

Registered Charity Number 1101574

AL MADAD FOUNDATION

Trustees' report and financial statements

For the year ended 31 December 2022

Al Madad Foundation

Contents

	Page
Legal and administrative information	1
Trustees' report	2-4
Independent Examiner's report	5
Financial activities	6
Balance sheet	7
Note to the financial statements	8-10

Al Madad Foundation

Legal and Administrative Information

Trustees Yasmin Alireza
 Basma Alireza
 Faiza Meyassar

Charity Number 1101574

Charity Office 52 Mount Street
 London
 W1K 2SF

Accountants Jolly & Co.
 450 Bath Road
 Longford
 Heathrow
 UB7 0EB

Bankers Unity Trust Bank
 HSBC Bank
 Virgin Money

Al Madad Foundation

Trustees' report

For the year ended 31 December 2022

Trustees:

The trustees' names on the charity's information page have served throughout the year. Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Structure Governance and Management:

The Foundation is both funded directly by the trustees, as well as through donations and fundraising activities organised by its funding arm, Al Madad Foundation Funding Limited.

Al Madad Foundation is run by the Board, which meets regularly to review strategy, agree on matters concerning on-going projects and confirm new projects as well as to regulate and monitor financial matters.

Investment Powers:

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects, policies and public benefit:

The Charitable Trust is constituted by the Trust Deed, and its objects are:

- To effect change in the lives of disadvantaged and displaced children through the means of education, artistic expression and holistic wellbeing
- To promote an understanding of the arts in an educational setting
- To preserve at risk or marginalised heritage or cultural activities
- To advocate for the communities we support and be a trusted and authoritative source of information

Development, activities and achievements:

Our scheduled Spring and Autumn grant calls saw over 100 applicants each and enabled us to select from some wonderful and very exciting projects focusing on refugee education. In order to better inform prospective applicants, we held new webinar sessions to accompany our 'calls for proposals' which, we believe, contributed to an even higher level of quality amongst the applications we received.

In Spring, we chose to partner with the National Wellness Network-Modern University for Business and Science (NWN-MUBS) which will provide training for out-of-work Lebanese and Syrian youths, followed by a job fair, in May 2023. In Autumn we chose to partner with the Palestinian Centre for Communication and Development Strategies (PCCDS). This project, providing glasses and hearing aids to students across 74 schools within 19 refugees camps in the West Bank, will provide 1900 audio-visual exams in the first year with a predicted 404 students benefitting.

In reaction to what has been a continuation of the crisis and uncertainty in Lebanon that we saw in 2021 we renewed our support for six specially selected schools in the Beirut area, and added another two, making eight supported schools in total. This amounted to support for 1,491 pupils. In subsidising the fees for struggling families at these institutions, AMF has helped to keep Lebanese and Syrian refugee children in school and (indirectly) supported the teaching staff who continue to strive for the best in almost unimaginably strained circumstances.

Al Madad Foundation

Trustees' report

For the year ended 31 December 2022

Future Developments:

As we look ahead to 2023, Lebanon remains a priority and we will take a view on where our help is most needed if this period of crisis and uncertainty continues (as it currently looks like it will). We are excited to start to evaluate the first of our projects in Palestine and use this process to ascertain whether we can add value to work happening in this extremely troubled area.

Financial Review

Funds available are sufficient to permit the Trust to continue in operation in the short term, given the continued support of the donors has already been promised. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review on a regular basis any major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate these.

Reserves Policy

The reserves of the charity which are carried forward from year to year would rarely exceed the equivalent of one year's income. The reserves held are considered to be a prudent minimum to ensure that the work of the charity continues in an orderly manner from year to year, even when donations may fluctuate. It also provides funds for any development and expansion work in the future.

Al Madad Foundation

Trustees' Report

For the year ended 31 December 2022

TRUSTEES' RESPONSIBILITIES IN RELATION THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. Preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011 the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the trustees on 14 February 2023 and signed on their behalf.



Basma Alireza

Trustee

Al Madad Foundation

**Independent Examiner's report to the trustees of
Al Madad Foundation charity**

TO THE TRUSTEES OF AL MADAD FOUNDATION CHARITY

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2022 which are set out on pages 6 to 10.

