

**AL MADAD FOUNDATION**

**Trustees' report and financial statements**

**For the year ended 31 December 2021**

## **Al Madad Foundation**

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## **Al Madad Foundation**

### **Legal and Administrative Information**

<b>Trustees</b>	Yasmin Alireza Basma Alireza Faiza Meyassar
<b>Charity Number</b>	1101574
<b>Charity Office</b>	52 Mount Street London W1K 2SF
<b>Accountants</b>	Jolly & Co. 5th Floor, Hyde Park Hayes 3, 11 Millington Road, Hayes, UB3 4AZ
<b>Bankers</b>	Metro Bank

## **Al Madad Foundation**

### **Trustees' report**

**For the year ended 31 December 2021**

#### **Trustees:**

The trustees' names on the charity's information page have served throughout the year. Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

#### **Structure Governance and Management:**

The Foundation is both funded directly by the trustees, as well as through donations and fundraising activities organised by its funding arm, Al Madad Foundation Funding Limited.

Al Madad Foundation is run by the Board, which meets regularly to review strategy, agree on matters concerning on- going projects and confirm new projects as well as to regulate and monitor financial matters.

#### **Investment Powers:**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

#### **Constitution, objects, policies and public benefit:**

The Charitable Trust is constituted by the Trust Deed, and its objects are:

- To effect change in the lives of disadvantaged and displaced children through the means of education, artistic expression and holistic wellbeing
- To promote an understanding of the arts in an educational setting
- To preserve at risk or marginalised heritage or cultural activities
- To advocate for the communities we support and be a trusted and authoritative source of information

#### **Development, activities and achievements:**

After a turbulent and somewhat more 'reactive' year in 2020, in 2021 we were able to return to a more planful and scheduled approach to grant-making. We were, however, still mindful of our ability to be dynamic and flexible and took opportunities to do so when possible. Our Spring 2021 Grant saw us engage in new partnerships with Migrant Offshore Aid Station (MOAS) in Malta and International Network for Aid, Relief and Assistance (INARA) in Turkey. Later in the year, our Autumn 2021 Grant saw Ajyal, which works with public schools in Palestine, and Lebanese Association for Scientific Research (LASeR) receive funds from AMF to start innovative new projects in refugee education.

In what has been a prolonged period of crisis and uncertainty in Lebanon it was our great honour to grant emergency funds to six schools in the Beirut area in order to enable them to keep their doors open for another year. Lebanon has historically had an outstanding education system which incorporates low-cost private schools. In supporting the fees for struggling families at six of these institutions, AMF has helped to keep Lebanese and Syrian refugee children in school and (indirectly) supported the teaching staff who continue to strive for the best in almost unimaginably strained circumstances.

## **Al Madad Foundation**

### **Trustees' report**

#### **For the year ended 31 December 2021**

The Managing Director and Director of Operations visited AMF projects in Greece run by The Home Project and METAdrasi respectively. The highpoint was meeting some of the young people who had recently completed courses in cookery (vocational training) and Greek language (academic study).

#### **Future Developments:**

As we look ahead to 2022, Lebanon remains a priority and we will take a view on where our help is most needed if this period of crisis and uncertainty continues (as it currently looks like it will).

Our Spring and Autumn grants continue to offer us an exciting insight into innovation within refugee education across the Middle East and Europe via the applications we receive. In order to better inform prospective applicants, we will be holding new webinar sessions to accompany our 'calls for proposals' and we hope this will lead to an even higher level of quality amongst the applications we receive.

#### **Financial Review**

Funds available are sufficient to permit the Trust to continue in operation in the short term, given the continued support of the donors has already been promised. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

#### **Risk Management**

The trustees actively review on a regular basis any major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate these.

#### **COVID 19**

This continues to pose minor problems in terms of delivery: specifically, one of our projects was affected by a new variant which forced staff to isolate. Hopefully this will remain limited in its impact and start to abate in 2022.

#### **Reserves Policy**

The reserves of the charity which are carried forward from year to year would rarely exceed the equivalent of one year's income. The reserves held are considered to be a prudent minimum to ensure that the work of the charity continues in an orderly manner from year to year, even when donations may fluctuate. It also provides funds for any development and expansion work in the future.

## **Al Madad Foundation**

### **Trustees' Report**

**For the year ended 31 December 2021**

#### **TRUSTEES' RESPONSIBILITIES IN RELATION THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. Preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011 the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Approval**

This report was approved by the trustees on 01 February 2022 and signed on their behalf.



**Basma Alireza**

**Trustee**

**Al Madad Foundation**

**Independent Examiner's report to the trustees of  
Al Madad Foundation charity**

**TO THE TRUSTEES OF AL MADAD FOUNDATION CHARITY**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021 which are set out on pages 6 to 10.

