

AL MADAD FOUNDATION

England & Wales · Charity number 1101574

Details

Other names	AL-MADAD FOUNDATION
Status	Registered
Legal form	Other
Registered	2004-01-16
Register	View on the Charity Commission register

Contact

Address	52 Mount Street London W1K 2SF
Phone	02074087896
Email	contact@almadadfoundation.org
Website	www.almadadfoundation.org

Activities

Objects: A) THE RELIEF OF THOSE IN FINANCIAL NEED, HARDSHIP OR DISTRESS;B) THE ADVANCEMENT OF EDUCATION FOR ALL INDIVIDUALS BORN IN OR HAVING CITIZENSHIP OR NATIONALITY OF A "DEVELOPING" COUNTRY (SUCH COUNTRIES, UNDER THIS DEFINITION, BEING DETERMINED BY THE TRUSTEES FOR THE TIME BEING OF THE FOUNDATION);C) THE PRESERVATION AND PROMOTION OF HEALTH; AND D) THE RELIEF OF SICKNESS IN PARTICULAR BUT NOT EXCLUSIVELY IN "DEVELOPING" COUNTRIES

Activities: Al Madad Foundation provides safe spaces for education for disadvantaged and refugee children in the Middle East

Classification

- **How:** Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Jordan
- Lebanon
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£577,308	£538,424	£228,327	3
2023-12-31	£279,596	£436,536	-	-
2022-12-31	£328,192	£561,019	-	-
2021-12-31	£354,073	£475,889	-	-
2020-12-31	£866,939	£378,107	£701,026	4

Trustees

Name	Role	Appointed
BASMA ALIREZA	Chair	
FAIZA MEYASSAR		
YASMIN ALIREZA		

AL MADAD FOUNDATION

England & Wales - Charity number 1101574

Accounts

Registered Charity Number 1101574

AL MADAD FOUNDATION

Trustees' report and financial statements

For the year ended 31 December 2024

Al Madad Foundation

Contents

	Page
Legal and administrative information	1
Trustees' report	2-4
Independent Examiner's report	5
Financial activities	6
Balance sheet	7
Note to the financial statements	8-10

Al Madad Foundation

Legal and Administrative Information

Trustees Yasmin Alireza
Basma Alireza
Faiza Meyassar

Charity Number 1101574

Charity Office 52 Mount Street
London
W1K 2SF

Accountants Jolly & Co.
450 Bath Road
Longford
Heathrow
UB7 0EB

Bankers Unity Trust Bank
HSBC Bank
Virgin Money

Al Madad Foundation

Trustees' report

For the year ended 31 December 2024

Trustees:

The trustees' names on the charity's information page have served throughout the year. Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Structure Governance and Management:

The Foundation is both funded directly by the trustees, as well as through donations and fundraising activities organised by its funding arm, Al Madad Foundation Funding Limited.

Al Madad Foundation is run by the Board, which meets regularly to review strategy, agree on matters concerning on-going projects and confirm new projects as well as to regulate and monitor financial matters.

Investment Powers:

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects, policies and public benefit:

The Charitable Trust is constituted by the Trust Deed, and its objects are:

- To effect change in the lives of disadvantaged and displaced children through the means of education, artistic expression and holistic wellbeing
- To promote an understanding of the arts in an educational setting
- To preserve at risk or marginalised heritage or cultural activities
- To advocate for the communities we support and be a trusted and authoritative source of information

Development, activities and achievements:

Work in Gaza and the West Bank (Palestine) continued from 2023 into 2024. Our Gaza emergency project with Palestinian Centre for Communications and Development Strategies (PCCDS) distributed hygiene supplies, nappies, baby milk and other essential products to new mothers. A Health Visitor was also on-hand at every distribution to provide breast-feeding support and advice. Over the course of 2 distributions, we gave out around 1000 packs. We also funded First Aid Kits in the West Bank with training for 400 specially appointed volunteers. The same partner also finished its 2-year STEPS project in the West Bank in December 2024. This project reached 2000 pupils in UNRWA schools with sight and hearing tests and provided specialist equipment (spectacles or hearing aids) to around a third of them.

In reaction to what has been a continuation of the crisis and uncertainty in Lebanon that we saw in 2021, 2022 and 2023 we renewed our support for four specially selected schools in the Beirut area. In subsidising the fees for struggling families at these institutions, AMF has helped to keep Lebanese and Syrian refugee children in school and (indirectly) supported the teaching staff who continue to strive for the best in almost unimaginably strained circumstances. When war broke out, AMF was able to act quickly using this network. A shelter for displaced Lebanese families at Adventist School Mousseitbeh (Beirut) was funded by AMF as were books and essential clothes for pupils at SSCC school (Beirut). We also returned to former partner Rahma for Special Needs to provide winter clothes and shoes for families using their network in Tripoli; 360 children were helped in this way.

Al Madad Foundation

Trustees' report

For the year ended 31 December 2024

Future Developments:

As we look ahead to 2025, Lebanon remains a priority, and we will take a view on where our help is most needed if this period of crisis and uncertainty continues. We hope to help in the South of the country in rebuilding efforts if we can. We are also in talks with various organisations to try to plan assistance in Gaza when it is possible to work in this very troubled area. We have launched the Spring Grant 2025 and Small Grants 2025 to seek new projects and new partners in our priority areas.

Financial Review

Funds available are sufficient to permit the Trust to continue in operation in the short term, given the continued support of the donors has already been promised. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review on a regular basis any major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate these.

