

**REGISTERED COMPANY NUMBER: 04769362 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1101556**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2024**  
**for**  
**Afrika Tikkun UK**

**Grant Harrod Lerman Davis LLP**  
**Chartered Accountants**  
**Statutory Auditors**  
**Second Floor, Kirkland House**  
**11-15 Peterborough Road**  
**Harrow**  
**Middlesex**  
**HA1 2AX**

**Afrika Tikkun UK**

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for the year ended 31 December 2024**

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**Afrika Tikkun UK**

**Reference and Administrative Details  
for the year ended 31 December 2024**

**TRUSTEES**

G Lubner CEO  
E Beinart Chief Executive  
L Bergman Management Consultant  
K De Gier-Formanck CEO  
J A Julyan Barrister  
N Olsha Solicitor  
H W Sinclair Chartered Accountant (South Africa)

**COMPANY SECRETARY**

Stonehage Fleming Services Limited

**REGISTERED OFFICE**

1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**REGISTERED COMPANY  
NUMBER**

04769362 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

1101556

**AUDITORS**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
Statutory Auditors  
Second Floor, Kirkland House  
11-15 Peterborough Road  
Harrow  
Middlesex  
HA1 2AX

**BANKERS**

Barclays Bank  
68 Evington Rd  
Leicester  
LE2 1HJ

**Chief Executive Officer**  
Carole Day

**Development and Grants Coordinator**  
Rachel Kallon

## **Afrika Tikkun UK**

### **Report of the Trustees for the year ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Afrika Tikkun UK exists to advance the relief of poverty and the promotion of education and development among underserved communities in South Africa. The Charity achieves this by raising for Afrika Tikkun NPC, its founding and principal delivery partner based in South Africa.

Afrika Tikkun NPC implements an integrated 'Cradle to Career 360°' development model that empowers young people aged 2-35 to become economically active citizens. The Charity's focus areas include early childhood development, academic and life skills support, vocational training, career development, and wraparound social services.

By working in close alignment with Afrika Tikkun NPC, the Charity ensures that donations are strategically deployed, deeply impactful, and transformative for the individuals and communities they serve.

##### **Public benefit**

The Trustees have complied with their duties under Section 17 of the Charities Act 2011. In setting objectives and planning activities, they have given due consideration to the Charity Commission's guidance on public benefit, particularly with regard to alleviating poverty and improving access to education and opportunity.

The Trustees remain committed to ensuring that all grant funding supports programmes that deliver measurable and sustainable benefits to vulnerable communities, addressing both immediate needs and long-term development.

##### **Volunteers**

Currently, the Charity does not rely on a regular volunteer workforce. However, the impact of its grants is amplified by the dedicated professional teams at Afrika Tikkun NPC, ensuring effective programme delivery and operational efficiency on the ground.

## **Afrika Tikkun UK**

### **Report of the Trustees for the year ended 31 December 2024**

#### **STRATEGIC REPORT**

##### **Achievements and performance**

##### **Charitable activities**

In 2024, Afrika Tikkun UK raised funds for Afrika Tikkun NPC to enable them to continue transforming township communities in South Africa. Afrika Tikkun operates five centres of excellence-four in Gauteng (Alexandra, Braamfontein, Diepsloot, and Orange Farm) and one in the Western Cape (Mfuleni)-along with satellite hubs and training centres, in other regions as part of its scale strategy.

These centres serve highly marginalised communities with high poverty and unemployment levels. Beneficiaries include children and youth aged 2 to 35 who face systemic challenges such as poverty, violence, and lack of educational and employment opportunities. Afrika Tikkun's programmes address these barriers through its holistic 'Cradle to Career 360' approach, ensuring support through all life stages toward economic independence.

##### **Programme Structure**

The work of Afrika Tikkun is structured into three programme streams:

##### **1. Core Programmes:**

- Early Childhood Development (ECD): Provides foundational education and care for children aged 2 to 6.
- Child and Youth Development (Ignite): Offers academic support and life skills to school-aged children aged 7-18
- Youth Accelerator Programme (Level Up): Prepares youth aged 18-21 for the workplace.
- Career Development (Head Start): Supports career readiness and long-term employment for ages 21-35.
- Alumni Programme: Ongoing mentorship and career support for young professionals.

