

Dagenham Gospel Trust

(A company limited by guarantee)

Report and Financial Statements

for the year ended 31 December 2020

Charity No: 1101492
Company No: 4964578

Annual Report for the year ended 31 December 2020

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and Administrative Information

Charity Name:	Dagenham Gospel Trust
Charity registration number:	1101492
Company registration number:	4964578

Registered Office:	86 Rogers Road, Dagenham, RM10 8JX
--------------------	------------------------------------

Trustees

Simon Jordan	Chairman
Karen Foster	
Helen Read	

Secretary

Sydney Jordan

Independent Examiner

L W Woodhams FCCA
TN6 Ltd
Pine Grove Enterprise Centre
Pine Grove
Crowborough
East Sussex
TN6 1DH

Objectives and Activities

Objects

The objects of the Charity stated in the Memorandum and Articles of Association are the advancement of the Christian Faith particularly in the London Borough of Barking and Dagenham by the support, deployment and training of Christian ministers and workers committed to the proclamation and teaching of the Word of God and testimony of Jesus Christ as set forth in Scripture and the provision of other resources for Christian ministry.

Activities

The activities of the Trust flow from its objects and are split between the support and deployment of Christian workers and the training of Christian workers. When planning our activities, the Trustees have considered the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

Support and deployment of Christian workers

In 2020 the Trust employed Shona Hannant as full-time Children's and Families Worker at St George's Church in Dagenham.

Previously the Trust also paid the employment costs of Revd. Simon Smallwood who was the minister of St George's Church. He ceased to be an employee of the Trust when he moved to a new post in July 2019.

Training of Christian workers

From time to time the Trust also makes grants to train men and women in Christian ministry.

The Trustees did not make any grants in 2020.

Achievements and Performance

Notable achievements during the year included:

- During the first Covid-19 lockdown Shona Hannant created and distributed a series of resource packs for every family in St George's Church to support parents in reading the Bible with their children and praying together.
- Despite lockdown, Shona Hannant mentored a volunteer who used her gap year before going to university to serve in the children's and families ministry at St George's Church.
- With the support of Barking and Dagenham council, Shona Hannant organised a drive-in community carol service which was also livestreamed.

Financial Review

The Trust continued to receive a mixture of regular and one-off donations from individuals, churches, Christian charities, and other grant-making bodies.

- Income decreased to £27,515 from £45,773 in 2019. The main reason for the decrease was no grant from St George's Church (£13,300 in 2019), Simon Smallwood having left as the minister of St George's in July 2019. There was also a 24% reduction in donations and associated Gift Aid.
- Expenditure decreased to £25,634 from £37,258 in 2019. This decrease was due to Simon Smallwood's employment by the Trust having ended when he moved to a new post in July 2019, leaving Shona Hannant as the only employee.

As at 31 December 2020, the accounts show a fund balance of £56,088.

Donated services

Donated services were provided for accounting and general administration on a voluntary basis. No Trustees received any remuneration during the period.

Reserves policy

The Trustees have a policy where funds held by the Trust should be no less than the annual salary cost. This is to ensure that staff can be employed for the coming year and to allow time to raise the necessary funds.

Plans for Future Periods

Based on pledges from current donors, the Trustees forecast that the Trust's commitments in 2021, namely the salary cost for the Families and Young People's Worker, will be met in full.

Structure, Governance and Management

Governing Document

The organisation is a Charitable Company Limited by Guarantee, incorporated on 14 November 2003 and registered as a charity on 13 January 2004. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association a minimum of three Trustees must be in office at any one time and at each AGM, one third of the Trustees must retire, but may be reappointed.

The Trust currently has three Trustees, two of whom are members of the Parochial Church Council of St George's, Becontree. Individuals are selected on the basis of Christian maturity and their commitment to the aims and objectives of the Trust. Under the Articles of Association, all Trustees are required to sign assent to the definition of the Christian Faith described in the Articles, on appointment and annually thereafter.

Trustee Induction and Training

Any person on the Electoral Roll of St George's Church who is appointed to serve as a Trustee will already be familiar with the Christian ministry among families and young people in Dagenham and the training of Christian ministers and workers at St George's Church. The chairman and secretary of Dagenham Gospel Trust will provide new Trustees with copies of the Trust's governing documents and the documents for new trustees published by the Charity Commission and will brief them regarding the operation of the Trust and their duties and responsibilities as a trustee of the Trust.

Management and Administration

The Trustees meet at least twice a year, to review the performance and finances of the Trust and other issues that arise. Each Trustee has one vote, and the chairman has an additional casting vote. The Trustees have appointed a secretary to handle correspondence with donors, book-keeping, Gift Aid reclaim, the administration associated with the employment of Christian workers and other day-to-day administration. This work is done on an entirely voluntary basis.

