

Registered Charity
Number 1101523

THE MAXIMUM LIFE YOUTH PROJECT

FINANCIAL STATEMENTS

Year ended

31 AUGUST 2023

Phoenix Accountancy and Business Consultancy Limited

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For the year ended 31 August 2023**

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**Report of the Board of Trustees
For the year ended 31 August 2023**

The Trustees present their report with the financial statements of the Charity for the year ended 31 August 2023

Reference and Administrative Details of the Charity, its Trustees and Advisers

<u>Name of charity:</u>	The Maximum Life Youth Project
<u>Charity Registration Number:</u>	110523
<u>Principal Operating Address:</u>	Kingston Wesley Methodist Church 882 Holderness Road Hull HU9 3LP

Trustees:

Names of Trustees who served during the year and since the year end were as follows:

Mrs M Clark	Appointed 18.10.22
Mrs A Gibbs	
Mrs J Gray	
Mr P Spooner	
Mr R Axford	
Mr K Wardale	Resigned 18.10.22

Independent Examiner:

Rebecca Triffitt, MAAT
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage
Morley's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BY

Bankers:

CAF BANK
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

**Report of the Board of Trustees
For the year ended 31 August 2023**

Structure, Governance and Management

Governing Document:

The Maximum Life Youth Project is a registered charity governed by its Constitution adopted on 25th July 2003 and amended 28th December 2003. The Maximum Life youth Project registered as a charity on 14th January 2004

Recruitment and appointment of Trustees

The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity. All trustees are required to serve a two year service before retiring from office.

The Constitution states that the Executive Committee shall consist of no less than 3 members with no maximum number.

Risk Management:

Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the Centre.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Objectives and Activities for Public Benefit

The advancement of education of young people in the area of Hull and East Riding which will benefit from the provision of facilities for recreation or other leisure time occupation, in the interests of social welfare, for persons in need of such facilities with the object of improving the conditions of life for such person.

Main objectives for the following year:

In developing the main objectives for the following year the Trustees have given regard to the Charity Commission guidance on public benefit.

Our main objectives for the following year are:

- 1) To continue providing youth sessions, breakfast clubs
- 2) To continue providing activities and educational trips to the youth in Hull & East Riding

**Report of the Board of Trustees
For the year ended 31 August 2023**

Achievements and Performance

Review of Activities 2023

- Maxlife run weekly youth session's for maxkidz, seniors and breakfast club as well as weekly Dance session and outreach sessions.
- A group of young people took part in a workshop with the East Hull area team as part of their food champion project.
- The young people also began rehearsals for their next show in November (Hop on Hop off)
- Trip to see Bugsy Malone at Hull new theatre
- Pumpkin picking for Halloween
- Trips to London to winter wonderland
- Young children attending a local pantomime
- New community project Maxcafe and delivering food parcels.
- Fishing Trip
- Trip to Let Loose
- We hosted our own pride event called Maxpride
- Annual community family fun day

Financial Review

During this financial year the charity received £88,408 worth of Income (restricted £77,900 and unrestricted £10,508). Expenditure for the year is £92,049 (restricted £75,390 and unrestricted £15,858), so this year deficit is £3,641.

Reserves Policy

The charity aims to hold 3 months' worth of running costs under unrestricted funding, this will be reviewed annually.

Plans for Future periods

- To increase funding to cover all overhead costs.
- To explore other avenues, to increase projects

**Report of the Board of Trustees
For the year ended 31 August 2023****Statement of Trustees Responsibilities**

The Charities Act requires the trustees to prepare financial statements for each financial year. In accordance with the Charity Commission Guidance the Trustees have elected to prepare the accounts on the Receipts and Payments basis. This is an acceptable format for all non-company charities with an income below £250,000.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to Independent Examiner

The Charity has an income between £25,000 and £1m and therefore falls under the Independent Examination regime. We, the Trustees of the Charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- ⊗ there is no relevant information of which the Charity's Independent Examiner is unaware; and
- ⊗ we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

Independent Examiner

A resolution to reappoint Independent Examiner, Rebecca Triffitt of Phoenix Accountancy and Business Consultancy Limited will be proposed at the forthcoming annual general meeting.

