

ULVERSTON INSHORE RESCUE

England & Wales · Charity number 1101567

Details

Other names ULVERSTON INSHORE RESCUE LIMITED

Status Registered

Legal form Charitable company

Company number [04759588](#)

Registered 2004-01-16

Register [View on the Charity Commission register](#)

Contact

Address 57 Birkett Drive
Ulverston
LA12 9LN

Phone 01229586974

Email jwprosser@talktalk.net

Website www.ulverston-inshore.co.uk

Activities

Objects: TO FOSTER THE SAFETY OF AND PROVIDE AND MAINTAIN AN EFFECTIVE RESCUE SERVICE FOR THE ASSISTANCE OF ANY HUMAN BEING, ANIMAL OR BOAT OF ANY NATURE IN PERIL FROM THE SEA IN THE AREA OF THE ESTUARY OF THE RIVER LEVEN / ULVERSTON CHANNEL / SOUTH CHANNEL IN THE COUNTY OF CUMBRIA

Activities: To provide an effective rescue service for any human animal or boat in peril from the sea or Sands of Morecambe Bay and beyond as required. Also to provide services for search and sand rescue etc. To educate the public to the dangers of Morecambe Bay.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** CUMBRIA
- Cumbria
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£98,794	£39,626	-	-
2024-05-31	£59,016	£34,099	-	-
2023-05-31	£14,950	£30,058	-	-
2022-05-31	£30,658	£56,454	-	-
2021-05-31	£14,435	£35,708	-	-

Trustees

Name	Role	Appointed
IAN HUTT		2011-09-17
Jacqueline Ann Drake		2023-04-06
John Hornby		2022-01-22
Owen Collar		2023-07-19
PATRICIA PROSSER		
Shirley-Anne Wilson		2025-02-12

ULVERSTON INSHORE RESCUE

England & Wales - Charity number 1101567

Accounts

REGISTERED COMPANY NUMBER: 04759588 (England and Wales)
REGISTERED CHARITY NUMBER: 1101567

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025
FOR
ULVERSTON INSHORE RESCUE**

ULVERSTON INSHORE RESCUE

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FOR THE YEAR ENDED 31 MAY 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's object contained within the memorandum and articles of association is to foster the safety of and maintain an effective rescue service for the assistance of any human being, animal or boat of any nature in peril from the sea or otherwise primarily in the vicinity of the River Leven and estuary, the River Crake and estuary, Ulverston Channel, Coniston Water, Lake Windermere and adjacent areas in the County of Cumbria.

The charity is governed by its committee of trustees who are directors of the company and who appoint officers responsible for the management of the charitable activities.

The trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the association's aims through the activities described above is consistent therewith.

Origins and aim

Following the tragic death of Stewart and Adam Rushton by drowning on January 5th 2002, at a meeting of Ulverston Town Council on February 11th 2022 a call was made by Cllr J W Prosser to take whatever action was possible to prevent repetition of such a happening, including the creation of a local rescue facility. It was decided to call a meeting of all interested parties and this took place on March 7th 2022, chaired by the Mayor of Ulverston, Cllr Mrs M Hornby.

About 30 people were present including representatives of the Town Council, Parish Councils along the east side of Furness Peninsula, South Lakeland District Council, Cumbria County Council, Cumbria County Constabulary, H.M. Coastguard, The Environmental Agency, Morecambe Bay Fishermen's Association, Duddon Inshore Rescue, and Bay Search and Rescue.

The meeting decided to set up two groups, one to undertake a feasibility study for the establishment of a rescue facility and the other to deal with immediate practical issues such as warning signs, access ramps, navigational aids and dangerous structures in the sands.

In the event the two groups merged into one and held five meetings, chaired by Mr J W Prosser (and attended by Mrs J Jenkinson and Mr H S Lewis in their personal capacities only), the last one being held on October 9th 2022, at which stage so much progress had been made towards the formation of Ulverston Inshore Rescue it was felt that the combined group had completed its task and would not be required to meet again unless some unexpected problem arose.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

OBJECTIVES AND ACTIVITIES

History

By October 9th 2002 a rescue team had been established and were meeting regularly, a step by step capability programme drawn up with the team's advice, the necessary accommodation for crew and equipment identified and a source of supply at reasonable cost found, negotiations started for a suitable site, arrangements discussed with H.M. Coastguard and a constitution for an association drawn up which would satisfy the Charity Commissioners when seeking Charity status. The declared object was:

"To foster the safety of and provide and maintain an effective rescue service for the assistance of any human being, animal or boat of any nature in peril from the sea in the area of the estuary of the River Leven / Ulverston Channel / South Channel in the County of Cumbria" which has been extended to "in peril from the sea or otherwise primarily in the vicinity of the River Leven and estuary, the River Crake and estuary, Ulverston Channel, Coniston Water, Lake Windermere and adjacent areas in the county of Cumbria."

The Constitution and Business Plan were adopted on October 31st 2002 at the first meeting of the Management Committee and the officers appointed - Chairman Mr J W Prosser, Secretary Mrs J Jenkinson, Treasurer Mr H S Lewis (all acting in personal capacities and not as councillors). The representatives of the rescue team were Mr B Chattaway (Station Officer) and Mrs S White. The representatives of the fund-raising team were Mr P Hornby and Mr T Irving. The ex-officio member was Cllr N Bishop-Rowe (deputy Mayor of Ulverston) and the remaining member was Mr N Parker (Chairman of Morecambe Bay and Fishermen's Assoc). Mr J W Prosser, Mr N Parker and Mr H S Lewis were deputed as a sub-committee to forward arrangements. Arranged in this way the only official representative of the Town Council was the deputy Mayor and although we have received much help from them we are not an organ of the Town Council.

At the second Management Meeting, on December 2nd 2002 it was agreed, that the association should become a Company Limited by Guarantee, which would mean that there was personal protection in the event of litigation. A site plan for an enclosure, containing a crewroom and three steel containers was agreed for negotiation with GlaxoSmithKline who were to provide a site near to Canal Foot.

Meetings took place with the landowner and the local Planning Officer in which the preferred arrangements were agreed. On March 4th 2003 full planning permission was granted. By the end of April GlaxoSmithKline, the landowner, had repaired the access ramp down to the beach and by the end of September 2003 the fenced enclosure, generously provided by the landowner including free electricity, water and connection to mains drainage, was completed. In the meantime the crewroom and two 20ft containers had been placed in position and put into use for training purposes, and by the end of the following month a 30ft container had been purchased and installed.

On May 9th 2003 the association was incorporated as a Company Limited by Guarantee (No.4759588), on January 16th 2004 we became a Registered Charity (No.1101567) and on July 20th 2004 we were granted permission to drop "Limited" from our title.

Meanwhile training of the rescue team continued to the required standards in all the necessary skills, such as First Aid Certificates, Radio Operator Certificates etc. Various training sessions on beach search and elementary boat handling took place with H.M. Coastguard. On Sunday February 11th 2004 we had a liaison visit from a rescue helicopter of "A" Flight, 202 Squadron, RAF Boulmer.

Equipment purchased for the crew included High Visibility Personnel Protective Equipment, lifebelts, high power torches for night operations, Quad Bikes and VHF Marine radios. Having received authorisation, all these sets were fitted with H.M. Coastguard dedicated Channel 0. Call-out pagers were obtained.

The Quad Bikes were equipped with road lighting gear and put into use for beach patrol and beach search purposes, fitted with containers for First Aid equipment etc.

