AFRIKA TIKKUN UK

England & Wales · Charity number 1101556

Details

Other names	MAAFRIKA TIKKUN UK, TIKKUN UK
Status	Registered
Legal form	Charitable company
Company number	04769362
Registered	2004-01-15
Register	View on the Charity Commission register

Contact

Address	Milton Park Stroude Road Egham Surrey TW20 9EL
Phone	01784263584
Email	infouk@afrikatikkun.org
Website	www.afrikatikkun.org

Activities

Objects: TO MAKE GRANTS FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT, IN PARTICULAR FOR THE ADVANCEMENT OF EDUCATION, THE PRESERVATION AND PROTECTION OF HEALTH, AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS OF THE INHABITANTS OF SOUTH AFRICA IN PARTICULAR BUT NOT EXCLUSIVELY BY SUPPORTING THE WORK OF TIKKUN A CHARITABLE COMPANY INCORPORATED IN SOUTH AFRICA.

Activities: Afrika Tikkun UK raises funds to support the work of Afrika Tikkun NPC, an award winning child development charity in South Africa providing community based education and health care programmes for underprivileged children in the townships. The charity has been through a period of significant growth over the last five years and now reaches over 17,000 beneficiaries.

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Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** FOR THE INHABITANTS OF SOUTH AFRICA.
- South Africa
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,540,631	£3,599,953	£524,499	1
2023-12-31	£2,996,816	£2,696,884	£1,583,821	1
2022-12-31	£2,581,639	£2,759,147	£1,283,889	0
2021-12-31	£2,887,190	£1,745,609	£1,461,397	0
2020-12-31	£2,113,719	£2,255,480	£319,816	0

Trustees

Name	Role	Appointed
Hamish Warren Sinclair	Chair	2019-10-25
Eldon Beinart		2019-03-26
GARY LUBNER		
Jaqueline Anne Julyan		2017-11-02
Kay de Gier-Formanek		2019-11-01
LESLIE BERGMAN		2011-07-20
Nitzan Olsha		2014-11-28

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AFRIKA TIKKUN UK

England & Wales - Charity number 1101556

Accounts

REGISTERED COMPANY NUMBER: 04769362 (England and Wales)
REGISTERED CHARITY NUMBER: 1101556

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2024

for

Afrika Tikkun UK

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Afrika Tikkun UK

Contents of the Financial Statements
for the year ended 31 December 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 20

Afrika Tikkun UK

Reference and Administrative Details
for the year ended 31 December 2024

TRUSTEES	G Lubner CEO E Beinart Chief Executive L Bergman Management Consultant K De Gier-Formanek CEO J A Julyan Barrister N Olsha Solicitor H W Sinclair Chartered Accountant (South Africa)
COMPANY SECRETARY	Stonehage Fleming Services Limited
REGISTERED OFFICE	1st Floor Healthaid House Marlborough Hill Harrow Middlesex HA1 1UD
REGISTERED COMPANY NUMBER	04769362 (England and Wales)
REGISTERED CHARITY NUMBER	1101556
AUDITORS	Grant Harrod Lerman Davis LLP Chartered Accountants Statutory Auditors Second Floor, Kirkland House 11-15 Peterborough Road Harrow Middlesex HA1 2AX
BANKERS	Barclays Bank 68 Evington Rd Leicester LE2 1HJ

Chief Executive Officer
Carole Day

Development and Grants Coordinator
Rachel Kallon

Report of the Trustees
for the year ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Afrika Tikkun UK exists to advance the relief of poverty and the promotion of education and development among under served communities in South Africa. The Charity achieves this by raising for Afrika Tikkun NPC, its founding and principal delivery partner based in South Africa.

Afrika Tikkun NPC implements an integrated 'Cradle to Career 360•' development model that empowers young people aged 2-35 to become economically active citizens. The Charity's focus areas include early childhood development, academic and life skills support, vocational training, career development, and wraparound social services.

By working in close alignment with Afrika Tikkun NPC, the Charity ensures that donations are strategically deployed, deeply impactful, and transformative for the individuals and communities they serve.

Public benefit

The Trustees have complied with their duties under Section 17 of the Charities Act 2011. In setting objectives and planning activities, they have given due consideration to the Charity Commission's guidance on public benefit, particularly with regard to alleviating poverty and improving access to education and opportunity.

The Trustees remain committed to ensuring that all grant funding supports programmes that deliver measurable and sustainable benefits to vulnerable communities, addressing both immediate needs and long-term development.

Volunteers

Currently, the Charity does not rely on a regular volunteer workforce. However, the impact of its grants is amplified by the dedicated professional teams at Afrika Tikkun NPC, ensuring effective programme delivery and operational efficiency on the ground.

Report of the Trustees
for the year ended 31 December 2024

STRATEGIC REPORT

Achievements and performance

Charitable activities

In 2024, Afrika Tikkun UK raised funds for Afrika Tikkun NPC to enable them to continue transforming township communities in South Africa. Afrika Tikkun operates five centres of excellence-four in Gauteng (Alexandra, Braamfontein, Diepsloot, and Orange Farm) and one in the Western Cape (Mfuleni)-along with satellite hubs and training centres, in other regions as part of its scale strategy.

These centres serve highly marginalised communities with high poverty and unemployment levels. Beneficiaries include children and youth aged 2 to 35 who face systemic challenges such as poverty, violence, and lack of educational and employment opportunities. Afrika Tikkun's programmes address these barriers through its holistic 'Cradle to Career 360°' approach, ensuring support through all life stages toward economic independence.

Programme Structure

The work of Afrika Tikkun is structured into three programme streams:

1. Core Programmes:
- Early Childhood Development (ECD): Provides foundational education and care for children aged 2 to 6.
- Child and Youth Development (Ignite): Offers academic support and life skills to school-aged children aged 7-18
- Youth Accelerator Programme (Level Up): Prepares youth aged 18-21 for the workplace.
- Career Development (Head Start): Supports career readiness and long-term employment for ages 21-35.
- Alumni Programme: Ongoing mentorship and career support for young professionals.

2. 360 Social Support Programmes:
- Primary Health Care
- Family Support Services
- Nutrition and Food Security
- Mental health, protection, and empowerment services

3. Scale-Up Initiative:
- Expanding the 'Cradle to Career 360°' model nationally to deepen and broaden impact, and to drive systemic social change across South Africa.

Financial review

Reserves policy

The Charity aims to maintain sufficient reserves to cover non-grant expenditure for at least six months. As at 31 December 2024, the Charity held free reserves of £524,499 (2023:£1,583,821), meeting this objective.

Future plans

Afrika Tikkun UK will continue fundraising to support Afrika Tikkun NPC's initiatives. The Charity aims to strengthen current partnerships, diversify income sources, secure new long-term donors, and enhance brand awareness in the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Afrika Tikkun UK is a company limited by guarantee, incorporated on 19 May 2003 (Company No. 04769362) and registered as a UK charity (No. 1101556).

The Charity is governed by its Memorandum and Articles of Association. It was founded by Afrika Tikkun NPC in South Africa.

Charity constitution

The charity was formed as a company limited by guarantee on 19 May 2003. The Company registration number is 04769362. Registered with the Charity Commission - Registration Number 1101556.

Method of appointment of Trustees

Trustees are appointed at general meetings of the Charity. One third of the Trustees are required to retire by rotation at each Annual General Meeting of the Charity but are eligible for re-election. No person other than a Trustee retiring by rotation may be appointed or reappointed at any general meeting unless that person is recommended by the Trustees, or not less than fourteen days' notice has been given of the intention to propose such person as a Trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees is responsible for key decisions. The day-to-day running is led by CEO Carole Day, supported by Rachel Kallon (Grants & Development Administrator). The Charity employs one staff member.
The Charity participates in third-party fundraising events, and most income in 2024 came from donations, with some contributions from events and investments.

Induction and training of new trustees

Trustees are appointed at general meetings. One-third retire by rotation annually but are eligible for re-election. New trustees meet with the Chair and undergo an induction process overseen by the Chair and charity administrator.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Afrika Tikkun UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Grant Harrod Lerman Davis LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17 September 2025 and signed on the board's behalf by:



.....
H W Sinclair - Trustee

Report of the Independent Auditors to the Members of Afrika Tikkun UK

Opinion

We have audited the financial statements of Afrika Tikkun UK (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
Afrika Tikkun UK

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of trustees and inspection of policy documentation as to the Charity's high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board minutes.
- Using analytical procedures to identify any unusual or unexpected relationships

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because the Charity's revenue transactions are simple and low value with few, if any, judgmental aspects to revenue recognition. We are not aware of any incentives or pressures linked to revenue recognition.

We did not identify any additional fraud risks.

In determining the audit procedures, we took into account the results of our evaluation and testing of the operating effectiveness of fraud risk management controls.

We also performed procedures including identifying journal entries and other adjustments to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted to unusual accounts. Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

Context of the ability of the audit to detect fraud or breaches of law or regulation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Report of the Independent Auditors to the Members of
Afrika Tikkun UK

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Harrod FCCA (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Date: 17/9/25

Afrika Tikkun UK

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,608,166	929,223	2,537,389	2,943,409
Investment income	3	3,242	-	3,242	53,407
Total		1,611,408	929,223	2,540,631	2,996,816
EXPENDITURE ON					
Raising funds	4	126,265	-	126,265	123,121
Charitable activities	5				
Charitable expenditure		2,880,619	593,069	3,473,688	2,573,763
Total		3,006,884	593,069	3,599,953	2,696,884
NET INCOME/(EXPENDITURE)		(1,395,476)	336,154	(1,059,322)	299,932
RECONCILIATION OF FUNDS					
Total funds brought forward		1,583,821	-	1,583,821	1,283,889
TOTAL FUNDS CARRIED FORWARD		188,345	336,154	524,499	1,583,821

The notes form part of these financial statements

Afrika Tikkun UK

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	10	-	-	-	1,458,527
Cash at bank		197,028	336,154	533,182	132,582
		197,028	336,154	533,182	1,591,109
CREDITORS					
Amounts falling due within one year	11	(8,683)	-	(8,683)	(7,288)
NET CURRENT ASSETS		188,345	336,154	524,499	1,583,821
TOTAL ASSETS LESS CURRENT LIABILITIES		188,345	336,154	524,499	1,583,821
NET ASSETS		188,345	336,154	524,499	1,583,821
FUNDS	12				
Unrestricted funds				188,345	1,583,821
Restricted funds				336,154	-
TOTAL FUNDS				524,499	1,583,821

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2025 and were signed on its behalf by:

H W Sinclair - Trustee

The notes form part of these financial statements

Afrika Tikkun UK

Cash Flow Statement
for the year ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	397,358	(49,186)
Net cash provided by/(used in) operating activities		397,358	(49,186)
Cash flows from investing activities			
Interest received		3,242	53,407
Net cash provided by investing activities		3,242	53,407
Change in cash and cash equivalents in the reporting period		400,600	4,221
Cash and cash equivalents at the beginning of the reporting period		132,582	128,361
Cash and cash equivalents at the end of the reporting period		533,182	132,582

The notes form part of these financial statements

Notes to the Cash Flow Statement for the year ended 31 December 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(1,059,322)	299,932
Adjustments for:		
Interest received	(3,242)	(53,407)
Decrease/(increase) in debtors	1,458,527	(296,322)
Increase in creditors	1,395	611
Net cash provided by/(used in) operations	397,358	(49,186)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	132,582	400,600	533,182
	132,582	400,600	533,182
Total	132,582	400,600	533,182

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and figures have been rounded to the nearest whole pound.

Going concern
The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information in making their assessment, in particular the expected fixed costs due to be paid by the entity over a period of time, and compared it to the general unrestricted funds held by the entity. The trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Nature of income
Voluntary income and donations is recognised in the statement of financial activities (SOFA) on a receivable basis, when the charity has entitlement to the receipt, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity ; this is normally upon notification of the interest paid or payable by the Bank. All income is accounted for gross, before deducting any related fees or costs.

