April 2022	327,504	35,288	105,264	48,428	265	516,749
Charge for the year	19,743	3,029	1,396	2,230	265	26,663
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>347,247</u>	<u>38,317</u>	<u>106,660</u>	<u>50,658</u>	<u>530</u>	<u>543,412</u>
<b>Net Book Value</b>						
At 31 March 2023	<u>555,815</u>	<u>3,029</u>	<u>1,745</u>	<u>-</u>	<u>530</u>	<u>561,119</u>
At 31 March 2022	<u>575,558</u>	<u>6,058</u>	<u>3,141</u>	<u>2,230</u>	<u>795</u>	<u>587,782</u>

  

<b>CHARITY</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Machinery &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 April 2022	892,718	41,346	76,013	32,768	1,060	1,043,905
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>892,718</u>	<u>41,346</u>	<u>76,013</u>	<u>32,768</u>	<u>1,060</u>	<u>1,043,905</u>
<b>Depreciation</b>						
At 1 April 2022	320,559	35,288	76,013	32,768	265	464,893
Charge for the year	17,854	3,029	-	-	265	21,148
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>338,413</u>	<u>38,317</u>	<u>76,013</u>	<u>32,768</u>	<u>530</u>	<u>486,041</u>
<b>Net Book Value</b>						
At 31 March 2023	<u>554,305</u>	<u>3,029</u>	<u>-</u>	<u>-</u>	<u>530</u>	<u>557,864</u>
At 31 March 2022	<u>572,159</u>	<u>6,058</u>	<u>-</u>	<u>-</u>	<u>795</u>	<u>579,012</u>

**Age Concern (Eastbourne Number 2) Limited**  
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<b>15) Investments</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Market value brought forward	494,597	487,684	494,597	487,684
Additions	-	96,713	-	96,713
Disposal Proceeds	(252,701)	(98,634)	(252,701)	(98,634)
Unrealised gain/(loss) on investment	(25,975)	6,059	(25,975)	6,059
Market value at 31 March 2023	<u>215,921</u>	<u>491,822</u>	<u>215,921</u>	<u>491,822</u>
Cash held by investment managers	<u>255,677</u>	<u>2,775</u>	<u>255,677</u>	<u>2,775</u>
At 31 March 2023	<u><u>471,598</u></u>	<u><u>494,597</u></u>	<u><u>471,598</u></u>	<u><u>494,597</u></u>

The charity's balance sheet also includes a £2 (2022: £2) investment in the share capital of the Trading subsidiary, Age Concern (Eastbourne) Limited. See Investment Policy in Note 1 for more information.

<b>16) Debtors</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	61,007	29,460	61,007	29,460
Other debtors	59,135	45,329	55,653	43,378
Inter Company balance	-	-	118,088	74,600
Prepayments and accrued income	<u>3,876</u>	<u>3,875</u>	<u>2,000</u>	<u>2,000</u>
	<u><u>124,018</u></u>	<u><u>78,664</u></u>	<u><u>236,748</u></u>	<u><u>149,438</u></u>

<b>17) Creditors: Amounts falling due within one year</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	6,332	6,113	6,332	6,113
Finance Leases	2,490	2,213	-	-
Other taxation and social security	11,922	7,162	8,980	7,857
Trade creditors	14,115	9,601	14,584	7,361
Accruals and deferred income	<u>26,613</u>	<u>22,708</u>	<u>17,837</u>	<u>14,682</u>
	<u><u>61,472</u></u>	<u><u>47,797</u></u>	<u><u>47,733</u></u>	<u><u>36,013</u></u>

<b>18) Creditors: Amounts falling due in more than one year</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	66,784	73,116	66,784	73,116
Finance leases	<u>-</u>	<u>2,490</u>	<u>-</u>	<u>-</u>
	<u><u>66,784</u></u>	<u><u>75,606</u></u>	<u><u>66,784</u></u>	<u><u>73,116</u></u>

The charity's loan facility with Barclays plc is secured by a charge dated 29 June 2017 over the property, The William and Patricia Venton Centre, Junction Road, Eastbourne BN21 3QY, which is included in fixed assets (Note 14). The loan is repayable in monthly instalments over 14 years, with interest payable at 3.58% per annum.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
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**19) Net Movement in Endowment Funds**

The funds of the charity include the following endowment funds:

<b>Permanent Endowments</b>	<b>Balance at 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Revaluations £</b>	<b>Transfers £</b>	<b>Balance at 2023 £</b>
Venton Endowment investment fund	518,513	3,682	(712)	(25,974)	(1,841)	493,668
Venton Endowment property fund	572,160	-	-	-	(17,854)	554,306
	<u>1,090,673</u>	<u>3,682</u>	<u>(712)</u>	<u>(25,974)</u>	<u>(19,695)</u>	<u>1,047,974</u>

Transfers relate to 50% of Investment income for the year and the Venton Centre depreciation.

**Comparative Net Movement in Endowment Funds**

<b>Permanent Endowments</b>	<b>Balance at 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Revaluations £</b>	<b>Transfers £</b>	<b>Balance at 2022 £</b>
Venton Endowment investment fund	512,311	1,421	(567)	6,059	(711)	518,513
Venton Endowment property fund	590,014	-	-	-	(17,854)	572,160
	<u>1,102,325</u>	<u>1,421</u>	<u>(567)</u>	<u>6,059</u>	<u>(18,565)</u>	<u>1,090,673</u>

The Venton Endowment Investment fund represents a permanent endowment from Mrs Patricia Venton, the capital of which must be maintained by the charity. The interest on half of the capital can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The fund is invested in CAF Unit trusts.

The transfer from the Endowment fund in the year represents the half share of the income which the charity can use under the original endowment agreement.

The Venton Endowment Property fund represents the endowment from Mrs Patricia Venton, given in the form of the property for the charity to use for its activities. The transfer during the year relates to the depreciation charge against the property.

**Age Concern (Eastbourne Number 2) Limited**  
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**20) Net Movement in Restricted Funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 2022	Income	Expenditure	Transfers	Balance at 2023
	£	£	£	£	£
Home from Hospital	2,299	-	-	(2,299)	-
Welfare Rights SCDA	705	11,070	(11,080)	-	695
Eastbourne Shed Reaching Communities Project	1,534	95,212	(95,116)	-	1,630
Awards for All	6,883	-	(3,028)	(3,855)	-
ESCC Homecare	-	2,446	(2,486)	40	-
EBC Warm Room	-	1,000	(1,021)	21	-
True Mark Trust – Warm Room	-	7,000	(7,155)	155	-
ESCC Welfare Rights	28,385	25,000	(25,032)	-	28,353
Household Support Fund	(26)	70,228	(46,378)	-	23,824
	<u>39,780</u>	<u>211,956</u>	<u>(191,296)</u>	<u>(5,938)</u>	<u>54,502</u>

**Comparative Net Movement in Restricted Funds**

	Balance at 2021	Income	Expenditure	Transfers	Balance at 2022
	£	£	£	£	£
Home from Hospital	2,299	-	-	-	2,299
Welfare Rights SCDA	988	11,070	(11,070)	(283)	705
Eastbourne Shed Reaching Communities Project	55,315	91,990	(91,825)	(53,946)	1,534
Awards for All	-	9,912	(3,029)	-	6,883
Infection Control	-	19,566	(19,566)	-	-
Testing Fund	-	1,395	(1,395)	-	-
Vaccination Fund	-	969	(969)	-	-
Workforce Recruitment & Retention	-	5,590	(5,590)	-	-
Additional Measures	-	55,000	(26,615)	-	28,385
Household Support Fund	-	32,564	(32,590)	-	(26)
	<u>58,602</u>	<u>228,056</u>	<u>(192,649)</u>	<u>(54,229)</u>	<u>39,780</u>

The Home from Hospital fund represents a grant from East Sussex County Council to cover the costs of providing assistance and support for those recently leaving hospital.

The Welfare Rights fund represents a small donation received and used towards the employment of a welfare rights coordinator to aid with the delivery of the charity's welfare rights home visiting service. In addition, Sussex Community Development Association (SCDA) administer a countywide welfare benefits service of which Age Concern Eastbourne participates. Although from different sources, these donations are used for the same purpose and are therefore shown as part of the same reserve, unlike 2021 where they were originally shown separately. The funds are used to pay staff salaries.

**Age Concern (Eastbourne Number 2) Limited**  
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The Eastbourne Shed Project received grants from Eastbourne Borough Council during periods of lockdown. Reaching Communities is the core funder of the Men in Sheds project which has been funded for a period of five years up to Sept 2023. In 2021, income from these funders were shown as separate restricted reserves but have now been combined as they relate to the same project.

Awards for All represents capital funds from the Lottery to purchase replacement desk top computers and screens for staff and volunteers.

The Infection Control fund is a series of grants to the Homecare service to help reduce the transmission of Covid 19 by ensuring that staff were isolating when necessary and that additional control measures were in place.

ESCC Homecare – a payment from the Adult Social Care for services delivered by the homecare service

EBC Warm Room – a grant from Eastbourne Borough Council towards the refurbishment of a storage room into a warm space for older people suffering during the cost of living crisis.