Reserves Policy

The reserves of the charity which are carried forward from year to year would rarely exceed the equivalent of one year's income. The reserves held are considered to be a prudent minimum to ensure that the work of the charity continues in an orderly manner from year to year, even when donations may fluctuate. It also provides funds for any development and expansion work in the future.

Al Madad Foundation

Trustees' Report

For the year ended 31 December 2024

TRUSTEES' RESPONSIBILITIES IN RELATION THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. Preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011 the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the trustees on 20 February 2025 and signed on their behalf.



Basma Alireza

Trustee

Al Madad Foundation

**Independent Examiner's report to the trustees of
Al Madad Foundation charity**

TO THE TRUSTEES OF AL MADAD FOUNDATION CHARITY

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024 which are set out on pages 6 to 10.

Responsibilities and basis report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr John Thomas B.Sc.(Econ) FCCA
450 Bath Road
Longford
Heathrow, UB7 0EB**

Date: 20 February 2025

Al Madad Foundation

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2024

		Unrestricted Funds	Restricted Funds	Total Funds Y/E	Total Funds Y/E
		2024	2024	Dec 2024	Dec 2023
		£	£	£	£
Notes					
Incoming Resources					
Voluntary Income:					
Donations & Other Income	2	207,583	369,725	577,308	279,596
Total Incoming Resources		207,583	369,725	577,308	279,596
Resources expended					
Charitable activities	3	-	289,249	289,249	188,017
Management & General		162,434	-	162,434	163,723
Governance Costs		5,350	-	5,350	5,350
Project Coordination & Support Costs		57,924	16,338	74,262	72,474
Communication & Awareness raising		7,129	-	7,129	6,972
Total resources expended		232,837	305,587	538,424	436,536
Net movements in funds		(25,254)	64,138	38,884	(156,940)
Total funds brought forward		108,116	81,327	189,443	346,383
Total funds carried forward		82,862	145,465	228,327	189,443

The statement of financial activities includes all gains and losses for the period.
All incoming resources and resources expended derive from continuing activities.

The notes on Page 8 to 10 form an integral part of these financial statements.

Al Madad Foundation

**Balance Sheet
as at 31 December 2024**

	Notes	Y/E Dec 2024	Y/E Dec 2023	
		£	£	£
Fixed Assets				
Office Equipment Additions		812	5,409	
Office Equipment Depreciation charge		(203)	(4,597)	
		609	812	
Current Assets				
Amount due from Al Madad Foundation Funding Limited		64,660	61,414	
Prepayments		-	803	
Cash at bank and in hand		184,818	131,764	
		249,478	193,981	
Creditors: amounts falling due within one year	5	21,760	5,350	
Net current assets			227,718	188,631
Net assets			228,327	189,443
Represented by:				
Unrestricted Funds: General fund		82,862	108,116	
Restricted Funds		145,465	81,327	
Total			228,327	189,443

These financial statements were approved by the trustees on 20 February 25 and signed on its behalf by:



Basma Alireza
 Trustee

The notes on pages 8 to 10 form an integral part of these financial statements.

Al Madad Foundation

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently through the year and the preceding year.

1.1 Basis of accounting

The financial statements of the charity have been prepared under historical cost convention, in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Charities Act 2011.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where not conditional on the delivery of a specific performance by the charity, are recognised when the charity become unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included where receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Al Madad Foundation

**Notes to the Financial Statements
for the year ended 31 December 2024**

..... Continued

2. Donations	Unrestricted	Restricted	Y/E Dec 2024 Total	Y/E Dec 2023 Total
	£	£	£	£
Donations & Other receipts	207,583	369,725	577,308	279,596
Total	207,583	369,725	577,308	279,596

3. Charitable Activities	2024 Total £	2023 Total £
AMF Art Award	-	411
Spring 2021 Grant-LASeR	-	34,856
Spring 2022 Grant-National Wellness Network	-	23,824
Grant -Autumn 2022 - PCCDS-STEPS PROJECT	38,580	45,000
Lebanese Schools Programme	130,661	83,926
PCCDS Emergency Project- Supporting women	81,295	-
Rahma (ADJI)-Emergency Winterization and Emotional Support	20,000	-
Essential Supplies for IDP	10,000	-
AMF Scholarships	8,713	-
Total Charitable Activities	289,249	188,017

4. Trustee remuneration & related party transaction

No members of the management committee received any remuneration or expenses during the period.

No trustee or other person related to the charity had any personal interest in any expense transaction entered into by the charity during the period (2024- Nil).

Al Madad Foundation

**Notes to the Financial Statements
For the year ended 31 December 2024**

5. Creditors

Amounts falling due within one year

	2024	2023
	£	£
Other Creditors & Accruals	21,760	5,350
	<u> </u>	<u> </u>

AL MADAD FOUNDATION

England & Wales - Charity number 1101574

Accounts

Registered Charity Number 1101574

AL MADAD FOUNDATION

Trustees' report and financial statements

For the year ended 31 December 2023

Al Madad Foundation

Contents

	Page
Legal and administrative information	1
Trustees' report	2-4
Independent Examiner's report	5
Financial activities	6
Balance sheet	7
Note to the financial statements	8-10

Al Madad Foundation

Legal and Administrative Information

Trustees Yasmin Alireza
 Basma Alireza
 Faiza Meyassar

Charity Number 1101574

Charity Office 52 Mount Street
 London
 W1K 2SF

Accountants Jolly & Co.
 450 Bath Road
 Longford
 Heathrow
 UB7 0EB

Bankers Unity Trust Bank
 HSBC Bank
 Virgin Money

Al Madad Foundation

Trustees' report

For the year ended 31 December 2023

Trustees:

The trustees' names on the charity's information page have served throughout the year. Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Structure Governance and Management:

The Foundation is both funded directly by the trustees, as well as through donations and fundraising activities organised by its funding arm, Al Madad Foundation Funding Limited.