In 2024 a declared facility agreement between HM Coast Guard and Ulverston Inshore Rescue was entered into approving that the facilities offered by Ulverston Inshore Rescue met the code of practice for rescue boats.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

OBJECTIVES AND ACTIVITIES

The major equipment currently owned and operated comprises:

Portacabin office and crew room
Containers used for storage, crew facilities and workshop
Ford Ranger
Hi-Lux Rescue Vehicle
Humber Assault RIB "Lady Maria"
Arancia boat
Hovercraft
Drone
Trailers
Two quad bikes
Thermal cameras

The cost of all tangible assets in use was £259,800

GSK UK Operations are donating a piece of land adjacent to the operating base to be used as an enhanced facility which has been delayed due to the title being disputed. The dispute has been resolved and completion is anticipated in the near future.

ACHIEVEMENTS AND PERFORMANCE

Incidents

Incidents

During the year Ulverston Inshore Rescue were called out seven times including providing 1st aid and marshalling cover. Incidents included the following:-

26/09/2024

Major incident on Lake Windermere. Several children reported to be in water after their boat capsized. Ulverston Inshore Rescue asked to assist. One 16 year old found to be sitting on overturned boat. Casualty rescued by U I R and taken to shore waiting ambulance. Area searched by helicopter and all children accounted for. Great result and could have been so different.

28/12/2024

16.40 called out by H M coastguard Holyhead to search for a missing vessel in Walney Channel. The "Lady Maria" was deployed. The vessel was located and towed safely back.

02/01/2025

Reports of a distressed swan on Ulverston canal caught in fishing wire. U I R deployed the water sled to rescue the swan.

29/03/2025

Ulverston "Light up the Hoard". U I R provided emergency cover including Drone.

09/04/2025

Callout to Coniston water. Stood down en route.

10/05/2025

Usual marshalling for the Keswick to Barrow walk.

11/05/2025

Assisted with the Fred Whitton cycle race providing marshalling and 1st aid.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

FINANCIAL REVIEW

Financial position

We continue to be financially viable and are able to meet our overheads going forwards.

Reserves policy

The trustees have not declared a reserves policy. All of the company's tangible fixed assets were acquired by specific fundraising and any subsequent assets would only be acquired by further fundraising. Operating expenses are met from ongoing annual fundraising.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a private company limited by guarantee. Each trustee is a member of the company. The members have guaranteed the liability of the company to a limit of £1 each.

The company was incorporated on 9th May 2003 and the governing document is the company's Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors are appointed by the directors other than:

- a) one ex-officio director who is the Mayor or Deputy Mayor of the town of Ulverston, Cumbria nominated by Ulverston Town Council
- b) two directors nominated by the Rescue Section
- c) two directors nominated by the Fund Raising Section
- d) the Treasurer who is co-opted
- e) the Company Secretary who is co-opted

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04759588 (England and Wales)

Registered Charity number

1101567

Registered office

The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Trustees

Mrs P M Prosser
Mr I Hutt
Mr J F Hornby - Chairman
Mrs J A Drake Director
Mr O D Collar Director
Mrs S Wilson Director (appointed 12.2.25)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs P M Prosser

Independent Examiner

Mr P Hornby

J F Hornby & Co

Chartered Accountants

The Tower

Daltongate Business Centre

Daltongate

Ulverston

Cumbria

LA12 7AJ

Bankers

HSBC Bank plc

104 Duke Street

Barrow in Furness

Cumbria

LA14 1LR

Treasurer

Mrs P M Prosser

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 February 2026 and signed on its behalf by:

Mr J F Hornby - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ULVERSTON INSHORE RESCUE**

Independent examiner's report to the trustees of Ulverston Inshore Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P Hornby

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

23 February 2026

ULVERSTON INSHORE RESCUE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.5.25 Total funds £	31.5.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	51,095	44,957	96,052	57,210
Investment income	3	767	-	767	806
Other income		2,000	(25)	1,975	1,000
Total		<u>53,862</u>	<u>44,932</u>	<u>98,794</u>	<u>59,016</u>
 EXPENDITURE ON					
Other		<u>28,050</u>	<u>11,576</u>	<u>39,626</u>	<u>34,099</u>
NET INCOME		25,812	33,356	59,168	24,917
Transfers between funds	11	<u>(23,493)</u>	<u>23,493</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,319	56,849	59,168	24,917
 RECONCILIATION OF FUNDS					
Total funds brought forward		70,527	20,972	91,499	66,582
TOTAL FUNDS CARRIED FORWARD		<u><u>72,846</u></u>	<u><u>77,821</u></u>	<u><u>150,667</u></u>	<u><u>91,499</u></u>

The notes form part of these financial statements

ULVERSTON INSHORE RESCUE (REGISTERED NUMBER: 04759588)

**BALANCE SHEET
31 MAY 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.5.25 Total funds £	31.5.24 Total funds £
FIXED ASSETS					
Tangible assets	8	16,450	74,571	91,021	31,035
CURRENT ASSETS					
Debtors	9	544	-	544	17,764
Cash at bank and in hand		55,952	3,250	59,202	76,844
		<u>56,496</u>	<u>3,250</u>	<u>59,746</u>	<u>94,608</u>
CREDITORS					
Amounts falling due within one year	10	(100)	-	(100)	(34,144)
NET CURRENT ASSETS		<u>56,396</u>	<u>3,250</u>	<u>59,646</u>	<u>60,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,846</u>	<u>77,821</u>	<u>150,667</u>	<u>91,499</u>
NET ASSETS		<u>72,846</u>	<u>77,821</u>	<u>150,667</u>	<u>91,499</u>
FUNDS					
Unrestricted funds	11			72,846	70,527
Restricted funds				77,821	20,972
TOTAL FUNDS				<u>150,667</u>	<u>91,499</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MAY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 February 2026 and were signed on its behalf by:

Mr J F Hornby - Trustee

ULVERSTON INSHORE RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost
Shipping properties	- 15% on cost and 10% on cost
Plant and machinery	- 15% on cost
Computer equipment	- 33% on cost

Taxation

As a charity, Ulverston Inshore Rescue is exempt from tax on income and gains falling within sections 472-477 of the Corporation Tax Act 2010 or section 483 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Gifts in kind and voluntary help

Gifts in kind and voluntary help received are not included due to difficulties in determining their values.

ULVERSTON INSHORE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

2. DONATIONS AND LEGACIES

	31.5.25	31.5.24
	£	£
Donations	44,199	31,855
Gift aid	2,015	1,088
Grants	49,838	24,267
	<u>96,052</u>	<u>57,210</u>

3. INVESTMENT INCOME

	31.5.25	31.5.24
	£	£
Deposit account interest	767	806
	<u>767</u>	<u>806</u>

4. SUPPORT COSTS

	Management	Finance	Human resources	Other	Totals
	£	£	£	£	£
Other resources expended	<u>15,951</u>	<u>15,417</u>	<u>7,896</u>	<u>362</u>	<u>39,626</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.25	31.5.24
	£	£
Depreciation - owned assets	15,287	10,265
Surplus on disposal of fixed assets	<u>(1,975)</u>	<u>(1,000)</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

ULVERSTON INSHORE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,848	14,362	57,210
Investment income	806	-	806
Other income	1,000	-	1,000
Total	<u>44,654</u>	<u>14,362</u>	<u>59,016</u>
 EXPENDITURE ON			
Other	<u>23,126</u>	<u>10,973</u>	<u>34,099</u>
NET INCOME	21,528	3,389	24,917
 RECONCILIATION OF FUNDS			
Total funds brought forward	48,999	17,583	66,582
TOTAL FUNDS CARRIED FORWARD	<u><u>70,527</u></u>	<u><u>20,972</u></u>	<u><u>91,499</u></u>