True Mark Trust – a further grant for the Warm room that paid for furniture, carpeting and energy costs to keep older people warm during the winter of 22/23

ESCC Welfare Trust funding was awarded by East Sussex County Council to provide benefits advice to older people affected by Covid. The funds include £25,000 received in March 2022 which are to be utilised during the financial year 2022/23.

The Household Support fund is a partnership between Age Concern Eastbourne, Matthew 25 Mission, the YMCA and Willingdon Trees Community Centre. The funds were made available by East Sussex County Council to provide support for vulnerable people experiencing difficulty with the cost of living. This took the form of vouchers for groceries, energy bills, water bills and other essentials linked to energy.

The Testing and Vaccination funds were comprised of grants to pay for the cost of testing staff for Covid and for time in attending vaccination appointments.

Workforce Retention and Recruitment was a grant to support the Homecare service to recruit and retain additional care workers to meet increased demand for care.

**21) Net Movement in Unrestricted Funds**

	Balance at 2022	Incoming Resources	Resources Expended	Transfers	Balance at 2023
	£	£	£	£	£
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
New Minibus	-	-	-	20,000	20,000
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>44,827</u>
<b>General Unrestricted Funds</b>	129,318	913,591	(883,820)	5,633	164,722
	<u>154,145</u>	<u>913,591</u>	<u>(883,820)</u>	<u>25,633</u>	<u>209,549</u>

**Age Concern (Eastbourne Number 2) Limited**  
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**Comparative Net Movement in Unrestricted Funds**

	Balance at 2021	Incoming Resources	Resources Expended	Transfers	Balance at 2022
	£	£	£	£	£
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>				<u>24,827</u>
<b>General Unrestricted Funds</b>	13,287	816,476	(773,239)	72,794	129,318
	<u>38,114</u>	<u>816,476</u>	<u>(773,239)</u>	<u>72,794</u>	<u>154,145</u>

The fixed asset fund represents those fixed assets and investments not represented by the Endowment Fund, which needs to be maintained to either carry out the charity's activities or generate income. As such they cannot be readily realised.

Other designated funds relate to a donation received in 2018 that the Trustee's chose to designate.

General unrestricted funds represent the general funds of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited.

**22) Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£
Tangible assets	-	6,815	-	554,304	561,119
Investments	-	-	-	471,598	471,598
Net current assets	231,506	38,012	54,502	22,072	346,092
Long term liabilities	(66,784)	-	-	-	(66,784)
<b>Total Funds</b>	<u>164,722</u>	<u>44,827</u>	<u>54,502</u>	<u>1,047,974</u>	<u>1,312,025</u>

**Comparative Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022
	£	£	£	£	£
Tangible assets	-	15,623	-	572,159	587,782
Investments	-	-	-	494,597	494,597
Net current assets	204,924	9,204	39,780	23,917	277,825
Long term liabilities	(75,606)	-	-	-	(75,606)
<b>Total Funds</b>	<u>129,318</u>	<u>24,827</u>	<u>39,780</u>	<u>1,090,673</u>	<u>1,284,598</u>

**Age Concern (Eastbourne Number 2) Limited**  
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**23) Reconciliation of Net Income from Operating Activities to Net Cash Flows**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net surplus/(deficit) for the reporting period	27,427	85,557
Investment income	(3,682)	(1,421)
(Gain)/Loss on disposal of investment	-	(4,197)
Depreciation	26,663	29,885
Losses/(Gain) on investments	23,001	(6,913)
Decrease/(Increase) in debtors	(45,354)	35,268
(Decrease)/Increase in creditors and provisions	10,966	(17,377)
Net cash (used by)/provided from operating activities	<u>39,021</u>	<u>120,802</u>

**24) Lease Commitments**

At the reporting end date, the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Operating Leases</b>		
Within one year	75,564	83,814
Within two to five years	142,583	195,083
In more than five years	-	1,500
	<u>218,147</u>	<u>280,397</u>
 <b>Hire Purchase Agreements</b>		
Within one year	2,490	2,213
Within two to five years	-	2,490
In more than five years	-	-
	<u>2,490</u>	<u>4,703</u>

The operating leases represent commitments for the lease of charity shops by the charity. The commitments wholly relate to the subsidiary Company.

The shop lease payments made during the year were £63,925 (2022: £66,335) and this amount is included within the trading costs of the subsidiary.

The hire purchase contract represents the purchase of a van for the Company.

**25) Related Parties**

The charity was under the control of its directors throughout the year.

During the year the charity received a Gift Aid donation of £37,507 from its wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited (2022: £35,490). Repayments of the inter Company loan totalling £44,822 (2022: £18,848) were received by the charity during the year. As at the balance sheet date, the charity was owed £118,088 from its Trading subsidiary (2022: £74,600).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
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**26) Comparative Fund and SOFA Balances**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds Year Ended 2022 £
INCOME AND EXPENDITURE	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	38,703	-	-	-	38,703
Charitable activities	418,505	-	228,056	-	646,561
Generating funds	359,268	-	-	-	359,268
Investments	-	-	-	1,421	1,421
Other income	-	-	-	-	-
<b>Total Income and Endowments</b>	<b>816,476</b>	<b>-</b>	<b>228,056</b>	<b>1,421</b>	<b>1,045,953</b>
<b>Expenditure on:</b>					
Raising funds	280,891	-	-	567	281,458
Charitable Activities	492,348	-	192,649	-	684,997
<b>Total resources expended</b>	<b>773,239</b>	<b>-</b>	<b>192,649</b>	<b>567</b>	<b>966,455</b>
Gain/(loss) on revaluation of investments	-	-	-	6,059	6,059
<b>Net Income/(Expenditure)</b>	<b>43,237</b>	<b>-</b>	<b>35,407</b>	<b>6,913</b>	<b>85,557</b>
<b>Gross transfers between funds</b>	<b>72,794</b>	<b>-</b>	<b>(54,229)</b>	<b>(18,565)</b>	<b>-</b>
<b>Net Movement in funds for the year</b>	<b>116,031</b>	<b>-</b>	<b>(18,822)</b>	<b>(11,652)</b>	<b>85,557</b>
<b>Net funds at 1 April 2021</b>	<b>13,287</b>	<b>24,827</b>	<b>58,602</b>	<b>1,102,325</b>	<b>1,199,041</b>
<b>Net funds at 31 March 2022</b>	<b>129,318</b>	<b>24,827</b>	<b>39,780</b>	<b>1,090,673</b>	<b>1,284,598</b>





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# **AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

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**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2023**



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**Age Concern (Eastbourne Number 2) Limited**  
**Reference and Administrative Details of the Charity, its Trustees and Advisors**  
**For the year ended 31 March 2023**

The Trustees of Age Concern Eastbourne have pleasure in presenting their Annual Report and Audited Financial Statements for the year ending 31 March 2023. The financial statements have been prepared using the accounting policies required by the Statement of Recommended Practice Accounting and Reporting by Charities issued March 2005.

Age Concern Eastbourne is a Registered Charity (No. 1101578) and a Company limited by guarantee (Age Concern (Eastbourne No 2) Limited: No. 4952839).

All the powers of the Charity are vested in the Board of Trustees, which is responsible for the proper management of the Charity. The names of all those who have served as Trustees during the year ending 31 March 2023 are:

Trustees	Councillor Colin Belsey Mr Nathan Coker (Chair and Treasurer) Mr Simon Dodds Ms Sylvia Foley Mr Paul Frost Ms Alison McInnes (Resigned May 2023) Mr Brian O'Neil Ms Pari Sheppard
Registered Charity Number	1101578
Registered Company Number	04952839
Principal Registered Office	The William and Patricia Venton Centre Junction Road Eastbourne East Sussex BN21 3QY
Independent Auditors	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank plc 63/67 Terminus Road Eastbourne East Sussex BN21 3NE
Solicitors	SO Legal 15 Gildredge Road Eastbourne BN21 4RB

**Age Concern (Eastbourne Number 2) Limited**  
**Chair's Statement**  
**For the year ended 31 March 2023**

I have been the treasurer since 2020, and Chair as of May 2023. It is a privilege to step into the role of chair of this important local charity, and I express my thanks to Alison McInnes, the outgoing chair, for all her hard work during her tenure. Alison saw us through the Covid period, which was an incredibly tough and worrying time, but we have come out of that period in better financial position than we went in, and we are a more resilient charity because of it. I'm sure I speak for the entire board in wishing Alison all the best for the future.

I would like to thank my fellow trustees, the experience they bring is an incredible resource to the charity, we get a very good turn out to every board meeting, I really do appreciate the time and effort the trustees put into the charity.

Now free of any Covid restrictions, the Venton Centre is back closer to full capacity, and every time I visit during the day, it is a hive of activity which is great to see, ultimately, we are here to serve, so it is great to see people using the services we provide.

The last few years, although tough has focused us on what we can improve on and how the charity moves forward, we have recently set up a Strategic Planning Group, a mixture of trustees and staff, to look to the future. We believe this will lay the foundations for the charity to continue to grow, we have just celebrated 75 years of the charity and although we had the shorter term in mind, perhaps the strategic plan can be the catalyst that sees us to 100 years and beyond.

Lastly, I would like to thank the staff and volunteers, for going above and beyond what would generally be expected of them. Without them, the charity wouldn't be in the position we are today.