Al Madad Foundation is run by the Board, which meets regularly to review strategy, agree on matters concerning on-going projects and confirm new projects as well as to regulate and monitor financial matters.

Investment Powers:

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects, policies and public benefit:

The Charitable Trust is constituted by the Trust Deed, and its objects are:

- To effect change in the lives of disadvantaged and displaced children through the means of education, artistic expression and holistic wellbeing
- To promote an understanding of the arts in an educational setting
- To preserve at risk or marginalised heritage or cultural activities
- To advocate for the communities we support and be a trusted and authoritative source of information

Development, activities and achievements:

Work in Gaza and the West Bank (Palestine) shaped 2023 for AMF. Our Gaza project with Ajjal Foundation (socio-emotional learning in schools) concluded in May having reached over 4000 children. Our project with PCCDS (providing glasses and hearing aids to school pupils) started in January and the team worked through UNWRA strikes (March-June) to hit all of their targets by September. In October war broke out, but the team have, in an amazing display of fortitude, fought to deliver needed equipment to children where they can in the southern West Bank.

Work in Lebanon included a project with the National Wellness Network-Modern University for Business and Science (NWN-MUBS) which provided training for out-of-work Lebanese and Syrian youths. AMF attended the job fair for these young people in Lebanon, in May 2023.

In reaction to what has been a continuation of the crisis and uncertainty in Lebanon that we saw in 2021 and 2022 we renewed our support for five specially selected schools in the Beirut area. In subsidising the fees for struggling families at these institutions, AMF has helped to keep Lebanese and Syrian refugee children in school and (indirectly) supported the teaching staff who continue to strive for the best in almost unimaginably strained circumstances.

Al Madad Foundation

Trustees' report

For the year ended 31 December 2023

Future Developments:

As we look ahead to 2024, Lebanon remains a priority and we will take a view on where our help is most needed if this period of crisis and uncertainty continues (as it currently looks like it will). We are also in talks with various organisations to try to plan assistance in Gaza when it is possible to work in this very troubled area.

Financial Review

Funds available are sufficient to permit the Trust to continue in operation in the short term, given the continued support of the donors has already been promised. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review on a regular basis any major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate these.

Reserves Policy

The reserves of the charity which are carried forward from year to year would rarely exceed the equivalent of one year's income. The reserves held are considered to be a prudent minimum to ensure that the work of the charity continues in an orderly manner from year to year, even when donations may fluctuate. It also provides funds for any development and expansion work in the future.

Al Madad Foundation

Trustees' Report

For the year ended 31 December 2023

TRUSTEES' RESPONSIBILITIES IN RELATION THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. Preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011 the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the trustees on 09 February 2024 and signed on their behalf.



Basma Alireza

Trustee

Al Madad Foundation

**Independent Examiner's report to the trustees of
Al Madad Foundation charity**

TO THE TRUSTEES OF AL MADAD FOUNDATION CHARITY

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2023 which are set out on pages 6 to 10.

Responsibilities and basis report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr John Thomas B.Sc.(Econ) FCCA
450 Bath Road
Longford
Heathrow, UB7 0EB**

Date: 09 February 2024

Al Madad Foundation

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds Y/E Dec 2023 £	Total Funds Y/E Dec 2022 £
	Notes				
Incoming Resources					
Voluntary Income:					
Donations & Other Income	2	224,402	55,194	279,596	328,192
Total Incoming Resources		224,402	55,194	279,596	328,192
Resources expended					
Charitable activities	3	-	188,017	188,017	325,395
Management & General		163,723	-	163,723	150,563
Governance Costs		5,350	-	5,350	5,654
Project Coordination & Support Costs		56,530	15,944	72,474	70,873
Communication & Awareness raising		6,972	-	6,972	8,534
Total resources expended		232,575	203,961	436,536	561,019
Net movements in funds		(8,173)	(148,767)	(156,940)	(232,827)
Total funds brought forward		116,289	230,094	346,383	579,210
Total funds carried forward		108,116	81,327	189,443	346,383

The statement of financial activities includes all gains and losses for the period.
All incoming resources and resources expended derive from continuing activities.

The notes on Page 8 to 10 form an integral part of these financial statements.

Al Madad Foundation

Balance Sheet

as at 31 December 2023

	Notes	Y/E Dec 2023	Y/E Dec 2022	
		£	£	£
Fixed Assets				
Office Equipment Additions		5,409	-	
Office Equipment Depreciation charge		(4,597)	-	
		812	-	
Current Assets				
Amount due from Al Madad Foundation Funding Limited		61,414	81,693	
Prepayments		803	12,694	
Cash at bank and in hand		131,764	257,789	
		193,981	352,176	
Creditors: amounts falling due within one year	5	5,350	5,793	
Net current assets		188,631	346,383	
Net assets		189,443	346,383	
Represented by:				
Unrestricted Funds: General fund		108,116	116,289	
Restricted Funds		81,327	230,094	
Total		189,443	346,383	

These financial statements were approved by the trustees on 09 February 2024 and signed on its behalf by:



Basma Alireza
Trustee

The notes on pages 8 to 10 form an integral part of these financial statements.

