



2023 Report and Accounts



Registered Company No: 04881803
Registered Charity No: 1101519

We believe in youth

Introduction

The Trustees submit their annual report and accounts for the year ended 31 December 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

Since the Charitable Company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Objectives, activities, achievements, performance and public benefit

The Charity's core objectives, as set out in the governing document, are currently to:

- Promote and assist in advancing education
- Promote, or assist in promoting, community participation in healthy recreation
- Provide, or assist in the provision of, recreational facilities for other organisations, in the interests of social welfare and with the objective of improving the condition of life for those for whom the facilities are provided
- Relieve sickness and disability and to preserve and protect health; and
- Promote any other purpose that is charitable in English law.

Board of Trustees

Jenna Ackerley (appointed
05/07/2023)
Derek Bowden
James Buckle (appointed
05/07/2023)
Nymone Da Costa Jones
Julian Herbert
Terry Hunt
Harriet Johnson
Julie Shurrock
Nigel Smith
Christine Walters
Sally Westwood (appointed
05/07/2023)
Alan Whittaker

Board Sub-Committees Include

Finance and Employment
Programme and Outcomes
Nomination Committee

Executive Management Team

Terry Baxter, Chief Executive
Andrew Crump, Deputy Chief
Executive
Rachel Reddington
Karina Scrivener

Patrons

Cassie Bendall
Alicia Garrad
Adrian Dodds
Steve Flory
Matt Holland
Simon Jay
Pat Lewis
Neil Miles
Andy Perrin
Neil Prentice
Dave Ward, OBE
Richard Wood

External Auditor

Sumer Auditco Limited
Fitzroy House
Crown Street
Ipswich IP1 3LG

Bankers

Barclays Bank Plc
1 Princes Street
Ipswich IP1 1PB

Lawyers

Birketts LLP
141 - 145 Prince's Street
Ipswich IP1 1QJ

Contents

INTRODUCTION

02

Chair's Statement - Terry Hunt	04
Chief Executive's Statement - Terry Baxter	05

TRUSTEES' REPORT

06

Our aims	07
2023 Achievements and Performance	08
Navigating challenges and building futures	10
Snapshot of 2023	16
Our plans for 2024	19
Financial review	20
Governance and administration	21
Trustee' responsibilities statement	22

ACCOUNTS

23

Independent Auditor's report to the members of Inspire Suffolk Ltd	23
Accounts for year ended 31st December 2023	26

Chair's Statement

2023 saw Inspire celebrating its 10th Anniversary under the Inspire name, and it was fitting that our charity saw some exciting and significant developments during the year. Early in 2023, the transfer of the highly respected Porch project, based in Hadleigh, was completed and it is now an important part of Inspire's ongoing support for young people. There was also the £1.7m partnership with the University of Suffolk to install a state-of-the-art all-weather surface pitch and premium grass pitch at Inspire's HQ in Lindbergh Road. We also secured £1.3m through the Youth Investment Fund to develop a Youth Hub which will be an exciting project in 2024. Alongside our well-established and successful core programmes, these new developments put us in a strong position to continue to deliver vital support for large numbers of young people, transforming lives in many cases.

I would like to offer my personal thanks to the amazing staff at Inspire, whose hard work, dedication and determination is always absolutely awe-inspiring.

Thank you also to our Board of Trustees, who provide such invaluable support and guidance to our Chief Executive and Senior Team. I am grateful for their time and wisdom, which they give generously.

During 2023, we were very pleased to welcome three new Trustees to our board: James Buckle, Jenna Ackerley, and Sally Westwood.

I would also like to recognise the valuable contributions of our Business Patrons, who give their time and expertise so generously to support our young people.

Our Business Patrons are:

Cassie Bendall - Cheddar Creative

Alicia Garrad - formerly of EADT

Adrian Dodds - formerly Managing Director of S. Sacker (Ipswich) Ltd.

Steve Flory - Hudson Group

Matt Holland - former ITFC captain

Simon Jay - Seckford Golf Club

Pat Lewis - Source One Consulting

Neil Miles - Inawisdom

Andy Perrin - Hemisphere Freight Services Ltd.

Neil Prentice - Managing Partner, Marketing, Jacob Bailey

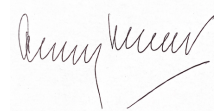
Dave Ward, OBE - Transport infrastructure consultant

Richard Wood - Cheddar Creative

Inspire's focus remains the support of young people who experience severe disadvantage and social instability. Our team works hard to help their reintegration into society. I am extremely grateful to our funding partners who are so important in enabling us to continue our much-needed work, in particular the support of East Coast College and Suffolk New College.

We continue to build strong partnerships, including EDF Sizewell C, East Suffolk Council, Suffolk County Council, Ipswich Borough Council, Suffolk Police and Crime Commissioner, Suffolk New College and the University of Suffolk.

Thank you all for your invaluable support.



Terry Hunt, Chair



"Thanks to the hard work of the Inspire team, the organisation continued to deliver vital support."

Chief Executive's Statement

2023 began with two very significant milestones for the Charity, firstly the charity completed the successful take over of well-respected local charity, the 'Porch Project', bringing its 'youth outreach work' into the Inspire portfolio of services.

In March, the Charity received notification of a successful application to The Youth Investment Fund of £1.3m which will allow the charity to expand and improve the facilities available to young people at our Lindbergh Road site in Ipswich whilst future proofing a facility that is in desperate need of improvement.

We are excited by both developments as we believe they enable us to expand services available to young people supported by our Charity and drive positive outcomes that include improved mental and physical wellbeing, and skills for life and work.

Our services supporting young people wanting to make positive steps back into work and education continued to reach more young people than ever before with the inclusion of The Personal Development service, designed with East Suffolk Council to give greater support to those considered furthest away from the labour market.

Our work with year 11 students continued through a new look NCS and re-establishing Achieve, a project designed to support young people at risk of disengaging with mainstream education the opportunity to develop essential skills which can improve attitudes to learning, engagement and attendance.