##### **2. 360 Social Support Programmes:**

- Primary Health Care
- Family Support Services
- Nutrition and Food Security
- Mental health, protection, and empowerment services

##### **3. Scale-Up Initiative:**

- Expanding the 'Cradle to Career 360' model nationally to deepen and broaden impact, and to drive systemic social change across South Africa.

##### **Financial review**

##### **Reserves policy**

The Charity aims to maintain sufficient reserves to cover non-grant expenditure for at least six months. As at 31 December 2024, the Charity held free reserves of £524,499 (2023:£1,583,821), meeting this objective.

##### **Future plans**

Afrika Tikkun UK will continue fundraising to support Afrika Tikkun NPC's initiatives. The Charity aims to strengthen current partnerships, diversify income sources, secure new long-term donors, and enhance brand awareness in the UK.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Afrika Tikkun UK is a company limited by guarantee, incorporated on 19 May 2003 (Company No. 04769362) and registered as a UK charity (No. 1101556).

The Charity is governed by its Memorandum and Articles of Association. It was founded by Afrika Tikkun NPC in South Africa.

##### **Charity constitution**

The charity was formed as a company limited by guarantee on 19 May 2003. The Company registration number is 04769362. Registered with the Charity Commission - Registration Number 1101556.

##### **Method of appointment of Trustees**

Trustees are appointed at general meetings of the Charity. One third of the Trustees are required to retire by rotation at each Annual General Meeting of the Charity but are eligible for re-election. No person other than a Trustee retiring by rotation may be appointed or reappointed at any general meeting unless that person is recommended by the Trustees, or not less than fourteen days' notice has been given of the intention to propose such person as a Trustee.

## **Afrika Tikkun UK**

### **Report of the Trustees for the year ended 31 December 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The Board of Trustees is responsible for key decisions. The day-to-day running is led by CEO Carole Day, supported by Rachel Kallon (Grants & Development Administrator). The Charity employs one staff member.

The Charity participates in third-party fundraising events, and most income in 2024 came from donations, with some contributions from events and investments.

##### **Induction and training of new trustees**

Trustees are appointed at general meetings. One-third retire by rotation annually but are eligible for re-election. New trustees meet with the Chair and undergo an induction process overseen by the Chair and charity administrator.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Afrika Tikkun UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, Grant Harrod Lerman Davis LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17 September 2025 and signed on the board's behalf by:



H W Sinclair - Trustee

## **Report of the Independent Auditors to the Members of Afrika Tikkun UK**

### **Opinion**

We have audited the financial statements of Afrika Tikkun UK (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
Afrika Tikkun UK**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



## **Report of the Independent Auditors to the Members of Afrika Tikkun UK**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of trustees and inspection of policy documentation as to the Charity's high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board minutes.
- Using analytical procedures to identify any unusual or unexpected relationships

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because the Charity's revenue transactions are simple and low value with few, if any, judgmental aspects to revenue recognition. We are not aware of any incentives or pressures linked to revenue recognition.

We did not identify any additional fraud risks.

In determining the audit procedures, we took into account the results of our evaluation and testing of the operating effectiveness of fraud risk management controls.

We also performed procedures including identifying journal entries and other adjustments to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual accounts. Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

Context of the ability of the audit to detect fraud or breaches of law or regulation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

**Report of the Independent Auditors to the Members of  
Afrika Tikkun UK**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Harrod FCCA (Senior Statutory Auditor)  
for and on behalf of Grant Harrod Lerman Davis LLP  
Chartered Accountants  
Statutory Auditors  
Second Floor, Kirkland House  
11-15 Peterborough Road  
Harrow  
Middlesex  
HA1 2AX

