

Registered number: 04958843
Charity number: 1101450

South Derbyshire CVS

Trustees' report and financial statements

For the year ended 31 March 2022



DAINS
ACCOUNTANTS

South Derbyshire CVS
(A company limited by guarantee)

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South Derbyshire CVS
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2022

Trustees	S P Spear, Chair (resigned 3 August 2022) H M Scott-South, Chair (from 3 August 2022) (appointed 27 January 2022) K Parkinson, Treasurer S Jackson A M Jones C J Baldwin (resigned 27 January 2022) J P Beaty A P Dawson M Mythen K F Storey (resigned 27 January 2022) L-J Ainge (resigned 27 January 2022) Z Gillbe C Hempson (resigned 27 January 2022) D Holland L Robinson (resigned 1 February 2022) T Wond (resigned 27 January 2022)
Company registered number	04958843
Charity registered number	1101450
Registered office	46-48 Grove Street Swadlincote Derbyshire DE11 9DD
Chief executive officer	R Moors B D Martin (Interim 27 August 2021 to 28 January 2022)
Independent auditor	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH
Bankers	Unity Trust Bank Plc 9 Brindley Place Birmingham B1 2HB
Solicitors	Timms 23 West Street Swadlincote Derbyshire DE11 9DG

South Derbyshire CVS
(A company limited by guarantee)

Chair's statement
For the year ended 31 March 2022

The chair presents her statement for the year.


Like many charities across the UK, South Derbyshire CVS experienced a significant increase in demand for its services as Covid 19 continued to impact on the lives of individuals and communities across our district. Not immune to the direct impact of the pandemic itself, the charity was without its CEO, Roger Moors for a period in excess of nine months as he took unpaid sabbatical leave to recover from the illness. The Board of Trustees were delighted to welcome his return in January 2022.

Trustees agreed it was necessary to employ an interim CEO during the substantive CEO's period of absence. This was a challenging period for our organisation as there was uncertainty about how long the interim post would be required. The interim CEO left shortly after the substantive CEO's return. Unfortunately, during the six months the charity incurred extra costs in temporary salaries whilst at the same time seeing a reduction in new business income secured.

Following a review of the future accommodation needs of the charity, the Board approved the sale of its office accommodation, 46/48 Grove Street Swadlincote. This decision was made in light of the changing way in which our staff operate on a 'hybrid' basis; including working from home and in the community. Just prior to the year-end, a sale had been agreed, and which has since been completed. New premises in the centre of Swadlincote have now been secured and the team are excited to be planning the opening of new facilities based at The Hive, situated in the Sharpes Estate.

Notwithstanding the challenges presented by Covid and the disruption caused by the temporary loss of Roger our CEO, the charity once again delivered a series of impressive interventions and outcomes which really have made a significant impact on the lives of people in South Derbyshire and beyond. An overview of the results is summarised below.

As always, the Trustees would like to express their sincere thanks to the senior management team and all the staff and volunteers of SDCVS as they worked together to deliver significant impact during what were very challenging times.


H M Scott-South
Chair

Date: 21 November 2022

South Derbyshire CVS
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2022

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects, as defined in its governing document, are:

- to promote any charitable purposes for the benefit of the community, in particular but not exclusively in the local government area of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness;
- to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity has a strategic plan, agreed by its Board of Directors, which sets out its vision, aims and priorities, and outlines planned activity to achieve these aims.

Our vision is for communities that are vibrant and strong, where:

- People can get help in times of need and crisis, and are supported to tackle underlying causes and improve the quality of their lives;
- People feel safe, well connected and valued, can make choices about their lives, retain their independence, and have a sense of belonging;
- People's lives have meaning and purpose, they are able to participate, act and make a meaningful and valued contribution to their community.

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, and have complied with the Charities Act 2011.

Our activities deliver the public benefit requirement in the following ways:

Our first charitable object has two main beneficiaries: individuals who use our direct services; and voluntary and community groups (and, indirectly, their beneficiaries).

Through the services we directly provide to individual beneficiaries, we relieve poverty, distress and sickness, advance education, advance, promote and protect health, and/or deliver other charitable purposes. For example:

- Food Bank provides immediate relief to individuals and families, in times of crisis, who are experiencing food poverty, as well as helping them access support for the underlying causes;
- Safer Homes and our Gardening Service secure the homes of vulnerable people who are at risk or who have been victims of crime;
- Active Travel and other practical help services such as gardening, shopping and social car support the continued independence, quality of life and wellbeing of older people and those experiencing poor health, limited mobility or disability;
- Befriending services and groups including the lunch club tackle social isolation among older and vulnerable people, which is proven to impact on mental and physical wellbeing and quality of life;
- Training provided through Volunteer Passport, Alice Project, Aim Awards Centre and other training for voluntary and community groups and volunteers, provides opportunities for both accredited and informal learning and development.