'Team' remains an important part of our delivery to young people, its focus on personal development and wellbeing supports young people through a 12-week programme that on completion equips young people with an accredited qualification. Difficulties in securing funding for 16–18-year-old learners to access the programme between May–July have contributed to some of the charities financial challenges arising in 2023.

We anticipated improving the sustainability of our wellbeing service through the launch of a programme that would provide wellbeing services to our local business community. The design and pilot of the programme took longer than expected, putting greater responsibility on grant funding supporting the service.

A £1.7m project in partnership with the University of Suffolk came to life with spades in the ground to build a state-of-the-art venue for outdoor sports at our Lindbergh Road site. With completion anticipated for early 2024, a 3G and grass football pitch will make the Charity the home of University sport and a brand-new facility that our team can use to engage even more children and young people in sport.

Following its success in 2022, our annual fundraising ball once again achieved its best total to date. A new look golf day and continued support, particularly from families and businesses, reflected another success year for our fundraising team.

A growing importance on Pre-16 services including achieve, safe spaces and open access youth work, give us an exciting opportunity to see even more young people raise aspiration and fulfill their potential.



Terry Baxter, CEO



"A growing importance on Pre-16 services, give us an exciting opportunity to see even more young people raise aspiration and fulfill their potential."



10 YEARS OF
SHAPING FUTURES

Our Aims

We are a dedicated youth charity, empowering under 25s to achieve a better future.

Working closely with young people, we support their personal development and wellbeing, as well as helping them overcome obstacles and progress onto professional pathways.

With more than 10 years behind us, we're looking forward to a future where we can have an even greater impact on young lives and their communities. More opportunities, more friendships, more understanding, more services and more happiness.

We help young people grow their confidence, build new skills, deal with adversity and find their path in life.

Our purpose is ...

"For every young person to be empowered to raise their ambitions and realise their potential."

Celebrating 10 years of shaping futures

In 2023, our charity celebrated a decade of impact under the Inspire name and a 20-year legacy. Over the past 10 years, we've fine-tuned our ability to support young people and reached milestones that showcase our commitment to improving their lives.

Our journey towards empowering young people to reach their potential has included everything from facilitating sports apprenticeships to establishing centres in Ipswich and Lowestoft. Notably, Prince Harry's visit in 2014 underscored the significance of the work we continue to do, and a national Prince's Trust award, honored in a televised ITV ceremony, served as recognition of our dedication to youth development and social action.

As we look forward to the next decade, Inspire remains dedicated to creating positive change.

We'd like to take this opportunity to express our gratitude to our supporters, trustees, partners, and staff – past and present – as we reflect on our sustained impact, and approach the future with a sense of responsibility towards ensuring the next generation have access to the opportunities they need to live successful lives.



2023

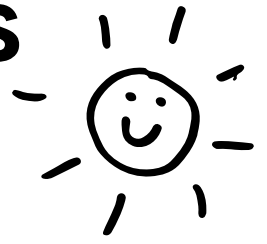
Achievements and performance



**We believe
in youth**



Navigating challenges and building futures



In the face of rising challenges facing young people today, 2023 has seen Inspire adapt its approach to engagement.

Despite an increased distance from work, heightened isolation, and escalating mental health concerns that prove to be significant obstacles, our commitment to their wellbeing and development has not wavered.

By innovatively meeting young people where they are or feel comfortable, Inspire has successfully introduced a greater focus on life skills and youth work, including engaging with younger age groups to proactively prevent future challenges.

Strengthening our Local Presence

Expanding our footprint in local schools, such as delivering a listening service in Hadleigh High Schools, has helped our charity build the trust necessary among local young people to further engage them in our services.

The introduction of 'Achieve,' a preventative programme that targets young people at risk of dropping out or disengaging before key exam periods, is also testament to our commitment to catching potential issues early and setting young people on the right path.



In March 2023, we welcomed the Porch Project to the Inspire family which has further enhanced our outreach capabilities, provided new avenues to embed ourselves in the community, and make a positive impact.

Piloting Projects for Connection

Building on the success of the 2022 Summer Safe project, Inspire launched 'Social Spaces,' a pilot programme designed to function like a youth club with the added support of our YES coaches. This initiative specifically targeted those at risk of isolation, including the unemployed and LGBTQIA+ individuals aged 15-19.

These clubs proved successful in supporting the wellbeing of young people engaged with us and, with new funding developments enabling us to develop our centres, are perfectly placed to continue in our new youth-focused spaces, which are due to be completed in 2024.

"Counselling has brought me to a place where I'm happy and want to get out there and do things!"

Evolving services for evolving needs

reach
your
potential



Strengthening Core Programmes

Inspire's Team programme remains one of the charity's flagship services. This year it has continued to adapt to post-pandemic realities by addressing the increasing distance of young people from the workforce, which we've found is often exacerbated by poor mental health.

The 12-week programme is increasingly complemented by the support of our YES coaches and Wellbeing, our counselling service, which has expanded beyond the county's borders this year.

Recognising the mental health crisis facing young people, our focus on timely and accessible support has led to the creation of a pipeline of student trainee counsellors, which has enabled us to increase our capacity to provide free one-to-one sessions and minimise waitlists to no longer than our targeted maximum of just 4-weeks for non-urgent enquiries.

"Inspire genuinely cared about me. My journey has been brilliant, it's given me the confidence to go and get my dream job!"



Inclusivity through Accessible Clubs

Our charity remains dedicated to leveling the playing field, ensuring every child can benefit from our services. We believe that all young people should be able to access opportunities, regardless of upbringing, income or ability, which extends to our free-to-access clubs, which are primarily designed for pre-16s in our immediate communities.

Where possible, we have continued to offer government-funded places on our holiday clubs, through the Holiday and Activity Fund (HAF) initiative, which ensure children in receipt of free school meals are able to access food and fun in school holidays. In Ipswich, we also secured funding for a SEND provision in summer from Activities Unlimited, further promoting inclusivity.

In Hadleigh, HAF funding meant we were able to develop brand new lunch clubs, which created opportunities to develop cooking skills, teamwork, and socialisation among high school-aged children, irrespective of their financial backgrounds.

