

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024  
FOR  
ULVERSTON INSHORE RESCUE**

# **ULVERSTON INSHORE RESCUE**

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# **ULVERSTON INSHORE RESCUE**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities**

The charity's object contained within the memorandum and articles of association is to foster the safety of and maintain an effective rescue service for the assistance of any human being, animal or boat of any nature in peril from the sea in the area of the estuary of the River Leven / Ulverston Channel / South Channel in the county of Cumbria.

The charity is governed by its committee of trustees who are directors of the company and who appoint officers responsible for the management of the charitable activities.

The trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the association's aims through the activities described above is consistent therewith.

#### **Origins and aim**

Following the tragic death of Stewart and Adam Rushton by drowning on January 5th 2002, at a meeting of Ulverston Town Council on February 11th a call was made by Cllr J W Prosser to take whatever action was possible to prevent repetition of such a happening, including the creation of a local rescue facility. It was decided to call a meeting of all interested parties and this took place on March 7th, chaired by the Mayor of Ulverston, Cllr Mrs M Hornby.

About 30 people were present including representatives of the Town Council, Parish Councils along the east side of Furness Peninsula, South Lakeland District Council, Cumbria County Council, Cumbria County Constabulary, H.M. Coastguard, The Environmental Agency, Morecambe Bay Fishermen's Association, Duddon Inshore Rescue, and Bay Hovercraft Rescue (Grange over Sands).

The meeting decided to set up two groups, one to undertake a feasibility study for the establishment of a rescue facility and the other to deal with immediate practical issues such as warning signs, access ramps, navigational aids and dangerous structures in the sands.

In the event the two groups merged into one and held five meetings, chaired by Cllr Prosser (and attended by Cllrs J Jenkinson and H S Lewis in their personal capacities only), the last one being held on October 9th, at which stage so much progress had been made towards the formation of Ulverston Inshore Rescue that it was felt that the combined group had completed its task and would not be required to meet again unless some unexpected problem arose.

## **ULVERSTON INSHORE RESCUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **History**

By October 9th 2002 a rescue team had been established and were meeting regularly, a step by step capability programme had been drawn up with the team's advice, the necessary accommodation for crew and equipment had been identified and a source of supply at reasonable cost had been found, negotiations started for a suitable site, arrangements discussed with H.M. Coastguard locally and a Constitution for an Association drawn up which should satisfy the Charity Commissioners when seeking Charity status. The declared object was:

"To foster the safety of and provide and maintain an effective rescue service for the assistance of any human being, animal or boat of any nature in peril from the sea in the area of the estuary of the River Leven / Ulverston Channel / South Channel in the County of Cumbria."

The Constitution and Business Plan were adopted on October 31st 2002 at the first meeting of the Management Committee and the officers appointed - Chairman J W Prosser, Secretary Mrs J Jenkinson, Treasurer H S Lewis (all acting in personal capacities and not as councillors). The representatives of the rescue team were B Chattaway (Station Officer) and Mrs S White. The representatives of the fund-raising team were P Hornby and T Irving. The ex-officio member was N Bishop-Rowe (deputy Mayor of Ulverston) and the remaining member was N Parker (Chairman of Morecambe Bay and Fishermen's Assoc). Messrs Prosser, Parker and Lewis were deputed as a sub-committee to forward arrangements. Arranged in this way the only official representative of the Town Council was the deputy Mayor and although we have received much help from them (such as in photo-copying) we are not an organ of the Town Council.

At the second Management Meeting, on December 2nd 2002 it was agreed, that we should first become a Company Limited by Guarantee, which would mean that we had some protection in the event of litigation. At the same meeting it was decided to join The Royal Life Saving Society which would automatically give Public Liability Insurance. A site plan for an enclosure, containing a Crewroom and three steel containers, was agreed for negotiation with GlaxoSmithKline who were to provide a site near to Canal Foot.

Meetings took place (separately) with the landowner and the local Planning Officer in which our preferred arrangements were agreed. On March 4th 2003 full Planning Permission was granted. By the end of April the landowner had repaired the access ramp down to the beach, and by the end of September 2003 the fenced enclosure, generously provided by the landowner (including free electricity, water and connection to mains drainage), was completed. In the meantime the crewroom and two 20ft containers had been placed in position and put into use for training purposes, and by the end of the following month the third (30ft) container had been purchased and installed.