Income recognition
Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure
A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event,and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities
Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

continued...

1. ACCOUNTING POLICIES - continued

Allocating costs to activities
Support costs which represent consultancy fees are allocated directly. Support costs are allocated to the activity categories according to time spent; the apportionment is analysed in the notes. Governance costs compromise all costs, involving public accountability of the charity and its compliance with regulation and good practice. Governance costs are allocated to expenditure on charitable activities.

Taxation
The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are donations subjected to restrictions on their expenditure imposed by the donor or which the donor has specified are to be solely used for particular areas of the charity's work or when funds are raised for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Risk management
The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Allocating costs to activities
Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Support costs which represent consultancy fees are allocated directly. Support costs are allocated to the activity categories according to time spent; the apportionment is analysed in the notes. Governance costs compromise all costs, involving public accountability of the charity and its compliance with regulation and good practice. Governance costs are allocated to expenditure on charitable activities.

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Grants payable
Grants are provided for when approved by the trustees. Grants payable are payments made to Afrika Tikkun NPC in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award.

The notification gives the recipient a reasonable expectation that they will receive the grant.

continued...

1. ACCOUNTING POLICIES - continued

Risk management

Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charitable company.

Financial instruments
The charity only has financial instruments and liabilities of a kind that qualify as basic financial instruments which include grants payable and cash and cash equivalents. Basic financial instruments are initially recognised as transaction value and subsequently measured at their settlement value.

Winding up or dissolution of the charity
If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Significance of financial instruments to the charity's position
There are no significant financial instruments held by the charity.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	2,533,548	2,936,850
Gift aid	3,841	6,559
	2,537,389	2,943,409

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,242	53,407

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	36,187	37,468
Consulting	90,078	85,653
	126,265	123,121

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable expenditure	3,473,688

6. AUDITORS' REMUNERATION

The auditors' remuneration for the year ended 31 December 2024 - £6,000 (2023 - £6,000)

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	35,340	33,333
Social security costs	-	790
Other pension costs	847	3,345
	36,187	37,468

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	1	1

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,138,439	804,970	2,943,409
Investment income	53,407	-	53,407
Total	2,191,846	804,970	2,996,816
EXPENDITURE ON			
Raising funds	123,121	-	123,121
Charitable activities			
Charitable expenditure	1,768,793	804,970	2,573,763
Total	1,891,914	804,970	2,696,884

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	299,932	-	299,932
RECONCILIATION OF FUNDS			
Total funds brought forward	1,283,889	-	1,283,889
TOTAL FUNDS CARRIED FORWARD	1,583,821	-	1,583,821

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	1,458,527

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	250	250
Social security and other taxes	1,004	1,004
Other creditors	229	214
Accrued expenses	7,200	5,820
	8,683	7,288

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,583,821	(1,395,476)	188,345
Restricted funds			
Restricted funds	-	336,154	336,154
TOTAL FUNDS	1,583,821	(1,059,322)	524,499

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,611,408	(3,006,884)	(1,395,476)
Restricted funds			
Capex	14,144	(14,144)	-
Restricted funds	915,079	(578,925)	336,154
	929,223	(593,069)	336,154
TOTAL FUNDS	2,540,631	(3,599,953)	(1,059,322)

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,283,889	299,932	1,583,821
TOTAL FUNDS	1,283,889	299,932	1,583,821

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,191,846	(1,891,914)	299,932
Restricted funds			
Agripreneurship	77,802	(77,802)	-
Core - ECD/CYD/YAP/Nutrition/360			
Social Services	111,313	(111,313)	-
Technology Transforms Lives	321,872	(321,872)	-
Belron	12,263	(12,263)	-
The Duke of Edinburgh International			
Award Initiative (DOEIA)	48,339	(48,339)	-
Virtual SOBC Merchandise	224,093	(224,093)	-
Capex	9,288	(9,288)	-
	804,970	(804,970)	-
TOTAL FUNDS	2,996,816	(2,696,884)	299,932

continued...

12. MOVEMENT IN FUNDS - continued

Restricted funds:-

All sites ECD
Early Childhood Development at all sites operated by Afrika Tikkun NPC in South Africa

360 Social Services
A core aspect of Afrika Tikkun's service provision. the 360° programme provides health, social and psychosocial assistance to beneficiaries.

Technology Transforms Lives
Technology Transforms Lives is a programme dedicated to providing young people with Technology and IT skills (through accredited training) while simultaneously pairing students of this course with industry professional in a mentorship relationship.

Core - ECD/CYD/YAP/Nutrition/360 Social Services
Core Programmes: These are focused on developing essential skills and capacities for children and youth through five key initiatives:
- Early Childhood Development (ECD): Provides foundational education and care for children aged 2 to 6, preparing them for formal schooling.
- Child and Youth Development (Ignite): Supports children from primary school through adolescence with academic support, life skills training, and extracurricular activities.
- Youth Accelerator Programme (Level Up): Targets young people between the ages of 18 and 21, equipping them with workplace readiness skills, vocational training, and mentorship.
- Career Development Programme (Head Start): Offers comprehensive career guidance, skills training and development, work placement opportunities, and long-term career development strategies for young adults aged 21 to 35.
- Alumni Programme: offers continued support and mentorship, even after the young person is employed, to ensure career progression and stability. Once in a position to "pay it forward", they in turn become mentors to the next generation of youth.

Belron
Core Funds

Salesforce Training & Licenses
Additional licenses and training for our CRM system

The Duke of Edinburgh International Award Initiative (DOEIA)
A programme to assist young people in developing their skills, improve their physical wellbeing, engage in community service and challenge themselves by undertaking an adventurous journey. The initiative is aimed at providing young people with equal opportunities to enable them to have every chance at success regardless of their background or socioeconomic status.

Sustainable Solutions
Future sustainability of the organisation through Food Security, digitisation and Scale

Virtual SOBC Merchandise
Merchandise provided to those who took part in the SOBC Round the World Challenge at the Afrika Tikkun centres.

Grow for Life
An initiative that provides children and young people with the opportunity to get involved in the sustainable outdoor sector. 1) Garden to Kindergarten (G2K) which targets young children aged 2-8 and teaches them in the outdoor classroom about the environment, plants, colours, counting and nutrition 2) Agripeneurship focuses on training young people on the whole circular agri economy, focusing on farming, supply chain management, marketing, branding, entrepreneurship and sales to help start their own agri-related business or enter into an agri-related career opportunities.

continued...

12. MOVEMENT IN FUNDS - continued

Agripreneurship
Agripencurship focuses on training young people on the whole circular agri economy, focusing on farming, supply chain management, marketing, branding, entreprencurship and sales to help start their own agri-related business or enter into an agri-related career opportunities.

Capex
Capex are non-programmatic capital items / purchases that acquire, upgrade or maintain physical assets.

13. RELATED PARTY DISCLOSURES

During the year, fees totalling £90,078 (2023: £85,953) were payable to TAG Consultancy UK Ltd, a company controlled by the CEO, for services provided to the charity.

14. COMPANY LIMITED BY GUARANTEE

The Company is a private company limited by guarantee and accordingly does not have share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company. The Company was incorporated in England and Wales and information relating to the registered office address can be found on Page 1.

AFRIKA TIKKUN UK

England & Wales - Charity number 1101556

Accounts

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

REGISTERED COMPANY NUMBER: 04769362 (England and Wales)
REGISTERED CHARITY NUMBER: 1101556

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2023

for

Afrika Tikkun UK

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

Afrika Tikkun UK

Contents of the Financial Statements for the year ended 31 December 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Report of the Independent Auditors	6 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 22

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Afrika Tikkun UK

Reference and Administrative Details for the year ended 31 December 2023

TRUSTEES	G Lubner CEO E Beinart Chief Executive L Bergman Management Consultant K De Gier-Formanek CEO J A Julyan Barrister N Olsha Solicitor H W Sinclair Chartered Accountant (South Africa)
COMPANY SECRETARY	Stonehage Fleming Services Limited
REGISTERED OFFICE	1st Floor Healthaid House Marlborough Hill Harrow Middlesex HA1 1UD
REGISTERED COMPANY NUMBER	04769362 (England and Wales)
REGISTERED CHARITY NUMBER	1101556
AUDITORS	Grant Harrod Lerman Davis LLP Chartered Accountants Statutory Auditors 1st Floor Healthaid House Marlborough Hill Harrow Middlesex HA1 1UD
BANKERS	Barclays Bank 68 Evington Rd Leicester LE2 1HJ

Chief Executive Officer
Carole Day

Development and Grants Coordinator
Rachel Kallon

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the Charity is to provide grants to support charitable initiatives, as determined by the Trustees, with a particular focus on the advancement of education from cradle to career, skills training, workforce development, food security, and the alleviation of poverty in South Africa. This is primarily achieved through supporting the work of Afrika Tikkun NPC, the Charity's founding entity, which has a proven track record in executing these charitable activities.

Grants are awarded to Afrika Tikkun NPC due to their established infrastructure and expertise in the targeted communities, ensuring that the financial resources are effectively utilised to meet the Charity's goals. The overarching aim is to transform lives by providing access to education, improving economic opportunities, and building sustainable communities in some of South Africa's most vulnerable areas.

Public benefit

In planning and executing its activities, the Trustees have consistently adhered to the Charity Commission's guidance on public benefit, particularly focusing on the prevention of poverty. The Trustees are deeply committed to ensuring that all resources and programmes are aligned with the Charity's core objectives, with a long-term vision of eradicating poverty and fostering self-sustaining communities in the areas they serve.

The Trustees confirm that they have fully complied with Section 17 of the Charities Act 2011 and have followed the guidance laid out in 'Public Benefit: Running a Charity (PB2)' issued by the Charity Commission. In doing so, the Trustees ensure that all activities not only meet the requirements of charitable objects but also deliver tangible, sustainable benefits to the public.

Volunteers

Currently, the Charity does not rely on a consistent or ongoing volunteer workforce. However, the impact of its grants and programmes is strengthened by the dedicated professional teams working on the ground through Afrika Tikkun NPC, ensuring that the funds are efficiently managed and programmes are effectively delivered.

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

STRATEGIC REPORT

Achievement and performance

Charitable activities

During 2023, the Charity awarded grants to Afrika Tikkun NPC to support its critical work in reducing youth unemployment and transforming township communities in South Africa. Afrika Tikkun operates five centres of excellence across the country: four in Gauteng Province (Alexandra, Braamfontein, Diepsloot, and Orange Farm) and one in Western Cape (Mfuleni) and a number of satellite training and implementation hubs throughout other areas of SA, and in line with the scale strategy. These centres and hubs are located in some of the most underserved areas, characterised by high poverty rates, limited infrastructure, high unemployment, and scarce access to formal education.
The key beneficiaries of these grants are children and young people aged 2 to 35, many of whom face significant barriers including extreme poverty, limited educational opportunities, unemployment, gang violence, gender-based violence (GBV), and substance abuse. Afrika Tikkun's programmes aim to address these challenges by providing ongoing, comprehensive support through a 'cradle-to-career 360 social support' approach. This model ensures that individuals are guided through different stages of their development, from early childhood through to adulthood, ultimately becoming socially and economically empowered young adults.

Programme Structure

The work of Afrika Tikkun is organised into three major streams:
1. Core Programmes: These are focused on developing essential skills and capacities for children and youth through five key initiatives:

- Early Childhood Development (ECD): Provides foundational education and care for children aged 2 to 6, preparing them for formal schooling.
- Child and Youth Development (Ignite): Supports children from primary school through adolescence with academic support, life skills training, and extracurricular activities.
- Youth Accelerator Programme (Level Up): Targets young people between the ages of 18 and 21, equipping them with workplace readiness skills, vocational training, and mentorship.
- Career Development Programme (Head Start): Offers comprehensive career guidance, skills training and development, work placement opportunities, and long-term career development strategies for young adults aged 21 to 35.
- Alumni Programme: offers continued support and mentorship, even after the young person is employed, to ensure career progression and stability. Once in a position to "pay it forward", they in turn become mentors to the next generation of youth.

