

# AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED

England & Wales · Charity number 1101578

## Details

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**Other names** AGE CONCERN EASTBOURNE

**Status** Registered

**Legal form** Charitable company

**Company number** [04952839](#)

**Registered** 2004-01-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** William and Patricia Venton Centre  
Junction Road  
Eastbourne  
East Sussex  
BN21 3QY

**Phone** 01323638474

**Email** [info@ageconcerneastbourne.co.uk](mailto:info@ageconcerneastbourne.co.uk)

**Website** [www.ageconcerneastbourne.co.uk](http://www.ageconcerneastbourne.co.uk)

## Activities

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**Objects:** TO PROMOTE THE RELIEF OF ELDERLY PEOPLE IN ANY MANNER WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE IN AND AROUND EASTBOURNE (HEREINAFTER CALLED "THE AREA OF BENEFIT").

**Activities:** A WIDE RANGE OF ACTIVITIES, THERPIES, INTERESTS FOR OLDER PEOPLE. INFORMATION AND ADVICE SERVICE, INSURANCE, CONTRACTOR CALL, WELFARE RIGHTS, DAY CARE, ASSISTED BATHING AND CATERING ALL AT THE WILLIAM AND PATRICIA VENTON CENTRE. IN THE COMMUNITY WE PROVIDE HOME FROM HOSPITAL, BEFREINDING, A REMINISCENCE SERVICE AND TRANSPORT. WE HAVE THREE FUND-RAISING CHARITY SHOPS LOCATED IN EASTBOURNE.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Elderly/old People

## Geography

- **Area of benefit:** IN AND AROUND EASTBOURNE
- East Sussex

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£970,824	£1,043,478	£1,274,204	35
2024-03-31	£1,060,504	£1,040,393	£1,352,165	31
2023-03-31	£1,129,229	£1,075,828	£1,312,025	27
2022-03-31	£1,045,953	£966,455	£1,284,598	23
2021-03-31	£976,043	£839,057	£1,199,041	23

## Trustees

Name	Role	Appointed
<b>Nathan Coker</b>	Chair	2020-09-04
Alan Anthony Norris		2024-05-31
Brian O'Neil		2022-04-08
COUNCILLOR COLIN BELSEY		
Dr Jo-Anne Lester		2025-05-23
Janet Jackson		2015-05-23
Pari Sheppard		2014-09-23
Paul Edward Frost		2022-04-08

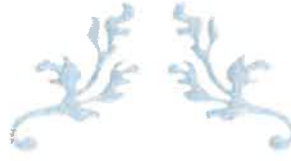
**AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

England & Wales - Charity number 1101578

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# Accounts

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# **AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

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**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**



**Age Concern (Eastbourne Number 2) Limited**  
**Reference and Administrative Details of the Charity, its Trustees and Advisors**  
**For the year ended 31 March 2025**

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**Age Concern (Eastbourne Number 2) Limited**  
**Reference and Administrative Details of the Charity, its Trustees and Advisors**  
**For the year ended 31 March 2025**

The Trustees of Age Concern Eastbourne have pleasure in presenting their Annual Report and Audited Financial Statements for the year ending 31 March 2025. The financial statements have been prepared using the accounting policies required by the Statement of Recommended Practice Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the FRS applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

Age Concern Eastbourne is a Registered Charity (No. 1101578) and a company limited by guarantee (Age Concern (Eastbourne No 2) Limited: No. 4952839).

All the powers of the Charity are vested in the Board of Trustees, which is responsible for the proper management of the Charity. The names of all those who have served as Trustees during the year ending 31 March 2025 are:

<b>Trustees</b>	Councillor Colin Belsey Mr Nathan Coker (Chair and Treasurer) Mr Simon Dodds (resigned May 2025) Mr Paul Frost Ms Janet Jackson (elected May 2025) Ms Jo-Anne Lester (elected May 2025) Alan Norris Mr Brian O'Neil Ms Pari Sheppard
<b>Charity Number</b>	1101578
<b>Company Number</b>	04952839
<b>Principal Address</b>	The William and Patricia Venton Centre Junction Road Eastbourne East Sussex BN21 3QY
<b>Registered Office</b>	The William and Patricia Venton Centre Junction Road Eastbourne East Sussex BN21 3QY

**Age Concern (Eastbourne Number 2) Limited**  
**Reference and Administrative Details of the Charity, its Trustees and Advisors**  
**For the year ended 31 March 2025**

**Auditors**

**Knox Cropper**  
**Chartered Accountants**  
**65 Leadenhall Street**  
**London**  
**EC3A 2AD**  
**Tel: 0207 332 6400**  
**Fax: 0207 248 9225**

**Bankers**

**Barclays Bank plc**  
**63/67 Terminus Road**  
**Eastbourne**  
**East Sussex**  
**BN21 3NE**

**Solicitors**

**SO Legal**  
**15 Gildredge Road**  
**Eastbourne**  
**BN21 4RB**

**Age Concern (Eastbourne Number 2) Limited**  
**Chair's Statement**  
**For the year ended 31 March 2025**

**Introduction**

As we present the accounts for 2025, I am reminded once again of the strength, compassion, and resilience that define Age Concern Eastbourne and the community we serve. This year has brought new challenges, but also new opportunities to deepen our impact and reaffirm our commitment to supporting older people across Eastbourne and the surrounding areas.

The cost-of-living crisis continues to affect many in our community, particularly older individuals who face increasing financial pressures and social isolation. In response, our charity has worked tirelessly to expand our services, advocate for the needs of older people, and ensure that every person we support feels valued, heard, and respected.

We have made meaningful progress in several areas—enhancing our outreach, strengthening partnerships, and adapting our programmes to meet changing needs. These achievements would not have been possible without the dedication of our staff, volunteers, trustees, and supporters. Your unwavering commitment has enabled us to continue making a real difference in the lives of those who rely on us.

As we look ahead, we remain focused on our mission: to improve the quality of life for older people in our community. There is still much to be done, and we approach the future with determination and hope.

On behalf of the Board of Trustees, thank you for your continued support. Together, we will keep building a community where older people are empowered, connected, and cared for.



Nathan Coker

Chair of Trustees

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2025**

**MISSION STATEMENT**

To enhance and improve the experience in later life of people in Eastbourne and the surrounding area.

**VALUES**

Put people first.

Take pride in what we do.

Act with integrity.

Respect others.

Be caring

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Constitution***

The Charity is governed by Articles of Association as amended on 27 November 2013 and was incorporated as a Company on 31 March 2004. Age Concern Eastbourne owns a trading company - Age Concern (Eastbourne) Limited which is governed by Articles of Association and incorporated as a Company on 25 June 1999. The Company No. of the trading company is 3796445. Any surplus from the trading company is gift aided to the main Company/Charity.

Company Law requires the Trustees to prepare accounts for the financial year which give a true and fair view of the charitable company's state of affairs at the year end, and of its income and expenditure for that period.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Recruitment, appointment and training of Trustees***

The skills of Trustees are audited on an annual basis. This forms the basis of assessing training needs and also allows the Board to identify gaps that call for the appointment of new Trustees. The method of recruitment of new members is dependent upon the need identified – this could involve approaching specific organisations, professions or if required advertisement in the local press.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2025**

None of the Trustees has any beneficial interest in the company. All are members of the company and guarantee to contribute £1 in the event of a winding up.

On election or appointment Trustees are inducted into the work of Age Concern Eastbourne to ensure they have a full understanding of the major strategic and financial issues affecting the work of the Charity.

***Organisational Structure***

The charity is managed by a Board of Trustees who are elected for a term of three years by the members at the Annual General Meeting. Retiring Trustees are able to stand for re-election.

The Chairman of the Trustees is also elected at the AGM for a three-year period and is allowed to serve for a maximum two terms.

The Trustee Board takes responsibility for the strategic direction of the charity and delegates day to day operations to the Chief Executive and the Senior Management Team.

The elected officers of the Board are:

Chair and Treasurer      Nathan Coker

Secretary                      John Trainor

The Board meets quarterly and has one standing sub-committee - Finance & Personnel which also meets quarterly.

In addition, from time to time, it appoints special committees to undertake specific areas of work for example, the Strategic Planning Group.

Day to day management of the charity is the responsibility of the Chief Executive together with his Management Team. There are clear lines of responsibility from Senior managers through to managers, co-ordinators and front-line staff.

The chain of command is thus:

- i. Trustee Board
- ii. Chief Executive
- iii. Director of Health and Social Care
- iv. Department Managers
- v. Co-ordinators
- vi. Frontline Staff

***Risk Review***

The Board accepts its responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the charity is exposed are identified and reviewed and that there are systems in place to mitigate against them.

The charity undertakes an annual review of risk in line with its agreed policies and procedures.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2025**

The aim is to enable Trustees to identify and categorise all corporate risks to the charity, prioritising those which require urgent action thus reducing risk to an acceptable level.

A risk register is maintained which addresses the following key areas:

- Finance
- Governance
- Management
- Service Delivery
- Compliance
- External

Once identified risks are assessed in terms of the likelihood of their occurring and the potential impact on the charity - high, medium or low. So, for example, something might have a low likelihood of happening but a high impact.

**PUBLIC BENEFIT**

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have paid due regard to the guidance published by the Charity Commission on public benefit. In particular the Trustees consider how planned activities contribute to the achievement of the Charity's objects.

***About us***

Age Concern Eastbourne has been providing quality services for local people since 1948, when it formed part of the 'Old People's Welfare Committee.' Our services are aimed at the frail and vulnerable, as well as those more active and energetic; so, whilst we are justly proud of our care centred projects like Homecare, Attendance Allowance support, Day Club and Making Memories we also offer a variety of physical and cultural choices suitable for most tastes.

We are a local charity caring for local people with local volunteers and staff.

We believe that every person should be able to look forward to later life with confidence; knowing that organisations like ours will always be there to provide help, advice and opportunities to take part in activities that promote independence and wellbeing.

***At the Venton Centre***

The Venton Centre is a multi-purpose resource building that is located behind the town's Beacon Centre and within a five minute walk of the train station. For over twenty five years it has been a lively, vibrant destination for the older people of Eastbourne offering upwards of over 40 activities and services every week.

In recent years we have tried hard to increase usage of the Centre outside of normal Monday to Friday office hours, for example the live music that is played in the lounge every Saturday morning. We now also rent out the lounge three evenings per week to a local acting school.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2025**

***In the community***

In addition to the activities and services on offer at the Venton Centre we work widely in the community to take our services to those who, for one reason or another, are unable to come to us. Our volunteer advice workers help the frail and isolated to complete complicated benefits forms and our Homecare service provides both personal and domestic care.

The Eastbourne Shed project is the largest of its type in the country delivering over three separate sites -Hampden Park, Langney Priory and, following a recent move, Finmere Road.

***Our shops***

As of the 31 March 2025 the following shops were open and trading:

- Hampden Park, 15 Brassey Parade, Eastbourne, BN22 9NG
- Grove Road, "Little Chelsea", 36 Grove Road, Eastbourne, BN21 4TR
- Green Street, 11 Albert Parade, Green Street, Eastbourne, BN21 1SD
- Langney Shopping Centre, Unit 21, 64 Kingfisher Drive, Eastbourne BN23 7RT

Open Mon to Sat, from 9 a.m. to 4:45 p.m. the shops offer a wide range of quality items including clothing for all ages, accessories, children's toys, CD's, books, bric a brac, collectables and furniture.

All items sold in the shops were donated and the proceeds from sales go directly towards providing the many services we offer for the older people of Eastbourne.

We have always relied upon on volunteers to assist with the day to day running, from working at the till and on the shop floor to helping prepare stock for sale.

The Warehouse, located in Finmere Road, will house not just one of the Shed projects but also a store space for the Trading company.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2025**

**ACHIEVEMENTS AND PERFORMANCE - STRATEGIC PLAN 2023 – 2026**

The strategic plan was developed by the Board to ensure that the charity could deliver on its strategic mission – “to enhance and improve the experience in later life of people in Eastbourne and the surrounding area.”

The plan set out four strategic aims and 12 objectives; the activities of Age Concern Eastbourne during 2024/25 fell within those aims and objectives.

**AIMS, OBJECTIVES AND ACTIVITIES**

**AIM 1. HELP OLDER PEOPLE MAINTAIN THEIR INDEPENDENCE**

**Objective 1**

***Maintain our CQC rating of “good” by providing a well-led, safe, effective, caring and responsive homecare service.***

The Homecare service retained its rating of “Good” as per its last Care Quality Commission (CQC) audit. We adopt the policies and procedures set out within the Quality Compliance System (QCS) ensuring that the service provides a good and safe service to Homecare clients.

**Objective 2**

***Grow the Homecare business so that it delivers 1,500 hours of care each month by the end of 2026.***

The service grew in importance during 24/25 both in terms of meeting our “mission” but also as an income generator for the charity as a whole. As of the 1 Sept 2025 the service had 15 care and support workers. Inevitably the numbers of staff will go up and down in this enterprise, people leave, people join, but our new approach to recruitment, quick engagement with applicants, found replacements for 3 leavers within two months.

Recruitment has been hampered however by delays within the Disclosure and Barring Service (DBS). This is particularly problematic when candidates have moved home frequently over recent years.

The target of 1,500 hours of care each month, to be reached by the end of 2026, is proving to be unrealistic but the hours are steadily increasing month by month – 650 hours (Jun 25), 705 hours (Jul 25) and 740 hours (Aug 25).

The service provides personal care as well as non-regulated activities such as shopping, companionship and cleaning.

All clients are assessed and care plans reviewed on an individual basis. The plan records the client’s life history, social networks and contacts, and preferences for activities and hobbies in order that the client is offered access to those networks and activities which are appropriate and desired.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2025**

**Objective 3**

***Assist older people in maximising incomes.***

The Welfare rights service assisted 356 people with Attendance Allowance (AA) and Personal Independence Payments (PIP), an increase of 122 on the previous year. This has been achieved by employing a 21 hour per week case worker supported by one volunteer home visitor. A remarkable achievement.

The service was supported by grants from East Sussex County Council.

AA is a benefit that helps people aged 65 and above with care costs. The application forms are long and complicated and often older people understate the extent of their disability or illness which means that they are less likely to receive the help they need. That is why our trained staff and volunteers are crucial in helping the sick and disabled in the town.

In the year 24/25 AA amounted to £72.65 per week for people who needed help in the day OR at night and £108.55 per week if they needed help day AND at night. The benefit contributes to allowing older people to remain independent and to remain at home.

Attendance Allowance is not means tested so is additional to any other funds clients receive.

PIP is a benefit that helps people aged 16 to 64 with the extra costs of a long-term health condition or disability.

See Table A below.

**TABLE A**

Benefit	Number of Clients	Income generated
Attendance Allowance	228	£598,000
Personal Independence Allowance	55	£162,800
Pension Credit	59	£62,400
Other Benefits	28	£22,000
<b>Total</b>	<b>356</b>	<b>£845,200</b>

**AIM 2. IMPROVE THE PHYSICAL AND MENTAL WELLBEING OF OLDER PEOPLE**

**Objective 4**

***Deliver activities and services in the Venton Centre that combat social isolation and loneliness.***

*a) The Venton Centre*

The activities and services delivered in the Venton Centre are the lynchpins in the charity's approach to combating the social isolation and loneliness of older people.

We believe that the strength and quality of social relationships and the opportunity to engage in enjoyable activities has a significant impact on the health, wellbeing and quality of life for older people and we are proud that during the year under review we were able to offer a wide range of activities that provide exercise, stimulate thought or simply provide friendship.

**Age Concern (Eastbourne Number 2) Limited**  
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**For the year ended 31 March 2025**

In any given week there are over 20 different activities taking place within the Venton Centre. This includes four different types of dance class, tai chi, seated exercise, pilates, scrabble, chess, choir, acting, current affairs and quizzes.

An important addition to the life of the Venton Centre has been the Saturday morning music sessions organised by the Underground Theatre Group. Every Saturday, local musicians entertain upwards of one hundred people in the Centre's large lounge. Visitors can enjoy a drink, during the intermission and learn more about the Centre in general and what Age Concern Eastbourne can offer.

We also started hiring out the lounge in the evenings, three days per week for a group offering acting classes for adults. This is part of a broader strategy of utilising the building outside its normal hours of 9 to 5, Monday to Friday.

*b) Day Opportunities (encompassing Day Club and Making Memories)*

Day Club and Making Memories operates five days per week, Mon to Fri between 10 a.m. and 3 p.m. It is based in our spacious and comfortable lounge where trained staff and volunteers guarantee a warm welcome to those who may be feeling lonely or isolated or who may not leave their own homes to socialise very often.

The gentle activities that are provided are both social and therapeutic and are designed to help everybody feel at home and although everyone is encouraged to join in there is absolutely no pressure to do so.

The service has undergone frequent reviews; publicity drives with potential referral agencies and users and offers taster sessions to potential clients.

*c) Information & Advice*

Information & advice has long been an essential element of the services we provide for the older people of Eastbourne. Trained volunteers help answer questions on a whole host of topics whether they concern national issues such as care, benefits and health or more local concerns such as public transport or housing. The team is always ready to provide comprehensive, authoritative, impartial and independent help either over the telephone, in person or by e-mail or letter.

We strive to deliver and advice service at least three mornings per week but we are vulnerable to the sudden departure of volunteer advisers. During 24/25 two such advisers left at short notice meaning that we have only been able to offer advice on Wed and Friday mornings. Consequently, advisers can only be seen by appointment to allow us to manage demand. A priority for our new volunteer recruitment project will be to find and train new advisers to expand the service.

Allied to the advice provided by our volunteer advisers we have monthly sessions from paid professionals - solicitors, accountants - to whom we can make appointments for 30 minutes of free advice.

**Age Concern (Eastbourne Number 2) Limited**  
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**For the year ended 31 March 2025**

**Table B**  
**Categories breakdown for I&A**

<b>Issue</b>	<b>Number of clients</b>
Health & Disability	63
Care	13
Pensions	14
Finding help at home	9
Benefits	92
Other money	14
Housing	4
Legal	7
Adult Social Care	21
Consumer	33
Blue Badges	101
<b>Total</b>	<b>371</b>

**Objective 5**

***Deliver activities and services in the community that combat social isolation and loneliness.***

***a) The Shed Project***

***i. The Eastbourne Shed***

The key development for the Eastbourne Shed during the year has been the move from its premises in Fort Lane to a much larger site in Finmere Road.

Eastbourne Shed has been working out of a garage space in Fort Lane since 2015. Whilst it was a great success by its own lights, also acting as a template for the sites in Langney and Hampden Park, space was always an issue. The Fort Lane Shed was around 1,000 sq. feet in area meaning that there were limitations on the number of Sheddors we could hold at any one time – 8 at most. There was very little room for wood and materials which resulted in the Shed becoming cluttered and therefore potentially unsafe.

The new site, a warehouse in Finmere Road, less than 10 minutes walking distance from the site in Fort Lane, is 8,000 square feet in area with offices, a kitchen, a mezzanine, and was offered on a 3 year licence at a rate of £11,000 p.a.

It will allow for:

- An increase in the number of Sheddors. With a larger space we can accommodate more Sheddors thus help to reduce social isolation amongst older men.
- The repair and renovation of furniture: With the Sheddors working alongside our shops there is the opportunity to repair furniture that might not otherwise be sellable.
- An exit strategy. The warehouse would have the potential to accommodate all of the people who currently use the three Sheds – Fort Lane, Langney and Hampden Park.

**Age Concern (Eastbourne Number 2) Limited**  
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ii. Langney Priory

The Langney Shed is located in the grounds of the old Langney Priory, just off Etchingham Road; the freehold of the land, the Priory and the Shed are owned by a local business man who is supportive of what the Shed does.

The Shed is a brilliant resource for the area and for the older people that use it – it is a truly positive community where Shedders enjoy each other's company, laugh and generally have fun. Their community isn't limited to the Shed doors with the more able Shedders helping the frailer with gardening, picking up prescriptions and transport to and from the Shed.

The two large indoor sections of the Shed can hold up to 10 Shedders each at a time and the pleasant grounds in which the Shed is set are especially popular with Shedders in the warmer months. This access to the outside is especially important for projects involving strong adhesives or paints.

During 24/25 Langney Shed had the most signed up members with between 50 and 55 Shedders on the books at any one time – on a normal day we would expect to see between 20 and 25 visit the Shed.

iii. The Hampden Park Shed

The Hampden Park Shed now has 37 members, most of whom are women. The activities taking place within the Shed can fall within the general heading of arts and crafts. It involves using imagination and hands to make objects like pottery, knitting, woodworking, jewellery, and lacemaking.

More recently the Shed has worked alongside an animation company called Snapped Art who have been commissioned to produce a film on the issue of flooding. We held three workshops in the Shed to which members of the public as well as Shedders were invited.

The Shedders produced props and characters for the film including a frog, a boat a tree trunk, greenhouse, river and a pond (made with fabric that will be agitated to give the impression of running water). The film will employ stop/motion animation and will be displayed in the Eastbourne Beacon Centre.

The Shed has become such a focal point of community activity in the area that we now run a weekly community café on Saturdays where local people can come have a cuppa, a piece of cake and find out what's happening in Hampden Park.

Plans for the future include working with Social Services who will come to the Shed with young volunteers who will help tidy up and hopefully learn some useful social skills.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2025**

- iv. **Shed Outputs**
- **Membership - "Shedders"**

Output target: 100 Shedders Output achieved: 121 Shedders
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Some Shedders come for a couple of hours, whilst others would arrive at 10 am and leave at 4pm.

12 people attended the Fort Lane Shed per day
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23 people attended the Langney Shed per day
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8 people attended the Hampden Park Shed per day.
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- **Community Projects**

Output Target: 40 community projects per year Output Achieved: 92 community projects
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- **Intergenerational Projects**

Output target: 35 students participating in Shed activities
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Output achieved: 113 students across 9 schools – West Rise Primary, St Johns Meads, Hellingly Pre School, Langney Primary, Heron Park School, Willingdon Primary, Ratton School, Cavendish School and Eastbourne Academy
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*b) Transport*

The Charity's minibus has become increasingly important over the last five years as a means of transporting clients to Day Opportunities. The service is door to door for a cost of £12.00 per journey.

Recruiting volunteer drivers and passenger assistants has become increasingly difficult in recent years. Potential drivers have the opportunity of paid employment for local schools or they can volunteer for other charitable organisations such as the CTLA.

The minibus is 12 years old and will need replacing within the next three years so the Board has decided to set aside £20,000 per year to allow us to purchase a new one.

*c) Walking for Wellness*

The Walking for Wellness group provides an opportunity for people over 50 in the Eastbourne area to do regular short health walks in a supported sociable environment to improve and maintain fitness levels. Up to 50 people a week take part in one of our walks; the first takes place on Monday morning along the beach front and the second starts at the tea chalet in Hampden Park.

At the end of the walk many of the participants share tea and coffee in a local café, adding to the air of sociability.

The walks take about an hour to complete and are supported by our trained, volunteer walk leaders.

**Age Concern (Eastbourne Number 2) Limited**  
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**For the year ended 31 March 2025**

**Objective 6**

**Deliver therapeutic services that improve the physical health of older people**

Each day of the week sees the delivery of a therapeutic service at the Venton Centre.

On Mondays and Fridays, a qualified podiatrist is available to diagnose and treat problems of the foot and ankle. This includes sprains, bunions and diabetic foot issues.

Mondays also sees our acupuncture and ear wax removal service; this latter is a new service to the Venton Centre coming about as a direct consequence of GP surgeries no longer providing it.

Nail care appointments are provided on Tuesdays, Wednesdays and Thursdays by our self-employed nail care specialist. At £23 per appointment this is a value for money service that is providing important income for the Charity as a whole.

Good foot care is essential for mobility and has a huge impact upon the individual's wellbeing. On average each week we see 40 to 50 people per week in the Venton Centre.

Also, on a Tuesday we offer massage, myofascial release and craniosacral therapy by a trained specialist.

Our hair salon is open at least three days per week where clients can undergo all the services you might expect from a professional hairdresser.

These regular services are complemented by occasional vaccination clinics where local pharmacists deliver flu and covid vaccines for Age Concern Eastbourne clients.

**Objective 7**

***Maintain and improve the fabric of the Venton Centre.***

The Venton Centre has been a community asset for 25 years, not just for the charity but for the town of Eastbourne as a whole. It is however an expensive building to run and maintain; the last 18 months has seen the implementation of extensive building works at the Centre. With grants from Lacey Tate, Screwfix and in particular the Venton Trust we have:

- Installed an air conditioning and heating unit in the lounge
- Repaired the roof and guttering around the building
- Decorated the interior and exterior of the building including new signage
- Installed wooden flooring throughout the ground floor
- Purchased 24 replacement chairs for the lounge

The Centre is now in fine decorative order.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2025**

**Objective 8**

***Promote the charity to ensure that the people of Eastbourne know where we are and what we do.***

***a) Website and social media***

The charity has four connected Facebook accounts, one for the charity, one for the shops and two for the Sheds. This means that we have excellent interaction with the public with at least one post every day. The work of the Day club, with photographs of our clients having fun, are particularly popular. There is also an Instagram account connected to the charity's Facebook account.

***b) Outreach***

During Jan to March 2025 our outreach team completed a total of 32 sessions at 19 different venues around Eastbourne, ranging from community centres, shopping centres through to Church groups. Having a presence at different places enabled a large proportion of the local community to learn about Age Concern Eastbourne with 511 pensioners speaking with us and taking information away about Age Concern Eastbourne.

The majority of the people we spoke to, and many people who passed by our stand/table, commented on the great work of Age Concern Eastbourne.

For those people who had never been to The Venton Centre, or had not been for some time, we gave out 69 free coffee/tea vouchers with the aim of allowing them to view the Centre and see the array of activities and services available to them.

**AIM 3 AMPLIFY THE VOICE OF OLDER PEOPLE IN EASTBOURNE**

**Objective 9**

***Campaign on issues of concern to older people.***

***a) Pension Credit***

Pension credit is a benefit that helps older people on a low income better afford the cost of living. As a passport benefit it is important as a gateway for pensioners to receive cold weather payments and potentially free TV licences.

Our outreach team promoted uptake of pension credit through visiting supermarkets, community spaces like the public library and with talks to local charity groups.

Financial information is a delicate subject so when meeting people in public places our workers provided general information on benefit entitlement. People were then encouraged to contact the Venton Centre to meet our advice staff with a view to making a claim for pension credit. During the year we raised nearly £70,000 in pension credit for clients

***b) Household Support Fund***

To help people with the increased cost of living government once again provided financial support through its "Household Support Fund". Age Concern Eastbourne put together a partnership of Mathew 25 Mission, YMCA Eastbourne and Willingdon Trees Community Centre. Our role was to administer the grant and to provide financial support to users and clients of the Venton Centre and its services.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2025**

The partners were able to offer warm clothing and bedding, food vouchers, energy vouchers and when necessary, help with the purchase of white goods such as cookers, fridges and washing machines.

Table C below sets out how the funds were spent and how many people were helped.

**Table C**  
**Household Support Fund**

	Food	Energy and Water	Essentials linked to Energy and Water	Wider Essentials	Totals
Spend	£13,635	19,751	1,200	934	35,520
Number of Households	254	201	15	6	476

**AIM 4 ENSURE THAT THE CHARITY IS FINANCIALLY SUSTAINABLE AND WELL MANAGED**

**Objective 10**

***Maximise income from trading activity.***

The financial year 24/25 was a challenging year for our four shops making a profit of £7,000. Whilst two shops made fair profits, two others made losses, Green St with a loss of over £16,000.

It would seem to be a difficult environment for the entire charity retail sector with, for example, Scope, making a loss of £1.5m and then deciding to close all of their charity shops.

Staffing costs have risen due to increases in the minimum wage and in the employer's rate of national insurance. Quite apart from the increases in utilities experienced by all.

Going forward the new warehouse in Finmere Road is being used as a vehicle for storing seasonal items and larger pieces of furniture that we have hitherto been unable to accept. It should also mean that the shop storage areas will be less cluttered and thus more attractive to potential volunteers.

**Objective 11**

***Maximise income from services and activities delivered through the Venton Centre.***

The charity uses a mix of independent providers along with our own in house staff, to deliver our range of services and activities. Independent providers are contracted when it is deemed the charity has insufficient expertise. Thus we contract with a hairdresser, a chiropodist, a nail care specialist, a café and health therapists. Each have a one year licence to provide services which is subject to review each Feb/Mar.

In 24/25 their monthly rent was increased by 2.5%.

The Venton Centre continues to rent the lounge out three nights a week to a regional training company for actors. In addition, the live music sessions running between 10 a.m. and 12 p.m. continue to be extremely popular with upwards of 100 people attending each week.

**Age Concern (Eastbourne Number 2) Limited**  
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Cruse Bereavement Counselling have used our office space on an ad hoc basis and going forward we will advertise to other like-minded community groups.

**Objective 12**

Make the best use of human resources

*a) Staff*

No organisation can deliver its mission without the support of its people. At Age Concern Eastbourne we are fortunate to be able to call on the services of many dedicated staff and volunteers whose professionalism enables us to make a positive difference to the lives of so many people in Eastbourne.

As at the 31 March 2025 the charity employed 6 full time and 8 part time members of staff the equivalent of 11 full time employees.

In the Homecare business, in addition to the core staff of the registered manager and two part time senior care workers, we employ 11 Care and Support workers on variable hours contracts.

As at the 31 March 2025 the Trading Company employed a full time Senior Shop Manager, five full time shop managers, one part time shop manager and one part time van driver – 7.5 FTE.

*b) Volunteers*

We have been fortunate to secure one year funding from Awards For All to help us rebuild our volunteer base. A part time volunteer coordinator has been employed to make our training and induction systems more robust and to promote the benefit of volunteering to the Eastbourne public.

The charity has struggled to rebuild its volunteer base since Covid; before the pandemic we had around 250 volunteers and although we have seen some signs of recovery in volunteer numbers we currently have only 96 volunteers on our books. This has had a dramatic impact upon our ability to deliver activities and services. For example, pre Covid we were able to run five days of information and advice, using a team of trained volunteer advisers, but now, post Covid, we are limited to three mornings per week.

Similarly, because of a lack of drivers and passenger assistants, we have had to suspend our bus excursions and concentrate on transporting the vulnerable clients with dementia to the Venton Centre.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2025**

**FINANCIAL REVIEW**

The consolidated results of the charity and its subsidiary are set out in the Statement of Financial Activities. The Group's total consolidated funds held at the balance sheet are £1,274,204 which consist of £90,340 held in restricted funds, £84,827 in designated funds, £62,698 held in general unrestricted funds and £1,036,339 in endowment funds. The charity's net movement in funds for the year was therefore a deficit of £77,961.

Whilst this was a disappointment it was the group's first loss since 2019/20 and over the last four years Age Concern Eastbourne had produced a cumulative surplus of £338,286.

The retail units produced a surplus £11,067 which was £27,000 worse than forecast. Whilst two shops returned reasonable profits the other two had a combined loss of £15,000. Those loss making shops have leases running until the spring of 2027 and if their fortunes do not turnaround serious consideration will have to be given to closing them.

For the first time since 2006 the charity did not receive any legacies. Indeed, the value of a legacy notified in 23/24 had to be reduced by £19,259 because the final estate was smaller than at first reported to us.

***Going Concern***

As part of the annual budget process the Trustees have undertaken a thorough review of the year ahead and approved a 12 month cashflow projection. This has given them a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

***Reserves Policy***

The reserves policy adopted by the Trustees on 7 May 2002 is as follows:  
*'Age Concern Eastbourne will maintain sufficient free reserves to cover at least three months but no more than twelve months normal expenditure of the Charity.'*

The cash flow projection for the period up to the end of December 2025 shows that the Charity's two current accounts will hold sufficient reserves to cover the normal three month expenditure for the Charity.

***Investment Policy***

Age Concern Eastbourne has the power to invest as contained in its governing document.

**Governance**

The Board of Trustees is responsible for setting the investment policy and follows the Charity Commission guidance as set out in "Investing charity money: guidance for trustees (CC14)" and in accordance with the principles set out in the Trustee Act 2000.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2025**

**Performance**

The charity's investment is managed by Fund Managers Quilter Cheviot, one of the largest discretionary investment management firms across the UK, Ireland and Channel Islands.

The market has been turbulent over the last 12 months, in particular since Jan 2025. The threat, imposition and withdrawal of tariffs by the USA government have had a rollercoaster effect on our investments. In spite, of this our portfolio, as of 31 March 2025 was valued at £507,825.

The Board retains a medium tolerance to risk and has adopted the Investment Policy set out below:

**Investment Objectives**

The main objectives for the investment portfolio are:

- To deliver the best overall financial return within a risk profile that is in line with the organisation's financial objectives
- To provide a reasonable and sustainable level of income
- To maintain the real value of permanent endowment (i.e., to protect it against inflation)
- To invest for the long-term in a diversified portfolio
- The investments should be consistent with the values and ethos of the organisation

**Total return target**

The total return target for the investment portfolio has been set at inflation plus 3% p.a. net of fees. This implies a nominal target of 5% p.a. assuming inflation settles back to the Bank of England's longer-term inflation target of around 2%.

**Income requirement**

There is no specific income target. However, the Trustees expect the investments to generate a reasonable level of income.

**DISCLOSURE OF INFORMATION TO THE AUDITORS**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the board of Trustees



Mr Nathan Coker (Chair)  
Trustee  
Dated: 10/12/2025

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2025**

**Opinion**

We have audited the financial statements of Age Concern (Eastbourne Number 2) Limited (the 'parent charity') and its subsidiary ('the group') for the year ended 31 March 2025 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the consolidated and charity Balance Sheets, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2025 and of the group's income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2025**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of Company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the Trustees' Report, has been prepared in accordance with applicable legal requirements.

**Matters on which we are Required to Report by Exception**

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable Company for the purposes of Company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2025**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Group and Parent Charitable Company are required to comply with both Company law and Charity law and, based on our knowledge of their activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the Group and Parent Charity complied with their legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures, and controls.
- The audit team, which is experienced in the audit of charities, considered the Group and Parent Charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and the charitable Company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Billinghamurst (Senior Statutory Auditor)  
For and on behalf of Knox Cropper LLP (Statutory Auditor)  
65 Leadenhall Street  
London  
EC3A 2AD

Date: 11/12/2025

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Statement of Financial Activities**  
**(Including the Income and Expenditure Account)**  
**For the year ended 31 March 2025**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND EXPENDITURE</b>							
<b>Income and endowments from:</b>							
Donations and legacies	2	(12,853)	-	-	-	(12,853)	80,818
Charitable activities	3	479,874	-	159,674	-	639,548	645,735
Generating funds	4	328,194	-	-	-	328,194	330,289
Investments	5	-	-	-	15,357	15,357	3,343
Other income	6	578	-	-	-	578	319
<b>Total Income and Endowments</b>		<b>795,793</b>	<b>-</b>	<b>159,674</b>	<b>15,357</b>	<b>970,824</b>	<b>1,060,504</b>
<b>Expenditure on:</b>							
Raising funds	7	321,523	-	-	-	321,523	307,885
Charitable Activities	8	559,173	-	162,782	-	721,955	732,508
<b>Total resources expended</b>		<b>880,696</b>	<b>-</b>	<b>162,782</b>	<b>-</b>	<b>1,043,478</b>	<b>1,040,393</b>
Gain/(loss) on revaluation of investments	15	-	-	-	(5,307)	(5,307)	20,029
<b>Net Income/(Expenditure)</b>		<b>(84,903)</b>	<b>-</b>	<b>(3,108)</b>	<b>10,050</b>	<b>(77,961)</b>	<b>40,140</b>
Gross transfers between funds	20/ 21	5,533	20,000	-	(25,533)	-	-
<b>Net Movement in funds for the year</b>		<b>(79,370)</b>	<b>20,000</b>	<b>(3,108)</b>	<b>(15,483)</b>	<b>(77,961)</b>	<b>40,140</b>
<b>Opening Net funds at 1 April</b>		<b>142,069</b>	<b>64,827</b>	<b>93,448</b>	<b>1,051,821</b>	<b>1,352,165</b>	<b>1,312,025</b>
<b>Closing Net funds at 31 March</b>		<b>62,699</b>	<b>84,827</b>	<b>90,340</b>	<b>1,036,338</b>	<b>1,274,204</b>	<b>1,352,165</b>

The notes on pages 26 to 41 form part of these financial statements.

All activities derived from continuing operations in each of the above two financial periods.

All recognised gains or losses are included in the above Statement of Financial Activities.

**Age Concern (Eastbourne Number 2) Limited**  
**Balance Sheets**  
**As at 31 March 2025**

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
<b>Fixed Assets</b>					
Tangible Assets	14	559,641	549,531	557,987	548,589
Investments	15	507,825	494,403	507,825	494,405
		<u>1,067,466</u>	<u>1,043,934</u>	<u>1,065,812</u>	<u>1,042,994</u>
<b>Current Assets</b>					
Debtors	16	139,226	213,000	237,152	331,330
Cash at bank and in hand		184,854	238,586	86,693	125,095
		<u>324,080</u>	<u>451,586</u>	<u>323,845</u>	<u>456,425</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(63,910)</u>	<u>(83,130)</u>	<u>(46,215)</u>	<u>(64,444)</u>
<b>Net Current Assets</b>		<u>260,170</u>	<u>368,456</u>	<u>277,628</u>	<u>391,981</u>
<b>Total Assets Less Current Liabilities</b>		<u>1,327,636</u>	<u>1,412,390</u>	<u>1,343,442</u>	<u>1,434,975</u>
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>(53,432)</u>	<u>(60,225)</u>	<u>(53,432)</u>	<u>(60,225)</u>
<b>Total Assets Less Liabilities</b>		<u>1,274,204</u>	<u>1,352,165</u>	<u>1,290,010</u>	<u>1,374,750</u>
<b>Funds</b>					
Endowment	19	1,036,339	1,051,821	1,036,339	1,053,492
Restricted	20	90,340	93,448	90,340	93,448
Designated	21	84,827	64,827	84,827	64,827
Unrestricted		62,698	142,069	78,504	162,983
		<u>1,274,204</u>	<u>1,352,165</u>	<u>1,290,010</u>	<u>1,374,750</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 26 to 41 form part of these financial statements.

The financial statements were approved by the Board and authorised for issue on 10/12/2025 and signed on its behalf by:



**Nathan Coker**  
(Trustee)

**Company Registration Number: 04952839**  
**Registered Charity Number: 1101578**

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Cash Flow Statement**  
**For the year ended 31 March 2025**

	Notes	Year Ended 31 March 2025	Year Ended 31 March 2024
		£	£
<b>Net cash (used by)/provided by operating activities</b>	23	(7,354)	(25,343)
Purchase of fixed assets		(36,447)	(13,852)
Proceeds on disposal of investments		-	464,460
Purchase of investments		(15,522)	(464,000)
Net cash transferred to investment portfolio		(3,207)	(3,236)
Interest received		15,357	3,343
<b>Net cash (used in)/provided by investing activities</b>		(39,819)	(13,285)
Repayment of bank loans		(6,559)	(6,332)
<b>Net cash (used in)/provided by financing activities</b>		(6,559)	(6,332)
<b>Net change in cash and cash equivalents in the period</b>		(53,732)	(44,960)
<b>Reconciliation of net cash flow to movement in net cash</b>			
Movement in net cash in the period		(53,732)	(44,960)
Net cash and cash equivalents brought forward		238,586	283,546
<b>Net cash and cash equivalents carried forward</b>		184,584	238,586

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**1) Accounting Policies**

**Charity information**

Age Concern (Eastbourne Number 2) Limited is a private Company limited by guarantee incorporated in England and Wales. The registered office is The William & Patricia Venton Centre, Junction Road, Eastbourne, East Sussex, BN21 3QY.

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention (with the exception of investments measured at fair value) and in accordance with the accounting policies set out in the notes to the financial statements. The financial statements comply with the charity's governing document, the Companies Act 2006, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The Charity is a Public Benefit Entity as defined by FRS102. The financial statements are prepared in Sterling, which is the functional currency of the Group.

**Basis of Consolidation**

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited (Company number 03796445) on a line by line basis. No individual SOFA is prepared showing the Charity's own result for the year as this is shown by way of Note 10, in accordance with section 408 of the Companies Act 2008.

**Going Concern**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable group to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements, and details are included in the attached Trustees' Report.

**Income**

All income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled within the reporting period. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on a case by case basis following the granting of probate when the executor/administrator for the estate has communicated in writing both the full amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognisable stock exchange, recognition is subject to the value of the gift being reliably measurable with reasonable accuracy and title has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification received of the dividend due.

Donated goods for resale are received as part of the trading activities of the charity's subsidiary. Due to impracticalities of recognising these donations at the point of donation, and the costs of valuation outweighing the benefit, income from these goods is recognised at the point of sale and reported in the SOFA under 'other Trading activities'.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**1) Accounting Policies**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Costs of raising funds comprise the costs associated with attracting voluntary income and grants as well as other Trading activities, including those through the Trading subsidiary.

Governance costs represent the strategic and legal costs of the charity as well as audit fees.

Stock is reported at the lower of cost or net realisable value. Donated items of stock are not recognised at the point of donation due to the costs of valuation outweighing the benefit.

Where costs cannot be directly attributed to specific activities, such as support costs, they have been apportioned between the two charitable activities of the organisation based on the proportion of direct costs attributed to each.

**Fund Accounting**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

The Endowment fund is subject to specific conditions by the donor that the capital must be maintained by the charity. The interest on half of the capital in the investment fund can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The depreciation charge of the property can be allocated to the fund.

**Tangible Fixed Assets**

Items with a value greater than £200 are capitalised. Tangible fixed assets are stated at cost less accumulated depreciation. Provision is made for depreciation on all tangible assets, at rates calculated to write off the cost or valuation of each asset less its residual value over its expected useful life, as follows:

Freehold Buildings	50 years straight line
Computer Equipment	3 years straight line
Fixtures, Fittings & Equipment	7 years straight line
Motor Vehicles	4 years straight line

The Trustees review the tangible fixed assets annually for any evidence of impairment, where there is objective evidence of impairment the entity recognises the loss in the SOFA immediately. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceed and the carrying value of the assets and is recognised in net income/(expenditure) for the year.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**1) Accounting Policies**

**Leasing**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Assets obtained under hire purchase and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Investments**

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on the quoted price for listed investments at the balance sheet date.