We benefit a wider range of beneficiaries through our support to local voluntary and community groups, volunteering and an asset-based community development approach to working with local communities. Through this area of activity:

- We support the development of new community activities, volunteering activity, services and groups, (including the formation and registration of new charities) and so more and more diverse people are able to benefit from their activities;
- We provide training, information, guidance and support to voluntary and community organisations, as well as recruiting volunteers and facilitating collaboration and peer support, so they operate effectively and provide better services to their beneficiaries;
- We refer and signpost people to, and if necessary support them to access, other voluntary and community groups and other services, so that they benefit from a wider range of community-based support.

Through delivery of our second charitable object (to promote and organise co-operation) there is a wider benefit, enabling voluntary and community organisations working across the whole range of charitable objects to inform and influence the development and delivery of public services.

Eligibility for some services may be limited to, or priority given to, a defined group of people (e.g., those of a certain age, disability, or financial circumstances or those living in a particular geographical area). This might be a condition of funding and/or because the purpose of the service is to mitigate a disadvantage experienced by that particular group. Other than this, services are offered in line with our equality and diversity policy to all eligible sectors of the community.

Objectives and activities (continued)

Most of our services to individuals and voluntary organisations are free or subsidised. We actively encourage the contribution of volunteers who freely give their time to support and deliver activities. We recognise that inability to pay can be a barrier to those in most need of services. Where we do need to charge for services, because they are not otherwise funded, charges are kept at the minimum needed to cover our delivery costs.

The public benefits identified above are evidenced through:

- Reports on performance/levels of service which measure the number of beneficiaries supported and number and nature of interventions provided;
- Feedback from individual service users including evaluation of personal outcomes/benefits, impact and quality of service;
- Feedback from local voluntary and community organisations including outcomes of our interventions/support/services, impact on their work, and quality of service.

We have not identified any private benefits other than those incidental to the furtherance of our charitable purposes. Nor have we identified any harm arising from our purposes.

Achievements and performance

a. Review of activities

Unsurprisingly the Foodbank continued to experience increasing levels of demand during the period. Supported by generous donations of both food and funds, our thanks go to residents, groups, schools, churches, clubs, parish councils and businesses, all of whom contributed. We would also like to express our thanks to a number of leading national supermarkets who provide amazing support both through their kind donations and local liaison officers. Individuals and families referred to us by local agencies receive a supply of basic food, appropriate to their needs and which typically lasts up to three days.

The circumstances which people find themselves in and which lead them to need our support can vary from poor health and loss of income to delays/issues with benefits or debt issues. Increasingly however, we see people needing our support where the household includes two income earners but spiraling costs of living means they are unable to make ends meet. In addition to supporting beneficiaries with emergency food, our staff and volunteers help link to other support agencies as appropriate, thereby helping to tackle both the immediate crisis and, where possible, the underlying causes.

During the year we supported a total of 2329 adults and children across South Derbyshire, providing the equivalent of 14,318 meals. Of those supported, 694 referrals were made to us by other partner agencies.

The Safer Homes service we provide across both South Derbyshire and Erewash, offers home safety checks and advice together with the installation of safety measures such as window locks and door chains to older and vulnerable residents. Aiming to prevent crime and provide reassurance, we also respond to secure homes of people who have been the victims of break ins.

During the year we provided a total of 357 visits to residents, providing safety installations as appropriate (204 in Erewash and 153 in South Derbyshire).

Active Travel provides transport to medical appointments for people in South Derbyshire and Derbyshire Dales. The service supports people who can't use public transport and don't have access to other forms of transport. Delivered in the main by volunteer drivers using their own vehicles, understandably this service has been impacted by Covid and the reduced availability of volunteers.

Achievements and performance (continued)

During the year and together with our delivery partners of Connex and Ashbourne Community Transport, we provided 2,312 passenger journeys driving a total of 18,589 miles which included 258 prescription collections and 106 vaccination journeys.

There can hardly have been a more important time to help combat loneliness and isolation. We've done this over many years through our Befriending service and which because of Covid, was restricted in the main, to 1-2-1 telephone calls.

A total of 202 people received regular 1-2-1 befriending support courtesy of the time kindly provided by 80 volunteers.

With the pressures currently being faced by the NHS and the importance of enabling the elderly and vulnerable to maintain their independence, the Derbyshire Home from Hospital really is one of the most impactful services we deliver. As contract holders for the whole county, we subcontract arrangements to other providers across Derbyshire whilst delivering ourselves in South Derbyshire.