2. 360 Social Support Programmes: These services are designed to complement the core programmes by addressing broader social challenges, such as:

- Primary Health Care: Provides basic health services, ensuring children and youth are physically healthy and able to participate fully in educational and developmental activities.
- Family Support Services: Offers counselling, family interventions, and social services aimed at stabilising home environments.
- Nutrition and Food Security: Ensures that the children and families participating in the programmes have access to nutritious meals.
- 360 Social Support & Empowerment: This initiative encompasses a range of services focused on holistic empowerment, including mental health support, social protection, and community outreach.

3. Scale-Up Initiative: Afrika Tikkun has embarked on a strategy to expand its successful "Cradle to Career 360 Programme," scaling up its impact across other regions in South Africa. This initiative seeks to ensure that more children and youth across the country can benefit from Afrika Tikkun's model of development, moving towards broader systemic change.

Financial review

Reserves policy

The Charity's aim is to maintain minimal reserves, which should be sufficient to cover its expected non grant expenditure for at least 6 months. At the balance sheet date free reserves amounted to £1,583,821 (2022 - £1,283,889), which covers this expenditure.

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

STRATEGIC REPORT

Future plans

Future plans for Afrika Tikkun UK aim to continue to raise funds to support Afrika Tikkun NPC in South Africa. This will be achieved through strengthening current partnerships, diversifying income streams, increasing contributions from new long-term donors and increasing the awareness of Afrika Tikkun UK within the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Afrika Tikkun UK (the "Charity") is a Company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19 May 2003.

Founder

The founder was Afrika Tikkun NPC, a charitable company incorporated in South Africa.

Charity constitution

The charity was formed as a company limited by guarantee on 19 May 2003. The Company registration number is 04769362. Registered with the Charity Commission - Registration Number 1101556.

Method of appointment of Trustees

Trustees are appointed at general meetings of the Charity. One third of the Trustees are required to retire by rotation at each Annual General Meeting of the Charity but are eligible for re-election. No person other than a Trustee retiring by rotation may be appointed or reappointed at any general meeting unless that person is recommended by the Trustees, or not less than fourteen days' notice has been given of the intention to propose such person as a Trustee.

Organisational structure

Material decisions of the Charity are taken by the Board of Trustees. The day to day running of the Charity is managed by the CEO, Carole Day and the charity grants and development administrator, Rachel Kallon. The Charity has one employee.

The Charity does not undertake any significant fundraising events of its own but usually assists and participates in events and activities undertaken by others on the basis that the Charity is named as one of the beneficiaries of the relevant event. In the year ended 31 December 2023, virtually all of the Charity's income was derived from donations and gifts, with a small balance from fundraising activities and investment income.

Induction and training of new trustees

The induction process for any new trustee consists of an initial meeting with the Chairman of the board prior to the commencement of a mentoring process overseen by the chairman of the board and the charity administrator. The charity administrator oversees the day to day management and will induct the new trustee on fundraising, grant making, role and responsibilities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Afrika Tikkun UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Grant Harrod Lerman Davis LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....28/10/24..... and signed on the board's behalf by:

DocuSigned by:

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H W Sinclair - Trustee

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

Report of the Independent Auditors to the Members of Afrika Tikkun UK

Opinion

We have audited the financial statements of Afrika Tikkun UK (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

Report of the Independent Auditors to the Members of Afrika Tikkun UK

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

Report of the Independent Auditors to the Members of Afrika Tikkun UK

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry it operates. We determined that the following laws and regulations were most significant: FRS102/FRS102 Section 1A,Companies Act 2006, Health and Safety.

We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management, those responsible for legal and compliance procedures and the company secretary. Our findings were corroborated by review of the board minutes and papers prepared by the board of directors.

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:

- Obtaining an understanding of how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process.

- Challenging assumptions and judgements made by management in its significant accounting estimates

- Identifying and testing journal entries, with a focus on entries made with unusual accounting combinations.

- Identifying and assessing the design and effectiveness of controls management has in place to prevent and detect fraud.

We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors responsibilities. This description forms part of our Report of the Auditors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

Report of the Independent Auditors to the Members of Afrika Tikkun UK

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jeremy Harrod FCCA (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 28/10/24

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Afrika Tikkun UK

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,138,439	804,970	2,943,409	2,547,665
Investment income	3	53,407	-	53,407	33,974
Total		2,191,846	804,970	2,996,816	2,581,639
EXPENDITURE ON					
Raising funds	4	123,121	-	123,121	113,504
Charitable activities	5				
Charitable expenditure		1,768,793	804,970	2,573,763	2,645,643
Total		1,891,914	804,970	2,696,884	2,759,147
NET INCOME/(EXPENDITURE)		299,932	-	299,932	(177,508)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,283,889	-	1,283,889	1,461,397
TOTAL FUNDS CARRIED FORWARD		1,583,821	-	1,583,821	1,283,889

The notes form part of these financial statements

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

Afrika Tikkun UK

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	11	1,458,527	-	1,458,527	1,162,205
Cash at bank		132,582	-	132,582	128,361
		1,591,109	-	1,591,109	1,290,566
CREDITORS					
Amounts falling due within one year	12	(7,288)	-	(7,288)	(6,677)
NET CURRENT ASSETS		1,583,821	-	1,583,821	1,283,889
TOTAL ASSETS LESS CURRENT LIABILITIES		1,583,821	-	1,583,821	1,283,889
NET ASSETS		1,583,821	-	1,583,821	1,283,889
FUNDS	13				
Unrestricted funds				1,583,821	1,283,889
TOTAL FUNDS				1,583,821	1,283,889

The financial statements were approved by the Board of Trustees and authorised for issue on 28/10/24 and were signed on its behalf by:

DocuSigned by:
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H W Sinclair - Trustee

The notes form part of these financial statements

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

Afrika Tikkun UK

Cash Flow Statement
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(49,186)	(858,527)
Net cash used in operating activities		(49,186)	(858,527)
Cash flows from investing activities			
Interest received		53,407	33,974
Net cash provided by investing activities		53,407	33,974
Change in cash and cash equivalents in the reporting period		4,221	(824,553)
Cash and cash equivalents at the beginning of the reporting period		128,361	952,914
Cash and cash equivalents at the end of the reporting period		132,582	128,361

The notes form part of these financial statements

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Notes to the Cash Flow Statement for the year ended 31 December 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	299,932	(177,508)
Adjustments for:		
Interest received	(53,407)	(33,974)
Increase in debtors	(296,322)	(648,922)
Increase in creditors	611	1,877
Net cash used in operations	(49,186)	(858,527)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	128,361	4,221	132,582
	128,361	4,221	132,582
Total	128,361	4,221	132,582

The notes form part of these financial statements

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information in making their assessment, in particular the expected fixed costs due to be paid by the entity over a period of time, and compared it to the general unrestricted funds held by the entity. The trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Nature of income
Voluntary income and donations is recognised in the statement of financial activities (SOFA) on a receivable basis, when the charity has entitlement to the receipt, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity ; this is normally upon notification of the interest paid or payable by the Bank. All income is accounted for gross, before deducting any related fees or costs.

Income recognition
Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure
A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event,and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities
Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Support costs which represent consultancy fees are allocated directly. Support costs are allocated to the activity categories according to time spent; the apportionment is analysed in the notes. Governance costs compromise all costs, involving public accountability of the charity and its compliance with regulation and good practice. Governance costs are allocated to expenditure on charitable activities.

continued...

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

1. ACCOUNTING POLICIES - continued

Taxation
The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are donations subjected to restrictions on their expenditure imposed by the donor or which the donor has specified are to be solely used for particular areas of the charity's work or when funds are raised for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Risk management
The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Allocating costs to activities
Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Support costs which represent consultancy fees are allocated directly. Support costs are allocated to the activity categories according to time spent; the apportionment is analysed in the notes. Governance costs compromise all costs, involving public accountability of the charity and its compliance with regulation and good practice. Governance costs are allocated to expenditure on charitable activities.

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Grants payable
Grants are provided for when approved by the trustees. Grants payable are payments made to Afrika Tikkun NPC in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award.

The notification gives the recipient a reasonable expectation that they will receive the grant.

Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charitable company.

Financial instruments

continued...

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

1. ACCOUNTING POLICIES - continued

Risk management
The charity only has financial instruments and liabilities of a kind that qualify as basic financial instruments which include grants payable and cash and cash equivalents. Basic financial instruments are initially recognised as transaction value and subsequently measured at their settlement value.

Winding up or dissolution of the charity
If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Significance of financial instruments to the charity's position
There are no significant financial instruments held by the charity.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	2,936,850	2,547,665
Gift aid	6,559	-
	2,943,409	2,547,665

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	53,407	33,974

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	37,468	16,008
Consulting	85,653	97,496
	123,121	113,504

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable expenditure	2,558,258	15,505	2,573,763

continued...

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable expenditure	6,862	8,643	15,505

7. AUDITORS' REMUNERATION

The auditors' remuneration for the year ended 31 December 2023 - £4,800 (2022 - £4,800)

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	33,333	16,008
Social security costs	790	-
Other pension costs	3,345	-
	37,468	16,008

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	1	1

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,289,388	1,258,277	2,547,665
Investment income	33,974	-	33,974
Total	1,323,362	1,258,277	2,581,639
EXPENDITURE ON			
Raising funds	113,504	-	113,504
Charitable activities			
Charitable expenditure	1,387,366	1,258,277	2,645,643
Total	1,500,870	1,258,277	2,759,147

continued...

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(177,508)	-	(177,508)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,461,397	-	1,461,397
TOTAL FUNDS CARRIED FORWARD	1,283,889	-	1,283,889

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	1,458,527	778,770
Prepayments and accrued income	-	383,435
	1,458,527	1,162,205

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	250	-
Social security and other taxes	1,004	536
Other creditors	214	321
Accrued expenses	5,820	5,820
	7,288	6,677

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,283,889	299,932	1,583,821
TOTAL FUNDS	1,283,889	299,932	1,583,821

continued...

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,191,846	(1,891,914)	299,932
Restricted funds			
Agripreneurship	77,802	(77,802)	-
Core - ECD/CYD/YAP/Nutrition/360			
Social Services	111,313	(111,313)	-
Technology Transforms Lives	321,872	(321,872)	-
Belron	12,263	(12,263)	-
The Duke of Edinburgh International			
Award Initiative (DOEIA)	48,339	(48,339)	-
Virtual SOBC Merchandise	224,093	(224,093)	-
Capex	9,288	(9,288)	-
	804,970	(804,970)	-
TOTAL FUNDS	2,996,816	(2,696,884)	299,932

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,461,397	(177,508)	1,283,889
TOTAL FUNDS	1,461,397	(177,508)	1,283,889

continued...

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,323,362	(1,500,870)	(177,508)
Restricted funds			
Agripreneurship	1,689	(1,689)	-
Core - ECD/CYD/YAP/Nutrition/360 Social Services	42,489	(42,489)	-
Technology Transforms Lives	180,907	(180,907)	-
Sustainable Solutions	498,499	(498,499)	-
Belron	35,217	(35,217)	-
Salesforce Training & Licenses	21,940	(21,940)	-
The Duke of Edinburgh International Award Initiative (DOEIA)	52,040	(52,040)	-
KZN Relief Fund	2,500	(2,500)	-
Virtual SOBC Merchandise	4,441	(4,441)	-
Grow For Life	418,555	(418,555)	-
	1,258,277	(1,258,277)	-
TOTAL FUNDS	2,581,639	(2,759,147)	(177,508)

Restricted funds:-

All sites ECD
Early Childhood Development at all sites operated by Afrika Tikkun NPC in South Africa

360 Social Services
A core aspect of Afrika Tikkun's service provision, the 360• programme provides health, social and psychosocial assistance to beneficiaries.

