SOUTH DERBYSHIRE CVS

England & Wales · Charity number 1101450

Details

Status	Registered
Legal form	Charitable company
Company number	04958843
Registered	2004-01-12
Register	View on the Charity Commission register

Contact

Address	The Hive Top Floor Unit G Sharpes Estate Alexandra Road SWADLINC
Phone	01283219761
Email	office@sdcvs.org.uk
Website	www.sdcvs.org.uk

Activities

Objects: A) TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY, IN PARTICULAR BUT NOT EXCLUSIVELY IN THE LOCAL GOVERNMENT AREA OF SOUTH DERBYSHIRE SOUTH DERBYSHIRE (HEREINAFTER CALLED "THE AREA OF BENEFIT") AND, THE ADVANCEMENT OF EDUCATION, THE ADVANCEMENT, PROMOTION AND PROTECTION OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS;B) TO PROMOTE AND ORGANISE CO-OPERATION IN THE ACHIEVEMENT OF THE ABOVE PURPOSES AND TO THAT END TO BRING TOGETHER IN COUNCIL REPRESENTATIVES OF THE VOLUNTARY ORGANISATIONS AND STATUTORY AUTHORITIES WITHIN THE AREA OF BENEFIT.

Activities: South Derbyshire CVS is committed to the promotion and development of voluntary action within the area of South Derbyshire by providing support to groups and individuals, encouraging partnerships and collaboration, celebrating diversity and challenging bad practice and discrimination.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PARTICULARLY BUT NOT EXCLUSIVELY THE LOCAL GOVERNMENT DISTRICT OF SOUTH DERBYSHIRE
- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,533,925	£1,468,474	£658,458	46
2024-03-31	£1,233,009	£1,264,846	£593,007	38
2023-03-31	£1,342,955	£1,207,443	£624,844	30
2022-03-31	£844,568	£997,423	£489,332	24
2021-03-31	£1,012,238	£939,652	£642,187	26

Trustees

Name	Role	Appointed
David Jonathan Brown		2024-11-18
Deborah Jane Holland		2020-11-17
Helen Scott-South		2022-01-27
Kevin Downs		2022-09-12
Kevin Lee Parkinson		2020-11-17
Margaret Mythen		2019-11-15
Rebena Sanghera		2025-09-05
Zoe Jane Gillbe		2020-11-17

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SOUTH DERBYSHIRE CVS

England & Wales - Charity number 1101450

Accounts

REGISTERED COMPANY NUMBER: 04958843 (England and Wales)
REGISTERED CHARITY NUMBER: 1101450

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2025

for

South Derbyshire CVS

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

South Derbyshire CVS

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South Derbyshire CVS

Reference and Administrative Details for the Year Ended 31 March 2025

TRUSTEES	H M Scott-South, Chair K L Parkinson, Treasurer K Downs M B Mythen Z J Gillbe D J Holland K J Horn (resigned 25.2.25) J A O'Halloran (appointed 22.7.24) (resigned 26.5.25) D J Brown (appointed 18.11.24) R Sanghera (appointed 5.9.25)
REGISTERED OFFICE	The Hive Top Floor, Unit G Sharpes Estate, Alexandra Road Swadlincote Derbyshire DE11 9AZ
REGISTERED COMPANY NUMBER	04958843 (England and Wales)
REGISTERED CHARITY NUMBER	1101450
AUDITORS	Wright Vigar Limited Statutory Auditors Chartered Accountants & Business Advisers Alexandra House 43 Alexandra St Nottingham Nottinghamshire NG5 1AY
SOLICITORS	Ellis-Fermor & Negus 2 Devonshire Ave Beeston Nottingham NG9 1BS
BANKERS	Unity Trust Bank PLC 9 Brindley Place Birmingham B1 2HB

South Derbyshire CVS

Chairman's Report
for the Year Ended 31 March 2025

The chair presents her statement for the year.

I am pleased to report that the charity, under the leadership of our Chief Executive Officer Hollie Benton, has continued to provide excellent services to our local community and across the county. This year has been notable as for the first time in many years the charity achieved a slight surplus.

We do not remain complacent though. The Board are very aware of the significant challenges that we face both financially and operationally. We continue to work with the Executive team through the Board and sub committees to review the quality of services we provide for the people we are here to serve.

Sound financial planning and the development of additional services has meant that we remain financially viable whilst at the same time continuing to improve the quality and quantity of the services we provide across the whole of Derbyshire, North Nottinghamshire and East Staffordshire.

Looking after and involving our staff in decision-making has become a key part of our success. The Board strongly believe that creating a culture of inclusiveness and valuing the people that provide our wonderful services is key to our success. That is why when the business plan is reviewed annually, the whole team are involved in the process. I would like to thank Zoe Gillbe one of our Trustees for continuing to lead us in this process.

We do of course rely heavily on our wonderful volunteers. They are the core of everything we are able to provide, and we remain truly grateful to all of our volunteers for every hour that they provide freely of their time.

This appreciation extends to the Trustees. Each and every one of them gives up significant time both within committee and outside to support the executive in the running of the charity. We remain very proud of our governance structure and the quality of our reporting systems and assurance processes all of which have culminated in the success of the last year.

Over this year we have continued with our mission to support commissioners by providing services to people in their own homes. You will read in our annual impact report, a story about how the charity supported one lady after discharge and you'll see the impact of all the small changes that were made both in adaptations to her home, to the support with daily tasks like shopping getting to her hospital appointment and just having someone there to talk to. Many of us take for granted in our daily lives our ability to do these simple tasks ourselves but just sometimes life changes following an illness and it's these seemingly small things that make a big difference to someone living alone.

This year has been particularly difficult for everyone and particularly our commissioners who are constantly having to look for efficiency savings. We would like to express our commitment to supporting our partners and all those who support us through donations in the following year. These are very difficult and challenging times, but we remain committed to providing excellence with our partners to the people of our local community and beyond.

Finally, I would like again to thank all our dedicated and caring staff, our wonderful volunteers and the Trustees for all their hard work and commitment to the uses of our services. The impact of your hard work and dedication continues to make a difference to the people we serve.

H M Scott-South
Chair

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a. Policies and objectives

The charity's objects, as defined in its governing document, are:

o to promote any charitable purposes for the benefit of the community, in particular but not exclusively in the local government area of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness;
o to promote and organise co operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives.

The charity has a strategic plan, agreed by its Board of Directors, which sets out its vision, aims and priorities, and outlines planned activity to achieve these aims.

Our vision is for healthy, connected, thriving communities.
SDCVS is committed to improving health and wellbeing outcomes by:

o Supporting individuals to live well, learn & retain independence.
o Helping to empower communities to feel heard and to create sustainable change, through volunteering & partnerships
o Place-based working to ensure that the voluntary sector remains at the heart of the community

c. Activities undertaken to achieve objectives

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, and have complied with the Charities Act 2011.