Date: 17/9/25

**Afrika Tikkun UK**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,608,166	929,223	2,537,389	2,943,409
Investment income	3	3,242	-	3,242	53,407
<b>Total</b>		<u>1,611,408</u>	<u>929,223</u>	<u>2,540,631</u>	<u>2,996,816</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	126,265	-	126,265	123,121
Charitable activities	5	2,880,619	593,069	3,473,688	2,573,763
Charitable expenditure		<u>2,880,619</u>	<u>593,069</u>	<u>3,473,688</u>	<u>2,573,763</u>
<b>Total</b>		<u>3,006,884</u>	<u>593,069</u>	<u>3,599,953</u>	<u>2,696,884</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,395,476)	336,154	(1,059,322)	299,932
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,583,821	-	1,583,821	1,283,889
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>188,345</u>	<u>336,154</u>	<u>524,499</u>	<u>1,583,821</u>

The notes form part of these financial statements

**Afrika Tikkun UK**

**Balance Sheet  
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	10	-	-	-	1,458,527
Cash at bank		197,028	336,154	533,182	132,582
		<u>197,028</u>	<u>336,154</u>	<u>533,182</u>	<u>1,591,109</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(8,683)	-	(8,683)	(7,288)
		<u>188,345</u>	<u>336,154</u>	<u>524,499</u>	<u>1,583,821</u>
<b>NET CURRENT ASSETS</b>					
		<u>188,345</u>	<u>336,154</u>	<u>524,499</u>	<u>1,583,821</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>188,345</u>	<u>336,154</u>	<u>524,499</u>	<u>1,583,821</u>
<b>NET ASSETS</b>					
		<u>188,345</u>	<u>336,154</u>	<u>524,499</u>	<u>1,583,821</u>
<b>FUNDS</b>	12				
Unrestricted funds				188,345	1,583,821
Restricted funds				336,154	-
<b>TOTAL FUNDS</b>				<u>524,499</u>	<u>1,583,821</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~17 September 2025~~ and were signed on its behalf by:



H W Sinclair - Trustee

**Afrika Tikkun UK**

**Cash Flow Statement  
for the year ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	397,358	(49,186)
Net cash provided by/(used in) operating activities		397,358	(49,186)
<b>Cash flows from investing activities</b>			
Interest received		3,242	53,407
Net cash provided by investing activities		3,242	53,407
<b>Change in cash and cash equivalents in the reporting period</b>		400,600	4,221
<b>Cash and cash equivalents at the beginning of the reporting period</b>		132,582	128,361
<b>Cash and cash equivalents at the end of the reporting period</b>		533,182	132,582

The notes form part of these financial statements

**Afrika Tikkun UK**

**Notes to the Cash Flow Statement  
for the year ended 31 December 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(1,059,322)	299,932
<b>Adjustments for:</b>		
Interest received	(3,242)	(53,407)
Decrease/(increase) in debtors	1,458,527	(296,322)
Increase in creditors	1,395	611
<b>Net cash provided by/(used in) operations</b>	<u>397,358</u>	<u>(49,186)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.24 £	Cash flow £	At 31.12.24 £
<b>Net cash</b>			
Cash at bank	132,582	400,600	533,182
	<u>132,582</u>	<u>400,600</u>	<u>533,182</u>
<b>Total</b>	<u>132,582</u>	<u>400,600</u>	<u>533,182</u>

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 December 2024**

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and figures have been rounded to the nearest whole pound.

**Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information in making their assessment, in particular the expected fixed costs due to be paid by the entity over a period of time, and compared it to the general unrestricted funds held by the entity. The trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**Nature of Income**

Voluntary income and donations is recognised in the statement of financial activities (SOFA) on a receivable basis, when the charity has entitlement to the receipt, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank. All income is accounted for gross, before deducting any related fees or costs.

**Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

**Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

**Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

## **Afrika Tikkun UK**

### **Notes to the Financial Statements - continued for the year ended 31 December 2024**

#### **1. ACCOUNTING POLICIES - continued**

##### **Allocating costs to activities**

Support costs which represent consultancy fees are allocated directly. Support costs are allocated to the activity categories according to time spent; the apportionment is analysed in the notes. Governance costs comprise all costs, involving public accountability of the charity and its compliance with regulation and good practice. Governance costs are allocated to expenditure on charitable activities.

