

# **Dagenham Gospel Trust**

(A company limited by guarantee)

## **Report and Financial Statements**

**for the year ended 31 December 2022**

Charity No: 1101492  
Company No: 4964578

## Annual Report for the year ended 31 December 2022

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### Reference and Administrative Information

Charity Name:	Dagenham Gospel Trust
Charity registration number:	1101492
Company registration number:	4964578
Registered Office:	86 Rogers Road, Dagenham, RM10 8JX

#### Trustees

Simon Jordan	Chair of Trustees
Karen Foster	
Helen Read	
Kay Tidman	

#### Secretary

Sydnie Jordan

#### Independent Examiner

Alan Gray FCA  
Chartered Accountant  
73 Shepherds Hill  
Harold Wood  
RM3 0NP

### Objectives and Activities

#### Objects

The objects of the Charity stated in the Memorandum and Articles of Association are the advancement of the Christian Faith particularly in the London Borough of Barking and Dagenham by the support, deployment and training of Christian ministers and workers committed to the proclamation and teaching of the Word of God and testimony of Jesus Christ as set forth in Scripture and the provision of other resources for Christian ministry.

#### Activities

The activities of the Trust flow from its objects and are split between the support and deployment of Christian workers and the training of Christian workers. When planning our activities, the Trustees have considered the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

##### *Support and deployment of Christian workers*

In 2022 the Trust employed Shona Hannant as full-time Children's and Families Worker, seconded to St George's Church in Dagenham.

##### *Training of Christian workers*

From time to time the Trust also makes grants to train men and women in Christian ministry.

The Trustees did not make any grants in 2022.

## **Achievements and Performance**

With the ending of Covid restrictions, Shona Hannant was able to resume a full programme of activities for children and families at St George's Church. Highlights included:

- Holiday Bible Club had 70 children attending each morning and was run by 25 leaders and helpers from the church family.
- Toddler group has 30 families on the register including people from Moldova, Bulgaria, and Romania.
- Shona Hannant resumed her regular visits to two local primary schools, one of which came to St George's for their Easter and Christmas services.
- Ongoing training of leaders and helpers to ensure that all children and their families can learn in a caring and safe environment.

## **Financial Review**

The Trust continued to receive a mixture of regular and one-off donations from individuals and churches.

- Income increased to £48,815 from £31,130 in 2021. The main contributor was a legacy and an increase in grants. However, income from individual donors decreased and several donors stopped giving.
- Expenditure reduced to £28,500 from £31,463 in 2021. The cost in 2021 was affected by an additional salary payment and pension contributions with respect to the Children's and Families Worker.

As at 31 December 2022, the accounts show a fund balance of £76,070.

### **Donated services**

Donated services were provided for accounting and general administration on a voluntary basis. No Trustees received any remuneration during the period.

### **Reserves policy**

The Trustees have a policy where funds held by the Trust should be no less than the annual salary cost. This is to ensure that staff can be employed for the coming year and to allow time to raise the necessary funds.

## **Plans for Future Periods**

Based on the Trust's reserves and pledges from current donors, the Trustees forecast that the Trust's commitments in 2023, namely the salary cost for the Children's and Families Worker, will be met in full.



## **Structure, Governance and Management**

### **Governing Document**

The organisation is a Charitable Company Limited by Guarantee, incorporated on 14 November 2003 and registered as a charity on 13 January 2004. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

### **Appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association a minimum of three Trustees must be in office at any one time and at each AGM one third of the Trustees must retire, but may be reappointed.

The Trust currently has four Trustees. Individuals are selected on the basis of Christian maturity and their commitment to the aims and objectives of the Trust. Under the Articles of Association, all Trustees are required to sign assent to the definition of the Christian Faith described in the Articles, on appointment and annually thereafter.

### **Trustee Induction and Training**

Any person on the Electoral Roll of St George's Church who is appointed to serve as a Trustee will already be familiar with the Christian ministry among families and young people in Dagenham and the training of Christian ministers and workers at St George's Church. The chairman and secretary of Dagenham Gospel Trust will provide new Trustees with copies of the Trust's governing documents and the documents for new trustees published by the Charity Commission and will brief them regarding the operation of the Trust and their duties and responsibilities as a trustee of the Trust.

### **Management and Administration**

The Trustees meet at least twice a year to review the performance and finances of the Trust and other issues that arise. Each Trustee has one vote, and the chairman has an additional casting vote. The Trustees have appointed a secretary to handle correspondence with donors, book-keeping, Gift Aid reclaim, the administration associated with the employment of Christian workers and other day-to-day administration. This work is done on an entirely voluntary basis.