Our activities deliver the public benefit requirement in the following ways:

Our first charitable object has two main beneficiaries: individuals who use our direct services; and voluntary and community groups (and, indirectly, their beneficiaries).

Through the services we directly provide to individual beneficiaries, we relieve poverty, distress and ill health, advance education, improve health outcomes, and/or deliver other charitable purposes. For example:

o The Food Bank provides immediate relief to individuals and families, in times of crisis, who are experiencing food poverty, as well as helping them access support for the underlying causes;
o Safer Homes and our Handy Person Service secure the homes of vulnerable people who are at risk or who have been victims of crime, as well as offering aids and adaptations to maintain independence.
o Active Travel and other practical help services such as shopping and social care support the continued independence, quality of life and wellbeing of older people and those experiencing poor health, limited mobility or disability;
o Befriending services and groups tackle social isolation among older and vulnerable people, which is proven to positively impact mental and physical wellbeing and quality of life;
o Training provided through our Aim Awards Centre for voluntary and community groups and volunteers, provides opportunities for both accredited and informal learning and development.
o Services such as the Home from Hospital Service, Low Level Support service and the Mental Wellbeing Support Team, aim to provide low level & preventive support in order to preserve health and ensure that service users feel informed and able to make choices about their health, such as awareness of local groups and services that they can access.

We benefit a wider range of beneficiaries through our support to local voluntary and community groups, volunteering and an asset based community development approach to working with local communities. Through this area of activity:

o We support the development of new community activities, volunteering activity, services and groups, (including the formation and registration of new charities) ensuring a diverse cross section of the community are able to benefit from their activities;
o We provide training, information, guidance and support to voluntary and community organisations, as well as recruiting volunteers and facilitating collaboration and peer support, so that other organisations operate effectively and provide quality services to their beneficiaries;
o We refer and signpost people to, and if necessary support them to access, other voluntary and community groups and other services, so that they benefit from a wider range of community based support.
o We facilitate a Time Bank scheme in many of the districts across Derbyshire. The project, called Derbyshire Time Swap, aims to facilitate community connection through the currency of time, empowering individuals and organisations to exchange skills they have, in a flexible and accessible way.

Through delivery of our second charitable object (to promote and organise co operation) there is a wider benefit, enabling voluntary and community organisations working across the whole range of charitable objects to inform and influence the development and delivery of public services.

Eligibility for some services may be limited to, or priority given to, a defined group of people (e.g., those of a certain age, disability, or financial circumstances or those living in a particular geographical area). This might be a condition of funding and/or because the purpose of the service is to mitigate a disadvantage experienced by that particular group. Other than this, services are offered in line with our equality and diversity policy to all eligible sectors of the community.

Most of our services to individuals and voluntary organisations are free or subsidised. We actively encourage and support the contribution of volunteers who freely give their time to support and deliver activities. We recognise that financial pressures can be a barrier to those in most need of support. Where we do need to charge for services, because they are not otherwise funded, charges are kept at the minimum needed to cover our delivery costs.

The public benefits identified above are evidenced through:

o Reports on performance/levels of service which measure the number of individuals supported and number and nature of interventions provided;
o Feedback from individual service users including evaluation of personal outcomes/benefits, impact and quality of service;
o Feedback from local voluntary and community organisations including outcomes of our interventions/support/services, impact on their work, and quality of service.

We have not identified any private benefits other than those incidental to the furtherance of our charitable purposes. Nor have we identified any harm arising from our purposes.

STRATEGIC REPORT

Achievements and performance

The food bank continued to be supported by generous donations of food, funds, and other seasonal items and our thanks go to residents, businesses, community groups, schools, faith-based organisations, clubs & parish councils, all of whom contributed. We are very fortunate to have many regular supporters from all parts of our community and would also like to thank the local businesses who pledged to support us during this period.

Gratitude also goes to our local supermarkets who continue to provide invaluable support both through collecting and making donations as well as their in-house community roles who we work closely with to run donation generating events.

Individuals and families who are referred to the food bank receive a supply of basic food, appropriate to their needs which typically lasts up to three days. Where possible we try to provide food suited to circumstances, preferences as well as dietary needs. For example, we support many individuals who may temporarily not have access to cooking equipment.

Our Food Bank provision is supported by an experienced team of volunteers who provide a high-quality service and ensure that individuals and families can access support with dignity. Additional donations have allowed us to provide families with seasonal extras over the festive December period and specialist donations such as slow cookers has allowed us to support those living in temporary accommodation. The food bank also distributes items such as toiletries, nappies, baby food and electric blankets.

We typically expect to see higher demand in the winter months, which was the case, and as in previous years, we offered holistic support to many families with complex support needs. Our staff therefore spend time with those who use the food bank, providing support with a variety of issues. Additional support available to those using the food bank, has continued in partnership with Citizens Advice Mid-Mercia. This co-located service, provided timely advice to those in distress, focused on improving financial outcomes relating to benefit entitlement and review of energy costs.

A total of 1,098 Volunteer hours were provided by our regular food bank volunteers.
An additional 183 hours were provided to help over the Christmas period, some of which were corporate volunteers.
During this period, the Food Bank supported a total of 2,207 people.
1,335 of those were adults and 872 children. A total of 1,129 food parcels were issued. In addition, 165 referrals were made for further support, and the team provided 476 instances of signposting to other services.

The Safer Homes service was delivered across South Derbyshire and Erewash, which offers home safety checks, reassurance and advice together with the installation of safety measures such as window locks and door chains.

This service is provided to older residents and those with other vulnerabilities, who may be at risk of, or who have unfortunately been the victim of crime, antisocial behaviour or domestic abuse

During the period, a total of 504 safety visits were made: 321 in South Derbyshire and 183 in Erewash. The service fitted over 1,500 window alarms and supported residents in the age range 19-98. 186 people were referred onto additional services.

Our Handy Person service continued to support South Derbyshire residents working closely with the Safer Homes Team.

The Handy Person Support service is available to eligible private sector owners who have a vulnerability, helping them to retain their independence at home, prevent hospital admission and support timely hospital discharge.

Our Handy Person Operative supplies and fits a range of free physical adaptions and low-level improvements such as:

1. Installation of grab rails, ramps and other aids;
2. Installation of key safes;
3. Minor home repairs;
4. Eliminating fall risks (carpet trips, changing light bulbs, fixing curtain poles/tracks, putting up shelves and pictures etc.).

The service is based on the needs of the individual, with an advisory role on hand to offer information alongside the practical support provided. This might include for example, referrals to Befriending Services, signposting to the CAB for benefit entitlement or access to local social activities. We are delighted to be able to continue delivering this service.

In this period, we carried out and completed 682 call out and support visits, fitted 289 key safes, 214 internal and 170 external handrails and fitted 38 ramps outside to make properties more accessible .

We were very pleased to continue delivering the Active Travel service together with our delivery partners of Connex and Ashbourne Community Transport.