Al Madad Foundation

Notes to the Financial Statements For the year ended 31 December 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently through the year and the preceding year.

1.1 Basis of accounting

The financial statements of the charity have been prepared under historical cost convention, in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Charities Act 2011.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where not conditional on the delivery of a specific performance by the charity, are recognised when the charity become unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included where receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Al Madad Foundation

**Notes to the Financial Statements
for the year ended 31 December 2023**

..... Continued

2. Donations	Unrestricted	Restricted	Y/E Dec 2023 Total	Y/E Dec 2022 Total
	£	£	£	£
Donations & Other receipts	224,402	55,194	279,596	328,192
Total	224,402	55,194	279,596	328,192

3. Charitable Activities	2023 Total £	2022 Total £
Lebanese Schools Programme	83,926	151,959
AMF Art Award	411	-
Spring 2021 Grant-INARA	-	25,000
Spring 2021 Grant METAdrasi	-	24,993
Grant -Autumn 2022 - PCCDS-STEPS PROJECT	45,000	-
Spring 2021 Grant-AJYAL Foundation	-	63,764
Spring 2021 Grant-LASeR	34,856	34,855
Spring 2022 Grant-National Wellness Network	23,824	23,824
Grant - HOPING FOUNDATION	-	1,000
Total Charitable Activities	188,017	325,395

4. Trustee remuneration & related party transaction

No members of the management committee received any remuneration or expenses during the period.

No trustee or other person related to the charity had any personal interest in any expense transaction entered into by the charity during the period (2023-Nil).

Al Madad Foundation

**Notes to the Financial Statements
For the year ended 31 December 2023**

5. Creditors

Amounts falling due within one year

	2023	2022
	£	£
Other Creditors & Accruals	5,350	5,793

AL MADAD FOUNDATION

England & Wales - Charity number 1101574

Accounts

Registered Charity Number 1101574

AL MADAD FOUNDATION

Trustees' report and financial statements

For the year ended 31 December 2022

Al Madad Foundation

Contents

	Page
Legal and administrative information	1
Trustees' report	2-4
Independent Examiner's report	5
Financial activities	6
Balance sheet	7
Note to the financial statements	8-10

Al Madad Foundation

Legal and Administrative Information

Trustees	Yasmin Alireza Basma Alireza Faiza Meyassar
Charity Number	1101574
Charity Office	52 Mount Street London W1K 2SF
Accountants	Jolly & Co. 450 Bath Road Longford Heathrow UB7 0EB
Bankers	Unity Trust Bank HSBC Bank Virgin Money

Al Madad Foundation

Trustees' report

For the year ended 31 December 2022

Trustees:

The trustees' names on the charity's information page have served throughout the year. Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Structure Governance and Management:

The Foundation is both funded directly by the trustees, as well as through donations and fundraising activities organised by its funding arm, Al Madad Foundation Funding Limited.

Al Madad Foundation is run by the Board, which meets regularly to review strategy, agree on matters concerning on-going projects and confirm new projects as well as to regulate and monitor financial matters.

Investment Powers:

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects, policies and public benefit:

The Charitable Trust is constituted by the Trust Deed, and its objects are:

- To effect change in the lives of disadvantaged and displaced children through the means of education, artistic expression and holistic wellbeing
- To promote an understanding of the arts in an educational setting
- To preserve at risk or marginalised heritage or cultural activities
- To advocate for the communities we support and be a trusted and authoritative source of information

Development, activities and achievements:

Our scheduled Spring and Autumn grant calls saw over 100 applicants each and enabled us to select from some wonderful and very exciting projects focusing on refugee education. In order to better inform prospective applicants, we held new webinar sessions to accompany our 'calls for proposals' which, we believe, contributed to an even higher level of quality amongst the applications we received.

In Spring, we chose to partner with the National Wellness Network-Modern University for Business and Science (NWN-MUBS) which will provide training for out-of-work Lebanese and Syrian youths, followed by a job fair, in May 2023. In Autumn we chose to partner with the Palestinian Centre for Communication and Development Strategies (PCCDS). This project, providing glasses and hearing aids to students across 74 schools within 19 refugees camps in the West Bank, will provide 1900 audio-visual exams in the first year with a predicted 404 students benefitting.

In reaction to what has been a continuation of the crisis and uncertainty in Lebanon that we saw in 2021 we renewed our support for six specially selected schools in the Beirut area, and added another two, making eight supported schools in total. This amounted to support for 1,491 pupils. In subsidising the fees for struggling families at these institutions, AMF has helped to keep Lebanese and Syrian refugee children in school and (indirectly) supported the teaching staff who continue to strive for the best in almost unimaginably strained circumstances.

Al Madad Foundation

Trustees' report

For the year ended 31 December 2022

Future Developments:

As we look ahead to 2023, Lebanon remains a priority and we will take a view on where our help is most needed if this period of crisis and uncertainty continues (as it currently looks like it will). We are excited to start to evaluate the first of our projects in Palestine and use this process to ascertain whether we can add value to work happening in this extremely troubled area.

Financial Review

Funds available are sufficient to permit the Trust to continue in operation in the short term, given the continued support of the donors has already been promised. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review on a regular basis any major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate these.

Reserves Policy

The reserves of the charity which are carried forward from year to year would rarely exceed the equivalent of one year's income. The reserves held are considered to be a prudent minimum to ensure that the work of the charity continues in an orderly manner from year to year, even when donations may fluctuate. It also provides funds for any development and expansion work in the future.