Changes in fair value and gains and losses arising on the disposal of Investments are credited or charged to the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

**Pensions**

Age Concern (Eastbourne Number 2) Limited operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

**Employee Benefits**

The cost of short-term employee benefits is recognised as a liability and as an expense. The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less. Bank overdrafts are disclosed within borrowings in current liabilities.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**1) Accounting Policies**

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Taxation**

The Company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

**2) Donations and Legacies**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>
	£	£	£	£
Donations and Gifts	6,406	-	-	6,406
Legacies Receivable	(19,259)	-	-	(19,259)
	<u>(12,853)</u>	<u>-</u>	<u>-</u>	<u>(12,853)</u>
<b>Comparatives</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>
	£	£	£	£
Donations and Gifts	818	-	-	818
Legacies Receivable	80,000	-	-	80,000
	<u>80,818</u>	<u>-</u>	<u>-</u>	<u>80,818</u>

Legacies receivable in the current year of £6,741 were offset by an adjustment for a prior year legacy overaccrual of £26,000.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

<b>3) Charitable Activities</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2025</b>
	£	£	£
Activities income	12,485	206,909	219,394
Homecare and Nailcare	197,895	-	197,895
Catering income	-	20,907	20,907
Grants receivable	73,442	98,251	171,693
Transport income	-	29,659	29,659
<b>Total income from charitable activities</b>	<b>283,822</b>	<b>355,726</b>	<b>639,548</b>
Analysis by fund			
Unrestricted funds	283,822	196,052	479,874
Restricted funds	-	159,674	159,674
	<b>283,822</b>	<b>355,726</b>	<b>639,548</b>

	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2024</b>
	£	£	£
Activities income	33,592	201,703	235,295
Homecare and Nailcare	181,981	13	181,994
Catering income	-	10,838	10,838
Grants receivable	21,828	164,686	186,514
Transport income	-	31,094	31,094
<b>Total income from charitable activities</b>	<b>237,401</b>	<b>408,334</b>	<b>645,735</b>
Analysis by fund			
Unrestricted funds	237,401	212,685	450,086
Restricted funds	-	195,649	195,649
	<b>237,401</b>	<b>408,334</b>	<b>645,735</b>

<b>4) Generating Funds</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 2025</b>	<b>Total 2024 (Unrestricted)</b>
	£	£	£	£	£
Fundraising and other charity Trading	11,067	-	-	11,067	24,301
Retail shop sales - subsidiary	317,127	-	-	317,127	305,988
	<b>328,194</b>	<b>-</b>	<b>-</b>	<b>328,194</b>	<b>330,289</b>

The charity also has a wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited, whose trading results for the year ended 31 March 2025 are below:

	<b>Total 2025</b>	<b>Total 2024</b>
	£	£
Turnover	317,127	305,988
Expenditure	(310,158)	(285,784)
<b>(Loss)/Profit for the year</b>	<b>6,969</b>	<b>20,204</b>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

<b>5) Investments</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2025</b>	<b>Total 2024 (Endowment Funds)</b>
	£	£	£	£	£
Income from investments	-	-	15,357	15,357	3,343
	-	-	15,357	15,357	3,343
<b>6) Other Income</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2025</b>	<b>Total 2024 Unrestricted</b>
	£	£	£	£	£
Other income	578	-	-	578	319
	578	-	-	578	319
<b>7) Raising Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2025</b>	<b>Total 2024</b>
	£	£	£	£	£
<u>Costs of generating donations</u>					
Staff costs	10,609	-	-	10,609	21,769
Other costs	756	-	-	756	332
	11,365	-	-	11,365	22,101
<u>Fundraising Trading - subsidiary</u>					
Operating charity shops	121,569	-	-	121,569	107,212
Staff costs	180,715	-	-	180,715	167,810
Depreciation and impairment	974	-	-	974	2,312
Support costs	6,900	-	-	6,900	8,450
	310,158	-	-	310,158	285,784
<u>Investment management</u>					
	-	-	-	-	-
	321,523	-	-	321,523	307,885

The 2024 comparatives are all unrestricted funds except for the investment management fees which relate to the Endowment Funds.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

<b>8) Charitable Activities</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2025</b>
	£	£	£
Staff Costs	164,393	290,314	454,707
Other Costs	69,129	138,693	207,822
Support Costs	20,972	38,454	59,426
<b>Total income from charitable activities</b>	<b>254,494</b>	<b>467,461</b>	<b>721,955</b>
<b>Analysis by fund</b>			
Unrestricted funds	254,494	304,679	559,173
Restricted funds	-	162,782	162,782
	<b>254,494</b>	<b>467,461</b>	<b>721,955</b>

<b>Comparatives</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2024</b>
	£	£	£
Staff Costs	165,316	248,575	413,891
Other Costs	58,565	194,341	252,906
Support Costs	22,063	43,648	65,711
<b>Total income from charitable activities</b>	<b>245,944</b>	<b>486,564</b>	<b>732,508</b>
<b>Analysis by fund</b>			
Unrestricted funds	245,944	329,861	575,805
Restricted funds	-	156,703	156,703
	<b>245,944</b>	<b>486,564</b>	<b>732,508</b>

<b>9) Support Costs</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Trading</b>	<b>Total 2025</b>
	£	£	£	£
Staff Costs	3,194	5,826	-	9,020
Depreciation	6,394	11,724	-	18,118
Overheads and general running costs	3,112	5,705	-	8,817
Audit fees	6,090	11,167	6,900	24,157
Accountancy	802	1,471	-	2,273
Legal and Professional	1,380	2,531	-	3,911
	<b>20,972</b>	<b>38,424</b>	<b>6,900</b>	<b>66,326</b>
<b>Comparatives</b>				
	<b>Independence Support</b>	<b>Active Age</b>	<b>Trading</b>	<b>Total 2024</b>
	£	£	£	£
Staff Costs	3,529	6,981	-	10,510
Depreciation	6,083	12,036	-	18,119
Overheads and general running costs	2,876	5,691	-	8,567
Audit fees	4,511	8,924	6,050	19,485
Accountancy	3,687	7,293	2,400	13,380
Legal and Professional	1,377	2,723	-	4,100
	<b>22,063</b>	<b>43,648</b>	<b>8,450</b>	<b>74,161</b>

Support costs have been allocated between the two charitable activities based on the proportion of direct costs during the year. Support costs include governance costs of £26,431 (2024: £32,865).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**10) Surplus for the financial year**

As permitted by section 408 Companies Act 2006, Age Concern (Eastbourne Number 2) Limited's individual Statement of Financial Activities has not been included in these financial statements. The surplus/(deficit) for the year is as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Age Concern (Eastbourne Number 2) Limited's individual surplus/(deficit) for the financial year	<u>6,969</u>	<u>20,204</u>

**11) Net Income/(expenditure) for the year**

This is stated after charging:	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	26,337	25,440
Auditors' remuneration		
- For Audit Fees	24,157	17,050
- For Other Services	2,274	2,435
Operating lease payments	<u>83,273</u>	<u>57,687</u>

**12) Staff Costs**

The aggregate payroll costs were:	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and Salaries	589,470	554,989	427,379	402,828
Social Security Costs	37,897	32,279	24,997	21,735
Pension Costs	18,066	17,130	12,368	12,025
	<u>645,433</u>	<u>604,398</u>	<u>464,744</u>	<u>436,588</u>

No employee received an annual remuneration in excess of £60,000 (2024: nil). During the year, there were no redundancy payments (2024: £nil).

Staff are allocated as follows:	<b>2025</b>	<b>2024</b>
- Retail shops (subsidiary)	8	8
- Venton Centre (charity)	26	26
<b>Total</b>	<u>34</u>	<u>34</u>

In addition to its Trustees, the charity considers its key management personnel to be its Key Management Team, comprising the Chief Executive and the Director of Health and Social Care. Total remuneration of this group, including pension contributions, was £99,710 (2024: £94,455).

Salaries for staff, including senior management, are determined during the budget setting period and considered by the Finance Committee and the Personnel Committee. Ultimate approval must be given by the whole Board. The determining factors are experience, skills and qualifications. Whilst there is a staff appraisal process in place, there is no performance related pay – the key determinant is affordability.

**13) Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses (2024: £Nil).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**14) Tangible Fixed Assets**

GROUP	Land and Buildings	Computer Equipment	Fixtures, Fittings & Equipment	Motor Vehicles	Machinery & Equipment	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 April 2024	903,062	41,346	122,257	50,658	1,060	1,118,383
Additions	2,035	-	34,412	-	-	36,447
Disposals	-	-	-	-	-	-
At 31 March 2025	<u>905,097</u>	<u>41,346</u>	<u>156,669</u>	<u>50,658</u>	<u>1,060</u>	<u>1,154,830</u>
<b>Depreciation</b>						
At 1 April 2024	366,018	41,346	110,035	50,658	795	568,852
Charge for the year	18,828	-	7,244	-	265	26,337
Disposals	-	-	-	-	-	-
At 31 March 2025	<u>384,846</u>	<u>41,346</u>	<u>117,279</u>	<u>50,658</u>	<u>1,060</u>	<u>595,189</u>
<b>Net Book Value</b>						
At 31 March 2025	<u>520,251</u>	<u>-</u>	<u>39,390</u>	<u>-</u>	<u>-</u>	<u>559,641</u>
At 31 March 2024	<u>537,044</u>	<u>-</u>	<u>12,222</u>	<u>-</u>	<u>265</u>	<u>549,531</u>
<b>CHARITY</b>						
	£	£	£	£	£	£
<b>Cost</b>						
At 1 April 2024	892,718	41,346	89,865	32,768	1,060	1,057,757
Additions	-	-	34,412	-	-	34,412
Disposals	-	-	-	-	-	-
At 31 March 2025	<u>892,718</u>	<u>41,346</u>	<u>124,277</u>	<u>32,768</u>	<u>1,060</u>	<u>1,092,169</u>
<b>Depreciation</b>						
At 1 April 2024	356,267	41,346	77,992	32,768	795	509,168
Charge for the year	17,854	-	6,895	-	265	25,014
Disposals	-	-	-	-	-	-
At 31 March 2025	<u>374,121</u>	<u>41,346</u>	<u>84,887</u>	<u>32,768</u>	<u>1,060</u>	<u>534,182</u>
<b>Net Book Value</b>						
At 31 March 2025	<u>518,597</u>	<u>-</u>	<u>39,390</u>	<u>-</u>	<u>-</u>	<u>557,987</u>
At 31 March 2024	<u>536,451</u>	<u>-</u>	<u>11,873</u>	<u>-</u>	<u>265</u>	<u>548,589</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

<b>15) Investments</b>	<b>Group 2025</b>	<b>Group 2024</b>	<b>Charity 2025</b>	<b>Charity 2024</b>
	£	£	£	£
Market value brought forward	494,403	471,598	494,403	471,598
Additions	15,522	464,000	15,522	464,000
Disposal Proceeds	-	(464,460)	-	(464,460)
Unrealised gain/(loss) on investment	(5,307)	20,029	(5,307)	20,029
Market value at 31 March 2024	<u>504,618</u>	<u>491,167</u>	<u>504,618</u>	<u>491,167</u>
Cash held by investment managers	3,207	3,236	3,207	3,236
At 31 March 2024	<u>507,825</u>	<u>494,403</u>	<u>507,825</u>	<u>494,403</u>

The charity's balance sheet also includes a £2 (2024: £2) investment in the share capital of the Trading subsidiary, Age Concern (Eastbourne) Limited. See Investment Policy in Note 1 for more information.

<b>16) Debtors</b>	<b>Group 2025</b>	<b>Group 2024</b>	<b>Charity 2025</b>	<b>Charity 2024</b>
	£	£	£	£
Trade debtors	67,262	64,915	67,262	64,915
Other debtors	68,088	144,209	61,377	138,438
Inter Company balance	-	-	106,513	125,977
Prepayments and accrued income	3,876	3,876	2,000	2,000
	<u>139,226</u>	<u>213,000</u>	<u>237,152</u>	<u>331,330</u>

**17) Creditors: Amounts falling due within one year**

	<b>Group 2025</b>	<b>Group 2024</b>	<b>Charity 2025</b>	<b>Charity 2024</b>
	£	£	£	£
Bank loans	6,793	6,559	6,793	6,559
Other taxation and social security	13,473	10,882	8,434	6,269
Trade creditors	7,286	17,076	6,627	15,272
Accruals and deferred income	36,358	48,613	24,361	36,344
	<u>63,910</u>	<u>83,130</u>	<u>46,215</u>	<u>64,444</u>

**18) Creditors: Amounts falling due in more than one year**

	<b>Group 2025</b>	<b>Group 2024</b>	<b>Charity 2025</b>	<b>Charity 2024</b>
	£	£	£	£
Bank loans	53,432	60,225	53,432	60,225
	<u>53,432</u>	<u>60,225</u>	<u>53,432</u>	<u>60,225</u>

The charity's loan facility with Barclays plc is secured by a charge dated 29 June 2017 over the property, The William and Patricia Venton Centre, Junction Road, Eastbourne BN21 3QY, which is included in fixed assets (Note 14). The loan is repayable in monthly instalments over 15 years, with interest payable at 3.58% per annum.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**19) Net Movement in Endowment Funds**

The funds of the charity include the following endowment funds:

<b>Permanent Endowments</b>	<b>Balance at 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Revaluations</b>	<b>Transfers</b>	<b>Balance at 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Venton Endowment investment fund	515,369	15,357	-	(5,307)	(7,678)	517,741
Venton Endowment property fund	536,452	-	-	-	(17,854)	518,598
	<u>1,051,821</u>	<u>15,357</u>	<u>-</u>	<u>(5,307)</u>	<u>(25,532)</u>	<u>1,036,339</u>

Transfers relate to 50% of investment income for the year and the Venton Centre depreciation.

**Comparative Net Movement in Endowment Funds**

<b>Permanent Endowments</b>	<b>Balance at 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Revaluations</b>	<b>Transfers</b>	<b>Balance at 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Venton Endowment investment fund	493,668	3,343	-	20,029	(1,671)	515,369
Venton Endowment property fund	554,306	-	-	-	(17,854)	536,452
	<u>1,047,974</u>	<u>3,343</u>	<u>-</u>	<u>20,029</u>	<u>(19,525)</u>	<u>1,051,821</u>

The Venton Endowment Investment fund represents a permanent endowment from Mrs Patricia Venton, the capital of which must be maintained by the charity. The interest on half of the capital can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The fund is invested in Quilter Investors Growth Funds.

The transfer from the Endowment fund in the year represents the half share of the income which the charity can use under the original endowment agreement.

The Venton Endowment Property fund represents the endowment from Mrs Patricia Venton, given in the form of the property for the charity to use for its activities. The transfer during the year relates to the depreciation charge against the property.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**20) Net Movement in Restricted Funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 2024	Income	Expenditure	Transfers	Balance at 2025
	£	£	£	£	£
Coop Day Opps Chairs	2,959	-	(423)	-	2,536
Welfare Rights SCDA	825	11,269	(11,948)	-	146
Eastbourne Shed Reaching Communities Project	(1,689)	97,651	(97,688)	-	(1,726)
Lacey Tate – Building decoration	857	-	(143)	-	714
Screwfix - Flooring	5,000	-	-	-	5,000
Venton Trust	57,392	-	(9,392)	-	48,000
ESCC Welfare Rights	28,353	-	-	-	28,353
Household Support Fund	(249)	50,754	(43,188)	-	7,317
	<u>93,448</u>	<u>159,674</u>	<u>(162,782)</u>	<u>-</u>	<u>90,340</u>

**Comparative Net Movement in Restricted Funds**

	Balance at 2023	Income	Expenditure	Transfers	Balance at 2024
	£	£	£	£	£
Coop Day Opps Chairs	-	2,959	-	-	2,959
Welfare Rights SCDA	695	11,269	(11,139)	-	825
Eastbourne Shed Reaching Communities Project	1,630	96,201	(99,520)	-	(1,689)
Lacey Tate – Building decoration	-	1,000	(143)	-	857
Screwfix - Flooring	-	5,000	-	-	5,000
Venton Trust	-	57,392	-	-	57,392
ESCC Welfare Rights	28,353	-	-	-	28,353
Household Support Fund	23,824	21,828	(45,901)	-	(249)
	<u>54,502</u>	<u>195,649</u>	<u>(156,703)</u>	<u>-</u>	<u>93,448</u>

The Charity received £2,959 from the Co-operative Bank foundation of which £423 had been spent on tables for the Day Opportunities Service. The balance of £2,536 will be spent on new chairs for the users of the Day Opportunities Service.

The charity's Welfare Rights service is part of a countywide benefits service administered by the Sussex Community Development Association (SCDA) – we receive £11,269 for our participation in this project. In addition to this we receive £28,353 from East Sussex County Council for our participation in the Additional Measures fund. The grant is paid annually upfront and expended during the year.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**20) Net Movement in Restricted Funds (continued)**

The Eastbourne Shed project is funded by a Reaching Community Fund grant from the National Lottery Charities Board. Continuation funding for the project for a further five years was awarded by the lottery in October 2023. The project receives additional funds from membership fees of £100 per person per year.

Local Charitable Trust, Lacey Tate, donated £1,000 towards maintenance and refurbishment of the Venton Centre.

Screwfix awarded the charity £5,000 towards the installation of new flooring in the Venton Centre's lounge – this fund was spent during the early summer of 2025.

Age Concern Eastbourne is extremely grateful to the trustees of the Venton Trust for their support over the last number of years. Their grants repaired and improved the fabric and the appearance of the Venton Centre in Junction Road. Funds paid for the installation of a new air conditioning unit in the lounge, thus maintaining a comfortable temperature all the year round; new flooring in the reception, lounge and exterior of the building, repairs to the building's roof, painting of the interior and exterior of the building and new signage.

The Household Support fund is a partnership between Age Concern Eastbourne, Matthew 25 Mission, the YMCA and Willingdon Trees Community Centre. The funds were made available by East Sussex County Council to provide support for vulnerable people experiencing difficulty with the cost of living. This took the form of vouchers for groceries, energy bills, water bills and other essentials linked to energy.

**21) Net Movement in Unrestricted Funds**

	Balance at 2024 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 2025 £
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
New Minibus	40,000	-	-	20,000	60,000
Other Funds	3,000	-	-	-	3,000
	<u>64,827</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>84,827</u>
<b>General Unrestricted Funds</b>	142,069	795,793	(880,697)	5,533	62,698
	<u>206,896</u>	<u>795,793</u>	<u>(880,697)</u>	<u>25,533</u>	<u>147,525</u>

**Comparative Net Movement In Unrestricted Funds**

	Balance at 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 2024 £
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
New Minibus	20,000	-	-	20,000	40,000
Other Funds	3,000	-	-	-	3,000
	<u>44,827</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>64,827</u>
<b>General Unrestricted Funds</b>	164,722	861,512	(883,690)	(475)	142,069
	<u>209,549</u>	<u>861,512</u>	<u>(883,690)</u>	<u>19,525</u>	<u>206,896</u>

The fixed asset fund represents those fixed assets and investments not represented by the Endowment Fund, which needs to be maintained to either carry out the charity's activities or generate income. As such they cannot be readily realised.

The New Minibus fund is to purchase a new minibus to transport clients to and from Day Opportunities. £20,000 is set aside each year for the next three years.

Other designated funds relate to a donation received in 2018 that the Trustee's chose to designate. General unrestricted funds represent the general funds of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**22) Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2025
	£	£	£	£	£
Tangible assets	-	41,043	-	518,598	559,641
Investments	-	-	-	507,825	507,825
Net current assets	116,131	43,784	90,340	9,915	260,170
Long term liabilities	(53,432)	-	-	-	(53,432)
<b>Total Funds</b>	<u>62,699</u>	<u>84,827</u>	<u>90,340</u>	<u>1,036,338</u>	<u>1,274,204</u>

**Comparative Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024
	£	£	£	£	£
Tangible assets	-	13,080	-	536,451	549,531
Investments	-	-	-	494,403	494,403
Net current assets	202,294	51,747	93,448	20,967	368,456
Long term liabilities	(60,225)	-	-	-	(60,225)
<b>Total Funds</b>	<u>142,069</u>	<u>64,827</u>	<u>93,448</u>	<u>1,051,821</u>	<u>1,352,165</u>

**23) Reconciliation of Net Income from Operating Activities to Net Cash Flows**

	2025	2024
	£	£
Net surplus/(deficit) for the reporting period	(77,961)	40,140
Investment income	(15,357)	(3,343)
Depreciation	26,337	25,440
Losses/(Gain) on investments	5,307	(20,029)
Decrease/(Increase) in debtors	73,775	(88,982)
(Decrease)/Increase in creditors and provisions	<u>(19,455)</u>	<u>21,431</u>
<b>Net cash (used by)/provided from operating activities</b>	<u>(7,354)</u>	<u>(25,343)</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**24) Lease Commitments**

At the reporting end date, the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Operating Leases</b>		
Within one year	59,900	59,900
Within two to five years	138,308	138,308
In more than five years	-	-
	<u>198,208</u>	<u>198,208</u>

The operating leases represent commitments for the lease of charity shops by the charity. The commitments wholly relate to the subsidiary Company.

The shop lease payments made during the year were £59,773 (2024: £57,687) and this amount is included within the trading costs of the subsidiary.

**25) Related Parties**

The charity was under the control of its directors throughout the year.

During the year the charity received a Gift Aid donation of £6,257 from its wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited (2024: £22,515). As at the balance sheet date, the charity was owed £112,585 from its trading subsidiary (2024: £125,977).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**26) Comparative Fund and SOFA Balances**

<b>INCOME AND EXPENDITURE</b>	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total Funds 2024 £</b>
<b>Income and endowments from:</b>						
Donations and legacies	2	80,818	-	-	-	80,818
Charitable activities	3	450,086	-	195,649	-	645,735
Generating funds	4	330,289	-	-	-	330,289
Investments	5	-	-	-	3,343	3,343
Other income	6	319	-	-	-	319
<b>Total Income and Endowments</b>		<b>861,512</b>	<b>-</b>	<b>195,649</b>	<b>3,343</b>	<b>1,060,504</b>
<b>Expenditure on:</b>						
Raising funds	7	307,885	-	-	-	307,885
Charitable Activities	8	575,805	-	156,703	-	732,508
<b>Total resources expended</b>		<b>883,690</b>	<b>-</b>	<b>156,703</b>	<b>-</b>	<b>1,040,393</b>
Gain/(loss) on revaluation of investments	15	-	-	-	20,029	20,029
<b>Net Income/(Expenditure)</b>		<b>(22,178)</b>	<b>-</b>	<b>38,946</b>	<b>23,372</b>	<b>40,140</b>
Gross transfers between funds	20/ 21	(475)	20,000	-	(19,525)	-
<b>Net Movement in funds for the year</b>		<b>(22,653)</b>	<b>20,000</b>	<b>38,946</b>	<b>3,847</b>	<b>40,140</b>
<b>Net funds at 1 April 2023</b>		<b>164,722</b>	<b>44,827</b>	<b>54,502</b>	<b>1,047,974</b>	<b>1,312,025</b>
<b>Net funds at 31 March 2024</b>		<b>142,069</b>	<b>64,827</b>	<b>93,448</b>	<b>1,051,821</b>	<b>1,352,165</b>



**AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

England & Wales - Charity number 1101578

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# Accounts

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# **AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

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**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2024**



**Age Concern (Eastbourne Number 2) Limited**  
**Reference and Administrative Details of the Charity, its Trustees and Advisors**  
**For the year ended 31 March 2024**

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**Age Concern (Eastbourne Number 2) Limited**  
**Reference and Administrative Details of the Charity, its Trustees and Advisors**  
**For the year ended 31 March 2024**

The Trustees of Age Concern Eastbourne have pleasure in presenting their Annual Report and Audited Financial Statements for the year ending 31 March 2024. The financial statements have been prepared using the accounting policies required to comply with current statutory requirements, the memorandum and Articles of Association and the Statement of recommended Practice – Accounting and reporting by Charities: SORP applicable to charities preparing their financial statements on accordance with FRS 102 'The Financial reporting Standard applicable in the UK and Republic of Ireland.

Age Concern Eastbourne is a Registered Charity (No. 1101578) and a company limited by guarantee (Age Concern (Eastbourne No 2) Limited: No. 4952839).

All the powers of the Charity are vested in the Board of Trustees, which is responsible for the proper management of the Charity. The names of all those who have served as Trustees during the year ending 31 March 2024 are:

Trustees	Councillor Colin Belsey Mr Nathan Coker (Chair and Treasurer) Mr Simon Dodds Ms Sylvia Foley (Resigned Feb 2024) Mr Paul Frost Ms Alison McInnes (Resigned May 2023) Alan Norris (Co-opted Dec 2023) Mr Brian O'Neil Ms Pari Sheppard
Charity Number	1101578
Company Number	04952839
Principal Address	The William and Patricia Venton Centre Junction Road Eastbourne East Sussex BN21 3QY
Registered Office	The William and Patricia Venton Centre Junction Road Eastbourne East Sussex BN21 3QY



**Age Concern (Eastbourne Number 2) Limited**  
**Chair's Statement**  
**For the year ended 31 March 2024**

**Introduction**

This year has been one of both challenge and progress, as we continue to serve the older population in Eastbourne and surrounding areas with dedication, compassion, and a commitment to enhancing the quality of life for our community's seniors.

We have seen significant achievements; we have also faced challenges. The rising cost of living has affected many older people in Eastbourne, our charity has remained steadfast in its mission to support the elderly, advocate for their needs, and create a space where they are valued and respected.

I would like to take this opportunity to thank the board of trustees, our staff, volunteers, and all our supporters for their unwavering commitment to Age Concern Eastbourne. It is through their tireless efforts that we have been able to make such a positive impact in the lives of older people in our community.

As we reflect on the achievements and challenges of the past year, I am filled with pride at the work we have done together. However, there is still much to be done. The needs of older people are vast and varied, and we are committed to being there for them every step of the way.

On behalf of the Board of Trustees, I thank you all for your continued support, and I look forward to another year of working together to make a real difference in the lives of older people in Eastbourne.



Nathan Coker

Chair of Trustees

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2024**

**MISSION STATEMENT**

To enhance and improve the experience in later life of people in Eastbourne and the surrounding area.

**VALUES**

Put people first.

Take pride in what we do.

Act with integrity.

Respect others.

Be caring

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Constitution***

The Charity is governed by Articles of Association as amended on 14 November 2015 and was incorporated as a Company on 31 March 2004. Age Concern Eastbourne owns a trading company - Age Concern (Eastbourne) Limited which is governed by Articles of Association and incorporated as a Company on 25 June 1999. The Company No. of the trading company is 3796445. Any surplus from the trading company is gift aided to the main Company/Charity.

Company Law requires the Trustees to prepare accounts for the financial year which give a true and fair view of the charitable company's state of affairs at the year end, and of its income and expenditure for that period.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Recruitment, appointment and training of Trustees***

The skills of Trustees are audited on an annual basis. This forms the basis of assessing training needs and also allows the Board to identify gaps that call for the appointment of new Trustees. The method of recruitment of new members is dependent upon the need identified – this could involve approaching specific organisations, professions or if required advertisement in the local press.

None of the Trustees has any beneficial interest in the company. All are members of the company and guarantee to contribute £1 in the event of a winding up.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2024**

On election or appointment Trustees are inducted into the work of Age Concern Eastbourne to ensure they have a full understanding of the major strategic and financial issues affecting the work of the Charity.

***Organisational Structure***

The charity is managed by a Board of Trustees who are elected for a term of three years by the members at the Annual General Meeting. Retiring Trustees are able to stand for re-election.

The Chairman of the Trustees is also elected at the AGM for a three-year period and is allowed to serve for a maximum two terms.

The Trustee Board takes responsibility for the strategic direction of the charity and delegates day to day operations to the Chief Executive and the Senior Management Team.

The elected officers of the Board are:

Chair and Treasurer     Nathan Coker

Secretary                 John Trainor

The Board meets quarterly and has one standing sub-committee - Finance & Personnel which also meets quarterly.

In addition, from time to time, it appoints special committees to undertake specific areas of work for example, the Strategic Planning Group.

Day to day management of the charity is the responsibility of the Chief Executive together with his Management Team. There are clear lines of responsibility from Senior managers through to managers, co-ordinators and front-line staff.

The chain of command is thus:

- i. Trustee Board
- ii. Chief Executive
- iii. Director of Health and Social Care
- iv. Department Managers
- v. Co-ordinators
- vi. Frontline Staff

***Risk Review***

The Board accepts its responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the charity is exposed are identified and reviewed and that there are systems in place to mitigate against them.

The charity undertakes an annual review of risk in line with its agreed policies and procedures.

The aim is to enable Trustees to identify and categorise all corporate risks to the charity, prioritising those which require urgent action thus reducing risk to an acceptable level.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2024**

A risk register is maintained which addresses the following key areas:

- Finance
- Governance
- Management
- Service Delivery
- Compliance
- External

Once identified risks are assessed in terms of the likelihood of their occurring and the potential impact on the charity - high, medium or low. So, for example, something might have a low likelihood of happening but a high impact.

**PUBLIC BENEFIT**

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have paid due regard to the guidance published by the Charity Commission on public benefit. In particular the Trustees consider how planned activities contribute to the achievement of the Charity's objects.

***About us***

Age Concern Eastbourne has been providing quality services for local people since 1948, and 2023 was therefore the Charity's 75<sup>th</sup> Anniversary. Our services are aimed at the frail and vulnerable, as well as those more active and energetic; so, whilst we are justly proud of our care centred projects like Homecare, Nail Care, Day Club and Making Memories we also offer a variety of physical and cultural choices suitable for most tastes.

We are a local charity caring for local people with local volunteers and staff.

We believe that every person should be able to look forward to later life with confidence; knowing that organisations like ours will always be there to provide help, advice and opportunities to take part in activities that promote independence and wellbeing.

***At the Venton Centre***

The Venton Centre is a multi-purpose resource building that is located behind the town's Beacon Centre and within a five minute walk of the train station. For nearly twenty five years it has been a lively, vibrant destination for the older people of Eastbourne.

***In the community***

In addition to the activities and services on offer at the Venton Centre we work widely in the community to take our services to those who, for one reason or another, are unable to come to us. Our volunteer advice workers help the frail and isolated to complete complicated benefits forms and our Homecare service provides both personal and domestic care.

The Eastbourne Shed is delivered in three sites – Fort Lane, Langney Priory and Hampden Park.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2024**

***Our shops***

As of the 31 March 2024 the following shops were open and trading:

- Hampden Park, 15 Brassey Parade, Eastbourne, BN22 9NG
- Grove Road, "Little Chelsea", 36 Grove Road, Eastbourne, BN21 4TR
- Green Street, 11 Albert Parade, Green Street, Eastbourne, BN21 1SD
- Langney Shopping Centre, Unit 21, 64 Kingfisher Drive, Eastbourne BN23 7RT

Open Mon to Sat, from 9 a.m. to 4:45 p.m. the shops offer a wide range of quality items including clothing for all ages, accessories, children's toys, CD's, books, bric a brac, collectables and furniture.

All items sold in the shops were donated and the proceeds from sales go directly towards providing the many services we offer for the older people of Eastbourne.

We have always relied upon on volunteers to assist with the day to day running, from working at the till and on the shop floor to helping prepare stock for sale.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2024**

**ACHIEVEMENTS AND PERFORMANCE - STRATEGIC PLAN 2023 – 2026**

The year under audit saw the first year of the charity's new strategic plan – which set out the aims and objectives for the charity for the period from April 2023 through to the end of Dec 2026.

The plan set out four strategic aims, 12 objectives and 22 activities. An action plan was prepared that is SMART and ascribes responsibility for each activity.

**STRATEGIC AIMS**

**1. HELP OLDER PEOPLE MAINTAIN THEIR INDEPENDENCE**

By enabling our clients to remain in their own homes for as long as practically possible.

**2. IMPROVE THE PHYSICAL AND MENTAL WELLBEING OF OLDER PEOPLE**

By providing a range of practical support, therapeutic services and lively activities both at the Venton Centre and within the community

**3. AMPLIFY THE VOICE OF OLDER PEOPLE IN EASTBOURNE**

By working with partner organisations to speak up and campaign on behalf of older people

**4. ENSURE THAT THE CHARITY IS FINANCIALLY SUSTAINABLE AND WELL MANAGED**

By generating income from wide and diverse sources and ensuring those resources are applied to meet our aims and objectives.

**OBJECTIVES AND ACTIVITIES**

**AIM 1. HELP OLDER PEOPLE MAINTAIN THEIR INDEPENDENCE**

**Objective 1**

***Maintain our CQC rating of "good" by providing a well-led, safe, effective, caring and responsive homecare service.***

The Homecare service retained its rating of "Good" as per its last Care Quality Commission (CQC) audit. We adopt the policies and procedures set out within the Quality Compliance System (QCS) ensuring that the service provides a good and safe service to Homecare clients.

**Objective 2**

***Grow the Homecare business so that it delivers 1,500 hours of care each month by the end of 2026.***

The growth of the service is dependent upon our ability to recruit and retain care & support workers. We have adopted a flexible approach to recruiting staff meaning that we react quickly to any interest shown by candidates expressing an interest in joining Homecare. We look to get potential candidates into the Venton Centre for an interview within 3 days. Recruitment has been hampered however by delays within the Disclosure and Barring Service (DBS). This is particularly problematic when candidates have moved home frequently over recent years.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2024**

The target of 1,500 hours of care each month, to be reached by the end of 2026, is a stretch target we are confident can be achieved.

The service provides personal care as well as non-regulated activities such as shopping, companionship and cleaning.

All clients are assessed and care plans reviewed on an individual basis. The plan records the client's life history, social networks and contacts, and preferences for activities and hobbies in order that the client is offered access to those networks and activities which are appropriate and desired.

**Objective 3**

***Assist older people in maximising incomes.***

The Welfare rights service assisted 232 people with Attendance Allowance (AA) and Personal Independence Payments (PIP). An additional 140 people were helped with benefits advice delivered by our volunteer advice workers.

The service was supported by grants from East Sussex County Council.

AA is a benefit that helps people aged 65 and above with care costs. The application forms are long and complicated and often older people understate the extent of their disability or illness which means that they are less likely to receive the help they need. That is why our trained staff and volunteers are crucial in helping the sick and disabled in the town.

In the year 23/24 AA amounted to £72.65 per week for people who needed help in the day OR at night and £108.55 per week if they needed help day AND at night. The benefit contributes to allowing older people to remain independent and to remain at home.

Attendance Allowance is not means tested so is additional to any other funds clients receive.

PIP is a benefit that helps people aged 16 to 64 with the extra costs of a long-term health condition or disability.

See Table A below.

**TABLE A**

Attendance Allowance Received	£406,550
Personal Independence Payments Received	£72,200
Other Benefits	£68,000
Number of clients	232
<b>Total Benefits Received</b>	<b>£546,750</b>

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2024**

**AIM 2. IMPROVE THE PHYSICAL AND MENTAL WELLBEING OF OLDER PEOPLE**

**Objective 4**

***Deliver activities and services in the Venton Centre that combat social isolation and loneliness.***

**a) *The Venton Centre***

The activities and services delivered in the Venton Centre are the lynchpins in the charity's approach to combating the social isolation and loneliness of older people.

We believe that the strength and quality of social relationships and the opportunity to engage in enjoyable activities has a significant impact on the health, wellbeing and quality of life for older people and we are proud that during the year under review we were able to offer a wide range of activities that provide exercise, stimulate thought or simply provide friendship in the company of like-minded individuals.

An important addition to the life of the Venton Centre has been the Saturday morning music sessions organised by the Underground Theatre Group. Every Saturday, local musicians entertain upwards of one hundred people in the Centre's large lounge. Visitors can enjoy a drink, during the intermission and learn more about the Centre in general and what Age Concern Eastbourne can offer.

We also started hiring out the lounge in the evenings, three days per week for a group offering acting classes for adults. This is part of a broader strategy of utilising the building outside its normal hours of 9 to 5, Monday to Friday.

**b) *Day Opportunities (encompassing Day Club and Making Memories)***

Day Club and Making Memories operates five days per week, Mon to Fri between 10 a.m. and 3 p.m. It is based in our spacious and comfortable lounge where trained staff and volunteers guarantee a warm welcome to those who may be feeling lonely or isolated or who may not leave their own homes to socialise very often.

The gentle activities that are provided are both social and therapeutic and are designed to help everybody feel at home and although everyone is encouraged to join in there is absolutely no pressure to do so.

The service has undergone frequent reviews, publicity drives with potential referral agencies and users and offered taster sessions to potential clients.

**c) *Information & Advice***

Information & advice has long been an essential element of the services we provide for the older people of Eastbourne. Trained volunteers help answer questions on a whole host of topics whether they concern national issues such as care, benefits and health or more local concerns such as public transport or housing. The team is always ready to provide comprehensive, authoritative, impartial and independent help either over the telephone, in person or by e-mail or letter. No appointments are necessary as the office works on a first come, first served basis.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2024**

Allied to the advice provided by our volunteer advisers we have monthly sessions from paid professionals - solicitors, accountants - to whom we can make appointments for 30 minutes of free advice.

**Table B**  
Categories breakdown for I&A

<b>Issue</b>	<b>Number of Clients</b>
Residential Care	25
Health & disability	57
Adult Social Care	51
Legal Advice	22
Benefits	140
Finance/ Debt	32
Housing	41
Consumer issue	43
Family and Personal	26
<b>TOTAL</b>	<b>437</b>

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2024**

**Objective 5**

***Deliver activities and services in the community that combat social isolation and loneliness.***

***a) The Shed Project***

Obtaining continuation funding for the Shed project was arguably the charity's most important achievement during the year. By the autumn of 2028 the project will have received nearly £1 million in grants from Reaching Communities.

Each of our three Sheds play important roles within their respective local communities and each has its own distinctive characteristics.

- i. The Eastbourne Shed Fort Lane  
The first of its kind in East Sussex it is a converted garage space of 1,000 square feet, designed and built by its shedders, the bulk of the activity is woodwork and metal work.
- ii. Langney Priory  
Our second shed opened in Jan 2019 in the grounds of the dilapidated Langney Priory, Etchingam Rd, Langney BN23 7DT. It is sited within an old cowshed at the entrance to the Priory grounds.
- iii. The Hampden Park Shed  
Opened in March 2019 in an empty retail unit in the centre of the Hampden Park area of Eastbourne. The main focus is mosaics, glass work, needlework, crocheting and knitting but there is also a small woodwork area for projects and a kiln for ceramics.

As of the 31 Mar 2024 we had 121 signed up, paying, shed members, some of whom attend every day across the week and across all three sheds. Other shedders come and go, returning if they have a new project in mind or if they just want to have a chat with one of their shedder friends.

Activities are varied and numerous. On a typical day shedders are involved in making a sign for the Langney Priory, bird boxes, guitars, chair repairing, bowl turning, brooch making, cupboard building, metal turning, boat building and table making.

The project has always encouraged shedders to contribute their skills and experience to the local community. In this way they are helping local people and embedding the project into the broader community whilst also increasing their own individual self-worth.

***b) Transport***

The Charity's minibus has become increasingly important over the last five years as a means of transporting clients to Day Opportunities. The service is door to door for a cost of £11.00 per journey.

Unfortunately, we had to suspend our leisure trips because the increase in fuel costs made them unaffordable. The minibus is 11 years old and will need replacing within the next three years so the Board has decided to set aside £20,000 per year to allow us to purchase a new one.

**Objective 6**

***Deliver therapeutic services that improve the physical health of older people***

The Nail cutting service offered appointments in the Venton Centre three days per week and at £22 per appointment this is a value for money service that is providing important income for the Charity as a whole.

Good foot care is essential for mobility and has a huge impact upon the individual's wellbeing.

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**Trustees' Report**  
**For the year ended 31 March 2024**

On average each week we see 40 to 50 people per week in the Venton Centre.

For clients with more complicated feet issues or for those with diabetes we have a qualified chiropodist offering appointments at the Centre.

Other therapeutic services such as acupuncture, reiki, massage and ear wax removal have scope for growth and the charity will work with current providers, in the first instance, to expand provision.

**Objective 7**

***Maintain and improve the fabric of the Venton Centre.***

The Venton Centre has been a community asset for 25 years, not just for the charity but for the town of Eastbourne as a whole. It is however an expensive building to run and maintain; the last 18 months has seen the implementation of extensive building works at the Centre. With grants from Lacey Tate, Screwfix and in particular the Venton Trust we have:

- Installed an air conditioning and heating unit in the lounge
- Repaired the roof and guttering around the building
- Decorated the interior and exterior of the building including new signage
- Installed wooden flooring throughout the ground floor
- Purchased 24 replacement chairs for the lounge
- Constructed a beautiful garden on a patch of scrubby land outside the Venton Centre

The Centre is now in fine decorative order.

**Objective 8**

***Promote the charity to ensure that the people of Eastbourne know where we are and what we do.***

***a) New website and social media***

The charity's website, which was over 10 years old, was replaced during the year. The design, the content, the images, the narratives were all produced in house. The new site has been well received with compliments about its smart, professional appearance.

We also looked to better utilise social media platforms with daily images of our work on Facebook and Instagram. The three shed projects each have their own separate Facebook pages which carry photographs and new stories of the shedders' work.

***b) Celebration event***

Oct 2023 marked the 75<sup>th</sup> anniversary of the charity's work in Eastbourne. Set up just after the war as the "Old People's Welfare Committee" we are proud to have supported and served generations of older people in Eastbourne and surrounding area.

A celebration event was held at the Centre in Oct 2023 to which the Mayor of Eastbourne and the Deputy Lord Lieutenant of Sussex were invited. Volunteers, staff, partners from the voluntary, statutory and private sectors made up the near 200 people that attended during the day. A commemorative cherry tree was planted in the new garden which had been made by volunteers and staff earlier in the year.

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**For the year ended 31 March 2024**

**AIM 3 AMPLIFY THE VOICE OF OLDER PEOPLE IN EASTBOURNE**

**Objective 9**

***Campaign on issues of concern to older people.***

**a) Pension Credit**

Pension credit is a benefit that helps older people on a low income better afford the cost of living. As a passport benefit it has become more important in recent months as a gateway for pensioners to receive cold weather payments.

Ms Laura Trott, the then Pensions Minister, visited the charity and spoke to volunteers, staff and clients about the importance of pension credit and ways of promoting it to eligible pensioners.

In addition to this all advice clients, whether their enquiry related to benefits or not, were assessed for possible pension credit claims. Street outreach around the town, outside our four shops and in supermarkets, promoted take up.

**b) Household Support Fund**

To help people with the increased cost of living government once again provided financial support through its "Household Support Fund". Age Concern Eastbourne put together a partnership of Mathew 25 Mission, YMCA Eastbourne and Willingdon Trees Community Centre. Our role was to administer the grant and to provide financial support to users and clients of the Venton Centre and its services.

The partners were able to offer warm clothing and bedding, food vouchers, energy vouchers and when necessary, help with the purchase of white goods such as cookers, fridges and washing machines.

Table C below sets out how the funds were spent and how many people were helped.

**Table C**

Household Support Fund

	<b>Food</b>	<b>Energy and Water</b>	<b>Essentials linked to Energy and Water</b>	<b>Wider Essentials</b>	<b>Totals</b>
Spend	£11,981	£26,285	£1,850	£3,540	£43,656
Number of Households	116	375	12	16	519

**AIM 4 ENSURE THAT THE CHARITY IS FINANCIALLY SUSTAINABLE AND WELL MANAGED**

**Objective 10**

***Maximise income from trading activity.***

The Senior management of the Charity worked with the shop staff during the year to produce a trading plan for the period to the end of Dec 2026. The plan addressed staffing, use of volunteers, stock

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2024**

management, gift aid, premises, on line shopping and transport. The plan was agreed by the Trustee Board in March 2024.

**Objective 11**

***Maximise income from services and activities delivered through the Venton Centre.***

The charity uses a mix of independent providers along with our own in house staff, to deliver our range of services and activities. Independent providers are contracted when it is deemed the charity has insufficient expertise. Thus we contract with a hairdresser, a chiropodist, a nail care specialist, a café and health therapists. Each will have a one year licence to provide services which is reviewed each Feb/Mar. In 23/24 their monthly rent was increased by 2.5%.

We are now also renting out the Venton Centre three nights a week and on Saturday mornings. Once again these agreements are reviewed annually.

Cruse Bereavement Counselling have used our office space on an ad hoc basis and going forward we will advertise to other like-minded community groups.

**Objective 12**

***Make the best use of human resources***

***a) Staff***

No organisation can deliver its mission without the support of its people. At Age Concern Eastbourne we are fortunate to be able to call on the services of many dedicated staff and volunteers whose professionalism enables us to make a positive difference to the lives of so many people in Eastbourne.

As at the 31<sup>st</sup> March 2024 the charity employed 5 full time and 11 part time members of staff the equivalent of 13 full time employees.

In the Homecare business, in addition to the core staff of the registered manager and two part time senior care workers, we employ 8 Care and Support workers on variable hours contracts.

As at the 31 March 2024 the Trading Company employed a full time Senior Shop Manager, five full time shop managers, one part time shop manager and one part time van driver – 7.5 FTE.

***b) Use of Volunteers***

Across all of Age Concern Eastbourne's work, with the exception of Homecare, we have relied on the work of committed volunteers. Without volunteers, over the years, we would not have been able to deliver the scale and variety of services and activities we traditionally provide. The effects of the pandemic have had an ongoing impact upon our volunteer numbers, falling from 237 pre Covid to 93 as of 31 March 2024.

In producing their strategic plan, the Board recognised the importance of rebuilding the volunteer base and have been applying to trust funds in order to employ a volunteer coordinator to take the lead on recruitment, training and support. To date, applications have proved unsuccessful.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2024**

**FINANCIAL REVIEW**

The consolidated results of the charity and its subsidiary are set out in the Statement of Financial Activities. The Group's total consolidated funds held at the balance sheet are £1,352,165 which consist of £93,448 held in restricted funds, £64,827 in designated funds, £142,069 held in general unrestricted funds and £1,051,821 in endowment funds. The charity's net movement in funds for the year was therefore a surplus of £40,140 (2023 – surplus of £27,427).

The improvement in fortunes over the last four years is due to the performance of the charity's range of social enterprises. The retail units produced a surplus of £20,203 whilst the Homecare business had a surplus of £41,639 and Day Opportunities returned a profit of £27,205. There is scope for improvement in each of these areas in particular Homecare and retail, although the economic gloom is having an ongoing impact upon the High Street.

Legacies in the year amounted to £80,000 which, whilst welcome, cannot be relied upon; the strategy of growing earned income will lessen the need for legacies in the coming three years.

***Going Concern***

As part of the annual budget process the Trustees have undertaken a thorough review of the year ahead and approved a 12 month cashflow projection. This has given them a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

***Reserves Policy***

The reserves policy adopted by the Trustees on 7 May 2002 is as follows:  
*'Age Concern Eastbourne will maintain sufficient free reserves to cover at least three months but no more than twelve months normal expenditure of the Charity.'*

The cash flow projection for the period up to the end of Nov 2025 shows that the Charity's two current accounts will hold £278,676 which is £30,000 above the normal three month expenditure for the Charity.

***Investment Policy***

Age Concern Eastbourne has the power to invest as contained in its governing document.

**Governance**

The Board of Trustees is responsible for setting the investment policy and follows the Charity Commission guidance as set out in "Investing charity money: guidance for trustees (CC14)" and in accordance with the principles set out in the Trustee Act 2000.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2024**

**Performance**

The poor performance of the portfolio over the last three years (the value falling to £471,598 in 2022/23) has led the Trustees to appoint new Investment Fund Managers in the form of Quilter Cheviot. As one of the largest discretionary investment management firms across the UK, Ireland and Channel Islands, Quilter Cheviot have managed bespoke investment portfolios for charities for generations.

As part of this process the Board has adopted a new Investment Policy and raised its tolerance of risk from low to medium.

**Investment Objectives**

The main objectives for the investment portfolio are to:

- To deliver the best overall financial return within a risk profile that is in line with the organisation's financial objectives
- To provide a reasonable and sustainable level of income
- To maintain the real value of permanent endowment (i.e., to protect it against inflation)
- To invest for the long-term in a diversified portfolio
- The investments should be consistent with the values and ethos of the organisation

**Total return target**

The total return target for the investment portfolio has been set at inflation plus 3% p.a. net of fees. This implies a nominal target of 5% p.a. assuming inflation settles back to the Bank of England's longer-term inflation target of around 2%.

**Income requirement**

There is no specific income target. However, the Trustees expect the investments to generate a reasonable level of income.

**DISCLOSURE OF INFORMATION TO THE AUDITORS**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the board of Trustees



Mr Nathan Coker (Chair)

Trustee

Dated: 4 December 2024

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2024**

**Opinion**

We have audited the financial statements of Age Concern (Eastbourne Number 2) Limited (the ‘parent charity’) and its subsidiary (‘the group’) for the year ended 31 March 2024 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the consolidated and charity Balance Sheets, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’.