The service provides transport for people in South Derbyshire and Derbyshire Dales, supporting them to access medical appointments at GP surgeries and Hospitals as well as ensuring that people have access to prescriptions and essential shopping items.

This service is delivered in the main by volunteer drivers using their own vehicles, with a local transport provider being on hand for those who need a wheelchair accessible vehicle.
Our transport offer this year also included accessible transport to Swadlincote High Street.

In South Derbyshire, our transport projects enabled 2,542 journeys to take place, of which 340 were wheelchair accessible journeys
o 1,632 medical appointments;
o 910 social engagements.

Our 'Connect Befriending' service continued to offer vital support to people experiencing loneliness and isolation, through a blended offer of telephone calls and home visits. This all-age adults service was delivered by 42 specially trained volunteers, overseen by a member of the SDCVS team.

Thanks to their commitment, the service was able to deliver an impressive 1,664 face-to-face home visits to 32 service users, along with 520 telephone support calls to an additional 10 individuals. These combined efforts resulted in a total of 1,924 hours of personalised support being offered directly to those in need within the local community.

Support isn't just limited to provision of a befriender; the Befriending Coordinator also ensures that, where appropriate, signposting and referrals are made for those individuals with other needs. The support is provided for as long as the befriendee needs.

It's very clear that the impact of loneliness and isolation contributes to poorer health outcomes, both physically and psychologically, and we continue to showcase the value of this service to our partners. South Derbyshire CVS remains involved in the development of Derbyshire Befriending; a county wide community benefit society (CBS).

Derbyshire Befriending has a network of over 40 organisations with which it is in regular contact and 12 fully signed up members of the CBS.

The Mental Wellbeing Support Team continued to offer vital support to South Derbyshire residents experiencing challenges with their mental health. This was provided through weekly group sessions as well as on a one-to-one basis.

The team received 98 new referrals in this period and delivered over 500 interactions to South Derbyshire residents, through face to face and telephone appointments.

New for this year, the Mental Wellbeing Support Team commenced delivery of the Future Focus Programme, a project dedicated to supporting adults in recovery from drugs and alcohol. Group based and one to one support was offered as well as an event delivered in September 2024, as part of 'recovery awareness month'.

The Home from Hospital service entered its sixth year, offering county wide provision of preventative and proactive support to those at risk of being admitted to Hospital or who are due to be discharged from Hospital. SDCVS deliver this important service in partnership with Connex and Chesterfield Volunteer Centre.

The support offer includes:
o Undertaking shopping & collecting prescriptions;
o Making sure the home environment is warm and safe with a layout to support any new equipment entering the home;
o Arranging for key safes to be fitted and community alarm or telecare systems to be provided if needed;
o Supporting people to manage their bills and appointments;
o Increasing access to community activities to help people feel connected to their neighbourhood;
o Empowering people to understand care options and plan what they need for the future;
o Signposting to other statutory, voluntary sector and community organisations as appropriate.

In this period, 1,389 referrals were made to the service across the county. Home from Hospital volunteers supported 115 service users giving 597 hours of their time.

We were delighted to commence work this year in Kings Mill Hospital offering support to patients who were being discharged in the areas of Mansfield, Ashfield and Newark.

277 referrals made to this pilot project, with 561 face to face interactions being provided by our Kings Mill coordinator.

2024/25 saw the first year of the newly commissioned 'Derbyshire Low Level Support Service', which SDCVS are proud to be a delivery partner for.

This service empowers adults to maintain independence and wellbeing at home by:
- Offering general advice and guidance, including housing issues;
- Supporting adults to develop community networks, including signposting;
- identifying services and groups that may prevent an adult's support needs from becoming more serious;
- One to one support to increase confidence and resilience.

Support can be accessed for up to 12 weeks by anyone over the age of 18 residing in Derbyshire.

Referrals are triaged by our hub team to ensure the service is appropriate. The triage team in the hub spoke to 1,354 people across all 8 districts in this period,

The Service operates across Derbyshire and is delivered in partnership with Citizens Advice Mid Mercia (CAMM) Revival.

SDCVS covers three of the eight districts in Derbyshire; High Peak, South Derbyshire and Amber Valley. In 2024/25 the 3 areas in our remit accepted 417 referrals and supported 398 people.

The Derbyshire Time Swap service has rapidly gained traction in this period, with the growth of individual and organisational members as well as a very high level of 'hours swapped'.

In this period, 34 new organisational members joined the scheme, and 138 new individual members were recruited, bringing the total membership to 478.

2,938 exchanges took place with 13,481 hours swapped.

Our Community Development Team continued delivering expert infrastructure support, to existing voluntary and community groups as well as helping new groups to develop ideas, set up and promote what they can offer.

This support includes advice on governance, sourcing and securing funding, and the development of volunteers.The team have focussed on ensuring that all parts of the district are reached, including rural area and underrepresented groups in the community.

The team also provided workshops and training, undertook research and consultation as well as acting as a conduit for a vast exchange of information across the sector within South Derbyshire, championing the VCSE sector within strategic conversations and local forums.

The team have a wide range of skills, with specialisms in social connectedness, funding, community development and volunteer support & management.

Achievements during this period:
o 211 VCSE groups received support;
o 12 funding e-bulletins were issued across the year;
o 15 capacity building & funding workshops were delivered;
o 18 community forums were organised.

Our 'Community Connectors' project concluded in December 2024, which had been supported by 50 Community Connectors. Fortunately, they have continued to support us, as 'SDCVS ambassadors'.

Connect South Derbyshire aims to work with community groups and individuals to improve social connections. Being connected socially decreases feelings of loneliness and isolation and improves health and wellbeing. On average each month 250 people benefit from the work done through the project. In this period, 74 groups were helped to become more accessible and visible and £14,588 was achieved in funding for the groups that the project supports.

In partnership with South Derbyshire District Council, we helped to deliver a live music event 'Swad Live' for a second year.

The distribution of South Derbyshire Small Grants Funding is offered to small voluntary & community organisations in South Derbyshire. This funding aims to improve health & wellbeing, and the team work collaboratively with partners to promote and administer these funds.

We continued our role of managing South Derbyshire Volunteer Force, working hard to retain and support our existing volunteers as well as recruiting new volunteers.

135 volunteers supported the delivery of our services, contributing 14,471 hours.

We received over 100 expressions of interest of which over 45% were placed into voluntary sector roles. We paired 30 corporate community organisations or groups to complete community projects amounting to over 200 hours of time volunteered.

Our Youth Shape delivered 'Prepare to take-off' assemblies to 114 young people aged 16-18, educating them on the value, benefits and impact of social action through volunteering. We also had a further 14 young people aged 16-19 sign up for our micro-volunteering event of which 100% successfully completed the AIM endorsed 'Gateway to Volunteering' programme.

We were pleased to host our annual volunteer celebration event seeing awards for 'volunteer of the year' and 'young volunteer' awards amongst many others. The event was well attended by SDCVS volunteers, Time swap members as well as representatives from partner charitable organisations and corporate supporters.