Providing practical support for vulnerable people leaving hospital, or those living at home but at risk of being admitted the support we offer includes:

- Undertaking shopping
- Making sure the home environment is warm and comfortable
- Arranging for key safes to be fitted and community alarm or telecare systems to be provided if needed
- Supporting people to pay bills and make appointments
- Collecting medication prescriptions
- Helping people to find out about and access community activities to keep them connected to their communities
- Helping people to understand care options and plan what they need for the future
- Signposting people to other statutory, voluntary sector and community organisations as appropriate.

Across the county, a total of 1,146 people were supported of which 234 were residents in South Derbyshire. During the year, this service was further enhanced by the development of two new coordinator's posts based in Derby and Chesterfield Hospitals. Performance in the latter part of this reporting year suggests that their involvement and intervention at the point leading up to discharge enables a timely and seamless return home whilst speeding up the process.

The development of our Handyperson Help at Home (HHH) service during the year, designed to provide a range of handyperson services to vulnerable and disabled residents, also supports the aim of enabling continued independent living. Available to eligible private sector owners, the service supplies and fits a range of physical adaptations and low-level improvements to ensure that residents live safely and independently in their home.

The adaptations and improvements can include some of the following which is not meant to be exhaustive:

1. Installation of grab rails and other aids
2. Installation of key safes
3. Minor home repairs
4. Eliminating fall risks (carpet trips, changing light bulbs, fixing curtain poles/tracks, putting up shelves and pictures etc.)

Achievements and performance (continued)

In addition, and because of the contact made with the client either at the time of enquiry or after the visit from HHH, we provide a wraparound holistic support offer to those accessing the service (HHH Support Plus). Visiting individuals in their home the HHH Supporter ensures that beneficiaries are aware of a range of other support services provided by SDCVS, SDDC (e.g., Careline) or other partners agencies in South Derbyshire. This might include for example, referrals to Befriending Services, signposting to the CAB for benefit entitlement or access to local social activities.

The overall objective of HHH is to minimise avoidable hospital admissions and facilitate early discharge from hospital where possible (reducing bed-based care).

Delivery commenced in November 2021 and even in the short period to the end of the financial year, 51 people were supported with adaptation installations and we have seen a significant increase in demand during the early part of 22/23.

Looking beyond our own direct services to individuals, we work to achieve a thriving and health voluntary and community sector, supporting existing voluntary and community groups and helping new groups to set up and develop. The bulk of our development work is with relatively small organisations with modest incomes and few, if any, paid staff.

Here are just a few of the headlines:

- 36 groups were supported with their start-up and governance
- 161 groups were supported with funding searches, community engagement, fundraising, finance, volunteer recruitment/management and developing a community network
- 51 e-bulletins were issued across the year with a further 8 funding e-bulletins
- 20 groups were recipients of the small grants we distribute across the district
- We developed a network of 35 Covid Information Connectors who together helped us disseminate timely information through 34 bulletins to their own networks across the district. Research suggests that we reached over ¾ of the district population through viral communications. We also curated 10 online Connector meetings.
- Our video production work included videos celebrating the work of volunteers who have been working hard during the pandemic and focused on Oakland Vaccination Centre (4.1K viewings), Volunteer Roll of Honour (1.9k viewings), Repton Community Group (1.5k viewings), Positive Mammals (2.3k viewings).

A comprehensive volunteer brokerage service that enhances the contribution of health and well-being related groups and services and improves health outcomes is central to our role as a Volunteer Centre.

In the year 187 organisations used the Volunteer Centre Services and 671 volunteers used our volunteer centre brokerage services to find volunteering.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements.

b. Reserves policy

The trustees set a reserves policy which requires:

- Reserves be maintained at a level which ensures that South Derbyshire CVS (SDCVS) core activity could continue during a period of unforeseen economic difficulty.
- A proportion of reserves be maintained in the annual cash flow of the charity for operational imperatives.
- A proportion of reserves be maintained in the annual cash flow of the charity for strategic development, partnership development and growth opportunities.
- Any reserves net of the above agreed values may be invested to generate capital but must be able to be drawn down within one operational month.

The calculation of the required level of reserves is an integral part of the organisations planning, budget and forecast cycle.

The Trustees have reviewed the possible costs of winding up and redundancies if CVS should fail. The total potential statutory redundancy pay liability is calculated at £56,000 based on current staffing levels, with anticipated winding up costs of £75,862, so a designated reserve of £132k is allocated for this eventuality. Unrestricted funds tied up in fixed assets must also be ringfenced.

After these funds have been designated accordingly, as shown in note 19, the Charity is left with free reserves of £168,310 at the balance sheet date (2021 - £272,088), which is less than the target set of £200k (3 months operational costs).