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and parent charity’s affairs as at 31 March 2024 and of the group’s income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Trustees’ Report, other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2024**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of Company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the Trustees' Report, has been prepared in accordance with applicable legal requirements.

**Matters on which we are Required to Report by Exception**

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable Company for the purposes of Company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2024**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Group and Parent Charitable Company are required to comply with both Company law and Charity law and, based on our knowledge of their activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the Group and Parent Charity complied with their legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures, and controls.
- The audit team, which is experienced in the audit of charities, considered the Group and Parent Charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and the charitable Company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Billinghamurst (Senior Statutory Auditor)  
For and on behalf of Knox Cropper LLP (Statutory Auditor)  
65 Leadenhall Street  
London  
EC3A 2AD

Date: 17/12/2024

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Statement of Financial Activities**  
**(Including the Income and Expenditure Account)**  
**For the year ended 31 March 2024**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND EXPENDITURE</b>							
<b>Income and endowments from:</b>							
Donations and legacies	2	80,818	-	-	-	80,818	92,691
Charitable activities	3	450,086	-	195,649	-	645,735	671,751
Generating funds	4	330,289	-	-	-	330,289	357,651
Investments	5	-	-	-	3,343	3,343	3,682
Other income	6	319	-	-	-	319	3,454
<b>Total Income and Endowments</b>		<u>861,512</u>	<u>-</u>	<u>195,649</u>	<u>3,343</u>	<u>1,060,504</u>	<u>1,129,229</u>
<b>Expenditure on:</b>							
Raising funds	7	307,885	-	-	-	307,885	326,258
Charitable Activities	8	575,805	-	156,703	-	732,508	749,570
<b>Total resources expended</b>		<u>883,690</u>	<u>-</u>	<u>156,703</u>	<u>-</u>	<u>1,040,393</u>	<u>1,075,828</u>
Gain/(loss) on revaluation of investments	15	-	-	-	20,029	20,029	(25,974)
<b>Net Income/(Expenditure)</b>		<u>(22,178)</u>	<u>-</u>	<u>38,946</u>	<u>23,372</u>	<u>40,140</u>	<u>27,427</u>
<b>Gross transfers between funds</b>	20/ 21	<u>(475)</u>	<u>20,000</u>	<u>-</u>	<u>(19,525)</u>	<u>-</u>	<u>-</u>
<b>Net Movement in funds for the year</b>		<u>(22,653)</u>	<u>20,000</u>	<u>38,946</u>	<u>3,847</u>	<u>40,140</u>	<u>27,427</u>
<b>Net funds at 1 April 2023</b>		<u>164,722</u>	<u>44,827</u>	<u>54,502</u>	<u>1,047,974</u>	<u>1,312,025</u>	<u>1,284,598</u>
<b>Net funds at 31 March 2024</b>		<u>142,069</u>	<u>64,827</u>	<u>93,448</u>	<u>1,051,821</u>	<u>1,352,165</u>	<u>1,312,025</u>

The notes on pages 24 to 39 form part of these financial statements.

All activities derived from continuing operations in each of the above two financial periods.

All recognised gains or losses are included in the above Statement of Financial Activities.

**Age Concern (Eastbourne Number 2) Limited**  
**Balance Sheets**  
**As at 31 March 2024**

	Notes	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
<b>Fixed Assets</b>					
Tangible Assets	14	549,531	561,119	548,589	557,864
Investments	15	494,403	471,598	494,405	471,600
		<u>1,043,934</u>	<u>1,032,717</u>	<u>1,042,994</u>	<u>1,029,464</u>
<b>Current Assets</b>					
Debtors	16	213,000	124,018	331,330	236,748
Cash at bank and in hand		238,586	283,546	125,095	180,606
		<u>451,586</u>	<u>407,564</u>	<u>456,425</u>	<u>417,354</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(83,130)</u>	<u>(61,472)</u>	<u>(64,444)</u>	<u>(47,733)</u>
<b>Net Current Assets</b>		<u>368,456</u>	<u>346,092</u>	<u>391,981</u>	<u>369,621</u>
<b>Total Assets Less Current Liabilities</b>		1,412,390	1,378,809	1,434,975	1,399,085
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>(60,225)</u>	<u>(66,784)</u>	<u>(60,225)</u>	<u>(66,784)</u>
<b>Total Assets Less Liabilities</b>		<u>1,352,165</u>	<u>1,312,025</u>	<u>1,374,750</u>	<u>1,332,301</u>
<b>Funds</b>					
Endowment	19	1,051,821	1,047,974	1,053,492	1,047,974
Restricted	20	93,448	54,502	93,448	54,502
Designated	21	64,827	44,827	64,827	44,827
Unrestricted		142,069	164,722	162,983	184,998
		<u>1,352,165</u>	<u>1,312,025</u>	<u>1,374,750</u>	<u>1,332,301</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 24 to 39 form part of these financial statements.

The financial statements were approved by the Board and authorised for issue on 4/12/2024 and signed on its behalf by:



**Nathan Coker**  
(Trustee)

**Company Registration Number: 04952839**

**Registered Charity Number: 1101578**

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Cash Flow Statement**  
**For the year ended 31 March 2024**

	Notes	Year Ended 31 March 2024	Year Ended 31 March 2023
		£	£
<b>Net cash (used by)/provided by operating activities</b>	23	(25,343)	39,021
Purchase of fixed assets		(13,852)	-
Proceeds on disposal of investments		464,460	-
Purchase of investments		(464,000)	-
Net cash transferred to investment portfolio		(3,236)	-
Interest received		3,343	3,682
<b>Net cash (used in)/provided by investing activities</b>		(13,285)	3,682
Repayment of bank loans		(6,332)	(6,113)
<b>Net cash (used in)/provided by financing activities</b>		(6,332)	(6,113)
Net change in cash and cash equivalents in the period		(44,960)	36,590
<b>Reconciliation of net cash flow to movement in net cash</b>			
Movement in net cash in the period		(44,960)	36,590
Net cash and cash equivalents brought forward		283,546	246,956
Net cash and cash equivalents carried forward		238,586	283,546

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**1) Accounting Policies**

**Charity information**

Age Concern (Eastbourne Number 2) Limited is a private Company limited by guarantee incorporated in England and Wales. The registered office is The William & Patricia Venton Centre, Junction Road, Eastbourne, East Sussex, BN21 3QY.

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention (with the exception of investments measured at fair value) and in accordance with the accounting policies set out in the notes to the financial statements. The financial statements comply with the charity's governing document, the Companies Act 2006, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The Charity is a Public Benefit Entity as defined by FRS102. The financial statements are prepared in Sterling, which is the functional currency of the Group.

**Basis of Consolidation**

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited (Company number 03796445) on a line by line basis. No individual SOFA is prepared showing the Charity's own result for the year as this is shown by way of Note 10, in accordance with section 408 of the Companies Act 2008.

**Going Concern**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable group to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements, and details are included in the attached Trustees' Report.

**Income**

All income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probably that those conditions will be fulfilled within the reporting period. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on a case by case basis following the granting of probate when the executor/administrator for the estate has communicated in writing both the full amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognisable stock exchange, recognition is subject to the value of the gift being reliably measurable with reasonable accuracy and title has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification received of the dividend due.

Donated goods for resale are received as part of the trading activities of the charity's subsidiary. Due to impracticalities of recognising these donations at the point of donation, and the costs of valuation outweighing the benefit, income from these goods is recognised at the point of sale and reported in the SOFA under 'other Trading activities'.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Costs of raising funds comprise the costs associated with attracting voluntary income and grants as well as other Trading activities, including those through the Trading subsidiary.

Governance costs represent the strategic and legal costs of the charity as well as audit fees.

Stock is reported at the lower of cost or net realisable value. Donated items of stock are not recognised at the point of donation due to the costs of valuation outweighing the benefit.

Where costs cannot be directly attributed to specific activities, such as support costs, they have been apportioned between the two charitable activities of the organisation based on the proportion of direct costs attributed to each.

**Fund Accounting**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

The Endowment fund is subject to specific conditions by the donor that the capital must be maintained by the charity. The interest on half of the capital in the investment fund can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The depreciation charge of the property can be allocated to the fund.

**Tangible Fixed Assets**

Items with a value greater than £200 are capitalised. Tangible fixed assets are stated at cost less accumulated depreciation. Provision is made for depreciation on all tangible assets, at rates calculated to write off the cost or valuation of each asset less its residual value over its expected useful life, as follows:

Freehold Buildings	50 years straight line
Computer Equipment	3 years straight line
Fixtures, Fittings & Equipment	7 years straight line
Motor Vehicles	4 years straight line

The Trustees review the tangible fixed assets annually for any evidence of impairment, where there is objective evidence of impairment the entity recognises the loss in the SOFA immediately. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceed and the carrying value of the assets and is recognised in net income/(expenditure) for the year.

**Age Concern (Eastbourne Number 2) Limited**  
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**Leasing**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Assets obtained under hire purchase and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Investments**

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on the quoted price for listed investments at the balance sheet date.

Changes in fair value and gains and losses arising on the disposal of Investments are credited or charged to the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

**Pensions**

Age Concern (Eastbourne Number 2) Limited operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

**Employee Benefits**

The cost of short-term employee benefits is recognised as a liability and as an expense. The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less. Bank overdrafts are disclosed within borrowings in current liabilities.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Age Concern (Eastbourne Number 2) Limited**  
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Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Taxation**

The Company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

**2) Donations and Legacies**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>
	£	£	£	£
Donations and Gifts	818	-	-	818
Legacies Receivable	80,000	-	-	80,000
	<u>80,818</u>	<u>-</u>	<u>-</u>	<u>80,818</u>
<b>Comparatives</b>				
	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>
	£	£	£	£
Donations and Gifts	1,494	-	-	1,494
Legacies Receivable	91,197	-	-	91,197
	<u>92,691</u>	<u>-</u>	<u>-</u>	<u>92,691</u>

**3) Charitable Activities**

	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2024</b>
	£	£	£
Activities income	33,592	201,703	235,295
Homecare and Nailcare	181,981	13	181,994
Catering income	-	10,838	10,838
Grants receivable	21,828	164,686	186,514
Transport income	-	31,094	31,094
Total income from charitable activities	<u>237,401</u>	<u>408,334</u>	<u>645,735</u>
Analysis by fund			
Unrestricted funds	237,401	212,685	450,086
Restricted funds	-	195,649	195,649
	<u>237,401</u>	<u>408,334</u>	<u>645,735</u>

**Age Concern (Eastbourne Number 2) Limited**  
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<b>3) Charitable Activities (continued)</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2023</b>
<b>Comparatives</b>	£	£	£
Activities income	43,454	188,208	231,662
Homecare and Nailcare	189,389	-	189,389
Catering income	-	7,495	7,459
Grants receivable	97,674	113,588	211,262
Transport income	-	31,943	31,943
<b>Total income from charitable activities</b>	<b>330,517</b>	<b>341,234</b>	<b>671,751</b>
Analysis by fund			
Unrestricted funds	221,773	238,022	459,795
Restricted funds	108,744	103,212	211,956
	<b>330,517</b>	<b>341,234</b>	<b>671,751</b>

<b>4) Generating Funds</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023 (Unrestricted)</b>
	£	£	£	£	£
Fundraising and other charity Trading	24,301	-	-	24,301	17,659
Retail shop sales - subsidiary	305,988	-	-	305,988	339,992
	<b>330,289</b>	<b>-</b>	<b>-</b>	<b>330,289</b>	<b>357,651</b>

The charity also has a wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited, whose trading results for the year ended 31 March 2024 are below:

	<b>Total 2024</b>	<b>Total 2023</b>
	£	£
Turnover	305,988	339,992
Expenditure	(285,784)	(305,902)
<b>(Loss)/Profit for the year</b>	<b>20,204</b>	<b>34,090</b>

<b>5) Investments</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023 (Endowment Funds)</b>
	£	£	£	£	£
Income from investments	-	-	3,343	3,343	3,682
Interest receivable	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>3,343</b>	<b>3,343</b>	<b>3,682</b>

<b>6) Other Income</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023 Unrestricted</b>
	£	£	£	£	£
Other income	319	-	-	319	3,454
	<b>319</b>	<b>-</b>	<b>-</b>	<b>319</b>	<b>3,454</b>

**Age Concern (Eastbourne Number 2) Limited**  
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<b>7) Raising Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
<u>Costs of generating donations</u>					
Staff costs	21,769	-	-	21,769	19,244
Other costs	332	-	-	332	400
	22,101	-	-	22,101	19,644
<u>Fundraising Trading - subsidiary</u>					
Operating charity shops	107,212	-	-	107,212	128,208
Staff costs	167,810	-	-	167,810	162,428
Depreciation and impairment	2,312	-	-	2,312	5,516
Support costs	8,450	-	-	8,450	9,750
	285,784	-	-	285,784	305,902
<u>Investment management</u>	-	-	-	-	712
	307,885	-	-	307,885	326,258

The 2023 comparatives are all unrestricted funds except for the investment management fees which relate to the Endowment Funds.

<b>8) Charitable Activities</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2024</b>
	£	£	£
Staff Costs	165,316	248,575	413,891
Other Costs	58,565	194,341	252,906
Support Costs	22,063	43,648	65,711
Total income from charitable activities	245,944	486,564	732,508
Analysis by fund			
Unrestricted funds	245,944	329,861	575,805
Restricted funds	-	156,703	156,703
	245,944	486,564	732,508

<b>Comparatives</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2023</b>
	£	£	£
Staff Costs	206,130	219,285	425,415
Other Costs	73,953	189,467	263,420
Support Costs	24,695	36,040	60,735
Total income from charitable activities	304,778	444,792	749,570
Analysis by fund			
Unrestricted funds			558,274
Restricted funds			191,296
			749,570

**Age Concern (Eastbourne Number 2) Limited**  
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**For the year ended 31 March 2024**

<b>9) Support Costs</b>	<b>Independence Support</b>	<b>Active Age</b>	<b>Trading</b>	<b>Total 2024</b>
	£	£	£	£
Staff Costs	3,529	6,981	-	10,510
Depreciation	6,083	12,036	-	18,119
Overheads and general running costs	2,876	5,691	-	8,567
Audit fees	4,511	8,924	6,050	19,485
Accountancy	3,687	7,293	2,400	13,380
Legal and Professional	1,377	2,723	-	4,100
	<u>22,063</u>	<u>43,648</u>	<u>8,450</u>	<u>74,161</u>
<b>Comparatives</b>				
Staff Costs	3,788	5,529	-	9,317
Depreciation	7,367	10,751	-	18,118
Overheads and general running costs	2,785	4,064	-	6,849
Audit fees	5,274	7,696	5,750	18,720
Accountancy	4,043	5,901	4,000	13,944
Legal and Professional	1,438	2,099	-	3,537
	<u>24,695</u>	<u>36,040</u>	<u>9,750</u>	<u>70,485</u>

Support costs have been allocated between the two charitable activities based on the proportion of direct costs during the year. Support costs include governance costs of £32,865 (2023: £32,664).

**10) Surplus for the financial year**

As permitted by section 408 Companies Act 2006, Age Concern (Eastbourne Number 2) Limited's individual Statement of Financial Activities has not been included in these financial statements. The surplus/(deficit) for the year is as follows:

	<b>2024</b>	<b>2023</b>
	£	£
Age Concern (Eastbourne Number 2) Limited's individual surplus/(deficit) for the financial year	<u>20,204</u>	<u>34,090</u>

**11) Net income/(expenditure) for the year**

This is stated after charging:	<b>2024</b>	<b>2023</b>
	£	£
Depreciation of fixed assets	25,440	26,663
Auditors' remuneration		
- For Audit Fees	17,050	16,370
- For Other Services	2,435	2,350
Operating lease payments	<u>57,687</u>	<u>63,925</u>

**Age Concern (Eastbourne Number 2) Limited**  
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**12) Staff Costs**

The aggregate payroll costs were:	<b>Group 2024</b>	<b>Group 2023</b>	<b>Charity 2024</b>	<b>Charity 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and Salaries	554,989	560,731	402,828	414,616
Social Security Costs	32,279	34,709	21,735	23,649
Pension Costs	17,130	16,932	12,025	11,680
	<u>604,398</u>	<u>612,372</u>	<u>436,588</u>	<u>449,945</u>

No employee received an annual remuneration in excess of £60,000 (2023: nil). During the year, there were no redundancy payments (2023: £3,223).

<b>2024</b>	<b>2023</b>
8	8
26	28
<u>34</u>	<u>36</u>

In addition to its Trustees, the charity considers its key management personnel to be its Key Management Team, comprising the Chief Executive and the Director of Health and Social Care. Total remuneration of this group, including pension contributions, was £94,455 (2023: £88,560).

Salaries for staff, including senior management, are determined during the budget setting period and considered by the Finance Committee and the Personnel Committee. Ultimate approval must be given by the whole Board. The determining factors are experience, skills and qualifications. Whilst there is a staff appraisal process in place, there is no performance related pay – the key determinant is affordability.

**13) Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses (2023: £Nil).

**14) Tangible Fixed Assets**

<b>GROUP</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Machinery &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 April 2023	903,062	41,346	108,405	50,658	1,060	1,104,531
Additions	-	-	13,852	-	-	13,852
Disposals	-	-	-	-	-	-
At 31 March 2024	<u>903,062</u>	<u>41,346</u>	<u>122,257</u>	<u>50,658</u>	<u>1,060</u>	<u>1,118,383</u>
<b>Depreciation</b>						
At 1 April 2023	347,247	38,317	106,660	50,658	530	543,412
Charge for the year	18,771	3,029	3,375	-	265	25,440
Disposals	-	-	-	-	-	-
At 31 March 2024	<u>366,018</u>	<u>41,346</u>	<u>110,035</u>	<u>50,658</u>	<u>795</u>	<u>568,852</u>
<b>Net Book Value</b>						
At 31 March 2024	<u>537,044</u>	<u>-</u>	<u>12,222</u>	<u>-</u>	<u>265</u>	<u>549,531</u>
At 31 March 2023	<u>555,815</u>	<u>3,029</u>	<u>1,745</u>	<u>-</u>	<u>530</u>	<u>561,119</u>

**Age Concern (Eastbourne Number 2) Limited**  
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**14) Tangible Fixed Assets (Continued)**

<b>CHARITY</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Machinery &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 April 2023	892,718	41,346	76,013	32,768	1,060	1,043,905
Additions	-	-	13,852	-	-	13,852
Disposals	-	-	-	-	-	-
At 31 March 2024	<u>892,718</u>	<u>41,346</u>	<u>89,865</u>	<u>32,768</u>	<u>1,060</u>	<u>1,057,757</u>
<b>Depreciation</b>						
At 1 April 2023	338,413	38,317	76,013	32,768	530	486,041
Charge for the year	17,854	3,029	1,979	-	265	23,127
Disposals	-	-	-	-	-	-
At 31 March 2024	<u>356,267</u>	<u>41,346</u>	<u>77,992</u>	<u>32,768</u>	<u>795</u>	<u>509,168</u>
<b>Net Book Value</b>						
At 31 March 2024	<u>536,451</u>	<u>-</u>	<u>11,873</u>	<u>-</u>	<u>265</u>	<u>548,589</u>
At 31 March 2023	<u>554,305</u>	<u>3,029</u>	<u>-</u>	<u>-</u>	<u>530</u>	<u>557,864</u>

**15) Investments**

	<b>Group 2024</b>	<b>Group 2023</b>	<b>Charity 2024</b>	<b>Charity 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Market value brought forward	471,598	494,597	471,598	494,597
Additions	464,000	-	464,000	-
Disposal Proceeds	(464,460)	(252,701)	(464,460)	(252,701)
Unrealised gain/(loss) on investment	20,029	(25,975)	20,029	(25,975)
Market value at 31 March 2024	<u>491,167</u>	<u>215,921</u>	<u>491,167</u>	<u>215,921</u>
Cash held by investment managers	3,236	255,677	3,236	255,677
At 31 March 2024	<u>494,403</u>	<u>471,598</u>	<u>494,403</u>	<u>471,598</u>

The charity's balance sheet also includes a £2 (2022: £2) investment in the share capital of the Trading subsidiary, Age Concern (Eastbourne) Limited. See Investment Policy in Note 1 for more information.

**16) Debtors**

	<b>Group 2024</b>	<b>Group 2023</b>	<b>Charity 2024</b>	<b>Charity 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	64,915	61,007	64,915	61,007
Other debtors	144,209	59,135	138,438	55,653
Inter Company balance	-	-	125,977	118,088
Prepayments and accrued income	3,876	3,876	2,000	2,000
	<u>213,000</u>	<u>124,018</u>	<u>331,330</u>	<u>236,748</u>

**Age Concern (Eastbourne Number 2) Limited**  
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**17) Creditors: Amounts falling due within one year**

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Bank loans	6,559	6,332	6,559	6,332
Finance Leases	-	2,490	-	-
Other taxation and social security	10,882	11,922	6,269	8,980
Trade creditors	17,076	14,115	15,272	14,584
Accruals and deferred income	48,613	26,613	36,344	17,837
	<u>83,130</u>	<u>61,472</u>	<u>64,444</u>	<u>47,733</u>

**18) Creditors: Amounts falling due in more than one year**

	Group 2024	Group 2023	Charity 2024	Charity 2023
		£	£	£
Bank loans	60,225	66,784	60,225	66,784
Finance leases	-	-	-	-
	<u>60,225</u>	<u>66,784</u>	<u>60,225</u>	<u>66,784</u>

The charity's loan facility with Barclays plc is secured by a charge dated 29 June 2017 over the property, The William and Patricia Venton Centre, Junction Road, Eastbourne BN21 3QY, which is included in fixed assets (Note 14). The loan is repayable in monthly instalments over 14 years, with interest payable at 3.58% per annum.

**19) Net Movement in Endowment Funds**

The funds of the charity include the following endowment funds:

Permanent Endowments	Balance at 2023	Income	Expenditure	Revaluations	Transfers	Balance at 2024
	£					£
Venton Endowment investment fund	493,668	3,343	-	20,029	(1,671)	515,369
Venton Endowment property fund	554,306	-	-	-	(17,854)	536,452
	<u>1,047,974</u>	<u>3,343</u>	<u>-</u>	<u>20,029</u>	<u>(19,525)</u>	<u>1,051,821</u>

Transfers relate to 50% of investment income for the year and the Venton Centre depreciation.

**Comparative Net Movement in Endowment Funds**

Permanent Endowments	Balance at 2022	Income	Expenditure	Revaluations	Transfers	Balance at 2023
	£					£
Venton Endowment investment fund	518,513	3,682	(712)	(25,974)	(1,841)	493,668
Venton Endowment property fund	572,160	-	-	-	(17,854)	554,306
	<u>1,090,673</u>	<u>3,682</u>	<u>(712)</u>	<u>(25,974)</u>	<u>(19,695)</u>	<u>1,047,974</u>

The Venton Endowment Investment fund represents a permanent endowment from Mrs Patricia Venton, the capital of which must be maintained by the charity. The interest on half of the capital can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The fund is invested in Quilter Investors Growth Funds.

**Age Concern (Eastbourne Number 2) Limited**  
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The transfer from the Endowment fund in the year represents the half share of the income which the charity can use under the original endowment agreement.

The Venton Endowment Property fund represents the endowment from Mrs Patricia Venton, given in the form of the property for the charity to use for its activities. The transfer during the year relates to the depreciation charge against the property.

**20) Net Movement in Restricted Funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 2023	Income	Expenditure	Transfers	Balance at 2024
	£	£	£	£	£
Coop Day Opps Chairs	-	2,959	-	-	2,959
Welfare Rights SCDA	695	11,269	(11,139)	-	825
Eastbourne Shed Reaching Communities Project	1,630	96,201	(99,520)	-	(1,689)
Lacey Tate – Building decoration	-	1,000	(143)	-	857
Screwfix - Flooring	-	5,000	-	-	5,000
Venton Trust	-	57,392	-	-	57,392
ESCC Welfare Rights	28,353	-	-	-	28,353
Household Support Fund	23,824	21,828	(45,901)	-	(249)
	54,502	195,649	(156,703)	-	93,448

**Comparative Net Movement in Restricted Funds**

	Balance at 2022	Income	Expenditure	Transfers	Balance at 2023
	£	£	£	£	£
Home from Hospital	2,299	-	-	(2,299)	-
Welfare Rights SCDA	705	11,070	(11,080)	-	695
Eastbourne Shed Reaching Communities Project	1,534	95,212	(95,116)	-	1,630
Awards for All	6,883	-	(3,028)	(3,855)	-
ESCC Homecare	-	2,446	(2,486)	40	-
EBC Warm Room	-	1,000	(1,021)	21	-
True Mark Trust – Warm Room	-	7,000	(7,155)	155	-
ESCC Welfare Rights	28,385	25,000	(25,032)	-	28,353
Household Support Fund	(26)	70,228	(46,378)	-	23,824
	39,780	211,956	(191,296)	(5,938)	54,502

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

The Co-op Day Opps fund represents £2,959 received from the Co-op towards the purchase of new lounge chairs for the Day Club. The funds were spent in the Autumn of 2024 along with an additional £1,000 received from East Sussex Masonic Lodge.

The Welfare Rights fund represents a small donation received and used towards the employment of a welfare rights coordinator to aid with the delivery of the charity's welfare rights home visiting service. In addition, Sussex Community Development Association (SCDA) administer a countywide welfare benefits service of which Age Concern Eastbourne participates. Although from different sources, these donations are used for the same purpose and are therefore shown as part of the same reserve.

The Eastbourne Shed project is funded by a Reaching Community Fund grant from the National Lottery Charities Board. Continuation funding for the project for a further five years was awarded by the lottery in October 2023. The project receives additional funds from membership fees of £100 per person per year.

Local Charitable Trust, Lacey Tate, donated £1,000 towards maintenance and refurbishment of the Venton Centre.

Screwfix awarded the charity £5,000 towards the installation of new flooring in the Venton Centre's lounge.

Age Concern Eastbourne is extremely grateful to the trustees of the Venton Trust for their support over the last year. Their grants repaired and improved the fabric and the appearance of the Venton Centre in Junction Road. Funds paid for the installation of a new air conditioning unit in the lounge, thus maintaining a comfortable temperature all the year round; new flooring in the reception, lounge and exterior of the building, repairs to the building's roof, painting of the interior and exterior of the building and new signage.

ESCC Homecare – a payment from the Adult Social Care for services delivered by the homecare service

EBC Warm Room – a grant from Eastbourne Borough Council towards the refurbishment of a storage room into a warm space for older people suffering during the cost of living crisis.

True Mark Trust – a further grant for the Warm room that paid for furniture, carpeting and energy costs to keep older people warm during the winter of 22/23

ESCC Welfare Trust funding was awarded by East Sussex County Council to provide benefits advice to older people affected by Covid. The funds include £25,000 received in March 2022 which are to be utilised during the financial year 2022/23.

The Household Support fund is a partnership between Age Concern Eastbourne, Matthew 25 Mission, the YMCA and Willingdon Trees Community Centre. The funds were made available by East Sussex County Council to provide support for vulnerable people experiencing difficulty with the cost of living. This took the form of vouchers for groceries, energy bills, water bills and other essentials linked to energy.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**21) Net Movement in Unrestricted Funds**

	Balance at 2023	Incoming Resources	Resources Expended	Transfers	Balance at 2024
	£	£	£	£	£
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
New Minibus	20,000	-	-	20,000	40,000
Other Funds	3,000	-	-	-	3,000
	<u>44,827</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>64,827</u>
<b>General Unrestricted Funds</b>	164,722	861,512	(883,690)	(475)	142,069
	<u>209,549</u>	<u>861,512</u>	<u>(883,690)</u>	<u>19,525</u>	<u>206,896</u>

**Comparative Net Movement in Unrestricted Funds**

	Balance at 2022	Incoming Resources	Resources Expended	Transfers	Balance at 2023
	£	£	£	£	£
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
New Minibus	-	-	-	20,000	20,000
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>44,827</u>
<b>General Unrestricted Funds</b>	129,318	913,591	(883,820)	5,633	164,722
	<u>154,145</u>	<u>913,591</u>	<u>(883,820)</u>	<u>25,633</u>	<u>209,549</u>

The fixed asset fund represents those fixed assets and investments not represented by the Endowment Fund, which needs to be maintained to either carry out the charity's activities or generate income. As such they cannot be readily realised.

The New Minibus fund is to purchase a new minibus to transport clients to and from Day Opportunities. £20,000 is set aside each year for the next three years.

Other designated funds relate to a donation received in 2018 that the Trustee's chose to designate.

General unrestricted funds represent the general funds of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**22) Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2024
	£	£	£	£	£
Tangible assets	-	13,080	-	536,451	549,531
Investments	-	-	-	494,403	494,403
Net current assets	202,294	51,747	93,448	20,967	368,456
Long term liabilities	(60,225)	-	-	-	(60,225)
<b>Total Funds</b>	<u>142,069</u>	<u>64,827</u>	<u>93,448</u>	<u>1,051,821</u>	<u>1,352,165</u>

**Comparative Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£
Tangible assets	-	6,815	-	554,304	561,119
Investments	-	-	-	471,598	471,598
Net current assets	231,506	38,012	54,502	22,072	346,092
Long term liabilities	(66,784)	-	-	-	(66,784)
<b>Total Funds</b>	<u>164,722</u>	<u>44,827</u>	<u>54,502</u>	<u>1,047,974</u>	<u>1,312,025</u>

**23) Reconciliation of Net Income from Operating Activities to Net Cash Flows**

	2024	2023
	£	£
Net surplus/(deficit) for the reporting period	40,140	27,427
Investment income	(3,343)	(3,682)
Depreciation	25,440	26,663
Losses/(Gain) on investments	(20,029)	23,001
Decrease/(Increase) in debtors	(88,982)	(45,354)
(Decrease)/Increase in creditors and provisions	<u>21,431</u>	<u>10,966</u>
<b>Net cash (used by)/provided from operating activities</b>	<u>(25,343)</u>	<u>39,021</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**24) Lease Commitments**

At the reporting end date, the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Operating Leases</b>		
Within one year	59,900	75,564
Within two to five years	138,308	142,583
In more than five years	-	-
	198,208	218,147
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Hire Purchase Agreements</b>		
Within one year	-	2,490
Within two to five years	-	-
In more than five years	-	-
	-	2,490

The operating leases represent commitments for the lease of charity shops by the charity. The commitments wholly relate to the subsidiary Company.

The shop lease payments made during the year were £57,687 (2023: £63,925) and this amount is included within the trading costs of the subsidiary.

The hire purchase contract represents the purchase of a van for the Company.

**25) Related Parties**

The charity was under the control of its directors throughout the year.

During the year the charity received a Gift Aid donation of £22,515 from its wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited (2023: £37,507). As at the balance sheet date, the charity was owed £125,977 from its trading subsidiary (2023: £118,088).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**26) Comparative Fund and SOFA Balances**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds Year Ended 2023
<b>INCOME AND EXPENDITURE</b>	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	92,691	-	-	-	92,691
Charitable activities	459,795	-	211,956	-	671,751
Generating funds	357,651	-	-	-	357,651
Investments	-	-	-	3,682	3,682
Other income	3,454	-	-	-	3,454
<b>Total Income and Endowments</b>	<b>913,591</b>	<b>-</b>	<b>211,956</b>	<b>3,682</b>	<b>1,129,229</b>
<b>Expenditure on:</b>					
Raising funds	325,546	-	-	712	326,258
Charitable Activities	558,274	-	191,296	-	749,570
<b>Total resources expended</b>	<b>883,820</b>	<b>-</b>	<b>191,296</b>	<b>712</b>	<b>1,075,828</b>
Gain/(loss) on revaluation of investments	-	-	-	(25,974)	(25,974)
<b>Net Income/(Expenditure)</b>	<b>29,771</b>	<b>-</b>	<b>20,660</b>	<b>(23,004)</b>	<b>27,427</b>
<b>Gross transfers between funds</b>	<b>5,633</b>	<b>20,000</b>	<b>(5,938)</b>	<b>(19,695)</b>	<b>-</b>
<b>Net Movement in funds for the year</b>	<b>35,404</b>	<b>20,000</b>	<b>14,722</b>	<b>(42,699)</b>	<b>27,427</b>
<b>Net funds at 1 April 2022</b>	<b>129,318</b>	<b>24,827</b>	<b>39,780</b>	<b>1,090,673</b>	<b>1,284,598</b>
<b>Net funds at 31 March 2023</b>	<b>164,722</b>	<b>44,827</b>	<b>54,502</b>	<b>1,047,974</b>	<b>1,312,025</b>



**AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

England & Wales - Charity number 1101578

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# Accounts

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# **AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

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**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2023**



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**Age Concern (Eastbourne Number 2) Limited**  
**Reference and Administrative Details of the Charity, its Trustees and Advisors**  
**For the year ended 31 March 2023**

The Trustees of Age Concern Eastbourne have pleasure in presenting their Annual Report and Audited Financial Statements for the year ending 31 March 2023. The financial statements have been prepared using the accounting policies required by the Statement of Recommended Practice Accounting and Reporting by Charities issued March 2005.

Age Concern Eastbourne is a Registered Charity (No. 1101578) and a Company limited by guarantee (Age Concern (Eastbourne No 2) Limited: No. 4952839).

All the powers of the Charity are vested in the Board of Trustees, which is responsible for the proper management of the Charity. The names of all those who have served as Trustees during the year ending 31 March 2023 are:

Trustees	Councillor Colin Belsey Mr Nathan Coker (Chair and Treasurer) Mr Simon Dodds Ms Sylvia Foley Mr Paul Frost Ms Alison McInnes (Resigned May 2023) Mr Brian O'Neil Ms Pari Sheppard
Registered Charity Number	1101578
Registered Company Number	04952839
Principal Registered Office	The William and Patricia Venton Centre Junction Road Eastbourne East Sussex BN21 3QY
Independent Auditors	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank plc 63/67 Terminus Road Eastbourne East Sussex BN21 3NE
Solicitors	SO Legal 15 Gildredge Road Eastbourne BN21 4RB

**Age Concern (Eastbourne Number 2) Limited**  
**Chair's Statement**  
**For the year ended 31 March 2023**

I have been the treasurer since 2020, and Chair as of May 2023. It is a privilege to step into the role of chair of this important local charity, and I express my thanks to Alison McInnes, the outgoing chair, for all her hard work during her tenure. Alison saw us through the Covid period, which was an incredibly tough and worrying time, but we have come out of that period in better financial position than we went in, and we are a more resilient charity because of it. I'm sure I speak for the entire board in wishing Alison all the best for the future.

I would like to thank my fellow trustees, the experience they bring is an incredible resource to the charity, we get a very good turn out to every board meeting, I really do appreciate the time and effort the trustees put into the charity.

Now free of any Covid restrictions, the Venton Centre is back closer to full capacity, and every time I visit during the day, it is a hive of activity which is great to see, ultimately, we are here to serve, so it is great to see people using the services we provide.

The last few years, although tough has focused us on what we can improve on and how the charity moves forward, we have recently set up a Strategic Planning Group, a mixture of trustees and staff, to look to the future. We believe this will lay the foundations for the charity to continue to grow, we have just celebrated 75 years of the charity and although we had the shorter term in mind, perhaps the strategic plan can be the catalyst that sees us to 100 years and beyond.

Lastly, I would like to thank the staff and volunteers, for going above and beyond what would generally be expected of them. Without them, the charity wouldn't be in the position we are today.



Nathan Choker  
Chair  
December 2023



PAUL FROST  
DECEMBER 2023

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

**MISSION STATEMENT**

To enhance and improve the experience in later life of people in Eastbourne and the surrounding area.

**VALUES**

- Put people first.
- Take pride in what we do.
- Act with integrity.
- Respect others.
- Be caring

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Constitution***

The Charity is governed by Articles of Association as amended on 14 November 2015 and was incorporated as a Company on 31 March 2004. Age Concern Eastbourne owns a trading company - Age Concern (Eastbourne) Limited which is governed by Articles of Association and incorporated as a Company on 25 June 1999. The Company No. of the trading company is 3796445. Any surplus from the trading company is gift aided to the main Company/Charity.

Company Law requires the Trustees to prepare accounts for the financial year which give a true and fair view of the charitable company's state of affairs at the year end, and of its income and expenditure for that period.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Recruitment, appointment and training of Trustees***

The skills of Trustees are audited on an annual basis. This forms the basis of assessing training needs and also allows the Board to identify gaps that call for the appointment of new Trustees. The method of recruitment of new members is dependent upon the need identified – this could involve approaching specific organisations, professions or if required advertisement in the local press.

None of the Trustees has any beneficial interest in the company. All are members of the company and guarantee to contribute £1 in the event of a winding up.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Statement**  
**For the year ended 31 March 2023**

On election or appointment Trustees are inducted into the work of Age Concern Eastbourne to ensure they have a full understanding of the major strategic and financial issues affecting the work of the Charity.

***Organisational Structure***

The Charity is managed by a Board of Trustees who are elected for a term of three years by the members at the Annual General Meeting. Retiring Trustees are able to stand for re-election.

The Chairman of the Trustees is also elected at the AGM for a three-year period and is allowed to serve for a maximum two terms.

The Trustee Board takes responsibility for the strategic direction of the Charity and delegates day to day operations to the Chief Executive and the Senior Management Team.

The elected officers of the Board are:

Chair and Treasurer     Nathan Coker

Secretary                 John Trainor

The Board meets quarterly and has one standing sub-committee - Finance & Personnel which also meets quarterly.

In addition, from time to time, it appoints special committees to undertake specific areas of work for example, the Strategic Planning Group.

Day to day management of the Charity is the responsibility of the Chief Executive together with his Management Team. There are clear lines of responsibility from Senior managers through to managers, co-ordinators and front-line staff.

The chain of command is thus:

- i. Trustee Board
- ii. Chief Executive
- iii. Director of Health and Social Care
- iv. Department Managers
- v. Co-ordinators
- vi. Frontline Staff

***Risk Review***

The Board accepts its responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the Charity is exposed are identified and reviewed and that there are systems in place to mitigate against them.

The Charity undertakes an annual review of risk in line with its agreed policies and procedures.

The aim is to enable Trustees to identify and categorise all corporate risks to the Charity, prioritising those which require urgent action thus reducing risk to an acceptable level.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Statement**  
**For the year ended 31 March 2023**

A risk register is maintained which addresses the following key areas:

- Finance
- Governance
- Management
- Service Delivery
- Compliance
- External

Once identified risks are assessed in terms of the likelihood of their occurring and the potential impact on the Charity - high, medium or low. So, for example, something might have a low likelihood of happening but a high impact.

**PUBLIC BENEFIT**

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have paid due regard to the guidance published by the Charity Commission on public benefit. In particular the Trustees consider how planned activities contribute to the achievement of the Charity's objects.

***About us***

Age Concern Eastbourne has been providing quality services for local people since 1948 – 2023 say the Charity's 75<sup>th</sup> Anniversary. Our services are aimed at the frail and vulnerable as well as those more active and energetic; so whilst we are justly proud of our care centred projects like Homecare, Nail Care, Day Club and Making Memories we also offer a variety of physical and cultural choices suitable for most tastes.

We are a local Charity caring for local people with local volunteers and staff.

We believe that every person should be able to look forward to later life with confidence; knowing that organisations like ours will always be there to provide help, advice and opportunities to take part in activities that promote independence and wellbeing.

***At the Venton Centre***

The Venton Centre is a multi-purpose resource building that is located behind the town's Beacon Centre and within a five minute walk of the train station. For over twenty years it has been a lively, vibrant destination for the older people of Eastbourne.

***In the community***

In addition to the services on offer at the Venton Centre we work widely in the community to take our services to those who, for one reason or another, are unable to come to us. Our volunteer advice workers help the frail and isolated to complete complicated benefits forms and our Homecare service provides both personal and domestic care.

The Eastbourne Shed is delivered in three sites – Fort Lane, Langney Priory and Hampden Park.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

***Our shops***

As of the 31 March 2023 the following shops were open and trading:

- Hampden Park, 15 Brassey Parade, Eastbourne, BN22 9NG
- Grove Road, "Little Chelsea", 36 Grove Road, Eastbourne, BN21 4TR
- Green Street, 11 Albert Parade, Green Street, Eastbourne, BN21 1SD
- Langney Shopping Centre, Unit 21, 64 Kingfisher Drive, Eastbourne BN23 7RT

Open Mon to Sat, from 9 a.m. to 4:45 p.m. the shops offer a wide range of quality items including clothing for all ages, accessories, children's toys, CD's, books, bric a brac, collectables and furniture.

All items sold in the shops were donated and the proceeds from sales go directly towards providing the many services we offer for the older people of Eastbourne.

We have always relied upon on volunteers to assist with the day to day running, from working at the till and on the shop floor to helping prepare stock for sale.

***Our people***

No organisation can deliver its mission without the support of its people. At Age Concern Eastbourne we are fortunate to be able to call on the services of many dedicated staff and volunteers whose professionalism enables us to make a positive difference to the lives of so many people in Eastbourne.

As at the 31<sup>st</sup> March 2023 the Charity employed 6 full time and 11 part time members of staff the equivalent of 13 full time employees.

In the Homecare business we employed one full time registered manager, two part time senior care workers and 8 Care and Support workers on variable hours contracts.

As at the 31 March 2023 the Trading Company employed a full time Senior Shop Manager, four full time shop managers, one part time assistant shop manager and one part time van driver - 6 FTE.

***Use of Volunteers***

Across all of Age Concern Eastbourne's work, with the exception of Homecare, we have relied on the work of committed volunteers. Without volunteers, over the years, we would not have been able to deliver the scale and variety of services and activities we traditionally provide. The effects of the pandemic have had an ongoing impact upon our volunteer numbers, falling from 237 pre Covid to 101 as of 31 March 2023.

In producing their strategic plan, the Board recognised the importance of rebuilding the volunteer base and will apply for funds to employ a volunteer coordinator to take the lead on recruitment, training and support.

**ACHIEVEMENTS AND PERFORMANCE**

All our activities and services promote wellbeing and reduce the isolation that many older people experience.

We believe that the strength and quality of social relationships and the opportunity to engage in enjoyable activities has a significant impact on the health, wellbeing and quality of life for older people and we are proud that during the year under review we were able to offer a wide range of activities that provide exercise, stimulate thought or simply provide friendship in the company of like-minded individuals.

**Age Concern (Eastbourne Number 2) Limited**  
**Reference and Administrative Details of the Charity, its Trustees and Advisors**  
**For the year ended 31 March 2023**

***Welfare Rights***

The Welfare rights project is part of a broader countywide benefits project funded by the Clinical Commissioning groups. That partnership, which is managed by the Sussex Community Development Association, includes advice agencies across East Sussex including Citizens Advice and Hastings Advice and Representation Centre.

Age Concern Eastbourne's role is to assist people aged 50 plus to claim benefits that help them to meet their health and care needs and thus more able to remain at home.

Attendance Allowance is a benefit that helps people aged 65 and over with care costs. The application forms are long and complicated and often older people understate the extent of their disability or illness which of course means that they are less likely to receive the help they need. That is why our trained staff and volunteers are crucial in helping the sick and disabled in the town.

During 2023 Attendance Allowance amounted to £68.10 per week for people who needed help in the day OR at night and £101.75 per week if they needed help day AND at night. The benefit contributes to allowing older people to remain independent and to remain at home.

Attendance Allowance is not means tested so is additional to any other funds clients receive.

**Personal Independence Payment (PIP)** is a benefit that helps people aged 16 to 64 with the extra costs of a long-term health condition or disability. See Table A below.

**TABLE A**

Home Visits	68
Appointments at Venton Centre	112
Attendance Allowance Received	£332,498
Personal Independence Payments Received	£64,452
Other Benefits	£46,552
Number of clients	219
<b>Total Benefits Received</b>	<b>£443,502</b>

***Information and Advice***

Information and advice has long been an essential element of the services we provide for the older people of Eastbourne. Trained volunteers help answer questions on a whole host of topics whether they concern national issues such as care, benefits and health or more local concerns such as public transport or housing. The team is always ready to provide comprehensive, authoritative, impartial and independent help either over the telephone, in person or by e-mail or letter. No appointments are necessary as the office works on a first come, first served basis.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

Allied to the advice provided by our volunteer advisers we have monthly sessions from paid professionals - solicitors, accountants - to whom we can make appointments for 30 minutes of free advice.

**Table B**  
**Categories breakdown for I&A**

<b>Issue</b>	<b>Number of Clients</b>
Residential Care	12
Health & disability	51
Adult Social Care	42
Legal Advice	30
Benefits	140
Finance/ Debt	28
Housing	21
Consumer issue	43
Employment	4
Scams	4
Family and Personal	26
Travel	11
<b>TOTAL</b>	<b>412</b>

***Household Support Fund***

To help people with the increased cost of living government provided financial support through its "Household Support Fund". Age Concern Eastbourne put together a partnership of Mathew 25 Mission, YMCA Eastbourne and Willingdon Trees Community Centre. Our role was to administer the grant and to provide financial support to users and clients of the Venton Centre and its services.

The funding was paid in two tranches between April 22 and March 23 – HSF 2 and HSF 3. The partners were able to offer warm clothing and bedding, food vouchers, energy vouchers and when necessary, help with the purchase of white goods such as cookers, fridges and washing machines.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

Table C below sets out how the funds were spent and how many people were helped.

**Table C**

Household Support Fund 2 – April 2022 to September 2022

	Food	Energy and Water	Essentials linked to Energy and Water	Wider Essentials	Totals
Spend	£6,718	£12,276	£2,815	£2,191	£24,000
Number of Clients	87	166	22	23	298

Household Support Fund 3 – October 2022 to March 2023

	Food	Energy and Water	Essentials linked to Energy and Water	Wider Essentials	Totals
Spend	£6,669	£11,871	£4,460	£1,200	£24,200
Number of Clients	122	148	44	16	330

***Day Opportunities***

The Club operates five days per week, Mon to Fri between 10 a.m. and 3 p.m. It is based in our spacious and comfortable lounge where trained staff and volunteers guarantee a warm welcome to those who may be feeling lonely or isolated or who may not leave their own homes to socialise very often.