### **Related Parties**

The Trust has a separate legal and financial identity from St George's Church, but has a close association with it in that the Christian workers it employs and pays for are on the ministry team at St George's. Three of the four current trustees are on the Electoral Roll of the church, two of whom serve on its Parochial Church Council.

### **Risks**

The Trustees have considered the major strategic, financial, and operational risks which the Trust faces and confirm that, through regular Trustees' meetings and other reviews, necessary steps can be taken to lessen these risks.

The Trustees are monitoring the economic situation in the UK and are keeping the Trust's financial position under review. The main risk is donors reducing or ending their regular giving as a result of the rising cost of living. At the present time the financial position of the Trust remains healthy. However, the Trustees intend to engage with current donors, and seek new donors, to bolster the Trust's income.

Appropriate insurance is taken out to cover against employer's and public liability.

Approved by the Trustees on 8/07/2023 and signed on their behalf by:



**Simon Jordan**  
Chair of Trustees

### **Independent Examiner's report to the trustees of Dagenham Gospel Trust**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

73 Shepherds Hill  
Harold Wood  
RM3 0NP



Alan Gray FCA  
Chartered Accountant

Date: 31st JULY 2023

**Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31 December 2022**

		Unrestricted funds		Restricted funds		Total funds	
		2022	2021	2022	2021	2022	2021
Notes		£	£	£	£	£	£
<b>Income and endowments from:</b>							
Donations & legacies	3	29,919	9,630	3,375	9,988	33,294	19,618
Grants	4	-	2,000	15,500	9,500	15,500	11,500
Interest		21	12	-	-	21	12
<b>Total income and endowments</b>		<b>29,940</b>	<b>11,642</b>	<b>18,875</b>	<b>19,488</b>	<b>48,815</b>	<b>31,130</b>
<b>Expenditure on:</b>							
Staff costs	5	-	-	27,664	30,651	27,664	30,651
Grants		-	-	-	-	-	-
Management and administration	7	836	812	-	-	836	812
<b>Total expenditure</b>		<b>836</b>	<b>812</b>	<b>27,664</b>	<b>30,651</b>	<b>28,500</b>	<b>31,463</b>
<b>Net income/(expenditure)</b>		<b>29,104</b>	<b>10,830</b>	<b>(8,789)</b>	<b>(11,163)</b>	<b>20,315</b>	<b>(333)</b>
<b>Transfers between funds</b>	11	<b>(9,000)</b>	<b>(11,000)</b>	<b>9,000</b>	<b>11,000</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>20,104</b>	<b>(170)</b>	<b>211</b>	<b>(163)</b>	<b>20,315</b>	<b>(333)</b>
Total funds brought forward	11	55,540	55,710	215	378	55,755	56,088
<b>Total funds carried forward</b>	11	<b>75,644</b>	<b>55,540</b>	<b>426</b>	<b>215</b>	<b>76,070</b>	<b>55,755</b>



**Balance Sheet as at 31 December 2022**

	Notes	Total funds 2022 £	Total funds 2021 £
<b>Current assets</b>			
Debtors	9	2,070	3,658
Cash at bank and in hand		<u>74,300</u>	<u>52,187</u>
		<u>76,370</u>	<u>55,845</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	10	300	90
<b>Total net assets</b>		<u>76,070</u>	<u>55,755</u>
 Represented by:			
Restricted income funds	11	426	215
Unrestricted funds	11	<u>75,644</u>	<u>55,540</u>
		<u>76,070</u>	<u>55,755</u>

**Audit Exemption Statement**

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 8/07/2023 and signed on their behalf by:

*Simon Jordan*

**Simon Jordan**  
Chair of Trustees



## Notes to the accounts for the year ended 31 December 2022

### 1. Accounting policies

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dagenham Gospel Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### b) Preparation of the accounts on a going concern basis

Based on pledges from current donors, the Trustees forecast that the salary cost for 2023 will be met in full.

#### c) Income

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Gift Aid is recognised on the date of the donation and recovered on an annual basis. The value of services provided by volunteers has not been included.

#### d) Fund accounting

Unrestricted funds are donations receivable without further specified purpose and are available as general funds. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Details of the nature and purpose of each fund is set out in note 12.