Related Parties

The Trust has a separate legal and financial identity from St George's Church, but has a close association with it in that the Christian workers it employs and pays for are on the ministry team at St George's. Two of the three current trustees are on the Electoral Roll of the church, both of whom serve on the PCC.

Risks

The Trustees have considered the major strategic, financial, and operational risks which the Trust faces and confirm that, through regular Trustees' meetings and other reviews, necessary steps can be taken to lessen these risks

The Trustees continue to monitor the Covid-19 pandemic and are keeping the Trust's financial position under review. The main risk is donors reducing or ending their regular giving as a result of the economic downturn. At the present time, the financial position of the Trust remains healthy. However, the Trustees intend to engage with current donors, and seek new donors, to bolster the Trust's income in these uncertain times.

Appropriate insurance is taken out to cover against employer's and public liability.

Approved by the Trustees on 9/9/21 and signed on their behalf by:

Simon Jordan

Simon Jordan
Chairman

Independent Examiner's report to the trustees of Dagenham Gospel Trust

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**L W Woodhams FCCA
Chartered Certified Accountant**

TN6 Ltd
Pine Grove Enterprise Centre
Pine Grove
Crowborough
East Sussex
TN6 1DH

Date: 16/09/2021

Dagenham Gospel Trust
Report and Financial Statements - 31 December 2020

**Statement of Financial Activities (Including Income and Expenditure Account)
for the year ended 31 December 2020**

		Unrestricted funds		Restricted funds		Total funds	
	Notes	2020 £	2019 £	2020 £	2019 £	2020 £	2019 £
Income and endowments from:							
Donations	3	11,655	12,260	4,344	8,687	15,999	20,947
Grants	4	2,000	2,000	9,500	22,800	11,500	24,800
Interest		16	26	-	-	16	26
Total Income and endowments		13,671	14,286	13,844	31,487	27,515	45,773
Expenditure on:							
Staff costs	5	-	-	24,822	36,456	24,822	36,456
Grants		-	-	-	-	-	-
Management and administration	7	812	802	-	-	812	802
Total expenditure		812	802	24,822	36,456	25,634	37,258
Net income/(expenditure)		12,859	13,484	(10,978)	(4,969)	1,881	8,515
Transfers between funds	11	(11,000)	(886)	11,000	886	-	-
Other recognised gains/(losses)							
Actuarial gains/(losses) on defined benefit pension schemes	6	-	17,000	-	-	-	17,000
Net movement in funds		1,859	29,598	22	(4,083)	1,881	25,515
Total funds brought forward	11	53,851	24,253	356	4,439	54,207	28,692
Total funds carried forward	11	55,710	53,851	378	356	56,088	54,207

Dagenham Gospel Trust
Report and Financial Statements - 31 December 2020

Balance Sheet as at 31 December 2020

	Notes	Total funds 2020 £	Total funds 2019 £
Current assets			
Debtors	9	2,834	3,827
Cash at bank and in hand		<u>53,859</u>	<u>50,880</u>
		<u>56,693</u>	<u>54,707</u>
Current liabilities			
Creditors: amounts falling due within one year	10	605	500
Total net assets excluding pension liability		<u>56,088</u>	<u>54,207</u>
Pension liability	6	-	-
Total net assets		<u><u>56,088</u></u>	<u><u>54,207</u></u>
Represented by:			
Restricted income funds	11	378	356
Unrestricted funds	11	<u>55,710</u>	<u>53,851</u>
		<u><u>56,088</u></u>	<u><u>54,207</u></u>

Audit Exemption Statement

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 9/9/21 and signed on their behalf by:

Simon Jordan

Simon Jordan
Chairman

Notes to the accounts for the year ended 31 December 2020

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Dagenham Gospel Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

Based on pledges from current donors, the Trustees forecast that the salary cost for 2020 will be met in full.

c) Income

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Gift Aid is recognised on the date of the donation and recovered on an annual basis. The value of services provided by volunteers has not been included.

d) Fund accounting

Unrestricted funds are donations receivable without further specified purpose and are available as general funds. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Details of the nature and purpose of each fund is set out in note 12.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Pensions

The Trust operates a defined contribution pension scheme with respect to the Families and Young People's Worker. The Trust participated in the Church of England Funded Pensions Scheme with respect to the Rev'd Simon Smallwood until July 2019 when Rev'd Smallwood moved to a new post.