The gentle activities that are provided are both social and therapeutic and are designed to help everybody feel at home and although everyone is encouraged to join in there is absolutely no pressure to do so.

The Service has undergone frequent reviews, publicity drives with potential referral agencies and users and offered taster sessions to potential clients.

***The Shed Project***

The Shed project operates from three sites around Eastbourne and is the key element in the delivery of services in the community. In Oct 2023 the future of the project was secured for five years through a continuation grant from Reaching Communities.

i. The Eastbourne Shed Fort Lane

The first of its kind in East Sussex it is a converted garage space of 1,000 square feet, designed and built by its shedders, the bulk of the activity is woodwork and metal work.

ii. Langney Priory

Our second shed opened in Jan 2019 in the grounds of the dilapidated Langney Priory, Etchingam Rd, Langney BN23 7DT. It is sited within an old cowshed at the entrance to the Priory grounds.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
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iii. **The Hampden Park Shed**  
Opened in March 2019 in an empty retail unit in the centre of the Hampden Park area of Eastbourne. The main focus is mosaics, glass work, needlework, crocheting and knitting but there is also a small woodwork area for projects and a kiln for ceramics.

As of the 31 Mar 2023 we had 107 signed up, paying, shed members, some of whom attend every day across the week and across all three sheds. Other shedders come and go, returning if they have a new project in mind or if they just want to have a chat with one of their shedder friends.

Activities are varied and numerous. On a typical day shedders are involved in making a sign for the Langney Priory, bird boxes, guitars, chair repairing, bowl turning, brooch making, cupboard building, metal turning, boat building and table making.

The project has always encouraged shedders to contribute their skills and experience to the local community. In this way they are helping local people and embedding the project into the broader community whilst also increasing their own individual self-worth.

#### **Homecare**

Age Concern Eastbourne provides a domiciliary care service regulated by the Care Quality Commission and was rated "Good" in its last audit. The service provides personal care as well as non-regulated activities such as shopping, companionship and cleaning.

All clients are assessed and care plans reviewed on an individual basis, according to assessed need, but at least every 3 months.

Age Concern Eastbourne has a policy of promoting the maintenance of clients' normal social network and social activities. The care plan records the client's life history, social networks and contacts, and preferences for activities and hobbies in order that the client is offered access to those networks and activities which are appropriate and desired.

#### **The service:**

- Offers skilled care to enable people to achieve their optimum state of health and well-being.
- Treats all people, supported by us and all people who work for Age Concern Eastbourne, with respect.
- Supports individual choice and personal decision-making as the right of all clients.
- Respects and encourages the right of independence of all clients.
- Recognises the individual uniqueness of clients, staff and visitors, and treats them with dignity and respect at all times.
- Respects the individual's requirement for privacy at all times and treats all information in a confidential manner.
- Recognises the need for personal fulfillment and offers programmes of meaningful activity to satisfy that need.

During the year the service generated a surplus of £24,200.

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***The Venton Centre***

Over the last twenty years the Venton Centre has been an important cultural and social asset for the older people of Eastbourne. Over forty activities a month take place whether it be dancing, art, exercise, tai chi, hairdressing, eating and drinking, therapies, conversation, book clubs, poetry groups, knitting quite apart from the information and advice work that is undertaken by volunteers and staff. The year 2022/23 saw the Centre getting back to normal following the unprecedented challenges of the Covid years.

It has taken time to rebuild the numbers of people visiting the Centre post Covid, not helped by the permanent closure of the nearby multi story car park which had guaranteed passing footfall. Nevertheless, the number of people taking part in our activities is growing month by month and we are confident that the coming year will see the Centre back at its vibrant self.

An important addition to the life of the Venton Centre has been the Saturday morning music sessions organised by the Underground Theatre Group. Every Saturday, local musicians entertain upwards of one hundred people in the Centre's large lounge. Visitors can enjoy a drink, during the intermission and learn more about the Centre in general and what Age Concern Eastbourne can offer.

We also started hiring out the lounge in the evenings, three days per week for a group offering acting classes for adults. This is part of a broader strategy of utilising the building outside its normal hours of 9 to 5, Monday to Friday.

***Warm Room***

The increasing cost of energy during 22/23 led to concerns about older people having to choose between food and heating. As part of our response to this crisis we applied for and received grants from Eastbourne Borough Council and the Truemark Trust to convert a store room into what we called, the "Warm Room". With additional practical support from Sky TV, whose staff decorated the room and fitted a carpet for free

***Nail Cutting and Chiropody***

The Nail cutting service offered appointments in the Venton Centre three days per week and at £20 per appointment this is a value for money service that is providing important income for the Charity as a whole.

Good foot care is essential for mobility and has a huge impact upon the individual's wellbeing.

On average each week we see 40 to 50 people per week in the Venton Centre.

For clients with more complicated feet issues or for those with diabetes we have a qualified chiropodist offering appointments at the Centre.

***Transport***

The Charity's minibus has become increasingly important over the last five years as a means of transporting clients to Day Opportunities. The service is door to door for a cost of £10.00 per journey. Unfortunately, we had to suspend our leisure trips because the increase in fuel costs made them unaffordable. The minibus is 11 years old and will need replacing within the next three years so the Board has decided to set aside £20,000 to £25,000 per year to allow us to purchase a new one.

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**STRATEGIC PLAN 2023 – 2026**

During the second half of 2022/23 the Board formulated a new strategic plan for the period from April 2023 through to the end of Dec 2026. To this end a sub group, the Strategic Planning Group, was set up to research views and needs of older people using our services currently and more broadly of older people in the town. Three drafts of the plan were developed and consulted upon at each stage at the end of which time the Charity had refined it's Mission Statement and re-focused its Values. Clearer more succinct statements will help Age Concern Eastbourne

The plan sets out four strategic aims, 12 objectives and 22 activities. An action plan has also been prepared that is SMART and ascribes responsibility for each activity. The strategy is set out below.

**STRATEGIC AIMS**

**1. HELP OLDER PEOPLE MAINTAIN THEIR INDEPENDENCE**

By enabling our clients to remain in their own homes for as long as practically possible.

**2. IMPROVE THE PHYSICAL AND MENTAL WELLBEING OF OLDER PEOPLE**

By providing a range of practical support, therapeutic services and lively activities both at the Venton Centre and within the community

**3. AMPLIFY THE VOICE OF OLDER PEOPLE IN EASTBOURNE**

By working with partner organisations to speak up and campaign on behalf of older people

**4. ENSURE THAT THE CHARITY IS FINANCIALLY SUSTAINABLE AND WELL MANAGED**

By generating income from wide and diverse sources and ensuring those resources are applied to meet our aims and objectives.

**OBJECTIVES AND ACTIVITIES**

**AIM 1. HELP OLDER PEOPLE MAINTAIN THEIR INDEPENDENCE**

**Objective 1**

***Maintain our CQC rating of "good" by providing a well-led, safe, effective, caring and responsive homecare service.***

Activity a) Apply the systems and protocols as set out in the Quality Compliance System (QCS)

**Objective 2**

***Grow the Homecare business so that it delivers 1,500 hours of care each month by the end of 2026.***

Activity a) Recruit and retain care and support workers to deliver care.

Activity b) Market the service using traditional and digital forms of promotion

**Age Concern (Eastbourne Number 2) Limited  
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**Objective 3**

***Assist older people in maximising incomes.***

Activity a) Increase the take up welfare benefits including AA and PIP

**AIM 2. IMPROVE THE PHYSICAL AND MENTAL WELLBEING OF OLDER PEOPLE**

**Objective 4**

***Deliver activities and services in the Venton Centre that combat social isolation and loneliness.***

Activity a). Grow the number of older people using the Making Memories Day Club to 80 members per week.

Activity b) – Develop a greater range of activities and services in the afternoons to make best use of the Venton Centre.

**Objective 5**

***Deliver activities and services in the community that combat social isolation and loneliness.***

Activity a)- Secure continuation funding for the Eastbourne Shed project.

Activity b) Designate funds over a three year period to purchase a replacement minibus.

**Objective 6**

***Deliver therapeutic services that improve the physical wellbeing of older people***

Activity a) Review capacity of nail care service including need for bank staff

Activity b) Review delivery of services such as acupuncture, chiropody, beauty therapy and massage

**Objective 7**

***Maintain and improve the fabric of the Venton Centre.***

Activity a) Prepare annual programme of works for maintenance of equipment; to include the painting of the exterior of the building.

Activity b) Improve the heating and air conditioning throughout the building

**Objective 8**

***Promote the charity to ensure that the people of Eastbourne know where we are and what we do.***

Activity a) Replace existing websites

Activity b) Hold a celebration event in the autumn of 2023 to mark the 75<sup>th</sup> anniversary of the charity.

**Age Concern (Eastbourne Number 2) Limited  
Trustees' Report  
For the year ended 31 March 2023**

**AIM 3 AMPLIFY THE VOICE OF OLDER PEOPLE IN EASTBOURNE**

**Objective 9**

***Campaign on issues of concern to older people.***

Activity a) Work with partner advice agencies in promoting the uptake of pension credit.

Activity b) Promote the use of the warm room at the Venton Centre

Activity c) Work with Citizens Advice in surveying extent of digital exclusion amongst older people.

**AIM 4 ENSURE THAT THE CHARITY IS FINANCIALLY SUSTAINABLE AND WELL MANAGED**

**Objective 10**

***Maximise income from trading activity.***

Activity a) Produce three year retail plan to include maintenance of premises, gift aid, volunteer recruitment and online sales.

**Objective 11**

***Maximise income from services and activities delivered through the Venton Centre.***

Activity a) Review activity and service charges annually.

Activity b) Advertise office space in the Venton Centre to like-minded community groups.

**Objective 12**

***Make the best use of human resources***

Activity a). Recruit a part time volunteer coordinator to recruit and support volunteering across the charity.

Activity b) Review existing systems for appraisal and supervision of staff ensuring consistency of approach across all managers.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

**FINANCIAL REVIEW**

The consolidated results of the charity and its subsidiary are set out in the Statement of Financial Activities. The total consolidated funds held at the balance sheet are £1,312,025 which consist of £54,502 held in restricted funds, £44,827 in designated funds, £164,722 held in general unrestricted funds and £1,047,974 in endowment funds. The group's net movement in funds for the year was therefore a surplus of £27,427 (2022 – surplus of £85,557).

The change in fortunes over the last three years is due to the performance of the charity's range of social enterprises. The retail units produced a surplus of £34,000 whilst the Homecare business had a surplus of £24,000 and Day Opportunities returned a profit of £28,600. There is scope for improvement in each of these areas in particular Homecare and retail, although the economic gloom is having an ongoing impact upon the High Street.

Legacies in the year amounted to £91,000 which, whilst welcome, cannot be relied upon; the strategy of growing earned income will lessen the need for legacies in the coming three years.

**Going Concern**

As part of the annual budget process the Trustees have undertaken a thorough review of the year ahead and approved a 12 month cashflow projection. This has given them a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Reserves Policy**

The reserves policy adopted by the Trustees on 7 May 2002 is as follows:  
*'Age Concern Eastbourne will maintain sufficient free reserves to cover at least three months but no more than twelve months normal expenditure of the Charity.'*

The cash flow projection for the period up to the end of Nov 2024 shows that the Charity's two current accounts will hold £254,575 which is £9,000 above the normal three month expenditure for the Charity.

**Investment Policy**

Age Concern Eastbourne has the power to invest as contained in its governing document.

**Governance**

The Board of Trustees is responsible for setting the investment policy and follows the Charity Commission guidance as set out in "[Investing charity money: guidance for trustees \(CC14\)](#)" and in accordance with the principles set out in the Trustee Act 2000.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

**Performance**

The poor performance of the portfolio over the last three years (the value falling to £471,598 in 2022/23) has led the Trustees to appoint new Investment Fund Managers in the form of Quilter Cheviot. As one of the largest discretionary investment management firms across the UK, Ireland and Channel Islands, Quilter Cheviot have managed bespoke investment portfolios for charities for generations.

As part of this process the Board has adopted a new Investment Policy and raised its tolerance of risk from low to medium.

**Investment Objectives**

The main objectives for the investment portfolio are to:

- To deliver the best overall financial return within a risk profile that is in line with the organisation's financial objectives
- To provide a reasonable and sustainable level of income
- To maintain the real value of permanent endowment (i.e., to protect it against inflation)
- To invest for the long-term in a diversified portfolio
- The investments should be consistent with the values and ethos of the organisation

**Total return target**

The total return target for the investment portfolio has been set at inflation plus 3% p.a. net of fees. This implies a nominal target of 5% p.a. assuming inflation settles back to the Bank of England's longer-term inflation target of around 2%.

**Income requirement**

There is no specific income target. However, the Trustees expect the investments to generate a reasonable level of income.

**DISCLOSURE OF INFORMATION TO THE AUDITORS**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the board of Trustees



Mr Nathan Coker (Chair)  
Trustee  
Dated: 14/12/23



Paul Frost  
Trustee  
14/12/23

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2023**

**Opinion**

We have audited the financial statements of Age Concern (Eastbourne Number 2) Limited (the 'parent charity') and its subsidiary ('the group') for the year ended 31 March 2023 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the consolidated and charity Balance Sheets, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2023 and of the group's income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2023**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of Company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the Trustees' Report, has been prepared in accordance with applicable legal requirements.

**Matters on which we are Required to Report by Exception**

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable Company for the purposes of Company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2023**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Group and Parent Charitable Company are required to comply with both Company law and Charity law and, based on our knowledge of their activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the Group and Parent Charity complied with their legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures, and controls.
- The audit team, which is experienced in the audit of charities, considered the Group and Parent Charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and the charitable Company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Billinghamurst (Senior Statutory Auditor)  
For and on behalf of Knox Cropper LLP (Statutory Auditor)  
65 Leadenhall Street  
London  
EC3A 2AD

Date: 18/12/2023

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Statement of Financial Activities**  
**(Including the Income and Expenditure Account)**  
**For the year ended 31 March 2023**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND EXPENDITURE</b>							
<b>Income and endowments from:</b>							
Donations and legacies	2	92,691	-	-	-	92,691	38,703
Charitable activities	3	459,795	-	211,956	-	671,751	646,561
Generating funds	4	357,651	-	-	-	357,651	359,268
Investments	5	-	-	-	3,682	3,682	1,421
Other income	6	3,454	-	-	-	3,454	-
<b>Total Income and Endowments</b>		<u>913,591</u>	<u>-</u>	<u>211,956</u>	<u>3,682</u>	<u>1,129,229</u>	<u>1,045,953</u>
<b>Expenditure on:</b>							
Raising funds	7	325,546	-	-	712	326,258	281,458
Charitable Activities	8	558,274	-	191,296	-	749,570	684,997
<b>Total resources expended</b>		<u>883,820</u>	<u>-</u>	<u>191,296</u>	<u>712</u>	<u>1,075,828</u>	<u>966,455</u>
Gain/(loss) on revaluation of investments		-	-	-	(25,974)	(25,974)	6,059
<b>Net Income/(Expenditure)</b>		<u>29,771</u>	<u>-</u>	<u>20,660</u>	<u>(23,004)</u>	<u>27,427</u>	<u>85,557</u>
<b>Gross transfers between funds</b>	20/ 21	<u>5,633</u>	<u>20,000</u>	<u>(5,938)</u>	<u>(19,695)</u>	<u>-</u>	<u>-</u>
<b>Net Movement in funds for the year</b>		<u>35,404</u>	<u>20,000</u>	<u>14,722</u>	<u>(42,699)</u>	<u>27,427</u>	<u>85,557</u>
<b>Net funds at 1 April 2022</b>		<u>129,318</u>	<u>24,827</u>	<u>39,780</u>	<u>1,090,673</u>	<u>1,284,598</u>	<u>1,199,041</u>
<b>Net funds at 31 March 2023</b>		<u>164,722</u>	<u>44,827</u>	<u>54,502</u>	<u>1,047,974</u>	<u>1,312,025</u>	<u>1,284,598</u>

The notes on pages 23 to 38 form part of these financial statements.

All activities derived from continuing operations in each of the above two financial periods.

All recognised gains or losses are included in the above Statement of Financial Activities.

**Age Concern (Eastbourne Number 2) Limited**  
**Balance Sheets**  
**As at 31 March 2023**

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Fixed Assets</b>					
Tangible Assets	14	561,119	587,782	557,864	579,012
Investments	15	471,598	494,597	471,600	494,599
		<u>1,032,717</u>	<u>1,082,379</u>	<u>1,029,464</u>	<u>1,073,611</u>
<b>Current Assets</b>					
Debtors	16	124,018	78,664	236,748	149,438
Cash at bank and in hand		283,546	246,958	180,606	147,929
		<u>407,564</u>	<u>325,622</u>	<u>417,354</u>	<u>297,367</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(61,472)</u>	<u>(47,797)</u>	<u>(47,733)</u>	<u>(36,013)</u>
<b>Net Current Assets</b>		<u>346,092</u>	<u>277,825</u>	<u>369,621</u>	<u>261,354</u>
<b>Total Assets Less Current Liabilities</b>		<u>1,378,809</u>	<u>1,360,204</u>	<u>1,399,085</u>	<u>1,334,965</u>
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>(66,784)</u>	<u>(75,606)</u>	<u>(66,784)</u>	<u>(73,116)</u>
<b>Total Assets Less Liabilities</b>		<u>1,312,025</u>	<u>1,284,598</u>	<u>1,332,301</u>	<u>1,261,849</u>
<b>Funds</b>					
Endowment	19	1,047,974	1,090,673	1,047,974	1,090,673
Restricted	20	54,502	39,780	54,502	39,780
Designated	21	44,827	24,827	44,827	24,827
Unrestricted		164,722	129,318	184,998	106,569
		<u>1,312,025</u>	<u>1,284,598</u>	<u>1,332,301</u>	<u>1,261,849</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 23 to 38 form part of these financial statements.

The financial statements were approved by the Board and authorised for issue on 14/12/23 and signed on its behalf by:



**Trustee**

**Company Registration Number: 04952839**

**Registered Charity Number: 1101578**

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Cash Flow Statement**  
**For the year ended 31 March 2023**

	Notes	Year Ended 31 March 2023	Year Ended 31 March 2022
		£	£
<b>Net cash (used by)/provided by operating activities</b>	23	39,021	120,802
Purchase of fixed assets		-	(13,178)
Profit/Loss on disposal of investments		-	4,197
Interest received		3,682	1,421
<b>Net cash (used in)/provided by investing activities</b>		3,682	(7,560)
Repayment of bank loans		(6,113)	(5,902)
<b>Net cash (used in)/provided by financing activities</b>		(6,113)	(5,902)
<b>Net change in cash and cash equivalents in the period</b>		<u>36,590</u>	<u>107,340</u>
<b>Reconciliation of net cash flow to movement in net cash</b>			
Movement in net cash in the period		36,590	107,340
Net cash and cash equivalents brought forward		<u>246,958</u>	<u>139,618</u>
Net cash and cash equivalents carried forward		<u>283,548</u>	<u>246,958</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1) Accounting Policies**

**Charity information**

Age Concern (Eastbourne Number 2) Limited is a private Company limited by guarantee incorporated in England and Wales. The registered office is The William & Patricia Venton Centre, Junction Road, Eastbourne, East Sussex, BN21 3QY.

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention (with the exception of investments measured at fair value) and in accordance with the accounting policies set out in the notes to the financial statements. The financial statements comply with the charity's governing document, the Companies Act 2006, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The Charity is a Public Benefit Entity as defined by FRS102. The financial statements are prepared in Sterling, which is the functional currency of the Group.

**Basis of Consolidation**

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited (Company number 03796445) on a line by line basis. No individual SOFA is prepared showing the Charity's own result for the year as this is shown by way of Note 10, in accordance with section 408 of the Companies Act 2008.

**Going Concern**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable group to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements, and details are included in the attached Trustees' Report.

**Income**

All income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probably that those conditions will be fulfilled within the reporting period. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on a case by case basis following the granting of probate when the executor/administrator for the estate has communicated in writing both the full amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognisable stock exchange, recognition is subject to the value of the gift being reliably measurable with reasonable accuracy and title has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification received of the dividend due.

Donated goods for resale are received as part of the trading activities of the charity's subsidiary. Due to impracticalities of recognising these donations at the point of donation, and the costs of valuation outweighing the benefit, income from these goods is recognised at the point of sale and reported in the SOFA under 'other Trading activities'.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Costs of raising funds comprise the costs associated with attracting voluntary income and grants as well as other Trading activities, including those through the Trading subsidiary.

Governance costs represent the strategic and legal costs of the charity as well as audit fees.

Stock is reported at the lower of cost or net realisable value. Donated items of stock are not recognised at the point of donation due to the costs of valuation outweighing the benefit.

Where costs cannot be directly attributed to specific activities, such as support costs, they have been apportioned between the two charitable activities of the organisation based on the proportion of direct costs attributed to each.

**Fund Accounting**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

The Endowment fund is subject to specific conditions by the donor that the capital must be maintained by the charity. The interest on half of the capital in the investment fund can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The depreciation charge of the property can be allocated to the fund.

**Tangible Fixed Assets**

Items with a value greater than £200 are capitalised. Tangible fixed assets are stated at cost less accumulated depreciation. Provision is made for depreciation on all tangible assets, at rates calculated to write off the cost or valuation of each asset less its residual value over its expected useful life, as follows:

Freehold Buildings	50 years straight line
Computer Equipment	3 years straight line
Fixtures, Fittings & Equipment	7 years straight line
Motor Vehicles	4 years straight line

The Trustees review the tangible fixed assets annually for any evidence of impairment, where there is objective evidence of impairment the entity recognises the loss in the SOFA immediately. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceed and the carrying value of the assets and is recognised in net income/(expenditure) for the year.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
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**Leasing**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Assets obtained under hire purchase and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Investments**

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on the quoted price for listed investments at the balance sheet date.

Changes in fair value and gains and losses arising on the disposal of investments are credited or charged to the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

**Pensions**

Age Concern (Eastbourne Number 2) Limited operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

**Employee Benefits**

The cost of short-term employee benefits is recognised as a liability and as an expense. The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less. Bank overdrafts are disclosed within borrowings in current liabilities.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Taxation**

The Company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**2) Donations and Legacies**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and Gifts	1,494	-	-	1,494	2,675
Legacies Receivable	91,197	-	-	91,197	36,028
	<u>92,691</u>	<u>-</u>	<u>-</u>	<u>92,691</u>	<u>38,703</u>

**3) Charitable Activities**

	Independence Support £	Active Age £	Total 2023 £	Total 2022 £
Activities income	43,454	188,208	231,662	195,356
Homecare and Nailcare	189,389	-	189,389	190,160
Catering income	-	7,495	7,495	6,999
Grants receivable	97,674	113,588	211,262	228,741
Transport income	-	31,943	31,943	25,305
Total income from charitable activities	<u>330,517</u>	<u>341,234</u>	<u>671,751</u>	<u>646,561</u>
Analysis by fund				
Unrestricted funds	221,773	238,022	459,795	
Restricted funds	108,744	103,212	211,956	
	<u>330,517</u>	<u>341,234</u>	<u>671,751</u>	

Included within grants receivable is no furlough grant income (2022: £9,587).

**4) Generating Funds**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fundraising and other charity					
Trading	17,659	-	-	17,659	16,897
Retail shop sales - subsidiary	339,992	-	-	339,992	342,371
	<u>357,651</u>	<u>-</u>	<u>-</u>	<u>357,651</u>	<u>359,268</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

The charity also has a wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited, whose trading results for the year ended 31 March 2023 are below:

	Total 2023	Total 2022
	£	£
Turnover	339,992	342,371
Expenditure	(305,901)	(270,229)
{Loss}/Profit for the year	34,091	72,142

Included in the Turnover figure for the prior year is £8,642 of furlough grant income to support the organisation through the Covid-19 pandemic.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from investments	-	-	3,682	3,682	1,421
Interest receivable	-	-	-	-	-
	-	-	3,682	3,682	1,421

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Other income	3,454	-	-	3,454	-
	3,454	-	-	3,454	-

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
<u>Costs of generating donations</u>					
Staff costs	19,244	-	-	19,244	9,867
Other costs	400	-	-	400	793
	19,644	-	-	19,644	10,660
<u>Fundraising Trading - subsidiary</u>					
Operating charity shops	128,208	-	-	128,208	117,280
Staff costs	162,428	-	-	162,428	135,143
Depreciation and impairment	5,516	-	-	5,516	7,558
Support costs	9,750	-	-	9,750	10,250
	305,902	-	-	305,902	270,231
<u>Investment management</u>	-	-	712	712	567
	325,546	-	712	326,258	281,458

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**8) Charitable Activities**

	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Staff Costs	206,130	219,285	425,415	405,850
Other Costs	73,953	189,467	263,420	213,341
Support Costs	24,695	36,040	60,735	65,806
Total income from charitable activities	<u>304,778</u>	<u>444,792</u>	<u>749,570</u>	<u>684,997</u>
<b>Total 2022</b>	<u>315,391</u>	<u>369,606</u>	<u>684,997</u>	

**9) Support Costs**

	<b>Independence Support</b>	<b>Active Age</b>	<b>Trading</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Staff Costs	3,788	5,529	-	9,317	16,386
Depreciation	7,367	10,751	-	18,118	19,298
Overheads and general running costs	2,785	4,064	-	6,849	5,309
Audit fees	5,274	7,696	5,750	18,720	17,700
Accountancy	4,043	5,901	4,000	13,944	14,460
Legal and Professional	1,438	2,099	-	3,537	2,903
	<u>24,695</u>	<u>36,040</u>	<u>9,750</u>	<u>70,485</u>	<u>76,056</u>
<b>Total 2022</b>	<u>30,298</u>	<u>35,508</u>	<u>10,250</u>	<u>76,056</u>	

Support costs have been allocated between the two charitable activities based on the proportion of direct costs during the year. Support costs include governance costs of £32,664 (2022: £32,160).

**10) Surplus for the financial year**

As permitted by section 408 Companies Act 2006, Age Concern (Eastbourne Number 2) Limited's individual Statement of Financial Activities has not been included in these financial statements. The surplus/(deficit) for the year is as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Age Concern (Eastbourne Number 2) Limited's individual surplus/(deficit) for the financial year	<u>32,943</u>	<u>50,922</u>

**Age Concern (Eastbourne Number 2) Limited**  
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**For the year ended 31 March 2023**

**11) Net income/(expenditure) for the year**

This is stated after charging:	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	26,663	29,885
Auditors' remuneration		
- For Audit Fees	16,370	15,080
- For Other Services	2,350	2,000
Operating lease payments	<u>63,925</u>	<u>66,335</u>

**12) Staff Costs**

The aggregate payroll costs were:	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and Salaries	560,731	519,348	414,616	397,639
Social Security Costs	34,709	30,943	23,649	22,563
Pension Costs	16,932	16,954	11,680	11,900
	<u>612,372</u>	<u>567,245</u>	<u>449,945</u>	<u>432,102</u>

No employee received an annual remuneration in excess of £60,000 (2022: nil)

During the year, there were redundancy payments within the Trading subsidiary totalling £3,223 (2022: nil).

Staff are allocated as follows:	<b>2023</b>	<b>2022</b>
- Retail shops (subsidiary)	8	7
- Venton Centre (charity)	28	23
<b>Total</b>	<u>36</u>	<u>30</u>

In addition to its Trustees, the charity considers its key management personnel to be its Key Management Team, comprising the Chief Executive and the Director of Health and Social Care. Total remuneration of this group, including pension contributions, was £88,560 (2022: £84,402).

Salaries for staff, including senior management, are determined during the budget setting period and considered by the Finance Committee and the Personnel Committee. Ultimate approval must be given by the whole Board. The determining factors are experience, skills and qualifications. Whilst there is a staff appraisal process in place, there is no performance related pay – the key determinant is affordability.

**13) Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses (2022: £Nil).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**14) Tangible Fixed Assets**

<b>GROUP</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Machinery &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 April 2022	903,062	41,346	108,405	50,658	1,060	1,104,531
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>903,062</u>	<u>41,346</u>	<u>108,405</u>	<u>50,658</u>	<u>1,060</u>	<u>1,104,531</u>
<b>Depreciation</b>						
At 1 April 2022	327,504	35,288	105,264	48,428	265	516,749
Charge for the year	19,743	3,029	1,396	2,230	265	26,663
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>347,247</u>	<u>38,317</u>	<u>106,660</u>	<u>50,658</u>	<u>530</u>	<u>543,412</u>
<b>Net Book Value</b>						
At 31 March 2023	<u>555,815</u>	<u>3,029</u>	<u>1,745</u>	<u>-</u>	<u>530</u>	<u>561,119</u>
At 31 March 2022	<u>575,558</u>	<u>6,058</u>	<u>3,141</u>	<u>2,230</u>	<u>795</u>	<u>587,782</u>
<b>CHARITY</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Machinery &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 April 2022	892,718	41,346	76,013	32,768	1,060	1,043,905
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>892,718</u>	<u>41,346</u>	<u>76,013</u>	<u>32,768</u>	<u>1,060</u>	<u>1,043,905</u>
<b>Depreciation</b>						
At 1 April 2022	320,559	35,288	76,013	32,768	265	464,893
Charge for the year	17,854	3,029	-	-	265	21,148
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>338,413</u>	<u>38,317</u>	<u>76,013</u>	<u>32,768</u>	<u>530</u>	<u>486,041</u>
<b>Net Book Value</b>						
At 31 March 2023	<u>554,305</u>	<u>3,029</u>	<u>-</u>	<u>-</u>	<u>530</u>	<u>557,864</u>
At 31 March 2022	<u>572,159</u>	<u>6,058</u>	<u>-</u>	<u>-</u>	<u>795</u>	<u>579,012</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
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<b>15) Investments</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Market value brought forward	494,597	487,684	494,597	487,684
Additions	-	96,713	-	96,713
Disposal Proceeds	(252,701)	(98,634)	(252,701)	(98,634)
Unrealised gain/(loss) on investment	(25,975)	6,059	(25,975)	6,059
Market value at 31 March 2023	<u>215,921</u>	<u>491,822</u>	<u>215,921</u>	<u>491,822</u>
Cash held by investment managers	<u>255,677</u>	<u>2,775</u>	<u>255,677</u>	<u>2,775</u>
At 31 March 2023	<u><u>471,598</u></u>	<u><u>494,597</u></u>	<u><u>471,598</u></u>	<u><u>494,597</u></u>

The charity's balance sheet also includes a £2 (2022: £2) investment in the share capital of the Trading subsidiary, Age Concern (Eastbourne) Limited. See Investment Policy in Note 1 for more information.

<b>16) Debtors</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	61,007	29,460	61,007	29,460
Other debtors	59,135	45,329	55,653	43,378
Inter Company balance	-	-	118,088	74,600
Prepayments and accrued income	<u>3,876</u>	<u>3,875</u>	<u>2,000</u>	<u>2,000</u>
	<u><u>124,018</u></u>	<u><u>78,664</u></u>	<u><u>236,748</u></u>	<u><u>149,438</u></u>

<b>17) Creditors: Amounts falling due within one year</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	6,332	6,113	6,332	6,113
Finance Leases	2,490	2,213	-	-
Other taxation and social security	11,922	7,162	8,980	7,857
Trade creditors	14,115	9,601	14,584	7,361
Accruals and deferred income	<u>26,613</u>	<u>22,708</u>	<u>17,837</u>	<u>14,682</u>
	<u><u>61,472</u></u>	<u><u>47,797</u></u>	<u><u>47,733</u></u>	<u><u>36,013</u></u>

<b>18) Creditors: Amounts falling due in more than one year</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	66,784	73,116	66,784	73,116
Finance leases	<u>-</u>	<u>2,490</u>	<u>-</u>	<u>-</u>
	<u><u>66,784</u></u>	<u><u>75,606</u></u>	<u><u>66,784</u></u>	<u><u>73,116</u></u>

The charity's loan facility with Barclays plc is secured by a charge dated 29 June 2017 over the property, The William and Patricia Venton Centre, Junction Road, Eastbourne BN21 3QY, which is included in fixed assets (Note 14). The loan is repayable in monthly instalments over 14 years, with interest payable at 3.58% per annum.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
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**19) Net Movement in Endowment Funds**

The funds of the charity include the following endowment funds:

<b>Permanent Endowments</b>	<b>Balance at 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Revaluations</b>	<b>Transfers</b>	<b>Balance at 2023</b>
	£	£	£	£	£	£
Venton Endowment investment fund	518,513	3,682	(712)	(25,974)	(1,841)	493,668
Venton Endowment property fund	572,160	-	-	-	(17,854)	554,306
	<u>1,090,673</u>	<u>3,682</u>	<u>(712)</u>	<u>(25,974)</u>	<u>(19,695)</u>	<u>1,047,974</u>

Transfers relate to 50% of Investment income for the year and the Venton Centre depreciation.

**Comparative Net Movement in Endowment Funds**

<b>Permanent Endowments</b>	<b>Balance at 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Revaluations</b>	<b>Transfers</b>	<b>Balance at 2022</b>
	£	£	£	£	£	£
Venton Endowment investment fund	512,311	1,421	(567)	6,059	(711)	518,513
Venton Endowment property fund	590,014	-	-	-	(17,854)	572,160
	<u>1,102,325</u>	<u>1,421</u>	<u>(567)</u>	<u>6,059</u>	<u>(18,565)</u>	<u>1,090,673</u>

The Venton Endowment Investment fund represents a permanent endowment from Mrs Patricia Venton, the capital of which must be maintained by the charity. The interest on half of the capital can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The fund is invested in CAF Unit trusts.

The transfer from the Endowment fund in the year represents the half share of the income which the charity can use under the original endowment agreement.

The Venton Endowment Property fund represents the endowment from Mrs Patricia Venton, given in the form of the property for the charity to use for its activities. The transfer during the year relates to the depreciation charge against the property.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
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**20) Net Movement in Restricted Funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 2022	Income	Expenditure	Transfers	Balance at 2023
	£	£	£	£	£
Home from Hospital	2,299	-	-	(2,299)	-
Welfare Rights SCDA	705	11,070	(11,080)	-	695
Eastbourne Shed Reaching Communities Project	1,534	95,212	(95,116)	-	1,630
Awards for All	6,883	-	(3,028)	(3,855)	-
ESCC Homecare	-	2,446	(2,486)	40	-
EBC Warm Room	-	1,000	(1,021)	21	-
True Mark Trust – Warm Room	-	7,000	(7,155)	155	-
ESCC Welfare Rights	28,385	25,000	(25,032)	-	28,353
Household Support Fund	(26)	70,228	(46,378)	-	23,824
	<u>39,780</u>	<u>211,956</u>	<u>(191,296)</u>	<u>(5,938)</u>	<u>54,502</u>

**Comparative Net Movement in Restricted Funds**

	Balance at 2021	Income	Expenditure	Transfers	Balance at 2022
	£	£	£	£	£
Home from Hospital	2,299	-	-	-	2,299
Welfare Rights SCDA	988	11,070	(11,070)	(283)	705
Eastbourne Shed Reaching Communities Project	55,315	91,990	(91,825)	(53,946)	1,534
Awards for All	-	9,912	(3,029)	-	6,883
Infection Control	-	19,566	(19,566)	-	-
Testing Fund	-	1,395	(1,395)	-	-
Vaccination Fund	-	969	(969)	-	-
Workforce Recruitment & Retention	-	5,590	(5,590)	-	-
Additional Measures	-	55,000	(26,615)	-	28,385
Household Support Fund	-	32,564	(32,590)	-	(26)
	<u>58,602</u>	<u>228,056</u>	<u>(192,649)</u>	<u>(54,229)</u>	<u>39,780</u>

The Home from Hospital fund represents a grant from East Sussex County Council to cover the costs of providing assistance and support for those recently leaving hospital.

The Welfare Rights fund represents a small donation received and used towards the employment of a welfare rights coordinator to aid with the delivery of the charity's welfare rights home visiting service. In addition, Sussex Community Development Association (SCDA) administer a countywide welfare benefits service of which Age Concern Eastbourne participates. Although from different sources, these donations are used for the same purpose and are therefore shown as part of the same reserve, unlike 2021 where they were originally shown separately. The funds are used to pay staff salaries.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

The Eastbourne Shed Project received grants from Eastbourne Borough Council during periods of lockdown. Reaching Communities is the core funder of the Men in Sheds project which has been funded for a period of five years up to Sept 2023. In 2021, income from these funders were shown as separate restricted reserves but have now been combined as they relate to the same project.

Awards for All represents capital funds from the Lottery to purchase replacement desk top computers and screens for staff and volunteers.

The Infection Control fund is a series of grants to the Homecare service to help reduce the transmission of Covid 19 by ensuring that staff were isolating when necessary and that additional control measures were in place.

ESCC Homecare – a payment from the Adult Social Care for services delivered by the homecare service

EBC Warm Room – a grant from Eastbourne Borough Council towards the re refurbishment of a storage room into a warm space for older people suffering during the cost of living crisis.

True Mark Trust – a further grant for the Warm room that paid for furniture, carpeting and energy costs to keep older people warm during the winter of 22/23

ESCC Welfare Trust funding was awarded by East Sussex County Council to provide benefits advice to older people affected by Covid. The funds include £25,000 received in March 2022 which are to be utilised during the financial year 2022/23.

The Household Support fund is a partnership between Age Concern Eastbourne, Matthew 25 Mission, the YMCA and Willingdon Trees Community Centre. The funds were made available by East Sussex County Council to provide support for vulnerable people experiencing difficulty with the cost of living. This took the form of vouchers for groceries, energy bills, water bills and other essentials linked to energy.

The Testing and Vaccination funds were comprised of grants to pay for the cost of testing staff for Covid and for time in attending vaccination appointments.

Workforce Retention and Recruitment was a grant to support the Homecare service to recruit and retain additional care workers to meet increased demand for care.

**21) Net Movement In Unrestricted Funds**

	Balance at 2022	Incoming Resources	Resources Expended	Transfers	Balance at 2023
	£	£	£	£	£
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
New Minibus	-	-	-	20,000	20,000
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>44,827</u>
<b>General Unrestricted Funds</b>	129,318	913,591	(883,820)	5,633	164,722
	<u>154,145</u>	<u>913,591</u>	<u>(883,820)</u>	<u>25,633</u>	<u>209,549</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**Comparative Net Movement in Unrestricted Funds**

	Balance at 2021	Incoming Resources	Resources Expended	Transfers	Balance at 2022
	£	£	£	£	£
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>				<u>24,827</u>
<b>General Unrestricted Funds</b>	13,287	816,476	(773,239)	72,794	129,318
	<u>38,114</u>	<u>816,476</u>	<u>(773,239)</u>	<u>72,794</u>	<u>154,145</u>

The fixed asset fund represents those fixed assets and investments not represented by the Endowment Fund, which needs to be maintained to either carry out the charity's activities or generate income. As such they cannot be readily realised.

Other designated funds relate to a donation received in 2018 that the Trustee's chose to designate.

General unrestricted funds represent the general funds of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited.

**22) Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£
Tangible assets	-	6,815	-	554,304	561,119
Investments	-	-	-	471,598	471,598
Net current assets	231,506	38,012	54,502	22,072	346,092
Long term liabilities	(66,784)	-	-	-	(66,784)
<b>Total Funds</b>	<u>164,722</u>	<u>44,827</u>	<u>54,502</u>	<u>1,047,974</u>	<u>1,312,025</u>

**Comparative Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022
	£	£	£	£	£
Tangible assets	-	15,623	-	572,159	587,782
Investments	-	-	-	494,597	494,597
Net current assets	204,924	9,204	39,780	23,917	277,825
Long term liabilities	(75,606)	-	-	-	(75,606)
<b>Total Funds</b>	<u>129,318</u>	<u>24,827</u>	<u>39,780</u>	<u>1,090,673</u>	<u>1,284,598</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**23) Reconciliation of Net Income from Operating Activities to Net Cash Flows**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net surplus/(deficit) for the reporting period	27,427	85,557
Investment income	(3,682)	(1,421)
(Gain)/Loss on disposal of investment	-	(4,197)
Depreciation	26,663	29,885
Losses/(Gain) on investments	23,001	(6,913)
Decrease/(Increase) in debtors	(45,354)	35,268
(Decrease)/Increase in creditors and provisions	10,966	(17,377)
	<u>39,021</u>	<u>120,802</u>
Net cash (used by)/provided from operating activities	<u>39,021</u>	<u>120,802</u>

**24) Lease Commitments**

At the reporting end date, the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Operating Leases</b>		
Within one year	75,564	83,814
Within two to five years	142,583	195,083
In more than five years	-	1,500
	<u>218,147</u>	<u>280,397</u>
<b>Hire Purchase Agreements</b>		
Within one year	2,490	2,213
Within two to five years	-	2,490
In more than five years	-	-
	<u>2,490</u>	<u>4,703</u>

The operating leases represent commitments for the lease of charity shops by the charity. The commitments wholly relate to the subsidiary Company.

The shop lease payments made during the year were £63,925 (2022: £66,335) and this amount is included within the trading costs of the subsidiary.

The hire purchase contract represents the purchase of a van for the Company.

**25) Related Parties**

The charity was under the control of its directors throughout the year.

During the year the charity received a Gift Aid donation of £37,507 from its wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited (2022: £35,490). Repayments of the inter Company loan totalling £44,822 (2022: £18,848) were received by the charity during the year. As at the balance sheet date, the charity was owed £118,088 from its Trading subsidiary (2022: £74,600).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**26) Comparative Fund and SOFA Balances**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds Year Ended 2022 £
INCOME AND EXPENDITURE	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	38,703	-	-	-	38,703
Charitable activities	418,505	-	228,056	-	646,561
Generating funds	359,268	-	-	-	359,268
Investments	-	-	-	1,421	1,421
Other income	-	-	-	-	-
<b>Total Income and Endowments</b>	<u>816,476</u>	<u>-</u>	<u>228,056</u>	<u>1,421</u>	<u>1,045,953</u>
<b>Expenditure on:</b>					
Raising funds	280,891	-	-	567	281,458
Charitable Activities	492,348	-	192,649	-	684,997
<b>Total resources expended</b>	<u>773,239</u>	<u>-</u>	<u>192,649</u>	<u>567</u>	<u>966,455</u>
Gain/(loss) on revaluation of investments	-	-	-	6,059	6,059
<b>Net Income/(Expenditure)</b>	43,237	-	35,407	6,913	85,557
<b>Gross transfers between funds</b>	<u>72,794</u>	<u>-</u>	<u>(54,229)</u>	<u>(18,565)</u>	<u>-</u>
<b>Net Movement in funds for the year</b>	116,031	-	(18,822)	(11,652)	85,557
<b>Net funds at 1 April 2021</b>	<u>13,287</u>	<u>24,827</u>	<u>58,602</u>	<u>1,102,325</u>	<u>1,199,041</u>
<b>Net funds at 31 March 2022</b>	<u>129,318</u>	<u>24,827</u>	<u>39,780</u>	<u>1,090,673</u>	<u>1,284,598</u>



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# **AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

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**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2023**



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**Age Concern (Eastbourne Number 2) Limited**  
**Reference and Administrative Details of the Charity, its Trustees and Advisors**  
**For the year ended 31 March 2023**

The Trustees of Age Concern Eastbourne have pleasure in presenting their Annual Report and Audited Financial Statements for the year ending 31 March 2023. The financial statements have been prepared using the accounting policies required by the Statement of Recommended Practice Accounting and Reporting by Charities issued March 2005.

Age Concern Eastbourne is a Registered Charity (No. 1101578) and a Company limited by guarantee (Age Concern (Eastbourne No 2) Limited: No. 4952839).

All the powers of the Charity are vested in the Board of Trustees, which is responsible for the proper management of the Charity. The names of all those who have served as Trustees during the year ending 31 March 2023 are:

Trustees	Councillor Colin Belsey Mr Nathan Coker (Chair and Treasurer) Mr Simon Dodds Ms Sylvia Foley Mr Paul Frost Ms Alison McInnes (Resigned May 2023) Mr Brian O'Neil Ms Pari Sheppard
Registered Charity Number	1101578
Registered Company Number	04952839
Principal Registered Office	The William and Patricia Venton Centre Junction Road Eastbourne East Sussex BN21 3QY
Independent Auditors	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank plc 63/67 Terminus Road Eastbourne East Sussex BN21 3NE
Solicitors	SO Legal 15 Gildredge Road Eastbourne BN21 4RB

**Age Concern (Eastbourne Number 2) Limited**  
**Chair's Statement**  
**For the year ended 31 March 2023**

I have been the treasurer since 2020, and Chair as of May 2023. It is a privilege to step into the role of chair of this important local charity, and I express my thanks to Alison McInnes, the outgoing chair, for all her hard work during her tenure. Alison saw us through the Covid period, which was an incredibly tough and worrying time, but we have come out of that period in better financial position than we went in, and we are a more resilient charity because of it. I'm sure I speak for the entire board in wishing Alison all the best for the future.

I would like to thank my fellow trustees, the experience they bring is an incredible resource to the charity, we get a very good turn out to every board meeting, I really do appreciate the time and effort the trustees put into the charity.

Now free of any Covid restrictions, the Venton Centre is back closer to full capacity, and every time I visit during the day, it is a hive of activity which is great to see, ultimately, we are here to serve, so it is great to see people using the services we provide.