8. TANGIBLE FIXED ASSETS

	Buildings £	Shipping properties £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 June 2024	2,268	47,263	141,041	1,106	191,678
Additions	-	59,250	18,048	-	77,298
Disposals	-	-	(9,176)	-	(9,176)
At 31 May 2025	<u>2,268</u>	<u>106,513</u>	<u>149,913</u>	<u>1,106</u>	<u>259,800</u>
DEPRECIATION					
At 1 June 2024	2,268	44,863	112,407	1,105	160,643
Charge for year	-	7,811	7,476	-	15,287
Eliminated on disposal	-	-	(7,151)	-	(7,151)
At 31 May 2025	<u>2,268</u>	<u>52,674</u>	<u>112,732</u>	<u>1,105</u>	<u>168,779</u>
NET BOOK VALUE					
At 31 May 2025	<u>-</u>	<u>53,839</u>	<u>37,181</u>	<u>1</u>	<u>91,021</u>
At 31 May 2024	<u>-</u>	<u>2,400</u>	<u>28,634</u>	<u>1</u>	<u>31,035</u>

ULVERSTON INSHORE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.25	31.5.24
	£	£
Other debtors	544	17,764
	<u>544</u>	<u>17,764</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.25	31.5.24
	£	£
Trade creditors	-	186
Other creditors	-	33,758
Accrued expenses	100	200
	<u>100</u>	<u>34,144</u>

11. MOVEMENT IN FUNDS				
	At 1.6.24	Net movement	Transfers	At
	£	in funds	between	31.5.25
		£	funds	£
Unrestricted funds				
General fund	70,527	25,812	(23,493)	72,846
Restricted funds				
Capital	20,972	33,356	23,493	77,821
	<u>91,499</u>	<u>59,168</u>	<u>-</u>	<u>150,667</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,862	(28,050)	25,812
Restricted funds			
Capital	44,932	(11,576)	33,356
	<u>98,794</u>	<u>(39,626)</u>	<u>59,168</u>

ULVERSTON INSHORE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	48,999	21,528	70,527
Restricted funds			
Capital	17,583	3,389	20,972
TOTAL FUNDS	<u>66,582</u>	<u>24,917</u>	<u>91,499</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,654	(23,126)	21,528
Restricted funds			
Capital	14,362	(10,973)	3,389
TOTAL FUNDS	<u>59,016</u>	<u>(34,099)</u>	<u>24,917</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	48,999	47,340	(23,493)	72,846
Restricted funds				
Capital	17,583	36,745	23,493	77,821
TOTAL FUNDS	<u>66,582</u>	<u>84,085</u>	<u>-</u>	<u>150,667</u>

ULVERSTON INSHORE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,516	(51,176)	47,340
Restricted funds			
Capital	59,294	(22,549)	36,745
TOTAL FUNDS	157,810	(73,725)	84,085

12. CAPITAL COMMITMENTS

	31.5.25 £	31.5.24 £
Contracted but not provided for in the financial statements	-	40,362

13. RELATED PARTY DISCLOSURES

The Chairman, Mr J F Hornby is a partner in J F Hornby & Co. Mr P Hornby, also a partner, is the charity's independent examiner.

J F Hornby & Co prepared the Charity accounts and undertook the independent examination on a honorarium basis.

Included in restricted grants received was an amount of £11,200 from The Hornby foundation to fund the purchase of a new quad bike.

ULVERSTON INSHORE RESCUE

England & Wales - Charity number 1101567

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024
FOR
ULVERSTON INSHORE RESCUE**

ULVERSTON INSHORE RESCUE

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FOR THE YEAR ENDED 31 MAY 2024**

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ULVERSTON INSHORE RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's object contained within the memorandum and articles of association is to foster the safety of and maintain an effective rescue service for the assistance of any human being, animal or boat of any nature in peril from the sea in the area of the estuary of the River Leven / Ulverston Channel / South Channel in the county of Cumbria.

The charity is governed by its committee of trustees who are directors of the company and who appoint officers responsible for the management of the charitable activities.

The trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the association's aims through the activities described above is consistent therewith.

Origins and aim

Following the tragic death of Stewart and Adam Rushton by drowning on January 5th 2002, at a meeting of Ulverston Town Council on February 11th a call was made by Cllr J W Prosser to take whatever action was possible to prevent repetition of such a happening, including the creation of a local rescue facility. It was decided to call a meeting of all interested parties and this took place on March 7th, chaired by the Mayor of Ulverston, Cllr Mrs M Hornby.

About 30 people were present including representatives of the Town Council, Parish Councils along the east side of Furness Peninsula, South Lakeland District Council, Cumbria County Council, Cumbria County Constabulary, H.M. Coastguard, The Environmental Agency, Morecambe Bay Fishermen's Association, Duddon Inshore Rescue, and Bay Hovercraft Rescue (Grange over Sands).

The meeting decided to set up two groups, one to undertake a feasibility study for the establishment of a rescue facility and the other to deal with immediate practical issues such as warning signs, access ramps, navigational aids and dangerous structures in the sands.

In the event the two groups merged into one and held five meetings, chaired by Cllr Prosser (and attended by Cllrs J Jenkinson and H S Lewis in their personal capacities only), the last one being held on October 9th, at which stage so much progress had been made towards the formation of Ulverston Inshore Rescue that it was felt that the combined group had completed its task and would not be required to meet again unless some unexpected problem arose.

ULVERSTON INSHORE RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

OBJECTIVES AND ACTIVITIES

History

By October 9th 2002 a rescue team had been established and were meeting regularly, a step by step capability programme had been drawn up with the team's advice, the necessary accommodation for crew and equipment had been identified and a source of supply at reasonable cost had been found, negotiations started for a suitable site, arrangements discussed with H.M. Coastguard locally and a Constitution for an Association drawn up which should satisfy the Charity Commissioners when seeking Charity status. The declared object was:

"To foster the safety of and provide and maintain an effective rescue service for the assistance of any human being, animal or boat of any nature in peril from the sea in the area of the estuary of the River Leven / Ulverston Channel / South Channel in the County of Cumbria."

The Constitution and Business Plan were adopted on October 31st 2002 at the first meeting of the Management Committee and the officers appointed - Chairman J W Prosser, Secretary Mrs J Jenkinson, Treasurer H S Lewis (all acting in personal capacities and not as councillors). The representatives of the rescue team were B Chattaway (Station Officer) and Mrs S White. The representatives of the fund-raising team were P Hornby and T Irving. The ex-officio member was N Bishop-Rowe (deputy Mayor of Ulverston) and the remaining member was N Parker (Chairman of Morecambe Bay and Fishermen's Assoc). Messrs Prosser, Parker and Lewis were deputed as a sub-committee to forward arrangements. Arranged in this way the only official representative of the Town Council was the deputy Mayor and although we have received much help from them (such as in photo-copying) we are not an organ of the Town Council.

At the second Management Meeting, on December 2nd 2002 it was agreed, that we should first become a Company Limited by Guarantee, which would mean that we had some protection in the event of litigation. At the same meeting it was decided to join The Royal Life Saving Society which would automatically give Public Liability Insurance. A site plan for an enclosure, containing a Crewroom and three steel containers, was agreed for negotiation with GlaxoSmithKline who were to provide a site near to Canal Foot.

Meetings took place (separately) with the landowner and the local Planning Officer in which our preferred arrangements were agreed. On March 4th 2003 full Planning Permission was granted. By the end of April the landowner had repaired the access ramp down to the beach, and by the end of September 2003 the fenced enclosure, generously provided by the landowner (including free electricity, water and connection to mains drainage), was completed. In the meantime the crewroom and two 20ft containers had been placed in position and put into use for training purposes, and by the end of the following month the third (30ft) container had been purchased and installed.

On May 9th 2003 we were incorporated as a Company Limited by Guarantee (No.4759588), on January 16th 2004 we became a Registered Charity (No.1101567) and on July 20th 2004 we were granted permission to drop "Ltd" from our title.