SDCVS will aim to restore the reserves to between 25-30% of expenditure over the next four years. This could be achieved by increased fundraising, increasing earned income or reducing expenditure in line with positive operational management. The reserves policy will be reviewed annually in line with our budget and annual accounts.

c. Principal funding

The principal funding sources for the organisation are the Derby & Derbyshire CCG, South Derbyshire District Council and Derbyshire County Council.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10 November 2003 and registered as a charity on 12 January 2004 with registered charity number 1101450. The charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up, the members are required to contribute an amount not exceeding £1.

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The directors of the company are also charity trustees for the purpose of charity law and under the Articles of Association are known as directors. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire at each annual general meeting. They are eligible for re-election.

The organisation strives to ensure the diversity of its beneficiaries is reflected within the membership of the board and that directors have the relevant business and practical experience required. Recruitment of the directors is achieved by a variety of methods, including a direct approach, where the need for specific skills has been identified, to an invitation to members to nominate a candidate.

c. Organisational structure and decision-making policies

South Derbyshire CVS has a board of trustees/directors which is able to have up to 15 voting members. The directors represent member organisations and interest groups. Some funders also nominate non-voting representatives to attend Board meetings. The board meets every two months and is responsible for the strategic direction and policy of the organisation. The organisation also operates finance, human resources, and governance and risk committees that are sub groups of the trustee board. These groups meet every two months or as required to deal with financial or human resource issues. The CEO attends meetings of these subcommittee groups but without voting rights.

The day-to-day responsibility of running the organisation lies with the Chief Executive with a team of managers responsible for the delivery of specific services, including the line management of frontline staff and volunteers.

The Finance and Admin Manager oversees the day to day financial operation. The Chief Executive is responsible for overseeing the staff development programme, and the achievement and maintenance of quality standards within the organisation. The Community Development Manager is responsible for ensuring the delivery of CVS and Volunteer Centre core functions.

d. Policies adopted for the induction and training of Trustees

All new trustees receive an information pack containing: the Memorandum and Articles of Association, a role description, charity commission guidance on the roles and responsibilities of trustees and public benefit, an annual report and accounts, CVS services information pack, newsletter, and the organisation's strategic plan. They are invited to attend an induction training session which covers the history of CVS and its future plans, the roles and responsibilities of trustees and basic health and safety information. Trustees are also offered the opportunity to shadow members of staff, attend all internal training and development days and to join a sub-committee of their choice. There is IT provision that enables trustees to access a wide range of information remotely.

Structure, governance and management (continued)

e. Related party relationships

The organisation is an affiliated member of NAVCA (the National Association of Voluntary Community Associations). CVS agrees to provide services that cover the core areas of work. These are: Development, Representation, Liaison, Practical Support and Strategic Partnerships.

The organisation is a member of NCVO (National Council of Voluntary Organisations) and has achieved its Volunteer Centre Quality Accreditation evidencing that our Volunteer Centre service delivers all 5 core functions to a high standard. These are: Strategic Development of Volunteering, Good Practice Development, Developing Volunteering Opportunities, Voice of Volunteering and Brokerage.

The organisation is a member of 3D (Third Sector Support for Derbyshire), the Derbyshire Consortium of voluntary and community sector infrastructure organisations. Membership enables the organisation to collaborate with similar services at a county level and engage with national policy around the provision of infrastructure services.

The Volunteer Centre is a member of Volunteer Centres Derbyshire, a sub group of 3D. Its remit is to maintain high standards of volunteer centre service delivery across the county and to work towards equitable delivery of service.

f. Financial risk management

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems and procedures remain in place to mitigate our exposure to the major risks.

The board of directors has carried out a review of the risks to which the organisation is exposed. The risk register is updated and is brought to sub committees and board meetings. Where appropriate, systems and procedures have been established to mitigate the risks faced by the organisation. The organisation has comprehensive financial management and operational manuals, which are reviewed annually and amended as required. All the services delivered by SDCVS operate within legal requirements as well as the requirements of statutory partners on matters of safeguarding children and vulnerable adults, confidentiality and the maintenance of client records.

The organisation operates sub groups to manage its health and safety requirements and the review and production of policies. The groups are responsible for monitoring, reviewing and responding to risks on a regular basis and reporting to sub committees and the Board as appropriate.

Plans for future periods

As the effects of the pandemic finally appear to be diminishing, we remain in the grip of a cost of living crisis, the impact of which is likely to intensify over the next two years. Understanding where that impact will be felt most, we will continue to focus on the key themes of our work, namely improving access to food and support to those in crisis, helping combat loneliness and isolation and mitigating deteriorating mental health.