**Nathan Choker**  
Chair  
December 2023



**PAUL FROST**  
DECEMBER 2023

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

**MISSION STATEMENT**

To enhance and improve the experience in later life of people in Eastbourne and the surrounding area.

**VALUES**

- Put people first.
- Take pride in what we do.
- Act with integrity.
- Respect others.
- Be caring

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Constitution***

The Charity is governed by Articles of Association as amended on 14 November 2015 and was incorporated as a Company on 31 March 2004. Age Concern Eastbourne owns a trading company - Age Concern (Eastbourne) Limited which is governed by Articles of Association and incorporated as a Company on 25 June 1999. The Company No. of the trading company is 3796445. Any surplus from the trading company is gift aided to the main Company/Charity.

Company Law requires the Trustees to prepare accounts for the financial year which give a true and fair view of the charitable company's state of affairs at the year end, and of its income and expenditure for that period.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Recruitment, appointment and training of Trustees***

The skills of Trustees are audited on an annual basis. This forms the basis of assessing training needs and also allows the Board to identify gaps that call for the appointment of new Trustees. The method of recruitment of new members is dependent upon the need identified – this could involve approaching specific organisations, professions or if required advertisement in the local press.

None of the Trustees has any beneficial interest in the company. All are members of the company and guarantee to contribute £1 in the event of a winding up.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Statement**  
**For the year ended 31 March 2023**

On election or appointment Trustees are inducted into the work of Age Concern Eastbourne to ensure they have a full understanding of the major strategic and financial issues affecting the work of the Charity.

***Organisational Structure***

The Charity is managed by a Board of Trustees who are elected for a term of three years by the members at the Annual General Meeting. Retiring Trustees are able to stand for re-election.

The Chairman of the Trustees is also elected at the AGM for a three-year period and is allowed to serve for a maximum two terms.

The Trustee Board takes responsibility for the strategic direction of the Charity and delegates day to day operations to the Chief Executive and the Senior Management Team.

The elected officers of the Board are:

Chair and Treasurer     Nathan Coker

Secretary                 John Trainor

The Board meets quarterly and has one standing sub-committee - Finance & Personnel which also meets quarterly.

In addition, from time to time, it appoints special committees to undertake specific areas of work for example, the Strategic Planning Group.

Day to day management of the Charity is the responsibility of the Chief Executive together with his Management Team. There are clear lines of responsibility from Senior managers through to managers, co-ordinators and front-line staff.

The chain of command is thus:

- i. Trustee Board
- ii. Chief Executive
- iii. Director of Health and Social Care
- iv. Department Managers
- v. Co-ordinators
- vi. Frontline Staff

***Risk Review***

The Board accepts its responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the Charity is exposed are identified and reviewed and that there are systems in place to mitigate against them.

The Charity undertakes an annual review of risk in line with its agreed policies and procedures.

The aim is to enable Trustees to identify and categorise all corporate risks to the Charity, prioritising those which require urgent action thus reducing risk to an acceptable level.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Statement**  
**For the year ended 31 March 2023**

A risk register is maintained which addresses the following key areas:

- Finance
- Governance
- Management
- Service Delivery
- Compliance
- External

Once identified risks are assessed in terms of the likelihood of their occurring and the potential impact on the Charity - high, medium or low. So, for example, something might have a low likelihood of happening but a high impact.

**PUBLIC BENEFIT**

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have paid due regard to the guidance published by the Charity Commission on public benefit. In particular the Trustees consider how planned activities contribute to the achievement of the Charity's objects.

***About us***

Age Concern Eastbourne has been providing quality services for local people since 1948 – 2023 say the Charity's 75<sup>th</sup> Anniversary. Our services are aimed at the frail and vulnerable as well as those more active and energetic; so whilst we are justly proud of our care centred projects like Homecare, Nail Care, Day Club and Making Memories we also offer a variety of physical and cultural choices suitable for most tastes.

We are a local Charity caring for local people with local volunteers and staff.

We believe that every person should be able to look forward to later life with confidence; knowing that organisations like ours will always be there to provide help, advice and opportunities to take part in activities that promote independence and wellbeing.

***At the Venton Centre***

The Venton Centre is a multi-purpose resource building that is located behind the town's Beacon Centre and within a five minute walk of the train station. For over twenty years it has been a lively, vibrant destination for the older people of Eastbourne.

***In the community***

In addition to the services on offer at the Venton Centre we work widely in the community to take our services to those who, for one reason or another, are unable to come to us. Our volunteer advice workers help the frail and isolated to complete complicated benefits forms and our Homecare service provides both personal and domestic care.

The Eastbourne Shed is delivered in three sites – Fort Lane, Langney Priory and Hampden Park.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

***Our shops***

As of the 31 March 2023 the following shops were open and trading:

- Hampden Park, 15 Brassey Parade, Eastbourne, BN22 9NG
- Grove Road, "Little Chelsea", 36 Grove Road, Eastbourne, BN21 4TR
- Green Street, 11 Albert Parade, Green Street, Eastbourne, BN21 1SD
- Langney Shopping Centre, Unit 21, 64 Kingfisher Drive, Eastbourne BN23 7RT

Open Mon to Sat, from 9 a.m. to 4:45 p.m. the shops offer a wide range of quality items including clothing for all ages, accessories, children's toys, CD's, books, bric a brac, collectables and furniture.

All items sold in the shops were donated and the proceeds from sales go directly towards providing the many services we offer for the older people of Eastbourne.

We have always relied upon on volunteers to assist with the day to day running, from working at the till and on the shop floor to helping prepare stock for sale.

***Our people***

No organisation can deliver its mission without the support of its people. At Age Concern Eastbourne we are fortunate to be able to call on the services of many dedicated staff and volunteers whose professionalism enables us to make a positive difference to the lives of so many people in Eastbourne.

As at the 31<sup>st</sup> March 2023 the Charity employed 6 full time and 11 part time members of staff the equivalent of 13 full time employees.

In the Homecare business we employed one full time registered manager, two part time senior care workers and 8 Care and Support workers on variable hours contracts.

As at the 31 March 2023 the Trading Company employed a full time Senior Shop Manager, four full time shop managers, one part time assistant shop manager and one part time van driver - 6 FTE.

***Use of Volunteers***

Across all of Age Concern Eastbourne's work, with the exception of Homecare, we have relied on the work of committed volunteers. Without volunteers, over the years, we would not have been able to deliver the scale and variety of services and activities we traditionally provide. The effects of the pandemic have had an ongoing impact upon our volunteer numbers, falling from 237 pre Covid to 101 as of 31 March 2023.

In producing their strategic plan, the Board recognised the importance of rebuilding the volunteer base and will apply for funds to employ a volunteer coordinator to take the lead on recruitment, training and support.

**ACHIEVEMENTS AND PERFORMANCE**

All our activities and services promote wellbeing and reduce the isolation that many older people experience.

We believe that the strength and quality of social relationships and the opportunity to engage in enjoyable activities has a significant impact on the health, wellbeing and quality of life for older people and we are proud that during the year under review we were able to offer a wide range of activities that provide exercise, stimulate thought or simply provide friendship in the company of like-minded individuals.



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***Welfare Rights***

The Welfare rights project is part of a broader countywide benefits project funded by the Clinical Commissioning groups. That partnership, which is managed by the Sussex Community Development Association, includes advice agencies across East Sussex including Citizens Advice and Hastings Advice and Representation Centre.

Age Concern Eastbourne's role is to assist people aged 50 plus to claim benefits that help them to meet their health and care needs and thus more able to remain at home.

Attendance Allowance is a benefit that helps people aged 65 and over with care costs. The application forms are long and complicated and often older people understate the extent of their disability or illness which of course means that they are less likely to receive the help they need. That is why our trained staff and volunteers are crucial in helping the sick and disabled in the town.

During 2023 Attendance Allowance amounted to £68.10 per week for people who needed help in the day OR at night and £101.75 per week if they needed help day AND at night. The benefit contributes to allowing older people to remain independent and to remain at home.

Attendance Allowance is not means tested so is additional to any other funds clients receive.

**Personal Independence Payment (PIP)** is a benefit that helps people aged 16 to 64 with the extra costs of a long-term health condition or disability. See Table A below.

**TABLE A**

Home Visits	68
Appointments at Venton Centre	112
Attendance Allowance Received	£332,498
Personal Independence Payments Received	£64,452
Other Benefits	£46,552
Number of clients	219
<b>Total Benefits Received</b>	<b>£443,502</b>

***Information and Advice***

Information and advice has long been an essential element of the services we provide for the older people of Eastbourne. Trained volunteers help answer questions on a whole host of topics whether they concern national issues such as care, benefits and health or more local concerns such as public transport or housing. The team is always ready to provide comprehensive, authoritative, impartial and independent help either over the telephone, in person or by e-mail or letter. No appointments are necessary as the office works on a first come, first served basis.

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Allied to the advice provided by our volunteer advisers we have monthly sessions from paid professionals - solicitors, accountants - to whom we can make appointments for 30 minutes of free advice.