On May 9th 2003 we were incorporated as a Company Limited by Guarantee (No.4759588), on January 16th 2004 we became a Registered Charity (No.1101567) and on July 20th 2004 we were granted permission to drop "Ltd" from our title.

Meanwhile training of the rescue team continued to the required standards in all the necessary skills, such as First Aid Certificates, Radio Operator Certificates etc. Various training sessions on beach search and elementary boat handling took place with H.M. Coastguard (Barrow In Furness). On Sunday February 11th 2004 we had a liaison visit from a rescue helicopter of "A" Flight, 202 Squadron, RAF Boulmer. Unfortunately we heard later that that unit was to be closed down.

Equipment purchased for a crew of fourteen included High Visibility Personnel Protective Equipment, lifebelts, high power torches for night operations, two Quad Bikes and VHF Marine radios (personal sets and sets for the base and Quad Bikes). Having received authorisation, all these sets were fitted with H.M. Coastguard dedicated Channel 0. Call-out pagers were obtained on hire.

The Quad Bikes were equipped with road lighting gear and put into use for beach patrol and beach search purposes, fitted with containers for First Aid equipment etc.

In 2003 HM Coast Guard issued a draft code of practice for rescue boats to which all voluntary organisations would have to apply.

## **ULVERSTON INSHORE RESCUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024**

#### **OBJECTIVES AND ACTIVITIES**

A second draft was issued in 2004 and it was a number of years before the code of practice was finalised. In 2024 a declared facility agreement between HM Coast Guard and Ulverston Inshore Rescue was entered into approving that the facilities offered by Ulverston Inshore Rescue met the code of practice.

Towards the end of 2004 our attention had been drawn to a small surf rescue boat which had a shallow draught, of which at least 30 were in use by the RNLI, produced by Arancia Industries Ltd of New Zealand. In the circumstances we decided to purchase one; it was delivered in July 2005 and proved to be very useful in shallow waters, in a limited area and in daylight hours only. It was named "Fisher 1".

After an intensive search a manufacturer was found whose boat was close to the Draft Code requirements being a Humber 5.9m Assault RIB manufactured by Humber Fabrications (Hull) Ltd, was fitted with VHF radio, GPS, depth sounder and navigation lights and was capable of carrying up to 11 people. The new boat (named "Lady Maria" at the request of the donors) was collected from Hull in August 2006 and safely installed in the 30ft container.

In September 2006 a Ford Ranger 4 x 4 vehicle was purchased for towing the "Lady Maria" to the various launching points along the coast and to act as a mobile base during rescue operations. Initially this vehicle was stored outside the enclosure of the Rescue Station, but that was clearly unsatisfactory.

Fortunately, the enclosure was enlarged at no expense to ourselves thanks to the generosity of the landowner. As a result of further grants from various bodies and individuals we were then able to sell one of the old containers and purchase two new (10 ft wide) thermally insulated containers. These were suitable for accommodating the "Lady Maria" and the 4 x 4, and the installation was completed in November 2006. In addition, during 2016 a Ford Ranger rescue vehicle was purchased.

A Declared Facility Agreement between UK Coast Guard and Ulverston Inshore Rescue was entered into during the financial year approving that the facilities offered by Ulverston Inshore Rescue meet the Code of Practice.

During the year the company's Safeguarding Policy in respect of children and young / vulnerable adults was updated.

An order was placed during the financial year for a hovercraft to replace the former hovercraft which was disposed of in the previous financial year being no longer fit for purpose.

In order to enhance the company's facilities a drone was purchased which has provided to be an invaluable asset.

GSK UK Operations are in the process of donating a piece of land adjacent to the operating base to be used as an enhanced facility.

## **ULVERSTON INSHORE RESCUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Incidents**

During the year Ulverston Inshore Rescue were called out seven times including providing 1st aid and marshalling cover. Incidents included the following:-

##### **28/06/23**

15:22 Ulverston Inshore Rescue were called out, along with other agencies including the Coastguard Helicopter, to look for a missing couple at the south end of Walney. The search expanded to a much larger area including Grange and a sea search of Morecambe Bay. The missing couple were then located at home.