Volunteer Fair 2024 (which coincided with Volunteer Week) was attended by 40 visitors with exhibitors from 17 local and national VCSE sector charitable organisations and community groups.

Our committed employee team continues to work in a hybrid and flexible way; from our premises, 'The Hive', out in the community and from home. We are pleased to report that a variety of partners and community groups are able to utilise our building, located in Swadlincote.

The food bank continues to operate from the Hive, providing service users an accessible yet discreet service and we continue improvements to this building during the year.

We have increased our workforce within this period, enabling us to deliver a wider range of services to more residents in South Derbyshire & beyond with ambitious plans for 2025/26.

Financial review
a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements.

b. Reserves policy

The trustees set a reserves policy which requires:

o Reserves be maintained at a level which ensures that South Derbyshire CVS (SDCVS) core activity could continue during a period of unforeseen economic difficulty.
o A proportion of reserves be maintained in the annual cash flow of the charity for operational imperatives.
o A proportion of reserves be maintained in the annual cash flow of the charity for strategic development, partnership development and growth opportunities.
o Any reserves net of the above agreed values may be invested to generate capital but must be able to be drawn down within one operational month.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

The Trustees have reviewed the possible costs of winding up and redundancies if CVS should fail. The total potential statutory redundancy pay liability is calculated at £73,841 based on current staffing levels, with anticipated winding up costs of £27,393, so a designated reserve of £101,234 is allocated for this eventuality. Unrestricted funds tied up in fixed assets must also be ringfenced.

After these funds have been designated accordingly, as shown in note 21, the Charity is left with free reserves of £129,754 at the balance sheet date (2024: £127,683).

SDCVS will aim to restore the reserves to between 25% - 30% of expenditure over the next four years. This could be achieved by increased fundraising, increasing earned income or reducing expenditure in line with positive operational management. The reserves policy will be reviewed annually in line with our budget and annual accounts.

c. Principal funding

The principal funding sources for the organisation are Derby & Derbyshire ICB, South Derbyshire District Council and Derbyshire County Council.

STRATEGIC REPORT

Future plans

This year has seen the beginning of major changes whichever direction we look, both for our own sector and for partners that we work with. Budget challenges, funding cuts and an increased demand for support are now commonplace; from large organisations to grass-roots community groups.

The Voluntary sector continues to face many challenges, with increased employer costs and a reduction of funding opportunities, being just two examples.

Despite these challenges, we are committed to highlighting the value and impact of the VCSE sector as an integral part of neighbourhood working and maintaining valuable community connection, during a period of system wide change.

We are preparing for the changes that are coming and will ensure that we contribute to work across the county, as well as ensuring that our South Derbyshire residents have a voice and a sense of community.

We will continue to work with our infrastructure and VCSE partners across Derbyshire and the East Midlands to enable this to happen.

Our focus remains steadfast, offering preventive health and wellbeing services, supporting those experiencing food inequality, reducing loneliness and isolation, and promoting independence at home. We want to expand the number of services and projects we provide, and welcome opportunities to work in partnership with other likeminded organisations.

Our commitment to our exceptional workforce, both employees and volunteers, continues, and we will explore initiatives and new ways of working that enable our teams to be at their best, particularly if they are navigating their own challenges.

We have developed our Training centre, with a focus on wellbeing and digital. Over the next 12 months we will develop these workstreams, enabling us to support residents as well as showcasing good practice from the VCSE sector with local businesses.

We continue to embed learning opportunities in the support we provide to individuals and groups, recognising that our projects can often be the gateway to more formal learning or training opportunities.

Our Community Development team will refine the way they communicate with and support the VCSE sector and community groups in our District, to ensure that we are directing valuable resource appropriately. We know that different parts of the district have different challenges and may need us at different times of year, so a flexible approach led by our community, is what we are aiming for.

Our home, The Hive, based in the centre of Swadlincote, is now a multi-agency hub of activity with a number of services delivering much needed support to local people. We look forward to building on this next year, having made improvements to accommodate our visitors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10 November 2003 and registered as a charity on 12 January 2004 with registered charity number 1101450. The charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up, the members are required to contribute an amount not exceeding £1.

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co opted under the terms of the Articles of Association.

The directors of the company are also charity trustees for the purpose of charity law and under the Articles of Association are known as directors. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire at each annual general meeting. They are eligible for re election.

The organisation strives to ensure the diversity of its beneficiaries is reflected within the membership of the board and that directors have the relevant business and practical experience required. Recruitment of the directors is achieved by a variety of methods, including a direct approach, where the need for specific skills has been identified, to an invitation to members to nominate a candidate.

c. Organisational structure and decision making policies.

South Derbyshire CVS has a board of Trustees which can have up to 15 voting members.

The Board meets every two months and is responsible for the strategic direction and policy of the organisation. The organisation also operates finance & performance, human resources, and risk committees that are subgroups of the Trustee Board. These groups meet every month or as required to deal with financial or human resource issues. The CEO attends meetings of these subcommittee groups but without voting rights.

The day to day responsibility of running the organisation lies with the Chief Executive with a team of managers responsible for the delivery of specific services, including the line management of frontline staff and volunteers.

The Accountant overseas the day-to-day financial operation. The Chief Executive is responsible for overseeing the staff development programme, and the achievement and maintenance of quality standards within the organisation, supported by the Head of Operations. The Community Development Manager is responsible for ensuring the delivery of CVS and Volunteer Centre core functions. The Direct Services Manager and Education & Training Manager have responsibility for their respective service areas.

d. Policies adopted for the induction and training of Trustees.

All new Trustees receive an information pack containing: the Memorandum and Articles of Association, a role description, charity commission guidance on the roles and responsibilities of trustees and public benefit, an annual report and accounts, CVS services information pack, newsletter, and the organisation's strategic plan. They are invited to attend an induction training session which covers the history of CVS and its future plans, the roles and responsibilities of trustees and basic health and safety information. Trustees are also provided with induction, and offered the opportunity to shadow members of staff, attend all internal training and development days and to join a sub committee of their choice. There is IT provision that enables trustees to access our suite of Policies.

e. Related party relationships

The organisation is an affiliated member of NAVCA (the National Association of Voluntary Community Associations). CVS agrees to provide services that cover the core areas of work. These are: Development, Representation, Liaison, Practical Support and Strategic Partnerships.

The organisation observes best practice standards as set out by NCVO (National Council of Voluntary Organisations) and ensures that our Volunteer Centre service delivers all 5 core functions to a high standard. These are: Strategic Development of Volunteering, Good Practice Development, Developing Volunteering Opportunities, Voice of Volunteering and Brokerage.

The organisation is a member of DDIA (Derby & Derbyshire Infrastructure Alliance), the Derbyshire Consortium of voluntary and community sector infrastructure organisations. Membership enables the organisation to collaborate with similar services at a county level and engage with national policy around the provision of infrastructure services.