**Table B**  
**Categories breakdown for I&A**

<b>Issue</b>	<b>Number of Clients</b>
Residential Care	12
Health & disability	51
Adult Social Care	42
Legal Advice	30
Benefits	140
Finance/ Debt	28
Housing	21
Consumer issue	43
Employment	4
Scams	4
Family and Personal	26
Travel	11
<b>TOTAL</b>	<b>412</b>

***Household Support Fund***

To help people with the increased cost of living government provided financial support through its "Household Support Fund". Age Concern Eastbourne put together a partnership of Mathew 25 Mission, YMCA Eastbourne and Willingdon Trees Community Centre. Our role was to administer the grant and to provide financial support to users and clients of the Venton Centre and its services.

The funding was paid in two tranches between April 22 and March 23 – HSF 2 and HSF 3. The partners were able to offer warm clothing and bedding, food vouchers, energy vouchers and when necessary, help with the purchase of white goods such as cookers, fridges and washing machines.

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Table C below sets out how the funds were spent and how many people were helped.

**Table C**

Household Support Fund 2 – April 2022 to September 2022

	<b>Food</b>	<b>Energy and Water</b>	<b>Essentials linked to Energy and Water</b>	<b>Wider Essentials</b>	<b>Totals</b>
Spend	£6,718	£12,276	£2,815	£2,191	£24,000
Number of Clients	87	166	22	23	298

Household Support Fund 3 – October 2022 to March 2023

	<b>Food</b>	<b>Energy and Water</b>	<b>Essentials linked to Energy and Water</b>	<b>Wider Essentials</b>	<b>Totals</b>
Spend	£6,669	£11,871	£4,460	£1,200	£24,200
Number of Clients	122	148	44	16	330

***Day Opportunities***

The Club operates five days per week, Mon to Fri between 10 a.m. and 3 p.m. It is based in our spacious and comfortable lounge where trained staff and volunteers guarantee a warm welcome to those who may be feeling lonely or isolated or who may not leave their own homes to socialise very often.

The gentle activities that are provided are both social and therapeutic and are designed to help everybody feel at home and although everyone is encouraged to join in there is absolutely no pressure to do so.

The Service has undergone frequent reviews, publicity drives with potential referral agencies and users and offered taster sessions to potential clients.

***The Shed Project***

The Shed project operates from three sites around Eastbourne and is the key element in the delivery of services in the community. In Oct 2023 the future of the project was secured for five years through a continuation grant from Reaching Communities.

i. **The Eastbourne Shed Fort Lane**

The first of its kind in East Sussex it is a converted garage space of 1,000 square feet, designed and built by its shedders, the bulk of the activity is woodwork and metal work.

ii. **Langney Priory**

Our second shed opened in Jan 2019 in the grounds of the dilapidated Langney Priory, Etchingam Rd, Langney BN23 7DT. It is sited within an old cowshed at the entrance to the Priory grounds.

**Age Concern (Eastbourne Number 2) Limited**  
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**For the year ended 31 March 2023**

iii. The Hampden Park Shed  
Opened in March 2019 in an empty retail unit in the centre of the Hampden Park area of Eastbourne. The main focus is mosaics, glass work, needlework, crocheting and knitting but there is also a small woodwork area for projects and a kiln for ceramics.

As of the 31 Mar 2023 we had 107 signed up, paying, shed members, some of whom attend every day across the week and across all three sheds. Other shedders come and go, returning if they have a new project in mind or if they just want to have a chat with one of their shedder friends.

Activities are varied and numerous. On a typical day shedders are involved in making a sign for the Langney Priory, bird boxes, guitars, chair repairing, bowl turning, brooch making, cupboard building, metal turning, boat building and table making.

The project has always encouraged shedders to contribute their skills and experience to the local community. In this way they are helping local people and embedding the project into the broader community whilst also increasing their own individual self-worth.

#### **Homecare**

Age Concern Eastbourne provides a domiciliary care service regulated by the Care Quality Commission and was rated "Good" in its last audit. The service provides personal care as well as non-regulated activities are such as shopping, companionship and cleaning.

All clients are assessed and care plans reviewed on an individual basis, according to assessed need, but at least every 3 months.

Age Concern Eastbourne has a policy of promoting the maintenance of clients' normal social network and social activities. The care plan records the client's life history, social networks and contacts, and preferences for activities and hobbies in order that the client is offered access to those networks and activities which are appropriate and desired.

#### **The service:**

- Offers skilled care to enable people to achieve their optimum state of health and well-being.
- Treats all people, supported by us and all people who work for Age Concern Eastbourne, with respect.
- Supports individual choice and personal decision-making as the right of all clients.
- Respects and encourages the right of independence of all clients.
- Recognises the individual uniqueness of clients, staff and visitors, and treats them with dignity and respect at all times.
- Respects the individual's requirement for privacy at all times and treats all information in a confidential manner.
- Recognises the need for personal fulfillment and offers programmes of meaningful activity to satisfy that need.

During the year the service generated a surplus of £24,200.

**Age Concern (Eastbourne Number 2) Limited**  
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**For the year ended 31 March 2023**

***The Venton Centre***

Over the last twenty years the Venton Centre has been an important cultural and social asset for the older people of Eastbourne. Over forty activities a month take place whether it be dancing, art, exercise, tai chi, hairdressing, eating and drinking, therapies, conversation, book clubs, poetry groups, knitting quite apart from the information and advice work that is undertaken by volunteers and staff. The year 2022/23 saw the Centre getting back to normal following the unprecedented challenges of the Covid years.

It has taken time to rebuild the numbers of people visiting the Centre post Covid, not helped by the permanent closure of the nearby multi story car park which had guaranteed passing footfall. Nevertheless, the number of people taking part in our activities is growing month by month and we are confident that the coming year will see the Centre back at its vibrant self.

An important addition to the life of the Venton Centre has been the Saturday morning music sessions organised by the Underground Theatre Group. Every Saturday, local musicians entertain upwards of one hundred people in the Centre's large lounge. Visitors can enjoy a drink, during the intermission and learn more about the Centre in general and what Age Concern Eastbourne can offer.

We also started hiring out the lounge in the evenings, three days per week for a group offering acting classes for adults. This is part of a broader strategy of utilising the building outside its normal hours of 9 to 5, Monday to Friday.

***Warm Room***

The increasing cost of energy during 22/23 led to concerns about older people having to choose between food and heating. As part of our response to this crisis we applied for and received grants from Eastbourne Borough Council and the Truemark Trust to convert a store room into what we called, the "Warm Room". With additional practical support from Sky TV, whose staff decorated the room and fitted a carpet for free

***Nail Cutting and Chiropody***

The Nail cutting service offered appointments in the Venton Centre three days per week and at £20 per appointment this is a value for money service that is providing important income for the Charity as a whole.

Good foot care is essential for mobility and has a huge impact upon the individual's wellbeing.

On average each week we see 40 to 50 people per week in the Venton Centre.

For clients with more complicated feet issues or for those with diabetes we have a qualified chiropodist offering appointments at the Centre.

***Transport***

The Charity's minibus has become increasingly important over the last five years as a means of transporting clients to Day Opportunities. The service is door to door for a cost of £10.00 per journey. Unfortunately, we had to suspend our leisure trips because the increase in fuel costs made them unaffordable. The minibus is 11 years old and will need replacing within the next three years so the Board has decided to set aside £20,000 to £25,000 per year to allow us to purchase a new one.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

**STRATEGIC PLAN 2023 – 2026**

During the second half of 2022/23 the Board formulated a new strategic plan for the period from April 2023 through to the end of Dec 2026. To this end a sub group, the Strategic Planning Group, was set up to research views and needs of older people using our services currently and more broadly of older people in the town. Three drafts of the plan were developed and consulted upon at each stage at the end of which time the Charity had refined it's Mission Statement and re-focused its Values. Clearer more succinct statements will help Age Concern Eastbourne

The plan sets out four strategic aims, 12 objectives and 22 activities. An action plan has also been prepared that is SMART and ascribes responsibility for each activity. The strategy is set out below.

**STRATEGIC AIMS**

**1. HELP OLDER PEOPLE MAINTAIN THEIR INDEPENDENCE**

By enabling our clients to remain in their own homes for as long as practically possible.

**2. IMPROVE THE PHYSICAL AND MENTAL WELLBEING OF OLDER PEOPLE**

By providing a range of practical support, therapeutic services and lively activities both at the Venton Centre and within the community

**3. AMPLIFY THE VOICE OF OLDER PEOPLE IN EASTBOURNE**

By working with partner organisations to speak up and campaign on behalf of older people

**4. ENSURE THAT THE CHARITY IS FINANCIALLY SUSTAINABLE AND WELL MANAGED**

By generating income from wide and diverse sources and ensuring those resources are applied to meet our aims and objectives.

**OBJECTIVES AND ACTIVITIES**

**AIM 1. HELP OLDER PEOPLE MAINTAIN THEIR INDEPENDENCE**

**Objective 1**

***Maintain our CQC rating of "good" by providing a well-led, safe, effective, caring and responsive homecare service.***

Activity a) Apply the systems and protocols as set out in the Quality Compliance System (QCS)

**Objective 2**

***Grow the Homecare business so that it delivers 1,500 hours of care each month by the end of 2026.***

Activity a) Recruit and retain care and support workers to deliver care.

Activity b) Market the service using traditional and digital forms of promotion

**Age Concern (Eastbourne Number 2) Limited  
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**Objective 3**

***Assist older people in maximising incomes.***

Activity a) Increase the take up welfare benefits including AA and PIP

**AIM 2. IMPROVE THE PHYSICAL AND MENTAL WELLBEING OF OLDER PEOPLE**

**Objective 4**

***Deliver activities and services in the Venton Centre that combat social isolation and loneliness.***

Activity a). Grow the number of older people using the Making Memories Day Club to 80 members per week.

