

Dagenham Gospel Trust

(A company limited by guarantee)

Report and Financial Statements

for the year ended 31 December 2024

Charity No: 1101492
Company No: 4964578

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Annual Report for the year ended 31 December 2024

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Information

Charity Name:	Dagenham Gospel Trust
Charity registration number:	1101492
Company registration number:	4964578
Registered Office:	86 Rogers Road, Dagenham, RM10 8JX

Trustees

Simon Jordan	Chair of Trustees
Karen Foster	
Helen Read	
Kay Tidman	

Secretary

Sydnie Jordan

Independent Examiner

Alan Gray FCA
Chartered Accountant
73 Shepherds Hill
Harold Wood
RM3 0NP

Objectives and Activities

Objects

The objects of the Charity stated in the Memorandum and Articles of Association are the advancement of the Christian Faith particularly in the London Borough of Barking and Dagenham by the support, deployment and training of Christian ministers and workers committed to the proclamation and teaching of the Word of God and testimony of Jesus Christ as set forth in Scripture and the provision of other resources for Christian ministry.

Activities

The activities of the Trust flow from its objects and are split between the support and deployment of Christian workers and the training of Christian workers. When planning our activities, the Trustees have considered the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

Support and deployment of Christian workers

From August 2024, the Trust employed Matthew Harvey as an Assistant Minister, seconded to St George's Church in Dagenham.

Training of Christian workers

From time to time the Trust also makes grants to train men and women in Christian ministry.

The Trustees did not make any grants in 2024.

Achievements and Performance

Highlights included:

- Matthew Harvey's secondment to St George's Church as a lay assistant minister. He will be trained in all appropriate aspects of parish ministry by the incumbent over the next 3 years. This includes overseeing two of the after-school children's clubs that were previously run by Shona Hannant whose employment by the Trust ended in 2023 when she left to take up a new post.

Financial Review

The Trust continued to receive a mixture of regular and one-off donations from individuals and churches.

- Income increased from £21,561 in 2023 to £69,633. The main contributor was donations and grants towards the Assistant Minister fund.
- Expenditure increased from £22,019 in 2023 to £28,447. This reflected Shona Hannant's employment ending in September 2023 and Matthew Harvey's employment beginning in August 2024.

As at 31 December 2024, the accounts show a fund balance of £116,798.

Donated services

Donated services were provided for accounting and general administration on a voluntary basis. No Trustees received any remuneration during the period.

Reserves policy

The Trustees have a policy where funds held by the Trust should be no less than the annual salary cost. This is to ensure that staff can be employed for the coming year and to allow time to raise the necessary funds.

Plans for Future Periods

Based on the Trust's reserves and pledges from current donors, the Trustees forecast that the Trust's commitments in 2025 will be met in full. This includes the employment costs of an Assistant Minister, seconded to St George's Church.

Structure, Governance and Management

Governing Document

The organisation is a Charitable Company Limited by Guarantee, incorporated on 14 November 2003 and registered as a charity on 13 January 2004. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association a minimum of three Trustees must be in office at any one time and at each AGM one third of the Trustees must retire but may be reappointed.

The Trust currently has four Trustees. Individuals are selected on the basis of Christian maturity and their commitment to the aims and objectives of the Trust. Under the Articles of Association, all Trustees are required to sign assent to the definition of the Christian Faith described in the Articles, on appointment and annually thereafter.

Trustee Induction and Training

The chairman and secretary of Dagenham Gospel Trust will provide new Trustees with copies of the Trust's governing documents and the documents for new trustees published by the Charity Commission and will brief them regarding the operation of the Trust and their duties and responsibilities as a trustee of the Trust. The chairman and secretary of the Trust will arrange ongoing training for Trustees from time to time.

Management and Administration

The Trustees meet at least twice a year to review the performance and finances of the Trust and other issues that arise. Each Trustee has one vote, and the chairman has an additional casting vote. The Trustees have appointed a secretary to handle correspondence with donors, book-keeping, Gift Aid reclaim, the administration associated with the employment of Christian workers and other day-to-day administration. This work is done on an entirely voluntary basis.