##### **23/07/23**

Missing person reported.. Ulverston Inshore Rescue called out by H M Coastguard together with Police .Person found by two crew members of U I R and immediate first aid was administered for cut wrists. Person taken back to Rescue Station and waiting ambulance. Bay Search and Rescue and other agencies were stood down en route.

##### **04/09/23**

Called out by H M Coastguard. Report of a couple cut off by incoming tide off Chapel Island. Couple guided back to safety. U I R stood down.

##### **13/09/23**

21:45 Called out by Police regarding a missing person. Drone, two quads and 4x4 deployed. Missing person located by drone and rescued by Quad bike near to Ulverston Golf Course. Person found to have mental health issues. Placed into care of the Police.

##### **22/10/23**

Callout to Chapel Island. Person cut off by tide and faced spending a night on the Island. Arancia launched and man recovered and returned to main land. Good result.

##### **30/3/24**

" Light up the Hoad" festival. Drone deployed as a safety measure. Flight path cleared with the aviation authority and given an exclusion zone over Hoad and a number. No incidents.

##### **11/5/24**

First aid and Rescue Station provided for the Keswick to Barrow Walk. No incidents.

##### **12/5/24**

05:30 start from the Rescue Station to provide support and marshalling for the Fred Whitton Cycling event. No incidents reported.

#### **FINANCIAL REVIEW**

##### **Financial position**

In spite of the effects of Covid on our finances, we continue to be financially viable and we are able to meet our overheads going forwards.

##### **Reserves policy**

The trustees have not declared a reserves policy. All of the company's tangible fixed assets were acquired by specific fundraising and any subsequent assets would only be acquired by further fundraising. Operating expenses are met from ongoing annual fundraising.

## **ULVERSTON INSHORE RESCUE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charity is a private company limited by guarantee. Each trustee is a member of the company. The members have guaranteed the liability of the company to a limit of £1 each.

The company was incorporated on 9th May 2003 and the governing document is the company's Memorandum and Articles of Association.

##### **Recruitment and appointment of new trustees**

The directors are appointed by the directors other than:

- a) one ex-officio director who is the Mayor or Deputy Mayor of the town of Ulverston, Cumbria nominated by Ulverston Town Council
- b) two directors nominated by the Rescue Section
- c) two directors nominated by the Fund Raising Section
- d) the Treasurer who is co-opted
- e) the Company Secretary who is co-opted

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04759588 (England and Wales)

##### **Registered Charity number**

1101567

##### **Registered office**

The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

##### **Trustees**

Mrs P M Prosser  
Mr I Hutt  
Mr P Wojcik (resigned 24.10.23)  
Mr J F Hornby - Chairman  
Mrs J A Drake Director  
Mr O D Collar Director (appointed 19.7.23)

##### **Company Secretary**

Mrs P M Prosser

# **ULVERSTON INSHORE RESCUE**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Independent Examiner**

Mr P Hornby  
J F Hornby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

#### **Bankers**

HSBC Bank plc  
104 Duke Street  
Barrow in Furness  
Cumbria  
LA14 1LR

#### **Treasurer**

Mrs P M Prosser

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 January 2025 and signed on its behalf by:

Mr J F Hornby - Trustee



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ULVERSTON INSHORE RESCUE**

### **Independent examiner's report to the trustees of Ulverston Inshore Rescue ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P Hornby

J F Hornby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

17 January 2025

**ULVERSTON INSHORE RESCUE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.5.24 Total funds £	31.5.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	42,848	14,362	57,210	14,674
Investment income	3	806	-	806	266
Other income		1,000	-	1,000	10
<b>Total</b>		<u>44,654</u>	<u>14,362</u>	<u>59,016</u>	<u>14,950</u>
<b>EXPENDITURE ON</b>					
Other		<u>23,126</u>	<u>10,973</u>	<u>34,099</u>	<u>30,058</u>
<b>NET INCOME/(EXPENDITURE)</b>		21,528	3,389	24,917	(15,108)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		48,999	17,583	66,582	81,690
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>70,527</u></u>	<u><u>20,972</u></u>	<u><u>91,499</u></u>	<u><u>66,582</u></u>