The last few years, although tough has focused us on what we can improve on and how the charity moves forward, we have recently set up a Strategic Planning Group, a mixture of trustees and staff, to look to the future. We believe this will lay the foundations for the charity to continue to grow, we have just celebrated 75 years of the charity and although we had the shorter term in mind, perhaps the strategic plan can be the catalyst that sees us to 100 years and beyond.

Lastly, I would like to thank the staff and volunteers, for going above and beyond what would generally be expected of them. Without them, the charity wouldn't be in the position we are today.



Nathan Choker  
Chair  
December 2023



PAUL FROST  
DECEMBER 2023

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

**MISSION STATEMENT**

To enhance and improve the experience in later life of people in Eastbourne and the surrounding area.

**VALUES**

- Put people first.
- Take pride in what we do.
- Act with integrity.
- Respect others.
- Be caring

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Constitution***

The Charity is governed by Articles of Association as amended on 14 November 2015 and was incorporated as a Company on 31 March 2004. Age Concern Eastbourne owns a trading company - Age Concern (Eastbourne) Limited which is governed by Articles of Association and incorporated as a Company on 25 June 1999. The Company No. of the trading company is 3796445. Any surplus from the trading company is gift aided to the main Company/Charity.

Company Law requires the Trustees to prepare accounts for the financial year which give a true and fair view of the charitable company's state of affairs at the year end, and of its income and expenditure for that period.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Recruitment, appointment and training of Trustees***

The skills of Trustees are audited on an annual basis. This forms the basis of assessing training needs and also allows the Board to identify gaps that call for the appointment of new Trustees. The method of recruitment of new members is dependent upon the need identified – this could involve approaching specific organisations, professions or if required advertisement in the local press.

None of the Trustees has any beneficial interest in the company. All are members of the company and guarantee to contribute £1 in the event of a winding up.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Statement**  
**For the year ended 31 March 2023**

On election or appointment Trustees are inducted into the work of Age Concern Eastbourne to ensure they have a full understanding of the major strategic and financial issues affecting the work of the Charity.

***Organisational Structure***

The Charity is managed by a Board of Trustees who are elected for a term of three years by the members at the Annual General Meeting. Retiring Trustees are able to stand for re-election.

The Chairman of the Trustees is also elected at the AGM for a three-year period and is allowed to serve for a maximum two terms.

The Trustee Board takes responsibility for the strategic direction of the Charity and delegates day to day operations to the Chief Executive and the Senior Management Team.

The elected officers of the Board are:

Chair and Treasurer     Nathan Coker

Secretary                 John Trainor

The Board meets quarterly and has one standing sub-committee - Finance & Personnel which also meets quarterly.

In addition, from time to time, it appoints special committees to undertake specific areas of work for example, the Strategic Planning Group.

Day to day management of the Charity is the responsibility of the Chief Executive together with his Management Team. There are clear lines of responsibility from Senior managers through to managers, co-ordinators and front-line staff.

The chain of command is thus:

- i. Trustee Board
- ii. Chief Executive
- iii. Director of Health and Social Care
- iv. Department Managers
- v. Co-ordinators
- vi. Frontline Staff

***Risk Review***

The Board accepts its responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the Charity is exposed are identified and reviewed and that there are systems in place to mitigate against them.

The Charity undertakes an annual review of risk in line with its agreed policies and procedures.

The aim is to enable Trustees to identify and categorise all corporate risks to the Charity, prioritising those which require urgent action thus reducing risk to an acceptable level.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Statement**  
**For the year ended 31 March 2023**

A risk register is maintained which addresses the following key areas:

- Finance
- Governance
- Management
- Service Delivery
- Compliance
- External

Once identified risks are assessed in terms of the likelihood of their occurring and the potential impact on the Charity - high, medium or low. So, for example, something might have a low likelihood of happening but a high impact.

**PUBLIC BENEFIT**

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have paid due regard to the guidance published by the Charity Commission on public benefit. In particular the Trustees consider how planned activities contribute to the achievement of the Charity's objects.

***About us***

Age Concern Eastbourne has been providing quality services for local people since 1948 – 2023 say the Charity's 75<sup>th</sup> Anniversary. Our services are aimed at the frail and vulnerable as well as those more active and energetic; so whilst we are justly proud of our care centred projects like Homecare, Nail Care, Day Club and Making Memories we also offer a variety of physical and cultural choices suitable for most tastes.

We are a local Charity caring for local people with local volunteers and staff.

We believe that every person should be able to look forward to later life with confidence; knowing that organisations like ours will always be there to provide help, advice and opportunities to take part in activities that promote independence and wellbeing.

***At the Venton Centre***

The Venton Centre is a multi-purpose resource building that is located behind the town's Beacon Centre and within a five minute walk of the train station. For over twenty years it has been a lively, vibrant destination for the older people of Eastbourne.

***In the community***

In addition to the services on offer at the Venton Centre we work widely in the community to take our services to those who, for one reason or another, are unable to come to us. Our volunteer advice workers help the frail and isolated to complete complicated benefits forms and our Homecare service provides both personal and domestic care.

The Eastbourne Shed is delivered in three sites – Fort Lane, Langney Priory and Hampden Park.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

***Our shops***

As of the 31 March 2023 the following shops were open and trading:

- Hampden Park, 15 Brassey Parade, Eastbourne, BN22 9NG
- Grove Road, "Little Chelsea", 36 Grove Road, Eastbourne, BN21 4TR
- Green Street, 11 Albert Parade, Green Street, Eastbourne, BN21 1SD
- Langney Shopping Centre, Unit 21, 64 Kingfisher Drive, Eastbourne BN23 7RT

Open Mon to Sat, from 9 a.m. to 4:45 p.m. the shops offer a wide range of quality items including clothing for all ages, accessories, children's toys, CD's, books, bric a brac, collectables and furniture.

All items sold in the shops were donated and the proceeds from sales go directly towards providing the many services we offer for the older people of Eastbourne.

We have always relied upon on volunteers to assist with the day to day running, from working at the till and on the shop floor to helping prepare stock for sale.

***Our people***

No organisation can deliver its mission without the support of its people. At Age Concern Eastbourne we are fortunate to be able to call on the services of many dedicated staff and volunteers whose professionalism enables us to make a positive difference to the lives of so many people in Eastbourne.

As at the 31<sup>st</sup> March 2023 the Charity employed 6 full time and 11 part time members of staff the equivalent of 13 full time employees.

In the Homecare business we employed one full time registered manager, two part time senior care workers and 8 Care and Support workers on variable hours contracts.

As at the 31 March 2023 the Trading Company employed a full time Senior Shop Manager, four full time shop managers, one part time assistant shop manager and one part time van driver - 6 FTE.

***Use of Volunteers***

Across all of Age Concern Eastbourne's work, with the exception of Homecare, we have relied on the work of committed volunteers. Without volunteers, over the years, we would not have been able to deliver the scale and variety of services and activities we traditionally provide. The effects of the pandemic have had an ongoing impact upon our volunteer numbers, falling from 237 pre Covid to 101 as of 31 March 2023.

In producing their strategic plan, the Board recognised the importance of rebuilding the volunteer base and will apply for funds to employ a volunteer coordinator to take the lead on recruitment, training and support.

**ACHIEVEMENTS AND PERFORMANCE**

All our activities and services promote wellbeing and reduce the isolation that many older people experience.

We believe that the strength and quality of social relationships and the opportunity to engage in enjoyable activities has a significant impact on the health, wellbeing and quality of life for older people and we are proud that during the year under review we were able to offer a wide range of activities that provide exercise, stimulate thought or simply provide friendship in the company of like-minded individuals.

**Age Concern (Eastbourne Number 2) Limited**  
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**For the year ended 31 March 2023**

***Welfare Rights***

The Welfare rights project is part of a broader countywide benefits project funded by the Clinical Commissioning groups. That partnership, which is managed by the Sussex Community Development Association, includes advice agencies across East Sussex including Citizens Advice and Hastings Advice and Representation Centre.

Age Concern Eastbourne's role is to assist people aged 50 plus to claim benefits that help them to meet their health and care needs and thus more able to remain at home.

Attendance Allowance is a benefit that helps people aged 65 and over with care costs. The application forms are long and complicated and often older people understate the extent of their disability or illness which of course means that they are less likely to receive the help they need. That is why our trained staff and volunteers are crucial in helping the sick and disabled in the town.

During 2023 Attendance Allowance amounted to £68.10 per week for people who needed help in the day OR at night and £101.75 per week if they needed help day AND at night. The benefit contributes to allowing older people to remain independent and to remain at home.

Attendance Allowance is not means tested so is additional to any other funds clients receive.

**Personal Independence Payment (PIP)** is a benefit that helps people aged 16 to 64 with the extra costs of a long-term health condition or disability. See Table A below.

**TABLE A**

Home Visits	68
Appointments at Venton Centre	112
Attendance Allowance Received	£332,498
Personal Independence Payments Received	£64,452
Other Benefits	£46,552
Number of clients	219
<b>Total Benefits Received</b>	<b>£443,502</b>

***Information and Advice***

Information and advice has long been an essential element of the services we provide for the older people of Eastbourne. Trained volunteers help answer questions on a whole host of topics whether they concern national issues such as care, benefits and health or more local concerns such as public transport or housing. The team is always ready to provide comprehensive, authoritative, impartial and independent help either over the telephone, in person or by e-mail or letter. No appointments are necessary as the office works on a first come, first served basis.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

Allied to the advice provided by our volunteer advisers we have monthly sessions from paid professionals - solicitors, accountants - to whom we can make appointments for 30 minutes of free advice.

**Table B**  
**Categories breakdown for I&A**

<b>Issue</b>	<b>Number of Clients</b>
Residential Care	12
Health & disability	51
Adult Social Care	42
Legal Advice	30
Benefits	140
Finance/ Debt	28
Housing	21
Consumer issue	43
Employment	4
Scams	4
Family and Personal	26
Travel	11
<b>TOTAL</b>	<b>412</b>

***Household Support Fund***

To help people with the increased cost of living government provided financial support through its "Household Support Fund". Age Concern Eastbourne put together a partnership of Mathew 25 Mission, YMCA Eastbourne and Willingdon Trees Community Centre. Our role was to administer the grant and to provide financial support to users and clients of the Venton Centre and its services.

The funding was paid in two tranches between April 22 and March 23 – HSF 2 and HSF 3. The partners were able to offer warm clothing and bedding, food vouchers, energy vouchers and when necessary, help with the purchase of white goods such as cookers, fridges and washing machines.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

Table C below sets out how the funds were spent and how many people were helped.

**Table C**

Household Support Fund 2 – April 2022 to September 2022

	Food	Energy and Water	Essentials linked to Energy and Water	Wider Essentials	Totals
Spend	£6,718	£12,276	£2,815	£2,191	£24,000
Number of Clients	87	166	22	23	298

Household Support Fund 3 – October 2022 to March 2023

	Food	Energy and Water	Essentials linked to Energy and Water	Wider Essentials	Totals
Spend	£6,669	£11,871	£4,460	£1,200	£24,200
Number of Clients	122	148	44	16	330

***Day Opportunities***

The Club operates five days per week, Mon to Fri between 10 a.m. and 3 p.m. It is based in our spacious and comfortable lounge where trained staff and volunteers guarantee a warm welcome to those who may be feeling lonely or isolated or who may not leave their own homes to socialise very often.

The gentle activities that are provided are both social and therapeutic and are designed to help everybody feel at home and although everyone is encouraged to join in there is absolutely no pressure to do so.

The Service has undergone frequent reviews, publicity drives with potential referral agencies and users and offered taster sessions to potential clients.

***The Shed Project***

The Shed project operates from three sites around Eastbourne and is the key element in the delivery of services in the community. In Oct 2023 the future of the project was secured for five years through a continuation grant from Reaching Communities.

i. The Eastbourne Shed Fort Lane

The first of its kind in East Sussex it is a converted garage space of 1,000 square feet, designed and built by its shedders, the bulk of the activity is woodwork and metal work.

ii. Langney Priory

Our second shed opened in Jan 2019 in the grounds of the dilapidated Langney Priory, Etchingam Rd, Langney BN23 7DT. It is sited within an old cowshed at the entrance to the Priory grounds.

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iii. **The Hampden Park Shed**  
Opened in March 2019 in an empty retail unit in the centre of the Hampden Park area of Eastbourne. The main focus is mosaics, glass work, needlework, crocheting and knitting but there is also a small woodwork area for projects and a kiln for ceramics.

As of the 31 Mar 2023 we had 107 signed up, paying, shed members, some of whom attend every day across the week and across all three sheds. Other shedders come and go, returning if they have a new project in mind or if they just want to have a chat with one of their shedder friends.

Activities are varied and numerous. On a typical day shedders are involved in making a sign for the Langney Priory, bird boxes, guitars, chair repairing, bowl turning, brooch making, cupboard building, metal turning, boat building and table making.

The project has always encouraged shedders to contribute their skills and experience to the local community. In this way they are helping local people and embedding the project into the broader community whilst also increasing their own individual self-worth.

#### **Homecare**

Age Concern Eastbourne provides a domiciliary care service regulated by the Care Quality Commission and was rated "Good" in its last audit. The service provides personal care as well as non-regulated activities such as shopping, companionship and cleaning.

All clients are assessed and care plans reviewed on an individual basis, according to assessed need, but at least every 3 months.

Age Concern Eastbourne has a policy of promoting the maintenance of clients' normal social network and social activities. The care plan records the client's life history, social networks and contacts, and preferences for activities and hobbies in order that the client is offered access to those networks and activities which are appropriate and desired.

#### **The service:**

- Offers skilled care to enable people to achieve their optimum state of health and well-being.
- Treats all people, supported by us and all people who work for Age Concern Eastbourne, with respect.
- Supports individual choice and personal decision-making as the right of all clients.
- Respects and encourages the right of independence of all clients.
- Recognises the individual uniqueness of clients, staff and visitors, and treats them with dignity and respect at all times.
- Respects the individual's requirement for privacy at all times and treats all information in a confidential manner.
- Recognises the need for personal fulfillment and offers programmes of meaningful activity to satisfy that need.

During the year the service generated a surplus of £24,200.

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***The Venton Centre***

Over the last twenty years the Venton Centre has been an important cultural and social asset for the older people of Eastbourne. Over forty activities a month take place whether it be dancing, art, exercise, tai chi, hairdressing, eating and drinking, therapies, conversation, book clubs, poetry groups, knitting quite apart from the information and advice work that is undertaken by volunteers and staff. The year 2022/23 saw the Centre getting back to normal following the unprecedented challenges of the Covid years.

It has taken time to rebuild the numbers of people visiting the Centre post Covid, not helped by the permanent closure of the nearby multi story car park which had guaranteed passing footfall. Nevertheless, the number of people taking part in our activities is growing month by month and we are confident that the coming year will see the Centre back at its vibrant self.

An important addition to the life of the Venton Centre has been the Saturday morning music sessions organised by the Underground Theatre Group. Every Saturday, local musicians entertain upwards of one hundred people in the Centre's large lounge. Visitors can enjoy a drink, during the intermission and learn more about the Centre in general and what Age Concern Eastbourne can offer.

We also started hiring out the lounge in the evenings, three days per week for a group offering acting classes for adults. This is part of a broader strategy of utilising the building outside its normal hours of 9 to 5, Monday to Friday.

***Warm Room***

The increasing cost of energy during 22/23 led to concerns about older people having to choose between food and heating. As part of our response to this crisis we applied for and received grants from Eastbourne Borough Council and the Truemark Trust to convert a store room into what we called, the "Warm Room". With additional practical support from Sky TV, whose staff decorated the room and fitted a carpet for free

***Nail Cutting and Chiropody***

The Nail cutting service offered appointments in the Venton Centre three days per week and at £20 per appointment this is a value for money service that is providing important income for the Charity as a whole.

Good foot care is essential for mobility and has a huge impact upon the individual's wellbeing.

On average each week we see 40 to 50 people per week in the Venton Centre.

For clients with more complicated feet issues or for those with diabetes we have a qualified chiropodist offering appointments at the Centre.

***Transport***

The Charity's minibus has become increasingly important over the last five years as a means of transporting clients to Day Opportunities. The service is door to door for a cost of £10.00 per journey. Unfortunately, we had to suspend our leisure trips because the increase in fuel costs made them unaffordable. The minibus is 11 years old and will need replacing within the next three years so the Board has decided to set aside £20,000 to £25,000 per year to allow us to purchase a new one.

**Age Concern (Eastbourne Number 2) Limited  
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For the year ended 31 March 2023**

**STRATEGIC PLAN 2023 – 2026**

During the second half of 2022/23 the Board formulated a new strategic plan for the period from April 2023 through to the end of Dec 2026. To this end a sub group, the Strategic Planning Group, was set up to research views and needs of older people using our services currently and more broadly of older people in the town. Three drafts of the plan were developed and consulted upon at each stage at the end of which time the Charity had refined it's Mission Statement and re-focused its Values. Clearer more succinct statements will help Age Concern Eastbourne

The plan sets out four strategic aims, 12 objectives and 22 activities. An action plan has also been prepared that is SMART and ascribes responsibility for each activity. The strategy is set out below.

**STRATEGIC AIMS**

**1. HELP OLDER PEOPLE MAINTAIN THEIR INDEPENDENCE**

By enabling our clients to remain in their own homes for as long as practically possible.

**2. IMPROVE THE PHYSICAL AND MENTAL WELLBEING OF OLDER PEOPLE**

By providing a range of practical support, therapeutic services and lively activities both at the Venton Centre and within the community

**3. AMPLIFY THE VOICE OF OLDER PEOPLE IN EASTBOURNE**

By working with partner organisations to speak up and campaign on behalf of older people

**4. ENSURE THAT THE CHARITY IS FINANCIALLY SUSTAINABLE AND WELL MANAGED**

By generating income from wide and diverse sources and ensuring those resources are applied to meet our aims and objectives.

**OBJECTIVES AND ACTIVITIES**

**AIM 1. HELP OLDER PEOPLE MAINTAIN THEIR INDEPENDENCE**

**Objective 1**

***Maintain our CQC rating of "good" by providing a well-led, safe, effective, caring and responsive homecare service.***

Activity a) Apply the systems and protocols as set out in the Quality Compliance System (QCS)

**Objective 2**

***Grow the Homecare business so that it delivers 1,500 hours of care each month by the end of 2026.***

Activity a) Recruit and retain care and support workers to deliver care.

Activity b) Market the service using traditional and digital forms of promotion

**Age Concern (Eastbourne Number 2) Limited  
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**Objective 3**

***Assist older people in maximising incomes.***

Activity a) Increase the take up welfare benefits including AA and PIP

**AIM 2. IMPROVE THE PHYSICAL AND MENTAL WELLBEING OF OLDER PEOPLE**

**Objective 4**

***Deliver activities and services in the Venton Centre that combat social isolation and loneliness.***

Activity a). Grow the number of older people using the Making Memories Day Club to 80 members per week.

Activity b) – Develop a greater range of activities and services in the afternoons to make best use of the Venton Centre.

**Objective 5**

***Deliver activities and services in the community that combat social isolation and loneliness.***

Activity a)- Secure continuation funding for the Eastbourne Shed project.

Activity b) Designate funds over a three year period to purchase a replacement minibus.

**Objective 6**

***Deliver therapeutic services that improve the physical wellbeing of older people***

Activity a) Review capacity of nail care service including need for bank staff

Activity b) Review delivery of services such as acupuncture, chiropody, beauty therapy and massage

**Objective 7**

***Maintain and improve the fabric of the Venton Centre.***

Activity a) Prepare annual programme of works for maintenance of equipment; to include the painting of the exterior of the building.

Activity b) Improve the heating and air conditioning throughout the building

**Objective 8**

***Promote the charity to ensure that the people of Eastbourne know where we are and what we do.***

Activity a) Replace existing websites

Activity b) Hold a celebration event in the autumn of 2023 to mark the 75<sup>th</sup> anniversary of the charity.

**Age Concern (Eastbourne Number 2) Limited  
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For the year ended 31 March 2023**

**AIM 3 AMPLIFY THE VOICE OF OLDER PEOPLE IN EASTBOURNE**

**Objective 9**

***Campaign on issues of concern to older people.***

Activity a) Work with partner advice agencies in promoting the uptake of pension credit.

Activity b) Promote the use of the warm room at the Venton Centre

Activity c) Work with Citizens Advice in surveying extent of digital exclusion amongst older people.

**AIM 4 ENSURE THAT THE CHARITY IS FINANCIALLY SUSTAINABLE AND WELL MANAGED**

**Objective 10**

***Maximise income from trading activity.***

Activity a) Produce three year retail plan to include maintenance of premises, gift aid, volunteer recruitment and online sales.

**Objective 11**

***Maximise income from services and activities delivered through the Venton Centre.***

Activity a) Review activity and service charges annually.

Activity b) Advertise office space in the Venton Centre to like-minded community groups.

**Objective 12**

***Make the best use of human resources***

Activity a). Recruit a part time volunteer coordinator to recruit and support volunteering across the charity.

Activity b) Review existing systems for appraisal and supervision of staff ensuring consistency of approach across all managers.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

**FINANCIAL REVIEW**

The consolidated results of the charity and its subsidiary are set out in the Statement of Financial Activities. The total consolidated funds held at the balance sheet are £1,312,025 which consist of £54,502 held in restricted funds, £44,827 in designated funds, £164,722 held in general unrestricted funds and £1,047,974 in endowment funds. The group's net movement in funds for the year was therefore a surplus of £27,427 (2022 – surplus of £85,557).

The change in fortunes over the last three years is due to the performance of the charity's range of social enterprises. The retail units produced a surplus of £34,000 whilst the Homecare business had a surplus of £24,000 and Day Opportunities returned a profit of £28,600. There is scope for improvement in each of these areas in particular Homecare and retail, although the economic gloom is having an ongoing impact upon the High Street.

Legacies in the year amounted to £91,000 which, whilst welcome, cannot be relied upon; the strategy of growing earned income will lessen the need for legacies in the coming three years.

**Going Concern**

As part of the annual budget process the Trustees have undertaken a thorough review of the year ahead and approved a 12 month cashflow projection. This has given them a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Reserves Policy**

The reserves policy adopted by the Trustees on 7 May 2002 is as follows:  
*'Age Concern Eastbourne will maintain sufficient free reserves to cover at least three months but no more than twelve months normal expenditure of the Charity.'*

The cash flow projection for the period up to the end of Nov 2024 shows that the Charity's two current accounts will hold £254,575 which is £9,000 above the normal three month expenditure for the Charity.

**Investment Policy**

Age Concern Eastbourne has the power to invest as contained in its governing document.

**Governance**

The Board of Trustees is responsible for setting the investment policy and follows the Charity Commission guidance as set out in "[Investing charity money: guidance for trustees \(CC14\)](#)" and in accordance with the principles set out in the Trustee Act 2000.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2023**

**Performance**

The poor performance of the portfolio over the last three years (the value falling to £471,598 in 2022/23) has led the Trustees to appoint new Investment Fund Managers in the form of Quilter Cheviot. As one of the largest discretionary investment management firms across the UK, Ireland and Channel Islands, Quilter Cheviot have managed bespoke investment portfolios for charities for generations.

As part of this process the Board has adopted a new Investment Policy and raised its tolerance of risk from low to medium.

**Investment Objectives**

The main objectives for the investment portfolio are to:

- To deliver the best overall financial return within a risk profile that is in line with the organisation's financial objectives
- To provide a reasonable and sustainable level of income
- To maintain the real value of permanent endowment (i.e., to protect it against inflation)
- To invest for the long-term in a diversified portfolio
- The investments should be consistent with the values and ethos of the organisation

**Total return target**

The total return target for the investment portfolio has been set at inflation plus 3% p.a. net of fees. This implies a nominal target of 5% p.a. assuming inflation settles back to the Bank of England's longer-term inflation target of around 2%.

**Income requirement**

There is no specific income target. However, the Trustees expect the investments to generate a reasonable level of income.

**DISCLOSURE OF INFORMATION TO THE AUDITORS**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the board of Trustees



Mr Nathan Coker (Chair)  
Trustee  
Dated: 14/12/23



Paul Frost  
Trustee  
14/12/23

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2023**

**Opinion**

We have audited the financial statements of Age Concern (Eastbourne Number 2) Limited (the 'parent charity') and its subsidiary ('the group') for the year ended 31 March 2023 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the consolidated and charity Balance Sheets, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2023 and of the group's income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2023**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of Company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the Trustees' Report, has been prepared in accordance with applicable legal requirements.

**Matters on which we are Required to Report by Exception**

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable Company for the purposes of Company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2023**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Group and Parent Charitable Company are required to comply with both Company law and Charity law and, based on our knowledge of their activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the Group and Parent Charity complied with their legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures, and controls.
- The audit team, which is experienced in the audit of charities, considered the Group and Parent Charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and the charitable Company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Billingham (Senior Statutory Auditor)  
For and on behalf of Knox Cropper LLP (Statutory Auditor)  
65 Leadenhall Street  
London  
EC3A 2AD

Date:

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Statement of Financial Activities**  
**(Including the Income and Expenditure Account)**  
**For the year ended 31 March 2023**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND EXPENDITURE</b>							
<b>Income and endowments from:</b>							
Donations and legacies	2	92,691	-	-	-	92,691	38,703
Charitable activities	3	459,795	-	211,956	-	671,751	646,561
Generating funds	4	357,651	-	-	-	357,651	359,268
Investments	5	-	-	-	3,682	3,682	1,421
Other income	6	3,454	-	-	-	3,454	-
<b>Total Income and Endowments</b>		<u>913,591</u>	<u>-</u>	<u>211,956</u>	<u>3,682</u>	<u>1,129,229</u>	<u>1,045,953</u>
<b>Expenditure on:</b>							
Raising funds	7	325,546	-	-	712	326,258	281,458
Charitable Activities	8	558,274	-	191,296	-	749,570	684,997
<b>Total resources expended</b>		<u>883,820</u>	<u>-</u>	<u>191,296</u>	<u>712</u>	<u>1,075,828</u>	<u>966,455</u>
Gain/(loss) on revaluation of investments		-	-	-	(25,974)	(25,974)	6,059
<b>Net Income/(Expenditure)</b>		<u>29,771</u>	<u>-</u>	<u>20,660</u>	<u>(23,004)</u>	<u>27,427</u>	<u>85,557</u>
<b>Gross transfers between funds</b>	20/ 21	<u>5,633</u>	<u>20,000</u>	<u>(5,938)</u>	<u>(19,695)</u>	<u>-</u>	<u>-</u>
<b>Net Movement in funds for the year</b>		<u>35,404</u>	<u>20,000</u>	<u>14,722</u>	<u>(42,699)</u>	<u>27,427</u>	<u>85,557</u>
<b>Net funds at 1 April 2022</b>		<u>129,318</u>	<u>24,827</u>	<u>39,780</u>	<u>1,090,673</u>	<u>1,284,598</u>	<u>1,199,041</u>
<b>Net funds at 31 March 2023</b>		<u>164,722</u>	<u>44,827</u>	<u>54,502</u>	<u>1,047,974</u>	<u>1,312,025</u>	<u>1,284,598</u>

The notes on pages 23 to 38 form part of these financial statements.

All activities derived from continuing operations in each of the above two financial periods.

All recognised gains or losses are included in the above Statement of Financial Activities.

**Age Concern (Eastbourne Number 2) Limited**  
**Balance Sheets**  
**As at 31 March 2023**

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<b>Fixed Assets</b>					
Tangible Assets	14	561,119	587,782	557,864	579,012
Investments	15	471,598	494,597	471,600	494,599
		<u>1,032,717</u>	<u>1,082,379</u>	<u>1,029,464</u>	<u>1,073,611</u>
<b>Current Assets</b>					
Debtors	16	124,018	78,664	236,748	149,438
Cash at bank and in hand		283,546	246,958	180,606	147,929
		<u>407,564</u>	<u>325,622</u>	<u>417,354</u>	<u>297,367</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(61,472)</u>	<u>(47,797)</u>	<u>(47,733)</u>	<u>(36,013)</u>
<b>Net Current Assets</b>		<u>346,092</u>	<u>277,825</u>	<u>369,621</u>	<u>261,354</u>
<b>Total Assets Less Current Liabilities</b>		1,378,809	1,360,204	1,399,085	1,334,965
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>(66,784)</u>	<u>(75,606)</u>	<u>(66,784)</u>	<u>(73,116)</u>
<b>Total Assets Less Liabilities</b>		<u>1,312,025</u>	<u>1,284,598</u>	<u>1,332,301</u>	<u>1,261,849</u>
<b>Funds</b>					
Endowment	19	1,047,974	1,090,673	1,047,974	1,090,673
Restricted	20	54,502	39,780	54,502	39,780
Designated	21	44,827	24,827	44,827	24,827
Unrestricted		164,722	129,318	184,998	106,569
		<u>1,312,025</u>	<u>1,284,598</u>	<u>1,332,301</u>	<u>1,261,849</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 23 to 38 form part of these financial statements.

The financial statements were approved by the Board and authorised for issue on 14/12/23 and signed on its behalf by:



**Trustee**

**Company Registration Number: 04952839**

**Registered Charity Number: 1101578**

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Cash Flow Statement**  
**For the year ended 31 March 2023**

	Notes	Year Ended 31 March 2023	Year Ended 31 March 2022
		£	£
<b>Net cash (used by)/provided by operating activities</b>	23	39,021	120,802
Purchase of fixed assets		-	(13,178)
Profit/Loss on disposal of investments		-	4,197
Interest received		3,682	1,421
<b>Net cash (used in)/provided by investing activities</b>		3,682	(7,560)
Repayment of bank loans		(6,113)	(5,902)
<b>Net cash (used in)/provided by financing activities</b>		(6,113)	(5,902)
<b>Net change in cash and cash equivalents in the period</b>		<u>36,590</u>	<u>107,340</u>
<b>Reconciliation of net cash flow to movement in net cash</b>			
Movement in net cash in the period		36,590	107,340
Net cash and cash equivalents brought forward		<u>246,958</u>	<u>139,618</u>
Net cash and cash equivalents carried forward		<u>283,548</u>	<u>246,958</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1) Accounting Policies**

**Charity information**

Age Concern (Eastbourne Number 2) Limited is a private Company limited by guarantee incorporated in England and Wales. The registered office is The William & Patricia Venton Centre, Junction Road, Eastbourne, East Sussex, BN21 3QY.

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention (with the exception of investments measured at fair value) and in accordance with the accounting policies set out in the notes to the financial statements. The financial statements comply with the charity's governing document, the Companies Act 2006, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The Charity is a Public Benefit Entity as defined by FRS102. The financial statements are prepared in Sterling, which is the functional currency of the Group.

**Basis of Consolidation**

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited (Company number 03796445) on a line by line basis. No individual SOFA is prepared showing the Charity's own result for the year as this is shown by way of Note 10, in accordance with section 408 of the Companies Act 2008.

**Going Concern**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable group to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements, and details are included in the attached Trustees' Report.

**Income**

All income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probably that those conditions will be fulfilled within the reporting period. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on a case by case basis following the granting of probate when the executor/administrator for the estate has communicated in writing both the full amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognisable stock exchange, recognition is subject to the value of the gift being reliably measurable with reasonable accuracy and title has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification received of the dividend due.

Donated goods for resale are received as part of the trading activities of the charity's subsidiary. Due to impracticalities of recognising these donations at the point of donation, and the costs of valuation outweighing the benefit, income from these goods is recognised at the point of sale and reported in the SOFA under 'other Trading activities'.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Costs of raising funds comprise the costs associated with attracting voluntary income and grants as well as other Trading activities, including those through the Trading subsidiary.

Governance costs represent the strategic and legal costs of the charity as well as audit fees.

Stock is reported at the lower of cost or net realisable value. Donated items of stock are not recognised at the point of donation due to the costs of valuation outweighing the benefit.

Where costs cannot be directly attributed to specific activities, such as support costs, they have been apportioned between the two charitable activities of the organisation based on the proportion of direct costs attributed to each.

**Fund Accounting**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

The Endowment fund is subject to specific conditions by the donor that the capital must be maintained by the charity. The interest on half of the capital in the investment fund can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The depreciation charge of the property can be allocated to the fund.

**Tangible Fixed Assets**

Items with a value greater than £200 are capitalised. Tangible fixed assets are stated at cost less accumulated depreciation. Provision is made for depreciation on all tangible assets, at rates calculated to write off the cost or valuation of each asset less its residual value over its expected useful life, as follows:

Freehold Buildings	50 years straight line
Computer Equipment	3 years straight line
Fixtures, Fittings & Equipment	7 years straight line
Motor Vehicles	4 years straight line

The Trustees review the tangible fixed assets annually for any evidence of impairment, where there is objective evidence of impairment the entity recognises the loss in the SOFA immediately. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceed and the carrying value of the assets and is recognised in net income/(expenditure) for the year.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
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**Leasing**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Assets obtained under hire purchase and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Investments**

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on the quoted price for listed investments at the balance sheet date.

Changes in fair value and gains and losses arising on the disposal of investments are credited or charged to the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

**Pensions**

Age Concern (Eastbourne Number 2) Limited operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

**Employee Benefits**

The cost of short-term employee benefits is recognised as a liability and as an expense. The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less. Bank overdrafts are disclosed within borrowings in current liabilities.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Taxation**

The Company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**2) Donations and Legacies**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations and Gifts	1,494	-	-	1,494	2,675
Legacies Receivable	91,197	-	-	91,197	36,028
	<u>92,691</u>	<u>-</u>	<u>-</u>	<u>92,691</u>	<u>38,703</u>

**3) Charitable Activities**

	Independence Support £	Active Age £	Total 2023 £	Total 2022 £
Activities income	43,454	188,208	231,662	195,356
Homecare and Nailcare	189,389	-	189,389	190,160
Catering income	-	7,495	7,495	6,999
Grants receivable	97,674	113,588	211,262	228,741
Transport income	-	31,943	31,943	25,305
Total income from charitable activities	<u>330,517</u>	<u>341,234</u>	<u>671,751</u>	<u>646,561</u>
Analysis by fund				
Unrestricted funds	221,773	238,022	459,795	
Restricted funds	108,744	103,212	211,956	
	<u>330,517</u>	<u>341,234</u>	<u>671,751</u>	

Included within grants receivable is no furlough grant income (2022: £9,587).

**4) Generating Funds**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fundraising and other charity					
Trading	17,659	-	-	17,659	16,897
Retail shop sales - subsidiary	339,992	-	-	339,992	342,371
	<u>357,651</u>	<u>-</u>	<u>-</u>	<u>357,651</u>	<u>359,268</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

The charity also has a wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited, whose trading results for the year ended 31 March 2023 are below:

	Total 2023	Total 2022
	£	£
Turnover	339,992	342,371
Expenditure	(305,901)	(270,229)
{Loss}/Profit for the year	34,091	72,142

Included in the Turnover figure for the prior year is £8,642 of furlough grant income to support the organisation through the Covid-19 pandemic.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income from investments	-	-	3,682	3,682	1,421
Interest receivable	-	-	-	-	-
	-	-	3,682	3,682	1,421

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Other income	3,454	-	-	3,454	-
	3,454	-	-	3,454	-

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
<u>Costs of generating donations</u>					
Staff costs	19,244	-	-	19,244	9,867
Other costs	400	-	-	400	793
	19,644	-	-	19,644	10,660
<u>Fundraising Trading - subsidiary</u>					
Operating charity shops	128,208	-	-	128,208	117,280
Staff costs	162,428	-	-	162,428	135,143
Depreciation and impairment	5,516	-	-	5,516	7,558
Support costs	9,750	-	-	9,750	10,250
	305,902	-	-	305,902	270,231
<u>Investment management</u>	-	-	712	712	567
	325,546	-	712	326,258	281,458

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**8) Charitable Activities**

	<b>Independence Support</b>	<b>Active Age</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Staff Costs	206,130	219,285	425,415	405,850
Other Costs	73,953	189,467	263,420	213,341
Support Costs	<u>24,695</u>	<u>36,040</u>	<u>60,735</u>	<u>65,806</u>
Total income from charitable activities	<u>304,778</u>	<u>444,792</u>	<u>749,570</u>	<u>684,997</u>
<b>Total 2022</b>	<u>315,391</u>	<u>369,606</u>	<u>684,997</u>	

**9) Support Costs**

	<b>Independence Support</b>	<b>Active Age</b>	<b>Trading</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£	£
Staff Costs	3,788	5,529	-	9,317	16,386
Depreciation	7,367	10,751	-	18,118	19,298
Overheads and general running costs	2,785	4,064	-	6,849	5,309
Audit fees	5,274	7,696	5,750	18,720	17,700
Accountancy	4,043	5,901	4,000	13,944	14,460
Legal and Professional	<u>1,438</u>	<u>2,099</u>	<u>-</u>	<u>3,537</u>	<u>2,903</u>
	<u>24,695</u>	<u>36,040</u>	<u>9,750</u>	<u>70,485</u>	<u>76,056</u>
<b>Total 2022</b>	<u>30,298</u>	<u>35,508</u>	<u>10,250</u>	<u>76,056</u>	

Support costs have been allocated between the two charitable activities based on the proportion of direct costs during the year. Support costs include governance costs of £32,664 (2022: £32,160).

**10) Surplus for the financial year**

As permitted by section 408 Companies Act 2006, Age Concern (Eastbourne Number 2) Limited's individual Statement of Financial Activities has not been included in these financial statements. The surplus/(deficit) for the year is as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Age Concern (Eastbourne Number 2) Limited's individual surplus/(deficit) for the financial year	<u>32,943</u>	<u>50,922</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**11) Net income/(expenditure) for the year**

This is stated after charging:	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	26,663	29,885
Auditors' remuneration		
- For Audit Fees	16,370	15,080
- For Other Services	2,350	2,000
Operating lease payments	<u>63,925</u>	<u>66,335</u>

**12) Staff Costs**

The aggregate payroll costs were:	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and Salaries	560,731	519,348	414,616	397,639
Social Security Costs	34,709	30,943	23,649	22,563
Pension Costs	16,932	16,954	11,680	11,900
	<u>612,372</u>	<u>567,245</u>	<u>449,945</u>	<u>432,102</u>

No employee received an annual remuneration in excess of £60,000 (2022: nil)

During the year, there were redundancy payments within the Trading subsidiary totalling £3,223 (2022: nil).

Staff are allocated as follows:	<b>2023</b>	<b>2022</b>
- Retail shops (subsidiary)	8	7
- Venton Centre (charity)	28	23
<b>Total</b>	<u>36</u>	<u>30</u>

In addition to its Trustees, the charity considers its key management personnel to be its Key Management Team, comprising the Chief Executive and the Director of Health and Social Care. Total remuneration of this group, including pension contributions, was £88,560 (2022: £84,402).

Salaries for staff, including senior management, are determined during the budget setting period and considered by the Finance Committee and the Personnel Committee. Ultimate approval must be given by the whole Board. The determining factors are experience, skills and qualifications. Whilst there is a staff appraisal process in place, there is no performance related pay – the key determinant is affordability.

**13) Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses (2022: £Nil).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**14) Tangible Fixed Assets**

<b>GROUP</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Machinery &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 April 2022	903,062	41,346	108,405	50,658	1,060	1,104,531
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>903,062</u>	<u>41,346</u>	<u>108,405</u>	<u>50,658</u>	<u>1,060</u>	<u>1,104,531</u>
<b>Depreciation</b>						
At 1 April 2022	327,504	35,288	105,264	48,428	265	516,749
Charge for the year	19,743	3,029	1,396	2,230	265	26,663
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>347,247</u>	<u>38,317</u>	<u>106,660</u>	<u>50,658</u>	<u>530</u>	<u>543,412</u>
<b>Net Book Value</b>						
At 31 March 2023	<u>555,815</u>	<u>3,029</u>	<u>1,745</u>	<u>-</u>	<u>530</u>	<u>561,119</u>
At 31 March 2022	<u>575,558</u>	<u>6,058</u>	<u>3,141</u>	<u>2,230</u>	<u>795</u>	<u>587,782</u>
<b>CHARITY</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Machinery &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 April 2022	892,718	41,346	76,013	32,768	1,060	1,043,905
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>892,718</u>	<u>41,346</u>	<u>76,013</u>	<u>32,768</u>	<u>1,060</u>	<u>1,043,905</u>
<b>Depreciation</b>						
At 1 April 2022	320,559	35,288	76,013	32,768	265	464,893
Charge for the year	17,854	3,029	-	-	265	21,148
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>338,413</u>	<u>38,317</u>	<u>76,013</u>	<u>32,768</u>	<u>530</u>	<u>486,041</u>
<b>Net Book Value</b>						
At 31 March 2023	<u>554,305</u>	<u>3,029</u>	<u>-</u>	<u>-</u>	<u>530</u>	<u>557,864</u>
At 31 March 2022	<u>572,159</u>	<u>6,058</u>	<u>-</u>	<u>-</u>	<u>795</u>	<u>579,012</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
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<b>15) Investments</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Market value brought forward	494,597	487,684	494,597	487,684
Additions	-	96,713	-	96,713
Disposal Proceeds	(252,701)	(98,634)	(252,701)	(98,634)
Unrealised gain/(loss) on investment	(25,975)	6,059	(25,975)	6,059
Market value at 31 March 2023	<u>215,921</u>	<u>491,822</u>	<u>215,921</u>	<u>491,822</u>
Cash held by investment managers	<u>255,677</u>	<u>2,775</u>	<u>255,677</u>	<u>2,775</u>
At 31 March 2023	<u><u>471,598</u></u>	<u><u>494,597</u></u>	<u><u>471,598</u></u>	<u><u>494,597</u></u>

The charity's balance sheet also includes a £2 (2022: £2) investment in the share capital of the Trading subsidiary, Age Concern (Eastbourne) Limited. See Investment Policy in Note 1 for more information.

<b>16) Debtors</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	61,007	29,460	61,007	29,460
Other debtors	59,135	45,329	55,653	43,378
Inter Company balance	-	-	118,088	74,600
Prepayments and accrued income	3,876	3,875	2,000	2,000
	<u>124,018</u>	<u>78,664</u>	<u>236,748</u>	<u>149,438</u>

<b>17) Creditors: Amounts falling due within one year</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	6,332	6,113	6,332	6,113
Finance Leases	2,490	2,213	-	-
Other taxation and social security	11,922	7,162	8,980	7,857
Trade creditors	14,115	9,601	14,584	7,361
Accruals and deferred income	26,613	22,708	17,837	14,682
	<u>61,472</u>	<u>47,797</u>	<u>47,733</u>	<u>36,013</u>

<b>18) Creditors: Amounts falling due in more than one year</b>	<b>Group 2023</b>	<b>Group 2022</b>	<b>Charity 2023</b>	<b>Charity 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	66,784	73,116	66,784	73,116
Finance leases	-	2,490	-	-
	<u>66,784</u>	<u>75,606</u>	<u>66,784</u>	<u>73,116</u>

The charity's loan facility with Barclays plc is secured by a charge dated 29 June 2017 over the property, The William and Patricia Venton Centre, Junction Road, Eastbourne BN21 3QY, which is included in fixed assets (Note 14). The loan is repayable in monthly instalments over 14 years, with interest payable at 3.58% per annum.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
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**19) Net Movement in Endowment Funds**

The funds of the charity include the following endowment funds:

<b>Permanent Endowments</b>	<b>Balance at 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Revaluations</b>	<b>Transfers</b>	<b>Balance at 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Venton Endowment investment fund	518,513	3,682	(712)	(25,974)	(1,841)	493,668
Venton Endowment property fund	572,160	-	-	-	(17,854)	554,306
	<u>1,090,673</u>	<u>3,682</u>	<u>(712)</u>	<u>(25,974)</u>	<u>(19,695)</u>	<u>1,047,974</u>

Transfers relate to 50% of Investment income for the year and the Venton Centre depreciation.

**Comparative Net Movement in Endowment Funds**

<b>Permanent Endowments</b>	<b>Balance at 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Revaluations</b>	<b>Transfers</b>	<b>Balance at 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Venton Endowment investment fund	512,311	1,421	(567)	6,059	(711)	518,513
Venton Endowment property fund	590,014	-	-	-	(17,854)	572,160
	<u>1,102,325</u>	<u>1,421</u>	<u>(567)</u>	<u>6,059</u>	<u>(18,565)</u>	<u>1,090,673</u>

The Venton Endowment Investment fund represents a permanent endowment from Mrs Patricia Venton, the capital of which must be maintained by the charity. The interest on half of the capital can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The fund is invested in CAF Unit trusts.

The transfer from the Endowment fund in the year represents the half share of the income which the charity can use under the original endowment agreement.

The Venton Endowment Property fund represents the endowment from Mrs Patricia Venton, given in the form of the property for the charity to use for its activities. The transfer during the year relates to the depreciation charge against the property.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**20) Net Movement in Restricted Funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 2022	Income	Expenditure	Transfers	Balance at 2023
	£	£	£	£	£
Home from Hospital	2,299	-	-	(2,299)	-
Welfare Rights SCDA	705	11,070	(11,080)	-	695
Eastbourne Shed Reaching Communities Project	1,534	95,212	(95,116)	-	1,630
Awards for All	6,883	-	(3,028)	(3,855)	-
ESCC Homecare	-	2,446	(2,486)	40	-
EBC Warm Room	-	1,000	(1,021)	21	-
True Mark Trust – Warm Room	-	7,000	(7,155)	155	-
ESCC Welfare Rights	28,385	25,000	(25,032)	-	28,353
Household Support Fund	(26)	70,228	(46,378)	-	23,824
	<u>39,780</u>	<u>211,956</u>	<u>(191,296)</u>	<u>(5,938)</u>	<u>54,502</u>

**Comparative Net Movement in Restricted Funds**

	Balance at 2021	Income	Expenditure	Transfers	Balance at 2022
	£	£	£	£	£
Home from Hospital	2,299	-	-	-	2,299
Welfare Rights SCDA	988	11,070	(11,070)	(283)	705
Eastbourne Shed Reaching Communities Project	55,315	91,990	(91,825)	(53,946)	1,534
Awards for All	-	9,912	(3,029)	-	6,883
Infection Control	-	19,566	(19,566)	-	-
Testing Fund	-	1,395	(1,395)	-	-
Vaccination Fund	-	969	(969)	-	-
Workforce Recruitment & Retention	-	5,590	(5,590)	-	-
Additional Measures	-	55,000	(26,615)	-	28,385
Household Support Fund	-	32,564	(32,590)	-	(26)
	<u>58,602</u>	<u>228,056</u>	<u>(192,649)</u>	<u>(54,229)</u>	<u>39,780</u>

The Home from Hospital fund represents a grant from East Sussex County Council to cover the costs of providing assistance and support for those recently leaving hospital.