Technology Transforms Lives
Technology Transforms Lives is a programme dedicated to providing young people with Technology and IT skills (through accredited training) while simultaneously pairing students of this course with industry professional in a mentorship relationship.

Core - ECD/CYD/YAP/Nutrition/360 Social Services
Core Programmes: These are focused on developing essential skills and capacities for children and youth through five key initiatives:
- Early Childhood Development (ECD): Provides foundational education and care for children aged 2 to 6, preparing them for formal schooling.
- Child and Youth Development (Ignite): Supports children from primary school through adolescence with academic support, life skills training, and extracurricular activities.
- Youth Accelerator Programme (Level Up): Targets young people between the ages of 18 and 21, equipping them with workplace readiness skills, vocational training, and mentorship.
- Career Development Programme (Head Start): Offers comprehensive career guidance, skills training and development, work placement opportunities, and long-term career development strategies for young adults aged 21 to 35.
- Alumni Programme: offers continued support and mentorship, even after the young person is employed, to ensure career progression and stability. Once in a position to "pay it forward", they in turn become mentors to the next generation of youth.

continued...

Docusign Envelope ID: B3EEE15C-8F35-4296-84C6-D05A65A81E61

13. MOVEMENT IN FUNDS - continued

Belron
Core Funds

Salesforce Training & Licenses
Additional licenses and training for our CRM system

The Duke of Edinburgh International Award Initiative (DOEIA)
A programme to assist young people in developing their skills, improve their physical wellbeing, engage in community service and challenge themselves by undertaking an adventurous journey. The initiative is aimed at providing young people with equal opportunities to enable them to have every chance at success regardless of their background or socioeconomic status.

KZN Relief Fund
Provide relief to small business after they were flooded.

Sustainable Solutions
Future sustainability of the organisation through Food Security, digitisation and Scale

Virtual SOBC Merchandise
Merchandise provided to those who took part in the SOBC Round the World Challenge at the Afrika Tikkun centres.

Grow for Life
An initiative that provides children and young people with the opportunity to get involved in the sustainable outdoor sector. 1) Garden to Kindergarten (G2K) which targets young children aged 2-8 and teaches them in the outdoor classroom about the environment, plants, colours, counting and nutrition 2) Agripeneurship focuses on training young people on the whole circular agri economy, focusing on farming, supply chain management, marketing, branding, entrepreneurship and sales to help start their own agri-related business or enter into an agri-related career opportunities.

Agripreneurship
Agripeneurship focuses on training young people on the whole circular agri economy, focusing on farming, supply chain management, marketing, branding, entrepreneurship and sales to help start their own agri-related business or enter into an agri-related career opportunities.

Capex
Capex are non-programmatic capital items / purchases that acquire, upgrade or maintain physical assets.

14. RELATED PARTY DISCLOSURES

During the year, fees totalling £85,953 (2022: £84,996) were payable to TAG Consultancy UK Ltd, a company controlled by the CEO, for services provided to the charity.

continued...

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15. COMPANY LIMITED BY GUARANTEE

The Company is a private company limited by guarantee and accordingly does not have share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company. The Company was incorporated in England and Wales and information relating to the registered office address can be found on Page 1.

AFRIKA TIKKUN UK

England & Wales - Charity number 1101556

Accounts

DocuSign Envelope ID: 18AC061B-4957-41CD-882F-44953B9A2D3C

REGISTERED COMPANY NUMBER: 04769362 (England and Wales)
REGISTERED CHARITY NUMBER: 1101556

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2022

for

Afrika Tikkun UK

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

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Contents of the Financial Statements for the year ended 31 December 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 20

DocuSign Envelope ID: 18AC061B-4957-41CD-882F-44953B9A2D3C

Afrika Tikkun UK

Reference and Administrative Details
for the year ended 31 December 2022

TRUSTEES	G Lubner CEO E Beinart Chief Executive L Bergman Management Consultant K De Gier-Formanek CEO J A Julyan Barrister N Olsha Solicitor H W Sinclair Business Development
COMPANY SECRETARY	Stonehage Fleming Services Limited
REGISTERED OFFICE	15 Suffolk Street London SW1Y 4HG
REGISTERED COMPANY NUMBER	04769362 (England and Wales)
REGISTERED CHARITY NUMBER	1101556
AUDITORS	Grant Harrod Lerman Davis LLP Chartered Accountants Statutory Auditors 1st Floor Healthaid House Marlborough Hill Harrow Middlesex HA1 1UD
LEGAL ADVISORS	Maitland & Co 5th Floor 44-48 Dover Street London W1S 4NX
BANKERS	Barclays Bank 68 Evington Rd Leicester LE2 1HJ

Chief Executive Officer
Carole Day

Development and Grants Coordinator
Claire McDonald (from 1.11.19 to 27.05.22)
Rachel Kallon (from 10.05.22)

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Report of the Trustees
for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to make grants for such charitable purposes as the Trustees shall in their absolute discretion think fit, in particular for the advancement of education from cradle to career, skills training, development and work placement, food security and poverty alleviation of the inhabitants of South Africa mainly by supporting the work of Afrika Tikkun NPC, the Founder.

Grants from the Charity are made to organisations in South Africa which have the expertise and infrastructure to utilise the grants to achieve the objectives of the Charity.

Public benefit

In planning our activities and allocating the resources each year the Trustees have regard to both the Charity Commission's guidance on general benefit and on prevention of poverty for the public benefit. The Trustees always ensure that the programs supported are in line with our charitable objects and aims. The Trustees ambitious aim is to eradicate poverty and building self-sustaining communities in the areas where it works. The Trustees consider that they have complied with Section 17 of the Charities Act 2011 and the guidance issued by the Charity Commission 'public benefit: running a charity (PB2)'.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Grants

Grants were awarded to Afrika Tikkun NPC, who works toward the transformation of South African township communities.

Afrika Tikkun runs five community centres in South Africa - four in Gauteng (Alexandra, Braamfontein, Diepsloot and Orange Farm and one in the Western Cape (Mfuleni). The areas in which they operate are predominantly township areas and are characterised by poor infrastructure, high unemployment and extreme poverty.

The core beneficiaries are children and youth (aged 0 - 35) who are affected by extreme poverty, poor education levels, unemployment, gang violence, GBV and substance abuse. The focus is on providing a continuity of support which meets the changing needs of children as they mature and grow up in order to enable them to become economically empowered young people. The work is diverse and interventions are implemented dependent on the unique needs of each community.

The programmes are divided into streams:

- Core Programmes - Early Childhood Development, Child and Youth Development, Youth Accelerator Programme and Career Development Programme

- Support Programmes - Primary Health Care, Family Support Services, Nutrition and Food Security, 360 Social Support & Empowerment

- ATOM - Afrika Tikkun Outreach Movement - the scale model for the cradle to career offering

Volunteers

There are no volunteers that work for the Charity on an ongoing and consistent basis.

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Report of the Trustees
for the year ended 31 December 2022

STRATEGIC REPORT

Reserves policy

The Charity's aim is to maintain minimal reserves, which should be sufficient to cover its expected non grant expenditure for at least 6 months. At the balance sheet date free reserves amounted to more than £75,000, which covers this expenditure.

Future plans

Future plans for Afrika Tikkun UK aim to continue to raise funds to support Afrika Tikkun NPC in South Africa. This will be achieved through strengthening current partnerships, diversifying income streams, increasing contributions from new long-term donors and increasing the awareness of Afrika Tikkun UK within the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Afrika Tikkun UK (the "Charity") is a Company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19 May 2003.

Founder

The founder was Afrika Tikkun NPC, a charitable company incorporated in South Africa.

Charity constitution

The charity was formed as a company limited by guarantee on 19 May 2003. The Company registration number is 04769362. Registered with the Charity Commission - Registration Number 1101556.

Method of appointment of Trustees

Trustees are appointed at general meetings of the Charity. One third of the Trustees are required to retire by rotation at each Annual General Meeting of the Charity but are eligible for re-election. No person other than a Trustee retiring by rotation may be appointed or reappointed at any general meeting unless that person is recommended by the Trustees, or not less than fourteen days' notice has been given of the intention to propose such person as a Trustee.

Organisational structure

Material decisions of the Charity are taken by the Board of Trustees. The day to day running of the Charity is managed by the CEO, Carole Day and the charity grants and development administrator, Rachel Kallon. The Charity has one employee.

The Charity does not undertake any significant fundraising events of its own but usually assists and participates in events and activities undertaken by others on the basis that the Charity is named as one of the beneficiaries of the relevant event. In the year ended 31 December 2022, virtually all of the Charity's income was derived from donations and gifts, with a small balance from fundraising activities and investment income.

Induction and training of new trustees

The induction process for any new trustee consists of an initial meeting with the Chairman of the board prior to the commencement of a mentoring process overseen by the chairman of the board and the charity administrator. The charity administrator oversees the day to day management and will induct the new trustee on fundraising, grant making, role and responsibilities.

COVID-19

Since the year-end the coronavirus pandemic has impacted upon many charities. At present, the Trustees' cannot currently quantify the financial impact the pandemic will have on the charity. The Trustees have also considered a number of scenarios and although careful and close management of income and expenditure will be needed, the Trustees' believe the charity will return to greater financial strength once the economy begins to grow again.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Afrika Tikkun UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Grant Harrod Lerman Davis LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 10/30/2023 and signed on the board's behalf by:

DocuSigned by:
Gary Lubner
E8560B1E2A2947C...
G Lubner - Trustee

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Report of the Independent Auditors to the Members of Afrika Tikkun UK

Opinion

We have audited the financial statements of Afrika Tikkun UK (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

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Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry it operates. We determined that the following laws and regulations were most significant: FRS102/FRS102 Section 1A,Companies Act 2006, Health and Safety.

We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management, those responsible for legal and compliance procedures and the company secretary. Our findings were corroborated by review of the board minutes and papers prepared by the board of directors.

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:

- Obtaining an understanding of how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process.

- Challenging assumptions and judgements made by management in its significant accounting estimates

- Identifying and testing journal entries, with a focus on entries made with unusual accounting combinations.

- Identifying and assessing the design and effectiveness of controls management has in place to prevent and detect fraud.

