

REGISTERED COMPANY NUMBER: 04651429 (England and Wales)
REGISTERED CHARITY NUMBER: 1101507

The Spinal Unit Action Group
Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2024

Advance Chartered Certified Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

The Spinal Unit Action Group

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The Spinal Unit Action Group (Registered number: 04651429)

Trustees' Report for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives and principal activities are to assist and relieve patients and former patients of the North West Regional Spinal Injuries Centre by provision of grants or equipment and to provide a residential care facility at 6 Weld Road, Southport.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the furniture in the dining room has been replaced and after almost 20 years a new transport vehicle has been purchased ready for adaption. A major celebration of SUAG's 50th anniversary was enjoyed by residents and staff and our supporters.

FINANCIAL REVIEW

Financial position

The charity remains on a sound financial basis. Our funds are invested across different investment sectors and are reviewed regularly.

The portfolio has increased in value this year after the turmoil in the financial markets.

The trustees have examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Our Residential home, 6 Weld Rd has continued with good occupancy levels aided by the Spinal Unit Outreach programme. There was a reasonable increase in care funding from the local authorities although there has been a reduction in our provision of respite care. After our 3 year contract for gas and electricity ended there has been a 300% increase in these costs.

Reserves policy

It is the policy of the company to maintain unrestricted funds at a level which equates to a minimum of one years running costs for 6 Weld Road. The current level of reserves stands at £793,667 (2023: £762,003), comprising all unrestricted net assets excluding the tangible fixed assets. This equates to approximately 18 months' running costs, which is considered necessary by the trustees in light of the fact that the charity has operated at a deficit for several years exacerbated by the loss of a major source of grant funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Executive Committee. Trustees are elected from the general membership following long term involvement with the charity. Specific skill requirements are identified and appropriate persons are approached for their input and involvement. Executive officers are elected to serve every year.

The Spinal Unit Action Group (Registered number: 04651429)

Trustees' Report for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity elects the Executive Committee who meet six times per year to review and control the operations of the charity. The membership meets monthly and is requested to ratify any Executive Committee decisions. A Management Committee is appointed by the Executive and is charged with responsibility for the ongoing running of the Residential home, 6 Weld Road, with a full time manager, M Cheetham, appointed for the day to day management decisions.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Related parties

There is a close working relationship with the Regional Spinal Injuries Centre and also appropriate Local Authority Departments covering many aspects of the requirements of our target clients. We have re enforced our mutual working relationship with the Spinal Injuries Association and with other related charities both national and local.

Risk management

The trustees have appointed professional advisors to ensure the continuing compliance with current legislation and to assist with all risk assessments. A thorough review of insurances cover has been undertaken in this year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04651429 (England and Wales)

Registered Charity number

1101507

Registered office

71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

Trustees

S P Crilly Retired
P Sett Doctor
G M Stevenson None
M A Wren Retired
V J Boydell (appointed 9.4.24)

Company Secretary

M A Wren

Independent Examiner

Advance Chartered Certified Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

The Spinal Unit Action Group (Registered number: 04651429)

**Trustees' Report
for the Year Ended 31 March 2024**

COMMENCEMENT OF ACTIVITIES

The company was incorporated on 29 January 2003, and registered as a charitable company on 14 January 2004.

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:



M A Wren - Trustee

Independent Examiner's Report to the Trustees of The Spinal Unit Action Group (Registered number: 04651429)

Independent examiner's report to the trustees of The Spinal Unit Action Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Advance

Benjamin Gilbert
The Association of Chartered Certified Accountants
Advance Chartered Certified Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