Meanwhile training of the rescue team continued to the required standards in all the necessary skills, such as First Aid Certificates, Radio Operator Certificates etc. Various training sessions on beach search and elementary boat handling took place with H.M. Coastguard (Barrow In Furness). On Sunday February 11th 2004 we had a liaison visit from a rescue helicopter of "A" Flight, 202 Squadron, RAF Boulmer. Unfortunately we heard later that that unit was to be closed down.

Equipment purchased for a crew of fourteen included High Visibility Personnel Protective Equipment, lifebelts, high power torches for night operations, two Quad Bikes and VHF Marine radios (personal sets and sets for the base and Quad Bikes). Having received authorisation, all these sets were fitted with H.M. Coastguard dedicated Channel 0. Call-out pagers were obtained on hire.

The Quad Bikes were equipped with road lighting gear and put into use for beach patrol and beach search purposes, fitted with containers for First Aid equipment etc.

In 2003 HM Coast Guard issued a draft code of practice for rescue boats to which all voluntary organisations would have to apply.

ULVERSTON INSHORE RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

OBJECTIVES AND ACTIVITIES

A second draft was issued in 2004 and it was a number of years before the code of practice was finalised. In 2024 a declared facility agreement between HM Coast Guard and Ulverston Inshore Rescue was entered into approving that the facilities offered by Ulverston Inshore Rescue met the code of practice.

Towards the end of 2004 our attention had been drawn to a small surf rescue boat which had a shallow draught, of which at least 30 were in use by the RNLI, produced by Arancia Industries Ltd of New Zealand. In the circumstances we decided to purchase one; it was delivered in July 2005 and proved to be very useful in shallow waters, in a limited area and in daylight hours only. It was named "Fisher 1".

After an intensive search a manufacturer was found whose boat was close to the Draft Code requirements being a Humber 5.9m Assault RIB manufactured by Humber Fabrications (Hull) Ltd, was fitted with VHF radio, GPS, depth sounder and navigation lights and was capable of carrying up to 11 people. The new boat (named "Lady Maria" at the request of the donors) was collected from Hull in August 2006 and safely installed in the 30ft container.

In September 2006 a Ford Ranger 4 x 4 vehicle was purchased for towing the "Lady Maria" to the various launching points along the coast and to act as a mobile base during rescue operations. Initially this vehicle was stored outside the enclosure of the Rescue Station, but that was clearly unsatisfactory.

Fortunately, the enclosure was enlarged at no expense to ourselves thanks to the generosity of the landowner. As a result of further grants from various bodies and individuals we were then able to sell one of the old containers and purchase two new (10 ft wide) thermally insulated containers. These were suitable for accommodating the "Lady Maria" and the 4 x 4, and the installation was completed in November 2006. In addition, during 2016 a Ford Ranger rescue vehicle was purchased.

A Declared Facility Agreement between UK Coast Guard and Ulverston Inshore Rescue was entered into during the financial year approving that the facilities offered by Ulverston Inshore Rescue meet the Code of Practice.

During the year the company's Safeguarding Policy in respect of children and young / vulnerable adults was updated.

An order was placed during the financial year for a hovercraft to replace the former hovercraft which was disposed of in the previous financial year being no longer fit for purpose.

In order to enhance the company's facilities a drone was purchased which has provided to be an invaluable asset.

GSK UK Operations are in the process of donating a piece of land adjacent to the operating base to be used as an enhanced facility.

ULVERSTON INSHORE RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

ACHIEVEMENT AND PERFORMANCE

Incidents

During the year Ulverston Inshore Rescue were called out seven times including providing 1st aid and marshalling cover. Incidents included the following:-

28/06/23

15:22 Ulverston Inshore Rescue were called out, along with other agencies including the Coastguard Helicopter, to look for a missing couple at the south end of Walney. The search expanded to a much larger area including Grange and a sea search of Morecambe Bay. The missing couple were then located at home.

23/07/23

Missing person reported.. Ulverston Inshore Rescue called out by H M Coastguard together with Police .Person found by two crew members of U I R and immediate first aid was administered for cut wrists. Person taken back to Rescue Station and waiting ambulance. Bay Search and Rescue and other agencies were stood down en route.

04/09/23

Called out by H M Coastguard. Report of a couple cut off by incoming tide off Chapel Island. Couple guided back to safety. U I R stood down.

13/09/23

21:45 Called out by Police regarding a missing person. Drone, two quads and 4x4 deployed. Missing person located by drone and rescued by Quad bike near to Ulverston Golf Course. Person found to have mental health issues. Placed into care of the Police.

22/10/23

Callout to Chapel Island. Person cut off by tide and faced spending a night on the Island. Arancia launched and man recovered and returned to main land. Good result.

30/3/24

" Light up the Hoad" festival. Drone deployed as a safety measure. Flight path cleared with the aviation authority and given an exclusion zone over Hoad and a number. No incidents.

11/5/24

First aid and Rescue Station provided for the Keswick to Barrow Walk. No incidents.

12/5/24

05:30 start from the Rescue Station to provide support and marshalling for the Fred Whitton Cycling event. No incidents reported.

FINANCIAL REVIEW

Financial position

In spite of the effects of Covid on our finances, we continue to be financially viable and we are able to meet our overheads going forwards.

Reserves policy

The trustees have not declared a reserves policy. All of the company's tangible fixed assets were acquired by specific fundraising and any subsequent assets would only be acquired by further fundraising. Operating expenses are met from ongoing annual fundraising.

ULVERSTON INSHORE RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a private company limited by guarantee. Each trustee is a member of the company. The members have guaranteed the liability of the company to a limit of £1 each.

The company was incorporated on 9th May 2003 and the governing document is the company's Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors are appointed by the directors other than:

- a) one ex-officio director who is the Mayor or Deputy Mayor of the town of Ulverston, Cumbria nominated by Ulverston Town Council
- b) two directors nominated by the Rescue Section
- c) two directors nominated by the Fund Raising Section
- d) the Treasurer who is co-opted
- e) the Company Secretary who is co-opted

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04759588 (England and Wales)

Registered Charity number

1101567

Registered office

The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Trustees

Mrs P M Prosser
Mr I Hutt
Mr P Wojcik (resigned 24.10.23)
Mr J F Hornby - Chairman
Mrs J A Drake Director
Mr O D Collar Director (appointed 19.7.23)

Company Secretary

Mrs P M Prosser

ULVERSTON INSHORE RESCUE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr P Hornby
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Bankers

HSBC Bank plc
104 Duke Street
Barrow in Furness
Cumbria
LA14 1LR

Treasurer

Mrs P M Prosser

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 January 2025 and signed on its behalf by:

Mr J F Hornby - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ULVERSTON INSHORE RESCUE**

Independent examiner's report to the trustees of Ulverston Inshore Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P Hornby

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

17 January 2025

ULVERSTON INSHORE RESCUE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.5.24 Total funds £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	42,848	14,362	57,210	14,674
Investment income	3	806	-	806	266
Other income		1,000	-	1,000	10
Total		<u>44,654</u>	<u>14,362</u>	<u>59,016</u>	<u>14,950</u>
 EXPENDITURE ON					
Other		<u>23,126</u>	<u>10,973</u>	<u>34,099</u>	<u>30,058</u>
NET INCOME/(EXPENDITURE)		21,528	3,389	24,917	(15,108)
 RECONCILIATION OF FUNDS					
Total funds brought forward		48,999	17,583	66,582	81,690
TOTAL FUNDS CARRIED FORWARD		<u><u>70,527</u></u>	<u><u>20,972</u></u>	<u><u>91,499</u></u>	<u><u>66,582</u></u>