The Volunteer Centre is a member of Volunteer Centres Derbyshire, a subgroup of DDIA. Its remit is to maintain high standards of volunteer centre service delivery across the county and to work towards equitable delivery of service.

f. Financial risk management

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems and procedures remain in place to mitigate exposure to the major risks.

The Senior Team has carried out a review of the risks to which the organisation is exposed. The risk register is updated monthly and is brought to sub committees and Board meetings. Where appropriate, systems and procedures have been established to mitigate the risks faced by the organisation. The organisation has comprehensive financial management processes, which are reviewed annually and amended as required. All the services delivered by SDCVS operate within legal requirements as well as the requirements of statutory partners on matters of safeguarding children and vulnerable adults, confidentiality and the maintenance of client records.

The organisation operates subgroups to manage its health and safety requirements and the review and production of policies. The groups are responsible for monitoring, reviewing and responding to risks on a regular basis and reporting to sub committees and the Board as appropriate.

FUNDS HELD AS CUSTODIAN FOR OTHERS

During the year, South Derbyshire CVS acted as Custodian Trustee for the organisations listed below.

The income and expenditure is not included within the South Derbyshire CVS financial statements and the balances held at 31 March 2025 are carried in a separate bank account that is not reflected on the balance sheet.

	1 April 2024 £	Income £	Expenditure £	31 March 2025 £
Miscellaneous	(778)	778	-	-
Craftanoon	-	200	(107)	93
Etwall Baby and Toddler group	8	-	(8)	-
Hatton Bingo	565	-	(565)	-
Lullington Community Group	-	200	(200)	-
Lullington Knit and Natter	211	360	(571)	-
Memory Lane Social Activities	(200)	200	-	-
Newlands Quite Activity Report	-	137	-	137
Newton Solney Book Café	-	214	(86)	128
Social Connectedness	9,055	240	(3,087)	6,208
Staff collections	176	629	(685)	120
Stanton Messy Play	2,000	-	(2,000)	-
Support fund	8,043	-	(8,043)	-
Woolly Bunch	-	200	(105)	95
Unallocated bank fees	-	-	(738)	(738)
	19,080	3,158	(16,195)	6,043

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

o select suitable accounting policies and then apply them consistently;
o observe the methods and principles of the Charities SORP (FRS 102);
o make judgments and accounting estimates that are reasonable and prudent;
o state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

o so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
o that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

AUDITORS

The auditors, Wright Vigar Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 September 2025 and signed on the board's behalf by:

H M Scott-South, Chair - Trustee

Report of the Independent Auditors to the Members of South Derbyshire CVS

Opinion

We have audited the financial statements of South Derbyshire CVS (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach included obtaining an understanding of the legal and regulatory frameworks that are applicable to the company and we determined those that are most significant. Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations. The specific procedures included enquiry of management and those charged with governance around actual and potential litigation and claims.

In addition, and based on the results of our risk assessment we designed audit procedures to identify and address material misstatements in relation to fraud. Specifically we considered the risk of fraud through management override that may lead to a misappropriation of assets or inappropriate financial reporting. In response, we performed audit work over the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Newman LLB BFP FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

24 September 2025

South Derbyshire CVS

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	14,742	389,033	403,775	58,756
Charitable activities	7				
Voluntary Sector Support & Services		53,734	1,059,766	1,113,500	1,166,714
Other trading activities	5	5,570	-	5,570	1,234
Investment income	6	11,080	-	11,080	6,305
Total		85,126	1,448,799	1,533,925	1,233,009
EXPENDITURE ON					
Raising funds	8	12,126	-	12,126	3,348
Charitable activities	9				
Voluntary Sector Support & Services		70,327	1,386,021	1,456,348	1,261,498
Total		82,453	1,386,021	1,468,474	1,264,846
NET INCOME/(EXPENDITURE)		2,673	62,778	65,451	(31,837)
RECONCILIATION OF FUNDS					
Total funds brought forward		505,949	87,058	593,007	624,844
TOTAL FUNDS CARRIED FORWARD		508,622	149,836	658,458	593,007

The notes form part of these financial statements

South Derbyshire CVS

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	17	12,220	-	12,220	11,619
CURRENT ASSETS					
Debtors	18	65,091	-	65,091	24,708
Cash at bank and in hand		622,108	149,836	771,944	635,002
		687,199	149,836	837,035	659,710
CREDITORS					
Amounts falling due within one year	19	(190,797)	-	(190,797)	(78,322)
NET CURRENT ASSETS		496,402	149,836	646,238	581,388
TOTAL ASSETS LESS CURRENT LIABILITIES		508,622	149,836	658,458	593,007
NET ASSETS		508,622	149,836	658,458	593,007
FUNDS	21				
Unrestricted funds				508,622	505,949
Restricted funds				149,836	87,058
TOTAL FUNDS				658,458	593,007

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2025 and were signed on its behalf by:

H M Scott-South, Chair - Trustee

The notes form part of these financial statements

South Derbyshire CVS

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	143,918	(76,618)
Net cash provided by/(used in) operating activities		143,918	(76,618)
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,976)	(95)
Net cash used in investing activities		(6,976)	(95)
Change in cash and cash equivalents in the reporting period		136,942	(76,713)
Cash and cash equivalents at the beginning of the reporting period		635,002	711,715
Cash and cash equivalents at the end of the reporting period		771,944	635,002

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	65,451	(31,837)
Adjustments for:		
Depreciation charges	6,375	6,062
(Increase)/decrease in debtors	(40,383)	51,347
Increase/(decrease) in creditors	112,475	(102,190)
Net cash provided by/(used in) operations	143,918	(76,618)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	635,002	136,942	771,944
	635,002	136,942	771,944
Total	635,002	136,942	771,944

The notes form part of these financial statements

1. GENERAL INFORMATION

South Derbyshire CVS is a private company limited by guarantee, incorporated in the United Kingdom and registered with the Charity Commission in England & Wales. Its registered office address and registered numbers are given on Page 1 of these financial statements. Its primary objective is to promote any charitable purposes for the benefit of the community, in particular, but not exclusively, in the local government district of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

South Derbyshire CVS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern
After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
All expenditure is inclusive of irrecoverable VAT.

Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Intangible assets and amortisation
Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to seel and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software - fully amortised

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	25% on cost
Computer equipment	-	33% on reducing balance

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is an indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. The costs of raising and administering such funds are charged against the specific fund.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Operating leases
Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

Liabilities
Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Financial instruments
The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

continued...

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY - continued

Depreciation- Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and vary depending on a number of factors. In re-assessing the asset lives, factors such as product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values, plans to dispose of an asset before the previously expected date, changes in funding which impact on the future viability of schemes resulting in assets no longer required.

4. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	403,775	58,756

In the year, £389,034 of donations (2024: £41,482) was restricted income. The remaining £14,742 (2024: £17,273) was unrestricted income.

5. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	5,570	1,234

Amounts in 2025 and 2024 were wholly attributable to unrestricted funds.

6. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	11,080	6,305

Amounts in 2025 and 2024 were wholly attributable to unrestricted funds.

7. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Voluntary sector support & services	Voluntary Sector Support & Services	1,113,500	1,166,714

In the year, £1,059,766 of income from charitable activities (2024: £1,155,119) was restricted income. The remaining £53,734 (2024: £11,595) was unrestricted income.

8. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Event costs	12,126	3,348

Amounts in 2025 and 2024 were wholly attributable to unrestricted funds.

continued...

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 10)	Totals
	£	£	£
Voluntary Sector Support & Services	1,446,713	9,635	1,456,348

In the year, £1,386,021 of expenditure from charitable activities (2024: £1,236,213) was restricted. The remaining £70,327 (2024: £25,285) was unrestricted.

10. SUPPORT COSTS

	Governance costs
	£
Voluntary Sector Support & Services	9,635

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	9,635	11,720
Depreciation - owned assets	6,375	6,062

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,078,478	927,887
Social security costs	85,118	70,019
Other pension costs	104,249	88,814
	1,267,845	1,086,720

The average monthly number of employees during the year was as follows:

	2025	2024
Chief Executive	1	1
Charitable Activities	40	34
Administration and Support	3	3
	44	38

No employee received remuneration amounting to more than £60,000 in either year.

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,274	41,482	58,756
Charitable activities			
Voluntary Sector Support & Services	11,595	1,155,119	1,166,714
Other trading activities	1,234	-	1,234
Investment income	6,305	-	6,305
Total	36,408	1,196,601	1,233,009
EXPENDITURE ON			
Raising funds	3,348	-	3,348
Charitable activities			
Voluntary Sector Support & Services	25,285	1,236,213	1,261,498
Total	28,633	1,236,213	1,264,846
NET INCOME/(EXPENDITURE)	7,775	(39,612)	(31,837)
Transfers between funds	(9,360)	9,360	-
Net movement in funds	(1,585)	(30,252)	(31,837)
RECONCILIATION OF FUNDS			
Total funds brought forward	507,534	117,310	624,844
TOTAL FUNDS CARRIED FORWARD	505,949	87,058	593,007

15. TRUSTEES REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

16. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2024 and 31 March 2025	32,823
AMORTISATION	
At 1 April 2024 and 31 March 2025	32,823
NET BOOK VALUE	
At 31 March 2025	-
At 31 March 2024	-

continued...

17. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	4,372	5,289	36,644	46,305
Additions	698	-	6,278	6,976
At 31 March 2025	5,070	5,289	42,922	53,281
DEPRECIATION				
At 1 April 2024	2,023	4,050	28,613	34,686
Charge for year	588	1,238	4,549	6,375
At 31 March 2025	2,611	5,288	33,162	41,061
NET BOOK VALUE				
At 31 March 2025	2,459	1	9,760	12,220
At 31 March 2024	2,349	1,239	8,031	11,619

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	62,381	18,833
Prepayments and accrued income	2,710	5,875
	65,091	24,708

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,080	2,697
Social security and other taxes	21,648	19,174
Other creditors	115,243	17,778
Accruals and deferred income	51,826	38,673
	190,797	78,322

	2025 £	2024 £
Deferred income at 1 April 2024	9,065	131,324
Resources deferred during the year	50,894	9,065
Amounts released from previous periods	(9,065)	(131,324)
At 31 March 2025	50,894	9,065

Deferred income is held in respect of contracts for services where those services will be delivered in the following financial year.

continued...

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	11,137	24,678
Between one and five years	1,804	12,941
	12,941	37,619

21. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	127,682	9,048	(6,976)	129,754
Fixed assets	11,620	(6,375)	6,976	12,221
Property sale	265,413	-	-	265,413
Reserves policy	101,234	-	-	101,234
	505,949	2,673	-	508,622
Restricted funds				
Derbyshire County Council	35,315	82,889	-	118,204
South Derbyshire District Council (SDDC)	18,044	(13,546)	-	4,498
National Lottery Community Fund	6,565	(6,565)	-	-
SDMHA - Mental Wellbeing	27,134	-	-	27,134
	87,058	62,778	-	149,836
TOTAL FUNDS	593,007	65,451	-	658,458

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	85,126	(76,078)	9,048
Fixed assets	-	(6,375)	(6,375)
	85,126	(82,453)	2,673
Restricted funds			
Derbyshire County Council	983,179	(900,290)	82,889
Derbyshire ICB	69,414	(69,414)	-
South Derbyshire District Council (SDDC)	257,110	(270,656)	(13,546)
National Lottery Community Fund	14,021	(20,586)	(6,565)
Foundation Derbyshire	9,200	(9,200)	-
Miscellaneous Funds	53,034	(53,034)	-
Other income	62,841	(62,841)	-
	1,448,799	(1,386,021)	62,778
TOTAL FUNDS	1,533,925	(1,468,474)	65,451

continued...

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	123,301	13,837	(9,455)	127,683
Fixed assets	17,586	(6,062)	95	11,619
Property sale	265,413	-	-	265,413
Reserves policy	101,234	-	-	101,234
	507,534	7,775	(9,360)	505,949
Restricted funds				
Derbyshire County Council	71,725	(36,410)	-	35,315
South Derbyshire District Council (SDDC)	18,044	-	-	18,044
National Lottery Community Fund	-	6,565	-	6,565
Miscellaneous Funds	-	(9,360)	9,360	-
SDMHA - Mental Wellbeing	27,541	(407)	-	27,134
	117,310	(39,612)	9,360	87,058
TOTAL FUNDS	624,844	(31,837)	-	593,007

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,408	(22,571)	13,837
Fixed assets	-	(6,062)	(6,062)
	36,408	(28,633)	7,775
Restricted funds			
Derbyshire County Council	559,581	(595,991)	(36,410)
Derbyshire ICB	228,690	(228,690)	-
South Derbyshire District Council (SDDC)	241,778	(241,778)	-
Erewash Borough Council	16,499	(16,499)	-
National Lottery Community Fund	24,256	(17,691)	6,565
Foundation Derbyshire	16,039	(16,039)	-
Miscellaneous Funds	35,534	(44,894)	(9,360)
SDMHA - Mental Wellbeing	5,948	(6,355)	(407)
Other income	12,276	(12,276)	-
DCC Public Health	56,000	(56,000)	-
	1,196,601	(1,236,213)	(39,612)
TOTAL FUNDS	1,233,009	(1,264,846)	(31,837)

continued...