25 September 2024

The Spinal Unit Action Group

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,901	-	15,901	20,798
Charitable activities	5				
Residential Care Income		673,855	-	673,855	521,134
Other trading activities	3	1,929	-	1,929	783
Investment income	4	18,513	-	18,513	18,091
Other income		<u>4,200</u>	<u>9,698</u>	<u>13,898</u>	<u>17,410</u>
Total		<u>714,398</u>	<u>9,698</u>	<u>724,096</u>	<u>578,216</u>
EXPENDITURE ON					
Raising funds	6	6,413	-	6,413	6,756
Charitable activities	7				
Residential Care Income		<u>726,936</u>	<u>9,698</u>	<u>736,634</u>	<u>594,877</u>
Total		<u>733,349</u>	<u>9,698</u>	<u>743,047</u>	<u>601,633</u>
Net incoming/(Outgoing) resources before other gains and losses		(18,951)	-	(18,951)	(23,417)
Net gains/(losses) on investments		<u>50,615</u>	<u>-</u>	<u>50,615</u>	<u>(42,411)</u>
NET INCOME/(EXPENDITURE)		31,664	-	31,664	(65,828)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>762,003</u>	<u>-</u>	<u>762,003</u>	<u>827,831</u>
TOTAL FUNDS CARRIED FORWARD		<u>793,667</u>	<u>-</u>	<u>793,667</u>	<u>762,003</u>

The notes form part of these financial statements

The Spinal Unit Action Group (Registered number: 04651429)

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	3,528	-	3,528	4,423
Investments	15	<u>682,030</u>	<u>-</u>	<u>682,030</u>	<u>685,277</u>
		685,558	-	685,558	689,700
CURRENT ASSETS					
Debtors	16	106,906	-	106,906	39,839
Prepayments and accrued income		3,355	-	3,355	4,271
Cash at bank and in hand		<u>43,984</u>	<u>-</u>	<u>43,984</u>	<u>78,895</u>
		154,245	-	154,245	123,005
CREDITORS					
Amounts falling due within one year	17	<u>(46,136)</u>	<u>-</u>	<u>(46,136)</u>	<u>(50,702)</u>
NET CURRENT ASSETS		<u>108,109</u>	<u>-</u>	<u>108,109</u>	<u>72,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>793,667</u>	<u>-</u>	<u>793,667</u>	<u>762,003</u>
NET ASSETS		<u>793,667</u>	<u>-</u>	<u>793,667</u>	<u>762,003</u>
FUNDS	18				
Unrestricted funds:					
General fund				<u>793,667</u>	<u>762,003</u>
TOTAL FUNDS				<u>793,667</u>	<u>762,003</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Spinal Unit Action Group (Registered number: 04651429)

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'M A Wren', is written over a faint horizontal line.

M A Wren - Trustee

The Spinal Unit Action Group

Cash Flow Statement for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(107,286)</u>	<u>(8,645)</u>
Net cash used in operating activities		<u>(107,286)</u>	<u>(8,645)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,120)
Purchase of fixed asset investments		(84,985)	(54,501)
Sale of fixed asset investments		138,847	76,605
Interest received		702	180
Dividends received		<u>17,811</u>	<u>17,911</u>
Net cash provided by investing activities		<u>72,375</u>	<u>37,075</u>
Change in cash and cash equivalents in the reporting period		<u>(34,911)</u>	<u>28,430</u>
Cash and cash equivalents at the beginning of the reporting period		<u>78,895</u>	<u>50,465</u>
Cash and cash equivalents at the end of the reporting period		<u><u>43,984</u></u>	<u><u>78,895</u></u>

The notes form part of these financial statements

The Spinal Unit Action Group

Notes to the Cash Flow Statement for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	31,664	(65,828)
Adjustments for:		
Depreciation charges	895	391
(Gain)/losses on investments	(50,615)	42,411
Interest received	(702)	(180)
Dividends received	(17,811)	(17,911)
(Increase)/decrease in debtors	(66,151)	31,687
(Decrease)/increase in creditors	<u>(4,566)</u>	<u>785</u>
Net cash used in operations	<u>(107,286)</u>	<u>(8,645)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>78,895</u>	<u>(34,911)</u>	<u>43,984</u>
	<u>78,895</u>	<u>(34,911)</u>	<u>43,984</u>
Total	<u>78,895</u>	<u>(34,911)</u>	<u>43,984</u>