We recognise that the pressures on the NHS and indeed other public sector support services (e.g. Adult Care) will grow further as access to public finances becomes more difficult. That's why we'll continue to develop our role as a 'community based preventative health and wellbeing' charity, helping residents to maintain their independence (Home from Hospital and Help at Home Handyperson services).

We know that these services and the many others we provide, can't be delivered without the generosity of volunteers willing to give freely of their time to help others. We're looking forward to rolling out later in 2022, the recently secured Derbyshire County Council contract for Time Swap where small acts of support for others is undertaken on a reciprocal basis. And we're keen and ambitious to develop our newly refreshed Training offer, which includes support for volunteers, across South Derbyshire and further afield.

As we expand our offer both thematically and geographically, we'll continue to invest time and resources through our Community Development team into the creation and development of local groups and community- based organisations who themselves provide similar support services.

Our new premises, The Hive, based in the heart of Swadlincote, provide the ideal venue to deliver more face to face interventions and services and we look forward to completing the refurbishment of the property for public access towards the end of 2022.

We know that sound processes and strong governance are the bedrock on which we can build our reputation and sustainability and with this in mind we intend to invest to ensure that we remain 'best in class' in respect to quality standards, security and compliance. This is particularly true as we look to expand our service offer both in partnership and alone.

The next couple of years will without doubt be challenging and demanding. We're conscious that the support we provide for both individuals and communities alike will be needed more than ever and that's why we'll continue to invest in our staff teams training to grow and develop them professionally.

Finally, and after an uncertain year with its own challenges, we're confident that as we plan ahead, we already have the building blocks in place to deliver even greater impact across South Derbyshire, Derbyshire and surrounding areas and we look forward to doing that with our confident resources.

Funds held as custodian

South Derbyshire CVS has acted as Custodian Trustee for various organisations during the year. Full details are given in the final note to the financial statements.

South Derbyshire CVS
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

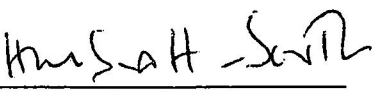
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The trustees, having been notified of the cessation of the partnership known as Dains LLP, resolved that Dains Audit Limited be appointed as successor auditor with effect from 1 April 2022. The auditors, Dains Audit Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Approved by order of the members of the board of Trustees on 21 November 2022 and signed on their behalf by:


H M Scott-South
Chair

Independent auditor's report to the Members of South Derbyshire CVS

Opinion

We have audited the financial statements of South Derbyshire CVS (the 'charity') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the Members of South Derbyshire CVS (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of South Derbyshire CVS (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

South Derbyshire CVS
(A company limited by guarantee)

Independent auditor's report to the Members of South Derbyshire CVS (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads "Dains Audit Limited".

Andrew Morris FCA (Senior statutory auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

21 November 2022

South Derbyshire CVS
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and grants	4	-	35,921	35,921	121,286
Charitable activities	5	17,410	785,501	802,911	863,538
Other trading activities	6	5,492	-	5,492	26,676
Investments	7	244	-	244	738
Total income		23,146	821,422	844,568	1,012,238
Expenditure on:					
Raising funds	8	4,471	-	4,471	5,342
Charitable activities	9	178,830	814,122	992,952	934,310
Total expenditure		183,301	814,122	997,423	939,652
Net movement in funds		(160,155)	7,300	(152,855)	72,586
Reconciliation of funds:					
Total funds brought forward	19	579,184	63,003	642,187	569,601
Net movement in funds		(160,155)	7,300	(152,855)	72,586
Total funds carried forward	19	419,029	70,303	489,332	642,187

The notes on pages 20 to 39 form part of these financial statements.

South Derbyshire CVS
(A company limited by guarantee)
Registered number: 04958843

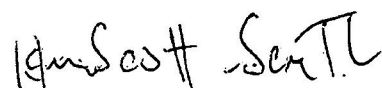
Balance sheet
As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	15	-	6,662
Tangible assets	16	118,719	139,900
		<u>118,719</u>	<u>146,562</u>
Current assets			
Debtors	17	20,641	103,178
Cash at bank and in hand		516,926	436,161
		<u>537,567</u>	<u>539,339</u>
Creditors: amounts falling due within one year	18	(166,954)	(43,714)
Net current assets		<u>370,613</u>	<u>495,625</u>
Total net assets		<u><u>489,332</u></u>	<u><u>642,187</u></u>
Charity funds			
Restricted funds	19	70,303	63,003
Unrestricted funds	19	419,029	579,184
Total funds		<u><u>489,332</u></u>	<u><u>642,187</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21 November 2022 and signed on their behalf by:



H M Scott-South
Chair

The notes on pages 20 to 39 form part of these financial statements.