#### e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### f) Pensions

The Trust operates a defined contribution pension scheme with respect to the Children's and Families Worker.

### 2. Legal status of the Trust

The company was incorporated on 14 November 2003 as a company limited by guarantee. Every member of the company promises if the company is dissolved while he or she is a member, or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the company while the contributor was a member.

**Notes to the accounts for the year ended 31 December 2022 (cont'd)**

**3. Donations & legacies**

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Donations under Gift Aid	5,820	2,460	8,280	14,630
Income Tax recoverable for Gift Aid donations	1,455	615	2,070	3,658
Other donations	360	300	660	1,330
Legacies	22,284	-	22,284	-
	<u>29,919</u>	<u>3,375</u>	<u>33,294</u>	<u>19,618</u>

**4. Grants**

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Christ Church, Mayfair	-	-	-	2,000
Emmanuel, Wimbledon	-	5,000	5,000	5,000
St Oswalds, Walkergate	-	-	-	500
St Peter's Barge	-	5,500	5,500	4,000
London over the Border	-	5,000	5,000	-
	<u>-</u>	<u>15,500</u>	<u>15,500</u>	<u>11,500</u>

**5. Staff costs and numbers**

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	23,544	24,534
Employer's National Insurance contributions	-	-
Pension costs (see Note 6)	4,120	6,117
	<u>27,664</u>	<u>30,651</u>

In 2021, the Trust made an additional salary payment to the Children's and Families Worker to reflect cost of living increases that it had not made since 2017.

The Trust benefitted from the full amount of the Employment Allowance for 2021/22.

The average number of employees during the year:

	2022	2021
Children's and Families Worker	1	1

No employee received total emoluments (excluding employer pension costs) above £60,000.

**Notes to the accounts for the year ended 31 December 2022 (cont'd)**

**6. Pension costs**

	Paid contributions	Outstanding contributions	Total contributions 2022	Total contributions 2021
	£	£	£	£
Children's and Families Worker	4,120	-	4,120	6,117

**Defined Contribution**

The Trust operates a defined contribution pension scheme with respect to the Children's and Families Worker. The scheme is operated on a non-contributory basis. The Trust makes monthly contributions equivalent to 17.5% gross salary. In 2021, the Trust made an additional pension contribution equivalent to 17.5% of the additional salary payment that it made to the Children's and Families Worker.

**7. Management and administration**

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Insurance	481	-	481	457
Companies House	13	-	13	13
Independent Examination	342	-	342	342
	<u>836</u>	<u>-</u>	<u>836</u>	<u>812</u>

Donated services have been provided for accounting, general administration and legal advice. This was all given on a voluntary basis, and is not recorded in the accounts. No Trustees received any remuneration or reimbursement for expenses during the period.

**8. Taxation**

The charitable company is exempt from corporation tax on its charitable activities

**Notes to the accounts for the year ended 31 December 2022 (cont'd)**

**9. Debtors**

	2022 £	2021 £
Income Tax recoverable for Gift Aid donations	2,070	3,658
	<u>2,070</u>	<u>3,658</u>

**10. Creditors: amounts falling due within one year**

	2022 £	2021 £
Income Tax and National Insurance	300	-
Salary adjustments (back pay)	-	90
	<u>300</u>	<u>90</u>

**11. Movements in funds**

	At 31 December 2021 £	Income	Expenditure	Transfers	Gains/ (losses) £	At 31 December 2022 £
		£	£	£		
<b>Restricted funds:</b>						
Families & Young People's Work	215	18,875	(27,664)	9,000	-	426
<b>Total restricted funds</b>	<u>215</u>	<u>18,875</u>	<u>(27,664)</u>	<u>9,000</u>	<u>-</u>	<u>426</u>
<b>Unrestricted funds:</b>						
General funds	55,540	29,940	(836)	(9,000)	-	75,644
<b>Total unrestricted funds</b>	<u>55,540</u>	<u>29,940</u>	<u>(836)</u>	<u>(9,000)</u>	<u>-</u>	<u>75,644</u>
<b>Total funds</b>	<u>55,755</u>	<u>48,815</u>	<u>(28,500)</u>	<u>-</u>	<u>-</u>	<u>76,070</u>

**12. Purposes of restricted funds**

Families & Young People's Work - This fund is for the employment and training of Families and Young People's Workers under the auspices of St George's Church.

**13. Related party disclosures**

Trustees Karen Foster and Simon Jordan were members of St George's PCC in 2022.