Al Madad Foundation

Trustees' Report

For the year ended 31 December 2022

TRUSTEES' RESPONSIBILITIES IN RELATION THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. Preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011 the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the trustees on 14 February 2023 and signed on their behalf.



Basma Alireza

Trustee

Al Madad Foundation

**Independent Examiner's report to the trustees of
Al Madad Foundation charity**

TO THE TRUSTEES OF AL MADAD FOUNDATION CHARITY

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2022 which are set out on pages 6 to 10.

Responsibilities and basis report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

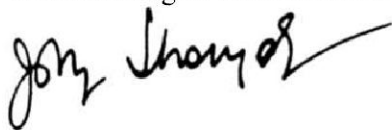
Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr John Thomas B.Sc.(Econ) FCCA
450 Bath Road
Longford
Heathrow, UB7 0EB

Date: 14 February 2023

Al Madad Foundation

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Total Funds Y/E	Total Funds Y/E
	Notes	2022	2022	Dec 2022	Dec 2021
		£	£	£	£
Incoming Resources					
Voluntary Income:					
Donations & Other Income	2	224,408	103,784	328,192	354,073
Total Incoming Resources		224,408	103,784	328,192	354,073
Resources expended					
Charitable activities	3	-	325,395	325,395	241,589
Management & General		150,563	-	150,563	148,263
Governance Costs		5,654	-	5,654	5,654
Project Coordination & Support Costs		55,281	15,592	70,873	68,238
Communication & Awareness raising		8,534	-	8,534	12,145
Total resources expended		220,032	340,987	561,019	475,889
Net movements in funds		4,376	(237,203)	(232,827)	(121,816)
Total funds brought forward		111,913	467,297	579,210	701,026
Total funds carried forward		116,289	230,094	346,383	579,210

The statement of financial activities includes all gains and losses for the period.
All incoming resources and resources expended derive from continuing activities.

The notes on Page 8 to 10 form an integral part of these financial statements.

Al Madad Foundation

Balance Sheet
as at 31 December 2022

	Notes	Y/E Dec 2022		Y/E Dec 2021	
		£	£	£	£
Current Assets					
Amount due from Al Madad Foundation Funding Limited		81,693		78,812	
Prepayments		12,694		2,491	
Cash at bank and in hand		257,789		522,759	
		<u>352,176</u>		<u>604,062</u>	
Creditors: amounts falling due within one year	5	<u>5,793</u>		<u>24,852</u>	
Net current assets			<u>346,383</u>		<u>579,210</u>
Net assets			<u><u>346,383</u></u>		<u><u>579,210</u></u>
Represented by:					
Unrestricted Funds: General fund		116,289		111,913	
Restricted Funds		<u>230,094</u>		<u>467,297</u>	
Total			<u><u>346,383</u></u>		<u><u>579,210</u></u>

These financial statements were approved by the trustees on 14 February 2023 and signed on its behalf by:



.....
Basma Alireza

Trustee

The notes on pages 8 to 10 form an integral part of these financial statements.

Al Madad Foundation

Notes to the Financial Statements For the year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently through the year and the preceding year.

1.1 Basis of accounting

The financial statements of the charity have been prepared under historical cost convention, in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Charities Act 2011.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where not conditional on the delivery of a specific performance by the charity, are recognised when the charity become unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included where receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Al Madad Foundation

**Notes to the Financial Statements
for the year ended 31 December 2022**

..... Continued

2. Donations	Unrestricted	Restricted	Y/E Dec 2022 Total	Y/E Dec 2021 Total
	£	£	£	£
Gift Aid from HMRC	-	-	-	4,013
Donations & Other receipts	224,408	103,784	328,192	350,060
Total	224,408	103,784	328,192	354,073

3. Charitable Activities	2022 Total £	2021 Total £
Lebanon Emergency Response	151,959	92,640
Child Protection Programme	-	2,005
Grant- INARA	25,000	25,000
Grant METAdrasi	24,993	24,993
Grant MOAS	-	51,951
Grant- The HOME Project	-	45,000
Grant AJYAL Foundation	63,764	-
Grant LAsER	34,855	-
National Wellness Network YES	23,824	-
Grant Hoping Foundation	1,000	-
Total Charitable Activities	325,395	241,589

4. Trustee remuneration & related party transaction

No members of the management committee received any remuneration or expenses during the period.

No trustee or other person related to the charity had any personal interest in any expense transaction entered into by the charity during the period (2022-Nil).

Al Madad Foundation

**Notes to the Financial Statements
For the year ended 31 December 2022**

5. Creditors

Amounts falling due within one year

	2022	2021
	£	£
Other Creditors & Accruals	5,793	24,852
	<u>5,793</u>	<u>24,852</u>

AL MADAD FOUNDATION

England & Wales - Charity number 1101574

Accounts

AL MADAD FOUNDATION

Trustees' report and financial statements

For the year ended 31 December 2021

Al Madad Foundation

Contents

	Page
Legal and administrative information	1
Trustees' report	2-4
Independent Examiner's report	5
Financial activities	6
Balance sheet	7
Note to the financial statements	8-10

Al Madad Foundation

Legal and Administrative Information

Trustees	Yasmin Alireza Basma Alireza Faiza Meyassar
Charity Number	1101574
Charity Office	52 Mount Street London W1K 2SF
Accountants	Jolly & Co. 5th Floor, Hyde Park Hayes 3, 11 Millington Road, Hayes, UB3 4AZ
Bankers	Metro Bank

Al Madad Foundation

Trustees' report

For the year ended 31 December 2021

Trustees:

The trustees' names on the charity's information page have served throughout the year. Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Structure Governance and Management:

The Foundation is both funded directly by the trustees, as well as through donations and fundraising activities organised by its funding arm, Al Madad Foundation Funding Limited.