Related Parties

The Trust has a separate legal and financial identity from St George's Church but has a close association with it in that the Christian workers it currently employs and pays for are on the ministry team at St George's. Three of the four current trustees are on the Electoral Roll of the church, two of whom serve on its Parochial Church Council.

Risks

The Trustees have considered the major strategic, financial, and operational risks which the Trust faces and confirm that, through regular Trustees' meetings and other reviews, necessary steps can be taken to lessen these risks.

The Trustees are monitoring the economic situation in the UK and are keeping the Trust's financial position under review. The main risk is donors reducing or ending their regular giving as a result of the rising cost of living. At the present time the financial position of the Trust remains healthy. However, the Trustees intend to engage with current donors, and seek new donors, to bolster the Trust's income.

Appropriate insurance is taken out to cover against employer's and public liability.

Approved by the Trustees on 11/09/25 and signed on their behalf by:

Simon Jordan

Simon Jordan
Chair of Trustees

Independent Examiner's report to the trustees of Dagenham Gospel Trust

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Gray FCA
Chartered Accountant

73 Shepherds Hill
Harold Wood
RM3 0NP

12 September 2025

Dagenham Gospel Trust
Report and Financial Statements - 31 December 2024

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 December 2024**

	Notes	Unrestricted funds		Restricted funds		Total funds	
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
Income and endowments from:							
Donations & legacies	3	13,258	7,695	43,419	3,288	56,677	10,983
Grants	4	-	-	11,344	9,750	11,344	9,750
Interest		1,612	828	-	-	1,612	828
Total income and endowments		14,870	8,523	54,763	13,038	69,633	21,561
Expenditure on:							
Staff costs	5	-	-	27,882	21,698	27,882	21,698
Grants		-	-	-	-	-	-
Management and administration	7	565	321	-	-	565	321
Total expenditure		565	321	27,882	21,698	28,447	22,019
Net income/(expenditure)		14,305	8,202	26,881	(8,660)	41,186	(458)
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		14,305	(798)	26,881	340	41,186	(458)
Total funds brought forward	11	74,846	75,644	766	426	75,612	76,070
Total funds carried forward	11	89,151	74,846	27,647	766	116,798	75,612

Dagenham Gospel Trust
Report and Financial Statements - 31 December 2024

Balance Sheet as at 31 December 2024

	Notes	Total funds 2024 £	Total funds 2023 £
Current assets			
Debtors	9	11,089	2,053
Cash at bank and in hand		<u>105,709</u>	<u>73,559</u>
		<u>116,798</u>	<u>75,612</u>
Current liabilities			
Creditors: amounts falling due within one year	10	-	-
Total net assets		<u>116,798</u>	<u>75,612</u>
 Represented by:			
Restricted income funds	11	27,647	766
Unrestricted funds	11	<u>89,151</u>	<u>74,846</u>
		<u>116,798</u>	<u>75,612</u>

Audit Exemption Statement

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 11 / 09 / 25 and signed on their behalf by:

Simon Jordan

Simon Jordan
Chair of Trustees

Notes to the accounts for the year ended 31 December 2024

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dagenham Gospel Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

Based on pledges from current donors, the Trustees forecast that the salary cost for 2025 will be met in full.

c) Income

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Gift Aid is recognised on the date of the donation and recovered on an annual basis. The value of services provided by volunteers has not been included.

d) Fund accounting

Unrestricted funds are donations receivable without further specified purpose and are available as general funds. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Details of the nature and purpose of each fund is set out in note 12.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Pensions

The Trust operates a defined contribution pension scheme with respect to the Assistant Minister.

2. Legal status of the Trust

The company was incorporated on 14 November 2003 as a company limited by guarantee. Every member of the company promises if the company is dissolved while he or she is a member, or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the company while the contributor was a member.