By order of the Board

R J Axford
Trustee



Date: 1st June 2024

**Independent Examiner's Report to the Members of
The Maximum Life Youth Project**

I report on the accounts of The Maximum Life Youth Project for the year ended 31 August 2023, which are set out on pages 10 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Triffitt, MAAT
Employee of Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard
Walkergate, Beverley, HU17 9BY

Date:



28/6/24

Receipts and Payments Account
For the year ended 31 August 2023

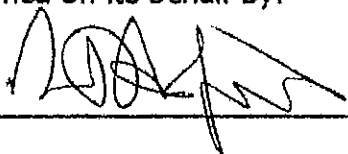
		2023	2023	2023	2022	2022	2022
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
RECEIPTS	Note	Funds	Funds	Funds	Funds	Funds	Funds
Grants	2	5,040	77,900	82,940	-	71,858	71,858
Donations	2	5,388	-	5,388	14,713	-	14,713
Interest		80	-	80	5	-	5
		<u>10,508</u>	<u>77,900</u>	<u>88,408</u>	<u>14,718</u>	<u>71,858</u>	<u>86,576</u>
PAYMENTS							
Salary Costs		5,834	51,962	57,796	2,230	56,179	58,409
Activity & Food Costs		7,508	17,962	25,469	1,136	20,243	21,379
Rent		1,771	2,740	4,511	1,272	2,545	3,817
Insurance		-	965	965	319	637	956
Telephone & Internet		-	1,239	1,239	473	946	1,419
Subscriptions		144	442	586	-	328	328
Marketing & Advertising		65	-	65	-	584	584
Other Office Costs		0	80	80	148	1,736	1,884
Equipment & Maintenance		170	-	170	154	510	664
Accounts Fee		300	-	300	264	54	318
Maxcafe - equipment		-	802	802	-	-	-
Bank Charges		65	-	65	-	-	-
		<u>15,858</u>	<u>75,390</u>	<u>92,049</u>	<u>5,996</u>	<u>83,762</u>	<u>89,758</u>
Surplus/(deficit for the period		(5,349)	2,511	(3,641)	8,722	(11,904)	(3,182)
Transfers between funds		19	(19)	-	(6,652)	6,652	-
Cash and Bank balance brought forward		<u>8,910</u>	<u>34,176</u>	<u>43,086</u>	<u>6,840</u>	<u>39,428</u>	<u>46,268</u>
Cash and Bank balance carried forward		<u>3,580</u>	<u>36,668</u>	<u>39,445</u>	<u>8,910</u>	<u>34,176</u>	<u>43,086</u>

The notes on page 10 form part of these financial statements.

Statement of Assets and Liabilities
As at 31 August 2023

	Notes	2023 £	2020 £
Monetary Assets			
Bank Account		39,273	42,914
Petty Cash		172	172
Total Monetary Assets		<u>39,445</u>	<u>43,086</u>
Comprising:			
Unrestricted Funds		2,777	8,910
Restricted Funds	3	<u>36,668</u>	<u>34,176</u>
		<u>39,445</u>	<u>46,268</u>
Non Monetary Assets and Liabilities			
Fixed Assets for the Charity's use (at cost unless otherwise stated)			
Maxcafe Equipment		802	-
Other Equipment		<u>5,330</u>	<u>5,330</u>
		6,132	5,330
Debtors			
Sundry Debtors		-	-
Creditors			
Accounts Fee		<u>(360)</u>	<u>(300)</u>
		<u>(360)</u>	<u>(300)</u>

These financial statements were approved by the committee on 18th Jan 2024 (date)
 and signed on its behalf by:



R J Axford, Trustee

The notes on pages 10 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 August 2023

Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

The comparative figures relate to the year ending 31 August 2022.