We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors responsibilities. This description forms part of our Report of the Auditors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

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Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Harrod FCCA (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 30/10/23

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Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,289,388	1,258,277	2,547,665	2,886,930
Investment income	3	33,974	-	33,974	260
Total		1,323,362	1,258,277	2,581,639	2,887,190
EXPENDITURE ON					
Charitable activities	4				
Charitable expenditure		1,387,366	1,258,277	2,645,643	1,660,962
Raising funds		113,504	-	113,504	84,647
Total		1,500,870	1,258,277	2,759,147	1,745,609
NET INCOME/(EXPENDITURE)		(177,508)	-	(177,508)	1,141,581
RECONCILIATION OF FUNDS					
Total funds brought forward		1,461,397	-	1,461,397	319,816
TOTAL FUNDS CARRIED FORWARD		1,283,889	-	1,283,889	1,461,397

The notes form part of these financial statements

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Afrika Tikkun UK

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	7	1,162,205	-	1,162,205	513,283
Cash at bank		128,361	-	128,361	952,914
		1,290,566	-	1,290,566	1,466,197
CREDITORS					
Amounts falling due within one year	8	(6,677)	-	(6,677)	(4,800)
NET CURRENT ASSETS		1,283,889	-	1,283,889	1,461,397
TOTAL ASSETS LESS CURRENT LIABILITIES		1,283,889	-	1,283,889	1,461,397
NET ASSETS		1,283,889	-	1,283,889	1,461,397
FUNDS	9				
Unrestricted funds				1,283,889	1,461,397
TOTAL FUNDS				1,283,889	1,461,397

The financial statements were approved by the Board of Trustees and authorised for issue on 10/30/2023 ..... and were signed on its behalf by:

DocuSigned by:
Gary Lubner
.....6D56DB1E2A294C.....
G Lubner - Trustee

The notes form part of these financial statements

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Afrika Tikkun UK

Cash Flow Statement
for the year ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(858,527)	681,431
Net cash (used in)/provided by operating activities		(858,527)	681,431
Cash flows from investing activities			
Interest received		33,974	260
Net cash provided by investing activities		33,974	260
Change in cash and cash equivalents in the reporting period		(824,553)	681,691
Cash and cash equivalents at the beginning of the reporting period		952,914	271,223
Cash and cash equivalents at the end of the reporting period		128,361	952,914

The notes form part of these financial statements

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Notes to the Cash Flow Statement for the year ended 31 December 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(177,508)	1,141,581
Adjustments for:		
Interest received	(33,974)	(260)
Increase in debtors	(648,922)	(459,890)
Increase in creditors	1,877	-
Net cash (used in)/provided by operations	(858,527)	681,431

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank	952,914	(824,553)	128,361
	952,914	(824,553)	128,361
Total	952,914	(824,553)	128,361

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Nature of income
Voluntary income and donations is recognised in the statement of financial activities (SOFA) on a receivable basis, when the charity has entitlement to the receipt, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity ; this is normally upon notification of the interest paid or payable by the Bank. All income is accounted for gross, before deducting any related fees or costs.

Income recognition
Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure
A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event,and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Taxation
The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

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1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds are donations subjected to restrictions on their expenditure imposed by the donor or which the donor has specified are to be solely used for particular areas of the charity's work or when funds are raised for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Risk management
The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Allocating costs to activities
Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Support costs which represent consultancy fees are allocated directly. Support costs are allocated to the activity categories according to time spent; the apportionment is analysed in the notes. Governance costs compromise all costs, involving public accountability of the charity and its compliance with regulation and good practice. Governance costs are allocated to expenditure on charitable activities.

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Grants payable
Grants are provided for when approved by the trustees. Grants payable are payments made to Afrika Tikkun NPC in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award.

The notification gives the recipient a reasonable expectation that they will receive the grant.

Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charitable company.

Financial instruments
The charity only has financial instruments and liabilities of a kind that qualify as basic financial instruments which include grants payable and cash and bank balances. Basic financial instruments are initially recognised as transaction value and subsequently measured at their settlement value.

Winding up or dissolution of the charity
If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some
other charitable body or bodies having similar objects to the charity.

Significance of financial instruments to the charity's position
There are no significant financial instruments held by the charity.

continued...

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2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	2,547,665	2,886,930

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	33,974	260

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable expenditure	2,645,643
Raising funds	113,504
	2,759,147

The charity has a surplus of expenditure over income this year as it has had surplus resources to do so. This has not created a significant impact on reserves and it has been planned in the future to revert to a surplus position.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,384,977	1,501,953	2,886,930
Investment income	260	-	260
Total	1,385,237	1,501,953	2,887,190
EXPENDITURE ON			
Charitable activities			
Charitable expenditure	845,594	815,368	1,660,962
Raising funds	84,647	-	84,647
Total	930,241	815,368	1,745,609
NET INCOME	454,996	686,585	1,141,581
Transfers between funds	686,585	(686,585)	-
Net movement in funds	1,141,581	-	1,141,581

continued...

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6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	319,816	-	319,816
TOTAL FUNDS CARRIED FORWARD	1,461,397	-	1,461,397

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	778,770	-
Prepayments and accrued income	383,435	513,283
	1,162,205	513,283

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	536	-
Other creditors	321	-
Accrued expenses	5,820	4,800
	6,677	4,800

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,461,397	(177,508)	1,283,889
TOTAL FUNDS	1,461,397	(177,508)	1,283,889

continued...

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9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,323,362	(1,500,870)	(177,508)
Restricted funds			
Agripreneurship	1,689	(1,689)	-
Core - ECD/CYD/YAP/Nutrition/360			
Social Services	42,489	(42,489)	-
Technology Transforms Lives	180,907	(180,907)	-
Sustainable Solutions	498,499	(498,499)	-
Belron	35,217	(35,217)	-
Salesforce Training & Licenses	21,940	(21,940)	-
The Duke of Edinburgh International Award Initiative	52,040	(52,040)	-
KZN Relief Fund	2,500	(2,500)	-
Virtual SOBC Merchandise	4,441	(4,441)	-
Grow For Life	418,555	(418,555)	-
	1,258,277	(1,258,277)	-
TOTAL FUNDS	2,581,639	(2,759,147)	(177,508)

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	319,816	454,996	686,585	1,461,397
Restricted funds				
Agripreneurship	-	90,495	(90,495)	-
Core - ECD/CYD/YAP/Nutrition/360				
Social Services	-	663,561	(663,561)	-
Technology Transforms Lives	-	(25,412)	25,412	-
Sustainable Solutions	-	(50,244)	50,244	-
Boreholes	-	5,800	(5,800)	-
Food Relief	-	2,385	(2,385)	-
	-	686,585	(686,585)	-
TOTAL FUNDS	319,816	1,141,581	-	1,461,397

continued...

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9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,385,237	(930,241)	454,996
Restricted funds			
Agripreneurship	91,714	(1,219)	90,495
Digital Commons and Learning Libraries	58,670	(58,670)	-
Core - ECD/CYD/YAP/Nutrition/360 Social Services	836,239	(172,678)	663,561
Technology Transforms Lives	7,065	(32,477)	(25,412)
Sustainable Solutions	500,000	(550,244)	(50,244)
Boreholes	5,800	-	5,800
Food Relief	2,465	(80)	2,385
	1,501,953	(815,368)	686,585
TOTAL FUNDS	2,887,190	(1,745,609)	1,141,581

Restricted funds:-

All sites

- All sites operated by Afrika Tikkun NPC in South Africa.

Gauteng

- Diepsloot, Orange Farm, Braamfontein and Alexandra .

Western Cape

- Mfuleni

All sites ECD

- Early Childhood Development at all sites operated by Afrika Tikkun NPC in South Africa

360 Social Services

- A core aspect of Afrika Tikkun's service provision, the 360• programme provides health, social and psychosocial assistance to beneficiaries.

Technology Transforms Lives

- Technology Transforms Lives is a programme dedicated to providing young people with Technology and IT skills (through accredited training) while simultaneously pairing students of this course with industry professional in a mentorship relationship.

Core - ECD/CYD/YAP/Nutrition/360 Social Services

continued...

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9. MOVEMENT IN FUNDS - continued

- Our core programmes refer to the 3 central educational programme pillars that Afrika Tikkun offers as well as the social and health services. These include Early Childhood Development (ECD) for ages 2-6; Child and Youth Development (CYD) for ages 7 – 18; Youth Acceleration Program (YAP) for ages 18-21; and our cross cutting 360• Social Support Services which are offered across all programs.

Covid-19 Emergency

- When the Covid-19 pandemic hit South Africa in 2020 it became evident that there were immediate concerns around food security, health and safety for members of our communities. 'Covid-19 Emergency' thus refers to funds raised to support ongoing emergency relief efforts related to the pandemic.

Digital Commons and Learning Libraries

- Collaborative digital spaces for learning and projects

Belron

- Core Funds

Salesforce Training & Licenses

- additional licensees and training for our CRM system

The Duke of Edinburgh International Award Initiative

- a programme where young people can develop skills, improve their physical wellbeing, engage in community service and challenge themselves by undertaking an adventurous journey. The initiative is aimed to provide young people with equal opportunities to succeed, regardless of their background or socioeconomic status.

KZN Relief Fund

- Provide relief to small business after they were flooded.

Sustainability through Food Security, Scale Up

- Afrika Tikkun Outreach Movement and Digitization (year 2)

Virtual SOBC Merchandise

- Merchandise provided to those who partook in the SOBC Round the World Challenge at the centres.

Grow for Life

- an initiative that provides children and young people with the opportunity to get involved in the sustainable outdoor sector. 1) Garden to Kindergarten which targets children aged 0-6 and teaches them about the environment, the life cycle of plants and healthy eating 2) Agripeneurship which focuses on training young people on farming methods and supply chain management to help start their own agri-related business or enter agri-related career opportunities.

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10. RELATED PARTY DISCLOSURES

During the year, fees totalling £84,996 (2021: £84,996) were payable to TAG Consultancy UK Ltd, a company controlled by the CEO, for services provided to the charity. Fees totalling £12,500 (2021: £27,250) were payable to Claire L McDonald who left the charity in May 2023 and fees totally £16,007.69 were payable to Rachel J Kallon who joined the charity in May 2023, for Administration and Grant consulting.

AFRIKA TIKKUN UK

England & Wales - Charity number 1101556

Accounts

REGISTERED COMPANY NUMBER: 04769362 (England and Wales)
REGISTERED CHARITY NUMBER: 1101556

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2021

for

Afrika Tikkun UK

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Afrika Tikkun UK

Contents of the Financial Statements for the year ended 31 December 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 21

Afrika Tikkun UK

Reference and Administrative Details
for the year ended 31 December 2021

TRUSTEES	G Lubner CEO E Beinart Chief Executive L Bergman Management Consultant K De Gier-Formanek CEO G W Johnson Director (resigned 22.3.2021) J A Julyan Barrister N Olsha Solicitor H W Sinclair Business Development
COMPANY SECRETARY	Stonehage Fleming Services Limited
REGISTERED OFFICE	15 Suffolk Street London SW1Y 4HG
REGISTERED COMPANY NUMBER	04769362 (England and Wales)
REGISTERED CHARITY NUMBER	1101556
AUDITORS	Grant Harrod Lerman Davis LLP Chartered Accountants Statutory Auditors 1st Floor Healthaid House Marlborough Hill Harrow Middlesex HA1 1UD
LEGAL ADVISORS	Maitland & Co 5th Floor 44-48 Dover Street London W1S 4NX
BANKERS	Barclays Bank 68 Evington Rd Leicester LE2 1HJ

Chief Executive Officer
Carole Day

Development and Grants Coordinator
Claire McDonald (from 1.11.19)

Report of the Trustees
for the year ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to make grants for such charitable purposes as the Trustees shall in their absolute discretion think fit, in particular for the advancement of education, the preservation of health and the relief of poverty, distress and sickness of the inhabitants of South Africa mainly by supporting the work of Afrika Tikkun NPC, the Founder.

Grants from the Charity are made to organisations in South Africa which have the expertise and infrastructure to utilise the grants to achieve the objectives of the Charity.

Public benefit

In planning our activities and allocating the resources each year the Trustees have regard to both the Charity Commission's guidance on general benefit and on prevention of poverty for the public benefit. The Trustees always ensure that the programs supported are in line with our charitable objects and aims. The Trustees ambitious aim is to eradicate poverty and building self-sustaining communities in the areas where it works. The Trustees consider that they have complied with Section 17 of the Charities Act 2011 and the guidance issued by the Charity Commission 'public benefit: running a charity (PB2)'.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Grants

Grants were awarded to Afrika Tikkun NPC, who works toward the transformation of South African township communities.

Afrika Tikkun runs five community centres in South Africa - four in Gauteng (Alexandra, Braamfontein, Diepsloot and Orange Farm and one in the Western Cape (Mfuleni). The townships in which they operate are predominantly township areas and are charactersied by poor infrastructure, high unemployment and extreme poverty.