Funding success

Inspire is grateful for the support from our funders. Through grants, contracts, and more, they have not just believed in our work but actively contributed to making a difference.

From providing clothing for students attending interviews to enabling us to deliver Prince's Trust initiatives in our region, each contribution leaves a lasting impact. Thanks to their generosity, we're able to continue to touch lives in meaningful ways, ensuring that every instance of support translates to positive change for someone in our community.



Prince's Trust



Bella's Journey

Discover how Bella overcame challenges, opening the door to new opportunities, with the help of Inspire...

Bella's life was shattered when bullying and an eating disorder stripped her of her confidence. With a desperate need for change, she turned to Inspire's 'Team Programme,' hoping for a lifeline.

During an intensive residential week, Bella experienced a breakthrough. Though daunting, she found the courage to engage with her group and gradually began to recover self-confidence.

After the programme, Bella's newfound confidence led her to start a plumbing apprenticeship with Felixstowe Heating Company. Unfazed by challenges that once seemed insurmountable, such as making phone calls or interacting with strangers, Bella is now on a path to becoming a skilled plumber and gas safe engineer.

Without the support and guidance provided by Inspire, the path to a successful career would have remained a distant dream for Bella. She now knows what she's truly capable of.

"I had a really bad experience, being bullied and lost all my confidence"



reach
your
potential

Fundraising and events

Inspire's events throughout the year have not only been platforms for fundraising but opportunities to strengthen ties with our community. From our annual charity ball, to our action-packed Field Funday, these events showcase our work and raise vital funds.

This year also saw us introduce the Junior Inspired Chef competition, which nurtured the talents of young chefs who fundraised for Inspire. A special thank you also extends to our community fundraisers such as marathon runner, Peter Dawes, and Morgan Lancaster, who fearlessly jumped from a plane in Australia, as part of legacy fundraising for Joey Langfield.



You're in good hands! Talk to a member of our team about fundraising:
fundraising@inspiresuffolk.org.uk

Better together

In 2023, Inspire celebrated some remarkable milestones, thanks to the generous support of our valued funders and partners.

Significantly, the Youth Investment Fund awarded us £1.3 million, for the transformation of our Ipswich premises into a vibrant, youth hub, due for completion in late 2024. This grant will create purpose-built spaces for counselling, youth work, and sports, which will help us further deliver services which align with the diverse needs of young people.

University Partnership

Collaborating with the university, we embarked on a groundbreaking project to develop a state-of-the-art grass and 3G pitch. Scheduled for completion in January 2024, these facilities will enhance our ability to engage the community, offering even more opportunities for youth development and engagement. This initiative is particularly significant as our Ipswich centre sits in the heart of an area often marked by socio-economic challenges, allowing us to address disparities and uplift those living in our community.



What do we do?

In the last 10 years we have...



supported over 5,500 young people and 21,000 children

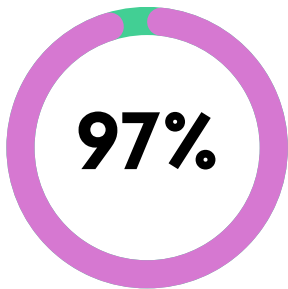


over 25,000 hours

spent supporting local causes and people through youth-led social action

In 2023...

...we celebrated 10 years of shaping youth futures.



of young people said they have seen an improvement in their own wellbeing following support from the service.

1624

free wellbeing sessions delivered for young people ages 10-25 struggling with poor mental health.

3449

one-one youth employment sessions offering advice and guidance.

6000

holiday club places provided for local children



468 young people supported by our youth employment coaches in 1-1 sessions



96% of young people felt more positive about their future after using our wellbeing service



over 4470 hours

of social action for causes including homelessness, food poverty and preventing knife crime.



of children and young people accessing our wellbeing service would recommend the service to a friend.

255

young people progressed into education, employment or training

79

Prince's Trust qualifications awarded to young people completing Team programme and Achieve.



411

young people engaged in our youth work projects



565

positive outcomes recorded for young people following our support

1193

hours of youth work projects delivered to young people



82%

of wellbeing service users suffered with anxiety and recorded improvements in it following counselling.



Our plans for 2024

The charity remains committed to ensuring young people receive timely support to services that raise aspiration and offer opportunities for them to fulfill their potential.

Those services continue to evolve in line with the needs of the communities we operate and a commitment to provide inclusive spaces for children and young people. Following the successful award of a Youth Investment Fund (YIF) grant in 2023, our HQ in Ipswich will undergo major renovations in 2024 that will safeguard the delivery of our services and give more individuals the opportunity to have access to open access provision.

The project will see a brand new youth hub, equipped to give young people safe spaces and counselling rooms that will support a growing need for face-to-face counselling. Our sports dome will have a new floor and accessible access to new changing rooms and toilets. These spaces will ensure turn up and play and sports plus projects have facilities that support our commitment to giving children and young people great spaces to enjoy sport and recreational activity.

2024 will see the introduction of UKSPF funding which succeeds the old EU structural funds. With one of the funds key objectives about leveling up opportunity, it supports a growing demand for access to both our Youth Employment and Personal Development Service. With aspiration to ensure all services all locations, our strategy remains focused on opportunities that make these projects available to young people across Suffolk.

We continue to explore ways to diversify our income streams that allow us to shape services that respond to the needs of those we work with. Our partnership project with the University of Suffolk is due for completion in Q1 of 2024 and gives us new 3G and grass football pitches to deliver activity and welcome sports groups from our local community to use the site at Lindbergh Road.

Following the successful acquisition of the Porch Project in 2023 and YIF funding, our team of Youth Workers will focus on detached youth work in Ipswich, Lowestoft and Hadleigh. Engaging with young people in spaces they feel comfortable to be in, will allow us to build better relationships and have conversations that shape what provision moving forwards looks like in our physical spaces.

Communicating the impact of our work and the opportunity it creates for young people will support our aim to bring more people into contact with the Charities services in 2024. The launch of a new website, a monthly showcase and a greater social media presence aims to build familiarity with the charity and what support looks like for those we work with.