2 Grants

	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total Funds	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds
National Lottery Funding	-	-	-	-	12,788	12,788
Hull City Council (1)	-	30,405	30,405	-	29,857	29,857
Hull City Council (2)	-	3,919	3,919	-	6,880	6,880
Hull City Council (3)	-	9,130	9,130	-	6,165	6,165
Hull City Council (4)	-	-	-	-	500	500
Hull City Council - Food Champs	-	4,000	4,000	-	2,000	2,000
City Healthcare Partnership	-	-	-	-	350	350
Performing Arts	-	-	-	-	8,138	8,138
Two Ridings Community Funds (1)	-	-	-	-	4,980	4,980
Two Ridings Community Funds (2)	-	1,980	1,980	-	-	-
Two Ridings Community Funds (3)	-	1,965	1,965	-	-	-
Gala Activities	-	-	-	-	200	200
James Reckitts Charitable Trust (1)	3,000	-	3,000	2,500	-	2,500
James Reckitts Charitable Trust (2)	-	3,000	3,000	-	-	-
James Reckitts Charitable Trust (3)	-	9,300	9,300	-	-	-
South Hunsley Academy Trust	5,040	-	5,040	7,560	-	7,560
J& H Rausing Trust - Maxcafe	-	9,211	9,211	-	-	-
Tesco - Groundworks	-	1,000	1,000	-	-	-
Henry Smith	-	604	604	-	-	-
Tribune Trust	-	2,584	2,584	-	-	-
KCOM	-	802	802	-	-	-
Other Donations	2,397	-	2,397	4,653	-	4,653
	10,437	77,900	88,337	16,735	71,858	86,571

Notes to the Financial Statements For the year ended 31 August 2023

3 Restricted Funding

	Funds at 01.09.22	Incoming	Outgoing	Transfer	Funds at 31.08.23
Play Ranger Scheme	4,655	-	(4,655)		-
Performing Arts	7,998	-	-		7,998
Hull City Council - Targeted Early Help Youth Provision	105	30,405	(30,510)		-
Hull City Council - Food Champs	1,599	4,000	(5,599)		-
Awards 4 All - Food Plus	3,380	-	(3,380)		-
Fareshare support - local connect	702	-			702
Hull City Partnership - Theatre Project	350	-	(350)		-
Gala Activities	102	-	(102)		-
Two Ridings Community Foundation - Coronavirus Community	10,000	-	-		10,000
Hull City Council - Outreach	1,975	3,919	(5,894)		-
Sports Development Worker	1,448	2,584	(684)		3,348
Aviva Crownfund - Covid Support	1,862	-	-		1,862
Hull City Council - HAF	-	9,130	(7,020)		2,110
KCOM	-	802	(802)		-
Henry Smith	-	604	(623)	19	-
Tesco Groundworks	-	1,000	(750)		250
J & H Rausing Trust - Maxcafe	-	9,211	(9,211)		-
Two Ridings Community Foundation - Cost of living	-	1,965	(1,965)		-
Two Ridings Community Foundation - Dance Project	-	1,980	(1,980)		-
James Reckitts - Maxcafe	-	3,000	-		3,000
James Reckitts - 20th Anniversary	-	9,300	(1,902)		7,398
	34,176	77,900	(60,369)	19	36,668

A brief description of the restricted funds is provided below:

Maxcafe

Restricted funding received from J & H Rausing £9,211, James Reckitts £3,000 & KCOM £802 to fund the new maxcafe.

James Reckitts Trust

Restricted funding received from James Reckitts to support us in your 20th Anniversary, we aim to put on trips and fun activities for the young children and adults within our area.

**Notes to the Financial Statements
For the year ended 31 August 2023**

A brief description of the restricted funds is provided below:

Hull City Council – HAF Funding

Restricted funding received from Hull City Council to fund the winter 2022 and summer 2023 Holiday Activity Fund, which includes activities and food for young children within the Hull and East Riding.

Two Riding Community Foundation

Restricted funding received from Two Ridings Community Funds (£1,980) to provide dance activities for young children within the Hull & East Riding area.

Hull City Council – Outreach Project

Restricted funding received from Hull City Council to contribute to the pay for an outreach support person for the Hull & East Riding.

Hull City Council – Targeted Early Help Youth Provision

Restricted funding received from Hull City Council to contribute to the pay and overheads for this ongoing project.

Tesco – Groundworks

Restricted funding received from Tesco to pay for 12 months' worth of breakfast items for our breakfast club.

Henry Smith

Restricted funding received from Henry Smith to pay for theatre trip.

4 Taxation

The Maximum Life Youth Project is a registered charity, registration number 1101523. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

5 Trustee Remuneration

No remuneration was paid to Trustees during the year out of the funds of the charity.

No reimbursement of expenses was paid to Trustees during the year out of the funds of the charity.