The Welfare Rights fund represents a small donation received and used towards the employment of a welfare rights coordinator to aid with the delivery of the charity's welfare rights home visiting service. In addition, Sussex Community Development Association (SCDA) administer a countywide welfare benefits service of which Age Concern Eastbourne participates. Although from different sources, these donations are used for the same purpose and are therefore shown as part of the same reserve, unlike 2021 where they were originally shown separately. The funds are used to pay staff salaries.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

The Eastbourne Shed Project received grants from Eastbourne Borough Council during periods of lockdown. Reaching Communities is the core funder of the Men in Sheds project which has been funded for a period of five years up to Sept 2023. In 2021, income from these funders were shown as separate restricted reserves but have now been combined as they relate to the same project.

Awards for All represents capital funds from the Lottery to purchase replacement desk top computers and screens for staff and volunteers.

The Infection Control fund is a series of grants to the Homecare service to help reduce the transmission of Covid 19 by ensuring that staff were isolating when necessary and that additional control measures were in place.

ESCC Homecare – a payment from the Adult Social Care for services delivered by the homecare service

EBC Warm Room – a grant from Eastbourne Borough Council towards the refurbishment of a storage room into a warm space for older people suffering during the cost of living crisis.

True Mark Trust – a further grant for the Warm room that paid for furniture, carpeting and energy costs to keep older people warm during the winter of 22/23

ESCC Welfare Trust funding was awarded by East Sussex County Council to provide benefits advice to older people affected by Covid. The funds include £25,000 received in March 2022 which are to be utilised during the financial year 2022/23.

The Household Support fund is a partnership between Age Concern Eastbourne, Matthew 25 Mission, the YMCA and Willingdon Trees Community Centre. The funds were made available by East Sussex County Council to provide support for vulnerable people experiencing difficulty with the cost of living. This took the form of vouchers for groceries, energy bills, water bills and other essentials linked to energy.

The Testing and Vaccination funds were comprised of grants to pay for the cost of testing staff for Covid and for time in attending vaccination appointments.

Workforce Retention and Recruitment was a grant to support the Homecare service to recruit and retain additional care workers to meet increased demand for care.

**21) Net Movement In Unrestricted Funds**

	Balance at 2022	Incoming Resources	Resources Expended	Transfers	Balance at 2023
	£	£	£	£	£
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
New Minibus	-	-	-	20,000	20,000
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>44,827</u>
<b>General Unrestricted Funds</b>	129,318	913,591	(883,820)	5,633	164,722
	<u>154,145</u>	<u>913,591</u>	<u>(883,820)</u>	<u>25,633</u>	<u>209,549</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**Comparative Net Movement in Unrestricted Funds**

	Balance at 2021	Incoming Resources	Resources Expended	Transfers	Balance at 2022
	£	£	£	£	£
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>				<u>24,827</u>
<b>General Unrestricted Funds</b>	13,287	816,476	(773,239)	72,794	129,318
	<u>38,114</u>	<u>816,476</u>	<u>(773,239)</u>	<u>72,794</u>	<u>154,145</u>

The fixed asset fund represents those fixed assets and investments not represented by the Endowment Fund, which needs to be maintained to either carry out the charity's activities or generate income. As such they cannot be readily realised.

Other designated funds relate to a donation received in 2018 that the Trustee's chose to designate.

General unrestricted funds represent the general funds of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited.

**22) Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£
Tangible assets	-	6,815	-	554,304	561,119
Investments	-	-	-	471,598	471,598
Net current assets	231,506	38,012	54,502	22,072	346,092
Long term liabilities	(66,784)	-	-	-	(66,784)
<b>Total Funds</b>	<u>164,722</u>	<u>44,827</u>	<u>54,502</u>	<u>1,047,974</u>	<u>1,312,025</u>

**Comparative Analysis of Net Assets Between Funds**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total 2022
	£	£	£	£	£
Tangible assets	-	15,623	-	572,159	587,782
Investments	-	-	-	494,597	494,597
Net current assets	204,924	9,204	39,780	23,917	277,825
Long term liabilities	(75,606)	-	-	-	(75,606)
<b>Total Funds</b>	<u>129,318</u>	<u>24,827</u>	<u>39,780</u>	<u>1,090,673</u>	<u>1,284,598</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**23) Reconciliation of Net Income from Operating Activities to Net Cash Flows**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net surplus/(deficit) for the reporting period	27,427	85,557
Investment income	(3,682)	(1,421)
(Gain)/Loss on disposal of investment	-	(4,197)
Depreciation	26,663	29,885
Losses/(Gain) on investments	23,001	(6,913)
Decrease/(Increase) in debtors	(45,354)	35,268
(Decrease)/Increase in creditors and provisions	10,966	(17,377)
	<u>39,021</u>	<u>120,802</u>
Net cash (used by)/provided from operating activities	<u>39,021</u>	<u>120,802</u>

**24) Lease Commitments**

At the reporting end date, the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Operating Leases</b>		
Within one year	75,564	83,814
Within two to five years	142,583	195,083
In more than five years	-	1,500
	<u>218,147</u>	<u>280,397</u>
<b>Hire Purchase Agreements</b>		
Within one year	2,490	2,213
Within two to five years	-	2,490
In more than five years	-	-
	<u>2,490</u>	<u>4,703</u>

The operating leases represent commitments for the lease of charity shops by the charity. The commitments wholly relate to the subsidiary Company.

The shop lease payments made during the year were £63,925 (2022: £66,335) and this amount is included within the trading costs of the subsidiary.

The hire purchase contract represents the purchase of a van for the Company.

**25) Related Parties**

The charity was under the control of its directors throughout the year.

During the year the charity received a Gift Aid donation of £37,507 from its wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited (2022: £35,490). Repayments of the inter Company loan totalling £44,822 (2022: £18,848) were received by the charity during the year. As at the balance sheet date, the charity was owed £118,088 from its Trading subsidiary (2022: £74,600).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**26) Comparative Fund and SOFA Balances**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds Year Ended 2022 £
INCOME AND EXPENDITURE	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	38,703	-	-	-	38,703
Charitable activities	418,505	-	228,056	-	646,561
Generating funds	359,268	-	-	-	359,268
Investments	-	-	-	1,421	1,421
Other income	-	-	-	-	-
<b>Total Income and Endowments</b>	<b>816,476</b>	<b>-</b>	<b>228,056</b>	<b>1,421</b>	<b>1,045,953</b>
<b>Expenditure on:</b>					
Raising funds	280,891	-	-	567	281,458
Charitable Activities	492,348	-	192,649	-	684,997
<b>Total resources expended</b>	<b>773,239</b>	<b>-</b>	<b>192,649</b>	<b>567</b>	<b>966,455</b>
Gain/(loss) on revaluation of investments	-	-	-	6,059	6,059
<b>Net Income/(Expenditure)</b>	<b>43,237</b>	<b>-</b>	<b>35,407</b>	<b>6,913</b>	<b>85,557</b>
<b>Gross transfers between funds</b>	<b>72,794</b>	<b>-</b>	<b>(54,229)</b>	<b>(18,565)</b>	<b>-</b>
<b>Net Movement in funds for the year</b>	<b>116,031</b>	<b>-</b>	<b>(18,822)</b>	<b>(11,652)</b>	<b>85,557</b>
<b>Net funds at 1 April 2021</b>	<b>13,287</b>	<b>24,827</b>	<b>58,602</b>	<b>1,102,325</b>	<b>1,199,041</b>
<b>Net funds at 31 March 2022</b>	<b>129,318</b>	<b>24,827</b>	<b>39,780</b>	<b>1,090,673</b>	<b>1,284,598</b>

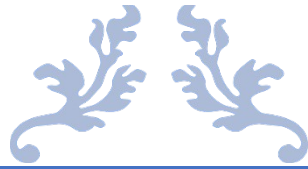
**AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

England & Wales - Charity number 1101578

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# Accounts

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# **AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

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**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2022**



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**Age Concern (Eastbourne Number 2) Limited**  
**Reference and Administrative Details of the Charity, its Trustees and**  
**Advisors**  
**For the year ended 31 March 2022**

The Trustees of Age Concern Eastbourne have pleasure in presenting their Annual Report and Audited Financial Statements for the year ending 31 March 2022. The financial statements have been prepared using the accounting policies required by the Statement of Recommended Practice Accounting and Reporting by Charities issued March 2005.

Age Concern Eastbourne is a Registered Charity (No. 1101578) and a Company limited by guarantee (Age Concern (Eastbourne No 2) Limited: No. 4952839).

All the powers of the Charity are vested in the Board of Trustees, which is responsible for the proper management of the Charity. The names of all those who have served as Trustees during the year ending 31 March 2022 are:

Trustees	Councillor Colin Belsey Mr Nathan Coker (Treasurer) Mr Simon Dodds Dr Mark Evason (resigned Jan 22) Ms Sylvia Foley Mr Paul Frost (appointed April 22) Ms Alison McInnes (Chair) Mr Brian O'Neil (appointed April 22) Ms Pari Sheppard Mr John Summers (resigned Jan 22)
Registered Charity Number	1101578
Registered Company Number	04952839
Principal Registered Office	The William and Patricia Venton Centre Junction Road Eastbourne East Sussex BN21 3QY
Independent Auditors	Knox Cropper LLP 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank plc 63/67 Terminus Road Eastbourne East Sussex BN21 3NE
Solicitors	SO Legal 15 Gildredge Road Eastbourne BN21 4RB

**Age Concern (Eastbourne Number 2) Limited**  
**Chair's Statement**  
**For the year ended 31 March 2022**

I extend thanks to my fellow Trustees for their continued support during this past year as we navigated the route from lockdowns back to some semblance of normality.

During the height of the pandemic in 2020/21 we were proud to maintain core services such as homecare, day opportunities and advice and welfare to our more vulnerable members of the community. This financial year has seen us cautiously rebuilding our wider services for the 50+ population of Eastbourne and surrounding area. We took a cautious approach to the transition from the pandemic restrictions of lockdown: at all times the wellbeing of our staff, volunteers and users was at the forefront of our decision making. In Spring we reopened the Venton Centre 3 days a week, but by September we were confident enough to move to 5 days. Numbers visiting the centre have gradually grown. We have contributed to community cohesion and helped in combatting the loneliness that became a feature for many during the repeated lockdowns.

This has only been possible thanks to the commitment shown by our dedicated team of staff and volunteers across our various ventures, including homecare, advice and welfare rights, our shops, the Centre and the Sheds. They have all regularly gone the extra mile. The leadership, flexibility and resilience shown by our senior management team is worthy of praise.

Our Report and Accounts for 2021/22 show that our organisation is in good financial health.

Looking forward, external pressures such as the rate of inflation and rising utility costs will require us to remain vigilant about budgetary pressures. We will review our Strategic Plan this coming year to ensure we use our resources in the most effective way.

The cost of living crisis makes our services such as advice and welfare rights all the more relevant, and I hope the warm welcome offered by the Venton Centre and our Sheds continues to provide a respite from some of the pressures facing our users this winter.

Alison McInnes  
Chair  
November 2022

**Age Concern (Eastbourne Number 2) Limited  
Trustees' Report  
For the year ended 31 March 2022**

**MISSION STATEMENT**

Our Mission Statement is "*to enhance and improve the experience of people aged 50+ in Eastbourne and the surrounding area through the delivery of first-class activities, services, information and advice designed to promote wellbeing for all*".

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Constitution***

The Charity is governed by Articles of Association as amended on 14 November 2015 and was incorporated as a Company on 31 March 2004. Age Concern Eastbourne owns a Trading Company - Age Concern (Eastbourne) Limited which is governed by Articles of Association and incorporated as a Company on 25 June 1999. The Company No. of the Trading Company is 3796445. Any surplus from the Trading Company is gift aided to the main Company/Charity.

Company Law requires the Trustees to prepare accounts for the financial year which give a true and fair view of the charitable Company's state of affairs at the year end, and of its income and expenditure for that period.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable Company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Recruitment, appointment and training of Trustees***

The skills of Trustees are audited on an annual basis. This forms the basis of assessing training needs and also allows the Board to identify gaps that call for the appointment of new Trustees. The method of recruitment of new members is dependent upon the need identified - this could involve approaching specific organisations, professions or if required advertisement in the local press.

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

On election or appointment Trustees are inducted into the work of Age Concern Eastbourne to ensure they have a full understanding of the major strategic and financial issues affecting the work of the Charity.

***Organisational Structure***

The Charity is managed by a Board of Trustees who are elected for a term of three years by the members at the Annual General Meeting. Retiring Trustees are able to stand for re-election.

The Chair of the Trustees is also elected at the AGM for a three-year period and is allowed to serve for a maximum two terms.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Statement**  
**For the year ended 31 March 2022**

The Trustee Board takes responsibility for the strategic direction of the Charity and delegates day to day operations to the Chief Executive and the Senior Management Team.

The elected officers of the Board are;

Chair            Alison McInnes

Treasurer     Nathan Coker

Secretary     John Trainor

The Board meets quarterly and has one standing sub-committee - Finance & Personnel which also meets quarterly.

In addition, from time to time, it appoints special committees to undertake specific area of work for example the Strategic Planning Group.

Day to day management of the Charity is the responsibility of the Chief Executive together with his Management Team. There are clear lines of responsibility from Senior managers through to managers, co-ordinators and front-line staff.

The chain of command is thus:

- i. Trustee Board
- ii. Chief Executive
- iii. Director of Health and Social Care
- iv. Department Managers
- v. Co-ordinators
- vi. Frontline Staff

***Risk Review***

The Board accepts its responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the charity is exposed are identified and reviewed and that there are systems in place to mitigate against them.

The Charity undertakes an annual review of risk in line with its agreed policies and procedures

The aim is to enable Trustees to identify and categorise all corporate risks to the Charity, prioritising those which require urgent action thus reducing risk to an acceptable level.

A risk register is maintained which addresses the following key areas:

- Finance
- Governance
- Management
- Service Delivery
- Compliance

- External

Once identified risks are assessed in terms of the likelihood of their occurring and the potential impact on the Charity - high, medium or low. So, for example, something might have a low likelihood of happening but a high impact.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Statement**  
**For the year ended 31 March 2022**

**IMPACT OF COVID 2021/22**

The Covid 19 pandemic continued to affect service delivery across the organisation, Trading and Charity. Its progress was unpredictable but, in general, we were able to re-open services and projects from April 2021 although it took time for user participation to reach pre Covid levels. This was due in part to the reluctance of older people, our core users, to venture out because of a residual fear of infection. The Charity also took decisions on safety that were cautious and often went further than the guidance handed out by government, reflecting the health and age of our client group. So, for example, we continued to limit the numbers of people able to attend our Day Clubs to half the level pre-Covid. We regularly reviewed our approach to Covid discussing the current situation in monthly staff meetings and at Trustee meetings.

Risk assessments for each service, activity, project and enterprise were monitored, reviewed and where appropriate, updated.

It can be seen from this report, and the audited accounts, that we have come out the other side of Covid, stronger and better placed than we have for many years.

**PUBLIC BENEFIT**

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have paid due regard to the guidance published by the Charity Commission on public benefit. In particular the Trustees consider how planned activities contribute to the achievement of the Charity's objects.

***About us***

Age Concern Eastbourne has been providing quality services for local people since the late 1940s. Our services are aimed not just at the frail and vulnerable but at those more active and energetic; so whilst we are justly proud of our care centred projects like Nail Care, Day Club and Making Memories we also offer a variety of physical and cultural choices suitable for most tastes.

We are a local Charity caring for local people with local volunteers and staff.

We believe that every person should be able to look forward to later life with confidence; knowing that organisations like ours will always be there to provide help, advice and opportunities to take part in activities that promote independence and wellbeing.

***At the Venton Centre***

The Venton Centre is a multi-purpose resource building that is located behind the town's Beacon Centre and within a five minute walk of the train station. For over twenty years it has been a lively, vibrant destination for the older people of Eastbourne.

At the beginning of the financial year the Venton Centre opened to the public three days per week on the reduced hours of 10 a.m. to 3 p.m. By September 2021 we felt confident enough to re-open five days per week for the first time since March 2020. Footfall had been affected by the permanent closure of the nearby multi story car park but nonetheless we had an encouraging start in September and October. Unfortunately, the emergence of a new strain of Covid 19, Omicron, led to the Government deciding to impose a further one month lockdown in Oct/Nov 2021 which led to reduced attendance when we reopened in mid November 2021.

From January 2022 the Venton Centre has been slowly rebuilding, re-introducing old favourites such as Tai chi and ballet. Footfall into the Centre has increased from 350 people per week in January 2022 to 450 per week by April 2022.

**Age Concern (Eastbourne Number 2) Limited  
Trustees' Report  
For the year ended 31 March 2022**

It should be stated however that all through the last two years we have been able to continue delivering Venton Centre based services for the frail and vulnerable - nail care and chiropody, Day Club, Making Memories, Information & Advice, either by telephone (when the Centre was closed) or in person (when open) and Welfare Benefits Advice.

***In the community***

In addition to the services on offer at the Venton Centre we work widely in the community to take our services to those who, for one reason or another, are unable to come to us. Our volunteer advice workers help the frail and isolated to complete complicated benefits forms and our Homecare service provides both personal and domestic care.

The Eastbourne Shed is delivered in three sites - Fort Lane, Langney Priory and Hampden Park.

Homecare was able to continue unabated during the pandemic and the three sheds re-opened in April 22 and quickly regained their enormous popularity.

***Our shops***

As of the 31 March 2022 the following shops were open and trading:

- Hampden Park, 15 Brassey Parade, Eastbourne, BN22 9NG
- Grove Road, "Little Chelsea", 36 Grove Road, Eastbourne, BN21 4TR
- Green Street, 11 Albert Parade, Green Street, Eastbourne, BN21 1SD
- Langney Shopping Centre, Unit 21, 64 Kingfisher Drive, Eastbourne BN23 7RT

Open Mon to Sat, from 9 a.m. to 5 p.m. the shops offer a wide range of quality items including clothing for all ages, accessories, children's toys, CD's, books, bric a brac, collectables and furniture.

All items sold in the shops were donated and the proceeds from sales go directly towards providing the many services we offer for the older people of Eastbourne.

We have always relied upon on volunteers to assist with the day to day running, from working at the till and on the shop floor to helping prepare stock for sale.

The shops were able to re-open on 15 April 2021 and immediately showed strong performances across the group. At the end of the year the Trading company had made a surplus of £72,142 as against a loss of £12,388 on the previous year.

Prior to re-opening in April 21, each of the shops were redecorated, lay out improved and generally made more appealing to prospective customers.

### ***Our people***

No organisation can deliver its mission without the support of its people. Here at Age Concern Eastbourne, we are fortunate to be able to call on the services of so many dedicated staff and volunteers whose professionalism enables us to make a positive difference to the lives of so many people aged 50+ in our town.

As at the 31st March 2022 the Charity employed six full time and six part time members of staff the equivalent of 9.5 full time employees.

In the Homecare business we employed one full time registered manager, two part time senior care workers and eight Care and Support workers on variable hours contracts.

## **Age Concern (Eastbourne Number 2) Limited Reference and Administrative Details of the Charity, its Trustees and Advisors For the year ended 31 March 2022**

As at the 31 March 2021 the Trading Company employed a full time Senior Shop Manager, four full time shop managers, one part time assistant managers and one part time van driver - six FTE.

### ***Use of Volunteers***

Across all of Age Concern Eastbourne's work, with the exception of Homecare, we have relied on the work of committed volunteers. Without volunteers, over the years, we would not have been able to deliver the scale and variety of services and activities we traditionally provide. The pandemic however has had a severe impact on the number of people willing and able to volunteer. The causes are fourfold:

- i. The charity has been forced to close on three occasions meaning that volunteers have not been needed. This has meant that the simple habit of volunteering, week after week, has been broken and thus some people have viewed the pause as a time to re-evaluate how they use their free time.
- ii. Most of our volunteers are themselves older people and have either been advised to shield or are otherwise concerned about their safety.
- iii. Even when services and activities have recommenced customer numbers have been reduced, due in part to continuing safety concerns in the older population.
- iv. People who might otherwise have commenced volunteering in their sixties are now finding that they have to continue to work due to financial concerns

We recognise the need therefore to recruit new volunteers and a strategy is being put in place to encourage and support them.

Opportunities to volunteer exist in almost every aspect of our work ranging from activities and services delivered at our Centre through to services delivered in the community and in our shops.

Induction days are a very important part of our volunteering process when new volunteers have the opportunity to find out about and discuss all aspects of the work of Age Concern Eastbourne.

## **AIMS, OBJECTIVES AND ACHIEVEMENTS**

All our activities and services promote wellbeing and reduce the isolation that many people aged 50+ experience.

We believe that the strength and quality of social relationships and the opportunity to engage in enjoyable activities has a significant impact on the health, wellbeing and quality of life for older people and we are proud that during the year under review we were able to offer a wide range of activities that provide exercise, stimulate thought or simply provide friendship in the company of like-minded individuals.

### **ACTIVE AGE AND INDEPENDENT SUPPORT**

The work of the Charity is driven by our mission statement. The nature of what we do is determined by whether the service/ activity provides independence support or contributes to an active age in older life. For that reason services such as Homecare, nailcare and welfare benefits are categorised as "Independence Support" whilst the activities taking place in the Venton Centre, Day Opportunities, Men in Sheds, walking and leisure trips are categorised as Active Age.

## **Age Concern (Eastbourne Number 2) Limited Trustees' Report For the year ended 31 March 2022**

### **Aim 1 Enable people to maintain their independence**

#### **Achievements**

##### *Welfare Rights*

The Welfare rights project is part of a broader countywide benefits project funded by the Clinical Commissioning groups. That partnership, which is managed by the Sussex Community Development Association, includes advice agencies across East Sussex including Citizens Advice, Brighton Housing Trust and Hastings Advice and Representation Centre.

Age Concern Eastbourne's role is to assist people aged 50 plus to claim benefits that help them to meet their health and care needs and thus more able to remain at home.

Attendance Allowance is a benefit that helps people aged 65 and over with care costs. The application forms are long and complicated and often older people under state the extent of their disability or illness which of course means that they are less likely to receive the help they need. That is why are trained staff and volunteers are so crucial in helping the sick and disabled in the town.

People get £60 or £89.60 a week depending on how much help they need, and it is money that can help them to stay independent and to stay in their own home.

Attendance Allowance is not means tested so is additional to any other funds Clients receive.

**Personal Independence Payment (PIP) is a benefit that helps people aged 16 to 64 with the extra costs of a long-term health condition or disability. See Table A below.**

**TABLE A**

Home Visits	85
Appointments at Venton Centre	69

Attendance Allowance Received	£554,452
Personal Independence Payments Received	£87,915
Other Benefits	£6,239
<b>Total Benefits Received</b>	<b>£648,606</b>

### **Future Plans**

The funders of the Benefits service, the NHS, has rolled over the contract to Oct 2023 at which point the service will be put out to tender, and it is our intention to re-bid.

### *Information and Advice*

Information and advice has long been an essential element of the services we provide for the older people of Eastbourne. Trained volunteers help answer questions on a whole host of topics whether they concern national issues such as care, benefits and health or more local concerns such as public transport or housing. The Team is always ready to provide comprehensive, authoritative, impartial, and independent help either over the telephone, in person or by e-mail or letter. No appointments are necessary as the office works on a first come, first served basis.

## **Age Concern (Eastbourne Number 2) Limited Trustees' Report For the year ended 31 March 2022**

Allied to the advice provided by our volunteer advisers we have monthly sessions from paid professionals - solicitors, accountants - to whom we can make appointments for 30 minutes of free advice.

In spite of all the problems caused by the pandemic we were still able to advise 819 older people in the areas set out in Table B below

### **Table B**

Categories breakdown for Information and Advice

<b>Issue</b>	<b>Number of Clients</b>
Residential Care	23
Health & disability	101
Adult Social Care	92
Legal Advice	80
Benefits	280
Finance/ Debt	39
Housing	42
Consumer issue	89

Employment	8
Scams	4
Family and Personal	39
Travel	22
<b>TOTAL</b>	<b>819</b>

### **Future plans**

The Information and Advice service is delivered by a team of volunteers offering four hours of their time per week. We will look to recruit and train two new advisers to enable us to increase coverage from four days per week to five days per week.

### *Household Support Fund*

To help people with the increased cost of living government provided financial support through its "Household Support Fund". Age Concern Eastbourne put together a partnership of Mathew 25 Mission, YMCA Eastbourne and Willingdon Trees Community Centre. Our role was to administer the grant and to provide financial support to users and Clients of the Venton Centre and its services.

## **Age Concern (Eastbourne Number 2) Limited Trustees' Report For the year ended 31 March 2022**

The service ran from Oct 21 to 31 March 22 during which time we were able to offer warm clothing and bedding, food vouchers, energy vouchers and when necessary, help with the purchase of white goods such as cookers, fridges and washing machines.

Table C below sets out the monies were spent and how many people we were able to help over the six month period.

	<b>Food</b>	<b>Energy and Water</b>	<b>Essentials linked to Energy and Water</b>	<b>Wider Essentials</b>	<b>Totals</b>
Spend	£3939.20	£2,923.71	£11,148.19	£1,052.90	£19,064
Number of Clients	32	16	181	3	232

### **Future plans**

The Government announced continuation funding in April 2022 for the project and the same partnership were granted a reduced sum of £24,200 to divide between their respective client groups. It is expected that further funding will be made available, at similar levels for the period from Oct 2022 to Mar 2023.

## **Aim 2 Develop Services**

### **a. Develop Services For People with Dementia**

## **Achievements**

### *Making Memories*

Before Covid this reminiscence-based day service was stand alone, delivering two days per week. We discovered however, by necessity, that a more inclusive service was delivered when the Making Memories service was delivered alongside the Day Club service. Making Memories Clients have greater needs than Day Club Clients, which is reflected in the cost, but the danger of stigmatizing has been reduced. See Day Club below.

### **b. Combat Isolation and Loneliness**

## **Achievements**

### *Day Club*

The Club is based in our spacious and comfortable lounge where trained staff and volunteers always guarantee a warm welcome to those who may be feeling lonely or isolated or who may not leave their own homes to socialise very often.

The gentle activities that are provided are both social and therapeutic and are designed to help everybody feel at home and although everyone is encouraged to join in there is absolutely no pressure to do so.

The Service has undergone frequent reviews, publicity drives with potential referral agencies and users and offered taster sessions to potential Clients.

Day Club and Making Memories now run under the banner of "Day Opportunities" and is delivered five days per week.

## **Age Concern (Eastbourne Number 2) Limited Trustees' Report For the year ended 31 March 2022**

### ***Future plans***

The demand for the service continues to grow and we intend to make it available to 20 people per day; this will require the recruitment of an additional part time Day Opportunities assistant working 14 hours per week.

### *The Shed Project*

The Shed project now operates from three sites around Eastbourne

- i. The Eastbourne Shed Fort Lane  
The first of its kind in East Sussex it is a converted garage space of 1,000 square feet, designed and built by its shedders, the bulk of the activity is woodwork and metal work.
- ii. Langney Priory  
Our second shed opened in Jan 2019 in the grounds of the dilapidated Langney Priory, Etchingam Rd, Langney BN23 7DT. It is sited within an old cowshed at the entrance to the Priory grounds.
- iii. The Hampden Park Shed  
Opened in March 2019 in an empty retail unit in the centre of the Hampden Park area of Eastbourne. The main focus is mosaics, glass work, needlework, crocheting and knitting but there is also a small wood work area for projects and a kiln for ceramics.

As of the 31 Mar 2022 we had 107 signed up, paying, shed members, some of whom attend every day across the week and across all three sheds. Other shedders come and go, sometimes not attending for a few weeks but then

coming back if they have a new project in mind or if they just want to have a chat with one of their shedder friends.

Activities are varied and numerous. On a typical day (20 Feb 2022) Shedders were involved in gate fixing and sign making for the Langney Priory, bird box making, guitar making, chair repairing, bowl turning, squirrel feeder making, brooch making, cupboard building, metal turning, model house making, boat building and table making.

The project has always encouraged shedders to contribute their skills and experience to the local community. In this way they are helping out local people, embedding the project into the broader community whilst also increasing their own individual self-worth.

### ***Future plans***

The funding for the project comes to an end in Aug 2023 and it is our intention to submit an application to the National Lottery for continuation funding.

Research carried out in partnership with Brighton University will inform that funding application and we believe that the research will be invaluable not just to Age Concern Eastbourne but to the Shed movement throughout the country.

## **c. Enable People to Continue Living Independently**

### **Achievements**

#### *Homecare*

Age Concern Eastbourne provides a domiciliary care service regulated by CQC to provide personal care. Non-regulated activities are also offered including shopping, companionship and cleaning.

## **Age Concern (Eastbourne Number 2) Limited Trustees' Report For the year ended 31 March 2022**

The Service is rated as "Good" by the Care Quality Commission.

All Clients are assessed and care plans reviewed on an individual basis, according to assessed need, but at least every 3 months.

Age Concern Eastbourne has a policy of promoting the maintenance of Clients' normal social network and social activities. The Client's Care Plan includes a facility for recording life history, social networks and contacts, and preferences for activities and hobbies in order that the Client is offered access to those networks and activities which are appropriate and desired.

The Agency aims to:

- Offer skilled care to enable people supported by us to achieve their optimum state of health and well-being.
- Treat all people supported by us and all people who work here with respect at all times.
- Uphold the human and citizenship rights of all who work and visit here and of all clients.
- Support individual choice and personal decision-making as the right of all clients.
- Respect and encourage the right of independence of all clients.
- Recognise the individual uniqueness of clients, staff and visitors, and treat

them with dignity and respect at all times.

- Respect individual requirement for privacy at all times and treat all information relating to individuals in a confidential manner.
- Recognise the individual need for personal fulfillment and offer individualised programmes of meaningful activity to satisfy that need of clients and staff.

During the year the service generated a surplus of £40,518.

### ***Future plans***

The challenge has been to recruit and retain care and support workers with the entire sector struggling to meet customer demand whilst at the same time seeing reducing numbers of people willing to work as carers. To counter this we have increased basic salaries to between £10.30 and £11 per hour, paid travel and have offered employment contracts with guaranteed hours.

## **Strategic Aim 3: Enabling Social Wellbeing and Involvement**

### ***Maximise Use of the Venton Centre***

Over the last twenty years the Venton Centre has been an important cultural and social asset for the older people of Eastbourne. Over forty activities a month take place whether it be dancing, art, exercise, tai chi, hair dressing, eating and drinking, therapies, conversation, book clubs, poetry groups, knitting quite apart from the information and advice work that is undertaken by volunteers and staff. The year 2021/22 saw the Centre working to recover from the unprecedented challenges of the previous two years.

The Centre was forced to close because of Covid lock downs on three separate occasions - 16 March to 4 September 2020, 2 Nov to 2 Dec 2020 and finally 1 Jan to 19 May 2021.

Whilst Homecare, Day Opportunities, Nail care, chiropody, welfare rights and information & advice (via telephone) were able to continue, the usual activities run in the Centre had to be greatly curtailed even when we were allowed to open.

## **Age Concern (Eastbourne Number 2) Limited Trustees' Report For the year ended 31 March 2022**

### ***Future plans***

During 2021/22 it has taken time to grow numbers participating in activities. Facilitators, volunteers and users of the Centre are still wary of venturing out and we have found attendance is susceptible to news stories about up ticks in infection rates.

As the pandemic retreats into history we believe that we can look forward to a steady return to the buzzing Venton Centre with which we are all familiar.

### ***Nail Cutting and Chiropody***

The Nail cutting service offered appointments in the Venton Centre five days per week and at £18 per appointment this is a value for money service that is providing important income for the Charity as a whole. Prior to the service being set up five years ago the waiting list for appointments could take up to three months but now older people can have an appointment with two weeks' notice. Good foot care is essential for mobility and has a huge impact upon the individual's wellbeing.

On average each week we see 50 people per week in the Venton Centre.

For Clients with more complicated feet issues or for those with diabetes we have qualified chiropodist offering appointments at the Centre.

***Future plans***

The focus going forward will be on providing appointments in a safe environment we can control at the Venton Centre.

*Transport*

The Charity's minibus has become increasingly important over the last five years as a means of transporting Clients to our Making Memories and Day Club. Clients can be picked up at home, brought to the Centre and at the end of the day returned home. The cost is £9.00 per journey.

Our regular leisure trips have grown from strength to strength. Trips typically include Sunday lunch or afternoon tea at destinations such as Highdown Gardens, Wealden Food and Wine Festival, Arlington Bluebell walk and Sheffield Park.

***Future plans***

The bus is now over ten years old and is beginning to show its age, it has been well maintained over its life, but repairs are becoming more frequent. The Board has identified that a replacement bus will be necessary within the next three years and in order to fund a second-hand vehicle with the required adjustments we will need to find around £50,000. We are investigating funding sources as well as considering designating sums for the purchase of a bus over the next three financial years.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2022**

**FINANCIAL REVIEW**

The improved performances of the Charity's social enterprises during 2021/22, both within the registered Charity and within the Trading Company, have been key determinants of our continued improved performance. The Statement of Financial Activities reported a surplus of £85,557 which follows a surplus of £185,167 in the previous financial year.

As the Centre re-opened after the pandemic, the income generated by activities increased to £195,356 from £90,561 in 2020/21. Of this, Day Opportunities accounted for £126,656.

Lower footfall in the Centre had a direct impact on rents gained from services such as the Pantry, hairdressing and therapies and in total therefore income during the year fell to £45,624 from £112,931 but this in large part can be explained by one off grants in 2020/21 of over £101,000. These grants had been awarded as a direct consequence of Covid.

During the year there was a shift towards providing services for the frailer and more vulnerable older person, this was partly strategic but also because we were responding to the immediate increased demand. Homecare and nailcare income in 2021/22 fell from £212,497 in 2020/21 to £190,160 but with grant income gained for Homecare, this increased to £219,582. The service therefore made a surplus of £40,518.

Incoming resources from charitable activities were £1,045,953 up from £976,043 in 2020/21. Total resources expended increased to £966,455.

In spite of the turbulent economic environment our investments maintained their value and indeed increased albeit by only £6,059.

We were fortunate to receive legacies and donations of £38,703 but the Board knows that it cannot seek to rely upon the reliability of one-off legacies.

The Group's unrestricted net fund rose from £13,287 in 2020/21 to £129,318 in 2021/22, showing continued improvement since 2019.

The balance sheet discloses total Group assets of £1,248,598 up from £1,119,041 in the previous year.

At the end of the year the Trading company had made a surplus of £72,142 as against a loss of £12,388 on the previous year. The leases for the Langney Shop and Green St shop were renewed for a period of five and ten years respectively (the latter with a five-year break clause). The Grove Road shop had an additional two-year break clause inserted by agreement.

The Charity and its Trading Company continue to build on the sound foundations laid over the last five years and the Board is confident of further consolidation over the next five years.

***Going Concern***

The Charity has worked hard over the last three years to build social enterprises that will not only meet needs of older people but will also generate sufficient income to fund the core of the Charity. This means that it will no longer be dependent upon legacy/donation income or government contracts. Homecare, Nailcare, Day Opportunities and the retail units are now robust and will each generate surpluses in the coming years.

A budget for the 12-month period ending 31 Oct 2023 shows a projected surplus of £50,815 and a cash flow projection of £270, 815 in the Charity's current accounts.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2022**

Funds in surplus or deficit that cannot be explained by timing or recognition of income will be discussed with funders to agree on how best to apply them - this could mean rolling over a project for a longer period.

The Trading Company as a whole will generate a surplus of £75,968 over that 12-month period and that is taking into account increased energy cost and potential salary increases of 5%. There is no intention at this stage of opening a fifth shop, the Board preferring to focus on the profitability of our current estate.

The Trustees view the success of the homecare business as being integral to the future of the Charity not just in terms of meeting our mission statement but in growing reserves of unrestricted income to support the core of the Charity.

Following a break even position in 2019/20, a surplus of £185,167 in 2020/21 the Charity's surplus of £85,557. We have total assets of £1,284,598 which includes unrestricted funds of £129,318.

At the time of approving the accounts therefore, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

***Reserves Policy***

The reserves policy adopted by the Trustees on 7 May 2002 is as follows:

'Age Concern Eastbourne will maintain sufficient free reserves to cover at least three months but no more than twelve months normal expenditure of the Charity.'

The cash flow projection for the period up to the end of Oct 2023 shows that the Charity's two current accounts will hold £250,815 which is £9,000 above the normal three-month expenditure for the Charity.

***Investment Policy***

The majority of monies are invested in deposit accounts with recognised financial institutions, principally the Charities Aid Foundation Bank (CAF). The Charity seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short-term availability of such monies.

The value of the share investments recovered during the year increasing in value from £487,684 in 2020/21 to £494,597 in 2021/22.

The investment objectives are to:

- Maintain the real value of investments
- Growth above inflation of 2%
- Generate a total return of 5% whilst taking the lowest risk possible to achieve this return.

The Endowment Fund had been invested with Octopus Investments in a Defensive Capital Growth Portfolio since in 2016/17. Following advice from CAF the fund was transferred to Aberdeen Standard Capital in Feb 2021.

**Age Concern (Eastbourne Number 2) Limited  
Trustees' Report  
For the year ended 31 March 2022**

**DISCLOSURE OF INFORMATION TO THE AUDITORS**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the board of Trustees

Mrs Alison McInnes (Chair)  
Trustee  
Dated:

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2022**

**Opinion**

We have audited the financial statements of Age Concern (Eastbourne Number 2) Limited (the 'parent charity') and its subsidiary ('the group') for the year ended 31 March 2022 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the consolidated and charity Balance Sheets, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2022 and of the group's income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2022**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of Company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the Trustees' Report, has been prepared in accordance with applicable legal requirements.

**Matters on which we are Required to Report by Exception**

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable Company for the purposes of Company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern,

disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

**Age Concern (Eastbourne Number 2) Limited  
Independent Auditors Report  
For the year ended 31 March 2022**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Group and Parent Charitable Company are required to comply with both Company law and Charity law and, based on our knowledge of their activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the Group and Parent Charity complied with their legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures, and controls.
- The audit team, which is experienced in the audit of charities, considered the Group and Parent Charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work

has been undertaken so that we might state to the charitable Company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and the charitable Company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Billinghamurst (Senior Statutory Auditor)  
For and on behalf of Knox Cropper LLP (Statutory Auditor)  
65 Leadenhall Street  
London  
EC3A 2AD

Date:

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Statement of Financial Activities**  
**(Including the Income and Expenditure Account)**  
**For the year ended 31 March 2022**

	Note	Unrestric ted Funds £	Designa ted Funds £	Restric ted Funds £	Endowm ent Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND EXPENDITURE</b>							
<b>Income and endowments from:</b>							
Donations and legacies	2	38,703	-	-	-	38,703	24,615
Charitable activities	3	418,505	-	228,056	-	646,561	716,051
Generating funds	4	359,268	-	-	-	359,268	222,297
Investments	5	-	-	-	1,421	1,421	9,413
Other income	6	-	-	-	-	-	3,667
<b>Total Income and Endowments</b>		<u>816,476</u>	<u>-</u>	<u>228,056</u>	<u>1,421</u>	<u>1,045,953</u>	<u>976,043</u>
<b>Expenditure on:</b>							
Raising funds	7	280,891	-	-	567	281,458	237,481
Charitable Activities	8	492,348	-	192,649	-	684,997	601,576
<b>Total resources expended</b>		<u>773,239</u>	<u>-</u>	<u>192,649</u>	<u>567</u>	<u>966,455</u>	<u>839,057</u>
Gain/(loss) on revaluation of investments		-	-	-	6,059	6,059	48,181
<b>Net Income/ (Expenditure)</b>		<u>43,237</u>	<u>-</u>	<u>35,407</u>	<u>6,913</u>	<u>85,557</u>	<u>185,167</u>
<b>Gross transfers between funds</b>	20/ 21	<u>72,794</u>	<u>-</u>	<u>(54,229)</u>	<u>(18,565)</u>	<u>-</u>	<u>-</u>
<b>Net Movement in funds for the year</b>		116,031	-	(18,822)	(11,652)	85,557	185,167
<b>Net funds at 1 April 2021</b>		13,287	24,827	58,602	1,102,325	1,199,041	1,013,874
<b>Net funds at 31 March 2022</b>		<u><u>129,318</u></u>	<u><u>24,827</u></u>	<u><u>39,780</u></u>	<u><u>1,090,673</u></u>	<u><u>1,284,598</u></u>	<u><u>1,199,041</u></u>

The notes on pages 23 to 38 form part of these financial statements.

All activities derived from continuing operations in each of the above two financial periods.

All recognised gains or losses are included in the above Statement of Financial Activities.

**Age Concern (Eastbourne Number 2) Limited**  
**Balance Sheets**  
**As at 31 March 2022**

	<b>Notes</b>	<b>Group 2022</b>	<b>Group 2021</b>	<b>Charity 2022</b>	<b>Charity 2021</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Tangible Assets	14	587,782	604,489	579,012	591,192
Investments	15	494,597	487,684	494,599	487,686
		<u>1,082,379</u>	<u>1,092,173</u>	<u>1,073,611</u>	<u>1,078,878</u>
<b>Current Assets</b>					
Debtors	16	78,664	113,932	149,438	179,098
Cash at bank and in hand		246,958	139,618	147,929	107,717
		<u>325,622</u>	<u>253,550</u>	<u>297,367</u>	<u>286,815</u>
<b>Creditors: Amounts falling due within one year</b>	17	(47,797)	(62,928)	(36,013)	(37,986)
		<u>)</u>	<u>)</u>	<u>)</u>	<u>)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>277,825</u>	<u>190,622</u>	<u>261,354</u>	<u>248,829</u>
<b>Total Assets Less Current Liabilities</b>		1,360,204	1,282,795	1,334,965	1,327,707
<b>Creditors: Amounts falling due after more than one year</b>	18	(75,606)	(83,754)	(73,116)	(79,229)
		<u>)</u>	<u>)</u>	<u>)</u>	<u>)</u>
<b>Total Assets Less Liabilities</b>		<u>1,284,598</u>	<u>1,199,041</u>	<u>1,261,849</u>	<u>1,248,478</u>
<b>Funds</b>					
Endowment	19	1,090,673	1,102,325	1,090,673	1,102,325
Restricted	20	39,780	58,602	39,780	58,602
Designated	21	24,827	24,827	24,827	24,827
Unrestricted		129,318	13,287	106,569	62,724
		<u>1,284,598</u>	<u>1,199,041</u>	<u>1,261,849</u>	<u>1,248,478</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 23 to 38 form part of these financial statements.

The financial statements were approved by the Board and authorised for issue on and signed on its behalf by:

## Trustee

Company Registration Number: 04952839

Registered Charity Number: 1101578

### Age Concern (Eastbourne Number 2) Limited Consolidated Cash Flow Statement For the year ended 31 March 2022

	Note	Year Ended 31 March 2022	Year Ended 31 March 2021
	s	£	£
<b>Net cash (used by)/provided by operating activities</b>	23	120,802	157,944
Purchase of fixed assets		(13,178)	-
Profit/Loss on disposal of investments		4,197	(4,321)
Interest received		1,421	9,413
<b>Net cash (used in)/provided by investing activities</b>		(7,560)	5,092
Repayment of bank loans		(5,902)	(1,380)
<b>Net cash (used in)/provided by financing activities</b>		(5,902)	(1,380)
Net change in cash and cash equivalents in the period		<u>107,340</u>	<u>161,656</u>
<b>Reconciliation of net cash flow to movement in net cash</b>			
Movement in net cash in the period		107,340	161,656
Net cash and cash equivalents brought forward		<u>139,618</u>	<u>(22,038)</u>
Net cash and cash equivalents carried forward		<u>246,958</u>	<u>139,618</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

## **1) Accounting Policies**

### **Charity information**

Age Concern (Eastbourne Number 2) Limited is a private Company limited by guarantee incorporated in England and Wales. The registered office is The William & Patricia Venton Centre, Junction Road, Eastbourne, East Sussex, BN21 3QY.

### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention (with the exception of investments measured at fair value) and in accordance with the accounting policies set out in the notes to the financial statements. The financial statements comply with the charity's governing document, the Companies Act 2006, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The Charity is a Public Benefit Entity as defined by FRS102. The financial statements are prepared in Sterling, which is the functional currency of the Group.

### **Basis of Consolidation**

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited (Company number 03796445) on a line by line basis. No individual SOFA is prepared showing the Charity's own result for the year as this is shown by way of Note 10, in accordance with section 408 of the Companies Act 2008.

### **Going Concern**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable group to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

The Charity has worked hard over the last three years to build social enterprises that will not only meet needs of older people but will also generate sufficient income to fund the core of the Charity. This means that it will no longer be dependent upon legacy/donation income or government contracts. Homecare, Nailcare, Day Opportunities and the retail units are now robust and will each generate surpluses in the coming years.