The core beneficiaries are children and youth (aged 0 - 35) who are affected by extreme poverty, unemployment, gang violence, GBV, substance abuse and poor educational levels. The focus is on providing a continuity of support which meets the changing needs of children as they mature and grow up in order to enable them to become economically empowered young people. The work is diverse and interventions are implemented dependent on the unique needs of each community.

The programmes are divided into streams:

- Core Programmes - Early Childhood Development, Child and Youth Development & Career Development, Youth Accelorator Programme

- Support Programmes - Primary Health Care, Family Support Services, Nutrition and Food Security, 360 Social Support & Empowerment

Volunteers

There are no volunteers that work for the Charity on an ongoing and consistent basis.

Report of the Trustees
for the year ended 31 December 2021

STRATEGIC REPORT

Reserves policy

The Charity's aim is to maintain minimal reserves, which should be sufficient to cover its expected non grant expenditure for at least 6 months. At the balance sheet date free reserves amounted to more than £75,000, which covers this expenditure.

Included in unrestricted funds are designated funds transferred in 2020 for use towards below designated projects in 2021:

- Digitisation (Digitising internal architecture and programme offerings and creating a learner management portal for accessing the digital offerings): £181,009
- CYD Alexandra Centre (Core programme costs incl ECD, CYD, YAP and secondary programmes): £225,685
- Cradle-to-career Scale Up (Pilot Scale-up of C2C model in 4 test communities): £198,794
- Uthando Roof Replacement: £12,914
- ECD Mfuleni Centre (ECD sponsorship - 65% of the Full ECD budget for Mfuleni Centre): £165,637
- Cruyff Court (Basketball and sports astro courts): £33,516
- Alexandra Refurbishments basketball and sports astro courts: £66,139
- Disability Inclusion: £93,545
- YAP (Scaling through technology through the provision of hardware and software to support the programme): £69,840
- Orange Farm Energy (Solar and Electricity Audit): £81,020

Future plans

Future plans for Afrika Tikkun UK aim to continue to raise funds to support Afrika Tikkun NPC in South Africa. This will be achieved through strengthening current partnerships, diversifying income streams, increasing contributions from new long-term donors and increasing the awareness of Afrika Tikkun UK within the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Afrika Tikkun UK (the "Charity") is a Company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19 May 2003.

Founder

The founder was Afrika Tikkun NPC, a charitable company incorporated in South Africa.

Charity constitution

The charity was formed as a company limited by guarantee on 19 May 2003. The Company registration number is 04769362. Registered with the Charity Commission - Registration Number 1101556.

Method of appointment of Trustees

Trustees are appointed at general meetings of the Charity. One third of the Trustees are required to retire by rotation at each Annual General Meeting of the Charity but are eligible for re-election. No person other than a Trustee retiring by rotation may be appointed or reappointed at any general meeting unless that person is recommended by the Trustees, or not less than fourteen days' notice has been given of the intention to propose such person as a Trustee.

Organisational structure

Material decisions of the Charity are taken by the Board of Trustees. The day to day running of the Charity is managed by the CEO, Carole Day and the charity administrator, Claire McDonald. The Charity does not have any employees.

The Charity does not undertake any significant fundraising events of its own but usually assists and participates in events and activities undertaken by others on the basis that the Charity is named as one of the beneficiaries of the relevant event. In the year ended 31 December 2021, virtually all of the Charity's income was derived from donations and gifts, with a small balance from fundraising activities and investment income.

Induction and training of new trustees

The induction process for any new trustee consists of an initial meeting with the Chairman of the board prior to the commencement of a mentoring process overseen by the chairman of the board and the charity administrator. The charity administrator oversees the day to day management and will induct the new trustee on fundraising, grant making, role and responsibilities.

Report of the Trustees
for the year ended 31 December 2021

EVENTS SINCE THE END OF THE YEAR
Information relating to events since the end of the year is given in the notes to the financial statements.

COVID-19
Since the year-end the coronavirus pandemic has impacted upon many charities. At present, the Trustees' cannot currently quantify the financial impact the pandemic will have on the charity. The Trustees have also considered a number of scenarios and although careful and close management of income and expenditure will be needed, the Trustees' believe the charity will return to greater financial strength once the economy begins to grow again.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of Afrika Tikkun UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Grant Harrod Lerman Davis LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28/09/2022 and signed on the board's behalf by:

G Lubner - Trustee

Report of the Independent Auditors to the Members of Afrika Tikkun UK

Opinion

We have audited the financial statements of Afrika Tikkun UK (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry it operates. We determined that the following laws and regulations were most significant: FRS102/FRS102 Section 1A,Companies Act 2006, Health and Safety.

We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management, those responsible for legal and compliance procedures and the company secretary. Our findings were corroborated by review of the board minutes and papers prepared by the board of directors.

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:

- Obtaining an understanding of how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process.

- Challenging assumptions and judgements made by management in its significant accounting estimates

- Identifying and testing journal entries, with a focus on entries made with unusual accounting combinations.

- Identifying and assessing the design and effectiveness of controls management has in place to prevent and detect fraud.

We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors responsibilities. This description forms part of our Report of the Auditors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Afrika Tikkun UK

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Harrod FCCA (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 28/9/22

Afrika Tikkun UK

Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,384,977	1,501,953	2,886,930	2,113,503
Other trading activities	3	-	-	-	22
Investment income	4	260	-	260	194
Total		1,385,237	1,501,953	2,887,190	2,113,719
EXPENDITURE ON					
Charitable activities	5				
Charitable expenditure		845,594	815,368	1,660,962	2,161,139
Raising funds		84,647	-	84,647	94,341
Total		930,241	815,368	1,745,609	2,255,480
NET INCOME/(EXPENDITURE)		454,996	686,585	1,141,581	(141,761)
Transfers between funds	10	686,585	(686,585)	-	-
Net movement in funds		1,141,581	-	1,141,581	(141,761)
RECONCILIATION OF FUNDS					
Total funds brought forward		319,816	-	319,816	461,577
TOTAL FUNDS CARRIED FORWARD		1,461,397	-	1,461,397	319,816

The notes form part of these financial statements

Afrika Tikkun UK

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	8	513,283	-	513,283	53,393
Cash at bank		952,914	-	952,914	271,223
		1,466,197	-	1,466,197	324,616
CREDITORS					
Amounts falling due within one year	9	(4,800)	-	(4,800)	(4,800)
NET CURRENT ASSETS		1,461,397	-	1,461,397	319,816
TOTAL ASSETS LESS CURRENT LIABILITIES		1,461,397	-	1,461,397	319,816
NET ASSETS		1,461,397	-	1,461,397	319,816
FUNDS	10				
Unrestricted funds				1,461,397	319,816
TOTAL FUNDS				1,461,397	319,816

The financial statements were approved by the Board of Trustees and authorised for issue on 28/09/2022 and were signed on its behalf by:

G Lubner - Trustee

The notes form part of these financial statements

Afrika Tikkun UK

Cash Flow Statement
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	681,431	1,877
Net cash provided by operating activities		681,431	1,877
Cash flows from investing activities			
Interest received		260	194
Net cash provided by investing activities		260	194
Change in cash and cash equivalents in the reporting period		681,691	2,071
Cash and cash equivalents at the beginning of the reporting period		271,223	269,152
Cash and cash equivalents at the end of the reporting period		952,914	271,223

The notes form part of these financial statements

Notes to the Cash Flow Statement for the year ended 31 December 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	1,141,581	(141,761)
Adjustments for:		
Interest received	(260)	(194)
(Increase)/decrease in debtors	(459,890)	143,832
Net cash provided by operations	681,431	1,877

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank	271,223	681,691	952,914
	271,223	681,691	952,914
Total	271,223	681,691	952,914

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Nature of income
Voluntary income and donations is recognised in the statement of financial activities (SOFA) on a receivable basis, when the charity has entitlement to the receipt, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity ; this is normally upon notification of the interest paid or payable by the Bank. All income is accounted for gross, before deducting any related fees or costs.

Income recognition
Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure
A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event,and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Taxation
The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds are donations subjected to restrictions on their expenditure imposed by the donor or which the donor has specified are to be solely used for particular areas of the charity's work or when funds are raised for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Risk management
The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Allocating costs to activities
Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Support costs which represent consultancy fees are allocated directly. Support costs are allocated to the activity categories according to time spent; the apportionment is analysed in the notes. Governance costs compromise all costs, involving public accountability of the charity and its compliance with regulation and good practice. Governance costs are allocated to expenditure on charitable activities.

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Grants payable
Grants are provided for when approved by the trustees. Grants payable are payments made to Afrika Tikkun NPC in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award.

The notification gives the recipient a reasonable expectation that they will receive the grant.

Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charitable company.

Financial instruments
The charity only has financial instruments and liabilities of a kind that qualify as basic financial instruments which include grants payable and cash and bank balances. Basic financial instruments are initially recognised as transaction value and subsequently measured at their settlement value.

Winding up or dissolution of the charity
If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some
other charitable body or bodies having similar objects to the charity.

Significance of financial instruments to the charity's position
There are no significant financial instruments held by the charity.

continued...

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	2,886,930	2,113,503

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Other income	-	22

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	260	194

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable expenditure	1,660,962
Raising funds	84,647
	1,745,609

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,443,216	670,287	2,113,503
Other trading activities	22	-	22
Investment income	194	-	194
Total	1,443,432	670,287	2,113,719
EXPENDITURE ON			
Charitable activities			
Charitable expenditure	1,190,165	970,974	2,161,139
Raising funds	94,341	-	94,341
Total	1,284,506	970,974	2,255,480

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
NET INCOME/(EXPENDITURE)	158,926	(300,687)	(141,761)
Transfers between funds	(300,687)	300,687	-
Net movement in funds	(141,761)	-	(141,761)
RECONCILIATION OF FUNDS			
Total funds brought forward	461,577	-	461,577
TOTAL FUNDS CARRIED FORWARD	319,816	-	319,816

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	513,283	53,393

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	4,800	4,800

10. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	319,816	454,996	686,585	1,461,397
Restricted funds				
Community training and Gardens	-	90,495	(90,495)	-
Core - ECD/CYD/YAP/Nutrition/360 Social Services	-	663,561	(663,561)	-
Technology Transforms Lives	-	(25,412)	25,412	-
Sustainable Solutions	-	(50,244)	50,244	-
Boreholes	-	5,800	(5,800)	-
Food Relief	-	2,385	(2,385)	-
	-	686,585	(686,585)	-
TOTAL FUNDS	319,816	1,141,581	-	1,461,397

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,385,237	(930,241)	454,996
Restricted funds			
Community training and Gardens	91,714	(1,219)	90,495
Digital Commons and Learning Libraries	58,670	(58,670)	-
Core - ECD/CYD/YAP/Nutrition/360 Social Services	836,239	(172,678)	663,561
Technology Transforms Lives	7,065	(32,477)	(25,412)
Sustainable Solutions	500,000	(550,244)	(50,244)
Boreholes	5,800	-	5,800
Food Relief	2,465	(80)	2,385
	1,501,953	(815,368)	686,585
TOTAL FUNDS	2,887,190	(1,745,609)	1,141,581

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	461,577	158,926	(300,687)	319,816
Restricted funds				
Community training and Gardens	-	(7,912)	7,912	-
Digital Commons and Learning Libraries	-	(69,096)	69,096	-
Covid-19 Emergency	-	(2,019)	2,019	-
Core - ECD/CYD/YAP/Nutrition/360 Social Services	-	(286,771)	286,771	-
Technology Transforms Lives	-	65,111	(65,111)	-
	-	(300,687)	300,687	-
TOTAL FUNDS	461,577	(141,761)	-	319,816

