

THE SPINAL UNIT ACTION GROUP

England & Wales · Charity number 1101507

Details

Other names	SUAG
Status	Registered
Legal form	Charitable company
Company number	04651429
Registered	2004-01-14
Register	View on the Charity Commission register

Contact

Address	Spinal Unit Action Group 6 Weld Road Southport Merseyside PR8 2AZ
Phone	07592 020648
Email	spinalunitactiongroup@yahoo.co.uk
Website	www.suag.co.uk

Activities

Objects: TO ASSIST AND RELIEVE PATIENTS AND FORMER PATIENTS OF THE REGIONAL SPINAL INJURIES UNIT BASED AT THE DISTRICT HOSPITAL IN SOUTHPORT AND GENERALLY SUPPORT THE WORK OF THE CENTRE AND TO CARRY ON ANY OTHER CHARITABLE WORK WHATSOEVER WHICH CAN ADVANTAGEOUSLY BE CARRIED ON BY THE CHARITY IN CONJUNCTION WITH THE AFORESAID OBJECTS

Activities: Support patients and former patients of the Southport Regional Spinal Injuries Centre by provision of grants or equipment and to provide a hostel care facility at 6 Weld Road Southport

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing
- **Who:** People With Disabilities

Geography

- **Area of benefit:** SOUTHPORT, MERSEYSIDE
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£723,482	£757,863	£751,703	26
2024-03-31	£724,096	£743,047	£793,667	29
2023-03-31	£578,216	£601,633	£762,003	31
2022-03-31	£539,343	£558,096	£827,831	25
2021-03-31	£524,357	£508,865	£839,471	25

Trustees

Name	Role	Appointed
ANITA HENDERSON		2014-10-01
Ian James Lovelady		2024-09-25
Julie Cheasman Jones		2014-10-01
MARGARET RUTH MAULE		
MICHAEL ALBERT WREN		
Nicola Ivanovic		2023-09-27
SUSAN PAMELA CRILLY		
Vivienne Boydell		2021-09-29

THE SPINAL UNIT ACTION GROUP

England & Wales - Charity number 1101507

Accounts

REGISTERED COMPANY NUMBER: 04651429 (England and Wales)
REGISTERED CHARITY NUMBER: 1101507

The Spinal Unit Action Group
Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2025

Advance Chartered Certified Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

The Spinal Unit Action Group

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The Spinal Unit Action Group (Registered number: 04651429)

Trustees' Report for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives and principal activities are to assist and relieve patients and former patients of the North West Regional Spinal Injuries Centre by provision of grants or equipment and to provide a residential care facility at 6 Weld Road, Southport.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The new vehicle has been converted and is being well used by the residents. The garden areas have been much improved with special stations for potting plants and also a new potting shed was built allowing residents to fully utilise their gardening skills. Plans for a new greenhouse are in hand after winter storms severely damaged the structure. We still provide toiletries for patients of the Spinal Unit and travel expenses for their relatives.

FINANCIAL REVIEW

Financial position

The charity remains on a sound financial basis. Our funds are invested across different investment sectors and are reviewed regularly.

The portfolio has decreased in value this year after a difficult year in the financial markets.

The trustees have examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Our Residential home, 6 Weld Rd has continued with good occupancy levels aided by the Spinal Unit Outreach programme. There was a reasonable increase in care funding from the local authorities although there has been a reduction in our provision of respite care.

Reserves policy

It is the policy of the company to maintain unrestricted funds at a level which equates to a minimum of one years running costs for 6 Weld Road. The current level of reserves stands at £751,703 (2024: £793,666), comprising all unrestricted net assets excluding the tangible fixed assets. This equates to approximately 18 months' running costs, which is considered necessary by the trustees in light of the fact that the charity has operated at a deficit for several years exacerbated by the loss of a major source of grant funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Executive Committee. Trustees are elected from the general membership following long term involvement with the charity. Specific skill requirements are identified and appropriate persons are approached for their input and involvement. Executive officers are elected to serve every year.

The Spinal Unit Action Group (Registered number: 04651429)

Trustees' Report for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity elects the Executive Committee who meet six times per year to review and control the operations of the charity. The membership meets monthly and is requested to ratify any Executive Committee decisions. A Management Committee is appointed by the Executive and is charged with responsibility for the ongoing running of the Residential home, 6 Weld Road, with a full time manager, M Cheetham, appointed for the day to day management decisions.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Related parties

There is a close working relationship with the Regional Spinal Injuries Centre and also appropriate Local Authority Departments covering many aspects of the requirements of our target clients. We have re-enforced our mutual working relationship with the Spinal Injuries Association and with other related charities both national and local.

Risk management

The trustees have appointed professional advisors to ensure the continuing compliance with current legislation and to assist with all risk assessments. A thorough review of insurances cover has been undertaken in this year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04651429 (England and Wales)

Registered Charity number

1101507

Registered office

71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

Trustees

S P Crilly Retired
P Sett Doctor
G M Stevenson None
M A Wren Retired
V J Boydell Retired (appointed 9.4.24)

Company Secretary

M A Wren

Independent Examiner

Advance Chartered Certified Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

The Spinal Unit Action Group (Registered number: 04651429)

**Trustees' Report
for the Year Ended 31 March 2025**

COMMENCEMENT OF ACTIVITIES

The company was incorporated on 29 January 2003, and registered as a charitable company on 14 January 2004.

Approved by order of the board of trustees on 24 September 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M A Wren', with a stylized flourish at the end.

M A Wren - Trustee

Independent Examiner's Report to the Trustees of The Spinal Unit Action Group (Registered number: 04651429)

Independent examiner's report to the trustees of The Spinal Unit Action Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Advance

Benjamin Gilbert
The Association of Chartered Certified Accountants
Advance Chartered Certified Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

24 September 2025

The Spinal Unit Action Group

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,812	-	11,812	15,901
Charitable activities	5				
Residential Care Income		680,778	-	680,778	673,855
Other trading activities	3	1,596	-	1,596	1,929
Investment income	4	17,472	-	17,472	18,513
Other income		<u>4,200</u>	<u>7,624</u>	<u>11,824</u>	<u>13,898</u>
Total		<u>715,858</u>	<u>7,624</u>	<u>723,482</u>	<u>724,096</u>
 EXPENDITURE ON					
Raising funds	6	5,484	-	5,484	6,413
Charitable activities	7				
Residential Care Income		<u>744,755</u>	<u>7,624</u>	<u>752,379</u>	<u>736,634</u>
Total		<u>750,239</u>	<u>7,624</u>	<u>757,863</u>	<u>743,047</u>
 Net incoming/(outgoing) resources before other gains and losses		(34,381)	-	(34,381)	(18,951)
Net gains/(losses) on investments		<u>(7,583)</u>	<u>-</u>	<u>(7,583)</u>	<u>50,615</u>
 NET INCOME/(EXPENDITURE)		(41,964)	-	(41,964)	31,664
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>793,667</u>	<u>-</u>	<u>793,667</u>	<u>762,003</u>
 TOTAL FUNDS CARRIED FORWARD		<u>751,703</u>	<u>-</u>	<u>751,703</u>	<u>793,667</u>

The notes form part of these financial statements

The Spinal Unit Action Group (Registered number: 04651429)

Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	2,822	-	2,822	3,528
Investments	15	<u>637,922</u>	<u>-</u>	<u>637,922</u>	<u>682,030</u>
		640,744	-	640,744	685,558
CURRENT ASSETS					
Debtors	16	40,333	-	40,333	106,906
Prepayments and accrued income		3,348	-	3,348	3,355
Cash at bank and in hand		<u>115,301</u>	<u>-</u>	<u>115,301</u>	<u>43,984</u>
		158,982	-	158,982	154,245
CREDITORS					
Amounts falling due within one year	17	(48,023)	-	(48,023)	(46,136)
NET CURRENT ASSETS		<u>110,959</u>	<u>-</u>	<u>110,959</u>	<u>108,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>751,703</u>	<u>-</u>	<u>751,703</u>	<u>793,667</u>
NET ASSETS		<u>751,703</u>	<u>-</u>	<u>751,703</u>	<u>793,667</u>
FUNDS	18				
Unrestricted funds:					
General fund				<u>751,703</u>	<u>793,667</u>
TOTAL FUNDS				<u>751,703</u>	<u>793,667</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Spinal Unit Action Group (Registered number: 04651429)

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M A Wren', with a small dot at the end.