Finally, we remain committed to ensuring our brilliant team of staff are equipped to do great things. This includes a commitment to providing training that raises awareness of mental health, creating a supportive environment, and enhancing overall mental health awareness throughout our charity. Utilising in-house knowledge will develop training and workshops that raise awareness of issues aligned with the core purpose of our charity.

Andy Crump, Deputy CEO



'These spaces will ensure turn up and sports plus projects have facilities that support our commitment to giving children and young people great spaces to enjoy sport and recreational activity'

Financial Review

2023 was a year of significant progression and growth for Inspire. Total income grew to £3.3m in the year, compared to £1.3m in 2022. This was largely due to two significant developments which took place during the year.

The first being the transfer of the Porch Project in to Inspire Suffolk. The Porch Project was a well-established charity, but which had a desire to enhance its delivery and strengthen its long-term sustainability by transferring to a larger charity. A strong partnership was formed with Inspire through a mutual passion for supporting young people, and in February 2023 the assets of the Porch Project were transferred to Inspire. The total income transferred was £149k, including a number of ongoing grants which continue to be delivered by Inspire. Fixed assets of £54k were also transferred, with the main asset being a custom specification van which is used for outreach delivery.

The other significant development in 2023 was a partnership with the University of Suffolk to build state-of-the-art sports facilities in the grounds of Inspire. The cost of the capital project was funded by the University, which included net income in the year of £1.6m. The University will have access to the site for set periods to use for their students, and Inspire will use the facilities for its own project delivery and to hire them out to make them accessible to other local sports groups.

Excluding these two significant events, remaining income totaled £1.5m which is still a 16% increase from 2022 for Inspire's core project delivery. Consistent growth was seen across most areas of delivery, and our flagship Inspire Ball raised in excess of £50k.

Expenditure in 2023 was consistent with the growth in core delivery, with total expenditure reaching £1.5m (14% increase from 2022). With soaring inflation costs during the year, the organisation remained committed to rewarding staff appropriately but monitoring costs very carefully.

The year ended with an overall surplus of £1.8m, following the significant injection of funds from the capital project and the transfer of the Porch Project. The majority of the surplus funds were restricted against these specific projects, with unrestricted funds remaining challenging as a result of cost inflation over the year. This resulted in an unrestricted deficit of £48k which has impacted on the level of reserves held by the charity.

The year has seen some exciting progress which should continue to allow the organisation to deliver more services to young people in the future. However, managing day to day unrestricted funds remains a challenge, and the impact of these large projects on a relatively small management team has put some strain on the organisation during the year. In 2024, the Charity hopes to consolidate these activities and begin to rebuild the reserves levels to ensure continued long term stability.

Reserves policy

Reserves are held in order to provide for continuity of service in the event of the loss of a major funder or project, or a dramatic change in the Charity's operating environment. The Charity reviewed its reserves policy during the year and agreed on three key areas for which it would hold reserves:

1. Operational Reserves
2. Capital Replacement Reserves
3. Project Development Reserves

The board of Trustees considered the value of our reserves in the context of the current external climate, our size and activities, and agreed that the level of reserves required to meet the requirements of the policy totals £300k.

The actual level of unrestricted reserves at the year-end (excluding fixed assets) was £230k. This follows a year of significant developments in areas of restricted fund delivery, but with resource and inflationary pressures on unrestricted funds. The benefits of the investment in new projects are planned to support the organisation in the coming years, and the focus of 2024 is to rebuild the level of reserves to ensure that the long term sustainability of the organisation remains secure.

Investment policy

The Charity does not have significant resources to invest, cash balances are held in current and deposit bank accounts with the Charity's main banker. This policy is reviewed annually.

Governance and administration

The persons who were Trustees as at the date of the approval of these accounts and those who have served as Trustees during the year are detailed on the Introduction page. For the purpose of this report the Directors/Trustees are referred to as Trustees. The Trustees' Report incorporates the requirement of the Directors' Report under company law.

Inspire Suffolk Ltd (the "Charity" or the "Charitable Company") is a sole member company that has been registered as a charity (1101519). The Charity's governing documents are the Memorandum and Articles of Association dated 17th January 2013. The member is the Trustee Terry Hunt.

Under the terms of these Articles of Association, the member may appoint a representative as a Director, who is also a Trustee. Further Trustees are appointed by the board. No other person or external body is entitled to appoint one or more of the Charity's Trustees. The Trustees are responsible for the actions and activities of the Charity. All Trustees are appointed for a fixed term, and can then be re-appointed.

Trustee Board

The board of Trustees has ultimate legal responsibility for our organisation and works to ensure good governance with the help of its sub-committees (Finance and Employment Committee and Programmes and Outcomes Committee). The board agrees the overall strategic direction and is our highest decision-making body. Its members are volunteers. They work alongside the CEO and the senior management team, who are responsible for the implementation of policy and for the management of the day-to-day running of the organisation.

A sub committee of the Board exists to determine the remuneration of the Chief Executive through a review of performance and consideration of market data. The remuneration of the senior management team is set by the Chief Executive.

During the year the Charity paid for Trustee Indemnity Insurance amounting to £446 (2022: £372) on behalf of the Trustees.

Trustee induction, recruitment and training
Recommendations for Trustees are put before the Nominations Committee for approval. Once the recommendation has been approved, it is then agreed by the Board.

The Charity continues to develop its procedure to ensure that the Trustee is aware of his or her responsibilities, has a good understanding of the Charity, understands its future strategy, is provided with relevant information from the Charity Commission and is offered ongoing training and information to ensure they are brought up to date with developments in law. Trustees are invited and encouraged to attend presentations and events which include the young people we work with.

Trustees' terms of office last for three years, and they can serve up to three consecutive three-year terms, after which they may be invited to serve additional years at the invitation of the board, before standing down.

Operational Management

The Chief Executive Officer oversees a senior management team that includes, Deputy Chief Executive; Chief Finance Officer; Three Programme Managers; Grants & Development Manager; Two Centre Operational Manager, Senior Marketing Executive, Fundraising Manager and HR Lead / Executive Assistant to CEO. The Senior Management Team meets monthly to ensure that the organisation is meeting its strategic objectives, working to budget, assessing charitable impact and identifying opportunities. It also has responsibility to identify and manage risk.