South Derbyshire CVS
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	22	80,765	24,952
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(17,833)
Net cash provided by/(used in) investing activities		-	(17,833)
Change in cash and cash equivalents in the year		80,765	7,119
Cash and cash equivalents at the beginning of the year		436,161	429,042
Cash and cash equivalents at the end of the year	23	516,926	436,161

The notes on pages 20 to 39 form part of these financial statements

1. General information

South Derbyshire CVS is a private company limited by guarantee, incorporated in the United Kingdom and registered with the Charity Commission in England & Wales. Its registered office address and registered numbers are given on Page 1 of these financial statements. Its primary objective is to promote any charitable purposes for the benefit of the community, in particular but not exclusively, in the local government district of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

South Derbyshire CVS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Computer software	- 20 % straight-line
-------------------	----------------------

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line and reducing balance methods.

Depreciation is provided on the following bases:

Freehold property	- 2% straight-line
Fixtures and fittings	- 25% straight-line
Office equipment	- 25% reducing balance
Computer equipment	- 33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and vary depending on a number of factors. In re-assessing the asset lives, factors such as product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values, plans to dispose of an asset before the previously expected date, changes in funding which impact on the future viability of schemes resulting in assets no longer required.

4. Income from donations and grants

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	-	28,921	28,921
Capital grants	-	7,000	7,000
	-	35,921	35,921
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	69,726	12,285	82,011
Government grants	-	39,275	39,275
	69,726	51,560	121,286

Notes to the financial statements
For the year ended 31 March 2022

5. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Voluntary Sector Support & Services	17,410	785,501	802,911

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Voluntary Sector Support & Services	64,219	799,319	863,538

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Activities for generating funds	5,492	5,492	26,676

7. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	244	244	738

South Derbyshire CVS
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

8. Expenditure on raising funds

Fundraising expenses

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Event costs	4,471	4,471	5,342

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Voluntary Sector Support & Services	178,830	814,122	992,952

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Voluntary Sector Support & Services	33,573	900,737	934,310

10. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Governance costs 2022 £	Total funds 2022 £
Voluntary Sector Support & Services	959,562	24,840	8,550	992,952

South Derbyshire CVS
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

10. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Governance costs 2021 £	Total funds 2021 £
Voluntary Sector Support & Services	882,748	46,762	4,800	934,310

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	664,502	570,955
Depreciation and amortisation	17,525	22,236
Project delivery	206,615	192,019
Travelling and incidental	161	73
Telephone	5,502	6,413
Computer consumables	14,679	19,520
Staff training	3,138	1,185
Training delivery	6	1,701
Postage and stationery	13,104	3,986
Professional fees	17,214	18,805
Insurance	3,316	2,429
Bank charges	694	648
Sundries	5,367	4,948
Cleaning	2,646	614
Room hire and refreshments	-	18
Heat and light	3,289	4,684
Rates and water	-	806
Volunteer expenses	900	22,855
Maintenance and repairs	904	8,853
	959,562	882,748

Notes to the financial statements
For the year ended 31 March 2022

11. Analysis of grants

	Grants to Individuals 2022 £	Total funds 2022 £
Grant funding	24,840	24,840

	Grants to Individuals 2021 £	Total funds 2021 £
Grant funding	46,762	46,762

12. Net income/(expenditure)

	2022 £	2021 £
Depreciation of tangible fixed assets	10,863	15,671
Amortisation of intangible fixed assets	6,662	6,565
Auditor's remuneration	7,125	4,800
	<u>24,650</u>	<u>27,036</u>

South Derbyshire CVS
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

13. Staff costs

	2022	2021
	£	£
Wages and salaries	586,531	491,552
Social security costs	32,251	33,975
Pension costs	45,720	45,428
	664,502	570,955

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Chief Executive	1	1
Charitable Activities	20	22
Administration and Support	3	3
	24	26

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

South Derbyshire CVS
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

15. Intangible assets

	Computer software £
Cost	
At 1 April 2021	32,823
At 31 March 2022	<u>32,823</u>
Amortisation	
At 1 April 2021	26,161
Charge for the year	6,662
At 31 March 2022	<u>32,823</u>
Net book value	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u><u>6,662</u></u>

South Derbyshire CVS
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2021	159,194	8,282	8,258	83,090	258,824
Disposals	-	(2,993)	(7,916)	(54,769)	(65,678)
At 31 March 2022	159,194	5,289	342	28,321	193,146
Depreciation					
At 1 April 2021	54,117	1,495	7,904	55,408	118,924
Charge for the year	3,184	1,322	39	6,318	10,863
On disposals	-	(1,412)	(7,718)	(46,230)	(55,360)
At 31 March 2022	57,301	1,405	225	15,496	74,427
Net book value					
At 31 March 2022	101,893	3,884	117	12,825	118,719
At 31 March 2021	105,077	6,787	354	27,682	139,900