M A Wren - Trustee

The Spinal Unit Action Group

Cash Flow Statement for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>17,320</u>	<u>(107,286)</u>
Net cash provided by/(used in) operating activities		<u>17,320</u>	<u>(107,286)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(29,491)	(84,985)
Sale of fixed asset investments		66,016	138,847
Interest received		965	702
Dividends received		<u>16,507</u>	<u>17,811</u>
Net cash provided by investing activities		<u>53,997</u>	<u>72,375</u>
Change in cash and cash equivalents in the reporting period		<u>71,317</u>	<u>(34,911)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>43,984</u>	<u>78,895</u>
Cash and cash equivalents at the end of the reporting period		<u>115,301</u>	<u>43,984</u>

The notes form part of these financial statements

The Spinal Unit Action Group

Notes to the Cash Flow Statement for the Year Ended 31 March 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(41,964)	31,664
Adjustments for:		
Depreciation charges	706	895
Losses/(gain) on investments	7,583	(50,615)
Interest received	(965)	(702)
Dividends received	(16,507)	(17,811)
Decrease/(increase) in debtors	66,580	(66,151)
Increase/(decrease) in creditors	<u>1,887</u>	<u>(4,566)</u>
Net cash provided by/(used in) operations	<u>17,320</u>	<u>(107,286)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>43,984</u>	<u>71,317</u>	<u>115,301</u>
	<u>43,984</u>	<u>71,317</u>	<u>115,301</u>
Total	<u>43,984</u>	<u>71,317</u>	<u>115,301</u>

The Spinal Unit Action Group

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>11,812</u>	<u>15,901</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>1,596</u>	<u>1,929</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest - FII	16,507	17,811
Deposit account interest	<u>965</u>	<u>702</u>
	<u>17,472</u>	<u>18,513</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Residential Care Fees	Residential Care Income	<u>680,778</u>	<u>673,855</u>

6. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	<u>5,484</u>	<u>6,413</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Residential Care Income	<u>705,565</u>	<u>2,379</u>	<u>44,435</u>	<u>752,379</u>

8. GRANTS PAYABLE

	2025	2024
	£	£
Residential Care Income	<u>2,379</u>	<u>14,128</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Residential Care Income	<u>6,979</u>	<u>37,456</u>	<u>44,435</u>
	<u>6,979</u>	<u>37,456</u>	<u>44,435</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>706</u>	<u>895</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

12. STAFF COSTS

	2025 £	2024 £
Wages and salaries	518,624	504,444
Social security costs	29,773	24,158
Other pension costs	<u>11,624</u>	<u>11,368</u>
	<u>560,021</u>	<u>539,970</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Residential care home staff	<u>26</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,901	-	15,901
Charitable activities			
Residential Care Income	673,855	-	673,855
Other trading activities	1,929	-	1,929
Investment income	18,513	-	18,513
Other income	4,200	9,698	13,898
Total	<u>714,398</u>	<u>9,698</u>	<u>724,096</u>
EXPENDITURE ON			
Raising funds	6,413	-	6,413
Charitable activities			
Residential Care Income	<u>726,936</u>	<u>9,698</u>	<u>736,634</u>
Total	<u>733,349</u>	<u>9,698</u>	<u>743,047</u>
Net gains on investments	<u>50,615</u>	-	<u>50,615</u>
NET INCOME	31,664	-	31,664
RECONCILIATION OF FUNDS			
Total funds brought forward	762,003	-	762,003
TOTAL FUNDS CARRIED FORWARD	<u>793,667</u>	<u>-</u>	<u>793,667</u>

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024 and 31 March 2025	<u>131,488</u>
DEPRECIATION	
At 1 April 2024	127,960
Charge for year	<u>706</u>
At 31 March 2025	<u>128,666</u>
NET BOOK VALUE	
At 31 March 2025	<u>2,822</u>
At 31 March 2024	<u>3,528</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	682,030
Additions	29,491
Disposals	(54,657)
Revaluations	<u>(18,942)</u>
At 31 March 2025	<u>637,922</u>
NET BOOK VALUE	
At 31 March 2025	<u>637,922</u>
At 31 March 2024	<u>682,030</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>637,922</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	<u>40,333</u>	<u>106,906</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	22,606	20,501
Social security and other taxes	6,101	5,586
Accruals and deferred income	<u>19,316</u>	<u>20,049</u>
	<u>48,023</u>	<u>46,136</u>

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	793,667	(41,964)	751,703
TOTAL FUNDS	<u>793,667</u>	<u>(41,964)</u>	<u>751,703</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	715,858	(750,239)	(7,583)	(41,964)
Restricted funds				
Restricted Funds	7,624	(7,624)	-	-
TOTAL FUNDS	<u>723,482</u>	<u>(757,863)</u>	<u>(7,583)</u>	<u>(41,964)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	762,003	31,664	793,667
TOTAL FUNDS	<u>762,003</u>	<u>31,664</u>	<u>793,667</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	714,397	(733,348)	50,615	31,664
Restricted funds				
Restricted Funds	9,698	(9,698)	-	-
TOTAL FUNDS	<u>724,095</u>	<u>(743,046)</u>	<u>50,615</u>	<u>31,664</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	762,003	(10,300)	751,703
TOTAL FUNDS	<u>762,003</u>	<u>(10,300)</u>	<u>751,703</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,430,255	(1,483,587)	43,032	(10,300)
Restricted funds				
Restricted Funds	17,322	(17,322)	-	-
TOTAL FUNDS	<u>1,447,577</u>	<u>(1,500,909)</u>	<u>43,032</u>	<u>(10,300)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE SPINAL UNIT ACTION GROUP

England & Wales - Charity number 1101507

Accounts

REGISTERED COMPANY NUMBER: 04651429 (England and Wales)
REGISTERED CHARITY NUMBER: 1101507

The Spinal Unit Action Group
Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2024

Advance Chartered Certified Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

The Spinal Unit Action Group

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The Spinal Unit Action Group (Registered number: 04651429)

Trustees' Report for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives and principal activities are to assist and relieve patients and former patients of the North West Regional Spinal Injuries Centre by provision of grants or equipment and to provide a residential care facility at 6 Weld Road, Southport.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the furniture in the dining room has been replaced and after almost 20 years a new transport vehicle has been purchased ready for adaption. A major celebration of SUAG's 50th anniversary was enjoyed by residents and staff and our supporters.

FINANCIAL REVIEW

Financial position

The charity remains on a sound financial basis. Our funds are invested across different investment sectors and are reviewed regularly.

The portfolio has increased in value this year after the turmoil in the financial markets.

The trustees have examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Our Residential home, 6 Weld Rd has continued with good occupancy levels aided by the Spinal Unit Outreach programme. There was a reasonable increase in care funding from the local authorities although there has been a reduction in our provision of respite care. After our 3 year contract for gas and electricity ended there has been a 300% increase in these costs.

Reserves policy

It is the policy of the company to maintain unrestricted funds at a level which equates to a minimum of one years running costs for 6 Weld Road. The current level of reserves stands at £793,667 (2023: £762,003), comprising all unrestricted net assets excluding the tangible fixed assets. This equates to approximately 18 months' running costs, which is considered necessary by the trustees in light of the fact that the charity has operated at a deficit for several years exacerbated by the loss of a major source of grant funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Executive Committee. Trustees are elected from the general membership following long term involvement with the charity. Specific skill requirements are identified and appropriate persons are approached for their input and involvement. Executive officers are elected to serve every year.