The notes form part of these financial statements

# ULVERSTON INSHORE RESCUE

## BALANCE SHEET 31 MAY 2024

	Notes	Unrestricted funds £	Restricted fund £	31.5.24 Total funds £	31.5.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	13,311	17,722	31,033	27,125
<b>CURRENT ASSETS</b>					
Debtors	9	468	17,298	17,766	1,392
Prepayments and accrued income		-	-	-	3,250
Cash at bank and in hand		57,134	19,710	76,844	35,146
		<u>57,602</u>	<u>37,008</u>	<u>94,610</u>	<u>39,788</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(386)	(33,758)	(34,144)	(331)
<b>NET CURRENT ASSETS</b>		<u>57,216</u>	<u>3,250</u>	<u>60,466</u>	<u>39,457</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>70,527</u>	<u>20,972</u>	<u>91,499</u>	<u>66,582</u>
<b>NET ASSETS</b>		<u>70,527</u>	<u>20,972</u>	<u>91,499</u>	<u>66,582</u>
<b>FUNDS</b>	11				
Unrestricted funds				70,527	48,999
Restricted funds				20,972	17,583
<b>TOTAL FUNDS</b>				<u>91,499</u>	<u>66,582</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**ULVERSTON INSHORE RESCUE**

**BALANCE SHEET - continued**  
**31 MAY 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 January 2025 and were signed on its behalf by:

Mr J F Hornby - Trustee

## ULVERSTON INSHORE RESCUE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost
Shipping properties	- 15% on cost and 10% on cost
Plant and machinery	- 15% on cost
Computer equipment	- 33% on cost

##### **Taxation**

As a charity, Ulverston Inshore Rescue is exempt from tax on income and gains falling within sections 472-477 of the Corporation Tax Act 2010 or section 483 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Gifts in kind and voluntary help**

Gifts in kind and voluntary help received are not included due to difficulties in determining their values.

# ULVERSTON INSHORE RESCUE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

### 2. DONATIONS AND LEGACIES

	31.5.24	31.5.23
	£	£
Donations	31,855	8,125
Gift aid	1,088	1,549
Grants	24,267	5,000
	<u>57,210</u>	<u>14,674</u>

### 3. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
Deposit account interest	806	266
	<u>806</u>	<u>266</u>

### 4. SUPPORT COSTS

	Management	Finance	Human resources	Other	Totals
	£	£	£	£	£
Other resources expended	22,186	10,951	450	512	34,099
	<u>22,186</u>	<u>10,951</u>	<u>450</u>	<u>512</u>	<u>34,099</u>

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.24	31.5.23
	£	£
Depreciation - owned assets	10,265	13,674
Surplus on disposal of fixed assets	(1,000)	(10)
	<u>9,265</u>	<u>13,664</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**ULVERSTON INSHORE RESCUE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	14,673	1	14,674
Investment income	266	-	266
Other income	-	10	10
<b>Total</b>	<u>14,939</u>	<u>11</u>	<u>14,950</u>
 <b>EXPENDITURE ON</b>			
Other	<u>23,451</u>	<u>6,607</u>	<u>30,058</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (8,512)	 (6,596)	 (15,108)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	57,510	24,180	81,690
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>48,998</u>	 <u>17,584</u>	 <u>66,582</u>

**8. TANGIBLE FIXED ASSETS**

	Buildings £	Shipping properties £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>					
At 1 June 2023	2,268	47,263	130,376	1,106	181,013
Additions	-	-	14,175	-	14,175
Disposals	-	-	(3,510)	-	(3,510)
At 31 May 2024	<u>2,268</u>	<u>47,263</u>	<u>141,041</u>	<u>1,106</u>	<u>191,678</u>
 <b>DEPRECIATION</b>					
At 1 June 2023	2,268	42,310	108,205	1,105	153,888
Charge for year	-	2,553	7,712	-	10,265
Eliminated on disposal	-	-	(3,510)	-	(3,510)
Impairments	-	2	-	-	2
At 31 May 2024	<u>2,268</u>	<u>44,865</u>	<u>112,407</u>	<u>1,105</u>	<u>160,645</u>
 <b>NET BOOK VALUE</b>					
At 31 May 2024	<u>-</u>	<u>2,398</u>	<u>28,634</u>	<u>1</u>	<u>31,033</u>
At 31 May 2023	<u>-</u>	<u>4,953</u>	<u>22,171</u>	<u>1</u>	<u>27,125</u>