The notes form part of these financial statements

ULVERSTON INSHORE RESCUE

**BALANCE SHEET
31 MAY 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.5.24 Total funds £	31.5.23 Total funds £
FIXED ASSETS					
Tangible assets	8	13,311	17,722	31,033	27,125
CURRENT ASSETS					
Debtors	9	468	17,298	17,766	1,392
Prepayments and accrued income		-	-	-	3,250
Cash at bank and in hand		57,134	19,710	76,844	35,146
		<u>57,602</u>	<u>37,008</u>	<u>94,610</u>	<u>39,788</u>
CREDITORS					
Amounts falling due within one year	10	(386)	(33,758)	(34,144)	(331)
NET CURRENT ASSETS		<u>57,216</u>	<u>3,250</u>	<u>60,466</u>	<u>39,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		70,527	20,972	91,499	66,582
NET ASSETS		<u>70,527</u>	<u>20,972</u>	<u>91,499</u>	<u>66,582</u>
FUNDS					
Unrestricted funds	11			70,527	48,999
Restricted funds				20,972	17,583
TOTAL FUNDS				<u>91,499</u>	<u>66,582</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ULVERSTON INSHORE RESCUE

BALANCE SHEET - continued
31 MAY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 January 2025 and were signed on its behalf by:

Mr J F Hornby - Trustee

ULVERSTON INSHORE RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost
Shipping properties	- 15% on cost and 10% on cost
Plant and machinery	- 15% on cost
Computer equipment	- 33% on cost

Taxation

As a charity, Ulverston Inshore Rescue is exempt from tax on income and gains falling within sections 472-477 of the Corporation Tax Act 2010 or section 483 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Gifts in kind and voluntary help

Gifts in kind and voluntary help received are not included due to difficulties in determining their values.

ULVERSTON INSHORE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

2. DONATIONS AND LEGACIES

	31.5.24	31.5.23
	£	£
Donations	31,855	8,125
Gift aid	1,088	1,549
Grants	24,267	5,000
	<u>57,210</u>	<u>14,674</u>

3. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
Deposit account interest	806	266
	<u>806</u>	<u>266</u>

4. SUPPORT COSTS

	Management £	Finance £	Human resources £	Other £	Totals £
Other resources expended	<u>22,186</u>	<u>10,951</u>	<u>450</u>	<u>512</u>	<u>34,099</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.24	31.5.23
	£	£
Depreciation - owned assets	10,265	13,674
Surplus on disposal of fixed assets	(1,000)	(10)
	<u>9,265</u>	<u>13,664</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

ULVERSTON INSHORE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,673	1	14,674
Investment income	266	-	266
Other income	-	10	10
Total	<u>14,939</u>	<u>11</u>	<u>14,950</u>
 EXPENDITURE ON			
Other	<u>23,451</u>	<u>6,607</u>	<u>30,058</u>
NET INCOME/(EXPENDITURE)	(8,512)	(6,596)	(15,108)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>57,510</u>	<u>24,180</u>	<u>81,690</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>48,998</u></u>	<u><u>17,584</u></u>	<u><u>66,582</u></u>

8. TANGIBLE FIXED ASSETS

	Buildings £	Shipping properties £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 June 2023	2,268	47,263	130,376	1,106	181,013
Additions	-	-	14,175	-	14,175
Disposals	-	-	(3,510)	-	(3,510)
At 31 May 2024	<u>2,268</u>	<u>47,263</u>	<u>141,041</u>	<u>1,106</u>	<u>191,678</u>
DEPRECIATION					
At 1 June 2023	2,268	42,310	108,205	1,105	153,888
Charge for year	-	2,553	7,712	-	10,265
Eliminated on disposal	-	-	(3,510)	-	(3,510)
Impairments	-	2	-	-	2
At 31 May 2024	<u>2,268</u>	<u>44,865</u>	<u>112,407</u>	<u>1,105</u>	<u>160,645</u>
NET BOOK VALUE					
At 31 May 2024	<u>-</u>	<u>2,398</u>	<u>28,634</u>	<u>1</u>	<u>31,033</u>
At 31 May 2023	<u>-</u>	<u>4,953</u>	<u>22,171</u>	<u>1</u>	<u>27,125</u>

ULVERSTON INSHORE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.24	31.5.23
		£	£
	Trade debtors	-	1,268
	Other debtors	17,766	124
		<u>17,766</u>	<u>1,392</u>

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.24	31.5.23
		£	£
	Trade creditors	186	131
	Other creditors	33,758	-
	Accrued expenses	200	200
		<u>34,144</u>	<u>331</u>

11.	MOVEMENT IN FUNDS		Net movement in funds	At 31.5.24
		At 1.6.23	£	£
	Unrestricted funds			
	General fund	48,999	21,528	70,527
	Restricted funds			
	Capital	17,583	3,389	20,972
		<u>66,582</u>	<u>24,917</u>	<u>91,499</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,654	(23,126)	21,528
Restricted funds			
Capital	14,362	(10,973)	3,389
	<u>59,016</u>	<u>(34,099)</u>	<u>24,917</u>

ULVERSTON INSHORE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	57,510	(8,511)	48,999
Restricted funds			
Capital	24,180	(6,597)	17,583
TOTAL FUNDS	<u>81,690</u>	<u>(15,108)</u>	<u>66,582</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,939	(23,450)	(8,511)
Restricted funds			
Capital	11	(6,608)	(6,597)
TOTAL FUNDS	<u>14,950</u>	<u>(30,058)</u>	<u>(15,108)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	57,510	13,017	70,527
Restricted funds			
Capital	24,180	(3,208)	20,972
TOTAL FUNDS	<u>81,690</u>	<u>9,809</u>	<u>91,499</u>

ULVERSTON INSHORE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,593	(46,576)	13,017
Restricted funds			
Capital	14,373	(17,581)	(3,208)
TOTAL FUNDS	73,966	(64,157)	9,809

12. CAPITAL COMMITMENTS

	31.5.24 £	31.5.23 £
Contracted but not provided for in the financial statements	40,362	-

At the balance sheet date the charity was committed to purchasing a new Hovercraft for £57,660 funded by donations. A 30% deposit was paid prior to the year end with the balance due on delivery.

13. RELATED PARTY DISCLOSURES

The Chairman, Mr J F Hornby is a partner in J F Hornby & Co. Mr P Hornby, also a partner, is the charity's independent examiner.

ULVERSTON INSHORE RESCUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	31.5.24 £	31.5.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31,855	8,125
Gift aid	1,088	1,549
Grants	24,267	5,000
	57,210	14,674
Investment income		
Deposit account interest	806	266
Other income		
Gain on sale of tangible fixed assets	1,000	10
	59,016	14,950
EXPENDITURE		
Support costs		
Management		
Boat and vehicle expenses	3,341	3,868
Insurance	8,235	6,966
Telephone and pagers	240	422
Repairs and renewals	9,076	4,899
Professional fees	-	20
Electricity	1,294	467
	22,186	16,642
Finance		
Uniforms	109	112
Postage and stationery	484	-
Bank charges	92	88
Accountancy	-	(887)
Depreciation of shipping properties	-	2,554
Depreciation of plant & machinery	10,266	11,115
Depreciation of computer equipment	-	6
	10,951	12,988
Human resources		
Training courses	450	-
Other		
Subscriptions	100	223
Carried forward	100	223

This page does not form part of the statutory financial statements

ULVERSTON INSHORE RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024

	31.5.24 £	31.5.23 £
Other		
Brought forward	100	223
Sundries	412	205
	<u>512</u>	<u>428</u>
Total resources expended	<u>34,099</u>	<u>30,058</u>
Net income/(expenditure)	<u>24,917</u>	<u>(15,108)</u>

This page does not form part of the statutory financial statements

ULVERSTON INSHORE RESCUE

England & Wales - Charity number 1101567

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
ULVERSTON INSHORE RESCUE**

ULVERSTON INSHORE RESCUE

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FOR THE YEAR ENDED 31 MAY 2022**

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ULVERSTON INSHORE RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's object contained within the memorandum and articles of association is to foster the safety of and maintain an effective rescue service for the assistance of any human being, animal or boat of any nature in peril from the sea in the area of the estuary of the River Leven / Ulverston Channel / South Channel in the county of Cumbria.