Risk

The senior management team review of the risk register takes place at their monthly meetings. In addition, this document is considered by the Trustees in detail at least once every year, and is tabled at every Trustee Board Meeting. Any major risks to which the Charity is exposed, which include a loss of a major funder, and the effects of an unpredictable financial climate, as identified by the Trustees and management team, have been reviewed by the management team, and systems or procedures have been established to manage those risks.

Trustees' responsibilities statement

The Trustees (who are also the Directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period.

In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue to operate. The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the Charitable Company's auditor is unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charitable Company's auditor is aware of that information.

Auditor

On 28 March 2024 our auditor, SB Audit LLP, merged with Sumer Auditco Limited.

Accordingly, SB Audit LLP formally resigned as the Company's auditor with the Directors duly appointing Sumer Auditco Limited to fill the vacancy arising.

The auditor, Sumer Auditco Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the Trustees on 8 July 2024 and signed on its behalf by:



Terry Hunt, Trustee

Accounts

Independent Auditor's report to the members of Inspire Suffolk Ltd

Opinion

We have audited the financial statements of Inspire Suffolk Ltd (the 'Charitable Company') for the year ended 31 December 2023 which comprise of the Statement of Financial Activities incorporating Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to ongoing concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to Accounts prepare a Strategic Report.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of

accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience and through discussions and enquiries of Trustees and management. During the engagement team briefing, the outcomes of these discussions were shared with the team, as well as consideration as to where and how fraud may occur in the Charitable Company.

The following laws and regulations were identified as being of significance to the Charitable Company:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, taxation regulations and the Charities Act 2011;
- The company is subject to many other laws and regulations where the consequences of noncompliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, safeguarding, human rights and employment law and GDPR compliance.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and noncompliance with laws and regulations) comprised of:

- enquiries of management and those charged with governance as to whether the Charitable Company complies with such regulations;
- enquiries of management and those charged with governance concerning any actual or potential litigation or claims, inspection of relevant legal documentation, review of board minutes, testing the appropriateness of entries in the nominal ledger, including journal entries and the performance of analytical procedures to identify any unexpected movements in account balances which may be indicative of fraud.

The likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the Charitable Company's member, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's member those matters we are required to state to the member in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and its member as a body, for our audit work, for this report, or for the opinions we have formed.



John Perry (Senior Statutory Auditor)
For and on behalf of Sumer Auditco Limited,
Statutory Auditor
Fitzroy House, Crown Street, Ipswich, IP1 3LG

Date: 12 July 2024

Statement of financial activities

Accounts for the year ended 31st December 2023
(Incorporating an income and expenditure account)

	Notes	31/12/2023 Unrestricted funds (£)	31/12/2023 Restricted funds (£)	31/12/2023 Total funds (£)	31/12/2022 Total funds (£)
Income					
Grants and donations	2	78,911	527,176	606,087	253,448
Charitable activities	2	940,207	1,647,647	2,587,854	962,650
Other trading activities (fundraising)	2	111,515	-	111,515	89,091
Investments	2	4,018	-	4,018	211
TOTAL INCOME		1,134,651	2,174,823	3,309,474	1,305,400
Expenditure on:					
Raising funds	3	(83,909)	-	(83,909)	(70,255)
Charitable activities	3	(1,099,038)	(318,884)	(1,417,922)	(1,245,514)
TOTAL EXPENDITURE		(1,182,947)	(318,884)	(1,501,831)	(1,315,769)
Net income and expenditure and net movement in funds		(48,296)	1,855,939	1,807,643	(10,369)
Reconciliation of funds					
Total funds brought forward		530,483	82,156	612,639	623,008
Transfers between funds		1,453,845	(1,453,845)	-	-
TOTAL FUNDS CARRIED FORWARD		1,936,032	484,250	2,420,282	612,639

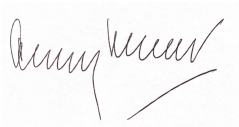
- The above results arose wholly from continuing operations.
- There were no gains or losses in either year other than the deficit for the year and accordingly, no statement of total recognised gains or losses is presented.
- The notes on pages 29 to 40 form part of these financial statements.

Balance Sheet

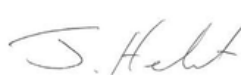
As at 31st December 2023

	Notes	31/12/2023 (£)	31/12/2022 (£)
Fixed assets			
Tangible assets	6	1,705,969	247,501
Investments	7	1	1
NET FIXES ASSETS		1,705,970	247,502
Current assets			
Debtors	8	585,232	182,723
Cash at bank and in hand		1,036,968	405,942
TOTAL CURRENT ASSETS		1,622,200	588,665
Liabilities			
Creditors: amounts falling due within one year	9	(907,888)	(143,949)
NET CURRENT ASSETS		714,312	444,716
Creditors: amounts falling due after more than one year	10	-	(79,579)
NET ASSETS		2,420,282	612,639
The funds of the charity			
Restricted income funds	11	484,250	82,156
Unrestricted income funds	11	1,936,032	530,483
TOTAL CHARITY FUNDS		2,420,282	612,639

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and were approved by the board of Trustees and authorised for issue on 8 July 2024 and were signed on its behalf by:



Terry Hunt
Trustee



Julian Herbert
Trustee

Company registration No. 04881803. The notes on pages 29 to 40 form part of these financial statements.