2. Legal status of the Trust

The company was incorporated on 14 November 2003 as a company limited by guarantee. Every member of the company promises if the company is dissolved while he or she is a member, or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the company while the contributor was a member.

Notes to the accounts for the year ended 31 December 2020 (cont'd)

3. Donations

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Donations under Gift Aid	8,100	3,235	11,335	15,310
Income Tax recoverable for Gift Aid donations	2,025	809	2,834	3,827
Other donations	1,530	300	1,830	1,810
	<u>11,655</u>	<u>4,344</u>	<u>15,999</u>	<u>20,947</u>

4. Grants

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Christ Church, Mayfair	2,000	-	2,000	2,000
Emmanuel, Wimbledon	-	5,000	5,000	5,000
St George's, Becontree	-	-	-	13,300
St Oswalds, Walkergate	-	500	500	500
St Peter's Barge	-	4,000	4,000	4,000
	<u>2,000</u>	<u>9,500</u>	<u>11,500</u>	<u>24,800</u>

5. Staff costs and numbers

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	21,235	29,440
Employer's National Insurance contributions	-	-
Pension costs (see Note 6)	3,587	7,016
	<u>24,822</u>	<u>36,456</u>

The Trust benefitted from the full amount of the Employment Allowance of £3,000 for 2019/20.

The average number of employees during the year:

	2020	2019
Families and Young People's Worker (Shona Hannant)	1	1
Church of England Minister (Simon Smallwood)	0	1
	<u>1</u>	<u>2</u>

Rev'd Simon Smallwood's employment ended in July 2019 when he moved to a new post.
No employee received total emoluments (excluding employer pension costs) above £60,000.

Notes to the accounts for the year ended 31 December 2020 (cont'd)

6. Pension costs

	Paid	Outstanding	Total	Total
	contributions	contributions	contributions	contributions
			2020	2019
	£	£	£	£
Shona Hannant	3,587	-	3,587	3,458
Simon Smallwood	-	-	-	3,558
	<u>3,587</u>	<u>-</u>	<u>3,587</u>	<u>7,016</u>

Defined Contribution

The Trust operates a defined contribution pension scheme with respect to the Families and Young People's Worker. The scheme is operated on a non-contributory basis. The Trust makes monthly contributions equivalent to 17.5% gross salary.

Defined Benefit - Church of England Funded Pensions Scheme

The Trust participated in the Church of England Funded Pensions Scheme with respect to the Rev'd Simon Smallwood until July 2019 when he moved to a new post.

7. Management and administration

	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
			2020	2019
	£	£	£	£
Insurance	457	-	457	447
Companies House	13	-	13	13
Independent Examination	342	-	342	342
	<u>812</u>	<u>-</u>	<u>812</u>	<u>802</u>

Donated services have been provided for accounting, general administration and legal advice.

This was all given on a voluntary basis, and is not recorded in the accounts.

No Trustees received any remuneration or reimbursement for expenses during the period.

8. Taxation

The charitable company is exempt from corporation tax on its charitable activities

Dagenham Gospel Trust
Report and Financial Statements - 31 December 2020

Notes to the accounts for the year ended 31 December 2020 (cont'd)

9. Debtors

	2020 £	2019 £
Income Tax recoverable for Gift Aid donations	2,834	3,827
	<u>2,834</u>	<u>3,827</u>

10. Creditors: amounts falling due within one year

	2020 £	2019 £
Income Tax and National Insurance	263	271
Salary adjustments (back pay)	342	229
	<u>605</u>	<u>500</u>

11. Movements in funds

	At 31 December 2019 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
Restricted funds:						
Families & Young People's Work	356	13,844	(24,822)	11,000	-	378
Total restricted funds	<u>356</u>	<u>13,844</u>	<u>(24,822)</u>	<u>11,000</u>	<u>-</u>	<u>378</u>
Unrestricted funds:						
General funds	53,851	13,671	(812)	(11,000)	-	55,710
Total unrestricted funds	<u>53,851</u>	<u>13,671</u>	<u>(812)</u>	<u>(11,000)</u>	<u>-</u>	<u>55,710</u>
Total funds	<u>54,207</u>	<u>27,515</u>	<u>(25,634)</u>	<u>-</u>	<u>-</u>	<u>56,088</u>

12. Purposes of restricted funds

Families & Young People's Work - This fund is for the employment and training of Families and Young People's Workers under the auspices of St George's Church.

13. Related party disclosures

Trustees Karen Foster and Simon Jordan were members of St George's PCC in 2019. Helen Read was assistant treasurer for St George's PCC until September 2020 but was not a member of the PCC.

The total amount of donations received from trustees and related parties was £4,800.