South Derbyshire CVS
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

17. Debtors

	2022	2021
	£	£
Trade debtors	14,718	91,534
Other debtors	140	251
Prepayments and accrued income	5,783	11,393
	<u>20,641</u>	<u>103,178</u>

18. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	10,012	10,585
Other taxation and social security	13,657	10,876
Other creditors	31,749	1,584
Accruals and deferred income	111,536	20,669
	<u>166,954</u>	<u>43,714</u>

	2022	2021
	£	£
Deferred income at 1 April 2021	8,840	-
Resources deferred during the year	81,733	8,840
Amounts released from previous periods	(8,840)	-
	<u>81,733</u>	<u>8,840</u>

Deferred income is held in respect of contracts for services where those services will be delivered in the 2022/23 financial year.

South Derbyshire CVS
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Reserves policy	160,534	-	-	(28,534)	132,000
CRM system	6,662	-	(6,662)	-	-
Fixed assets	139,900	-	(21,181)	-	118,719
	<u>307,096</u>	<u>-</u>	<u>(27,843)</u>	<u>(28,534)</u>	<u>250,719</u>
General funds					
General Fund	<u>272,088</u>	<u>23,146</u>	<u>(155,458)</u>	<u>28,534</u>	<u>168,310</u>
Total Unrestricted funds	<u>579,184</u>	<u>23,146</u>	<u>(183,301)</u>	<u>-</u>	<u>419,029</u>
Restricted funds					
Derbyshire County Council	19,278	451,688	(436,765)	-	34,201
Derby & Derbyshire CCG	2,154	58,421	(60,575)	-	-
South Derbyshire District Council (SDDC)	-	166,584	(173,960)	-	(7,376)
DCC Public Health	16,854	-	(16,854)	-	-
National Lottery Community Fund	13,104	30,289	(27,104)	-	16,289
Foundation Derbyshire	7,340	12,000	(19,340)	-	-
Miscellaneous funds	4,273	70,440	(74,713)	-	-
Handy Person capital budget	-	25,000	(4,811)	-	20,189
Capital grant fund	-	7,000	-	-	7,000
	<u>63,003</u>	<u>821,422</u>	<u>(814,122)</u>	<u>-</u>	<u>70,303</u>
Total of funds	<u>642,187</u>	<u>844,568</u>	<u>(997,423)</u>	<u>-</u>	<u>489,332</u>

19. Statement of funds (continued)

Designated funds

Designated funds are comprised of amounts set aside under the reserves policy detailed in the Trustees' Report, amounts tied up in the intangible CRM computer system and amounts used to fund fixed assets.

Restricted funds

Derbyshire County Council funding supports the provision of the Home from Hospital service, Befriending services, Active Travel, the running of the Food Bank, Covid Connectors and general infrastructure projects.

Derby & Derbyshire CCG funding supports the provision of Infrastructure, Signposting and includes funds for grant administration.

South Derbyshire District Council funding includes core funding and funds for Infrastructure, Safer Homes, Shopmobility and the Handyperson service.

DCC Public Health funding received supports Food Hub, ALICE and includes funds for grant administration.

National Lottery Community Fund supports HubCo and the three year IsLand Project.

Foundation Derbyshire support projects on Social Impact and Protected Characteristics.

Miscellaneous funds represent Erewash Borough Council - Safer Homes, NHS Swadlincote PCN - Social Prescribing and smaller funds such as food bank donations.

The Handyperson capital budget represents funding for materials used in delivering the Handyperson service funded by South Derbyshire District Council.

The capital grant is a contribution from Vinci Foundation towards a new van.

South Derbyshire CVS
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2022

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Reserves policy	165,000	-	-	(4,466)	160,534
CRM system	13,227	-	(6,565)	-	6,662
Fixed assets	39,138	-	(15,671)	116,433	139,900
	<u>217,365</u>	<u>-</u>	<u>(22,236)</u>	<u>111,967</u>	<u>307,096</u>
General funds					
General Fund	<u>127,623</u>	<u>161,359</u>	<u>(16,679)</u>	<u>(215)</u>	<u>272,088</u>
Total Unrestricted funds	<u>344,988</u>	<u>161,359</u>	<u>(38,915)</u>	<u>111,752</u>	<u>579,184</u>
Restricted funds					
Derbyshire County Council	10,886	378,360	(369,968)	-	19,278
Derby & Derbyshire CCG	2,154	56,829	(56,829)	-	2,154
South Derbyshire District Council (SDDC)	-	179,205	(179,205)	-	-
DCC Public Health	40,196	38,875	(62,217)	-	16,854
National Lottery Community Fund	59,346	29,796	(76,038)	-	13,104
Foundation Derbyshire	-	40,518	(33,178)	-	7,340
Coalfields Regeneration Trust	-	40,317	(37,101)	(3,216)	-
Miscellaneous funds	13,431	86,979	(86,201)	(9,936)	4,273
Grant - Property purchase	98,600	-	-	(98,600)	-
	<u>224,613</u>	<u>850,879</u>	<u>(900,737)</u>	<u>(111,752)</u>	<u>63,003</u>
Total of funds	<u>569,601</u>	<u>1,012,238</u>	<u>(939,652)</u>	<u>-</u>	<u>642,187</u>