**ULVERSTON INSHORE RESCUE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Trade debtors	-	1,268
Other debtors	17,766	124
	<u>17,766</u>	<u>1,392</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Trade creditors	186	131
Other creditors	33,758	-
Accrued expenses	200	200
	<u>34,144</u>	<u>331</u>

**11. MOVEMENT IN FUNDS**

	At 1.6.23	Net movement in funds	At 31.5.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	48,999	21,528	70,527
<b>Restricted funds</b>			
Capital	17,583	3,389	20,972
	<u>66,582</u>	<u>24,917</u>	<u>91,499</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	44,654	(23,126)	21,528
<b>Restricted funds</b>			
Capital	14,362	(10,973)	3,389
	<u>59,016</u>	<u>(34,099)</u>	<u>24,917</u>



ULVERSTON INSHORE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	57,510	(8,511)	48,999
<b>Restricted funds</b>			
Capital	24,180	(6,597)	17,583
<b>TOTAL FUNDS</b>	<u>81,690</u>	<u>(15,108)</u>	<u>66,582</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,939	(23,450)	(8,511)
<b>Restricted funds</b>			
Capital	11	(6,608)	(6,597)
<b>TOTAL FUNDS</b>	<u>14,950</u>	<u>(30,058)</u>	<u>(15,108)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	57,510	13,017	70,527
<b>Restricted funds</b>			
Capital	24,180	(3,208)	20,972
<b>TOTAL FUNDS</b>	<u>81,690</u>	<u>9,809</u>	<u>91,499</u>

# ULVERSTON INSHORE RESCUE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	59,593	(46,576)	13,017
<b>Restricted funds</b>			
Capital	14,373	(17,581)	(3,208)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>73,966</u>	<u>(64,157)</u>	<u>9,809</u>

### 12. CAPITAL COMMITMENTS

	31.5.24 £	31.5.23 £
Contracted but not provided for in the financial statements	<u>40,362</u>	<u>-</u>

At the balance sheet date the charity was committed to purchasing a new Hovercraft for £57,660 funded by donations. A 30% deposit was paid prior to the year end with the balance due on delivery.

### 13. RELATED PARTY DISCLOSURES

The Chairman, Mr J F Hornby is a partner in J F Hornby & Co. Mr P Hornby, also a partner, is the charity's independent examiner.

**ULVERSTON INSHORE RESCUE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	31.5.24 £	31.5.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	31,855	8,125
Gift aid	1,088	1,549
Grants	24,267	5,000
	<hr/>	<hr/>
	57,210	14,674
<b>Investment income</b>		
Deposit account interest	806	266
<b>Other income</b>		
Gain on sale of tangible fixed assets	1,000	10
	<hr/>	<hr/>
<b>Total incoming resources</b>	59,016	14,950
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Boat and vehicle expenses	3,341	3,868
Insurance	8,235	6,966
Telephone and pagers	240	422
Repairs and renewals	9,076	4,899
Professional fees	-	20
Electricity	1,294	467
	<hr/>	<hr/>
	22,186	16,642
<b>Finance</b>		
Uniforms	109	112
Postage and stationery	484	-
Bank charges	92	88
Accountancy	-	(887)
Depreciation of shipping properties	-	2,554
Depreciation of plant & machinery	10,266	11,115
Depreciation of computer equipment	-	6
	<hr/>	<hr/>
	10,951	12,988
<b>Human resources</b>		
Training courses	450	-
<b>Other</b>		
Subscriptions	100	223
Carried forward	100	223

This page does not form part of the statutory financial statements

**ULVERSTON INSHORE RESCUE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	31.5.24 £	31.5.23 £
<b>Other</b>		
Brought forward	100	223
Sundries	412	205
	<u>512</u>	<u>428</u>
Total resources expended	<u>34,099</u>	<u>30,058</u>
<b>Net income/(expenditure)</b>	<u><u>24,917</u></u>	<u><u>(15,108)</u></u>

This page does not form part of the statutory financial statements