A budget for the 12 month period ending 31 Oct 2023 shows a projected surplus of £50,815 and a cash flow projection of £270, 815 in the Charity's current accounts.

Funds in surplus or deficit that cannot be explained by timing or recognition of income will be discussed with funders to agree on how best to apply them - this could mean rolling over a project for a longer period.

The Trading Company as a whole will generate a surplus of £75,968 over that 12 month period and that is taking into account increased energy cost and potential salary increases of 5%. There is no intention at this stage of opening a fifth shop, the Board preferring to focus on the profitability of our current estate.

The Trustees view the success of the homecare business as being integral to the future of the Charity not just in terms of meeting our mission statement but in growing reserves of unrestricted income to support the core of the Charity.

Following a break even position in 2019/20, a surplus of £185,167 in 2020/21 the Charity's surplus of £85,557. We have total assets of £1,284,598 which includes unrestricted funds of £129,318.

At the time of approving the accounts therefore, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**Income**

All Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probably that those conditions will be fulfilled within the reporting period. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on a case by case basis following the granting of probate when the executor/administrator for the estate has communicated in writing both the full amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognisable stock exchange, recognition is subject to the value of the gift being reliably measurable with reasonable accuracy and title has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification received of the dividend due.

Donated goods for resale are received as part of the trading activities of the charity's subsidiary. Due to impracticalities of recognising these donations at the point of donation, and the costs of valuation outweighing the benefit, income from these goods is recognised at the point of sale and reported in the SOFA under 'other Trading activities'.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Costs of raising funds comprise the costs associated with attracting voluntary income and grants as well as other Trading activities, including those through the Trading subsidiary.

Governance costs represent the strategic and legal costs of the charity as well as audit fees.

Stock is reported at the lower of cost or net realisable value. Donated items of stock are not recognised at the point of donation due to the costs of valuation outweighing the benefit.

Where costs cannot be directly attributed to specific activities, such as support costs, they have been apportioned between the two charitable activities of the organisation based on the proportion of direct costs attributed to each.

### **Fund Accounting**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes

and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, unless the funds have been designated for other purposes.

## **Age Concern (Eastbourne Number 2) Limited Notes to the Financial Statements For the year ended 31 March 2022**

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

The Endowment fund is subject to specific conditions by the donor that the capital must be maintained by the charity. The interest on half of the capital in the investment fund can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The depreciation charge of the property can be allocated to the fund.

### **Tangible Fixed Assets**

Items with a value greater than £200 are capitalised. Tangible fixed assets are stated at cost less accumulated depreciation. Provision is made for depreciation on all tangible assets, at rates calculated to write off the cost or valuation of each asset less its residual value over its expected useful life, as follows:

Freehold Buildings	50 years straight line
Computer Equipment	3 years straight line
Fixtures, Fittings & Equipment	7 years straight line or 25% reducing balance
Motor Vehicles	4 years straight line

The Trustees review the tangible fixed assets annually for any evidence of impairment, where there is objective evidence of impairment the entity recognises the loss in the SOFA immediately. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceed and the carrying value of the assets and is recognised in net income/(expenditure) for the year.

### **Leasing**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Assets obtained under hire purchase and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment

is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

### **Investments**

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on the quoted price for listed investments at the balance sheet date.

Changes in fair value and gains and losses arising on the disposal of Investments are credited or charged to the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

### **Pensions**

Age Concern (Eastbourne Number 2) Limited operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

### **Employee Benefits**

The cost of short-term employee benefits is recognised as a liability and as an expense. The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## **Age Concern (Eastbourne Number 2) Limited Notes to the Financial Statements For the year ended 31 March 2022**

### **Cash and Cash Equivalents**

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less. Bank overdrafts are disclosed within borrowings in current liabilities.

### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### **Taxation**

The Company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

## **Age Concern (Eastbourne Number 2) Limited Notes to the Financial Statements For the year ended 31 March 2022**

### **2) Donations and Legacies**

	<b>Unrestric ted Funds</b>	<b>Designa ted Funds</b>	<b>Restrict ed Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Donations and Gifts	2,675	-	-	2,675	6,479
Legacies Receivable	36,028	-	-	36,028	18,136
	<u>38,703</u>	<u>-</u>	<u>-</u>	<u>38,703</u>	<u>24,615</u>

### **3) Charitable Activities**

	<b>Independ ence Support</b>	<b>Active Age</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£
Activities income	43,458	151,898	195,356	90,561
Homecare and Nailcare	190,160	-	190,160	212,490

Catering income	-	6,999	60	6,999	7	2,000
Grants receivable	117,826	110,915	228,741	228,741	396,956	
Transport income	-	25,305	25,305	25,305	14,037	
Total income from charitable activities	<u>351,444</u>	<u>295,117</u>	<u>646,561</u>	<u>646,561</u>	<u>716,051</u>	
Analysis by fund						
Unrestricted funds	225,290	193,215	418,505	418,505		
Restricted funds	126,154	101,902	228,056	228,056		
	<u>351,444</u>	<u>295,117</u>	<u>646,561</u>	<u>646,561</u>		

Included within grants receivable is £9,587 (2021: £115,012) of furlough grant income. There was no further government funding Covid assistance in the year but included in 2021 figures were £30,000 from the East Sussex County Council Emergency Fund and £55,000 from the National Lottery's Covid Emergency Fund.

Activities and Transport income have reduced because government restrictions during the Covid-19 pandemic necessitated the closure of the Venton Centre for a significant part of the year. All onsite activities were suspended during this time. This also reflected in Notes 7 and 8, since expenditure fell in line with the reduced income.

<b>4) Generating Funds</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Fundraising and other charity					
Trading	16,897	-	-	16,897	5,723
Retail shop sales - subsidiary	342,371	-	-	342,371	216,574
				1	
	<u>359,268</u>	<u>-</u>	<u>-</u>	<u>359,268</u>	<u>222,297</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

The charity also has a wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited, whose trading results for the year ended 31 March 2022 are below:

**Total  
2022  
£**

Turnover	342,371
Expenditure	270,229
(Loss)/Profit for the year	<u>72,142</u>

Included in the Turnover figure is £8,642 of furlough grant income to support the organisation through the Covid-19 pandemic.

<b>5) Investments</b>	<b>Unrestric ted Funds</b>	<b>Restric ted Funds</b>	<b>Endowm ent Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Income from investments	-	-	1,421	1,421	2,369
Interest receivable	-	-	-	-	7,044
	<u>-</u>	<u>-</u>	<u>1,421</u>	<u>1,421</u>	<u>9,413</u>

<b>6) Other Income</b>	<b>Unrestric ted Funds</b>	<b>Restric ted Funds</b>	<b>Endowm ent Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Other income	-	-	-	-	3,667
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,667</u>

<b>7) Raising Funds</b>	<b>Unrestric ted Funds</b>	<b>Restric ted Funds</b>	<b>Endowm ent Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
<u>Costs of generating donations</u>					
Staff costs	9,867	-	-	9,867	7,076
Other costs	793	-	-	793	381
	<u>10,660</u>	<u>-</u>	<u>-</u>	<u>10,660</u>	<u>7,457</u>
<u>Fundraising Trading - subsidiary</u>					
Operating charity shops	117,280	-	-	117,280	92,798
Staff costs	135,143	-	-	135,143	116,269
Depreciation and impairment	7,558	-	-	7,558	7,094
Support costs	10,250	-	-	10,250	12,800
	<u>270,231</u>	<u>-</u>	<u>-</u>	<u>270,231</u>	<u>228,961</u>
<u>Investment management</u>	-	-	567	567	1,063
	<u>280,891</u>	<u>-</u>	<u>567</u>	<u>281,458</u>	<u>237,481</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

## 8) Charitable Activities

	Independence	Active Age	Total 2022	Total 2021
<b>9) Support Costs</b>	<b>Independence</b>	<b>Active Age</b>	<b>£</b>	<b>£</b>
Staff Costs	211,391	197,445	408,836	404,201
Other Costs	73,699	139,641	213,340	124,581
Staff Costs	7,544	8,842	16,386	7,703
Support Costs	8,885	30,298	39,183	72,420
Overheads and general	2,444	2,865	5,309	14,811
Total income from charitable activities	315,391	369,60	684,9	601,57
Audit fees	5,824	6,826	12,650	16,300
Accountancy	4,264	4,996	9,260	23,143
Total 2021 Professional	1,337	258,649	260,000	3,957
	<u>30,298</u>	<u>35,508</u>	<u>65,806</u>	<u>85,227</u>
<b>Total 2021</b>	<u>31,140</u>	<u>41,287</u>	<u>72,427</u>	<u>85,227</u>

Support costs have been allocated between the two charitable activities based on the proportion of direct costs during the year. Support costs include governance costs of £32,160 (2021: £38,443).

## 10) Surplus for the financial year

As permitted by section 408 Companies Act 2006, Age Concern (Eastbourne Number 2) Limited's individual Statement of Financial Activities has not been included in these financial statements. The surplus/(deficit) for the year is as follows:

	2022	2021
	£	£
Age Concern (Eastbourne Number 2) Limited's individual surplus/ (deficit) for the financial year	13,415	197,555

## Age Concern (Eastbourne Number 2) Limited Notes to the Financial Statements For the year ended 31 March 2022

## 11) Net income/(expenditure) for the year

This is stated after charging:	2022	2021
	£	£
Depreciation of fixed assets	29,885	27,407
Auditors' remuneration		
- For Audit Fees	14,080	13,920
- For Other Services	2,000	1,800
Operating lease payments	<u>66,335</u>	<u>60,687</u>

## 12) Staff Costs

The aggregate payroll costs were:	<b>Group 2022</b>	<b>Group 2021</b>	<b>Charity 2022</b>	<b>Charity 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and Salaries	519,348	491,229	397,639	384,872
Social Security Costs	30,943	28,187	22,563	22,580
Pension Costs	16,954	16,197	11,900	11,892
	<u>567,245</u>	<u>535,613</u>	<u>432,102</u>	<u>419,344</u>

No employee received an annual remuneration in excess of £60,000 (2021: nil)

During the year, there were no redundancy payments (2021: £4,062 paid to six staff members).

Staff are allocated as follows:	<b>2022</b>	<b>2021</b>
- Retail shops (subsidiary)	7	8
- Venton Centre (charity)	23	27
<b>Total</b>	<u><b>30</b></u>	<u><b>35</b></u>

In addition to its Trustees, the charity considers its key management personnel to be its Key Management Team, comprising the Chief Executive and the Director of Health and Social Care. Total remuneration of this group, including pension contributions, was £84,401 (2021: £70,016).

Salaries for staff, including senior management, are determined during the budget setting period and considered by the Finance Committee and the Personnel Committee. Ultimate approval must be given by the whole Board. The determining factors are experience, skills and qualifications. Whilst there is a staff appraisal process in place, there is no performance related pay – the key determinant is affordability.

## 13) Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses (2021: £Nil).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

<b>14) Tangible Assets</b>		<b>Fixed Assets</b>					
<b>GROUP</b>	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Machinery &amp; Equipment</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Cost</b>							
At 1 April 2021	900,031	32,259	108,405	50,658	-	1,091,353	
Additions	3,031	9,087	-	-	1,060	13,178	
Disposals	-	-	-	-	-	-	
At 31 March 2022	<u>903,062</u>	<u>41,346</u>	<u>108,405</u>	<u>50,658</u>	<u>1,060</u>	<u>1,104,531</u>	
<b>Depreciation</b>							
At 1 April 2021	306,111	32,259	103,040	45,454	-	486,864	
Charge for the year	21,393	3,029	2,224	2,974	265	29,885	
Disposals	-	-	-	-	-	-	
At 31 March 2022	<u>327,504</u>	<u>35,288</u>	<u>105,264</u>	<u>48,428</u>	<u>265</u>	<u>516,749</u>	
<b>Net Book Value</b>							
At 31 March 2022	<u>575,558</u>	<u>6,058</u>	<u>3,141</u>	<u>2,230</u>	<u>795</u>	<u>587,782</u>	
At 31 March 2021	<u>593,920</u>	<u>-</u>	<u>5,365</u>	<u>5,204</u>	<u>-</u>	<u>604,489</u>	
<b>CHARITY</b>							
	<b>Land and Buildings</b>	<b>Computer Equipment</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Machinery &amp; Equipment</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Cost</b>							
At 1 April 2021	892,718	32,259	76,013	32,768	-	1,033,758	
Additions	-	9,087	-	-	1,060	10,147	
Disposals	-	-	-	-	-	-	
At 31 March 2022	<u>892,718</u>	<u>41,346</u>	<u>76,013</u>	<u>32,768</u>	<u>1,060</u>	<u>1,043,905</u>	
<b>Depreciation</b>							
At 1 April 2021	302,704	32,259	74,835	32,768	-	442,566	

Charge for the year	17,855	3,029	1,178	-	265	22,327
Disposals	-	-	-	-	-	-
At 31 March 2022	<u>320,559</u>	<u>35,288</u>	<u>76,013</u>	<u>32,768</u>	<u>265</u>	<u>464,893</u>
<b>Net Value</b>						
At 31 March 2022	572,159	6,058	-	-	795	579,012
At 31 March 2021	<u>590,014</u>	<u>-</u>	<u>1,178</u>	<u>-</u>	<u>-</u>	<u>591,192</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

<b>15) Investments</b>	<b>Group 2022</b>	<b>Group 2021</b>	<b>Charity 2022</b>	<b>Charity 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Market value brought forward	487,684	431,154	487,684	431,154
Additions	96,713	32,540	96,713	32,540
Unrealised gain/(loss) on investment	6,059	48,181	6,059	48,181
Disposals	(95,859)	(24,191)	(95,859)	(24,191)
At 31 March 2022	<u>494,597</u>	<u>487,684</u>	<u>494,597</u>	<u>487,684</u>

The charity's balance sheet also includes a £2 (2020: £2) investment in the share capital of the Trading subsidiary, Age Concern (Eastbourne) Limited. See Investment Policy in Note 1 for more information.

<b>16) Debtors</b>	<b>Group 2022</b>	<b>Group 2021</b>	<b>Charity 2022</b>	<b>Charity 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	29,460	50,999	29,460	31,217
Other debtors	45,329	61,823	43,378	60,797
Inter Company balance	-	-	74,600	87,084
Prepayments and accrued income	3,875	1,110	2,000	-
	<u>78,664</u>	<u>113,932</u>	<u>149,438</u>	<u>179,098</u>

**17) Creditors: Amounts falling due within one year**

	<b>Group 2022</b>	<b>Group 2021</b>	<b>Charity 2022</b>	<b>Charity 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	6,113	5,902	6,113	5,902
Finance Leases	2,213	1,790	-	-
Other taxation and social security	7,162	6,724	7,857	4,904
Trade creditors	9,601	26,080	7,361	12,393
Accruals and deferred income	22,708	22,432	14,682	14,787
	<u>47,797</u>	<u>62,928</u>	<u>36,013</u>	<u>37,986</u>

**18) Creditors: Amounts falling due in more than one year**

	<b>Group 2022</b>	<b>Group 2021</b>	<b>Charity 2022</b>	<b>Charity 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	73,116	79,229	73,116	79,229
Finance leases	2,490	4,525	-	-
	<u>75,606</u>	<u>83,754</u>	<u>73,116</u>	<u>79,229</u>

The charity's loan facility with Barclays plc is secured by a charge dated 29 June 2017 over the property, The William and Patricia Venton Centre, Junction Road, Eastbourne BN21 3QY, which is included in fixed assets (Note 14). The loan is repayable in monthly instalments over 14 years, with interest payable at 3.58% per annum. However, a 6-month repayment holiday was awarded during the prior year to help with cashflow during the Covid-19 pandemic.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**19) Net Movement in Endowment Funds**

The funds of the charity include the following endowment funds:

<b>Permanent Endowments</b>	<b>Balance at 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Revaluations</b>	<b>Transfers</b>	<b>Balance at 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Venton Endowment investment fund	512,311	1,421	(567)	6,059	(711)	518,513
Venton Endowment property fund	590,014	-	-	-	(17,854)	572,160
	<u>1,102,325</u>	<u>1,421</u>	<u>(567)</u>	<u>6,059</u>	<u>(18,565)</u>	<u>1,090,673</u>

Transfers relate to 50% of investment income for the year and the Venton Centre depreciation.

**Comparative Net Movement in Endowment Funds**

<b>Permanent Endowments</b>	<b>Balance at 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Revaluations</b>	<b>Transfers</b>	<b>Balance at 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Venton Endowment investment fund	460,487	9,413	(1,063)	48,181	(4,707)	512,311
Venton Endowment property fund	607,868	-	-	-	(17,854)	590,014
	<u>1,068,355</u>	<u>9,413</u>	<u>(1,063)</u>	<u>48,181</u>	<u>(22,561)</u>	<u>1,102,325</u>

The Venton Endowment Investment fund represents a permanent endowment from Mrs Patricia Venton, the capital of which must be maintained by the charity. The interest on half of the capital can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The fund is invested in CAF Unit trusts.

The transfer from the Endowment fund in the year represents the half share of the income which the charity can use under the original endowment agreement.

The Venton Endowment Property fund represents the endowment from Mrs Patricia Venton, given in the form of the property for the charity to use for its activities. The transfer during the year relates to the depreciation charge against the property.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**20) Net Movement in Restricted Funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Balance at 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Home from Hospital	2,299	-	-	-	2,299
Welfare Rights SCDA	988	11,070	(11,070)	(283)	705
Eastbourne Shed Reaching Communities Project	55,315	91,990	(91,825)	(53,946)	1,534
Awards for All	-	9,912	(3,029)	-	6,883
Infection Control	-	19,566	(19,566)	-	-
Testing Fund	-	1,395	(1,395)	-	-
Vaccination Fund	-	969	(969)	-	-
Workforce Recruitment & Retention	-	5,590	(5,590)	-	-
Additional Measures	-	55,000	(26,615)	-	28,385
Household Support Fund	-	32,564	(32,590)	-	(26)
	<u>58,602</u>	<u>228,056</u>	<u>(192,649)</u>	<u>(54,229)</u>	<u>39,780</u>

**Comparative Net Movement in Restricted Funds**

	<b>Balance at 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Home from Hospital	5,741	(3,442)	-	-	2,299
Welfare Rights SCDA	191	8,585	(7,788)	-	988
Eastbourne Shed Reaching Communities Project	10,016	144,611	(99,312)	-	55,315
ESCC - Emergency Fund	-	30,000	(31,490)	1,490	-
Lottery - Covid 19	-	55,383	(56,395)	1,012	-
Sussex Community Foundation	-	4,300	(4,306)	6	-
DWBL	-	2,994	(2,994)	-	-
	<u>15,948</u>	<u>242,431</u>	<u>(202,285)</u>	<u>2,508</u>	<u>58,602</u>

The Home from Hospital fund represents a grant from East Sussex County Council to cover the costs of providing assistance and support for those recently leaving hospital.

The Welfare Rights fund represents a small donation received and used towards the employment of a welfare rights coordinator to aid with the delivery of the charity's welfare rights home visiting service. In addition, Sussex Community Development Association (SCDA) administer a countywide welfare benefits service of which Age Concern Eastbourne

participates. Although from different sources, these donations are used for the same purpose and are therefore shown as part of the same reserve, unlike 2021 where they were originally shown separately. The funds are used to pay staff salaries.

The Eastbourne Shed Project received grants from Eastbourne Borough Council during periods of lockdown. Reaching Communities is the core funder of the Men in Sheds project which has been funded for a period of five years up to Sept 2023. In 2021, income from these funders were shown as separate restricted reserves but have now been combined as they relate to the same project.

Awards for All represents capital funds from the Lottery to purchase replacement desk top computers and screens for staff and volunteers.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

The Infection Control fund is a series of grants to the Homecare service to help reduce the transmission of Covid 19 by ensuring that staff were isolating when necessary and that additional control measures were in place.

The Testing and Vaccination funds are comprised of grants to pay for the cost of testing staff for Covid and for time in attending vaccination appointments.

Workforce Retention and Recruitment is a grant to support the Homecare service to recruit and retain additional care workers to meet increased demand for care.

Additional Measures funding was awarded by East Sussex County Council to provide benefits advice to older people affected by Covid. The funds include £25,000 received in March 2022 which are to be utilised during the financial year 2022/23.

The Household Support fund is a partnership between Age Concern Eastbourne, Matthew 25 Mission, the YMCA and Willingdon Trees Community Centre. The funds were made available by East Sussex County Council to provide support for vulnerable people experiencing difficulty with the cost of living. This took the form of vouchers for groceries, energy bills, water bills and other essentials linked to energy.

East Sussex C.C. grant was for charities, such as Age Concern Eastbourne, that had lost income from its usual social enterprises. The grant was to assist in the delivery of core services

The National Lottery emergency grant was awarded to enable the charity to meet the increased demand on its services during the pandemic

Sussex Community Foundation awarded a short term grant to enable home visits to older people left isolated and alone during the pandemic.

Devonshire West Big Lottery (DWBL) was a one off grant to deliver home visits to isolated older people in the Devonshire ward.

**21) Net Movement in Unrestricted Funds**

	<b>Balance at 2021</b>	<b>Incomin g Resourc es</b>	<b>Resourc es Expend ed</b>	<b>Transfer s</b>	<b>Balance at 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>				<u>24,827</u>
<b>General Unrestricted Funds</b>	13,287	816,476	(773,239)	72,794	<u>129,318</u>

38,114	816,476	(773,239)	72,794	154,145
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### Comparative Net Movement in Unrestricted Funds

	Balance at 2020	Incomin g Resourc es £	Resourc es Expend ed £	Transfe rs £	Balance at 2021 £
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
Other Funds	3,000	-	-	-	3,000
	24,827	-	-	-	24,827
<b>General Unrestricted Funds</b>	(95,256)	724,199	(635,709)	20,053	13,287
	(70,429)	724,199	(635,709)	20,053	38,114

### Age Concern (Eastbourne Number 2) Limited Notes to the Financial Statements For the year ended 31 March 2022

The fixed asset fund represents those fixed assets and investments not represented by the Endowment Fund, which needs to be maintained to either carry out the charity's activities or generate income. As such they cannot be readily realised.

Other designated funds relate to a donation received in 2018 that the Trustee's chose to designate.

General unrestricted funds represent the general funds of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited.

### 22) Analysis of Net Assets Between Funds

	Unrestric ted funds £	Designat ed funds £	Restrict ed funds £	Endowme nt funds £	Total 2022 £
Tangible assets	-	15,623	-	572,159	587,782
Investments	-	-	-	494,597	494,597
Net current assets	204,924	9,204	39,780	23,917	277,825
Long term liabilities	(75,606)	-	-	-	(75,606)
<b>Total Funds</b>	129,318	24,827	39,780	1,090,673	1,284,598

### Comparative Analysis of Net Assets Between Funds

	Unrestric ted funds £	Designa ted funds £	Restrict ed funds £	Endowment funds £	Total 2021 £
Tangible assets	-	14,475	-	590,014	604,489



The shop lease payments made during the year were £66,335 (2021: £60,687) and this amount is included within the trading costs of the subsidiary.

The hire purchase contract represents the purchase of a van for the Company.

## **25) Related Parties**

The charity was under the control of its directors throughout the year.

During the year the charity received a Gift Aid donation of £35,490 from its wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited (2021: £Nil). Repayments of the inter Company loan totalling £18,848 (2021: £57,000) were received by the charity during the year. As at the balance sheet date, the charity was owed £74,600 from its Trading subsidiary (2021: £87,084).

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**26) Comparative Fund and SOFA Balances**

	<b>Unrestric ted Funds</b>	<b>Designa ted Funds</b>	<b>Restric ted Funds</b>	<b>Endowm ent Funds</b>	<b>Total Funds Year Ended 2021 £</b>
<b>INCOME AND EXPENDITURE</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Donations and legacies	24,515	-	100	-	24,615
Charitable activities	476,052	-	239,999	-	716,051
Generating funds	221,131	-	1,166	-	222,297
Investments	-	-	-	9,413	9,413
Other income	2,501	-	1,166	-	3,667
<b>Total Income and Endowments</b>	<b>724,199</b>	<b>-</b>	<b>242,431</b>	<b>9,413</b>	<b>976,043</b>
<b>Expenditure on:</b>					
Raising funds	235,404	-	1,014	1,063	237,481
Charitable Activities	400,305	-	201,271	-	601,576
<b>Total resources expended</b>	<b>635,709</b>	<b>-</b>	<b>202,285</b>	<b>1,063</b>	<b>839,057</b>
Gain/(loss) on revaluation of investments	-	-	-	48,181	48,181
<b>Net Income/ (Expenditure)</b>	<b>88,490</b>	<b>-</b>	<b>40,146</b>	<b>56,531</b>	<b>185,167</b>
<b>Gross transfers between funds</b>	<b>20,053</b>	<b>-</b>	<b>2,508</b>	<b>(22,561)</b>	<b>-</b>
<b>Net Movement in funds for the year</b>	<b>108,543</b>	<b>-</b>	<b>42,654</b>	<b>33,970</b>	<b>185,167</b>
<b>Net funds at 1 April 2020</b>	<b>(95,256)</b>	<b>24,827</b>	<b>15,948</b>	<b>1,068,355</b>	<b>1,013,874</b>
<b>Net funds at 31 March 2021</b>	<b>13,287</b>	<b>24,827</b>	<b>58,602</b>	<b>1,102,325</b>	<b>1,199,041</b>

**AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

England & Wales - Charity number 1101578

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# Accounts

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# **AGE CONCERN (EASTBOURNE NUMBER 2) LIMITED**

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**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2021**



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**Age Concern (Eastbourne Number 2) Limited**  
**Reference and Administrative Details of the Charity, its Trustees and Advisors**  
**For the year ended 31 March 2021**

The Trustees of Age Concern Eastbourne have pleasure in presenting their Annual Report and Audited Financial Statements for the year ending 31 March 2021. The financial statements have been prepared using the accounting policies required by the Statement of Recommended Practice Accounting and Reporting by Charities (FRS 102).

Age Concern Eastbourne is a Registered Charity (No. 1101578) and a Company limited by guarantee (Age Concern (Eastbourne No 2) Limited: No. 4952839).

All the powers of the Charity are vested in the Board of Trustees, which is responsible for the proper management of the Charity. The names of all those who have served as Trustees during the year ending 31 March 2021 are:

Trustees	Councillor Colin Belsey Mr Simon Dodds (Chair to 4 Sept 2020) Mr Nathan Coker (Treasurer) Elected 4 Sept 2020 Dr Mark Evason Ms Sylvia Foley Ms Alison McInnes (Chair from 4 Sept 2020) Ms Pari Sheppard Mr John Summers
Registered Charity Number	1101578
Registered Company Number	04952839
Principal Registered Office	The William and Patricia Venton Centre Junction Road Eastbourne East Sussex BN21 3QY
Independent Auditors	Knox Cropper LLP Chartered Accountants 65 Leadenhall Street London EC3A 2AD
Bankers	Barclays Bank plc 63/67 Terminus Road Eastbourne East Sussex BN21 3NE
Solicitors	SO Legal 15 Gildredge Road Eastbourne BN21 4RB

**Age Concern (Eastbourne Number 2) Limited**  
**Chair's Statement**  
**For the year ended 31 March 2021**

It has been a privilege to step into the role of Chair in an organisation that does so much to enhance the lives of people aged 50+ in the Eastbourne area. I must express my thanks to the outgoing Chair, Simon Dodds, who has done so much to drive the organisation forward - he hands over an organisation that is in a much more stable financial position following the successful implementation of the financial recovery plan drawn up in 2019/20.

Like every other charity, we have had to manage the risks and restrictions that COVID-19 necessitates and cope with sometimes rapidly changing advice and emergency legislation. At all times the wellbeing of our staff, volunteers and users has been at the forefront of our decision making.

The Venton Centre was closed for much of the year due to rolling lockdowns, meaning that many of the leisure activities we usually provide for our more active citizens have been impacted. Our shops and sheds have also been out of action for much of the year. However, It is a matter of pride that we have been able to maintain core services such as homecare, nailcare and chiropody throughout the year, our day opportunities programme for 10 months of the year and information & advice and the welfare benefits service for 9 months of the year. These services are vital to our more vulnerable members of the community. This has only been possible thanks to the commitment shown by our staff who have regularly gone the extra mile. The leadership, flexibility and ingenuity shown by our senior management team has been remarkable.

The loss of income due to the closure of the Venton centre has been partially offset by grants from the Lottery and East Sussex County Council, for which we are most grateful.

Volunteers make such a valuable contribution to the delivery of our services, and we extend our thanks to them. This year due to COVID we have lost some of our volunteers – those who are less certain about venturing out into the community at this time for example – and therefore we will develop a new strategy to recruit and support a diverse group of new volunteers.

The restrictions placed on us all by COVID have served to underline the importance of social interaction to our wellbeing, and I look forward to our Venton Centre once again becoming a vibrant community hub.

Alison McInnes  
Chair  
August 2021

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2021**

**MISSION STATEMENT**

Our Mission Statement is "to enhance and improve the experience of people aged 50+ in Eastbourne and the surrounding area through the delivery of first-class activities, services, information and advice designed to promote wellbeing for all".

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

***Constitution***

The Charity is governed by Articles of Association as amended on 14 November 2015 and was incorporated as a Company on 31 March 2004. Age Concern Eastbourne owns a Trading Company - Age Concern (Eastbourne) Limited which is governed by Articles of Association and incorporated as a Company on 25 June 1999. The Company No. of the Trading Company is 3796445. Any surplus from the Trading Company is gift aided to the main Company/Charity.

Company Law requires the Trustees to prepare accounts for the financial year which give a true and fair view of the charitable Company's state of affairs at the year end, and of its income and expenditure for that period.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable Company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***Recruitment, appointment and training of Trustees***

The skills of Trustees are audited on an annual basis. This forms the basis of assessing training needs and also allows the Board to identify gaps that call for the appointment of new Trustees. The method of recruitment of new members is dependent upon the need identified – this could involve approaching specific organisations, professions or if required advertisement in the local press.

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

On election or appointment Trustees are inducted into the work of Age Concern Eastbourne to ensure they have a full understanding of the major strategic and financial issues affecting the work of the Charity.

***Organisational Structure***

The Charity is managed by a Board of Trustees who are elected for a term of three years by the members at the Annual General Meeting. Retiring Trustees are able to stand for re-election.

The Chair of the Trustees is also elected at the AGM for a three-year period and is allowed to serve for a maximum two terms.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Statement**  
**For the year ended 31 March 2021**

The Trustee Board takes responsibility for the strategic direction of the Charity and delegates day to day operations to the Chief Executive and the Senior Management Team.

The elected officers of the Board are;

Chair                 Simon Dodds - to 4 Sept 2020. Alison McInnes from 4 Sept 2020

Treasurer          Mark Fisher - to 31 Dec 19. Nathan Coker from 4 Sept 2020

Secretary          John Trainor

The Board meets quarterly and has one standing sub-committee - Finance & Personnel which also meets quarterly.

In addition, from time to time, it appoints special committees to undertake specific area of work for example Fundraising Development Group and the Trading Subcommittee.

Day to day management of the Charity is the responsibility of the Chief Executive together with his Management Team. There are clear lines of responsibility from Senior managers through to managers, co-ordinators and front-line staff.

The chain of command is thus:

- i. Trustee Board
- ii. Chief Executive
- iii. Director of Health and Social Care
- iv. Department Managers
- v. Co-ordinators
- vi. Frontline Staff

***Risk Review and the impact of Covid-19***

The Board accepts its responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the charity is exposed are identified and reviewed and that there are systems in place to mitigate against them.

The Charity undertakes an annual review of risk in line with its agreed policies and procedures

The aim is to enable Trustees to identify and categorise all Corporate risks to the Charity, prioritising those which require urgent action thus reducing risk to an acceptable level.

A risk register is maintained which addresses the following key areas:

- Finance
- Governance
- Management
- Service Delivery
- Compliance
- External

Once identified risks are assessed in terms of the likelihood of their occurring and the potential impact on the Charity - high, medium or low. So, for example, something might have a low likelihood of happening but a high impact.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Statement**  
**For the year ended 31 March 2021**

The major risk faced by the charity during the year reported was the world impacting event of COVID-19. Detailed assessments of the risks faced, specifically in relation to COVID-19, were undertaken for each service and activity.

Whilst the impact of COVID-19 may be unpredictable we have and will continue to undertake the following measures:

- Continuing to follow and adjust to government guidelines to ensure the health and safety of our staff, volunteers and users. At the same time we retain the right to continue Covid safe restrictions to reflect the age and health of our users.
- Continuing to regularly review and communicate COVID secure measures in organisational and project risk assessments. Working to minimise the risks to our staff, service users and operations.
- Continuing to develop and adopt COVID-19 policies and procedures to support our staff and organisation.
- Undertaking regular reviews of all contracts to ensure ongoing service delivery and to implement adjustments to ensure agreed outputs and outcomes are met
- Implementing changes to our structure and operations as required to ensure the Charity can continue to deliver its charitable objectives

**PUBLIC BENEFIT**

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have paid due regard to the guidance published by the Charity Commission on public benefit. In particular the Trustees consider how planned activities contribute to the achievement of the Charity's objects.

**About us**

Age Concern Eastbourne has been providing quality services for local people since the late 1940s. Our services are aimed not just at the frail and vulnerable but at those more active and energetic; so whilst we are justly proud of our care centred projects like Nail Care, Day Club and Making Memories we also offer a variety of physical and cultural choices suitable for most tastes.

We are a local Charity caring for local people with local volunteers and staff.

We believe that every person should be able to look forward to later life with confidence; knowing that organisations like ours will always be there to provide help, advice and opportunities to take part in activities that promote independence and wellbeing.

**At the Venton Centre**

The Venton Centre is a multi-purpose resource building that is located behind the town's Beacon Centre and within a five minute walk of the train station. For over twenty years it has been a lively, vibrant destination for the older people of Eastbourne.

As a direct result of Government restrictions during the pandemic the Centre was forced to lockdown on three separate occasions amounting to nine out of twelve months. This meant that our usual activities such as art classes, belly dancing, book club, exercise & fitness, language classes, table tennis and tai chi were forced to close.

In spite of this we were able to maintain nail care and chiropody for the entire year, Day Opportunities for ten months of the year, information & advice either by telephone (when the Centre was closed) or in person (when open) and welfare benefits support for 9 months of the year.

**Age Concern (Eastbourne Number 2) Limited**  
**Trustees' Report**  
**For the year ended 31 March 2021**

The Charity applied for, and received, financial support from Eastbourne B.C. East Sussex C.C., the Big Lottery and other smaller grant makers to enable us to continue delivering to the older people of Eastbourne.

The Venton Centre, following each lockdown, opened three days per week to reflect the reduced demand for our services from clients too frightened to venture out.

From September 2021 we plan to re-open the Centre five days per week judging it financially viable and safe to do so. This has been facilitated by the restructuring of the Charity, which unfortunately also entailed staff redundancies.

***In the community***

In addition to the services on offer at the Venton Centre we work widely in the community to take our services to those who, for one reason or another, are unable to come to us. Our volunteer advice workers help the frail and isolated to complete complicated benefits forms and our Homecare service provides both personal and domestic care.

The Eastbourne Shed is delivered in three sites – Fort Lane, Langney Priory and Hampden Park.

Homecare was able to continue unabated during the pandemic, but the sheds and advice services were curtailed by government lockdowns.

***Our shops***

As of the 31 March 2021 the following shops were open and trading:

- Hampden Park, 15 Brassey Parade, Eastbourne, BN22 9NG
- Grove Road, "Little Chelsea", 36 Grove Road, Eastbourne, BN21 4TR
- Green Street, 11 Albert Parade, Green Street, Eastbourne, BN21 1SD
- Langney Shopping Centre, Unit 21, 64 Kingfisher Drive, Eastbourne BN23 7RT

Open Mon to Sat, from 9 a.m. to 5 p.m. the shops offer a wide range of quality items including clothing for all ages, accessories, children's toys, CD's, books, bric a brac, collectables and furniture.

All items sold in the shops were donated and the proceeds from sales go directly towards providing the many services we offer for the older people of Eastbourne.

We have always relied upon on volunteers to assist with the day to day running, from working at the till and on the shop floor to helping prepare stock for sale.

***The impact of Covid 19 and future plans***

All four shops were closed from mid-March 2020 to mid-July 2020 when the Langney shop was re-opened with the required safeguards. The other shops were opened one by one over the period July to Sept with the Grove Road Shop opening in early Sept 2020.

The two further lockdowns, Nov 2020 and then between Jan and April 2021 closed all four shops.

Whilst we were able to apply for grants from the local authority during lockdown and receive payments from HMRC under the job retention scheme we were still forced to make staff savings in order to remain viable.

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Rents on the shops were still due during the periods of closure and all payments were made to landlords. We were able to apply to Eastbourne Borough Council for Retail Restart grants during lockdown periods.

As a consequence, the Trading Company made a loss of £ 12,388 in the year 2020/21

Since the re-opening in April 2021 the signs have been extremely encouraging with all four shops exceeding their targets for sales and profitability.

Prior to re-opening, each of the shops were redecorated, lay out improved and generally made more appealing to prospective customers.

Safety of staff, volunteers and customers remains paramount, so the guidance set down by Government is closely adhered to.

Although regulations were relaxed by Government in July 2021 the shops are still encouraging customers to wear masks, wash hands and keep at least one metre apart.

Strict cleaning schedules are adhered to in the shops and all stock is quarantined for a minimum of 72 hours before display.

***Our people***

No organisation can deliver its mission without the support of its people. Here at Age Concern Eastbourne, we are fortunate to be able to call on the services of so many dedicated staff and volunteers whose professionalism enables us to make a positive difference to the lives of so many people aged 50+ in our town.

As at the 31<sup>st</sup> March 2021 the Charity employed eight full time and four part time members of staff the equivalent of 10.5 full time employees.

In the Homecare business we have one full time registered manager, two part time senior care workers and eight Care and Support workers on variable hours contracts.

As at the 31 March 2021 the Trading Company employed a full time Senior Shop Manager, three full time shop managers, two part time assistant managers and one part time van driver - six FTE.

***Use of Volunteers***

Across all of Age Concern Eastbourne's work, with the exception of Homecare, we have relied on the work of committed volunteers. Without volunteers, over the years, we would not have been able to deliver the scale and variety of services and activities we traditionally provide. The pandemic however has had a severe impact on the number of people willing and able to volunteer. The causes are threefold:

- i. The charity has been forced to close on three occasions meaning that volunteers have not been needed. This has meant that the simple habit of volunteering, week after week, has been broken and thus some people have viewed the pause as a time to re-evaluate how they use their free time.
- ii. Most of our volunteers are themselves older people and have either been advised to shield or are otherwise concerned about their safety.
- iii. Even when services and activities have recommenced customer numbers have been reduced, due in part to continuing safety concerns in the older population.

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We recognise the need therefore to recruit new volunteers and a strategy is being put in place to encourage and support them.

Opportunities to volunteer exist in almost every aspect of our work ranging from activities and services delivered at our Centre through to services delivered in the community and in our shops.

Induction days are a very important part of our volunteering process when new volunteers have the opportunity to find out about and discuss all aspects of the work of Age Concern Eastbourne.

### **AIMS, OBJECTIVES AND ACHIEVEMENTS**

All our activities and services promote wellbeing and reduce the isolation that many people aged 50+ experience.

We believe that the strength and quality of social relationships and the opportunity to engage in enjoyable activities has a significant impact on the health, wellbeing and quality of life for older people and we are proud that during the year under review we were able to offer a wide range of activities that provide exercise, stimulate thought or simply provide friendship in the company of like-minded individuals.

### **ACTIVE AGE AND INDEPENDENT SUPPORT**

The work of the charity is driven by our mission statement. The nature of what we do is determined by whether the service/ activity provides independence support or contributes to an active age in older life. For that reason services such as Homecare, nailcare and welfare benefits are categorised as "Independence Support" whilst the activities taking place in the Venton Centre, Day Opportunities, Men in Sheds, walking and leisure trips are categorised as Active Age.

#### **Aim 1 Enable people to maintain their independence**

##### **Achievements**

##### *Welfare Rights*

The Welfare rights project is part of a broader countywide benefits project funded by the Clinical Commissioning groups. That partnership, which is managed by the Sussex Community Development Association, includes advice agencies across East Sussex including Citizens Advice, Brighton Housing Trust and Hastings Advice and Representation Centre.

Age Concern Eastbourne's role is to assist people aged 50 plus to claim benefits that help them to meet their health and care needs and thus more able to remain at home.

Attendance Allowance is a benefit that helps people aged 65 and over with care costs. The application forms are long and complicated and often older people under state the extent of their disability or illness which of course means that they are less likely to receive the help they need. That is why trained staff and volunteers are so crucial in helping the sick and disabled in the town.

People get £59.70 or £89.15 a week depending on how much help they need and it is money that can help them to stay independent and to stay in their own home.

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Attendance Allowance is not means tested so is additional to any other funds clients receive.

Personal Independence Payment (PIP) is a benefit that helps people aged 16 to 64 with the extra costs of a long-term health condition or disability. See Table A below.

**TABLE A**

Home Visits	9
Appointments at Venton Centre	75
Attendance Allowance Received	£227,560
Personal Independence Payments Received	£35,567
<b>Total Benefits Received</b>	<b>£263,127</b>

*Information and Advice*

Information and advice has long been an essential element of the services we provide for the older people of Eastbourne. Trained volunteers help answer questions on a whole host of topics whether they concern national issues such as care, benefits and health or more local concerns such as public transport or housing. The Team is always ready to provide comprehensive, authoritative, impartial and independent help either over the telephone, in person or by e-mail or letter. No appointments are necessary as the office works on a first come, first served basis.

Allied to the advice provided by our volunteer advisers we have monthly sessions from paid professionals - solicitors, accountants - to whom we can make appointments for 30 minutes of free advice.

In spite of all the problems caused by the pandemic we were still able to advise 443 older people in the areas set out in Table B below.

**Table B**

Categories breakdown for Information and Advice

<b>Issue</b>	<b>Number of Clients</b>
Residential Care	10
Health & disability	80
Adult Social Care	44
Legal Advice	57
Benefits	103
Finance/Debt	33

Housing	13
Consumer issue	34
Employment	8
Scams	5
Family and Personal	28
Blue Badge	28
<b>TOTAL</b>	<b>443</b>

***The impact of Covid 19***

The pandemic had a great effect on the delivery of the Welfare Rights service firstly because when the Venton Centre was closed we were unable to offer face to face appointments to clients. Secondly, due to concerns about safety, the number of home visits was greatly curtailed

Nevertheless the service still managed to raise just over £263,000 in additional benefits for clients during the year.

It was a similar position for the Information and Advice service. The Venton Centre was closed to drop-in clients for almost nine months which obviously had an enormous impact on the number of people we were able to help face to face. It also meant that the normal monthly advice sessions from paid professionals such as solicitors, accountants and financial consultants had to be curtailed.

Telephone information and advice three days per week was however available throughout the year and of course when the Centre was re-opened we re-commenced face to face appointments.

***Future plans***

The welfare rights service has had confirmation of funding through to the end of Sept 2022 when we will have an opportunity to re-bid for a continuation.

The Centre will re-open five days per week from the 6 Sept 2021 which will mean that information and advice will go back to five days per week. For this we will once again rely on the current team of volunteer advisers and will need to recruit and train at least two additional volunteers.

Although Government has relaxed safety rules around Covid we will continue to require advice clients to wear masks during interviews; this is due in part to the close proximity necessary and also because of the age profile of our client group.

**Aim 2 Develop Services**

**a. Develop Services For People with Dementia**

**Achievements**

***Making Memories***

Making Memories is the reminiscence-based day service operating within the Venton Centre that is specifically tailored for the needs of clients with mild to moderate dementia. The service has proved to be extremely popular with clients, carers and with referral agencies. It operates two days per week with 10 to 12 people attending each session on average during the year 2020/21.

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***The impact of Covid 19***

To ensure social distancing between clients the numbers were reduced to a maximum of 12 at any one time within the lounge. We also had to reduce the number of volunteers present in a session to no more than three.

Clients had lunch in the Prince of Wales room, away from the Pantry at the front of the building, again so that we could control movement around the Centre.

As the regulations have eased and now that all of our clients, staff and volunteers have been double vaccinated, we have felt able to increase numbers to a maximum of 15 clients per session. We still maintain strict cleaning procedures and staff continue to wear masks.

Pricing will be reviewed on an ongoing basis to ensure that we are competitive and cost effective.

**b. Combat Isolation and Loneliness**

**Achievements**

***Day Club***

The Club is based in our spacious and comfortable lounge where trained staff and volunteers always guarantee a warm welcome to those who may be feeling lonely or isolated or who may not leave their own homes to socialise very often.

The gentle activities that are provided are both social and therapeutic and are designed to help everybody feel at home and although everyone is encouraged to join in there is absolutely no pressure to do so.

The Service has undergone frequent reviews, publicity drives with potential referral agencies and users and offered taster sessions to potential clients.

***The impact of Covid 19***

During 2020/21 the Day Club operated under the same constraints as Making Memories - delivering two days a week with up to 15 clients attending each day.

For 10 out of the 12 months of 2020/21 both Making Memories and Day Club were able to deliver and we were pleased by the clients' enthusiasm to attend.

***Future plans***

Demand has been such that from Sept 2021 we plan to introduce a Day Club on Fridays meaning that Day Opportunities will be delivering five days per week in the lounge.

Pricing will be reviewed on an ongoing basis to ensure that we are competitive and cost effective.

***The Shed Project***

The Shed project now operates from three sites around Eastbourne

**i. The Eastbourne Shed Fort Lane**

The first of its kind in East Sussex it is a converted garage space of 1,000 square feet, designed and built by its shedders, the bulk of the activity is woodwork and metal work.