Activity b) – Develop a greater range of activities and services in the afternoons to make best use of the Venton Centre.

**Objective 5**

***Deliver activities and services in the community that combat social isolation and loneliness.***

Activity a)- Secure continuation funding for the Eastbourne Shed project.

Activity b) Designate funds over a three year period to purchase a replacement minibus.

**Objective 6**

***Deliver therapeutic services that improve the physical wellbeing of older people***

Activity a) Review capacity of nail care service including need for bank staff

Activity b) Review delivery of services such as acupuncture, chiropody, beauty therapy and massage

**Objective 7**

***Maintain and improve the fabric of the Venton Centre.***

Activity a) Prepare annual programme of works for maintenance of equipment; to include the painting of the exterior of the building.

Activity b) Improve the heating and air conditioning throughout the building

**Objective 8**

***Promote the charity to ensure that the people of Eastbourne know where we are and what we do.***

Activity a) Replace existing websites

Activity b) Hold a celebration event in the autumn of 2023 to mark the 75<sup>th</sup> anniversary of the charity.

**Age Concern (Eastbourne Number 2) Limited  
Trustees' Report  
For the year ended 31 March 2023**

**AIM 3 AMPLIFY THE VOICE OF OLDER PEOPLE IN EASTBOURNE**

**Objective 9**

***Campaign on issues of concern to older people.***

Activity a) Work with partner advice agencies in promoting the uptake of pension credit.

Activity b) Promote the use of the warm room at the Venton Centre

Activity c) Work with Citizens Advice in surveying extent of digital exclusion amongst older people.

**AIM 4 ENSURE THAT THE CHARITY IS FINANCIALLY SUSTAINABLE AND WELL MANAGED**

**Objective 10**

***Maximise income from trading activity.***

Activity a) Produce three year retail plan to include maintenance of premises, gift aid, volunteer recruitment and online sales.

**Objective 11**

***Maximise income from services and activities delivered through the Venton Centre.***

Activity a) Review activity and service charges annually.

Activity b) Advertise office space in the Venton Centre to like-minded community groups.

**Objective 12**

***Make the best use of human resources***

Activity a). Recruit a part time volunteer coordinator to recruit and support volunteering across the charity.

Activity b) Review existing systems for appraisal and supervision of staff ensuring consistency of approach across all managers.



**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

**FINANCIAL REVIEW**

The consolidated results of the charity and its subsidiary are set out in the Statement of Financial Activities. The total consolidated funds held at the balance sheet are £1,312,025 which consist of £54,502 held in restricted funds, £44,827 in designated funds, £164,722 held in general unrestricted funds and £1,047,974 in endowment funds. The group's net movement in funds for the year was therefore a surplus of £27,427 (2022 – surplus of £85,557).

The change in fortunes over the last three years is due to the performance of the charity's range of social enterprises. The retail units produced a surplus of £34,000 whilst the Homecare business had a surplus of £24,000 and Day Opportunities returned a profit of £28,600. There is scope for improvement in each of these areas in particular Homecare and retail, although the economic gloom is having an ongoing impact upon the High Street.

Legacies in the year amounted to £91,000 which, whilst welcome, cannot be relied upon; the strategy of growing earned income will lessen the need for legacies in the coming three years.

**Going Concern**

As part of the annual budget process the Trustees have undertaken a thorough review of the year ahead and approved a 12 month cashflow projection. This has given them a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Reserves Policy**

The reserves policy adopted by the Trustees on 7 May 2002 is as follows:  
*'Age Concern Eastbourne will maintain sufficient free reserves to cover at least three months but no more than twelve months normal expenditure of the Charity.'*

The cash flow projection for the period up to the end of Nov 2024 shows that the Charity's two current accounts will hold £254,575 which is £9,000 above the normal three month expenditure for the Charity.

**Investment Policy**

Age Concern Eastbourne has the power to invest as contained in its governing document.

**Governance**

The Board of Trustees is responsible for setting the investment policy and follows the Charity Commission guidance as set out in "[Investing charity money: guidance for trustees \(CC14\)](#)" and in accordance with the principles set out in the Trustee Act 2000.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

**Performance**

The poor performance of the portfolio over the last three years (the value falling to £471,598 in 2022/23) has led the Trustees to appoint new Investment Fund Managers in the form of Quilter Cheviot. As one of the largest discretionary investment management firms across the UK, Ireland and Channel Islands, Quilter Cheviot have managed bespoke investment portfolios for charities for generations.

As part of this process the Board has adopted a new Investment Policy and raised its tolerance of risk from low to medium.

**Investment Objectives**

The main objectives for the investment portfolio are to:

- To deliver the best overall financial return within a risk profile that is in line with the organisation's financial objectives
- To provide a reasonable and sustainable level of income
- To maintain the real value of permanent endowment (i.e., to protect it against inflation)
- To invest for the long-term in a diversified portfolio
- The investments should be consistent with the values and ethos of the organisation

**Total return target**

The total return target for the investment portfolio has been set at inflation plus 3% p.a. net of fees. This implies a nominal target of 5% p.a. assuming inflation settles back to the Bank of England's longer-term inflation target of around 2%.

**Income requirement**

There is no specific income target. However, the Trustees expect the investments to generate a reasonable level of income.

**DISCLOSURE OF INFORMATION TO THE AUDITORS**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the board of Trustees



Mr Nathan Coker (Chair)  
Trustee  
Dated: 14/12/23



Paul Frost  
Trustee  
14/12/23

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2023**

**Opinion**

We have audited the financial statements of Age Concern (Eastbourne Number 2) Limited (the 'parent charity') and its subsidiary ('the group') for the year ended 31 March 2023 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the consolidated and charity Balance Sheets, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2023 and of the group's income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2023**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of Company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the Trustees' Report, has been prepared in accordance with applicable legal requirements.

**Matters on which we are Required to Report by Exception**

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable Company for the purposes of Company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2023**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Group and Parent Charitable Company are required to comply with both Company law and Charity law and, based on our knowledge of their activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the Group and Parent Charity complied with their legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures, and controls.
- The audit team, which is experienced in the audit of charities, considered the Group and Parent Charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and the charitable Company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Billingham (Senior Statutory Auditor)  
For and on behalf of Knox Cropper LLP (Statutory Auditor)  
65 Leadenhall Street  
London  
EC3A 2AD

Date:



**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Statement of Financial Activities**  
**(Including the Income and Expenditure Account)**  
**For the year ended 31 March 2023**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND EXPENDITURE</b>							
<b>Income and endowments from:</b>							
Donations and legacies	2	92,691	-	-	-	92,691	38,703
Charitable activities	3	459,795	-	211,956	-	671,751	646,561
Generating funds	4	357,651	-	-	-	357,651	359,268
Investments	5	-	-	-	3,682	3,682	1,421
Other income	6	3,454	-	-	-	3,454	-
<b>Total Income and Endowments</b>		<b>913,591</b>	<b>-</b>	<b>211,956</b>	<b>3,682</b>	<b>1,129,229</b>	<b>1,045,953</b>
<b>Expenditure on:</b>							
Raising funds	7	325,546	-	-	712	326,258	281,458
Charitable Activities	8	558,274	-	191,296	-	749,570	684,997
<b>Total resources expended</b>		<b>883,820</b>	<b>-</b>	<b>191,296</b>	<b>712</b>	<b>1,075,828</b>	<b>966,455</b>
Gain/(loss) on revaluation of investments		-	-	-	(25,974)	(25,974)	6,059
<b>Net Income/(Expenditure)</b>		<b>29,771</b>	<b>-</b>	<b>20,660</b>	<b>(23,004)</b>	<b>27,427</b>	<b>85,557</b>
Gross transfers between funds	20/ 21	5,633	20,000	(5,938)	(19,695)	-	-
<b>Net Movement in funds for the year</b>		<b>35,404</b>	<b>20,000</b>	<b>14,722</b>	<b>(42,699)</b>	<b>27,427</b>	<b>85,557</b>
<b>Net funds at 1 April 2022</b>		<b>129,318</b>	<b>24,827</b>	<b>39,780</b>	<b>1,090,673</b>	<b>1,284,598</b>	<b>1,199,041</b>
<b>Net funds at 31 March 2023</b>		<b>164,722</b>	<b>44,827</b>	<b>54,502</b>	<b>1,047,974</b>	<b>1,312,025</b>	<b>1,284,598</b>

The notes on pages 23 to 38 form part of these financial statements.

All activities derived from continuing operations in each of the above two financial periods.

All recognised gains or losses are included in the above Statement of Financial Activities.