##### **Taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are donations subjected to restrictions on their expenditure imposed by the donor or which the donor has specified are to be solely used for particular areas of the charity's work or when funds are raised for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Risk management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Support costs which represent consultancy fees are allocated directly. Support costs are allocated to the activity categories according to time spent; the apportionment is analysed in the notes. Governance costs comprise all costs, involving public accountability of the charity and its compliance with regulation and good practice. Governance costs are allocated to expenditure on charitable activities.

##### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

##### **Grants payable**

Grants are provided for when approved by the trustees. Grants payable are payments made to Afrika Tikkun NPC in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award.

The notification gives the recipient a reasonable expectation that they will receive the grant.



# Afrika Tikkun UK

## Notes to the Financial Statements - continued for the year ended 31 December 2024

### 1. ACCOUNTING POLICIES - continued

#### Risk management

Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charitable company.

#### Financial instruments

The charity only has financial instruments and liabilities of a kind that qualify as basic financial instruments which include grants payable and cash and cash equivalents. Basic financial instruments are initially recognised as transaction value and subsequently measured at their settlement value.

#### Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### Significance of financial instruments to the charity's position

There are no significant financial instruments held by the charity.

### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	2,533,548	2,936,850
Gift aid	3,841	6,559
	<u>2,537,389</u>	<u>2,943,409</u>

### 3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>3,242</u>	<u>53,407</u>

### 4. RAISING FUNDS

#### Raising donations and legacies

	2024	2023
	£	£
Staff costs	36,187	37,468
Consulting	90,078	85,653
	<u>126,265</u>	<u>123,121</u>

**Afrika Tikkun UK**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Charitable expenditure	<u>3,473,688</u>

**6. AUDITORS' REMUNERATION**

The auditors' remuneration for the year ended 31 December 2024 - £6,000 (2023 - £6,000)

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**8. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	35,340	33,333
Social security costs	-	790
Other pension costs	847	3,345
	<u>36,187</u>	<u>37,468</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,138,439	804,970	2,943,409
Investment income	53,407	-	53,407
<b>Total</b>	<u>2,191,846</u>	<u>804,970</u>	<u>2,996,816</u>
<b>EXPENDITURE ON</b>			
Raising funds	123,121	-	123,121
<b>Charitable activities</b>			
Charitable expenditure	1,768,793	804,970	2,573,763
<b>Total</b>	<u>1,891,914</u>	<u>804,970</u>	<u>2,696,884</u>

**Afrika Tikkun UK**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

<b>9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			
	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME</b>	299,932	-	299,932
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,283,889	-	1,283,889
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,583,821</u>	<u>-</u>	<u>1,583,821</u>
<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	2024 £	2023 £	
Other debtors	-	1,458,527	
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	2024 £	2023 £	
Trade creditors	250	250	
Social security and other taxes	1,004	1,004	
Other creditors	229	214	
Accrued expenses	7,200	5,820	
	<u>8,683</u>	<u>7,288</u>	
<b>12. MOVEMENT IN FUNDS</b>			
	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	1,583,821	(1,395,476)	188,345
<b>Restricted funds</b>			
Restricted funds	-	336,154	336,154
<b>TOTAL FUNDS</b>	<u>1,583,821</u>	<u>(1,059,322)</u>	<u>524,499</u>

**Afrika Tikkun UK**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,611,408	(3,006,884)	(1,395,476)
<b>Restricted funds</b>			
Capex	14,144	(14,144)	-
Restricted funds	915,079	(578,925)	336,154
	<u>929,223</u>	<u>(593,069)</u>	<u>336,154</u>
<b>TOTAL FUNDS</b>	<u>2,540,631</u>	<u>(3,599,953)</u>	<u>(1,059,322)</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	1,283,889	299,932	1,583,821
<b>TOTAL FUNDS</b>	<u>1,283,889</u>	<u>299,932</u>	<u>1,583,821</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,191,846	(1,891,914)	299,932
<b>Restricted funds</b>			
Agripreneurship	77,802	(77,802)	-
Core - ECD/CYD/YAP/Nutrition/360			
Social Services	111,313	(111,313)	-
Technology Transforms Lives	321,872	(321,872)	-
Belron	12,263	(12,263)	-
The Duke of Edinburgh International Award Initiative (DOEIA)	48,339	(48,339)	-
Virtual SOBC Merchandise	224,093	(224,093)	-
Capex	9,288	(9,288)	-
	<u>804,970</u>	<u>(804,970)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>2,996,816</u>	<u>(2,696,884)</u>	<u>299,932</u>