The Spinal Unit Action Group (Registered number: 04651429)

Trustees' Report for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity elects the Executive Committee who meet six times per year to review and control the operations of the charity. The membership meets monthly and is requested to ratify any Executive Committee decisions. A Management Committee is appointed by the Executive and is charged with responsibility for the ongoing running of the Residential home, 6 Weld Road, with a full time manager, M Cheetham, appointed for the day to day management decisions.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Related parties

There is a close working relationship with the Regional Spinal Injuries Centre and also appropriate Local Authority Departments covering many aspects of the requirements of our target clients. We have re enforced our mutual working relationship with the Spinal Injuries Association and with other related charities both national and local.

Risk management

The trustees have appointed professional advisors to ensure the continuing compliance with current legislation and to assist with all risk assessments. A thorough review of insurances cover has been undertaken in this year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04651429 (England and Wales)

Registered Charity number

1101507

Registered office

71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

Trustees

S P Crilly Retired
P Sett Doctor
G M Stevenson None
M A Wren Retired
V J Boydell (appointed 9.4.24)

Company Secretary

M A Wren

Independent Examiner

Advance Chartered Certified Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

The Spinal Unit Action Group (Registered number: 04651429)

**Trustees' Report
for the Year Ended 31 March 2024**

COMMENCEMENT OF ACTIVITIES

The company was incorporated on 29 January 2003, and registered as a charitable company on 14 January 2004.

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:



M A Wren - Trustee

Independent Examiner's Report to the Trustees of The Spinal Unit Action Group (Registered number: 04651429)

Independent examiner's report to the trustees of The Spinal Unit Action Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Advance

Benjamin Gilbert
The Association of Chartered Certified Accountants
Advance Chartered Certified Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

25 September 2024

The Spinal Unit Action Group

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,901	-	15,901	20,798
Charitable activities	5				
Residential Care Income		673,855	-	673,855	521,134
Other trading activities	3	1,929	-	1,929	783
Investment income	4	18,513	-	18,513	18,091
Other income		<u>4,200</u>	<u>9,698</u>	<u>13,898</u>	<u>17,410</u>
Total		<u>714,398</u>	<u>9,698</u>	<u>724,096</u>	<u>578,216</u>
EXPENDITURE ON					
Raising funds	6	6,413	-	6,413	6,756
Charitable activities	7				
Residential Care Income		<u>726,936</u>	<u>9,698</u>	<u>736,634</u>	<u>594,877</u>
Total		<u>733,349</u>	<u>9,698</u>	<u>743,047</u>	<u>601,633</u>
Net incoming/(Outgoing) resources before other gains and losses		(18,951)	-	(18,951)	(23,417)
Net gains/(losses) on investments		<u>50,615</u>	<u>-</u>	<u>50,615</u>	<u>(42,411)</u>
NET INCOME/(EXPENDITURE)		31,664	-	31,664	(65,828)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>762,003</u>	<u>-</u>	<u>762,003</u>	<u>827,831</u>
TOTAL FUNDS CARRIED FORWARD		<u>793,667</u>	<u>-</u>	<u>793,667</u>	<u>762,003</u>

The notes form part of these financial statements

The Spinal Unit Action Group (Registered number: 04651429)

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	3,528	-	3,528	4,423
Investments	15	<u>682,030</u>	<u>-</u>	<u>682,030</u>	<u>685,277</u>
		685,558	-	685,558	689,700
CURRENT ASSETS					
Debtors	16	106,906	-	106,906	39,839
Prepayments and accrued income		3,355	-	3,355	4,271
Cash at bank and in hand		<u>43,984</u>	<u>-</u>	<u>43,984</u>	<u>78,895</u>
		154,245	-	154,245	123,005
CREDITORS					
Amounts falling due within one year	17	<u>(46,136)</u>	<u>-</u>	<u>(46,136)</u>	<u>(50,702)</u>
NET CURRENT ASSETS		<u>108,109</u>	<u>-</u>	<u>108,109</u>	<u>72,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>793,667</u>	<u>-</u>	<u>793,667</u>	<u>762,003</u>
NET ASSETS		<u>793,667</u>	<u>-</u>	<u>793,667</u>	<u>762,003</u>
FUNDS	18				
Unrestricted funds:					
General fund				<u>793,667</u>	<u>762,003</u>
TOTAL FUNDS				<u>793,667</u>	<u>762,003</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Spinal Unit Action Group (Registered number: 04651429)

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'M A Wren', is positioned above the printed name.

M A Wren - Trustee

The Spinal Unit Action Group

Cash Flow Statement for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(107,286)</u>	<u>(8,645)</u>
Net cash used in operating activities		<u>(107,286)</u>	<u>(8,645)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,120)
Purchase of fixed asset investments		(84,985)	(54,501)
Sale of fixed asset investments		138,847	76,605
Interest received		702	180
Dividends received		<u>17,811</u>	<u>17,911</u>
Net cash provided by investing activities		<u>72,375</u>	<u>37,075</u>
Change in cash and cash equivalents in the reporting period		<u>(34,911)</u>	<u>28,430</u>
Cash and cash equivalents at the beginning of the reporting period		<u>78,895</u>	<u>50,465</u>
Cash and cash equivalents at the end of the reporting period		<u><u>43,984</u></u>	<u><u>78,895</u></u>

The notes form part of these financial statements

The Spinal Unit Action Group

Notes to the Cash Flow Statement for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	31,664	(65,828)
Adjustments for:		
Depreciation charges	895	391
(Gain)/losses on investments	(50,615)	42,411
Interest received	(702)	(180)
Dividends received	(17,811)	(17,911)
(Increase)/decrease in debtors	(66,151)	31,687
(Decrease)/increase in creditors	<u>(4,566)</u>	<u>785</u>
Net cash used in operations	<u>(107,286)</u>	<u>(8,645)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>78,895</u>	<u>(34,911)</u>	<u>43,984</u>
	<u>78,895</u>	<u>(34,911)</u>	<u>43,984</u>
Total	<u>78,895</u>	<u>(34,911)</u>	<u>43,984</u>

The Spinal Unit Action Group

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>15,901</u>	<u>20,798</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>1,929</u>	<u>783</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset invest - FII	17,811	17,911
Deposit account interest	<u>702</u>	<u>180</u>
	<u>18,513</u>	<u>18,091</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Residential Care Fees	<u>673,855</u>	<u>521,134</u>

Activity
Residential Care Income

6. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	<u>6,413</u>	<u>6,756</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Residential Care Income	<u>699,783</u>	<u>14,128</u>	<u>22,723</u>	<u>736,634</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Residential Care Income	<u>14,128</u>	<u>5,693</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Residential Care Income	<u>47</u>	<u>22,676</u>	<u>22,723</u>
	<u>47</u>	<u>22,676</u>	<u>22,723</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>895</u>	<u>391</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	501,731	433,467
Social security costs	24,158	20,948
Other pension costs	<u>14,082</u>	<u>9,034</u>
	<u>539,971</u>	<u>463,449</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Residential care home staff	<u>29</u>	<u>31</u>

No employees received emoluments in excess of £60,000.