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	123,301	22,885	(16,431)	129,755
Fixed assets	17,586	(12,437)	7,071	12,220
Property sale	265,413	-	-	265,413
Reserves policy	101,234	-	-	101,234
	507,534	10,448	(9,360)	508,622
Restricted funds				
Derbyshire County Council	71,725	46,479	-	118,204
South Derbyshire District Council (SDDC)	18,044	(13,546)	-	4,498
Miscellaneous Funds	-	(9,360)	9,360	-
SDMHA - Mental Wellbeing	27,541	(407)	-	27,134
	117,310	23,166	9,360	149,836
TOTAL FUNDS	624,844	33,614	-	658,458

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,534	(98,649)	22,885
Fixed assets	-	(12,437)	(12,437)
	121,534	(111,086)	10,448
Restricted funds			
Derbyshire County Council	1,542,760	(1,496,281)	46,479
Derbyshire ICB	298,104	(298,104)	-
South Derbyshire District Council (SDDC)	498,888	(512,434)	(13,546)
Erewash Borough Council	16,499	(16,499)	-
National Lottery Community Fund	38,277	(38,277)	-
Foundation Derbyshire	25,239	(25,239)	-
Miscellaneous Funds	88,568	(97,928)	(9,360)
SDMHA - Mental Wellbeing	5,948	(6,355)	(407)
Other income	75,117	(75,117)	-
DCC Public Health	56,000	(56,000)	-
	2,645,400	(2,622,234)	23,166
TOTAL FUNDS	2,766,934	(2,733,320)	33,614

Statement of funds

Designated funds

Designated funds are comprised of amounts set aside under the reserves policy detailed in the Trustees' Report, amounts tied up in fixed assets and the proceeds from a previous property sale ringfenced by the Trustees.

Restricted funds

Derbyshire County Council funding supports the provision of the Home from Hospital service, Befriending services, Active Travel, the running of the Food Bank, Covid Connectors and general infrastructure projects.

continued...

21. MOVEMENT IN FUNDS - continued

Statement of funds - continued

Derby & Derbyshire CCG funding supports the provision of infrastructure, signposting and includes funds for grant administration.

South Derbyshire District Council funding includes core funding and funds for infrastructure, Safer Homes, Shopmobility and the Handyperson service.

DCC Public Health funding received supports Food Hub, ALICE, and includes funds for grant administration.

National Lottery Community Fund supports HubCo and the three year Island Project.

Foundation Derbyshire support projects on Social Impact and Protected Characteristics.

Miscellaneous funds represent Erewash Borough Council - Safer Homes, NHS Swadlincote PCN - Social Prescribing and smaller funds such as food bank donations.

The Handyperson capital budget represents funding for materials used in delivering Handyperson service funded by South Derbyshire District Council.

Other income represents smaller funds such as Connex and NHS Sherwood Forest Hospitals.

SDMHA - Mental Wellbeing represents the funds donated by South Derbyshire Mental Health Association on winding up of the charity.

22. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £104,249 in the year (2024 - £88,814).

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

South Derbyshire CVS

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	403,775	58,756
Other trading activities		
Fundraising events	5,570	1,234
Investment income		
Bank interest	11,080	6,305
Charitable activities		
Voluntary sector support & services	1,113,500	1,166,714
Total incoming resources	1,533,925	1,233,009
EXPENDITURE		
Other trading activities		
Event costs	12,126	3,348
Charitable activities		
Wages	1,078,478	927,887
Social security	85,118	70,019
Pensions	104,249	88,814
Rent and premises	29,131	26,427
Insurance	8,259	7,173
Telephone & internet	12,328	7,058
Postage and stationery	5,773	6,424
Project delivery	27,360	(1,111)
Travel & expenses	10,440	11,013
IT expenses	20,222	39,007
Staff training	11,791	9,993
Professional fees	22,992	35,546
Bank charges	1,561	831
Cleaning	6,556	1,493
Heat & light	15,140	7,400
Volunteer expenses	250	2,389
Maintenance & repairs	723	2,574
Bad debts	(148)	779
Office expenses	115	-
Freehold property	6,375	6,062
	1,446,713	1,249,778
Support costs		
Governance costs		
Auditors' remuneration	9,635	11,720
Total resources expended	1,468,474	1,264,846
Net income/(expenditure)	65,451	(31,837)

SOUTH DERBYSHIRE CVS

England & Wales - Charity number 1101450

Accounts

REGISTERED COMPANY NUMBER: 04958843 (England and Wales)
REGISTERED CHARITY NUMBER: 1101450

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2024

for

South Derbyshire CVS

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

South Derbyshire CVS

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South Derbyshire CVS

Reference and Administrative Details for the Year Ended 31 March 2024

TRUSTEES	H M Scott-South, Chair K L Parkinson, Treasurer K Downs M B Mythen Z J Gillbe D J Holland D Ripley (resigned 25.3.24) K J Horn (appointed 13.12.23) J A O'Halloran (appointed 22.7.24) S Jackson (resigned 8.11.23) A M Jones (resigned 10.5.23)
REGISTERED OFFICE	The Hive Top Floor, Unit G Sharpes Estate, Alexandra Road Swadlincote Derbyshire DE11 9AZ
REGISTERED COMPANY NUMBER	04958843 (England and Wales)
REGISTERED CHARITY NUMBER	1101450
AUDITORS	Wright Vigar Limited Statutory Auditors Chartered Accountants & Business Advisers Alexandra House 43 Alexandra St Nottingham Nottinghamshire NG5 1AY
SOLICITORS	Ellis-Fermor & Negus 2 Devonshire Ave Beeston Nottingham NG9 1BS
BANKERS	Unity Trust Bank PLC 9 Brindley Place Birmingham B1 2HB

South Derbyshire CVS

Chairman's Report
for the Year Ended 31 March 2024

The chair presents her statement for the year.

Last year, I reported to you that we had appointed a new Chief Executive Officer Hollie Benton. I am pleased to report that Hollie has settled well into the role and the charity has continued to thrive under her leadership. This has not been an easy year, demand for our services remains high and many of our service users continue to face challenges within their lives, which we as a charity endeavour to ease, where possible, and to support where we can.

The foodbank is an excellent example of how we support the local community, and we remain extremely grateful to all of the individuals who give of their time and their donations to support the essential work of this service.

This year though has seen a significant development in the services we provide to support people within their own homes. We believe that working with partners we are one of the essential services that help to prevent people inappropriately going into hospital or indeed support people to come home sooner. We now provide services across the whole of Derbyshire, and into Nottinghamshire supporting discharge in the Royal Derby Hospital, Queens Hospital Burton in Staffordshire, Chesterfield Hospital and Kings Mill Hospital. Many of our services are interlinked, which ensures a holistic approach to supporting the vulnerable within their own homes. None of this would be possible without the support of the partner organisations and dedicated staff, and of course, most importantly our volunteers who give their time selflessly. As we move into the second part of this year, we will be looking to expand the services we provide and will be looking for likeminded partners to either support or to lead on service provision within Derbyshire, but also bordering counties.