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,443,432	(1,284,506)	158,926
Restricted funds			
Community training and Gardens	43,480	(51,392)	(7,912)
Digital Commons and Learning Libraries	67,539	(136,635)	(69,096)
360 Social Services	25,000	(25,000)	-
Covid-19 Emergency	395,351	(397,370)	(2,019)
Core - ECD/CYD/YAP/Nutrition/360 Social Services	30,766	(317,537)	(286,771)
Technology Transforms Lives	108,151	(43,040)	65,111
	670,287	(970,974)	(300,687)
TOTAL FUNDS	2,113,719	(2,255,480)	(141,761)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	461,577	613,922	385,898	1,461,397
Restricted funds				
Community training and Gardens	-	82,583	(82,583)	-
Digital Commons and Learning Libraries	-	(69,096)	69,096	-
Covid-19 Emergency	-	(2,019)	2,019	-
Core - ECD/CYD/YAP/Nutrition/360 Social Services	-	376,790	(376,790)	-
Technology Transforms Lives	-	39,699	(39,699)	-
Sustainable Solutions	-	(50,244)	50,244	-
Boreholes	-	5,800	(5,800)	-
Food Relief	-	2,385	(2,385)	-
	-	385,898	(385,898)	-
TOTAL FUNDS	461,577	999,820	-	1,461,397

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,828,669	(2,214,747)	613,922
Restricted funds			
Community training and Gardens	135,194	(52,611)	82,583
Digital Commons and Learning Libraries	126,209	(195,305)	(69,096)
360 Social Services	25,000	(25,000)	-
Covid-19 Emergency	395,351	(397,370)	(2,019)
Core - ECD/CYD/YAP/Nutrition/360 Social Services	867,005	(490,215)	376,790
Technology Transforms Lives	115,216	(75,517)	39,699
Sustainable Solutions	500,000	(550,244)	(50,244)
Boreholes	5,800	-	5,800
Food Relief	2,465	(80)	2,385
	2,172,240	(1,786,342)	385,898
TOTAL FUNDS	5,000,909	(4,001,089)	999,820

Included in unrestricted funds are designated funds transferred in 2021 for use towards below designated projects in 2022:
- Digitisation (Digitising internal architecture and programme offerings): £181,009
- CYD Alexandra Centre (Core programme costs, Learner Management System, Digital books): £225,685
- Cradle-to-Career Scale Up (Pilot Scale-up of C2C model in 4 test communities): £198,794
- Uthando Roof Replacement: £12,914
- ECD Mfuleni Centre (ECD sponsorship - 65% of the Full ECD budget for Mfuleni Centre): £165,637
- Cruyff Court: £33,516

Restricted funds:-

All sites

- All sites operated by Afrika Tikkun NPC in South Africa.

Gauteng

- Diepsloot, Orange Farm, Braamfontein and Alexandra .

Western Cape

- Mfuleni

YSDP

- Youth Skills Development Programme

Empowerment

- Empowerment Programme

continued...

10. MOVEMENT IN FUNDS - continued

All sites ECD

- Early Childhood Development at all sites operated by Afrika Tikkun NPC in South Africa

Sundry other funds

- Miscellaneous

ICT Centres

- Information Technology Centres complete with computers and digital learning tools

Libraries

- Resource libraries

360 Social Services

- A core aspect of Afrika Tikkun's service provision, the 360° programme provides health, social and psychosocial assistance to beneficiaries.

Community Training and Gardens

- Programme combining agriculture and entrepreneurial training to economically empower unemployed youth.

Technology Transforms Lives

- Technology Transforms Lives is a programme dedicated to providing young people with Technology and IT skills (through accredited training) while simultaneously pairing students of this course with industry professional in a mentorship relationship.

Core - ECD/CYD/YAP/Nutrition/360 Social Services

- Our core programmes refer to the 3 central educational programme pillars that Afrika Tikkun offers as well as the social and health services. These include Early Childhood Development (ECD) for ages 2-6; Child and Youth Development (CYD) for ages 7 – 18; Youth Acceleration Program (YAP) for ages 18-21; and our cross cutting 360° Social Support Services which are offered across all programs.

Covid-19 Emergency

- When the Covid-19 pandemic hit South Africa in 2020 it became evident that there were immediate concerns around food security, health and safety for members of our communities. 'Covid-19 Emergency' thus refers to funds raised to support ongoing emergency relief efforts related to the pandemic.

Digital Commons and Learning Libraries

- Collaborative digital spaces for learning and projects

Digital Book Libraries

- Hardcopy book libraries

continued...

11. RELATED PARTY DISCLOSURES

During the year, fees totalling £84,966 (2020: £84,996) were payable to TAG Consultancy UK Ltd, a company controlled by the CEO, for services provided to the charity. Fees totalling £30,000 (2020: £27,250) were payable to Claire L McDonald, for Administration and Grants consulting.

12. POST BALANCE SHEET EVENTS

Since the year-end the coronavirus pandemic has impacted both nationally and internationally. At this stage the trustees are unable to estimate with any certainty the financial impact that the pandemic will have on the charity. However, the trustees have taken steps to minimise the financial impact on the charity.

AFRIKA TIKKUN UK

England & Wales - Charity number 1101556

Accounts

REGISTERED COMPANY NUMBER: 04769362 (England and Wales)
REGISTERED CHARITY NUMBER: 1101556

Report of the Trustees and

Financial Statements for the Year Ended 31st December 2020

for

Afrika Tikkun UK

Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Contents of the Financial Statements for the year ended 31st December 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Report of the Independent Auditors	5 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Cash Flow Statement	11
Notes to the Financial Statements	12 to 19

Reference and Administrative Details
for the year ended 31st December 2020

TRUSTEES	G Lubner CEO E Beinart Chief Executive L Bergman Management Consultant K De Gier-Formanek Ceo J Janson Managing Director (resigned 28.11.2020) G W Johnson Director (resigned 22.3.2021) J A Julyan Solicitor L M Mvelase - Julyan Bookkeeper (resigned 19.5.2020) N Olsha Solicitor H W Sinclair Business Development
COMPANY SECRETARY	Stonehage Fleming Services Limited
REGISTERED OFFICE	15 Suffolk Street London SW1Y 4HG
REGISTERED COMPANY NUMBER	04769362 (England and Wales)
REGISTERED CHARITY NUMBER	1101556
AUDITORS	Grant Harrod Lerman Davis LLP Chartered Accountants Statutory Auditors 1st Floor Healthaid House Marlborough Hill Harrow Middlesex HA1 1UD
LEGAL ADVISORS	Maitland & Co 5th Floor 44-48 Dover Street London W1S 4NX
BANKERS	Barclays Bank 68 Evington Rd Leicester LE2 1HJ

Chief Executive Officer
Carole Day

Development and Grants Coordinator
Claire McDonald (from 1.11.19)

Report of the Trustees
for the year ended 31st December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are to make grants for such charitable purposes as the Trustees shall in their absolute discretion think fit, in particular for the advancement of education, the preservation of health and the relief of poverty, distress and sickness of the inhabitants of South Africa mainly by supporting the work of Afrika Tikkun NPC, the Founder.

Grants from the Charity are made to organisations in South Africa which have the expertise and infrastructure to utilise the grants to achieve the objectives of the Charity.

Public benefit

In planning our activities and allocating the resources each year the Trustees have regard to both the Charity Commission's guidance on general benefit and on prevention of poverty for the public benefit. The Trustees always ensure that the programs supported are in line with our charitable objects and aims. The Trustees ambitious aim is to eradicate poverty and building self-sustaining communities in the areas where it works. The Trustees consider that they have complied with Section 17 of the Charities Act 2011 and the guidance issued by the Charity Commission 'public benefit: running a charity (PB2)'.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Grants

Grants were awarded to Afrika Tikkun NPC, who works toward the transformation of South African township communities by caring.

Afrika Tikkun runs five community centres in South Africa - four in Gauteng (Alexandra, Hillbrow, Diepsloot and Orange Farm and one in the Western Cape (Mfuleni). The townships in which they operate are predominantly government resettlement areas and are charactersied by poor infrastructure, high unemployment, high incidence of disease, especially HIV / AIDS and extreme poverty.

The core beneficiaries are children and youth (aged 0 - 29) who are affected by extreme poverty, unemployment, gang violence, GBV, substance abuse and poor educational levels. The focus in on providing a continuity of support which meets the changing needs of children as they mature and grow up in order to enable them to become well-adjusted contributing members of society. The work is diverse and interventions are implemented dependent on the unique needs of each community.

The programmes are divided into streams:

- Core Programmes - Early Childhood Development, Child and Youth Development & Career Development

- Support Programmes - Primary Health Care, Family Support Services, Nutrition and Food Security, 360 Social Support & Empowerment

Volunteers

There are no volunteers that work for the Charity.

Report of the Trustees
for the year ended 31st December 2020

STRATEGIC REPORT

Reserves policy

The Charity's aim is to maintain minimal reserves, which should be sufficient to cover its expected non grant expenditure for at least 6 months. At the balance sheet date free reserves amounted to more than £75,000, which covers this expenditure.

Included in unrestricted funds are designated funds transferred in 2020 for use towards below designated projects in 2021:

- Digitisation (Digitising internal architecture and programme offerings): £181,009
- CYD Alexandra Centre (Core programme costs): £225,685
- Cradle-to-career Scale Up (Pilot Scale-up of C2C model in 4 test communities): £198,794
- Uthando Roof Replacement: £12,914
- ECD Mfuleni Centre (ECD sponsorship - 65% of the Full ECD budget for Mfuleni Centre): £165,637
- Cruyff Court: £33,516
- Alexandra Refurbishments: £66,139
- Disability Inclusion: £93,545
- YAP - Scaling through technology: £69,840
- Orange Farm Energy (Solar and Electricity Audit): £81,020

Future plans

Future plans for Afrika Tikkun UK aim to continue to raise funds to support Afrika Tikkun NPC in South Africa. This will be achieved through strengthening current partnerships, diversifying income streams, increasing contributions from new long-term donors and increasing the awareness of Afrika Tikkun UK within the UK.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Afrika Tikkun UK (the "Charity") is a Company limited by guarantee and is governed by its Memorandum and Articles of Association dated 19 May 2003.

Founder

The founder was Afrika Tikkun NPC, a charitable company incorporated in South Africa.

Charity constitution

The charity was formed as a company limited by guarantee on 19 May 2003. The Company registration number is 04769362. Registered with the Charity Commission - Registration Number 1101556.

Method of appointment of Trustees

Trustees are appointed at general meetings of the Charity. One third of the Trustees are required to retire by rotation at each Annual General Meeting of the Charity but are eligible for re-election. No person other than a Trustee retiring by rotation may be appointed or reappointed at any general meeting unless that person is recommended by the Trustees, or not less than fourteen days' notice has been given of the intention to propose such person as a Trustee.

Organisational structure

Material decisions of the Charity are taken by the Board of Trustees. The day to day running of the Charity is managed by the CEO, Carole Day and the charity administrator, Claire McDonald. The Charity does not have any employees.

The Charity does not undertake any significant fundraising events of its own but usually assists and participates in events and activities undertaken by others on the basis that the Charity is named as one of the beneficiaries of the relevant event. In the year ended 31 December 2019, virtually all of the Charity's income was derived from donations and gifts, with a small balance from fundraising activities and investment income.

Induction and training of new trustees

The induction process for any new trustee consists of an initial meeting with the Chairman of the board prior to the commencement of a mentoring process overseen by the chairman of the board and the charity administrator. The charity administrator overseas the day to day management and will induct the new trustee on fundraising, grant making, role and responsibilities.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Report of the Trustees
for the year ended 31st December 2020

COVID-19

Since the year-end the coronavirus pandemic has impacted upon many charities. At present, the Trustees' cannot currently quantify the financial impact the pandemic will have on the charity. The Trustees have also considered a number of scenarios and although careful and close management of income and expenditure will be needed, the Trustees' believe the charity will return to greater financial strength once the economy begins to grow again.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Afrika Tikkun UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Grant Harrod Lerman Davis LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29/09/2021 and signed on the board's behalf by:

G Lubner - Trustee

Report of the Independent Auditors to the Members of Afrika Tikkun UK

Opinion

We have audited the financial statements of Afrika Tikkun UK (the 'charitable company') for the year ended 31st December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry it operates. We determined that the following laws and regulations were most significant: FRS102/FRS102 Section 1A, Companies Act 2006, Health and Safety.

We obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making enquiries of management, those responsible for legal and compliance procedures. Our findings were corroborated by review of the board minutes and papers prepared by the board of directors.

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:
- Obtaining an understanding of how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process.
- Challenging assumptions and judgements made by management in its significant accounting estimates
- Identifying and testing journal entries, with a focus on entries made with unusual accounting combinations.
- Identifying and assessing the design and effectiveness of controls management has in place to prevent and detect fraud.

We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jeremy Harrod FCCA (Senior Statutory Auditor)
for and on behalf of Grant Harrod Lerman Davis LLP
Chartered Accountants
Statutory Auditors
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 29/9/21

Statement of Financial Activities
for the year ended 31st December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,443,216	670,287	2,113,503	1,715,432
Other trading activities	3	22	-	22	-
Investment income	4	194	-	194	156
Total		1,443,432	670,287	2,113,719	1,715,588
EXPENDITURE ON					
Charitable activities	5				
Charitable expenditure		1,190,165	970,974	2,161,139	1,820,819
Raising funds		94,341	-	94,341	118,455
Total		1,284,506	970,974	2,255,480	1,939,274
NET INCOME/(EXPENDITURE)		158,926	(300,687)	(141,761)	(223,686)
Transfers between funds	10	(300,687)	300,687	-	-
Net movement in funds		(141,761)	-	(141,761)	(223,686)
RECONCILIATION OF FUNDS					
Total funds brought forward		461,577	-	461,577	685,263
TOTAL FUNDS CARRIED FORWARD		319,816	-	319,816	461,577

The notes form part of these financial statements

Balance Sheet
31st December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	8	53,393	-	53,393	197,225
Cash at bank		271,223	-	271,223	269,152
		324,616	-	324,616	466,377
CREDITORS					
Amounts falling due within one year	9	(4,800)	-	(4,800)	(4,800)
NET CURRENT ASSETS		319,816	-	319,816	461,577
TOTAL ASSETS LESS CURRENT LIABILITIES		319,816	-	319,816	461,577
NET ASSETS		319,816	-	319,816	461,577
FUNDS	10				
Unrestricted funds				319,816	461,577
TOTAL FUNDS				319,816	461,577

The financial statements were approved by the Board of Trustees and authorised for issue on 29/09/2021 and were signed on its behalf by:

G Lubner - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the year ended 31st December 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	1,877	(262,337)
Net cash provided by/(used in) operating activities		1,877	(262,337)
Cash flows from investing activities			
Interest received		194	156
Net cash provided by investing activities		194	156
Change in cash and cash equivalents in the reporting period		2,071	(262,181)
Cash and cash equivalents at the beginning of the reporting period		269,152	531,333
Cash and cash equivalents at the end of the reporting period		271,223	269,152

The notes form part of these financial statements

Notes to the Cash Flow Statement for the year ended 31st December 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(141,761)	(223,686)
Adjustments for:		
Interest received	(194)	(156)
Decrease/(increase) in debtors	143,832	(22,440)
Decrease in creditors	-	(16,055)
Net cash provided by/(used in) operations	1,877	(262,337)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank	269,152	2,071	271,223
	269,152	2,071	271,223
Total	269,152	2,071	271,223

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31st December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Nature of income

Voluntary income and donations is recognised in the statement of financial activities (SOFA) on a receivable basis, when the charity has entitlement to the receipt, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity ; this is normally upon notification of the interest paid or payable by the Bank. All income is accounted for gross, before deducting any related fees or costs.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event,and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

continued...

Notes to the Financial Statements - continued for the year ended 31st December 2020

1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds are donations subjected to restrictions on their expenditure imposed by the donor or which the donor has specified are to be solely used for particular areas of the charity's work or when funds are raised for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Risk management
The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Allocating costs to activities
Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Support costs which represent consultancy fees are allocated directly. Support costs are allocated to the activity categories according to time spent; the apportionment is analysed in the notes. Governance costs compromise all costs, involving public accountability of the charity and its compliance with regulation and good practice. Governance costs are allocated to expenditure on charitable activities.

Debtors
Debtors are measured at their recoverable amounts at the balance sheet date.

Grants payable
Grants are provided for when approved by the trustees. Grants payable are payments made to Afrika Tikkun NPC in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award.

The notification gives the recipient a reasonable expectation that they will receive the grant.

Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charitable company.

Financial instruments
The charity only has financial instruments and liabilities of a kind that qualify as basic financial instruments which include grants payable and cash and bank balances. Basic financial instruments are initially recognised as transaction value and subsequently measured at their settlement value.

Winding up or dissolution of the charity
If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Significance of financial instruments to the charity's position
There are no significant financial instruments held by the charity.

continued...

Notes to the Financial Statements - continued
for the year ended 31st December 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	2,113,503	1,715,432

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Other income	22	-

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	194	156

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable expenditure	2,161,139
Raising funds	94,341
	2,255,480

6. TRUSTEES' REMUNERATION AND BENEFITS

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

The key management personnel of the charity comprise the directors/trustees and the CEO and Executive Director. During the year, fees totalling £34,208 (2018: £29,537) were payable to J M International Development Ltd, a company controlled by the Executive Director , for services provided to the charity. During the year, fees totalling £60,000 were payable to TAG Consultancy UK Ltd, a company controlled by the CEO, for services provided to the charity. Fees totalling £4,500 were payable to Claire L McDonald, for Administration and Grants consulting.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,544,932	170,500	1,715,432
Investment income	156	-	156
Total	1,545,088	170,500	1,715,588
EXPENDITURE ON			
Charitable activities			
Charitable expenditure	1,650,319	170,500	1,820,819

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
Raising funds	118,455	-	118,455
Total	1,768,774	170,500	1,939,274
NET INCOME/(EXPENDITURE)	(223,686)	-	(223,686)
Transfers between funds	542,712	(542,712)	-
Net movement in funds	319,026	(542,712)	(223,686)
RECONCILIATION OF FUNDS			
Total funds brought forward	142,551	542,712	685,263
TOTAL FUNDS CARRIED FORWARD	461,577	-	461,577

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	53,393	197,225

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrued expenses	4,800	4,800

10. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	461,577	158,926	(300,687)	319,816
Restricted funds				
Agripreneurship	-	(7,912)	7,912	-
Libraries	-	(69,096)	69,096	-
Covid-19 Emergency	-	(2,019)	2,019	-
Core	-	(286,771)	286,771	-
Technology Transforms Lives	-	65,111	(65,111)	-
	-	(300,687)	300,687	-
TOTAL FUNDS	461,577	(141,761)	-	319,816

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,443,432	(1,284,506)	158,926
Restricted funds			
Agripreneurship	43,480	(51,392)	(7,912)
Libraries	67,539	(136,635)	(69,096)
360 Services	25,000	(25,000)	-
Covid-19 Emergency	395,351	(397,370)	(2,019)
Core	30,766	(317,537)	(286,771)
Technology Transforms Lives	108,151	(43,040)	65,111
	670,287	(970,974)	(300,687)
TOTAL FUNDS	2,113,719	(2,255,480)	(141,761)

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	142,551	(223,686)	542,712	461,577
Restricted funds				
All Sites	522,081	-	(522,081)	-
Other - Icon	20,631	-	(20,631)	-
	542,712	-	(542,712)	-
TOTAL FUNDS	685,263	(223,686)	-	461,577

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,545,088	(1,768,774)	(223,686)
Restricted funds			
ICT Centres	88,000	(88,000)	-
Agripreneurship	17,500	(17,500)	-
Libraries	40,000	(40,000)	-
360 Services	25,000	(25,000)	-
	170,500	(170,500)	-
TOTAL FUNDS	1,715,588	(1,939,274)	(223,686)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	142,551	(64,760)	242,025	319,816
Restricted funds				
All Sites	522,081	-	(522,081)	-
Other - Icon	20,631	-	(20,631)	-
Agripreneurship	-	(7,912)	7,912	-
Libraries	-	(69,096)	69,096	-
Covid-19 Emergency	-	(2,019)	2,019	-
Core	-	(286,771)	286,771	-
Technology Transforms Lives	-	65,111	(65,111)	-
	542,712	(300,687)	(242,025)	-
TOTAL FUNDS	685,263	(365,447)	-	319,816

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,988,520	(3,053,280)	(64,760)
Restricted funds			
ICT Centres	88,000	(88,000)	-
Agripreneurship	60,980	(68,892)	(7,912)
Libraries	107,539	(176,635)	(69,096)
360 Services	50,000	(50,000)	-
Covid-19 Emergency	395,351	(397,370)	(2,019)
Core	30,766	(317,537)	(286,771)
Technology Transforms Lives	108,151	(43,040)	65,111
	840,787	(1,141,474)	(300,687)
TOTAL FUNDS	3,829,307	(4,194,754)	(365,447)

Included in unrestricted funds are designated funds transferred in 2020 for use towards below designated projects in 2021:
- Digitisation (Digitising internal architecture and programme offerings): £181,009
- CYD Alexandra Centre (Core programme costs): £225,685
- Cradle-to-career Scale Up (Pilot Scale-up of C2C model in 4 test communities): £198,794
- Uthando Roof Replacement: £12,914
- ECD Mfuleni Centre (ECD sponsorship - 65% of the Full ECD budget for Mfuleni Centre): £165,637
- Cruyff Court: £33,516
- Alexandra Refurbishments: £66,139
- Disability Inclusion: £93,545
- YAP - Scaling through technology: £69,840
- Orange Farm Energy (Solar and Electricity Audit): £81,020

Restricted funds:-

All sites

- All sites operated by Afrika Tikkun NPC in South Africa

YSDP

- Youth Skills Development Programme

Empowerment

- Empowerment Programme

All sites ECD

- Early Childhood Development at all sites operated by Afrika Tikkun NPC in South Africa

Sundry other funds

- Miscellaneous

continued...

10. MOVEMENT IN FUNDS - continued

ICT Centres

- Information Technology Centres complete with computers and digital learning tools

Libraries

- Resource libraries

360 Services

- A core aspect of Afrika Tikkun's service provision, the 360• programme provides health, social and psychosocial assistance to beneficiaries.

Agripreneurship

- Programme combining agriculture and entrepreneurial training to economically empower unemployed youth.

Technology Transforms Lives

- Technology Transforms Lives is a programme dedicated to providing young people with Technology and IT skills (through accredited training) while simultaneously pairing students of this course with industry professional in a mentorship relationship.

Core

- Our core programmes refer to the 3 central educational programme pillars that Afrika Tikkun offers as well as the social and health services. These include Early Childhood Development (ECD) for ages 2-6; Child and Youth Development (CYD) for ages 7 – 18; Youth Acceleration Program (YAP) for ages 18-21; and our cross cutting 360• Social Support Services which are offered across all programs.

Covid-19 Emergency

- When the Covid-19 pandemic hit South Africa in 2020 it became evident that there were immediate concerns around food security, health and safety for members of our communities. 'Covid-19 Emergency' thus refers to funds raised to support ongoing emergency relief efforts related to the pandemic.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

12. POST BALANCE SHEET EVENTS

Since the year-end the coronavirus pandemic has impacted both nationally and internationally. At this stage the trustees are unable to estimate with any certainty the financial impact that the pandemic will have on the charity. However, the trustees have taken steps to minimise the financial impact on the charity.