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,798	-	20,798
Charitable activities			
Residential Care Income	521,134	-	521,134
Other trading activities	783	-	783
Investment income	18,091	-	18,091
Other income	<u>4,200</u>	<u>13,210</u>	<u>17,410</u>
Total	<u>565,006</u>	<u>13,210</u>	<u>578,216</u>
EXPENDITURE ON			
Raising funds	6,756	-	6,756
Charitable activities			
Residential Care Income	<u>581,667</u>	<u>13,210</u>	<u>594,877</u>
Total	<u>588,423</u>	<u>13,210</u>	<u>601,633</u>
Net gains/(losses) on investments	<u>(42,411)</u>	<u>-</u>	<u>(42,411)</u>
NET INCOME/(EXPENDITURE)	(65,828)	-	(65,828)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>827,831</u>	<u>-</u>	<u>827,831</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>762,003</u></u>	<u><u>-</u></u>	<u><u>762,003</u></u>

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	<u>131,488</u>
DEPRECIATION	
At 1 April 2023	127,065
Charge for year	<u>895</u>
At 31 March 2024	<u>127,960</u>
NET BOOK VALUE	
At 31 March 2024	<u><u>3,528</u></u>
At 31 March 2023	<u><u>4,423</u></u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	685,277
Additions	84,985
Disposals	(129,000)
Revaluations	<u>40,768</u>
At 31 March 2024	<u>682,030</u>
NET BOOK VALUE	
At 31 March 2024	<u>682,030</u>
At 31 March 2023	<u>685,277</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>682,030</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>106,906</u>	<u>39,839</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	20,501	33,454
Social security and other taxes	5,586	4,312
Accruals and deferred income	<u>20,049</u>	<u>12,936</u>
	<u>46,136</u>	<u>50,702</u>

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	762,003	31,664	793,667
TOTAL FUNDS	<u>762,003</u>	<u>31,664</u>	<u>793,667</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	714,398	(733,349)	50,615	31,664
Restricted funds				
Restricted Funds	9,698	(9,698)	-	-
TOTAL FUNDS	<u>724,096</u>	<u>(743,047)</u>	<u>50,615</u>	<u>31,664</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	827,831	(65,828)	762,003
TOTAL FUNDS	<u>827,831</u>	<u>(65,828)</u>	<u>762,003</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	565,006	(588,423)	(42,411)	(65,828)
Restricted funds				
Restricted Funds	13,210	(13,210)	-	-
TOTAL FUNDS	<u>578,216</u>	<u>(601,633)</u>	<u>(42,411)</u>	<u>(65,828)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	827,831	(34,164)	793,667
TOTAL FUNDS	<u>827,831</u>	<u>(34,164)</u>	<u>793,667</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,279,404	(1,321,772)	8,204	(34,164)
Restricted funds				
Restricted Funds	22,908	(22,908)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,302,312</u>	<u>(1,344,680)</u>	<u>8,204</u>	<u>(34,164)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE SPINAL UNIT ACTION GROUP

England & Wales - Charity number 1101507

Accounts

5115
A12
REGISTERED COMPANY NUMBER: 04651429 (England and Wales)
REGISTERED CHARITY NUMBER: 1101507
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The Spinal Unit Action Group
Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2023

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The Spinal Unit Action Group

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The Spinal Unit Action Group (Registered number: 04651429)

Trustees' Report for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives and principal activities are to assist and relieve patients and former patients of the North West Regional Spinal Injuries Centre by provision of grants or equipment and to provide a residential care facility at 6 Weld Road, Southport.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the main bathroom facilities continued to be upgraded and enhanced. Once again the care home received a "3 star excellent" rating from the CQC (Care Quality Commission). We continue to organise events and activities to promote SUAG and raise funds.

FINANCIAL REVIEW

Financial position

The charity remains on a sound financial basis. Our funds are invested across different investment sectors and regular reviews are undertaken with our financial advisors.

The portfolio has decreased in value this year as a result of the turmoil on the financial markets in recent times due to the current economic climate as well as the Russian invasion of Ukraine.

The trustees have examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The financial results of our Residential Home, 6 Weld Road, have shown better occupancy levels helped by the continuance of the Spinal Unit Outreach programme. The careful cost control by the home's management is to be commended again. Increase in respite care funding by local authorities continues to be difficult to obtain, grants from Sefton council have been a great help in the past year. Residential fees must be increased next year. Costs will continue to rise with increased wages to be awarded to staff in order to support them through the current cost of living crisis. Heat and light bills at 6 Weld Road are also expected to increase considerably. This will require local government to recognise the proposed increases.

Reserves policy

It is the policy of the company to maintain unrestricted funds at a level which equates to a minimum of one years running costs for 6 Weld Road. The current level of reserves stands at £762,003 (2022: £827,831), comprising all unrestricted net assets excluding the tangible fixed assets. This equates to approximately 18 months' running costs, which is considered necessary by the trustees in light of the fact that the charity has operated at a deficit for several years exacerbated by the loss of a major source of grant funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Executive Committee. Trustees are elected from the general membership following long term involvement with the charity. Specific skill requirements are identified and appropriate persons are approached for their input and involvement. Executive officers are elected to serve every year.

The Spinal Unit Action Group (Registered number: 04651429)

Trustees' Report for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity elects the Executive Committee who meet six times per year to review and control the operations of the charity. The membership meets monthly and is requested to ratify any Executive Committee decisions. A Management Committee is appointed by the Executive and is charged with responsibility for the ongoing running of the Residential home, 6 Weld Road, with a full time manager, M Cheetham, appointed for the day to day management decisions.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Related parties

There is a close working relationship with the Regional Spinal Injuries Centre and also appropriate Local Authority Departments covering many aspects of the requirements of our target clients. We have re-enforced our mutual working relationship with the Spinal Injuries Association and with other related charities both national and local.

Risk management

The trustees have appointed professional advisors to ensure the continuing compliance with current legislation and to assist with all risk assessments. A thorough review of insurances cover has been undertaken in this year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04651429 (England and Wales)

Registered Charity number

1101507

Registered office

71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

Trustees

S P Crilly Retired
P Sett Doctor
G M Stevenson None
M A Wren Retired

Company Secretary

M A Wren

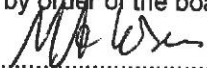
Independent Examiner

Advance Chartered Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

COMMENCEMENT OF ACTIVITIES

The company was incorporated on 29 January 2003, and registered as a charitable company on 14 January 2004.

Approved by order of the board of trustees on 27 September 2023 and signed on its behalf by:


.....
M A Wren - Trustee

**Independent Examiner's Report to the Trustees of
The Spinal Unit Action Group (Registered number: 04651429)**

Independent examiner's report to the trustees of The Spinal Unit Action Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Advance

Benjamin Gilbert
The Association of Chartered Certified Accountants
Advance Chartered Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

23 September 2023

The Spinal Unit Action Group

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	20,798	-	20,798	10,929
Charitable activities	5				
Residential Care Income		521,134	-	521,134	477,065
Other trading activities	3	783	-	783	787
Investment income	4	18,091	-	18,091	17,189
Other income		<u>4,200</u>	<u>13,210</u>	<u>17,410</u>	<u>33,373</u>
Total		<u>565,006</u>	<u>13,210</u>	<u>578,216</u>	<u>539,343</u>
EXPENDITURE ON					
Raising funds	6	6,756	-	6,756	7,567
Charitable activities	7				
Residential Care Income		<u>581,667</u>	<u>13,210</u>	<u>594,877</u>	<u>550,529</u>
Total		<u>588,423</u>	<u>13,210</u>	<u>601,633</u>	<u>558,096</u>
Net incoming/(Outgoing) resources before other gains and losses		(23,417)	-	(23,417)	(18,735)
Net gains/(losses) on investments		<u>(42,411)</u>	<u>-</u>	<u>(42,411)</u>	<u>7,113</u>
NET INCOME/(EXPENDITURE)		(65,828)	-	(65,828)	(11,640)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>827,831</u>	<u>-</u>	<u>827,831</u>	<u>839,471</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>762,003</u></u>	<u><u>-</u></u>	<u><u>762,003</u></u>	<u><u>827,831</u></u>

The notes form part of these financial statements

The Spinal Unit Action Group (Registered number: 04651429)