**Responsibilities and basis report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
**Jolly & Co.**  
**Chartered Certified Accountants & Registered Auditors**  
**5th Floor, Hyde Park Hayes 3,**  
**11 Millington Road, Hayes,**  
**UB3 4AZ**

**Date: 01 February 2022**

<p><b>JOLLY &amp; CO</b> Chartered Certified Accountants 5th Floor, Hyde Park Hayes 3 11 Millington Road, Hayes, UB3 4AZ Tel: 020 8571 1066</p>
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# Al Madad Foundation

## Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2021

		Unrestricted Funds	Restricted Funds	Total Funds Y/E Dec 2021	Total Funds Y/E Dec 2020
		2021 £	2021 £	£	£
	Notes				
<b>Incoming Resources</b>					
<b>Voluntary Income:</b>					
Donations & Other Income	2	229,060	125,013	354,073	866,939
<b>Total Incoming Resources</b>		<b>229,060</b>	<b>125,013</b>	<b>354,073</b>	<b>866,939</b>
<b>Resources expended</b>					
Charitable activities	3		241,589	241,589	143,699
Management & General		148,263		148,263	153,507
Governance Costs		5,654		5,654	5,654
Project Coordination & Support Costs		53,226	15,012	68,238	63,683
Communication & Awareness raising		12,145		12,145	11,564
<b>Total resources expended</b>		<b>219,288</b>	<b>256,601</b>	<b>475,889</b>	<b>378,107</b>
<b>Net movements in funds</b>		<b>9,772</b>	<b>(131,588)</b>	<b>(121,816)</b>	<b>488,832</b>
<b>Total funds brought forward</b>		<b>102,141</b>	<b>598,885</b>	<b>701,026</b>	<b>212,194</b>
<b>Total funds carried forward</b>		<b>111,913</b>	<b>467,297</b>	<b>579,210</b>	<b>701,026</b>

The statement of financial activities includes all gains and losses for the period.  
All incoming resources and resources expended derive from continuing activities.

The notes on Page 8 to 10 form an integral part of these financial statements.



**Al Madad Foundation**

**Balance Sheet**  
**as at 31 December 2021**

	Notes	Y/E Dec 2021	Y/E Dec 2020
		£	£
<b>Current Assets</b>			
Amount due from Al Madad Foundation Funding Limited		78,812	77,530
Prepayments		2,491	2,688
Cash at bank and in hand		522,759	626,462
		<u>604,062</u>	<u>706,680</u>
 Creditors: amounts falling due within one year	 5	 <u>24,852</u>	 <u>5,654</u>
<b>Net current assets</b>		<u>579,210</u>	<u>701,026</u>
 <b>Net assets</b>		 <u><u>579,210</u></u>	 <u><u>701,026</u></u>
 <b>Represented by:</b>			
Unrestricted Funds: General fund		111,913	102,141
Restricted Funds		<u>467,297</u>	<u>598,885</u>
<b>Total</b>		<u><u>579,210</u></u>	<u><u>701,026</u></u>

These financial statements were approved by the management committee on 01 February 2022 and signed on its behalf by:



Basma Alireza

The notes on pages 8 to 10 form an integral part of these financial statements

## **Al Madad Foundation**

### **Notes to the Financial Statements For the year ended 31 December 2021**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently through the year and the preceding year.

##### **1.1 Basis of accounting**

The financial statements of the charity have been prepared under historical cost convention, in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Charities Act 2011.

##### **1.2 Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **1.3 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where not conditional on the delivery of a specific performance by the charity, are recognised when the charity become unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included where receivable.

#### **Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

# Al Madad Foundation

## Notes to the Financial Statements for the year ended 31 December 2021

..... Continued

<b>2. Donations</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Y/E Dec 2021 Total</b>	<b>Y/E Dec 2020 Total</b>
	£	£	£	£
Gift Aid from Al Madad Found. Funding Ltd	-	-	-	832
Gift Aid from HMRC	4,013	-	4,013	4,455
Donations received	225,047	125,013	350,060	861,652
<b>Total</b>	<b>229,060</b>	<b>125,013</b>	<b>354,073</b>	<b>866,939</b>

<b>3. Charitable Activities</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Lebanon Emergency Response	92,640	29,938
Aid- Rahma (ADJI) Lebanon	-	93,505
Education Grants	-	17,852
Child Protection Programme	2,005	2,404
Grant- INARA	25,000	-
Grant METAdrasi	24,993	-
Grant MOAS	51,951	-
Grant- The HOME Project	45,000	-
<b>Total Charitable Activities</b>	<b>241,589</b>	<b>143,699</b>

### 4. Trustee remuneration & related party transaction

No members of the management committee received any remuneration or expenses during the period.

No trustee or other person related to the charity had any personal interest in any expense transaction entered into by the charity during the period (2021-Nil).

**Al Madad Foundation**

**Notes to the Financial Statements  
For the year ended 31 December 2021**

**5. Creditors**

Amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	£	£
Other Creditors & Accruals	24,852	5,654
	=====	=====