Al Madad Foundation is run by the Board, which meets regularly to review strategy, agree on matters concerning on-going projects and confirm new projects as well as to regulate and monitor financial matters.

Investment Powers:

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects, policies and public benefit:

The Charitable Trust is constituted by the Trust Deed, and its objects are:

- To effect change in the lives of disadvantaged and displaced children through the means of education, artistic expression and holistic wellbeing
- To promote an understanding of the arts in an educational setting
- To preserve at risk or marginalised heritage or cultural activities
- To advocate for the communities we support and be a trusted and authoritative source of information

Development, activities and achievements:

After a turbulent and somewhat more 'reactive' year in 2020, in 2021 we were able to return to a more planful and scheduled approach to grant-making. We were, however, still mindful of our ability to be dynamic and flexible and took opportunities to do so when possible. Our Spring 2021 Grant saw us engage in new partnerships with Migrant Offshore Aid Station (MOAS) in Malta and International Network for Aid, Relief and Assistance (INARA) in Turkey. Later in the year, our Autumn 2021 Grant saw Ajyal, which works with public schools in Palestine, and Lebanese Association for Scientific Research (LAsER) receive funds from AMF to start innovative new projects in refugee education.

In what has been a prolonged period of crisis and uncertainty in Lebanon it was our great honour to grant emergency funds to six schools in the Beirut area in order to enable them to keep their doors open for another year. Lebanon has historically had an outstanding education system which incorporates low-cost private schools. In supporting the fees for struggling families at six of these institutions, AMF has helped to keep Lebanese and Syrian refugee children in school and (indirectly) supported the teaching staff who continue to strive for the best in almost unimaginably strained circumstances.

Al Madad Foundation

Trustees' report

For the year ended 31 December 2021

The Managing Director and Director of Operations visited AMF projects in Greece run by The Home Project and METAdrasi respectively. The highpoint was meeting some of the young people who had recently completed courses in cookery (vocational training) and Greek language (academic study).

Future Developments:

As we look ahead to 2022, Lebanon remains a priority and we will take a view on where our help is most needed if this period of crisis and uncertainty continues (as it currently looks like it will).

Our Spring and Autumn grants continue to offer us an exciting insight into innovation within refugee education across the Middle East and Europe via the applications we receive. In order to better inform prospective applicants, we will be holding new webinar sessions to accompany our 'calls for proposals' and we hope this will lead to an even higher level of quality amongst the applications we receive.

Financial Review

Funds available are sufficient to permit the Trust to continue in operation in the short term, given the continued support of the donors has already been promised. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review on a regular basis any major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate these.

COVID 19

This continues to pose minor problems in terms of delivery: specifically, one of our projects was affected by a new variant which forced staff to isolate. Hopefully this will remain limited in its impact and start to abate in 2022.

Reserves Policy

The reserves of the charity which are carried forward from year to year would rarely exceed the equivalent of one year's income. The reserves held are considered to be a prudent minimum to ensure that the work of the charity continues in an orderly manner from year to year, even when donations may fluctuate. It also provides funds for any development and expansion work in the future.

Al Madad Foundation

Trustees' Report

For the year ended 31 December 2021

TRUSTEES' RESPONSIBILITIES IN RELATION THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. Preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011 the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the trustees on 01 February 2022 and signed on their behalf.



Basma Alireza

Trustee

Al Madad Foundation

**Independent Examiner's report to the trustees of
Al Madad Foundation charity**

TO THE TRUSTEES OF AL MADAD FOUNDATION CHARITY

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021 which are set out on pages 6 to 10.

Responsibilities and basis report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jolly & Co.
Chartered Certified Accountants & Registered Auditors
5th Floor, Hyde Park Hayes 3,
11 Millington Road, Hayes,
UB3 4AZ

Date: 01 February 2022

JOLLY & CO
Chartered Certified Accountants
5th Floor, Hyde Park Hayes 3
11 Millington Road, Hayes, UB3 4AZ
Tel: 020 8571 1066

Al Madad Foundation

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2021

		Unrestricted Funds	Restricted Funds	Total Funds Y/E Dec 2021	Total Funds Y/E Dec 2020
		2021	2021	Dec 2021	Dec 2020
		£	£	£	£
Notes					
Incoming Resources					
Voluntary Income:					
Donations & Other Income	2	229,060	125,013	354,073	866,939
Total Incoming Resources		229,060	125,013	354,073	866,939
Resources expended					
Charitable activities	3		241,589	241,589	143,699
Management & General		148,263		148,263	153,507
Governance Costs		5,654		5,654	5,654
Project Coordination & Support Costs		53,226	15,012	68,238	63,683
Communication & Awareness raising		12,145		12,145	11,564
Total resources expended		219,288	256,601	475,889	378,107
Net movements in funds		9,772	(131,588)	(121,816)	488,832
Total funds brought forward		102,141	598,885	701,026	212,194
Total funds carried forward		111,913	467,297	579,210	701,026

The statement of financial activities includes all gains and losses for the period.
All incoming resources and resources expended derive from continuing activities.