**Balance Sheet
31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	4,423	-	4,423	1,694
Investments	15	<u>685,277</u>	<u>-</u>	<u>685,277</u>	<u>749,792</u>
		689,700	-	689,700	751,486
CURRENT ASSETS					
Debtors	16	39,839	-	39,839	70,751
Prepayments and accrued income		4,271	-	4,271	5,046
Cash at bank and in hand		<u>78,895</u>	<u>-</u>	<u>78,895</u>	<u>50,465</u>
		123,005	-	123,005	126,262
CREDITORS					
Amounts falling due within one year	17	(50,702)	-	(50,702)	(49,917)
NET CURRENT ASSETS		<u>72,303</u>	<u>-</u>	<u>72,303</u>	<u>76,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>762,003</u>	<u>-</u>	<u>762,003</u>	<u>827,831</u>
NET ASSETS		<u>762,003</u>	<u>-</u>	<u>762,003</u>	<u>827,831</u>
FUNDS	18				
Unrestricted funds:					
General fund				<u>762,003</u>	<u>827,831</u>
TOTAL FUNDS				<u>762,003</u>	<u>827,831</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Spinal Unit Action Group (Registered number: 04651429)

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:



.....
M A Wren - Trustee

The Spinal Unit Action Group

Cash Flow Statement for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(8,645)</u>	<u>(83,284)</u>
Net cash used in operating activities		<u>(8,645)</u>	<u>(83,284)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,120)	-
Purchase of fixed asset investments		(54,501)	(101,121)
Sale of fixed asset investments		76,605	90,377
Interest received		180	6
Dividends received		<u>17,911</u>	<u>17,183</u>
Net cash provided by investing activities		<u>37,075</u>	<u>6,445</u>
Change in cash and cash equivalents in the reporting period		<u>28,430</u>	<u>(76,839)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>50,465</u>	<u>127,304</u>
Cash and cash equivalents at the end of the reporting period		<u><u>78,895</u></u>	<u><u>50,465</u></u>

The notes form part of these financial statements

The Spinal Unit Action Group

Notes to the Cash Flow Statement for the Year Ended 31 March 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(65,828)	(11,640)
Adjustments for:		
Depreciation charges	391	424
Losses/(gain) on investments	42,411	(7,113)
Interest received	(180)	(6)
Dividends received	(17,911)	(17,183)
Decrease/(increase) in debtors	31,687	(52,518)
Increase in creditors	785	4,752
Net cash used in operations	<u>(8,645)</u>	<u>(83,284)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>50,465</u>	<u>28,430</u>	<u>78,895</u>
	<u>50,465</u>	<u>28,430</u>	<u>78,895</u>
Total	<u>50,465</u>	<u>28,430</u>	<u>78,895</u>

The Spinal Unit Action Group

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>20,798</u>	<u>10,929</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>783</u>	<u>787</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Other fixed asset invest - FII	17,911	17,183
Deposit account interest	<u>180</u>	<u>6</u>
	<u>18,091</u>	<u>17,189</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Residential Care Fees Activity Residential Care Income	<u>521,134</u>	<u>477,065</u>

6. RAISING FUNDS

	2023	2022
	£	£
Investment management costs		
Portfolio management	<u>6,756</u>	<u>7,567</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Residential Care Income	<u>556,463</u>	<u>5,693</u>	<u>32,721</u>	<u>594,877</u>

8. GRANTS PAYABLE

	2023	2022
	£	£
Residential Care Income	<u>5,693</u>	<u>38</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Residential Care Income	<u>5,045</u>	<u>27,676</u>	<u>32,721</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>391</u>	<u>424</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

12. STAFF COSTS

	2023 £	2022 £
Wages and salaries	433,467	395,996
Social security costs	20,948	19,616
Other pension costs	<u>9,034</u>	<u>9,712</u>
	<u>463,449</u>	<u>425,324</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Residential care home staff	<u>31</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,929	-	10,929
Charitable activities			
Residential Care Income	477,065	-	477,065
Other trading activities	787	-	787
Investment income	17,189	-	17,189
Other income	<u>4,200</u>	<u>29,173</u>	<u>33,373</u>
Total	<u>510,170</u>	<u>29,173</u>	<u>539,343</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Raising funds	30,342	-	30,342
Charitable activities			
Residential Care Income	<u>498,581</u>	<u>29,173</u>	<u>527,754</u>
Total	<u>528,923</u>	<u>29,173</u>	<u>558,096</u>
Net gains on investments	<u>7,113</u>	<u>-</u>	<u>7,113</u>
NET INCOME/(EXPENDITURE)	(11,640)	-	(11,640)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>839,471</u>	<u>-</u>	<u>839,471</u>
TOTAL FUNDS CARRIED FORWARD	<u>827,831</u>	<u>-</u>	<u>827,831</u>

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022	128,368
Additions	<u>3,120</u>
At 31 March 2023	<u>131,488</u>
DEPRECIATION	
At 1 April 2022	126,674
Charge for year	<u>391</u>
At 31 March 2023	<u>127,065</u>
NET BOOK VALUE	
At 31 March 2023	<u>4,423</u>
At 31 March 2022	<u>1,694</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	
Additions	749,792
Disposals	54,501
Revaluations	(80,839)
	<u>(38,177)</u>
At 31 March 2023	<u>685,277</u>
NET BOOK VALUE	
At 31 March 2023	<u>685,277</u>
At 31 March 2022	<u>749,792</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>685,277</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>39,839</u>	<u>70,751</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	33,454	29,596
Social security and other taxes	4,312	10,877
Accruals and deferred income	<u>12,936</u>	<u>9,444</u>
	<u>50,702</u>	<u>49,917</u>

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	827,831	(65,828)	762,003
TOTAL FUNDS	<u>827,831</u>	<u>(65,828)</u>	<u>762,003</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	565,006	(588,423)	(42,411)	(65,828)
Restricted funds				
Restricted Funds	13,210	(13,210)	-	-
TOTAL FUNDS	<u>578,216</u>	<u>(601,633)</u>	<u>(42,411)</u>	<u>(65,828)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	839,471	(11,640)	827,831
TOTAL FUNDS	<u>839,471</u>	<u>(11,640)</u>	<u>827,831</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	510,170	(528,923)	7,113	(11,640)
Restricted funds				
Restricted Funds	29,173	(29,173)	-	-
TOTAL FUNDS	<u>539,343</u>	<u>(558,096)</u>	<u>7,113</u>	<u>(11,640)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	839,471	(77,468)	762,003
TOTAL FUNDS	<u>839,471</u>	<u>(77,468)</u>	<u>762,003</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,075,176	(1,117,346)	(35,298)	(77,468)
Restricted funds				
Restricted Funds	42,383	(42,383)	-	-
TOTAL FUNDS	<u>1,117,559</u>	<u>(1,159,729)</u>	<u>(35,298)</u>	<u>(77,468)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE SPINAL UNIT ACTION GROUP

England & Wales - Charity number 1101507

Accounts

REGISTERED COMPANY NUMBER: 04651429 (England and Wales)
REGISTERED CHARITY NUMBER: 1101507

The Spinal Unit Action Group
Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2022

Advance Chartered Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

The Spinal Unit Action Group

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for the Year Ended 31 March 2022**

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The Spinal Unit Action Group (Registered number: 04651429)

Trustees' Report for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives and principal activities are to assist and relieve patients and former patients of the North West Regional Spinal Injuries Centre by provision of grants or equipment and to provide a residential care facility at 6 Weld Road, Southport.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to covid restrictions and lockdown, fund raising activities were impossible. During the year the main bathroom facilities were upgraded and enhanced. The Summer House was also renovated which gave our residents freedom to enjoy the outdoors during restricted times.

A house inspection was completed via telephone by the CQC (Care Quality Commission) and the "3 star excellent" rating was confirmed.

FINANCIAL REVIEW

Financial position

The charity remains on a sound financial basis. Our funds are invested in a wide spread across different investment sectors and regular reviews are undertaken with our financial advisors.

The portfolio has recovered somewhat after the turmoil on the financial markets in recent years. Although the market is still unsettled with the prospect of Brexit from the EU, our current financial position gives us confidence that the future security of the home is not at risk.