The charity is governed by its committee of trustees who are directors of the company and who appoint officers responsible for the management of the charitable activities.

The trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the association's aims through the activities described above is consistent therewith.

Origins and aim

Following the tragic death of Stewart and Adam Rushton by drowning on January 5th 2002, at a meeting of Ulverston Town Council on February 11th a call was made by Cllr J W Prosser to take whatever action was possible to prevent repetition of such a happening, including the creation of a local rescue facility. It was decided to call a meeting of all interested parties and this took place on March 7th, chaired by the Mayor of Ulverston, Cllr Mrs M Hornby.

About 30 people were present including representatives of the Town Council, Parish Councils along the east side of Furness Peninsula, South Lakeland District Council, Cumbria County Council, Cumbria County Constabulary, H.M. Coastguard, The Environmental Agency, Morecambe Bay Fishermen's Association, Duddon Inshore Rescue, and Bay Hovercraft Rescue (Grange over Sands).

The meeting decided to set up two groups, one to undertake a feasibility study for the establishment of a rescue facility and the other to deal with immediate practical issues such as warning signs, access ramps, navigational aids and dangerous structures in the sands.

In the event the two groups merged into one and held five meetings, chaired by Cllr Prosser (and attended by Cllrs J Jenkinson and H S Lewis in their personal capacities only), the last one being held on October 9th, at which stage so much progress had been made towards the formation of Ulverston Inshore Rescue that it was felt that the combined group had completed its task and would not be required to meet again unless some unexpected problem arose.

ULVERSTON INSHORE RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

OBJECTIVES AND ACTIVITIES

Early History

By October 9th 2002 a rescue team had been established and were meeting regularly, a step by step capability programme had been drawn up with the team's advice, the necessary accommodation for crew and equipment had been identified and a source of supply at reasonable cost had been found, negotiations started for a suitable site, arrangements discussed with H.M. Coastguard locally and a Constitution for an Association drawn up which should satisfy the Charity Commissioners when seeking Charity status. The declared object was:

"To foster the safety of and provide and maintain an effective rescue service for the assistance of any human being, animal or boat of any nature in peril from the sea in the area of the estuary of the River Leven / Ulverston Channel / South Channel in the County of Cumbria."

The Constitution and Business Plan were adopted on October 31st 2002 at the first meeting of the Management Committee and the officers appointed - Chairman J W Prosser, Secretary Mrs J Jenkinson, Treasurer H S Lewis (all acting in personal capacities and not as councillors). The representatives of the rescue team were B Chattaway (Station Officer) and Mrs S White. The representatives of the fund-raising team were P Hornby and T Irving. The ex-officio member was N Bishop-Rowe (deputy Mayor of Ulverston) and the remaining member was N Parker (Chairman of Morecambe Bay and Fishermen's Assoc). Messrs Prosser, Parker and Lewis were deputed as a sub-committee to forward arrangements. Arranged in this way the only official representative of the Town Council was the deputy Mayor and although we have received much help from them (such as in photo-copying) we are not an organ of the Town Council.

At the second Management Meeting, on December 2nd 2002 it was agreed, that we should first become a Company Limited by Guarantee, which would mean that we had some protection in the event of litigation. At the same meeting it was decided to join The Royal Life Saving Society which would automatically give Public Liability Insurance. A site plan for an enclosure, containing a Crewroom and three steel containers, was agreed for negotiation with GlaxoSmithKline who were to provide a site near to Canal Foot.

Meetings took place (separately) with the landowner and the local Planning Officer in which our preferred arrangements were agreed. On March 4th 2003 full Planning Permission was granted. By the end of April the landowner had repaired the access ramp down to the beach, and by the end of September 2003 the fenced enclosure, generously provided by the landowner (including free electricity, water and connection to mains drainage), was completed. In the meantime the crewroom and two 20ft containers had been placed in position and put into use for training purposes, and by the end of the following month the third (30ft) container had been purchased and installed.

On May 9th 2003 we were incorporated as a Company Limited by Guarantee (No.4759588), on January 16th 2004 we became a Registered Charity (No.1101567) and on July 20th 2004 we were granted permission to drop "Ltd" from our title.

Meanwhile training of the rescue team continued to the required standards in all the necessary skills, such as First Aid Certificates, Radio Operator Certificates etc. Various training sessions on beach search and elementary boat handling took place with H.M. Coastguard (Barrow In Furness). On Sunday February 11th 2004 we had a liaison visit from a rescue helicopter of "A" Flight, 202 Squadron, RAF Boulmer. Unfortunately we heard later that that unit was to be closed down.

Equipment purchased for a crew of fourteen included High Visibility Personnel Protective Equipment, lifebelts, high power torches for night operations, two Quad Bikes and VHF Marine radios (personal sets and sets for the base and Quad Bikes). Having received authorisation, all these sets were fitted with H.M. Coastguard dedicated Channel 0. Call-out pagers were obtained on hire.

The Quad Bikes were equipped with road lighting gear and put into use for beach patrol and beach search purposes, fitted with containers for First Aid equipment etc.

During 2003 it came to our notice that a Draft Code of Practice for Rescue Boats was under consideration by H.M. Coastguard, with which any new organisation would have to comply. A copy was obtained together with the information that it was expected to be finalised and issued in the autumn of 2003. This meant that it seemed unwise to purchase either the small boat or the larger boat contemplated in our Business Plan (even if we had the money) until that action took place. A new document entitled "2nd Draft" and dated July 16th 2004 was received, but by May 31st 2008 no final document had been issued.

ULVERSTON INSHORE RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

OBJECTIVES AND ACTIVITIES

In an emergency, H.M. Coastguard (now Maritime and Coastguard Agency or MCA) will call upon available voluntary organisations, previously approved, if they seem appropriate for the task in hand. Those which comply with extremely onerous conditions are called "Declared Facilities" and those which meet less onerous conditions are called "Additional Facilities". A detailed examination of the Draft Code, which applies only to Declared Facilities showed that in our circumstances it was virtually impossible to meet some of the clauses and therefore, reluctantly, a policy decision was taken to aim only at Additional Facility status.

Towards the end of 2004 our attention had been drawn to a small surf rescue boat which had a shallow draught, of which at least 30 were in use by the RNLI, produced by Arancia Industries Ltd of New Zealand. In the circumstances we decided to purchase one; it was delivered in July 2005 and proved to be very useful in shallow waters, in a limited area and in daylight hours only. It was named "Fisher 1".

During the latter part of 2005 and early 2006, investigations into a larger (but still small draught) boat confirmed that it was not possible to obtain one which would be suitable for our accommodation and local conditions and at the same time comply with the Draft Code. The decision was taken that we would only aim at Additional Facility status for the new vessel but would comply, as nearly as we could, with the Draft Code. After an intensive search a manufacturer was found whose boat was close to the Draft Code requirements. The boat selected was a rescue version of the Humber 5.9m Assault RIB manufactured by Humber Fabrications (Hull) Ltd, was fitted with VHF radio, GPS, depth sounder and navigation lights and was capable of carrying up to 11 people. The new boat (named "Lady Maria" at the request of the donors) was collected from Hull in August 2006 and safely installed in the 30ft container.