The Spinal Unit Action Group

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>15,901</u>	<u>20,798</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>1,929</u>	<u>783</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset invest - FII	17,811	17,911
Deposit account interest	<u>702</u>	<u>180</u>
	<u>18,513</u>	<u>18,091</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Residential Care Fees	<u>673,855</u>	<u>521,134</u>

Activity
Residential Care Income

6. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	<u>6,413</u>	<u>6,756</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Residential Care Income	<u>699,783</u>	<u>14,128</u>	<u>22,723</u>	<u>736,634</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Residential Care Income	<u>14,128</u>	<u>5,693</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Residential Care Income	<u>47</u>	<u>22,676</u>	<u>22,723</u>
	<u>47</u>	<u>22,676</u>	<u>22,723</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>895</u>	<u>391</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	501,731	433,467
Social security costs	24,158	20,948
Other pension costs	<u>14,082</u>	<u>9,034</u>
	<u>539,971</u>	<u>463,449</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Residential care home staff	<u>29</u>	<u>31</u>

No employees received emoluments in excess of £60,000.

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,798	-	20,798
Charitable activities			
Residential Care Income	521,134	-	521,134
Other trading activities	783	-	783
Investment income	18,091	-	18,091
Other income	<u>4,200</u>	<u>13,210</u>	<u>17,410</u>
Total	<u>565,006</u>	<u>13,210</u>	<u>578,216</u>
EXPENDITURE ON			
Raising funds	6,756	-	6,756
Charitable activities			
Residential Care Income	<u>581,667</u>	<u>13,210</u>	<u>594,877</u>
Total	<u>588,423</u>	<u>13,210</u>	<u>601,633</u>
Net gains/(losses) on investments	<u>(42,411)</u>	<u>-</u>	<u>(42,411)</u>
NET INCOME/(EXPENDITURE)	(65,828)	-	(65,828)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>827,831</u>	<u>-</u>	<u>827,831</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>762,003</u></u>	<u><u>-</u></u>	<u><u>762,003</u></u>

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	<u>131,488</u>
DEPRECIATION	
At 1 April 2023	127,065
Charge for year	<u>895</u>
At 31 March 2024	<u>127,960</u>
NET BOOK VALUE	
At 31 March 2024	<u><u>3,528</u></u>
At 31 March 2023	<u><u>4,423</u></u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	685,277
Additions	84,985
Disposals	(129,000)
Revaluations	<u>40,768</u>
At 31 March 2024	<u>682,030</u>
NET BOOK VALUE	
At 31 March 2024	<u>682,030</u>
At 31 March 2023	<u>685,277</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>682,030</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>106,906</u>	<u>39,839</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	20,501	33,454
Social security and other taxes	5,586	4,312
Accruals and deferred income	<u>20,049</u>	<u>12,936</u>
	<u>46,136</u>	<u>50,702</u>

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	762,003	31,664	793,667
TOTAL FUNDS	<u>762,003</u>	<u>31,664</u>	<u>793,667</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	714,398	(733,349)	50,615	31,664
Restricted funds				
Restricted Funds	9,698	(9,698)	-	-
TOTAL FUNDS	<u>724,096</u>	<u>(743,047)</u>	<u>50,615</u>	<u>31,664</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	827,831	(65,828)	762,003
TOTAL FUNDS	<u>827,831</u>	<u>(65,828)</u>	<u>762,003</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	565,006	(588,423)	(42,411)	(65,828)
Restricted funds				
Restricted Funds	13,210	(13,210)	-	-
TOTAL FUNDS	<u>578,216</u>	<u>(601,633)</u>	<u>(42,411)</u>	<u>(65,828)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	827,831	(34,164)	793,667
TOTAL FUNDS	<u>827,831</u>	<u>(34,164)</u>	<u>793,667</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,279,404	(1,321,772)	8,204	(34,164)
Restricted funds				
Restricted Funds	22,908	(22,908)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,302,312</u>	<u>(1,344,680)</u>	<u>8,204</u>	<u>(34,164)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.