The trustees have examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The financial results of our Residential Home, 6 Weld Road, have continued to improve through the better occupancy levels helped by the continuance of the Spinal Unit Outreach programme. The careful cost control by the home's management is to be commended again. Increase in respite care funding by local authorities continues to be difficult to obtain but the covid grants from Sefton council have been a great help in the past year. Residential fees must be increased next year. Costs will continue to rise with the introduction of the statutory pension scheme and the increased pay levels seen due to the rise in national living wage. This will require local government to recognise the proposed increases.

Reserves policy

It is the policy of the company to maintain unrestricted funds at a level which equates to a minimum of one years running costs for 6 Weld Road. The current level of reserves stands at £827,831 (2021: £839,471), comprising all unrestricted net assets excluding the tangible fixed assets. This equates to approximately 18 months' running costs, which is considered necessary by the trustees in light of the fact that the charity has operated at a deficit for several years exacerbated by the loss of a major source of grant funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Spinal Unit Action Group (Registered number: 04651429)

Trustees' Report for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Executive Committee. Trustees are elected from the general membership following long term involvement with the charity. Specific skill requirements are identified and appropriate persons are approached for their input and involvement. Executive officers are elected to serve every year.

Organisational structure

The charity elects the Executive Committee who meet six times per year to review and control the operations of the charity. The membership meets monthly and is requested to ratify any Executive Committee decisions. A Management Committee is appointed by the Executive and is charged with responsibility for the ongoing running of the Residential home, 6 Weld Road, with a full time manager, M Cheetham, appointed for the day to day management decisions.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Related parties

There is a close working relationship with the Regional Spinal Injuries Centre and also appropriate Local Authority Departments covering many aspects of the requirements of our target clients. We have re enforced our mutual working relationship with the Spinal Injuries Association and with other related charities both national and local.

Risk management

The trustees have appointed professional advisors to ensure the continuing compliance with current legislation and to assist with all risk assessments. A thorough review of insurances cover has been undertaken in this year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04651429 (England and Wales)

Registered Charity number

1101507

Registered office

71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

Trustees

S P Crilly Retired
P Sett Doctor
G M Stevenson None
M A Wren Retired

Company Secretary

M A Wren

Independent Examiner

Advance Chartered Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

The Spinal Unit Action Group (Registered number: 04651429)

**Trustees' Report
for the Year Ended 31 March 2022**

COMMENCEMENT OF ACTIVITIES

The company was incorporated on 29 January 2003, and registered as a charitable company on 14 January 2004.

Approved by order of the board of trustees on 28 September 2022 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'M A Wren', is written over a faint, circular embossed seal.

M A Wren - Trustee

Independent Examiner's Report to the Trustees of The Spinal Unit Action Group (Registered number: 04651429)

Independent examiner's report to the trustees of The Spinal Unit Action Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Advance

Benjamin Gilbert
Association of Chartered Certified Accountants
Advance Chartered Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

28 September 2022

The Spinal Unit Action Group

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,929	-	10,929	24,908
Charitable activities					
Residential Care Income		477,065	-	477,065	450,261
Other trading activities	3	787	-	787	175
Investment income	4	17,189	-	17,189	14,635
Other income		<u>4,200</u>	<u>29,173</u>	<u>33,373</u>	<u>34,378</u>
Total		<u>510,170</u>	<u>29,173</u>	<u>539,343</u>	<u>524,357</u>
EXPENDITURE ON					
Raising funds	6	30,342	-	30,342	6,725
Charitable activities	7				
Residential Care Expenditure		<u>498,581</u>	<u>29,173</u>	<u>527,754</u>	<u>502,140</u>
Total		<u>528,923</u>	<u>29,173</u>	<u>558,096</u>	<u>508,865</u>
Net incoming/(outgoing) resources before other gains and losses		(18,753)	-	(18,753)	15,492
Net gains on investments		<u>7,113</u>	<u>-</u>	<u>7,113</u>	<u>167,039</u>
NET INCOME/(EXPENDITURE)		(11,640)	-	(11,640)	182,531
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>839,471</u>	<u>-</u>	<u>839,471</u>	<u>656,940</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>827,831</u></u>	<u><u>-</u></u>	<u><u>827,831</u></u>	<u><u>839,471</u></u>

The notes form part of these financial statements

The Spinal Unit Action Group (Registered number: 04651429)

Balance Sheet 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	1,694	-	1,694	2,118
Investments	15	<u>749,792</u>	<u>-</u>	<u>749,792</u>	<u>731,935</u>
		751,486	-	751,486	734,053
CURRENT ASSETS					
Debtors	16	70,751	-	70,751	21,348
Prepayments and accrued income		5,046	-	5,046	1,931
Cash at bank and in hand		<u>50,465</u>	<u>-</u>	<u>50,465</u>	<u>127,304</u>
		126,262	-	126,262	150,583
CREDITORS					
Amounts falling due within one year	17	(49,917)	-	(49,917)	(45,165)
NET CURRENT ASSETS		<u>76,345</u>	<u>-</u>	<u>76,345</u>	<u>105,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>827,831</u>	<u>-</u>	<u>827,831</u>	<u>839,471</u>
NET ASSETS		<u>827,831</u>	<u>-</u>	<u>827,831</u>	<u>839,471</u>
FUNDS	18				
Unrestricted funds:					
General fund				<u>827,831</u>	<u>839,471</u>
TOTAL FUNDS				<u>827,831</u>	<u>839,471</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Spinal Unit Action Group (Registered number: 04651429)

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'MAWren', with a small horizontal line at the end.

M A Wren - Trustee

The Spinal Unit Action Group

Cash Flow Statement for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(83,284)</u>	<u>27,475</u>
Net cash (used in)/provided by operating activities		<u>(83,284)</u>	<u>27,475</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(101,121)	(124,391)
Sale of fixed asset investments		90,377	132,805
Interest received		6	13
Dividends received		<u>17,183</u>	<u>14,622</u>
Net cash provided by investing activities		<u>6,445</u>	<u>23,049</u>
Change in cash and cash equivalents in the reporting period		<u>(76,839)</u>	<u>50,524</u>
Cash and cash equivalents at the beginning of the reporting period		<u>127,304</u>	<u>76,780</u>
Cash and cash equivalents at the end of the reporting period		<u><u>50,465</u></u>	<u><u>127,304</u></u>

The notes form part of these financial statements

The Spinal Unit Action Group

Notes to the Cash Flow Statement for the Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(11,640)	182,531
Adjustments for:		
Depreciation charges	424	530
Gain on investments	(7,113)	(167,039)
Interest received	(6)	(13)
Dividends received	(17,183)	(14,622)
(Increase)/decrease in debtors	(52,518)	32,397
Increase/(decrease) in creditors	<u>4,752</u>	<u>(6,309)</u>
Net cash (used in)/provided by operations	<u>(83,284)</u>	<u>27,475</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>127,304</u>	<u>(76,839)</u>	<u>50,465</u>
	<u>127,304</u>	<u>(76,839)</u>	<u>50,465</u>
Total	<u>127,304</u>	<u>(76,839)</u>	<u>50,465</u>

The notes form part of these financial statements

The Spinal Unit Action Group

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>10,929</u>	<u>24,908</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>787</u>	<u>175</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Other fixed asset invest - FII	17,183	14,622
Deposit account interest	<u>6</u>	<u>13</u>
	<u>17,189</u>	<u>14,635</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Residential Care Fees	<u>477,065</u>	<u>450,261</u>
Activity Residential Care Income		

6. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Portfolio management	<u>7,567</u>	<u>6,725</u>
Aggregate amounts	<u>7,567</u>	<u>6,725</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Residential Care Income	<u>496,867</u>	<u>38</u>	<u>30,849</u>	<u>527,754</u>

8. GRANTS PAYABLE

	2022 £	2021 £
Residential Care Income	<u>38</u>	<u>6,210</u>

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Residential Care Income	<u>4,513</u>	<u>26,336</u>	<u>30,849</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>424</u>	<u>530</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	395,996	343,557
Social security costs	19,616	15,409
Other pension costs	<u>9,712</u>	<u>8,266</u>
	<u>425,324</u>	<u>367,232</u>