Cash flow statement

For the year ending 31st December 2023

	Notes	31/12/2023 (£)	31/12/2022 (£)
Cash flows from operating activities			
Net cash generated from/(used in) operating activities	18	1,456,879	(127,373)
Cash flows from investing activities			
Interest received		4,018	211
Purchase of tangible assets		(720,129)	(60,362)
Net cash used in financing activities		(716,111)	(60,151)
Cash flows from financing activities			
Interest paid		(2,890)	(4,220)
Repayment of borrowings		(106,852)	(27,238)
Net cash (used in) financing activities		(109,742)	(31,458)
Change in cash and cash equivalents in the year		631,026	(218,982)
Cash and cash equivalents at 1 January		405,942	624,924
Cash and cash equivalents at 31 December	19	1,036,968	405,942

Notes

(Forming part of the financial statements)

1. Accounting Policies

Basis of accounting

The annual report and accounts for the year ended 31 December 2023 have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(effective 1 January 2019) – (Charities SORP (FRS102)) Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Inspire Suffolk Limited is an incorporated charity domiciled and registered in England, which constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially assigned at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts have been reported in Sterling and rounded to the nearest £1 in both the current and previous accounting periods.

Significant judgements in applying accounting policies and key sources of estimation uncertainty.

The preparation of financial information in conformity with FRS 102 requires the director to make critical accounting estimates and judgements that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

The key judgement areas impacting the financial statements are as follows:

Useful economic lives of tangible fixed assets - The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Funds

Restricted funds are funds that have restrictions imposed by donors and can only be applied for the particular purposes specified by donors. Designated reserves are those that, although not restricted, have been reserved by the Charity for a specific project alone. Unrestricted funds are funds that have no restriction as to how they are to be applied. There are no Endowment funds.

Going Concern

The Trustees have a reasonable expectation that the Charity has adequate resources to meet its liabilities as they fall due and continue its activities for the foreseeable future, being a period of at least 12 months from the date of the approval of these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Trustees' Responsibilities Statement.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as a basic financial instrument. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the Charity's financial statements.

Tangible Fixed Assets and Depreciation

Tangible Fixed Assets costing more than £500 are capitalised at cost including any incidental costs of acquisition. Depreciation is calculated on the cost of the fixed asset on a straight line basis over the following expected useful life:

Leasehold Property Improvements - between 10 and 25 years
Plant and Machinery - Computer Equipment - 3 years
Plant and Machinery - Equipment - 10 years
Plant and Machinery - Vehicles - 5 Years

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income is generally recognised on a receivable basis and is reported gross of related expenditure. The specific bases for recognition are:

- Voluntary income includes donations, gifts and general funding and is recognised when receipt is probable.
- Gifts in kind are treated as donations in the period the gift is received.
- Charitable activity includes subscriptions raised on the activity and is accounted for when earned. Activity income earned in advance is deferred until entitlement to the income has arisen, at which time it is credited to the Statement of Financial Activities ('SOFA').
- All fees and other services receivable in respect of courses taking place in subsequent financial years are deferred to the year in question.

Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

Expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes any VAT that cannot be recovered and is reported as part of the expenditure to which it relates. Expenditure is recognised when it is incurred and is reported gross of related income on the following bases:

- Costs of raising funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises direct expenditure including direct staff costs attributable to the Charity's activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resource as described below.
- Support costs and governance costs have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating staff costs by the time spent on a project/activity and other costs by usage.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Pensions

Contributions to defined contribution pension schemes are charged to the income and expenditure account when payable.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Group accounts

The Charity owns 100% of the share capital of a dormant company and has therefore taken advantage of the exemption to not prepare group accounts.

Finance costs

Finance costs are charged to the Statement of Financial Activities over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

Borrowing costs

All borrowing costs are recognised in the Statement of Financial Activities in the year in which they are incurred.

2. Analysis of Income	Unrestricted funds	Restricted funds	31/12/2023 Total (£)	31/12/2022 Total (£)
Grants and donations	78,911	527,176	606,087	253,448
Fundraising	111,515	-	111,515	89,091
Interest received	4,018	-	4,018	211
Charitable activities				
Education programmes	926,264	1,647,647	2,573,911	919,227
Other activities and events	13,943	-	13,943	43,423
	1,134,651	2,174,823	3,309,474	1,305,400
31 December 2022	1,138,594	166,806	1,305,400	

3. Analysis of Expenditure	Other fundraising (£)	Charitable activities (£)	31/12/2023 Total (£)	31/12/2022 Total (£)
Staff costs	29,702	1,024,526	1,054,228	940,134
Direct costs	47,918	155,389	203,307	176,339
Support costs (see note 4)	6,289	238,007	244,296	199,296
	83,909	1,417,922	1,501,831	1,315,769
31 December 2022	70,255	1,245,514	1,315,769	

4. Analysis of Support Costs

The Charity identifies its support costs which can't be directly attributed to an activity. There are then apportioned on an appropriate basis between the main activities of the Charity.

	31/12/2023 Total (£)	31/12/2022 Total (£)	Basis of apportionment
Depreciation	34,455	25,424	% of staff costs
Subscriptions and licences	22,620	19,223	% of staff costs
Premises costs	86,279	77,270	% of staff costs
Finance and professional	31,230	5,643	% of staff costs
Governance costs	13,249	17,000	
Office and other costs	56,463	54,736	
	244,296	199,296	

The governance costs shown above include auditors' remuneration for this Company of £7,644 (31 December 2022: £6,360).

5. Staff Numbers and Costs	31/12/2023 Total (£)	31/12/2022 Total (£)
Wages and salaries	950,457	848,305
Social security costs	76,849	69,243
Other pension costs	26,922	22,586
	1,054,228	940,134

One member of staff received emoluments between £60,000 - £70,000 in the current account period (2022: One).

The total employment costs of the Senior Management Team, which is comprised of the Chief Executive and 11 other staff members was £444,504 (2022 - Chief Executive and 12 other staff members £415,568). No trustees received any remuneration or reimbursement of any expenses from the Charity. During the period £446 (2022: £372) was paid for Trustee Indemnity insurance.