**ii. Langney Priory**

Our second shed opened in Jan 2019 in the grounds of the dilapidated Langney Priory, Etchingam Rd, Langney BN23 7DT. It is sited within an old cowshed at the entrance to the Priory grounds.

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iii. The Hampden Park Shed

Opened in March 2019 in an empty retail unit in the centre of the Hampden Park area of Eastbourne. The main focus is mosaics, glass work, needlework, crocheting and knitting but there is also a small wood work area for projects and a kiln for ceramics.

As of the 31 March 2021 we had 87 signed up, paying shed members, some of whom attend every day across the week and across all three sheds. Other shedders come and go, sometimes not attending for a few weeks but then coming back if they have a new project in mind or if they just want to have a chat with one of their shedder friends.

Activities are varied and numerous. On a typical day (20 Feb 2021) Shedders were involved in gate fixing and sign making for the Langney Priory, bird box making, guitar making, chair repairing, bowl turning, squirrel feeder making, brooch making, cupboard building, metal turning, model house making, boat building and table making.

The project has always encouraged shedders to contribute their skills and experience to the local community. In this way they are helping out local people, embedding the project into the broader community whilst also increasing their own individual self-worth.

The lockdown periods affected our ability to meet what was an ambitious target of working with 40 groups per year. Shedders were not allowed to enter our sheds for four months because of lockdown whilst other community groups effectively closed their doors for four months.

Nevertheless, we were able to help 32 different community groups during the year.

***The impact of Covid 19***

Each shed was risk assessed and appointment-based systems introduced to limit the number of people in a shed at any one time. Within the Langney and Myrtle Road sheds this was six shedders at a time whilst the Hampden Park Shed had maximum of four shedders.

Screens and appropriate PPE were also introduced in each shed.

***Future plans***

All three sheds are developing intergenerational projects with local schools across the town. This work will continue over the next four years with young people from primary and secondary skills learning new skills from our shedders as well as developing understanding across the generations.

From Sept 2021 all three sheds will be open four days per week, an increase from three days per week hitherto. This means that at least one shed will be open every week day with one shed being open every other Saturday.

The shedders will continue to embed their work within the wider community by undertaking commissions with churches, community centres, schools and the voluntary sector. This will have the additional affect of generating extra funds for the project and Age Concern Eastbourne.

**c. Enable People to Continue Living Independently**

**Achievements**

***Homecare***

Age Concern Eastbourne provides a domiciliary care service regulated by CQC to provide personal care. Non-regulated activities are also offered including shopping, companionship and cleaning.

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The Service is rated as "Good" by the Care Quality Commission.

All clients are assessed and care plans reviewed on an individual basis, according to assessed need, but at least every 3 months.

Age Concern Eastbourne has a policy of promoting the maintenance of clients' normal social network and social activities. The Client's Care Plan includes a facility for recording life history, social networks and contacts, and preferences for activities and hobbies in order that the client is offered access to those networks and activities which are appropriate and desired.

The Agency aims to:

- Offer skilled care to enable people supported by us to achieve their optimum state of health and well-being.
- Treat all people supported by us and all people who work here with respect at all times.
- Uphold the human and citizenship rights of all who work and visit here and of all clients.
- Support individual choice and personal decision-making as the right of all clients.
- Respect and encourage the right of independence of all clients.
- Recognise the individual uniqueness of clients, staff and visitors, and treat them with dignity and respect at all times.
- Respect individual requirement for privacy at all times and treat all information relating to individuals in a confidential manner.
- Recognise the individual need for personal fulfillment and offer individualised programmes of meaningful activity to satisfy that need.

The enterprise bettered its projections by breaking even at the end of its second year and is seen as a key component of the charity's sustainability in the years ahead

The service is delivered seven days per week 12 hours per day.

***The impact of Covid 19***

The service continued to operate and grow during the pandemic. The procedures used within Homecare were applied to other areas of work to ensure safe interactions with clients.

***Future plans***

The challenge has been to recruit and retain care and support workers with the entire sector struggling to meet customer demand whilst at the same time seeing reducing numbers of people willing to work as carers. To counter this we have increased basic salaries to £9.15 per hour, paid travel and have offered employment contracts with guaranteed hours.

**Strategic Aim 3: Enabling Social Wellbeing and Involvement**

**Maximise Use of the Venton Centre**

Over the last twenty years the Venton Centre has been an important cultural and social asset for the older people of Eastbourne. Over forty activities a month take place whether it be dancing, art, exercise, tai chi, hair dressing, eating and drinking, therapies, conversation, book clubs, poetry groups, knitting quite apart from the information and advice work that is undertaken by volunteers and staff. The year 2020/21 saw unprecedented challenges.

***The impact of Covid 19***

The Centre was forced to close because of Covid lock downs on three separate occasions - 16 March to 4 Sept 2020, 2 Nov to 2 Dec 2020 and finally 1 Jan to 19 May 2021.

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Whilst Homecare, Day Opportunities, Nail Care, Chiropody, Welfare Rights and Information & Advice (via telephone) were able to continue the usual activities run in the Centre had to be greatly curtailed even when the we were allowed to open. Facilitators, volunteers and users of the Centre were not surprisingly wary of venturing out during the height of the pandemic meaning that it was not viable to run many of the groups because of restrictions on numbers. The success of the vaccination programme and the easing of government regulation means that we can look forward to a steady return to the buzzing Venton Centre with which we are all familiar.

***Future plans***

The Venton Centre will open five days per week from the 6<sup>th</sup> of Sept 2021. A programme of activities are being planned to be delivered across the week. We recognise that it will take time to re-boot all our activities and services but all staff and volunteers are committed to this end and are confident that users will be eager to return.

***Nail Cutting and Chiropody***

The Nail cutting service offered appointments in the Venton Centre five days per week and at £16 per appointment this is a value for money service that is providing important income for the charity as a whole. Prior to the service being set up three years ago the waiting list for appointments could take up to three months but now older people can have an appointment with one week's notice. Good foot care is essential for mobility and has a huge impact upon the individual's wellbeing.

On average each week we see 50 people per week in the Venton Centre.

For clients with more complicated feet issues or for those with diabetes we have qualified chiropodist offering appointments at the Centre.

***The impact of Covid 19***

Nail care and chiropody were the first services to re-commence after the first lockdown of 2020 because they are medical treatments essential to the physical and mental wellbeing of our clients. Services also carried on during the two subsequent lockdowns.

We did however have to close down our weekly outreach clinics in Deanlands and a GP surgery near Princes Park were able to continue the home visiting service.

***Future plans***

The focus going forward will be on providing appointments in a safe environment we can control at the Venton Centre and thus outreach sessions will not restart until it is safe to do so.

***Transport***

The Charity's minibus has become increasingly important over the last four years as a means of transporting clients to our Making Memories and Day Club. Clients can be picked up at home, brought to the Centre and at the end of the day returned home. The cost is £8.00 per journey.

Our regular leisure trips have grown from strength to strength. Trips typically include Sunday lunch or afternoon tea at destinations such as Highdown Gardens, Wealden Food and Wine Festival, Arlington Bluebell walk and Glyndebourne.

***The impact of Covid 19***

All shopping and leisure trips were cancelled from 16 March 2020 and did not recommence until the spring of 2021. The bus did however continue to transport Day Club and Making Memories clients to

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the Centre; numbers allowed to travel on the bus at one time were reduced to six with volunteers & passengers wearing masks.

***Future plans***

The introduction of a fifth Day Opportunities club on Fridays means that the bus will be fully occupied during the week transporting clients to and from the Venton Centre. This necessarily means the ending of the fortnightly shopping trips. Leisure trips will however continue at the previous rate of two trips per month.

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**FINANCIAL REVIEW**

Following the outbreak of COVID-19 and the subsequent first UK lockdown of 23 March 2020, we entered 2020/21 with much trepidation. The impact COVID-19 had an immediate effect on our endowment investment reducing its value to £431,153 on 31 March 2020.

We are pleased to report however that our investment shares bounced back to be worth £487,684 on 31 March 2021.

The pandemic also necessarily had a negative effect on income received from the Venton Centre – our closure meant the loss of rents from the Pantry, hairdressing, visiting professionals and fees charged for our own in-house activities. Income from activities at the Venton Centre fell from £222,325 in 2019/20 to £90,561 in 2020/21. This was compensated by an increase in receivable grants from £168,312 in 2019/20 to £396,956 in 2020/21. These included a grant of £55,000 from the Lottery's Covid Emergency fund and £30,000 from East Sussex C.C. Emergency Fund.

The Charity's decision three years ago to focus on a mix of earned income sources, homecare, nailcare and Day Opportunities was important because each were able to continue delivering all through 2020/21. Homecare and nailcare generated an income of £212,497 up from £167,040 in 2019/20.

The Statement of Financial Activities for the year disclosed a surplus on the year of £185,167 as opposed to a deficit of £1,886 in 2019/20.

Total income and endowments were £976,043, down from £1,110,063 in 2019/20. It should be noted however that expenditure also fell from £1,036,401 in 2019/20 to £839,057 in 2020/21.

We were fortunate to receive legacies and donations of £24,615 (2020/19: £62,728) but the Board knows that it cannot seek to rely upon the reliability of one-off legacies.

The group's unrestricted net fund rose from an overdrawn position of £95,256) in 2020 to a surplus of £13,287 in 2021, a notable and encouraging turn around.

The balance sheet discloses total assets less current liabilities of £1,199,041 up from £1,013,874 in the previous year.

The Trading Company reported a loss of £12,388 in 2020/21 but it must be remembered that all four of the shops were closed for at least six months of the year with one of them, Grove Road, being closed for nine months. In 2019/20 there had been a significant improvement on performance with the Trading Company returning a profit of £62,839.

Without the intervention of Covid we are confident that the shops would have been able to return a comparable surplus and have every reason to be positive about the future of our shops.

We are both delighted, and relieved, that our financial recovery plan came to fruition in 2019/20. As our financial statements will testify, Age Concern Eastbourne is in a significantly more stable position compared to 2018/19.

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***Going Concern***

Following a break-even position in 2019/20 the group in 2020/21 was able to post a surplus of £185,167.

The Trustees' approach is to support the work of the Venton Centre through the running of three social enterprises - Home care, Day Opportunities and Nail Care; these are budgeted to return a total surplus of £85,000 in the 12 months following the signing of these accounts

The Trading Company during 2020/21 made a loss of £12,888, trade being greatly impacted by Covid. The shops are however predicted to return a profit of £51,000 in the 12 months following the signing of these accounts. This is due to increased sales, staff savings, concentration on a limited number of shops and the redecoration of all four shops.

At the time of approving the accounts therefore, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

***Reserves Policy***

The reserves policy adopted by the Trustees on 7 May 2002 is as follows:

*'Age Concern Eastbourne will maintain sufficient free reserves to cover at least three months but no more than twelve months normal expenditure of the Charity.'*

The charity does have considerable capital assets in the form of the Venton Centre and the endowment.

The development of Homecare, Day Opportunities and a turnaround in the fortunes of our shops will be essential for the growth of our free reserves in the next three years.

***Investment Policy***

The majority of monies are invested in deposit accounts with recognised financial institutions, principally the Charities Aid Foundation Bank (CAF). The Charity seeks to obtain the highest possible returns consistent with a cautious attitude to risk and short-term availability of such monies.

The value of the shares investments recovered during the year increasing in value from £431,154 in 2019/20 to £487,684 in 2020/21.

The investment objectives are to:

- Maintain the real value of investments
- Growth above inflation of 2%
- Generate a total return of 5% whilst taking the lowest risk possible to achieve this return.

The Endowment Fund had been invested with Octopus Investments in a Defensive Capital Growth Portfolio since in 2016/17. Following advice from CAF the fund was transferred to Aberdeen Standard Capital in Feb 2021.

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**DISCLOSURE OF INFORMATION TO THE AUDITORS**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

On behalf of the board of Trustees

*Alison McInnes*

Mrs Alison McInnes (Chair)  
Trustee

Dated: *27 October 2021.*

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**Opinion**

We have audited the financial statements of Age Concern (Eastbourne Number 2) Limited (the 'parent charity') and its subsidiary ('the group') for the year ended 31 March 2021 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the consolidated and charity Balance Sheets, consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2021 and of the group's income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material uncertainty relating to going concern**

We draw attention to note one in the financial statements, which indicates that the charity will meet its day to day working capital requirements through a loan from its banking provider, various cost cutting actions and income generating improvements. Although the group has seen marked financial improvement in the year, this improvement arises partly as a result of COVID-19 support grants received and this income is likely to end in the near future. As stated in notes one and 25, the continuing economic uncertainty, along with other matters set forward in notes one and 25, indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

**Other information**

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of Company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the Trustees' Report, has been prepared in accordance with applicable legal requirements.

**Matters on which we are Required to Report by Exception**

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable Company for the purposes of Company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

**Age Concern (Eastbourne Number 2) Limited**  
**Independent Auditors Report**  
**For the year ended 31 March 2021**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Group and Parent Charitable Company are required to comply with both Company law and Charity law and, based on our knowledge of their activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the Group and Parent Charity complied with their legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the Group and Parent Charity's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and the charitable Company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Billingham (Senior Statutory Auditor)  
For and on behalf of Knox Cropper LLP (Statutory Auditor)  
65 Leadenhall Street  
London  
EC3A 2AD

Date: 01/11/2021

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Statement of Financial Activities**  
**(Including the Income and Expenditure Account)**  
**For the year ended 31 March 2021**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME AND EXPENDITURE</b>							
<b>Income and endowments from:</b>							
Donations and legacies	2	24,515	-	100	-	24,615	62,728
Charitable activities	3	476,052	-	239,999	-	716,051	596,577
Generating funds	4	221,131	-	1,166	-	222,297	439,213
Investments	5	-	-	-	9,413	9,413	9,644
Other income	6	2,501	-	1,166	-	3,667	1,901
<b>Total Income and Endowments</b>		<u>724,199</u>	<u>-</u>	<u>242,431</u>	<u>9,413</u>	<u>976,043</u>	<u>1,110,063</u>
<b>Expenditure on:</b>							
Raising funds	7	235,404	-	1,014	1,063	237,481	292,899
Charitable Activities	8	400,305	-	201,271	-	601,576	743,502
<b>Total resources expended</b>		<u>635,709</u>	<u>-</u>	<u>202,285</u>	<u>1,063</u>	<u>839,057</u>	<u>1,036,401</u>
Gain/(loss) on revaluation of investments		-	-	-	48,181	48,181	(75,548)
<b>Net Income/(Expenditure)</b>		88,490	-	40,146	56,531	185,167	(1,886)
Gross transfers between funds	20/ 21	20,053	-	2,508	(22,561)	-	-
<b>Net Movement in funds for the year</b>		108,543	-	42,654	33,970	185,167	(1,886)
<b>Net funds at 1 April 2020</b>		<u>(95,256)</u>	<u>24,827</u>	<u>15,948</u>	<u>1,068,355</u>	<u>1,013,874</u>	<u>1,015,760</u>
<b>Net funds at 31 March 2021</b>		<u>13,287</u>	<u>24,827</u>	<u>58,602</u>	<u>1,102,325</u>	<u>1,199,041</u>	<u>1,013,874</u>

The notes on pages 24 to 39 form part of these financial statements.

All activities derived from continuing operations in each of the above two financial periods.

All recognised gains or losses are included in the above Statement of Financial Activities.

**Age Concern (Eastbourne Number 2) Limited**  
**Balance Sheets**  
**As at 31 March 2021**

	Notes	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
<b>Fixed Assets</b>					
Tangible Assets	14	604,489	631,897	591,192	611,506
Investments	15	487,684	431,153	487,686	431,155
		<u>1,092,173</u>	<u>1,063,050</u>	<u>1,078,878</u>	<u>1,042,660</u>
<b>Current Assets</b>					
Debtors	16	113,932	157,793	179,098	171,709
Cash at bank and in hand		139,618	8,181	107,717	753
		<u>253,550</u>	<u>165,974</u>	<u>286,815</u>	<u>172,462</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(62,928)</u>	<u>(128,452)</u>	<u>(37,986)</u>	<u>(83,795)</u>
<b>Net Current Assets</b>		<u>190,622</u>	<u>37,522</u>	<u>248,829</u>	<u>88,667</u>
<b>Total Assets Less Current Liabilities</b>		1,282,795	1,100,572	1,327,707	1,131,327
<b>Creditors: Amounts falling due after more than one year</b>	18	<u>(83,754)</u>	<u>(86,698)</u>	<u>(79,229)</u>	<u>(80,447)</u>
<b>Total Assets Less Liabilities</b>		<u>1,199,041</u>	<u>1,013,874</u>	<u>1,248,478</u>	<u>1,050,880</u>
<b>Funds</b>					
Endowment	19	1,102,325	1,068,355	1,102,325	1,068,355
Restricted	20	58,602	15,948	58,602	15,948
Designated	21	24,827	24,827	24,827	24,827
Unrestricted		13,287	(95,256)	62,724	(58,250)
		<u>1,199,041</u>	<u>1,013,874</u>	<u>1,248,478</u>	<u>1,050,880</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 24 to 39 form part of these financial statements.

The financial statements were approved by the Board and authorised for issue on 01/11/2021 and signed on its behalf by:



**Trustee**

**Company Registration Number: 04952839**  
**Registered Charity Number: 1101578**

**Age Concern (Eastbourne Number 2) Limited**  
**Consolidated Cash Flow Statement**  
**For the year ended 31 March 2021**

	Notes	Year Ended 31 March 2021	Year Ended 31 March 2020
		£	£
<b>Net cash (used by)/provided by operating activities</b>	23	157,944	32,975
Purchase of fixed assets		-	(7,313)
Loss on disposal of investments		(4,321)	-
Interest received		9,413	9,644
<b>Net cash (used in)/provided by investing activities</b>		5,092	2,331
Repayment of bank loans		(1,380)	(5,649)
<b>Net cash (used in)/provided by financing activities</b>		(1,380)	(5,649)
<b>Net change in cash and cash equivalents in the period</b>		<u>161,656</u>	<u>29,657</u>
<b>Reconciliation of net cash flow to movement in net cash</b>			
Movement in net cash in the period		<u>161,656</u>	<u>29,657</u>
Net cash and cash equivalents brought forward		<u>(22,038)</u>	<u>(51,695)</u>
Net cash and cash equivalents carried forward		<u>139,618</u>	<u>(22,038)</u>

Cash and cash equivalents are comprised of:

	2021	2020
	£	£
Cash at Bank	139,618	8,181
Overdraft (see Note 17)	-	(30,219)
	<u>139,618</u>	<u>(22,038)</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

**1) Accounting Policies**

**Charity information**

Age Concern (Eastbourne Number 2) Limited is a private Company limited by guarantee incorporated in England and Wales. The registered office is The William & Patricia Venton Centre, Junction Road, Eastbourne, East Sussex, BN21 3QY.

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention (with the exception of investments measured at fair value) and in accordance with the accounting policies set out in the notes to the financial statements. The financial statements comply with the charity's governing document, the Companies Act 2006, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The Charity is a Public Benefit Entity as defined by FRS102. The financial statements are prepared in Sterling, which is the functional currency of the Group.

**Basis of Consolidation**

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited (Company number 03796445) on a line by line basis. No individual SOFA is prepared showing the Charity's own result for the year as this is shown by way of Note 10, in accordance with section 408 of the Companies Act 2008.

**Going Concern**

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable group to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

Material uncertainties exist as a result of low unrestricted free reserves at the year-end totalling £13,287. The Charity is owed £87,085 by its subsidiary which would not be repayable should the subsidiary cease to trade. However, we do note that performance has improved after the year end, with a small surplus being reported in the management accounts at the end of June 2021.

The charity has secured an overdraft and loan facility from its bank, secured with a charge over the charity's property (see Note 18). The group used the furlough and job retention schemes offered by the government to cut costs wherever possible and were in receipt of Local Authority funds totalling £223,603 in the year. This support is not expected to continue long-term, but the charity has restructured and completed various cost cutting exercises which are expected to have a positive impact moving forward.

The Trustees have concluded that there is a reasonable expectation that the charitable group has adequate resources to continue in operational existence for the foreseeable future. The charitable group therefore continues to adopt the going concern basis in preparing its financial statements. The tangible assets of the Company have been included in these financial statements at their depreciated historical cost and should it cease to be a going concern the value of these assets on a forced sale may be considerably less than the depreciated historical value.

**Income**

All Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probably that those conditions will be fulfilled within the reporting period. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on a case by case basis following the granting of probate when the executor/administrator for the estate has communicated in writing both the full amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognisable stock exchange, recognition is subject to the value of the gift being reliably measurable with reasonable accuracy and title has been transferred to the charity.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification received of the dividend due.

Donated goods for resale are received as part of the trading activities of the charity's subsidiary. Due to impracticalities of recognising these donations at the point of donation, and the costs of valuation outweighing the benefit, income from these goods is recognised at the point of sale and reported in the SOFA under 'other Trading activities'.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Costs of raising funds comprise the costs associated with attracting voluntary income and grants as well as other Trading activities, including those through the Trading subsidiary.

Governance costs represent the strategic and legal costs of the charity as well as audit fees.

Stock is reported at the lower of cost or net realisable value. Donated items of stock are not recognised at the point of donation due to the costs of valuation outweighing the benefit.

Where costs cannot be directly attributed to specific activities, such as support costs, they have been apportioned between the two charitable activities of the organisation based on the proportion of direct costs attributed to each.

**Fund Accounting**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

The Endowment fund is subject to specific conditions by the donor that the capital must be maintained by the charity. The interest on half of the capital in the investment fund can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The depreciation charge of the property can be allocated to the fund.

**Tangible Fixed Assets**

Items with a value greater than £200 are capitalised. Tangible fixed assets are stated at cost less accumulated depreciation. Provision is made for depreciation on all tangible assets, at rates calculated to write off the cost or valuation of each asset less its residual value over its expected useful life, as follows:

Freehold Buildings	50 years straight line
Computer Equipment	3 years straight line
Fixtures, Fittings & Equipment	7 years straight line or 25% reducing balance
Motor Vehicles	4 years straight line

The Trustees review the tangible fixed assets annually for any evidence of impairment, where there is objective evidence of impairment the entity recognises the loss in the SOFA immediately. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceed and the carrying value of the assets and is recognised in net income/(expenditure) for the year.

**Leasing**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Assets obtained under hire purchase and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Investments**

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date. Fair value is based on the quoted price for listed investments at the balance sheet date.

Changes in fair value and gains and losses arising on the disposal of Investments are credited or charged to the Statement of Financial Activities as 'gains or losses on investments' and are allocated to the appropriate fund holding or disposing of the relevant investment.

**Pensions**

Age Concern (Eastbourne Number 2) Limited operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

**Employee Benefits**

The cost of short-term employee benefits is recognised as a liability and as an expense. The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

**Cash and Cash Equivalents**

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less. Bank overdrafts are disclosed within borrowings in current liabilities.

**Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Taxation**

The Company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

**2) Donations and Legacies**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Donations and Gifts	6,379	-	100	6,479	61,056
Legacies Receivable	18,136	-	-	18,136	1,672
	<u>24,515</u>	<u>-</u>	<u>100</u>	<u>24,615</u>	<u>62,728</u>

Donations and Gifts in the prior year includes £30,000 in relation to shares in Kenya that the Charity received.

**3) Charitable Activities**

	Independence Support	Active Age	Total 2021	Total 2020
	£	£	£	£
Activities income	36,286	54,275	90,561	222,325
Homecare and Nailcare	212,497	-	212,497	167,040
Catering income	-	2,000	2,000	10,154
Grants receivable	73,421	323,535	396,956	168,312
Transport income	-	14,037	14,037	28,746
Total income from charitable activities	<u>322,204</u>	<u>393,847</u>	<u>716,051</u>	<u>596,577</u>
Analysis by fund				
Unrestricted funds	292,936	183,116	476,052	
Restricted funds	29,268	210,731	239,999	
	<u>322,204</u>	<u>393,847</u>	<u>716,051</u>	

Included within grants receivable is £115,012 of furlough grant income and £30,000 from the East Sussex County Council Emergency Fund and £55,000 from the National Lottery's Covid Emergency Fund (2020: £41,058 of Covid-19 Emergency grants from the UK government).

Activities and Transport income have reduced because government restrictions during the Covid-19 pandemic necessitated the closure of the Venton Centre for a significant part of the year. All onsite activities were suspended during this time. This is also reflected in Notes 7 and 8, since expenditure fell in line with the reduced income.

**4) Generating Funds**

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Fundraising and other charity	4,557	-	1,166	5,723	52,089
Trading					
Retail shop sales - subsidiary	216,574	-	-	216,574	346,066
	<u>221,131</u>	<u>-</u>	<u>1,166</u>	<u>222,297</u>	<u>398,155</u>

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

The charity also has a wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited, whose trading results for the year ended 31 March 2021 are below:

	<b>Total 2021 £</b>
Turnover	216,574
Expenditure	(228,962)
(Loss)/Profit for the year	(12,388)

Included in the Turnover figure is £78,591 of furlough grant income, £44,580 of grants from Eastbourne Borough Council, and £5,480 of UK government grants, all to support the organisation through the Covid-19 pandemic, which required the shops to close in line with government guidelines.

<b>5) Investments</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	£	£	£	£	£
Income from listed investments	-	-	-	-	-
Income from unlisted investments	-	-	2,369	2,369	2,793
Interest receivable	-	-	7,044	7,044	6,851
	-	-	9,413	9,413	9,644

<b>6) Other Income</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	£	£	£	£	£
Other income	2,501	1,166	-	3,667	1,901
	2,501	1,166	-	3,667	1,901

<b>7) Raising Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
	£	£	£	£	£
<u>Costs of generating donations</u>					
Staff costs	6,062	1,014	-	7,076	7,645
Other costs	381	-	-	381	1,133
	6,443	1,014	-	7,457	8,778
<u>Fundraising Trading - subsidiary</u>					
Operating charity shops	92,798	-	-	92,798	111,037
Staff costs	116,269	-	-	116,269	153,276
Depreciation and impairment	7,094	-	-	7,094	5,515
Support costs	12,800	-	-	12,800	13,400
	228,961	-	-	228,961	283,228
<u>Investment management</u>	-	-	1,063	1,063	893
	235,404	1,014	1,063	237,481	292,899

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

**8) Charitable Activities**

	Independence Support £	Active Age £	Total 2021 £	Total 2020 £
Staff Costs	205,680	198,885	404,565	491,826
Other Costs	21,829	102,755	124,584	176,585
Support Costs	31,140	41,287	72,427	75,091
Total income from charitable activities	<u>258,649</u>	<u>342,927</u>	<u>601,576</u>	<u>743,502</u>
<b>Total 2020</b>	<b>276,778</b>	<b>466,724</b>	<b>743,502</b>	

**9) Support Costs**

	Independence Support £	Active Age £	Trading £	Total 2021 £	Total 2020 £
Staff Costs	3,312	4,391	-	7,703	9,692
Depreciation	8,734	11,579	-	20,313	20,313
Overheads and general running costs	6,368	8,443	-	14,811	14,595
Audit fees	4,600	6,100	4,600	15,300	13,100
Accountancy	6,425	8,518	8,200	23,143	22,936
Legal and Professional	1,701	2,256	-	3,957	7,855
	<u>31,140</u>	<u>41,287</u>	<u>12,800</u>	<u>85,227</u>	<u>88,491</u>
<b>Total 2020</b>	<b>27,953</b>	<b>47,138</b>	<b>13,400</b>	<b>88,491</b>	

Support costs have been allocated between the two charitable activities based on the proportion of direct costs during the year. Support costs include governance costs of £38,443 (2020: £36,036).

**10) Surplus for the financial year**

As permitted by section 408 Companies Act 2006, Age Concern (Eastbourne Number 2) Limited's individual Statement of Financial Activities has not been included in these financial statements. The surplus/(deficit) for the year is as follows:

	2021 £	2020 £
Age Concern (Eastbourne Number 2) Limited's individual surplus/(deficit) for the financial year	<u>197,555</u>	<u>(64,724)</u>

This improvement is predominantly due to significant Covid-19 grants and funding, but also reflects the Charity's restructure and cost cutting efforts since 2018/19.

**Age Concern (Eastbourne Number 2) Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

**11) Net income/(expenditure) for the year**

This is stated after charging:	<b>2021</b>	<b>2020</b>
	£	£
Depreciation of fixed assets	27,407	25,828
Auditors' remuneration		
- For Audit Fees	13,920	11,370
- For Other Services	1,800	1,730
Operating lease payments	<u>60,687</u>	<u>61,963</u>

**12) Staff Costs**

The aggregate payroll costs were:	<b>Group</b>	<b>Group</b>	<b>Charity</b>	<b>Charity</b>
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
Wages and Salaries	491,229	608,589	384,872	469,626
Social Security Costs	28,187	35,518	22,580	26,676
Pension Costs	<u>16,197</u>	<u>18,148</u>	<u>11,892</u>	<u>12,644</u>
	<u>535,613</u>	<u>662,255</u>	<u>419,344</u>	<u>508,946</u>

No employee received an annual remuneration in excess of £60,000 (2020: nil)

During the year, redundancy payments of £4,062 (2020: £nil) were paid to six staff members from unrestricted funds. Of this, £3,033 paid to five staff members related to the Charity.

Staff are allocated as follows:	<b>2021</b>	<b>2020</b>
- Retail shops (subsidiary)	7.5	8
- Venton Centre (charity)	<u>27</u>	<u>31</u>
<b>Total</b>	<u>34.5</u>	<u>39</u>

In addition to its Trustees, the charity considers its key management personnel to be its Key Management Team, comprising the Chief Executive and the Director of Health and Social Care. Total remuneration of this group, including pension contributions, was £70,016 (2020: £70,984).

Salaries for staff, including senior management, are determined during the budget setting period and considered by the Finance Committee and the Personnel Committee. Ultimate approval must be given by the whole Board. The determining factors are experience, skills and qualifications. Whilst there is a staff appraisal process in place, there is no performance related pay – the key determinant is affordability.

**13) Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses (2020: £Nil).

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**14) Tangible Fixed Assets**

GROUP	Land and Buildings	Computer Equipment	Fixtures, Fittings & Equipment	Motor Vehicles	Total
	£	£	£	£	
<b>Cost</b>					
At 1 April 2020	947,476	32,259	148,582	50,658	1,178,975
Additions	-	-	-	-	-
Disposals	(47,445)	-	(40,177)	-	(87,622)
At 31 March 2021	<u>900,031</u>	<u>32,259</u>	<u>108,405</u>	<u>50,658</u>	<u>1,091,353</u>
<b>Depreciation</b>					
At 1 April 2020	332,976	32,259	139,363	42,480	547,078
Charge for the year	20,580	-	3,853	2,974	27,407
Disposals	(47,445)	-	(40,176)	-	(87,621)
At 31 March 2021	<u>306,111</u>	<u>32,259</u>	<u>103,040</u>	<u>45,454</u>	<u>486,864</u>
<b>Net Book Value</b>					
At 31 March 2021	<u>593,920</u>	<u>-</u>	<u>5,364</u>	<u>5,204</u>	<u>604,489</u>
At 31 March 2020	<u>614,500</u>	<u>-</u>	<u>9,219</u>	<u>8,178</u>	<u>631,897</u>
<b>CHARITY</b>					
<b>Cost</b>					
At 1 April 2020	892,718	32,259	110,252	32,768	1,067,997
Additions	-	-	-	-	-
Disposals	-	-	(34,239)	-	(34,239)
At 31 March 2021	<u>892,718</u>	<u>32,259</u>	<u>76,013</u>	<u>32,768</u>	<u>1,033,758</u>
<b>Depreciation</b>					
At 1 April 2020	284,850	32,259	106,614	32,768	456,491
Charge for the year	17,854	-	2,460	-	20,314
Disposals	-	-	(34,239)	-	(34,239)
At 31 March 2021	<u>302,704</u>	<u>32,259</u>	<u>74,835</u>	<u>32,768</u>	<u>442,566</u>
<b>Net Book Value</b>					
At 31 March 2021	<u>590,014</u>	<u>-</u>	<u>1,178</u>	<u>-</u>	<u>591,192</u>
At 31 March 2020	<u>607,868</u>	<u>-</u>	<u>3,638</u>	<u>-</u>	<u>611,506</u>

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<b>15) Investments</b>	<b>Group 2021</b>	<b>Group 2020</b>	<b>Charity 2021</b>	<b>Charity 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Market value brought forward	431,154	497,952	431,154	497,952
Additions	32,540	43,111	32,540	43,111
Unrealised gain/(loss) on investment	48,181	(73,765)	48,181	(73,765)
Disposals	(24,191)	(36,145)	(24,191)	(36,145)
At 31 March 2021	<u>487,684</u>	<u>431,153</u>	<u>487,684</u>	<u>431,153</u>

The charity's balance sheet also includes a £2 (2020: £2) investment in the share capital of the Trading subsidiary, Age Concern (Eastbourne) Limited. See Investment Policy in Note 1 for more information.

<b>16) Debtors</b>	<b>Group 2021</b>	<b>Group 2020</b>	<b>Charity 2021</b>	<b>Charity 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	50,999	78,630	31,217	20,412
Other debtors	61,823	67,644	60,797	67,000
Inter Company balance	-	-	87,084	80,304
Prepayments and accrued income	1,110	11,519	-	3,993
	<u>113,932</u>	<u>157,793</u>	<u>179,098</u>	<u>171,709</u>

**17) Creditors: Amounts falling due within one year**

	<b>Group 2021</b>	<b>Group 2020</b>	<b>Charity 2021</b>	<b>Charity 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	5,902	6,062	5,902	6,062
Bank Overdraft	-	30,219	-	30,219
Other taxation and social security	6,724	19,882	4,904	14,777
Trade creditors	26,080	50,391	12,393	20,490
Accruals and deferred income	24,222	21,897	14,787	12,247
	<u>62,928</u>	<u>128,452</u>	<u>37,986</u>	<u>83,795</u>

**18) Creditors: Amounts falling due in more than one year**

	<b>Group 2021</b>	<b>Group 2020</b>	<b>Charity 2021</b>	<b>Charity 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans	79,229	80,447	79,229	80,447
Finance leases	4,525	6,251	-	-
	<u>83,754</u>	<u>86,698</u>	<u>79,229</u>	<u>80,447</u>

The charity's loan facility with Barclays plc is secured by a charge dated 29 June 2017 over the property, The William and Patricia Venton Centre, Junction Road, Eastbourne BN21 3QY, which is included in fixed assets (Note 14). The loan is repayable in monthly instalments over 14 years, with interest payable at 3.58% per annum. However, a 6-month repayment holiday was awarded during the year to help with cashflow during the Covid-19 pandemic.

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**19) Net Movement in Endowment Funds**

The funds of the charity include the following endowment funds:

<b>Permanent Endowments</b>	<b>Balance at 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Revaluations</b>	<b>Transfers</b>	<b>Balance at 2021</b>
Venton Endowment investment fund	460,487	9,413	(1,063)	48,181	(4,707)	512,311
Venton Endowment property fund	607,868	-	-	-	(17,854)	590,014
	<u>1,068,355</u>	<u>9,413</u>	<u>(1,063)</u>	<u>48,181</u>	<u>(22,561)</u>	<u>1,102,325</u>

Transfers relate to 50% of investment income for the year and the Venton Centre depreciation.

**Comparative Net Movement in Endowment Funds**

<b>Permanent Endowments</b>	<b>Balance at 2019</b>	<b>Income</b>	<b>Expenditure</b>	<b>Revaluations</b>	<b>Transfers</b>	<b>Balance at 2020</b>
Venton Endowment investment fund	532,106	9,644	(893)	(75,548)	(4,822)	460,487
Venton Endowment property fund	625,722	-	-	-	(17,854)	607,868
	<u>1,157,828</u>	<u>9,644</u>	<u>(893)</u>	<u>(75,548)</u>	<u>(22,676)</u>	<u>1,068,355</u>

The Venton Endowment Investment fund represents a permanent endowment from Mrs Patricia Venton, the capital of which must be maintained by the charity. The interest on half of the capital can be used by the charity while the other half must be added to the capital in the fund. This fund is not available other than for investment purposes. The fund is invested in CAF Unit trusts.

The transfer from the Endowment fund in the year represents the half share of the income which the charity can use under the original endowment agreement.

The Venton Endowment Property fund represents the endowment from Mrs Patricia Venton, given in the form of the property for the charity to use for its activities. The transfer during the year relates to the depreciation charge against the property.

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**20) Net Movement in Restricted Funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 2020	Income	Expenditure	Transfers	Balance at 2021
Home from Hospital	5,741	(3,442)	-	-	2,299
Welfare Rights	191	283	-	-	474
Eastbourne Shed Project	10,016	53,946	-	-	63,962
ESCC – Emergency Fund	-	30,000	(31,490)	1,490	-
Lottery – Covid 19	-	55,383	(56,395)	1,012	-
Sussex Community Foundation	-	4,300	(4,306)	6	-
DWBL	-	2,994	(2,994)	-	-
Reaching Communities	-	90,665	(99,312)	-	(8,647)
SCDA	-	8,302	(7,788)	-	514
	<u>15,948</u>	<u>242,431</u>	<u>(202,285)</u>	<u>2,508</u>	<u>58,602</u>

**Comparative Net Movement in Restricted Funds**

	Balance at 2019	Income	Expenditure	Transfers	Balance at 2020
Befriending – Henry Smith	-	-	(2,800)	2,800	-
Home from Hospital	200	25,994	(20,453)	-	5,741
Welfare Rights	-	13,415	(13,224)	-	191
Eastbourne Shed Project	16,127	110,955	(117,066)	-	10,016
	<u>16,327</u>	<u>150,364</u>	<u>(153,543)</u>	<u>2,800</u>	<u>15,948</u>

The Befriending fund represented a grant received from the Henry Smith Trust to be used over three years to fund the charity's Befriending and Forget-Me-Not services.

The Home from Hospital fund represents a grant from East Sussex County Council to cover the costs of providing assistance and support for those recently leaving hospital.

The Welfare Rights fund represents a small donation received and used towards the employment of a welfare rights coordinator to aid with the delivery of the charity's welfare rights home visiting service.

The Eastbourne Shed Project received grants from Eastbourne Borough Council during periods of lockdown.

East Sussex C.C. grant was for charities, such as Age Concern Eastbourne, that had lost income from its usual social enterprises. The grant was to assist in the delivery of core services

The National Lottery emergency grant was awarded to enable the charity to meet the increased demand on its services during the pandemic

Sussex Community Foundation awarded a short term grant to enable home visits to older people left isolated and alone during the pandemic.

Devonshire West Big Lottery (DWBL) was a one off grant to deliver home visits to isolated older people in the Devonshire ward.

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**22) Analysis of Net Assets Between Funds**

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2021 £
Tangible assets	-	14,475	-	590,014	604,489
Investments	-	-	-	487,684	487,684
Net current assets	97,040	10,352	58,602	24,628	190,622
Long term liabilities	(83,754)	-	-	-	(83,754)
<b>Total Funds</b>	<u>13,286</u>	<u>24,827</u>	<u>58,602</u>	<u>1,102,326</u>	<u>1,199,041</u>

**Comparative Analysis of Net Assets Between Funds**

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2020 £
Tangible assets	2,201	21,827	-	607,868	631,896
Investments	(29,333)	-	-	460,487	431,154
Net current assets	18,574	3,000	15,948	-	37,522
Long term liabilities	(86,698)	-	-	-	(86,698)
<b>Total Funds</b>	<u>(95,256)</u>	<u>24,827</u>	<u>15,948</u>	<u>1,068,355</u>	<u>1,013,874</u>

**23) Reconciliation of Net Income from Operating Activities to Net Cash Flows**

	2021 £	2020 £
Net surplus/(deficit) for the reporting period	185,167	(1,886)
Investment income	(9,413)	(9,644)
Loss on disposal of investment	4,321	-
Depreciation	27,407	25,828
Losses/(Gain) on investments	(56,530)	66,796
Decrease/(Increase) in debtors	43,861	(6,451)
(Decrease)/Increase in creditors and provisions	<u>(36,869)</u>	<u>(41,668)</u>
Net cash (used by)/provided from operating activities	<u>157,944</u>	<u>32,975</u>

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Reaching Communities is the core funder of the Men in Sheds project which has been funded for a period of five years up to Sept 2023. The deficit on the Reaching Communities - Lottery Fund is a result of a timing difference in expenditure being recognised and therefore being temporarily supported by unrestricted funds.

Sussex Community Development Association (SCDA) administer a countywide welfare benefits service of which Age Concern Eastbourne. The funds are used to pay staff salaries.

**21) Net Movement in Unrestricted Funds**

	Balance at 2020 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 2021 £
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,827</u>
<b>General Unrestricted Funds</b>	(95,256)	724,199	(635,709)	20,053	13,287
	<u>(70,429)</u>	<u>724,199</u>	<u>(635,709)</u>	<u>20,053</u>	<u>38,114</u>

**Comparative Net Movement in Unrestricted Funds**

	Balance at 2019 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 2020 £
<b>Designated Funds</b>					
Fixed Asset Funds	21,827	-	-	-	21,827
Other Funds	3,000	-	-	-	3,000
	<u>24,827</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,827</u>
<b>General Unrestricted Funds</b>	(183,222)	950,056	(881,966)	19,876	(95,256)
	<u>(158,395)</u>	<u>950,056</u>	<u>(881,966)</u>	<u>19,876</u>	<u>(70,429)</u>

The fixed asset fund represents those fixed assets and investments not represented by the Endowment Fund, which needs to be maintained to either carry out the charity's activities or generate income. As such they cannot be readily realised.

Other designated funds relate to a donation received in 2018 that the Trustee's chose to designate.

General unrestricted funds represent the general funds of the charity and its Trading subsidiary, Age Concern (Eastbourne) Limited.

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**24) Lease Commitments**

At the reporting end date, the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2021</b>	<b>2020</b>
<b>Operating Leases</b>	<b>£</b>	<b>£</b>
Within one year	78,314	65,700
Within two to five years	101,750	135,500
In more than five years	5,750	28,750
	<b>185,814</b>	<b>229,950</b>
	<b>2021</b>	<b>2020</b>
<b>Hire Purchase Agreements</b>	<b>£</b>	<b>£</b>
Within one year	2,391	2,878
Within two to five years	4,525	6,251
In more than five years	-	-
	<b>6,916</b>	<b>9,129</b>

The operating leases represent commitments for the lease of charity shops by the charity. The commitments wholly relate to the subsidiary Company.

The shop lease payments made during the year were £60,687 (2020: £61,963) and this amount is included within the trading costs of the subsidiary.

The hire purchase contract represents the purchase of a van for the Company.

**25) Impact of COVID-19 Pandemic**

The Trustees anticipate that the COVID-19 outbreak in February 2020 and the subsequent events will have a long-term impact on the Charity's incoming resources and resources expended in the coming years and on the fair value of its assets and liabilities. They have considered the likely impact on its incoming resources and how the charity can react to that impact and are confident that it has sufficient reserves and enough flexibility to ensure that it can continue to exist for the foreseeable future.

The Charity and The Trading Company restructured during 2020 to save staffing costs of over £100,000 per year whilst at the same time ensure that it is ready and able to rebuild its services and businesses when the pandemic ends. However, in 2020/21 approx. 22.9% of income related to Covid-19 support, most of which is expected to come to an end in 2021/22. Forecasts and budgets have been prepared on a prudent basis, but they do rely on the continued improvement of the overall UK economic situation.

**26) Related Parties**

The charity was under the control of its directors throughout the year.

During the year the charity did not receive any Gift Aid donations from its wholly owned Trading subsidiary, Age Concern (Eastbourne) Limited (2020: £Nil). Repayments of the inter Company loan totalling £57,000 (2020: £20,472) were received by the charity during the year. As at the balance sheet date, the charity was owed £87,084 from its Trading subsidiary (2020: £80,248).

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**27) Comparative Fund and SOFA Balances**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds Year Ended 2020 £
<b>INCOME AND EXPENDITURE</b>	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	62,728	-	-	-	62,728
Charitable activities	487,953	-	149,682	-	637,635
Generating funds	397,473	-	682	-	398,155
Investments	-	-	-	9,644	9,644
Other income	1,901	-	-	-	1,901
<b>Total Income and Endowments</b>	<b>950,055</b>	<b>-</b>	<b>150,364</b>	<b>9,644</b>	<b>1,110,063</b>
<b>Expenditure on:</b>					
Raising funds	292,006	-	-	893	292,899
Charitable Activities	589,959	-	153,543	-	743,502
<b>Total resources expended</b>	<b>881,965</b>	<b>-</b>	<b>153,543</b>	<b>893</b>	<b>1,036,401</b>
Gain/(loss) on revaluation of investments	-	-	-	(75,548)	(75,548)
<b>Net Income/(Expenditure)</b>	<b>68,090</b>	<b>-</b>	<b>(3,179)</b>	<b>(66,797)</b>	<b>(1,886)</b>
<b>Gross transfers between funds</b>	<b>19,876</b>	<b>-</b>	<b>2,800</b>	<b>(22,676)</b>	<b>-</b>
<b>Net Movement in funds for the year</b>	<b>87,966</b>	<b>-</b>	<b>(379)</b>	<b>(89,473)</b>	<b>(1,886)</b>
<b>Net funds at 1 April 2019</b>	<b>(183,222)</b>	<b>24,827</b>	<b>16,327</b>	<b>1,157,828</b>	<b>1,015,760</b>
<b>Net funds at 31 March 2020</b>	<b>(95,256)</b>	<b>24,827</b>	<b>15,948</b>	<b>1,068,355</b>	<b>1,013,874</b>