**Age Concern (Eastbourne Number 2) Limited**  
**Balance Sheets**  
**As at 31 March 2023**

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Fixed Assets</b>					
Tangible Assets	14	561,119	587,782	557,864	579,012
Investments	15	471,598	494,597	471,600	494,599
		<u>1,032,717</u>	<u>1,082,379</u>	<u>1,029,464</u>	<u>1,073,611</u>
<b>Current Assets</b>					
Debtors	16	124,018	78,664	236,748	149,438
Cash at bank and in hand		283,546	246,958	180,606	147,929
		<u>407,564</u>	<u>325,622</u>	<u>417,354</u>	<u>297,367</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(61,472)</u>	<u>(47,797)</u>	<u>(47,733)</u>	<u>(36,013)</u>
<b>Net Current Assets</b>		<u>346,092</u>	<u>277,825</u>	<u>369,621</u>	<u>261,354</u>
<b>Total Assets Less Current Liabilities</b>		<u>1,378,809</u>	<u>1,360,204</u>	<u>1,399,085</u>	<u>1,334,965</u>
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>(66,784)</u>	<u>(75,606)</u>	<u>(66,784)</u>	<u>(73,116)</u>
<b>Total Assets Less Liabilities</b>		<u>1,312,025</u>	<u>1,284,598</u>	<u>1,332,301</u>	<u>1,261,849</u>
<b>Funds</b>					
Endowment	19	1,047,974	1,090,673	1,047,974	1,090,673
Restricted	20	54,502	39,780	54,502	39,780
Designated	21	44,827	24,827	44,827	24,827
Unrestricted		164,722	129,318	184,998	106,569
		<u>1,312,025</u>	<u>1,284,598</u>	<u>1,332,301</u>	<u>1,261,849</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 23 to 38 form part of these financial statements.

The financial statements were approved by the Board and authorised for issue on 14/12/23 and signed on its behalf by:



**Trustee**

**Company Registration Number: 04952839**

**Registered Charity Number: 1101578**

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Cash Flow Statement**  
**For the year ended 31 March 2023**

	Notes	Year Ended 31 March 2023 £	Year Ended 31 March 2022 £
<b>Net cash (used by)/provided by operating activities</b>	23	39,021	120,802
Purchase of fixed assets		-	(13,178)
Profit/Loss on disposal of investments		-	4,197
Interest received		3,682	1,421
<b>Net cash (used in)/provided by investing activities</b>		3,682	(7,560)
Repayment of bank loans		(6,113)	(5,902)
<b>Net cash (used in)/provided by financing activities</b>		(6,113)	(5,902)
<b>Net change in cash and cash equivalents in the period</b>		<u>36,590</u>	<u>107,340</u>
<b>Reconciliation of net cash flow to movement in net cash</b>			
Movement in net cash in the period		36,590	107,340
Net cash and cash equivalents brought forward		<u>246,958</u>	<u>139,618</u>
Net cash and cash equivalents carried forward		<u>283,548</u>	<u>246,958</u>



**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1) Accounting Policies**

**Charity information**

Age Concern (Eastbourne Number 2) Limited is a private Company limited by guarantee incorporated in England and Wales. The registered office is The William & Patricia Venton Centre, Junction Road, Eastbourne, East Sussex, BN21 3QY.

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention (with the exception of investments measured at fair value) and in accordance with the accounting policies set out in the notes to the financial statements. The financial statements comply with the charity's governing document, the Companies Act 2006, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The Charity is a Public Benefit Entity as defined by FRS102. The financial statements are prepared in Sterling, which is the functional currency of the Group.

**Basis of Consolidation**

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited (Company number 03796445) on a line by line basis. No individual SOFA is prepared showing the Charity's own result for the year as this is shown by way of Note 10, in accordance with section 408 of the Companies Act 2008.

**Going Concern**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable group to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements, and details are included in the attached Trustees' Report.

**Income**

All income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled within the reporting period. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on a case by case basis following the granting of probate when the executor/administrator for the estate has communicated in writing both the full amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognisable stock exchange, recognition is subject to the value of the gift being reliably measurable with reasonable accuracy and title has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification received of the dividend due.

Donated goods for resale are received as part of the trading activities of the charity's subsidiary. Due to impracticalities of recognising these donations at the point of donation, and the costs of valuation outweighing the benefit, income from these goods is recognised at the point of sale and reported in the SOFA under 'other Trading activities'.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Costs of raising funds comprise the costs associated with attracting voluntary income and grants as well as other Trading activities, including those through the Trading subsidiary.

Governance costs represent the strategic and legal costs of the charity as well as audit fees.

Stock is reported at the lower of cost or net realisable value. Donated items of stock are not recognised at the point of donation due to the costs of valuation outweighing the benefit.

Where costs cannot be directly attributed to specific activities, such as support costs, they have been apportioned between the two charitable activities of the organisation based on the proportion of direct costs attributed to each.

**Fund Accounting**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

The Endowment fund is subject to specific conditions by the donor that the capital must be maintained by the charity. The interest on half of the capital in the investment fund can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The depreciation charge of the property can be allocated to the fund.

**Tangible Fixed Assets**

Items with a value greater than £200 are capitalised. Tangible fixed assets are stated at cost less accumulated depreciation. Provision is made for depreciation on all tangible assets, at rates calculated to write off the cost or valuation of each asset less its residual value over its expected useful life, as follows:

Freehold Buildings	50 years straight line
Computer Equipment	3 years straight line
Fixtures, Fittings & Equipment	7 years straight line
Motor Vehicles	4 years straight line

The Trustees review the tangible fixed assets annually for any evidence of impairment, where there is objective evidence of impairment the entity recognises the loss in the SOFA immediately. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceed and the carrying value of the assets and is recognised in net income/(expenditure) for the year.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**Leasing**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Assets obtained under hire purchase and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Investments**

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on the quoted price for listed investments at the balance sheet date.

Changes in fair value and gains and losses arising on the disposal of investments are credited or charged to the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

**Pensions**

Age Concern (Eastbourne Number 2) Limited operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

**Employee Benefits**

The cost of short-term employee benefits is recognised as a liability and as an expense. The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less. Bank overdrafts are disclosed within borrowings in current liabilities.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Taxation**

The Company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**2) Donations and Legacies**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and Gifts	1,494	-	-	1,494	2,675
Legacies Receivable	91,197	-	-	91,197	36,028
	<u>92,691</u>	<u>-</u>	<u>-</u>	<u>92,691</u>	<u>38,703</u>

**3) Charitable Activities**

	Independence Support £	Active Age £	Total 2023 £	Total 2022 £
Activities income	43,454	188,208	231,662	195,356
Homecare and Nailcare	189,389	-	189,389	190,160
Catering income	-	7,495	7,495	6,999
Grants receivable	97,674	113,588	211,262	228,741
Transport income	-	31,943	31,943	25,305
Total income from charitable activities	<u>330,517</u>	<u>341,234</u>	<u>671,751</u>	<u>646,561</u>
Analysis by fund				
Unrestricted funds	221,773	238,022	459,795	
Restricted funds	108,744	103,212	211,956	
	<u>330,517</u>	<u>341,234</u>	<u>671,751</u>	

Included within grants receivable is no furlough grant income (2022: £9,587).

**4) Generating Funds**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fundraising and other charity					
Trading	17,659	-	-	17,659	16,897
Retail shop sales - subsidiary	339,992	-	-	339,992	342,371
	<u>357,651</u>	<u>-</u>	<u>-</u>	<u>357,651</u>	<u>359,268</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

The charity also has a wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited, whose trading results for the year ended 31 March 2023 are below:

	Total 2023 £	Total 2022 £
Turnover	339,992	342,371
Expenditure	(305,901)	(270,229)
(Loss)/Profit for the year	<u>34,091</u>	<u>72,142</u>

Included in the Turnover figure for the prior year is £8,642 of furlough grant income to support the organisation through the Covid-19 pandemic.

5) Investments	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Income from investments	-	-	3,682	3,682	1,421
Interest receivable	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>3,682</u>	<u>3,682</u>	<u>1,421</u>

6) Other Income	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Other income	3,454	-	-	3,454	-
	<u>3,454</u>	<u>-</u>	<u>-</u>	<u>3,454</u>	<u>-</u>

7) Raising Funds	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
<u>Costs of generating donations</u>					
Staff costs	19,244	-	-	19,244	9,867
Other costs	400	-	-	400	793
	<u>19,644</u>	<u>-</u>	<u>-</u>	<u>19,644</u>	<u>10,660</u>
<u>Fundraising Trading - subsidiary</u>					
Operating charity shops	128,208	-	-	128,208	117,280
Staff costs	162,428	-	-	162,428	135,143
Depreciation and impairment	5,516	-	-	5,516	7,558
Support costs	9,750	-	-	9,750	10,250
	<u>305,902</u>	<u>-</u>	<u>-</u>	<u>305,902</u>	<u>270,231</u>
<u>Investment management</u>	-	-	712	712	567
	<u>325,546</u>	<u>-</u>	<u>712</u>	<u>326,258</u>	<u>281,458</u>

**Age Concern (Eastbourne Number 2) Limited**  
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<b>8) Charitable Activities</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Staff Costs	206,130	219,285	425,415	405,850
Other Costs	73,953	189,467	263,420	213,341
Support Costs	24,695	36,040	60,735	65,806
Total income from charitable activities	<u>304,778</u>	<u>444,792</u>	<u>749,570</u>	<u>684,997</u>
<b>Total 2022</b>	<u>315,391</u>	<u>369,606</u>	<u>684,997</u>	

<b>9) Support Costs</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Trading</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Staff Costs	3,788	5,529	-	9,317	16,386
Depreciation	7,367	10,751	-	18,118	19,298
Overheads and general running costs	2,785	4,064	-	6,849	5,309
Audit fees	5,274	7,696	5,750	18,720	17,700
Accountancy	4,043	5,901	4,000	13,944	14,460
Legal and Professional	1,438	2,099	-	3,537	2,903
	<u>24,695</u>	<u>36,040</u>	<u>9,750</u>	<u>70,485</u>	<u>76,056</u>
<b>Total 2022</b>	<u>30,298</u>	<u>35,508</u>	<u>10,250</u>	<u>76,056</u>	

Support costs have been allocated between the two charitable activities based on the proportion of direct costs during the year. Support costs include governance costs of £32,664 (2022: £32,160).