The notes on Page 8 to 10 form an integral part of these financial statements.

Al Madad Foundation

**Balance Sheet
as at 31 December 2021**

	Notes	Y/E Dec 2021		Y/E Dec 2020	
		£	£	£	£
Current Assets					
Amount due from Al Madad Foundation Funding Limited		78,812		77,530	
Prepayments		2,491		2,688	
Cash at bank and in hand		522,759		626,462	
		<u>604,062</u>		<u>706,680</u>	
Creditors: amounts falling due within one year	5	<u>24,852</u>		<u>5,654</u>	
Net current assets			<u>579,210</u>		<u>701,026</u>
Net assets			<u><u>579,210</u></u>		<u><u>701,026</u></u>
Represented by:					
Unrestricted Funds: General fund		111,913		102,141	
Restricted Funds		<u>467,297</u>		<u>598,885</u>	
Total			<u><u>579,210</u></u>		<u><u>701,026</u></u>

These financial statements were approved by the management committee on 01 February 2022 and signed on its behalf by:


.....
Basma Alireza

The notes on pages 8 to 10 form an integral part of these financial statements

Al Madad Foundation

Notes to the Financial Statements For the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently through the year and the preceding year.

1.1 Basis of accounting

The financial statements of the charity have been prepared under historical cost convention, in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Charities Act 2011.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where not conditional on the delivery of a specific performance by the charity, are recognised when the charity become unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included where receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Al Madad Foundation

**Notes to the Financial Statements
for the year ended 31 December 2021**

..... Continued

2. Donations	Unrestricted	Restricted	Y/E Dec 2021 Total	Y/E Dec 2020 Total
	£	£	£	£
Gift Aid from Al Madad Found. Funding Ltd	-	-	-	832
Gift Aid from HMRC	4,013	-	4,013	4,455
Donations received	225,047	125,013	350,060	861,652
Total	229,060	125,013	354,073	866,939

3. Charitable Activities	2021 Total £	2020 Total £
Lebanon Emergency Response	92,640	29,938
Aid- Rahma (ADJI) Lebanon	-	93,505
Education Grants	-	17,852
Child Protection Programme	2,005	2,404
Grant- INARA	25,000	-
Grant METAdrasi	24,993	-
Grant MOAS	51,951	-
Grant- The HOME Project	45,000	-
Total Charitable Activities	241,589	143,699

4. Trustee remuneration & related party transaction

No members of the management committee received any remuneration or expenses during the period.

No trustee or other person related to the charity had any personal interest in any expense transaction entered into by the charity during the period (2021-Nil).

Al Madad Foundation

**Notes to the Financial Statements
For the year ended 31 December 2021**

5. Creditors

Amounts falling due within one year

	2021	2020
	£	£
Other Creditors & Accruals	24,852	5,654
	<u>=====</u>	<u>=====</u>

AL MADAD FOUNDATION

England & Wales - Charity number 1101574

Accounts

Registered Charity Number 1101574

AL MADAD FOUNDATION

Trustees' report and financial statements

For the year ended 31 December 2020

Al Madad Foundation

Contents

	Page
Legal and administrative information	1
Trustees' report	2-4
Independent Examiner's report	5
Financial activities	6
Balance sheet	7
Note to the financial statements	8-10

Al Madad Foundation

Legal and Administrative Information

Trustees	Yasmin Alireza Basma Alireza Faiza Meyassar
Charity Number	1101574
Charity Office	52 Mount Street London W1K 2SF
Accountants	Jolly & Co. 5th Floor, Hyde Park Hayes 3, 11 Millington Road, Hayes, UB3 4AZ
Bankers	Metro Bank

Al Madad Foundation

Trustees' report

For the year ended 31 December 2020

Trustees:

The trustees' names on the charity's information page have served throughout the year. Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Structure Governance and Management:

The Foundation is both funded directly by the trustees, as well as through donations and fundraising activities organised by its funding arm, Al Madad Foundation Funding Limited.

Al Madad Foundation is run by the Board, which meets regularly to review strategy, agree on matters concerning on-going projects and confirm new projects as well as to regulate and monitor financial matters.

Investment Powers:

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects, policies and public benefit:

The Charitable Trust is constituted by the Trust Deed, and its objects are:

- To effect change in the lives of disadvantaged and displaced children through the means of education, artistic expression and holistic wellbeing
- To promote an understanding of the arts in an educational setting
- To preserve at risk or marginalised heritage or cultural activities
- To advocate for the communities we support and be a trusted and authoritative source of information

Development, activities and achievements:

While we had planned to further focus on expanding our policy and research brief in 2020, the global pandemic coupled with the Beirut disaster drew our attention to other, more reactive, projects. Work continued, albeit at a much slower pace, on the final stages of our Child Protection Research Study, and we were happily able to make our 2020 Education Grant as planned. Outside of this we found ourselves lending our strength wherever we could to assist those impacted by the devastating financial collapse in Lebanon, the impact of Covid 19, and the aftermath of the August Beirut Port explosion.

Future Developments:

As we look ahead to 2021, our focus on Lebanon remains but whilst the areas we would fund are well provided for by other donations we will hold-back so as to maximise the impact of any targeted project we might undertake. When the media spotlight and NGO focus on Beirut fades, as we know it will, but suffering and disadvantage continues, as it always does, we will be ready to step-in and continue to work to provide education and safe spaces for children in need.