The average monthly number of employees during the year was as follows:

	2022 <u>25</u>	2021 <u>25</u>
Residential care home staff		

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,908	-	24,908
Charitable activities			
Residential Care Income	450,261	-	450,261
Other trading activities	175	-	175
Investment income	14,635	-	14,635
Other income	<u>4,200</u>	<u>30,178</u>	<u>34,378</u>
Total	<u>494,179</u>	<u>30,178</u>	<u>524,357</u>
EXPENDITURE ON			
Raising funds	6,725	-	6,725
Charitable activities			
Residential Care Expenditure	<u>471,962</u>	<u>30,178</u>	<u>502,140</u>
Total	<u>478,687</u>	<u>30,178</u>	<u>508,865</u>
Net gains on investments	<u>167,039</u>	-	<u>167,039</u>
NET INCOME	182,531	-	182,531
RECONCILIATION OF FUNDS			
Total funds brought forward	656,940	-	656,940

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>839,471</u>	<u>-</u>	<u>839,471</u>

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	<u>128,368</u>
DEPRECIATION	
At 1 April 2021	126,250
Charge for year	<u>424</u>
At 31 March 2022	<u>126,674</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,694</u>
At 31 March 2021	<u>2,118</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	731,935
Additions	101,121
Disposals	(47,768)
Revaluations	<u>(35,496)</u>
At 31 March 2022	<u>749,792</u>
NET BOOK VALUE	
At 31 March 2022	<u>749,792</u>
At 31 March 2021	<u>731,935</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>749,792</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	<u>70,751</u>	<u>21,348</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	29,596	26,673
Social security and other taxes	10,877	11,233
Accruals and deferred income	<u>9,444</u>	<u>7,259</u>
	<u>49,917</u>	<u>45,165</u>

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	839,471	(11,640)	827,831
TOTAL FUNDS	<u>839,471</u>	<u>(11,640)</u>	<u>827,831</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	510,170	(528,923)	7,113	(11,640)
Restricted funds				
Restricted Funds	29,173	(29,173)	-	-
TOTAL FUNDS	<u>539,343</u>	<u>(558,096)</u>	<u>7,113</u>	<u>(11,640)</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	656,940	182,531	839,471
TOTAL FUNDS	<u>656,940</u>	<u>182,531</u>	<u>839,471</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	494,179	(478,687)	167,039	182,531
Restricted funds				
Restricted Funds	30,178	(30,178)	-	-
TOTAL FUNDS	<u>524,357</u>	<u>(508,865)</u>	<u>167,039</u>	<u>182,531</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	656,940	170,891	827,831
TOTAL FUNDS	<u>656,940</u>	<u>170,891</u>	<u>827,831</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,004,349	(1,007,610)	174,152	170,891
Restricted funds				
Restricted Funds	59,351	(59,351)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,063,700</u>	<u>(1,066,961)</u>	<u>174,152</u>	<u>170,891</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE SPINAL UNIT ACTION GROUP

England & Wales - Charity number 1101507

Accounts

511
REGISTERED COMPANY NUMBER: 04651429 (England and Wales)
REGISTERED CHARITY NUMBER: 1101507

The Spinal Unit Action Group
Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2021

Advance Chartered Accountants
71-73 Houghton Street
Southport
Merseyside
PR9 0PR

The Spinal Unit Action Group

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The Spinal Unit Action Group (Registered number: 04651429)

Trustees' Report for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objectives and principal activities are to assist and relieve patients and former patients of the North West Regional Spinal Injuries Centre by provision of grants or equipment and to provide a residential care facility at 6 Weld Road, Southport.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The official presentation by the Lord Lieutenant of Merseyside of the Queen's award for Voluntary Service to the Spinal Unit Action Group took place at 6 Weld Road with a luncheon for all the residents, staff and invited guests. Our webpage now has a Just-Giving facility in place of the My Donate. The home once again was awarded a "3 star excellent" rating from the Care Inspectorate.

FINANCIAL REVIEW

Financial position

The charity remains on a sound financial basis. Our funds are invested in a wide spread across different investment sectors and regular reviews are undertaken with our financial advisors.

The portfolio has recovered somewhat after the turmoil on the financial markets in recent years. Although the market is still unsettled with the prospect of Brexit from the EU, our current financial position gives us confidence that the future security of the home is not at risk.

The trustees have examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The financial results of our Residential Home, 6 Weld Road, have continued to improve through the better occupancy levels helped by the continuance of the Spinal Unit Outreach programme. The careful cost control by the home's management is to be commended again. Respite care funding by local authorities continues to be difficult and there may be a need for residential fees to be increased. Costs will continue to rise with the introduction of the statutory pension scheme and the increased pay levels seen due to the rise in national living wage. This will require local government to recognise the impose increases.

Reserves policy

It is the policy of the company to maintain unrestricted funds at a level which equates to a minimum of one years running costs for 6 Weld Road. The current level of reserves stands at £838,421 (2020: £656,940), comprising all unrestricted net assets excluding the tangible fixed assets. This equates to approximately 18 months' running costs, which is considered necessary by the trustees in light of the fact that the charity has operated at a deficit for several years exacerbated by the loss of a major source of grant funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the Executive Committee. Trustees are elected from the general membership following long term involvement with the charity. Specific skill requirements are identified and appropriate persons are approached for their input and involvement. Executive officers are elected to serve every year.

The Spinal Unit Action Group (Registered number: 04651429)

Trustees' Report for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity elects the Executive Committee who meet six times per year to review and control the operations of the charity. The membership meets monthly and is requested to ratify any Executive Committee decisions. A Management Committee is appointed by the Executive and is charged with responsibility for the ongoing running of the Residential home, 6 Weld Road, with a full time manager, M Cheetham, appointed for the day to day management decisions.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Related parties

There is a close working relationship with the Regional Spinal Injuries Centre and also appropriate Local Authority Departments covering many aspects of the requirements of our target clients. We have re enforced our mutual working relationship with the Spinal Injuries Association and with other related charities both national and local.

Risk management

The trustees have appointed professional advisors to ensure the continuing compliance with current legislation and to assist with all risk assessments. A thorough review of insurances cover has been undertaken in this year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04651429 (England and Wales)

Registered Charity number

1101507

Registered office

71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

Trustees

S P Crilly
P Sett
G M Stevenson
M A Wren

Company Secretary

M A Wren

Independent Examiner

Advance Chartered Accountants
71-73 Hoghton Street
Southport
Merseyside
PR9 0PR

COMMENCEMENT OF ACTIVITIES

The company was incorporated on 29 January 2003, and registered as a charitable company on 14 January 2004.

Approved by order of the board of trustees in August 2021 and signed on its behalf by:

The Spinal Unit Action Group (Registered number: 04651429)

**Trustees' Report
for the Year Ended 31 March 2021**

A handwritten signature in dark ink, appearing to read 'M A Wren', is written over a horizontal dotted line.