In September 2006 a Ford Ranger 4 x 4 vehicle was purchased for towing the "Lady Maria" to the various launching points along the coast and to act as a mobile base during rescue operations. Initially this vehicle was stored outside the enclosure of the Rescue Station, but that was clearly unsatisfactory.

Fortunately, the enclosure was enlarged at no expense to ourselves thanks to the generosity of the landowner. As a result of further grants from various bodies and individuals we were then able to sell one of the old containers and purchase two new (10 ft wide) thermally insulated containers. These were suitable for accommodating the "Lady Maria" and the 4 x 4, and the installation was completed in November 2006.

ULVERSTON INSHORE RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

ACHIEVEMENT AND PERFORMANCE

Incidents

During the year Ulverston Inshore Rescue were called out twenty two times including providing 1st aid and marshalling cover. Incidents included the following:-

23/6/21 paged at 21.27. Reported missing person on Walney Island near Roundhouse.

Multy agency task force including Barrow Lifeboat and Duddon Inshore Rescue. Thorough search by all teams but nothing found. Police later found individual on land safe and well. Good team effort.

24/6/21 Paged at 7.11 this morning along with Furness Coastguard. Reported person in trouble at Priory Point Ulverston. Person turned out to be a shrimper. False alarm with good intent.

26/6/21 21.49 paged by HM Coastguard. Reports of person cut off by incoming tide at Plumpton viaduct. Team met with Police on west side of the viaduct. Person could be seen located to east of the viaduct and was recovered by Arnside coastguard. Person was checked and found to be safe and well and made it back to shore. Again a good team effort.

4/7/21 Called direct by member of the public. Car stuck on beach. U I R responded and towed the vehicle to safety.

16/7/21 Paged by H M Coastguard Holyhead together with Barrow Lifeboat and Furness Coastguard. Person reported to be clinging to an inflatable at Roosecote. Second person entered water in attempt to rescue first. Both managed to get back to shore. The inflatable drifted out to sea and was recovered by Barrow Lifeboat. Considered by Coastguard to be a very close call which could have ended differently.

17/7/21 Paged at 18.26 along with Duddon Inshore Rescue, Millom Coastguard and Barrow Lifeboat. Rescue 936 Helicopter also in attendance. Concerns were raised for a lone swimmer last seen at Bigger Bank. Multi-agency response and a co-ordinated search was organised. Police then found missing man walking home!

25/8/21 Three people plus dog reported to be caught out by the tide at Bardsea. U I R paged at 14.00 together with Barrow Coastguard. People were located and found to have returned to shore.

29/08/21 Ulverston to Chapel Island over the sands. U I R provided emergency support including two Rescue Quads. No incidents this year.

18/9/21 Keswick to Barrow walk. Ulverston Inshore Rescue requested to provide marshalling and 1st aid cover.

19/9/21 Marshalling at the Fred Whitton cycling challenge. Emergency transport provided if required. No incidents this year.

4/10/21 Requested to assist in the search for a 14 year old boy missing from home. The Rescue Station was used as a command centre by Coastguard and Police to co-ordinate a search of the coastline. 9 crew attended, Coastguard very pleased with Ulverston Inshore Rescue.

5/11/21 Swimmer in fear of drowning spotted by our SubStation Officer out at sea off Barrow in Furness. With the help of a member of the public with a kayak, he managed to get to the drowning man and kept him afloat until the RLNI arrived. Well done to everyone. Life saved. (N W Evening Mail)

6/11/21 High tides and flooding. U I R out on patrol to assist any stranded motorists etc.

2/12/21 Storm Arwen. U I R requested to attend Blue Light Hub Ulverston. Together with Police, Fire Service, Ambulance, U I R visited residents in outlying areas affected by loss of power to check on their welfare and provide meals etc.. This continued for several days. 6/12/21 Electricity still off in some outlying areas including Witherslack. (B B C North West)

30/12/21 16.30 callout by Furness Coastguard to assist in search for woman lost on marsh at Greenodd. Rescuers located woman just in time as her phone ran out. Good outcome which could have turned out much worse. Arnside Coastguard also in attendance.

ULVERSTON INSHORE RESCUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

24/1/22 Called out by H M Coastguard Holyhead. Missing person at Grange having attempted suicide the day before. Vehicle found with suicide note inside. Search took place for an hour before being stood down. Person found at Blackpool.

27/3/22 Callout by H M Coastguard Holyhead. Concerns for a missing person last seen walking along the promenade of Walney Island. Search parties included Coastguard, RLNI and Ulverston Inshore Rescue as requested by Police. Missing person located by Police safe at home. Debriefing with coastguard and RLNI.

30/3/22 1500 hours callout by H M Coastguard Holyhead. Reported missing person. U I R to meet Furness Coastguard at Cavendish Dock Barrow in Furness. Police proceeded to search train line while sea search took place. Reports that missing person was seen on Foulney Island. U I R transported a member of the Police and the casualty was found. Great result.

10/4/22 Called out at 21.20 by H M Coastguard Holyhead.. Reported persons on beach at Bardsea. False alarm with good intent

11/4/22 Called out at 02.45 by H M Coastguard Holyhead. Report of missing person on Walney Island. Person found and U I R stood down on way.

7/5/22 K2B marshalling. no incidents reported

8/5/22 Ist Aid cover and marshalling Fred Whitton Challenge. No incidents

FINANCIAL REVIEW

Financial position

In spite of the effects of Covid on our finances, we continue to be financially viable and we are able to meet our overheads going forwards.

Reserves policy

The trustees have not declared a reserves policy. All of the company's tangible fixed assets were acquired by specific fundraising and any subsequent assets would only be acquired by further fundraising. Operating expenses are met from ongoing annual fundraising.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a private company limited by guarantee. Each trustee is a member of the company. The members have guaranteed the liability of the company to a limit of £1 each.

The company was incorporated on 9th May 2003 and the governing document is the company's Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors are appointed by the directors other than:

- a) one ex-officio director who is the Mayor or Deputy Mayor of the town of Ulverston, Cumbria nominated by Ulverston Town Council
- b) two directors nominated by the Rescue Section
- c) two directors nominated by the Fund Raising Section
- d) the Treasurer who is co-opted
- e) the Company Secretary who is co-opted

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04759588 (England and Wales)

ULVERSTON INSHORE RESCUE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

Registered Charity number

1101567

Registered office

The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Trustees

Mr B Chattaway
Mrs P M Prosser
Mr I Hutt
Mr P Wojcik
Ms K A Frame
Mr M R E Davis
Mr J F Hornby Director (appointed 24.1.22)

Company Secretary

Mrs P M Prosser

Independent Examiner

Mr P Hornby
FCCA, FCA
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Bankers

HSBC Bank plc
104 Duke Street
Barrow in Furness
Cumbria
LA14 1LR

Treasurer

Mrs P M Prosser

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 December 2022 and signed on its behalf by:

Mrs P M Prosser - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ULVERSTON INSHORE RESCUE**

Independent examiner's report to the trustees of Ulverston Inshore Rescue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P Hornby
FCCA, FCA
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

6 December 2022

ULVERSTON INSHORE RESCUE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.5.22 Total funds £	31.5.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,606	-	30,606	12,630
Investment income	3	52	-	52	105
Other income		-	-	-	1,700
Total		<u>30,658</u>	<u>-</u>	<u>30,658</u>	<u>14,435</u>
 EXPENDITURE ON					
Other		<u>16,053</u>	<u>40,401</u>	<u>56,454</u>	<u>35,708</u>
NET INCOME/(EXPENDITURE)		14,605	(40,401)	(25,796)	(21,273)
 RECONCILIATION OF FUNDS					
Total funds brought forward		42,905	64,581	107,486	128,759
TOTAL FUNDS CARRIED FORWARD		<u><u>57,510</u></u>	<u><u>24,180</u></u>	<u><u>81,690</u></u>	<u><u>107,486</u></u>