Notes to the accounts for the year ended 31 December 2024 (cont'd)

3. Donations & legacies

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Donations under Gift Aid	9,862	34,495	44,357	8,210
Income Tax recoverable for Gift Aid donations	2,466	8,624	11,090	2,053
Other donations	930	300	1,230	720
Legacies	-	-	-	-
	<u>13,258</u>	<u>43,419</u>	<u>56,677</u>	<u>10,983</u>

4. Grants

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Christ Church, Leyton	-	3,344	3,344	-
Essex and East London Good Stewards Trust	-	1,000	1,000	-
Sola Trust	-	6,000	6,000	-
St John's, Walthamstow	-	1,000	1,000	-
Emmanuel, Wimbledon	-	-	-	3,750
St Peter's Barge	-	-	-	6,000
	<u>-</u>	<u>11,344</u>	<u>11,344</u>	<u>9,750</u>

5. Staff costs and numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	11,972	18,466
Employer's National Insurance contributions	-	-
Pension costs (see Note 6)	2,090	3,232
Housing	13,820	-
	<u>27,882</u>	<u>21,698</u>

The Trust benefitted from the full amount of the Employment Allowance for 2023/24.

The average number of employees during the year:

	2024	2023
Assistant Minister	1	0
Children's and Families Worker	0	1

Matthew Harvey was employed from August 2024 and seconded as Assistant Minister to St George's Church.

No employee received total emoluments (excluding employer pension costs) above £60,000.

Notes to the accounts for the year ended 31 December 2024 (cont'd)

6. Pension costs

	Paid contributions	Outstanding contributions	Total contributions 2024	Total contributions 2023
	£	£	£	£
Assistant Minister	2,090	-	2,090	-
Children's and Families Worker	-	-	-	3,232
	<u>2,090</u>	<u>-</u>	<u>2,090</u>	<u>3,232</u>

Defined Contribution

The Trust operates a defined contribution pension scheme with respect to the Assistant Minister. The scheme is operated on a non-contributory basis. The Trust makes monthly contributions equivalent to 17.5% gross salary.

7. Management and administration

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Insurance	531	-	531	308
Companies House	34	-	34	13
Independent Examination	-	-	-	-
	<u>565</u>	<u>-</u>	<u>565</u>	<u>321</u>

Donated services have been provided for accounting, general administration and legal advice. This was all given on a voluntary basis, and is not recorded in the accounts. No Trustees received any remuneration or reimbursement for expenses during the period.

8. Taxation

The charitable company is exempt from corporation tax on its charitable activities

Notes to the accounts for the year ended 31 December 2024 (cont'd)

9. Debtors

	2024 £	2023 £
Income Tax recoverable for Gift Aid donations	11,089	2,053
	<u>11,089</u>	<u>2,053</u>

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Income Tax and National Insurance	-	-
Salary adjustments (back pay)	-	-
	<u>-</u>	<u>-</u>

11. Movements in funds

	At 31 December 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
Restricted funds:						
Assistant Minister	-	53,094	(27,882)	-	-	25,212
Families & Young People's Work	766	1,669	-	-	-	2,435
Total restricted funds	<u>766</u>	<u>54,763</u>	<u>(27,882)</u>	<u>-</u>	<u>-</u>	<u>27,647</u>
Unrestricted funds:						
General funds	74,846	14,870	(565)	-	-	89,151
Total unrestricted funds	<u>74,846</u>	<u>14,870</u>	<u>(565)</u>	<u>-</u>	<u>-</u>	<u>89,151</u>
Total funds	<u>75,612</u>	<u>69,633</u>	<u>(28,447)</u>	<u>-</u>	<u>-</u>	<u>116,798</u>

12. Purposes of restricted funds

Assistant Minister - Employment of an Assistant Minister seconded to St George's Church.

Families & Young People's Work - Employment and training of Families and Young People's Workers at St George's Church.

13. Related party disclosures

Trustees Karen Foster and Simon Jordan were members of St George's PCC in 2024.