M A Wren - Trustee

Independent Examiner's Report to the Trustees of The Spinal Unit Action Group (Registered number: 04651429)

Independent examiner's report to the trustees of The Spinal Unit Action Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in Scotland which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janice Hurst
Institute of Chartered Accountants in Scotland
Advance Chartered Accountants
71-73 Houghton Street
Southport
Merseyside
PR9 0PR

Date: August 2021

The Spinal Unit Action Group

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,908	-	24,908	22,678
Charitable activities					
Residential Care Income	5	450,261	-	450,261	458,143
Other trading activities	3	175	-	175	3,400
Investment income	4	14,635	-	14,635	15,748
Other income		<u>4,200</u>	<u>30,178</u>	<u>34,378</u>	<u>4,200</u>
Total		494,179	30,178	524,357	504,169
EXPENDITURE ON					
Raising funds	6	6,725	-	6,725	6,284
Charitable activities					
Residential Care Expenditure	7	471,962	30,178	502,140	473,851
Total		478,687	30,178	508,865	480,135
Net incoming/(outgoing) resources before other gains and losses		15,492	-	15,492	24,034
Net gains/(losses) on investments		<u>167,039</u>	<u>-</u>	<u>167,039</u>	<u>(88,892)</u>
NET INCOME/(EXPENDITURE)		182,531	-	182,531	(64,858)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>656,940</u>	<u>-</u>	<u>656,940</u>	<u>721,798</u>
TOTAL FUNDS CARRIED FORWARD		<u>839,471</u>	<u>-</u>	<u>839,471</u>	<u>656,940</u>

The notes form part of these financial statements

The Spinal Unit Action Group (Registered number: 04651429)

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	2,118	-	2,118	2,648
Investments	15	<u>731,935</u>	<u>-</u>	<u>731,935</u>	<u>573,310</u>
		734,053	-	734,053	575,958
CURRENT ASSETS					
Debtors	16	21,348	-	21,348	54,823
Prepayments and accrued income		1,931	-	1,931	853
Cash at bank and in hand		<u>127,304</u>	<u>-</u>	<u>127,304</u>	<u>76,780</u>
		150,583	-	150,583	132,456
CREDITORS					
Amounts falling due within one year	17	(45,165)	-	(45,165)	(51,474)
NET CURRENT ASSETS		<u>105,418</u>	<u>-</u>	<u>105,418</u>	<u>80,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>839,471</u>	<u>-</u>	<u>839,471</u>	<u>656,940</u>
NET ASSETS		<u>839,471</u>	<u>-</u>	<u>839,471</u>	<u>656,940</u>
FUNDS	18				
Unrestricted funds:					
General fund				<u>839,471</u>	<u>656,940</u>
TOTAL FUNDS				<u>839,471</u>	<u>656,940</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Spinal Unit Action Group (Registered number: 04651429)

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue in August 2021 and were signed on its behalf by:


.....

M A Wren - Trustee

The Spinal Unit Action Group

Cash Flow Statement for the Year Ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>27,475</u>	<u>11,272</u>
Net cash provided by operating activities		<u>27,475</u>	<u>11,272</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(124,391)	(74,292)
Sale of fixed asset investments		132,805	49,021
Interest received		13	73
Dividends received		<u>14,622</u>	<u>15,675</u>
Net cash provided by/(used in) investing activities		<u>23,049</u>	<u>(9,523)</u>
Change in cash and cash equivalents in the reporting period		<u>50,524</u>	<u>1,749</u>
Cash and cash equivalents at the beginning of the reporting period		<u>76,780</u>	<u>75,031</u>
Cash and cash equivalents at the end of the reporting period		<u>127,304</u>	<u>76,780</u>

The notes form part of these financial statements

The Spinal Unit Action Group

Notes to the Cash Flow Statement for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	182,531	(64,858)
Adjustments for:		
Depreciation charges	530	-
(Gain)/losses on investments	(167,039)	88,892
Interest received	(13)	(73)
Dividends received	(14,622)	(15,675)
Decrease in debtors	32,397	751
(Decrease)/increase in creditors	<u>(6,309)</u>	<u>2,235</u>
Net cash provided by operations	<u>27,475</u>	<u>11,272</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>76,780</u>	<u>50,524</u>	<u>127,304</u>
	<u>76,780</u>	<u>50,524</u>	<u>127,304</u>
Total	<u>76,780</u>	<u>50,524</u>	<u>127,304</u>

The Spinal Unit Action Group

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	<u>24,908</u>	<u>22,678</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	<u>175</u>	<u>3,400</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Other fixed asset invest - FII	14,622	15,675
Deposit account interest	<u>13</u>	<u>73</u>
	<u>14,635</u>	<u>15,748</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Residential Care Fees	Residential Care Income	450,261	458,143
		<u>450,261</u>	<u>458,143</u>

Grants received, included in the above, are as follows:

2021 £	2020 £
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6. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Raffle Prizes	-	350
Support costs	<u>-</u>	<u>(530)</u>
	<u>-</u>	<u>(180)</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

6. RAISING FUNDS - continued

Investment management costs

	2021 £	2020 £
Portfolio management	<u>6,725</u>	<u>6,464</u>
Aggregate amounts	<u>6,725</u>	<u>6,284</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Residential Care Expenditure	<u>465,883</u>	<u>6,210</u>	<u>30,047</u>	<u>502,140</u>

8. GRANTS PAYABLE

	2021 £	2020 £
Residential Care Income	<u>6,210</u>	<u>2,839</u>

9. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Residential Care Income	<u>4,581</u>	<u>62</u>	<u>25,404</u>	<u>30,047</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>530</u>	<u>-</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	343,557	338,029
Social security costs	15,409	15,621
Other pension costs	<u>8,266</u>	<u>8,220</u>
	<u>367,232</u>	<u>361,870</u>

The average monthly number of employees during the year was as follows:

	2021 <u>25</u>	2020 <u>25</u>
Residential care home staff		

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,678	-	22,678
Charitable activities			
Residential Care Income	458,143	-	458,143
Other trading activities	3,400	-	3,400
Investment income	15,748	-	15,748
Other income	<u>4,200</u>	<u>-</u>	<u>4,200</u>
Total	504,169	-	504,169
EXPENDITURE ON			
Raising funds	6,284	-	6,284
Charitable activities			
Residential Care Expenditure	<u>473,851</u>	<u>-</u>	<u>473,851</u>
Total	480,135	-	480,135
Net gains/(losses) on investments	<u>(88,892)</u>	<u>-</u>	<u>(88,892)</u>
NET INCOME/(EXPENDITURE)	(64,858)	-	(64,858)

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	721,798	-	721,798
TOTAL FUNDS CARRIED FORWARD	<u>656,940</u>	<u>-</u>	<u>656,940</u>

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	<u>128,368</u>
DEPRECIATION	
At 1 April 2020	125,720
Charge for year	<u>530</u>
At 31 March 2021	<u>126,250</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,118</u>
At 31 March 2020	<u>2,648</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	573,310
Additions	124,391
Disposals	(130,347)
Revaluations	<u>164,581</u>
At 31 March 2021	<u>731,935</u>
NET BOOK VALUE	
At 31 March 2021	<u>731,935</u>
At 31 March 2020	<u>573,310</u>

There were no investment assets outside the UK.

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

15. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>731,935</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>21,348</u>	<u>54,823</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	26,673	29,241
Social security and other taxes	11,233	9,359
Accruals and deferred income	<u>7,259</u>	<u>12,874</u>
	<u>45,165</u>	<u>51,474</u>

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	656,940	182,531	839,471
TOTAL FUNDS	<u>656,940</u>	<u>182,531</u>	<u>839,471</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	494,179	(478,687)	167,039	182,531
Restricted funds				
Restricted Funds	30,178	(30,178)	-	-
TOTAL FUNDS	<u>524,357</u>	<u>(508,865)</u>	<u>167,039</u>	<u>182,531</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	721,798	(64,858)	656,940
	<u>721,798</u>	<u>(64,858)</u>	<u>656,940</u>
TOTAL FUNDS	<u>721,798</u>	<u>(64,858)</u>	<u>656,940</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	504,169	(480,135)	(88,892)	(64,858)
	<u>504,169</u>	<u>(480,134)</u>	<u>(88,892)</u>	<u>(64,858)</u>
TOTAL FUNDS	<u>504,168</u>	<u>(480,134)</u>	<u>(88,892)</u>	<u>(64,858)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	721,798	117,673	839,471
	<u>721,798</u>	<u>117,673</u>	<u>839,471</u>
TOTAL FUNDS	<u>721,798</u>	<u>117,673</u>	<u>839,471</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	998,348	(958,822)	78,147	117,673
Restricted funds				
Restricted Funds	30,178	(30,178)	-	-
TOTAL FUNDS	<u>1,028,526</u>	<u>(989,000)</u>	<u>78,147</u>	<u>117,673</u>

The Spinal Unit Action Group

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