**10) Surplus for the financial year**

As permitted by section 408 Companies Act 2006, Age Concern (Eastbourne Number 2) Limited's individual Statement of Financial Activities has not been included in these financial statements. The surplus/(deficit) for the year is as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Age Concern (Eastbourne Number 2) Limited's individual surplus/(deficit) for the financial year	<u>32,943</u>	<u>50,922</u>

**Age Concern (Eastbourne Number 2) Limited**  
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**11) Net income/(expenditure) for the year**

This is stated after charging:	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	26,663	29,885
Auditors' remuneration		
- For Audit Fees	16,370	15,080
- For Other Services	2,350	2,000
Operating lease payments	<u>63,925</u>	<u>66,335</u>

**12) Staff Costs**

The aggregate payroll costs were:	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and Salaries	560,731	519,348	414,616	397,639
Social Security Costs	34,709	30,943	23,649	22,563
Pension Costs	16,932	16,954	11,680	11,900
	<u>612,372</u>	<u>567,245</u>	<u>449,945</u>	<u>432,102</u>

No employee received an annual remuneration in excess of £60,000 (2022: nil)

During the year, there were redundancy payments within the Trading subsidiary totalling £3,223 (2022: nil).

Staff are allocated as follows:	<b>2023</b>	<b>2022</b>
- Retail shops (subsidiary)	8	7
- Venton Centre (charity)	28	23
<b>Total</b>	<u>36</u>	<u>30</u>

In addition to its Trustees, the charity considers its key management personnel to be its Key Management Team, comprising the Chief Executive and the Director of Health and Social Care. Total remuneration of this group, including pension contributions, was £88,560 (2022: £84,402).

Salaries for staff, including senior management, are determined during the budget setting period and considered by the Finance Committee and the Personnel Committee. Ultimate approval must be given by the whole Board. The determining factors are experience, skills and qualifications. Whilst there is a staff appraisal process in place, there is no performance related pay – the key determinant is affordability.

**13) Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses (2022: £Nil).



**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**14) Tangible Fixed Assets**

<b>GROUP</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Machinery &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 April 2022	903,062	41,346	108,405	50,658	1,060	1,104,531
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>903,062</u>	<u>41,346</u>	<u>108,405</u>	<u>50,658</u>	<u>1,060</u>	<u>1,104,531</u>
<b>Depreciation</b>						
At 1 April 2022	327,504	35,288	105,264	48,428	265	516,749
Charge for the year	19,743	3,029	1,396	2,230	265	26,663
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>347,247</u>	<u>38,317</u>	<u>106,660</u>	<u>50,658</u>	<u>530</u>	<u>543,412</u>
<b>Net Book Value</b>						
At 31 March 2023	<u>555,815</u>	<u>3,029</u>	<u>1,745</u>	<u>-</u>	<u>530</u>	<u>561,119</u>
At 31 March 2022	<u>575,558</u>	<u>6,058</u>	<u>3,141</u>	<u>2,230</u>	<u>795</u>	<u>587,782</u>

  

<b>CHARITY</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Machinery &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 April 2022	892,718	41,346	76,013	32,768	1,060	1,043,905
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>892,718</u>	<u>41,346</u>	<u>76,013</u>	<u>32,768</u>	<u>1,060</u>	<u>1,043,905</u>
<b>Depreciation</b>						
At 1 April 2022	320,559	35,288	76,013	32,768	265	464,893
Charge for the year	17,854	3,029	-	-	265	21,148
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>338,413</u>	<u>38,317</u>	<u>76,013</u>	<u>32,768</u>	<u>530</u>	<u>486,041</u>
<b>Net Book Value</b>						
At 31 March 2023	<u>554,305</u>	<u>3,029</u>	<u>-</u>	<u>-</u>	<u>530</u>	<u>557,864</u>
At 31 March 2022	<u>572,159</u>	<u>6,058</u>	<u>-</u>	<u>-</u>	<u>795</u>	<u>579,012</u>

**Age Concern (Eastbourne Number 2) Limited**  
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<b>15) Investments</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Market value brought forward	494,597	487,684	494,597	487,684
Additions	-	96,713	-	96,713
Disposal Proceeds	(252,701)	(98,634)	(252,701)	(98,634)
Unrealised gain/(loss) on investment	(25,975)	6,059	(25,975)	6,059
Market value at 31 March 2023	<u>215,921</u>	<u>491,822</u>	<u>215,921</u>	<u>491,822</u>
Cash held by investment managers	<u>255,677</u>	<u>2,775</u>	<u>255,677</u>	<u>2,775</u>
At 31 March 2023	<u><u>471,598</u></u>	<u><u>494,597</u></u>	<u><u>471,598</u></u>	<u><u>494,597</u></u>

The charity's balance sheet also includes a £2 (2022: £2) investment in the share capital of the Trading subsidiary, Age Concern (Eastbourne) Limited. See Investment Policy in Note 1 for more information.

<b>16) Debtors</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	61,007	29,460	61,007	29,460
Other debtors	59,135	45,329	55,653	43,378
Inter Company balance	-	-	118,088	74,600
Prepayments and accrued income	<u>3,876</u>	<u>3,875</u>	<u>2,000</u>	<u>2,000</u>
	<u><u>124,018</u></u>	<u><u>78,664</u></u>	<u><u>236,748</u></u>	<u><u>149,438</u></u>

**17) Creditors: Amounts falling due within one year**

	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	6,332	6,113	6,332	6,113
Finance Leases	2,490	2,213	-	-
Other taxation and social security	11,922	7,162	8,980	7,857
Trade creditors	14,115	9,601	14,584	7,361
Accruals and deferred income	<u>26,613</u>	<u>22,708</u>	<u>17,837</u>	<u>14,682</u>
	<u><u>61,472</u></u>	<u><u>47,797</u></u>	<u><u>47,733</u></u>	<u><u>36,013</u></u>

**18) Creditors: Amounts falling due in more than one year**

	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	66,784	73,116	66,784	73,116
Finance leases	<u>-</u>	<u>2,490</u>	<u>-</u>	<u>-</u>
	<u><u>66,784</u></u>	<u><u>75,606</u></u>	<u><u>66,784</u></u>	<u><u>73,116</u></u>

The charity's loan facility with Barclays plc is secured by a charge dated 29 June 2017 over the property, The William and Patricia Venton Centre, Junction Road, Eastbourne BN21 3QY, which is included in fixed assets (Note 14). The loan is repayable in monthly instalments over 14 years, with interest payable at 3.58% per annum.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
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**19) Net Movement in Endowment Funds**

The funds of the charity include the following endowment funds:

<b>Permanent Endowments</b>	<b>Balance at 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Revaluations £</b>	<b>Transfers £</b>	<b>Balance at 2023 £</b>
Venton Endowment investment fund	518,513	3,682	(712)	(25,974)	(1,841)	493,668
Venton Endowment property fund	572,160	-	-	-	(17,854)	554,306
	<u>1,090,673</u>	<u>3,682</u>	<u>(712)</u>	<u>(25,974)</u>	<u>(19,695)</u>	<u>1,047,974</u>

Transfers relate to 50% of Investment income for the year and the Venton Centre depreciation.

**Comparative Net Movement in Endowment Funds**

<b>Permanent Endowments</b>	<b>Balance at 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Revaluations £</b>	<b>Transfers £</b>	<b>Balance at 2022 £</b>
Venton Endowment investment fund	512,311	1,421	(567)	6,059	(711)	518,513
Venton Endowment property fund	590,014	-	-	-	(17,854)	572,160
	<u>1,102,325</u>	<u>1,421</u>	<u>(567)</u>	<u>6,059</u>	<u>(18,565)</u>	<u>1,090,673</u>

The Venton Endowment Investment fund represents a permanent endowment from Mrs Patricia Venton, the capital of which must be maintained by the charity. The interest on half of the capital can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The fund is invested in CAF Unit trusts.

The transfer from the Endowment fund in the year represents the half share of the income which the charity can use under the original endowment agreement.

The Venton Endowment Property fund represents the endowment from Mrs Patricia Venton, given in the form of the property for the charity to use for its activities. The transfer during the year relates to the depreciation charge against the property.