The notes form part of these financial statements

ULVERSTON INSHORE RESCUE

**BALANCE SHEET
31 MAY 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.5.22 Total funds £	31.5.21 Total funds £
FIXED ASSETS					
Tangible assets	8	8,993	24,180	33,173	69,618
CURRENT ASSETS					
Debtors	9	633	-	633	825
Cash at bank and in hand		51,779	-	51,779	38,186
		52,412	-	52,412	39,011
CREDITORS					
Amounts falling due within one year	10	(3,895)	-	(3,895)	(1,143)
NET CURRENT ASSETS					
		48,517	-	48,517	37,868
TOTAL ASSETS LESS CURRENT LIABILITIES					
		57,510	24,180	81,690	107,486
NET ASSETS					
		57,510	24,180	81,690	107,486
FUNDS					
	11			57,510	42,905
Unrestricted funds				24,180	64,581
Restricted funds				81,690	107,486
TOTAL FUNDS					
				81,690	107,486

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 December 2022 and were signed on its behalf by:

Mr J F Hornby - Trustee

The notes form part of these financial statements

ULVERSTON INSHORE RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost
Shipping properties	- 15% on cost and 10% on cost
Plant and machinery	- 15% on cost
Computer equipment	- 33% on cost

Taxation

As a charity, Ulverston Inshore Rescue is exempt from tax on income and gains falling within sections 472-477 of the Corporation Tax Act 2010 or section 483 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Gifts in kind and voluntary help

Gifts in kind and voluntary help received are not included due to difficulties in determining their values.

ULVERSTON INSHORE RESCUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022**

2. DONATIONS AND LEGACIES

	31.5.22	31.5.21
	£	£
Donations	8,794	7,484
Gift aid	512	325
Grants	21,300	4,800
Subscriptions	-	21
	<u>30,606</u>	<u>12,630</u>

3. INVESTMENT INCOME

	31.5.22	31.5.21
	£	£
Deposit account interest	<u>52</u>	<u>105</u>

4. SUPPORT COSTS

	Management	Finance	Human resources	Other	Totals
	£	£	£	£	£
Other resources expended	<u>13,495</u>	<u>42,383</u>	<u>360</u>	<u>216</u>	<u>56,454</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.22	31.5.21
	£	£
Depreciation - owned assets	14,438	21,118
Surplus on disposal of fixed assets	-	(1,700)
Impairment provision	<u>26,547</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

ULVERSTON INSHORE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,629	1	12,630
Investment income	105	-	105
Other income	1,700	-	1,700
Total	<u>14,434</u>	<u>1</u>	<u>14,435</u>
EXPENDITURE ON			
Other	<u>15,364</u>	<u>20,344</u>	<u>35,708</u>
NET INCOME/(EXPENDITURE)	(930)	(20,343)	(21,273)
Transfers between funds	<u>(4,856)</u>	<u>4,856</u>	<u>-</u>
Net movement in funds	(5,786)	(15,487)	(21,273)
RECONCILIATION OF FUNDS			
Total funds brought forward	48,691	80,068	128,759
TOTAL FUNDS CARRIED FORWARD	<u>42,905</u>	<u>64,581</u>	<u>107,486</u>

8. TANGIBLE FIXED ASSETS

	Buildings £	Shipping properties £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 1 June 2021	2,268	104,063	123,071	1,106	230,508
Additions	-	-	4,540	-	4,540
At 31 May 2022	<u>2,268</u>	<u>104,063</u>	<u>127,611</u>	<u>1,106</u>	<u>235,048</u>
DEPRECIATION					
At 1 June 2021	2,268	67,457	90,259	906	160,890
Charge for year	-	2,553	11,691	194	14,438
Impairments	-	26,547	-	-	26,547
At 31 May 2022	<u>2,268</u>	<u>96,557</u>	<u>101,950</u>	<u>1,100</u>	<u>201,875</u>
NET BOOK VALUE					
At 31 May 2022	<u>-</u>	<u>7,506</u>	<u>25,661</u>	<u>6</u>	<u>33,173</u>
At 31 May 2021	<u>-</u>	<u>36,606</u>	<u>32,812</u>	<u>200</u>	<u>69,618</u>

The Charity has written down an asset with a net book value of £26,547 to nil. The asset was no longer in use at the balance sheet date.

ULVERSTON INSHORE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.22	31.5.21
	£	£
Trade debtors	512	325
Other debtors	121	500
	<u>633</u>	<u>825</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.22	31.5.21
	£	£
Trade creditors	3,895	1,143
	<u>3,895</u>	<u>1,143</u>

11. MOVEMENT IN FUNDS		Net movement	At
	At 1.6.21	in funds	31.5.22
	£	£	£
Unrestricted funds			
General fund	42,905	14,605	57,510
Restricted funds			
Capital	64,581	(40,401)	24,180
TOTAL FUNDS	<u>107,486</u>	<u>(25,796)</u>	<u>81,690</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,658	(16,053)	14,605
Restricted funds			
Capital	-	(40,401)	(40,401)
TOTAL FUNDS	<u>30,658</u>	<u>(56,454)</u>	<u>(25,796)</u>

ULVERSTON INSHORE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
Unrestricted funds				
General fund	48,691	(930)	(4,856)	42,905
Restricted funds				
Capital	80,068	(20,343)	4,856	64,581
TOTAL FUNDS	<u>128,759</u>	<u>(21,273)</u>	<u>-</u>	<u>107,486</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,434	(15,364)	(930)
Restricted funds			
Capital	1	(20,344)	(20,343)
TOTAL FUNDS	<u>14,435</u>	<u>(35,708)</u>	<u>(21,273)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	48,691	13,675	(4,856)	57,510
Restricted funds				
Capital	80,068	(60,744)	4,856	24,180
TOTAL FUNDS	<u>128,759</u>	<u>(47,069)</u>	<u>-</u>	<u>81,690</u>

ULVERSTON INSHORE RESCUE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,092	(31,417)	13,675
Restricted funds			
Capital	1	(60,745)	(60,744)
TOTAL FUNDS	<u>45,093</u>	<u>(92,162)</u>	<u>(47,069)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

ULVERSTON INSHORE RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022

	31.5.22 £	31.5.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,794	7,484
Gift aid	512	325
Grants	21,300	4,800
Subscriptions	-	21
	<hr/>	<hr/>
	30,606	12,630
Investment income		
Deposit account interest	52	105
Other income		
Gain on sale of tangible fixed assets	-	1,700
	<hr/>	<hr/>
Total incoming resources	30,658	14,435
EXPENDITURE		
Support costs		
Management		
Boat and vehicle expenses	2,456	3,367
Insurance	6,665	6,883
Telephone and pagers	420	420
Repairs and renewals	735	1,554
Electricity	3,219	-
	<hr/>	<hr/>
	13,495	12,224
Finance		
Uniforms	142	83
Postage and stationery	200	91
Bank charges	47	-
Accountancy	1,009	941
Depreciation of shipping properties	2,553	8,234
Depreciation of plant & machinery	11,691	12,693
Depreciation of computer equipment	194	194
Impairment losses for tangible fixed assets	26,547	-
	<hr/>	<hr/>
	42,383	22,236
Human resources		
Training courses	360	-
Other		
Subscriptions	-	68
Sundries	216	1,180
	<hr/>	<hr/>
	216	1,248

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ULVERSTON INSHORE RESCUE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2022

	31.5.22 £	31.5.21 £
Total resources expended	<u>56,454</u>	<u>35,708</u>
Net expenditure	<u><u>(25,796)</u></u>	<u><u>(21,273)</u></u>

This page does not form part of the statutory financial statements