

Registered Charity Number 1101574

AL MADAD FOUNDATION

Trustees' report and financial statements

For the year ended 31 December 2024

Al Madad Foundation

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Al Madad Foundation

Legal and Administrative Information

Trustees Yasmin Alireza
 Basma Alireza
 Faiza Meyassar

Charity Number 1101574

Charity Office 52 Mount Street
 London
 W1K 2SF

Accountants Jolly & Co.
 450 Bath Road
 Longford
 Heathrow
 UB7 0EB

Bankers Unity Trust Bank
 HSBC Bank
 Virgin Money

Al Madad Foundation

Trustees' report

For the year ended 31 December 2024

Trustees:

The trustees' names on the charity's information page have served throughout the year. Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Structure Governance and Management:

The Foundation is both funded directly by the trustees, as well as through donations and fundraising activities organised by its funding arm, Al Madad Foundation Funding Limited.

Al Madad Foundation is run by the Board, which meets regularly to review strategy, agree on matters concerning on-going projects and confirm new projects as well as to regulate and monitor financial matters.

Investment Powers:

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects, policies and public benefit:

The Charitable Trust is constituted by the Trust Deed, and its objects are:

- To effect change in the lives of disadvantaged and displaced children through the means of education, artistic expression and holistic wellbeing
- To promote an understanding of the arts in an educational setting
- To preserve at risk or marginalised heritage or cultural activities
- To advocate for the communities we support and be a trusted and authoritative source of information

Development, activities and achievements:

Work in Gaza and the West Bank (Palestine) continued from 2023 into 2024. Our Gaza emergency project with Palestinian Centre for Communications and Development Strategies (PCCDS) distributed hygiene supplies, nappies, baby milk and other essential products to new mothers. A Health Visitor was also on-hand at every distribution to provide breast-feeding support and advice. Over the course of 2 distributions, we gave out around 1000 packs. We also funded First Aid Kits in the West Bank with training for 400 specially appointed volunteers. The same partner also finished its 2-year STEPS project in the West Bank in December 2024. This project reached 2000 pupils in UNRWA schools with sight and hearing tests and provided specialist equipment (spectacles or hearing aids) to around a third of them.

In reaction to what has been a continuation of the crisis and uncertainty in Lebanon that we saw in 2021, 2022 and 2023 we renewed our support for four specially selected schools in the Beirut area. In subsidising the fees for struggling families at these institutions, AMF has helped to keep Lebanese and Syrian refugee children in school and (indirectly) supported the teaching staff who continue to strive for the best in almost unimaginably strained circumstances. When war broke out, AMF was able to act quickly using this network. A shelter for displaced Lebanese families at Adventist School Mousseitbeh (Beirut) was funded by AMF as were books and essential clothes for pupils at SSCC school (Beirut). We also returned to former partner Rahma for Special Needs to provide winter clothes and shoes for families using their network in Tripoli; 360 children were helped in this way.

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Trustees' report

For the year ended 31 December 2024

Future Developments:

As we look ahead to 2025, Lebanon remains a priority, and we will take a view on where our help is most needed if this period of crisis and uncertainty continues. We hope to help in the South of the country in rebuilding efforts if we can. We are also in talks with various organisations to try to plan assistance in Gaza when it is possible to work in this very troubled area. We have launched the Spring Grant 2025 and Small Grants 2025 to seek new projects and new partners in our priority areas.

Financial Review

Funds available are sufficient to permit the Trust to continue in operation in the short term, given the continued support of the donors has already been promised. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review on a regular basis any major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate these.

Reserves Policy

The reserves of the charity which are carried forward from year to year would rarely exceed the equivalent of one year's income. The reserves held are considered to be a prudent minimum to ensure that the work of the charity continues in an orderly manner from year to year, even when donations may fluctuate. It also provides funds for any development and expansion work in the future.

Al Madad Foundation

Trustees' Report

For the year ended 31 December 2024

TRUSTEES' RESPONSIBILITIES IN RELATION THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. Preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011 the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the trustees on 20 February 2025 and signed on their behalf.



Basma Alireza

Trustee

Al Madad Foundation

**Independent Examiner's report to the trustees of
Al Madad Foundation charity**

TO THE TRUSTEES OF AL MADAD FOUNDATION CHARITY

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024 which are set out on pages 6 to 10.