**Age Concern (Eastbourne Number 2) Limited**  
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**20) Net Movement in Restricted Funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 2022	Income	Expenditure	Transfers	Balance at 2023
	£	£	£	£	£
Home from Hospital	2,299	-	-	(2,299)	-
Welfare Rights SCDA	705	11,070	(11,080)	-	695
Eastbourne Shed Reaching Communities Project	1,534	95,212	(95,116)	-	1,630
Awards for All	6,883	-	(3,028)	(3,855)	-
ESCC Homecare	-	2,446	(2,486)	40	-
EBC Warm Room	-	1,000	(1,021)	21	-
True Mark Trust – Warm Room	-	7,000	(7,155)	155	-
ESCC Welfare Rights	28,385	25,000	(25,032)	-	28,353
Household Support Fund	(26)	70,228	(46,378)	-	23,824
	<u>39,780</u>	<u>211,956</u>	<u>(191,296)</u>	<u>(5,938)</u>	<u>54,502</u>

**Comparative Net Movement in Restricted Funds**

	Balance at 2021	Income	Expenditure	Transfers	Balance at 2022
	£	£	£	£	£
Home from Hospital	2,299	-	-	-	2,299
Welfare Rights SCDA	988	11,070	(11,070)	(283)	705
Eastbourne Shed Reaching Communities Project	55,315	91,990	(91,825)	(53,946)	1,534
Awards for All	-	9,912	(3,029)	-	6,883
Infection Control	-	19,566	(19,566)	-	-
Testing Fund	-	1,395	(1,395)	-	-
Vaccination Fund	-	969	(969)	-	-
Workforce Recruitment & Retention	-	5,590	(5,590)	-	-
Additional Measures	-	55,000	(26,615)	-	28,385
Household Support Fund	-	32,564	(32,590)	-	(26)
	<u>58,602</u>	<u>228,056</u>	<u>(192,649)</u>	<u>(54,229)</u>	<u>39,780</u>

The Home from Hospital fund represents a grant from East Sussex County Council to cover the costs of providing assistance and support for those recently leaving hospital.

The Welfare Rights fund represents a small donation received and used towards the employment of a welfare rights coordinator to aid with the delivery of the charity's welfare rights home visiting service. In addition, Sussex Community Development Association (SCDA) administer a countywide welfare benefits service of which Age Concern Eastbourne participates. Although from different sources, these donations are used for the same purpose and are therefore shown as part of the same reserve, unlike 2021 where they were originally shown separately. The funds are used to pay staff salaries.

**Age Concern (Eastbourne Number 2) Limited**  
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The Eastbourne Shed Project received grants from Eastbourne Borough Council during periods of lockdown. Reaching Communities is the core funder of the Men in Sheds project which has been funded for a period of five years up to Sept 2023. In 2021, income from these funders were shown as separate restricted reserves but have now been combined as they relate to the same project.

Awards for All represents capital funds from the Lottery to purchase replacement desk top computers and screens for staff and volunteers.

The Infection Control fund is a series of grants to the Homecare service to help reduce the transmission of Covid 19 by ensuring that staff were isolating when necessary and that additional control measures were in place.

ESCC Homecare – a payment from the Adult Social Care for services delivered by the homecare service

EBC Warm Room – a grant from Eastbourne Borough Council towards the refurbishment of a storage room into a warm space for older people suffering during the cost of living crisis.

True Mark Trust – a further grant for the Warm room that paid for furniture, carpeting and energy costs to keep older people warm during the winter of 22/23

ESCC Welfare Trust funding was awarded by East Sussex County Council to provide benefits advice to older people affected by Covid. The funds include £25,000 received in March 2022 which are to be utilised during the financial year 2022/23.

The Household Support fund is a partnership between Age Concern Eastbourne, Matthew 25 Mission, the YMCA and Willingdon Trees Community Centre. The funds were made available by East Sussex County Council to provide support for vulnerable people experiencing difficulty with the cost of living. This took the form of vouchers for groceries, energy bills, water bills and other essentials linked to energy.

The Testing and Vaccination funds were comprised of grants to pay for the cost of testing staff for Covid and for time in attending vaccination appointments.

Workforce Retention and Recruitment was a grant to support the Homecare service to recruit and retain additional care workers to meet increased demand for care.

**21) Net Movement in Unrestricted Funds**

	Balance at 2022	Incoming Resources	Resources Expended	Transfers	Balance at 2023
	£	£	£	£	£
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
New Minibus	-	-	-	20,000	20,000
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>44,827</u>
<b>General Unrestricted Funds</b>	129,318	913,591	(883,820)	5,633	164,722
	<u>154,145</u>	<u>913,591</u>	<u>(883,820)</u>	<u>25,633</u>	<u>209,549</u>

**Age Concern (Eastbourne Number 2) Limited**  
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**Comparative Net Movement in Unrestricted Funds**

	Balance at 2021	Incoming Resources	Resources Expended	Transfers	Balance at 2022
	£	£	£	£	£
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>				<u>24,827</u>
<b>General Unrestricted Funds</b>	13,287	816,476	(773,239)	72,794	129,318
	<u>38,114</u>	<u>816,476</u>	<u>(773,239)</u>	<u>72,794</u>	<u>154,145</u>

The fixed asset fund represents those fixed assets and investments not represented by the Endowment Fund, which needs to be maintained to either carry out the charity's activities or generate income. As such they cannot be readily realised.

Other designated funds relate to a donation received in 2018 that the Trustee's chose to designate.

General unrestricted funds represent the general funds of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited.

**22) Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£
Tangible assets	-	6,815	-	554,304	561,119
Investments	-	-	-	471,598	471,598
Net current assets	231,506	38,012	54,502	22,072	346,092
Long term liabilities	(66,784)	-	-	-	(66,784)
<b>Total Funds</b>	<u>164,722</u>	<u>44,827</u>	<u>54,502</u>	<u>1,047,974</u>	<u>1,312,025</u>

**Comparative Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022
	£	£	£	£	£
Tangible assets	-	15,623	-	572,159	587,782
Investments	-	-	-	494,597	494,597
Net current assets	204,924	9,204	39,780	23,917	277,825
Long term liabilities	(75,606)	-	-	-	(75,606)
<b>Total Funds</b>	<u>129,318</u>	<u>24,827</u>	<u>39,780</u>	<u>1,090,673</u>	<u>1,284,598</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
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**23) Reconciliation of Net Income from Operating Activities to Net Cash Flows**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net surplus/(deficit) for the reporting period	27,427	85,557
Investment income	(3,682)	(1,421)
(Gain)/Loss on disposal of investment	-	(4,197)
Depreciation	26,663	29,885
Losses/(Gain) on investments	23,001	(6,913)
Decrease/(Increase) in debtors	(45,354)	35,268
(Decrease)/Increase in creditors and provisions	10,966	(17,377)
Net cash (used by)/provided from operating activities	<u>39,021</u>	<u>120,802</u>

**24) Lease Commitments**

At the reporting end date, the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Operating Leases</b>		
Within one year	75,564	83,814
Within two to five years	142,583	195,083
In more than five years	-	1,500
	<u>218,147</u>	<u>280,397</u>
 <b>Hire Purchase Agreements</b>	 	 
Within one year	2,490	2,213
Within two to five years	-	2,490
In more than five years	-	-
	<u>2,490</u>	<u>4,703</u>

The operating leases represent commitments for the lease of charity shops by the charity. The commitments wholly relate to the subsidiary Company.

The shop lease payments made during the year were £63,925 (2022: £66,335) and this amount is included within the trading costs of the subsidiary.

The hire purchase contract represents the purchase of a van for the Company.

**25) Related Parties**

The charity was under the control of its directors throughout the year.

During the year the charity received a Gift Aid donation of £37,507 from its wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited (2022: £35,490). Repayments of the inter Company loan totalling £44,822 (2022: £18,848) were received by the charity during the year. As at the balance sheet date, the charity was owed £118,088 from its Trading subsidiary (2022: £74,600).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**26) Comparative Fund and SOFA Balances**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds Year Ended 2022 £
INCOME AND EXPENDITURE	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	38,703	-	-	-	38,703
Charitable activities	418,505	-	228,056	-	646,561
Generating funds	359,268	-	-	-	359,268
Investments	-	-	-	1,421	1,421
Other income	-	-	-	-	-
<b>Total Income and Endowments</b>	<b>816,476</b>	<b>-</b>	<b>228,056</b>	<b>1,421</b>	<b>1,045,953</b>
<b>Expenditure on:</b>					
Raising funds	280,891	-	-	567	281,458
Charitable Activities	492,348	-	192,649	-	684,997
<b>Total resources expended</b>	<b>773,239</b>	<b>-</b>	<b>192,649</b>	<b>567</b>	<b>966,455</b>
Gain/(loss) on revaluation of investments	-	-	-	6,059	6,059
<b>Net Income/(Expenditure)</b>	<b>43,237</b>	<b>-</b>	<b>35,407</b>	<b>6,913</b>	<b>85,557</b>
<b>Gross transfers between funds</b>	<b>72,794</b>	<b>-</b>	<b>(54,229)</b>	<b>(18,565)</b>	<b>-</b>
<b>Net Movement in funds for the year</b>	<b>116,031</b>	<b>-</b>	<b>(18,822)</b>	<b>(11,652)</b>	<b>85,557</b>
<b>Net funds at 1 April 2021</b>	<b>13,287</b>	<b>24,827</b>	<b>58,602</b>	<b>1,102,325</b>	<b>1,199,041</b>
<b>Net funds at 31 March 2022</b>	<b>129,318</b>	<b>24,827</b>	<b>39,780</b>	<b>1,090,673</b>	<b>1,284,598</b>