## **Afrika Tikkun UK**

### **Notes to the Financial Statements - continued for the year ended 31 December 2024**

#### **12. MOVEMENT IN FUNDS - continued**

##### **Restricted funds:-**

###### **All sites ECD**

Early Childhood Development at all sites operated by Afrika Tikkun NPC in South Africa

###### **360 Social Services**

A core aspect of Afrika Tikkun's service provision, the 360\* programme provides health, social and psychosocial assistance to beneficiaries.

###### **Technology Transforms Lives**

Technology Transforms Lives is a programme dedicated to providing young people with Technology and IT skills (through accredited training) while simultaneously pairing students of this course with industry professional in a mentorship relationship.

###### **Core - ECD/CYD/YAP/Nutrition/360 Social Services**

Core Programmes: These are focused on developing essential skills and capacities for children and youth through five key initiatives:

- Early Childhood Development (ECD): Provides foundational education and care for children aged 2 to 6, preparing them for formal schooling.
- Child and Youth Development (Ignite): Supports children from primary school through adolescence with academic support, life skills training, and extracurricular activities.
- Youth Accelerator Programme (Level Up): Targets young people between the ages of 18 and 21, equipping them with workplace readiness skills, vocational training, and mentorship.
- Career Development Programme (Head Start): Offers comprehensive career guidance, skills training and development, work placement opportunities, and long-term career development strategies for young adults aged 21 to 35.
- Alumni Programme: offers continued support and mentorship, even after the young person is employed, to ensure career progression and stability. Once in a position to "pay it forward", they in turn become mentors to the next generation of youth.

###### **Belron**

Core Funds

###### **Salesforce Training & Licenses**

Additional licenses and training for our CRM system

###### **The Duke of Edinburgh International Award Initiative (DOEIA)**

A programme to assist young people in developing their skills, improve their physical wellbeing, engage in community service and challenge themselves by undertaking an adventurous journey. The initiative is aimed at providing young people with equal opportunities to enable them to have every chance at success regardless of their background or socioeconomic status.

###### **Sustainable Solutions**

Future sustainability of the organisation through Food Security, digitisation and Scale

###### **Virtual SOBC Merchandise**

Merchandise provided to those who took part in the SOBC Round the World Challenge at the Afrika Tikkun centres.

###### **Grow for Life**

An initiative that provides children and young people with the opportunity to get involved in the sustainable outdoor sector. 1) Garden to Kindergarten (G2K) which targets young children aged 2-8 and teaches them in the outdoor classroom about the environment, plants, colours, counting and nutrition 2) Agripreneurship focuses on training young people on the whole circular agri economy, focusing on farming, supply chain management, marketing, branding, entrepreneurship and sales to help start their own agri-related business or enter into an agri-related career opportunities.

**Afrika Tikkun UK**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**12. MOVEMENT IN FUNDS - continued**

**Agripreneurship**

Agripreneurship focuses on training young people on the whole circular agri economy, focusing on farming, supply chain management, marketing, branding, entrepreneurship and sales to help start their own agri-related business or enter into an agri-related career opportunities.

**Capex**

Capex are non-programmatic capital items / purchases that acquire, upgrade or maintain physical assets.

**13. RELATED PARTY DISCLOSURES**

During the year, fees totalling £90,078 (2023: £85,953) were payable to TAG Consultancy UK Ltd, a company controlled by the CEO, for services provided to the charity.

**14. COMPANY LIMITED BY GUARANTEE**

The Company is a private company limited by guarantee and accordingly does not have share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company. The Company was incorporated in England and Wales and information relating to the registered office address can be found on Page 1.