The average headcount and full time equivalent staff of the Charity is split across the following roles:

	FTE		Headcount	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
Governance	1	1	1	1
Management	10	9	11	11
Admin	5	4	7	6
Delivery	21	22	34	29
	37	36	53	47

6. Tangible Assets	Leasehold (£)	Computer Equipment (£)	Equipment (£)	Vehicles (£)	Total (£)
Cost					
As at 1 January 2023	220,347	92,943	116,883	-	430,173
Additions	1,435,806	2,600	215	-	1,438,621
Donated fixed assets	-	5,482	4,456	44,364	54,302
As at 31 December 2023	1,656,153	101,025	121,554	44,364	1,923,096
Depreciation					
As at 1 January 2023	25,619	90,561	66,492	-	182,672
Charge for the Period	10,007	5,055	10,713	8,680	34,455
As at 31 December 2023	35,626	95,616	77,205	8,680	217,127
Net Book Value					
As at 31 December 2022	194,728	2,382	50,391	-	247,501
As at 31 December 2023	1,620,527	5,409	44,349	35,684	1,705,969

7. Investments

In 2014 the Charity acquired 100% of the £1 ordinary share capital of a limited company called Healthy Ambitions Trading Limited (07810625), a company registered in England and Wales. The company is dormant and the investment is recorded at cost.

8. Debtors	31/12/2023 Total (£)	31/12/2022 Total (£)
Trade debtors	411,012	32,718
Prepayments and accrued income	174,220	150,005
	585,232	182,723

9. Creditors: Amounts Falling Due Within One Year	31/12/2023 Total (£)	31/12/2022 Total (£)
Bank loans	-	27,273
Trade creditors	779,014	17,254
Other tax and social security	72,829	14,500
Other creditors	22,700	13,529
Accruals and deferred income	33,345	71,393
	907,888	143,949
Deferred income brought forward	13,922	52,430
Deferred income released in the year	(13,922)	(52,430)
Deferred income arising in the year	14,962	13,922
Deferred income carried forward	14,962	13,922

10. Creditors: amounts falling due after more than one year	31/12/2023 Total (£)	31/12/2022 Total (£)
Bank loan	-	79,579
	-	79,579
Bank loan is repayable as follows:		
Within one year	-	27,273
Between one to two years	-	27,273
Between two to five years	-	52,306
	-	106,852

In 2020 the charity took out a Coronavirus Business Interruption Loan with Barclays Bank Ltd. The Government provides Barclays with a guarantee for 80% of the loan, however, the charity is responsible for repaying 100% of the facility. The loan could be repayed early in full or in part, without incurring prepayment fees. The interest rate on the loan was 2.99% above base rate. The loan was repaid in full during the year.

11. Movement in Funds	Balance 01/01/2023 (£)	Income (£)	Expended (£)	Transferred (£)	Balance 31/12/2023 (£)
a) Unrestricted funds - movement in year					
General Unrestricted Funds	282,981	1,134,651	(1,182,947)	(4,622)	230,071
Unrestricted Fixed Assets	247,502	-	-	1,458,467	1,705,969
Total unrestricted funds	530,483	1,134,651	(1,182,947)	1,453,845	1,936,032

b) Restricted funds - movement in period	Balance 01/01/2023 (£)	Income (£)	Expended (£)	Transferred (£)	Balance 31/12/2023 (£)
Turn Up and Play					
Our free sport sessions designed to provide young children with after-school enrichment.					
Asda Foundation	-	1,086	(1,086)	-	-
Fred Olsen	-	5,000	(5,000)	-	-
Ipswich Borough Council	-	1,000	(1,000)	-	-
Suffolk Community Foundation					
through Davies Family	-	2,000	(167)	-	1,833
through Harwich Haven Authority Fund	-	2,000	(1,833)	-	167
through RJB Fund	-	2,000	(333)	-	1,667
through Suffolk Sport Fund	1,230	-	(1,230)	-	-
Health Kicks					
Our free multi-sport activity sessions to support mental health.					
Active Suffolk - Sport England Together Fund	-	3,215	(3,215)	-	-
Social Space Projects					
Youth drop-in sessions giving young people a place to go outside of school hours.					
Hedley Foundation	-	3,000	-	-	3,000
Suffolk County Council - Engaged Communities Fund (COMF)	-	10,243	(10,243)	-	-
Youth Justice Sports Fund (Street Games)	13,105	3,277	(16,382)	-	-

	Balance 01/01/2023 (£)	Income (£)	Expended (£)	Transferred (£)	Balance 31/12/2023 (£)
Education Programmes					
Throughout the year we offer a range of one-off experiences and short run projects for young people.					
Fred Olsen	-	3,430	(3,430)	-	-
Luminous (Siren Calling)	1,754	-	(1,754)	-	-
Suffolk Community Foundation through Suffolk Police & Crime Commissioner	19,196	-	(19,196)	-	-
Our Team Programme residential trips focus on team building, independence and skills-building.					
Fred Olsen	-	5,000	(5,000)	-	-
LD Rope Charitable Trust	-	12,800	(12,800)	-	-
Suffolk Community Foundation through Catalyst Fund	-	5,000	(5,000)	-	-
through LDH Suffolk Giving	-	2,000	(2,000)	-	-
through Pear Family	-	2,000	(2,000)	-	-
Vattenfall	-	1,500	(1,500)	-	-
YES, our Youth Employment Service, provides advice and guidance for out of work young people.					
LD Rope Charitable Trust	-	100	(100)	-	-
Suffolk Community Foundation through Denbury Charitable Trust	4,167	-	(4,167)	-	-
through Frank Jackson Foundation	4,167	-	(4,167)	-	-
NCS Community Experiences (National Citizenship Service) delivers sessions to young people to raise confidence and develop personal skills.					
Hear2Listen	-	22,000	(14,147)	-	7,853
Wellbeing Service					
Our free wellbeing service provides youth mental health counselling in Suffolk and Essex.					
Annie Tranmer	1,900	-	(1,900)	-	-
CVS Tendring	-	50,000	(27,121)	-	22,879
East Suffolk Council	2,375	-	(2,375)	-	-
Equity in Mind	24,167	25,000	(29,624)	-	19,543
Essex Community Foundation	-	5,000	(1,000)	-	4,000
Garfield Weston	-	15,000	(163)	-	14,837
IBC - Community Grant	2,550	-	(2,550)	-	-
James Tudor	-	5,000	(833)	-	4,167
Lord Belstead Charitable Trust	-	3,000	(2,875)	-	125
Norfolk Community Foundation	4,828	-	(4,828)	-	-
Suffolk Community Foundation through High Sheriff Fund	1,667	-	(1,667)	-	-
Tesco Groundwork	1,050	5,375	(4,843)	-	1,582
The Leslie Mary Carter Charitable Trust	-	4,000	(2,000)	-	2,000