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Notes to the financial statements
For the year ended 31 March 2022

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	307,096	-	(27,843)	(28,534)	250,719
General funds	272,088	23,146	(155,458)	28,534	168,310
Restricted funds	63,003	821,422	(814,122)	-	70,303
	<u>642,187</u>	<u>844,568</u>	<u>(997,423)</u>	<u>-</u>	<u>489,332</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	217,365	-	(22,236)	111,967	307,096
General funds	127,623	161,359	(16,679)	(215)	272,088
Restricted funds	224,613	850,879	(900,737)	(111,752)	63,003
	<u>569,601</u>	<u>1,012,238</u>	<u>(939,652)</u>	<u>-</u>	<u>642,187</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	118,719	-	118,719
Current assets	352,059	185,508	537,567
Creditors due within one year	(51,749)	(115,205)	(166,954)
Total	<u>419,029</u>	<u>70,303</u>	<u>489,332</u>

Notes to the financial statements
For the year ended 31 March 2022

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	139,900	-	139,900
Intangible fixed assets	6,662	-	6,662
Current assets	467,496	71,843	539,339
Creditors due within one year	(34,874)	(8,840)	(43,714)
Total	579,184	63,003	642,187

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(152,855)	72,586
Adjustments for:		
Depreciation charges	10,863	15,671
Amortisation charges	6,662	6,565
Loss on the sale of fixed assets	10,318	-
Decrease/(increase) in debtors	82,537	(81,528)
Increase in creditors	123,240	11,658
Net cash provided by operating activities	80,765	24,952

23. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	516,926	436,161
Total cash and cash equivalents	516,926	436,161

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24. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	<u>436,161</u>	<u>80,765</u>	<u>516,926</u>

25. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £45,720 in the year (2021 - £45,428).

26. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	185	740
Later than 1 year and not later than 5 years	-	185
	<u>185</u>	<u>925</u>

27. Related party transactions

The Charity is related to Sensum Group Limited, a company controlled by the former interim Chief Executive Officer listed on page 1. During the year, the charity incurred costs of £78,475 (2021 - £Nil) with Sensum Group Limited, including £17,500 held in accruals at the balance sheet date, for the Director's services as interim Chief Executive Officer of the Charity.

28. Post balance sheet events

On 8 August 2022, the Charity completed the sale of its property, with net book value £101,893 at 31 March 2022, for net proceeds of £329,119.

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29. Funds held as Custodian Trustee

During the year, South Derbyshire CVS acted as Custodian Trustee for the organisations listed below.

The income and expenditure is not included within the South Derbyshire CVS financial statements and the balances held at 31 March 2022 are carried in a separate bank account that is not reflected on the balance sheet.

	1 April 2021	Income	Expenditure	31 March 2022
	£	£	£	£
Client Funding	241	-	-	241
Bereavement Café	3	-	-	3
CVS Holding Interest	500	-	(72)	428
Ladies Like to Craft	821	-	-	821
Creative Collaborative	969	-	-	969
Walking Football	7	-	-	7
Grow Outside	1,565	-	-	1,565
Endometriosis Group	500	-	-	500
L D Partnership Board	1,053	-	-	1,053
Friends of Chrysanthemum Court	1	-	-	1
Swad & Burton Natural Parents	302	-	-	302
Dimand Befriending	80	-	-	80
Friends of Stenson Fields CCG	50	-	-	50
Swadlincote & Burton FANS	(56)	-	-	(56)
A Gift for You	775	-	-	775
Bug's Lifeline	123	-	-	123
Newhall Community Friends	1,485	-	(985)	500
Social Connectedness	21,120	-	-	21,120
Staff Collections	28	956	(916)	68
Stanton Messy Play	-	2,000	-	2,000
William Allitt Youth Club	-	2,500	-	2,500
	<u>29,567</u>	<u>5,456</u>	<u>(1,973)</u>	<u>33,050</u>