Responsibilities and basis report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr John Thomas B.Sc.(Econ) FCCA
450 Bath Road
Longford
Heathrow, UB7 0EB**

Date: 20 February 2025

Al Madad Foundation

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2024

		Unrestricted Funds	Restricted Funds	Total Funds Y/E	Total Funds Y/E
		2024	2024	Dec 2024	Dec 2023
		£	£	£	£
Notes					
Incoming Resources					
Voluntary Income:					
Donations & Other Income	2	207,583	369,725	577,308	279,596
Total Incoming Resources		207,583	369,725	577,308	279,596
Resources expended					
Charitable activities	3	-	289,249	289,249	188,017
Management & General		162,434	-	162,434	163,723
Governance Costs		5,350	-	5,350	5,350
Project Coordination & Support Costs		57,924	16,338	74,262	72,474
Communication & Awareness raising		7,129	-	7,129	6,972
Total resources expended		232,837	305,587	538,424	436,536
Net movements in funds		(25,254)	64,138	38,884	(156,940)
Total funds brought forward		108,116	81,327	189,443	346,383
Total funds carried forward		82,862	145,465	228,327	189,443

The statement of financial activities includes all gains and losses for the period.
All incoming resources and resources expended derive from continuing activities.

The notes on Page 8 to 10 form an integral part of these financial statements.

Al Madad Foundation

Balance Sheet
as at 31 December 2024

	Notes	Y/E Dec 2024	Y/E Dec 2023
		£	£
Fixed Assets			
Office Equipment Additions		812	5,409
Office Equipment Depreciation charge		(203)	(4,597)
		<u>609</u>	<u>812</u>
Current Assets			
Amount due from Al Madad Foundation Funding Limited		64,660	61,414
Prepayments		-	803
Cash at bank and in hand		184,818	131,764
		<u>249,478</u>	<u>193,981</u>
Creditors: amounts falling due within one year	5	<u>21,760</u>	<u>5,350</u>
Net current assets		<u>227,718</u>	<u>188,631</u>
Net assets		<u><u>228,327</u></u>	<u><u>189,443</u></u>
Represented by:			
Unrestricted Funds: General fund		82,862	108,116
Restricted Funds		<u>145,465</u>	<u>81,327</u>
Total		<u><u>228,327</u></u>	<u><u>189,443</u></u>

These financial statements were approved by the trustees on 20 February 25 and signed on its behalf by:



Basma Alireza
 Trustee

The notes on pages 8 to 10 form an integral part of these financial statements.

Al Madad Foundation

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently through the year and the preceding year.

1.1 Basis of accounting

The financial statements of the charity have been prepared under historical cost convention, in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Charities Act 2011.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where not conditional on the delivery of a specific performance by the charity, are recognised when the charity become unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included where receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Al Madad Foundation

Notes to the Financial Statements for the year ended 31 December 2024

..... Continued

2. Donations	Unrestricted	Restricted	Y/E Dec 2024 Total	Y/E Dec 2023 Total
	£	£	£	£
Donations & Other receipts	207,583	369,725	577,308	279,596
Total	207,583	369,725	577,308	279,596

3. Charitable Activities	2024 Total £	2023 Total £
AMF Art Award	-	411
Spring 2021 Grant-LASER	-	34,856
Spring 2022 Grant-National Wellness Network	-	23,824
Grant -Autumn 2022 - PCCDS-STEPS PROJECT	38,580	45,000
Lebanese Schools Programme	130,661	83,926
PCCDS Emergency Project- Supporting women	81,295	-
Rahma (ADJI)-Emergency Winterization and Emotional Support	20,000	-
Essential Supplies for IDP	10,000	-
AMF Scholarships	8,713	-
Total Charitable Activities	289,249	188,017

4. Trustee remuneration & related party transaction

No members of the management committee received any remuneration or expenses during the period.

No trustee or other person related to the charity had any personal interest in any expense transaction entered into by the charity during the period (2024-Nil).

Al Madad Foundation

**Notes to the Financial Statements
For the year ended 31 December 2024**

5. Creditors

Amounts falling due within one year

	2024	2023
	£	£
Other Creditors & Accruals	21,760	5,350