	Balance 01/01/2023 (£)	Income (£)	Expended (£)	Transferred (£)	Balance 31/12/2023 (£)
Porch Project					
Support to young people in Hadleigh and surrounding areas, through youth clubs, outreach work and in-school provision.					
Babergh District Council	-	3,100	-	-	3,100
Denbury Homes	-	17,895	(2,745)	-	15,150
Great Cornard Parish Council	-	1,000	(333)	-	667
Hadleigh Town Council	-	3,000	-	-	3,000
LD Rope Charitable Trust	-	162	(162)	-	-
Maurken Fund	-	955	(122)	-	833
National Lottery	-	85,400	(66,998)	-	18,402
Porch Project transferred funds	-	121,043	(5,096)	(54,305)	61,642
Suffolk Community Foundation					
through Stand up for Suffolk Fund	-	3,160	(3,160)	-	-
through Suffolk Policy & Crime Commissioner	-	20,000	(17,370)	-	2,630
SCC Locality Budget Grant Cllr Fraser	-	1,500	-	-	1,500
Youth Participation					
Engagement with young people in a variety of youth focused sessions					
National Lottery Community Fund	-	9,480	(3,956)	-	5,524
Youth Investment Fund	-	11,494	(15,637)	-	(4,143)
Capital Projects					
Capital funding including football pitch development, youth space upgrades, venue signage, IT					
Drax	-	2,000	-	-	2,000
Football Foundation	-	6,400	(505)	-	5,895
The Access Trust	-	2,600	-	(2,600)	-
University of Suffolk	-	1,646,147	-	(1,361,342)	284,805
Youth Investment Fund	-	35,190	-	(35,598)	(408)
Other Grants					
Ipswich Borough Council - to support Field Funday Event	-	4,750	(4,750)	-	-
England Netball (Sport England Together Fund) - to support Walking Netball project	-	521	(521)	-	-
	82,156	2,174,823	(318,884)	(1,453,845)	484,250

The funds are as follows:

During the year grants and donations were received that were restricted to certain projects as set out above. The balances unspent at year end are expected to be spent during 2024. The transfer between funds relate to capital spend.

12. Analysis of Net Assets Between Funds	Unrestricted funds (£)	Restricted funds (£)	Total funds 31/12/2023 (£)	Funds 31/12/2022 (£)
Fund balances at 31 December 2023 are represented by:				
Tangible fixed assets	1,705,969	-	1,705,969	247,501
Investments	1	-	1	1
Current assets	1,137,950	484,250	1,622,200	588,665
Current liabilities	(907,888)	-	(907,888)	(143,949)
Long term liabilities	-	-	-	(79,579)
Total net assets	1,936,032	484,250	2,420,282	612,639

13. Member's Guarantee

The Company has no share capital but is limited by guarantee. The member of the Company is a Guarantor and undertakes to contribute to the assets of the Company in the even of it being wound up, such an amount would be required. The member's liability is limited to £1.

14. Operating Lease Commitments

In 2023 the charity entered into a 115 year lease agreement with a peppercorn rent for the Ipswich site.
In 2018 the charity entered into a 99 year lease agreement with a peppercorn rent for the Lowestoft site.

15. Capital Commitments

The Charity had capital commitments of £317,017 at 31 December 2023 relating to the development of outside football pitches (2022: £Nil).

16. Contingent Liabilities

In the opinion of the trustees there were no contingent liabilities at 31 December 2023 (2022: £Nil).

17. Related Party Disclosures

Heathpatch Ltd (the landlord of Hadleigh base) is treated as a related part, as a Trustee, James Buckle, is a director. The following balances as therefore disclosed:

Income and Expenditure Account	
Support costs	
Office and other costs	£3,715 (2022: £Nil)
Balance at 31 December 2023	£Nil (2022: £Nil)

18. Reconciliation of Net Income/(Expenditure) to Net cash flow from operating activities

	2023	2022
Net income/(expenditure) for the year (as per the statement of financial activities)	1,807,643	(10,369)
Adjustments for:		
Depreciation charge	34,455	25,424
Interest receivable	(4,018)	(211)
Interest payable	2,890	4,220
Donated fixed assets	(54,302)	-
(Increase) in debtors	(402,509)	(98,217)
Increase/(decrease) in creditors	72,720	(48,220)
Net cash generated from/(used in) operating activities	1,456,879	(127,373)

19. Analysis of cash and cash equivalents

	31/12/2023 Total (£)	31/12/2022 Total (£)
Cash in hand	1,036,968	405,942
Total cash and cash equivalents	1,036,968	405,942

20. Analysis of changes in net debt

	Balance 01/01/2023	Arising from cash flows	Balance 31/12/2023
Cash at bank	405,942	631,026	1,036,968
Loans falling due within one year	(27,273)	27,273	-
Loans falling due after more than one year	(79,579)	79,579	-
Total cash and cash equivalents	299,090	737,878	1,036,968

21. Prior Period SOFA	31/12/2022 Unrestricted Funds (£)	31/12/2022 Restricted Funds (£)	31/12/2022 Total Funds (£)
Income			
Donations	88,396	165,052	253,448
Charitable Activities	960,896	1,754	962,650
Other trading activities (fundraising)	89,091	-	89,091
Investments	211	-	211
Total Income	1,138,594	166,806	1,305,400
Expenditure on:			
Raising funds	(70,255)	-	(70,255)
Charitable activities	(1,121,676)	(123,838)	(1,245,514)
Total Expenditure	(1,191,931)	(123,838)	(1,315,769)
Net income and expenditure and net movement in funds	(53,337)	42,968	(10,369)
Reconciliation of funds			
Total funds brought forward	534,170	88,838	623,008
Transfers between funds	49,650	(49,650)	-
Total Funds carried forward	530,483	82,156	612,639

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