Responsibilities and basis report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

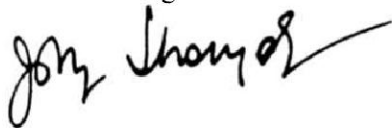
Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Thomas B.Sc.(Econ) FCCA
450 Bath Road
Longford
Heathrow, UB7 0EB

Date: 14 February 2023

Al Madad Foundation

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Total Funds Y/E	Total Funds Y/E
		2022	2022	Dec 2022	Dec 2021
		£	£	£	£
	Notes				
Incoming Resources					
Voluntary Income:					
Donations & Other Income	2	224,408	103,784	328,192	354,073
Total Incoming Resources		224,408	103,784	328,192	354,073
Resources expended					
Charitable activities	3	-	325,395	325,395	241,589
Management & General		150,563	-	150,563	148,263
Governance Costs		5,654	-	5,654	5,654
Project Coordination & Support Costs		55,281	15,592	70,873	68,238
Communication & Awareness raising		8,534	-	8,534	12,145
Total resources expended		220,032	340,987	561,019	475,889
Net movements in funds		4,376	(237,203)	(232,827)	(121,816)
Total funds brought forward		111,913	467,297	579,210	701,026
Total funds carried forward		116,289	230,094	346,383	579,210

The statement of financial activities includes all gains and losses for the period.
All incoming resources and resources expended derive from continuing activities.

The notes on Page 8 to 10 form an integral part of these financial statements.

Al Madad Foundation

Balance Sheet
as at 31 December 2022

	Notes	Y/E Dec 2022	Y/E Dec 2021
		£	£
Current Assets			
Amount due from Al Madad Foundation Funding Limited		81,693	78,812
Prepayments		12,694	2,491
Cash at bank and in hand		257,789	522,759
		<u>352,176</u>	<u>604,062</u>
Creditors: amounts falling due within one year	5	<u>5,793</u>	<u>24,852</u>
Net current assets		<u>346,383</u>	<u>579,210</u>
Net assets		<u><u>346,383</u></u>	<u><u>579,210</u></u>
Represented by:			
Unrestricted Funds: General fund		116,289	111,913
Restricted Funds		<u>230,094</u>	<u>467,297</u>
Total		<u><u>346,383</u></u>	<u><u>579,210</u></u>

These financial statements were approved by the trustees on 14 February 2023 and signed on its behalf by:



.....
Basma Alireza

Trustee

The notes on pages 8 to 10 form an integral part of these financial statements.

Al Madad Foundation

Notes to the Financial Statements For the year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently through the year and the preceding year.

1.1 Basis of accounting

The financial statements of the charity have been prepared under historical cost convention, in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Charities Act 2011.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where not conditional on the delivery of a specific performance by the charity, are recognised when the charity become unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included where receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Al Madad Foundation

Notes to the Financial Statements for the year ended 31 December 2022

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2. Donations	Unrestricted	Restricted	Y/E Dec 2022 Total	Y/E Dec 2021 Total
	£	£	£	£
Gift Aid from HMRC	-	-	-	4,013
Donations & Other receipts	224,408	103,784	328,192	350,060
Total	224,408	103,784	328,192	354,073

3. Charitable Activities	2022 Total £	2021 Total £
Lebanon Emergency Response	151,959	92,640
Child Protection Programme	-	2,005
Grant- INARA	25,000	25,000
Grant METAdrasi	24,993	24,993
Grant MOAS	-	51,951
Grant- The HOME Project	-	45,000
Grant AJYAL Foundation	63,764	-
Grant LAsER	34,855	-
National Wellness Network YES	23,824	-
Grant Hoping Foundation	1,000	-
Total Charitable Activities	325,395	241,589

4. Trustee remuneration & related party transaction

No members of the management committee received any remuneration or expenses during the period.

No trustee or other person related to the charity had any personal interest in any expense transaction entered into by the charity during the period (2022-Nil).

Al Madad Foundation

**Notes to the Financial Statements
For the year ended 31 December 2022**

5. Creditors

Amounts falling due within one year

	2022	2021
	£	£
Other Creditors & Accruals	5,793	24,852