In the meantime, we look with hope and anticipation to tackling new challenges in Greece. The number of unaccompanied refugee children on the streets of Athens has long been a concern for Al Madad Foundation and, after months of due diligence and preparations, we are ready to go forward with two charities working in the country. There is also our refugee resettlement education project with Medway, that will begin in earnest as soon as the UK once again allows entrance to those granted admittance.

Al Madad Foundation

Trustees' Report

For the year ended 31 December 2020

Financial Review

Funds available are sufficient to permit the Trust to continue in operation in the short term, given the continued support of the donors has already been promised. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review on a regular basis any major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate these.

COVID 19

We have been fortunate in not having to furlough any member of staff. However, we are facing challenges in access to beneficiaries with the current social-distancing measures in place.

Reserves Policy

The reserves of the charity which are carried forward from year to year would rarely exceed the equivalent of one year's income. The reserves held are considered to be a prudent minimum to ensure that the work of the charity continues in an orderly manner from year to year, even when donations may fluctuate. It also provides funds for any development and expansion work in the future.

Al Madad Foundation

Trustees' Report

For the year ended 31 December 2020

TRUSTEES' RESPONSIBILITIES IN RELATION THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. Preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011 the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the trustees on 22 February 2021 and signed on their behalf.



Basma Alireza

Trustee

Al Madad Foundation

**Independent Examiner's report to the trustees of
Al Madad Foundation charity**

TO THE TRUSTEES OF AL MADAD FOUNDATION CHARITY

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2020 which are set out on pages 6 to 10.

Responsibilities and basis report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jolly & Co.
Chartered Certified Accountants & Registered Auditors
5th Floor, Hyde Park Hayes 3,
11 Millington Road, Hayes,
UB3 4AZ

Date: 22 February 2021

Al Madad Foundation

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 December 2020

		Unrestricted Funds	Restricted Funds	Total Funds Y/E	Total Funds Y/E
		2020	2020	Dec 2020	Dec 2019
		£	£	£	£
Notes					
Incoming Resources					
Voluntary Income:					
Donations	2	245,287	621,652	866,939	555,265
Total Incoming Resources		245,287	621,652	866,939	555,265
Resources expended					
Charitable activities	3	-	143,699	143,699	357,033
Management & General		153,507		153,507	157,606
Governance Costs		5,654		5,654	4,292
Project Coordination & Support Costs		49,489	14,194	63,683	49,730
Fundraising Costs		-	-	-	247
Communication & Awareness raising		11,564		11,564	11,539
Total resources expended		220,214	157,893	378,107	580,447
Net movements in funds		25,073	463,759	488,832	(25,182)
Total funds brought forward		77,068	135,126	212,194	237,376
Total funds carried forward		102,141	598,885	701,026	212,194

The statement of financial activities includes all gains and losses for the period.
All incoming resources and resources expended derive from continuing activities.

The notes on Page 8 to 10 form an integral part of these financial statements.

Al Madad Foundation

**Balance Sheet
as at 31 December 2020**

	Notes	Y/E Dec 2020	£	Y/E Dec 2019	£
Current Assets					
Amount due from Al Madad Foundation Funding Limited		77,530		73,315	
Prepayments		2,688		2,200	
Cash at bank and in hand		626,462		140,769	
		<u>706,680</u>		<u>216,284</u>	
Creditors: amounts falling due within one year	5	<u>5,654</u>		<u>4,090</u>	
Net current assets			<u>701,026</u>		<u>212,194</u>
Net assets			<u><u>701,026</u></u>		<u><u>212,194</u></u>
Represented by:					
Unrestricted Funds: General fund		102,141		77,068	
Restricted Funds		<u>598,885</u>		<u>135,126</u>	
Total			<u><u>701,026</u></u>		<u><u>212,194</u></u>

These financial statements were approved by the management committee on 22 February 2021 and signed on its behalf by:



Basma Alireza

The notes on pages 8 to 10 form an integral part of these financial statements

Al Madad Foundation

Notes to the Financial Statements For the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently through the year and the preceding year.

1.1 Basis of accounting

The financial statements of the charity have been prepared under historical cost convention, in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Charities Act 2011.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where not conditional on the delivery of a specific performance by the charity, are recognised when the charity become unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included where receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Al Madad Foundation

**Notes to the Financial Statements
for the year ended 31 December 2020**

..... Continued

2. Donations	Unrestricted	Restricted	Y/E Dec 2020 Total	Y/E Dec 2019 Total
	£	£	£	£
Gift Aid from Al Madad Found. Funding Ltd	832	-	832	27,092
Gift Aid from HMRC	4,455	-	4,455	-
Donations received	240,000	621,652	861,652	528,173
Total	245,287	621,652	866,939	555,265

3. Charitable Activities	2020 Total	2019 Total
	£	£
Children's Learning Centre, Lebanon	-	316,817
Lebanon Emergency Response	29,938	-
Aid- Rahma (ADJI) Lebanon	93,505	-
Education Grants	17,852	-
Art Therapy program, Lebanon	-	27,654
Child Protection Programme	2,404	12,562
Total Charitable Activities	143,699	357,033

4. Trustee remuneration & related party transaction

No members of the management committee received any remuneration or expenses during the period.

No trustee or other person related to the charity had any personal interest in any expense transaction entered into by the charity during the period (2020-Nil).

Al Madad Foundation

**Notes to the Financial Statements
For the year ended 31 December 2020**

5. Creditors

Amounts falling due within one year

	2020	2019
	£	£
Creditors & Accruals	5,654	4,090
	<u>=====</u>	<u>=====</u>