This year has seen the leadership team and the Board of Trustees working even closer together on our agreed strategy. The charity continues to listen to the needs of our commissioners and to understand the significant financial challenges that face them as we go forward. All of our discussions take into account the immense challenges that are faced by all in these very difficult and changing times. We have continued to work through our subcommittees on our governance arrangements including significant improvements in our reporting systems for both financial performance and the quality and impact of our services. The expertise and the commitment of the Trustees in supporting the leadership team and our staff has grown this year when we meet in committee and at the Board, we now have a high level of confidence in the information and data that we are receiving. This is all down to the Trustees who give of their time to support our excellent leadership team. I would like to take this opportunity to thank the whole Board for the work they do and the impact that they have on our local and wider community.

Finally, I would like to again thank all of our staff, the leadership team and our wonderful volunteers for their hard work and commitment to the users of our services. Without you none of this would happen, you really do make a difference.

H M Scott-South
Chair

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
a. Policies and objectives

The charity's objects, as defined in its governing document, are:

o to promote any charitable purposes for the benefit of the community, in particular but not exclusively in the local government area of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness;
o to promote and organise co operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives.

The charity has a strategic plan, agreed by its Board of Directors, which sets out its vision, aims and priorities, and outlines planned activity to achieve these aims.

Our vision is for healthy, connected, thriving communities.
SDCVS is committed to improving health and wellbeing outcomes by:

o Supporting individuals to live well, learn & retain independence.
o Helping to empower communities to feel heard and to create sustainable change, through volunteering & partnerships
o Place-based working to ensure that the voluntary sector remains at the heart of the community

c. Activities undertaken to achieve objectives

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, and have complied with the Charities Act 2011.

Our activities deliver the public benefit requirement in the following ways:

Our first charitable object has two main beneficiaries: individuals who use our direct services; and voluntary and community groups (and, indirectly, their beneficiaries).

Through the services we directly provide to individual beneficiaries, we relieve poverty, distress and ill health, advance education, improve health outcomes, and/or deliver other charitable purposes. For example:

o The Food Bank provides immediate relief to individuals and families, in times of crisis, who are experiencing food poverty, as well as helping them access support for the underlying causes;
o Safer Homes and our handy Person Service secure the homes of vulnerable people who are at risk or who have been victims of crime;
o Active Travel and other practical help services such as shopping and social car support the continued independence, quality of life and wellbeing of older people and those experiencing poor health, limited mobility or disability;
o Befriending services and groups tackle social isolation among older and vulnerable people, which is proven to impact on mental and physical wellbeing and quality of life;
o Training provided through our Aim Awards Centre for voluntary and community groups and volunteers, provides opportunities for both accredited and informal learning and development.
o Services such as the Home from Hospital Service and the Mental Wellbeing Support Team, aim to provide low level & preventive support in order to preserve health and ensure that service users feel informed and able to make choices about their health, such as awareness of local groups and services that they can access.

We benefit a wider range of beneficiaries through our support to local voluntary and community groups, volunteering and an asset based community development approach to working with local communities. Through this area of activity:

o We support the development of new community activities, volunteering activity, services and groups, (including the formation and registration of new charities) ensuring a diverse cross section of the community are able to benefit from their activities;
o We provide training, information, guidance and support to voluntary and community organisations, as well as recruiting volunteers and facilitating collaboration and peer support, so that other organisations operate effectively and provide quality services to their beneficiaries;
o We refer and signpost people to, and if necessary support them to access, other voluntary and community groups and other services, so that they benefit from a wider range of community based support.
o We facilitate a Time Bank scheme in many of the districts across Derbyshire. The project entitled Derbyshire TimeSwap, aims to facilitate community connection through the currency of time, empowering individuals and organisations to exchange skills they may have, in a flexible and accessible way.

Through delivery of our second charitable object (to promote and organise co operation) there is a wider benefit, enabling voluntary and community organisations working across the whole range of charitable objects to inform and influence the development and delivery of public services.

Eligibility for some services may be limited to, or priority given to, a defined group of people (e.g., those of a certain age, disability, or financial circumstances or those living in a particular geographical area). This might be a condition of funding and/or because the purpose of the service is to mitigate a disadvantage experienced by that particular group. Other than this, services are offered in line with our equality and diversity policy to all eligible sectors of the community.

Most of our services to individuals and voluntary organisations are free or subsidised. We actively encourage the contribution of volunteers who freely give their time to support and deliver activities. We recognise that inability to pay can be a barrier to those in most need of services. Where we do need to charge for services, because they are not otherwise funded, charges are kept at the minimum needed to cover our delivery costs.

The public benefits identified above are evidenced through:

o Reports on performance/levels of service which measure the number of beneficiaries supported and number and nature of interventions provided;
o Feedback from individual service users including evaluation of personal outcomes/benefits, impact and quality of service;
o Feedback from local voluntary and community organisations including outcomes of our interventions/support/services, impact on their work, and quality of service.

We have not identified any private benefits other than those incidental to the furtherance of our charitable purposes. Nor have we identified any harm arising from our purposes.

STRATEGIC REPORT

Achievement and performance

Demand on the Foodbank continued to increase during this period, undoubtedly due to the UK's sustained increased living costs. The Food Bank demand continues to increase steadily each year.

We continue to be supported by generous donations of food, funds, and other seasonal items & our thanks go to residents, businesses, community groups, schools, faith-based organisations, clubs & parish councils, all of whom contributed. We are fortunate to have many regular supporters from all walks of life and would like to thank the local businesses who pledged to support us during this period.

Thanks also goes to our local supermarkets who continue to provide invaluable support both through collecting and making donations as well as their in-house community roles who we work closely with to run donation generating events.

Individuals and families referred to us receive a supply of basic food, appropriate to their needs which typically lasts up to three days. Where possible we try to provide food suited to circumstances as well as dietary needs.

Our Food Bank provision is supported by an experienced team of Volunteers who provide a high-quality service and ensure that service users can access this with dignity. Where donations allowed, we were able to provide families with seasonal extras such as chocolate selection boxes over the festive December period and specialist donations such as slow cookers, has allowed us to support those living in accommodation without cooking facilities for example.

We typically expect to see higher demand in the winter months, which was the case, however the level and complexity of need was comparable to 2022/23, and in partnership with other organisations, we have been able to support many people experiencing distress, living in difficult circumstances.

During this period, the Food Bank supported a total of 2,667 people. 1,567 of those were adults and 1,100 children. A total of 1,217 food parcels were issued, 595 Single parcels and 716 Family parcels. The number of meals clients were able to cook with the food we provided equates to approximately 24,003 meals.

Additional support available to food bank clients, has continued in partnership with Citizens Advice Mid-Mercia. This co-located service, provided timely advice to those in distress, focused on improving financial outcomes relating to benefit entitlement and review of energy costs.

The Safer Homes service was delivered across South Derbyshire and Erewash, which offered home safety checks, reassurance & advice together with the installation of safety measures such as window locks and door chains.

This service is provided to older and vulnerable residents, who may at risk of, or who have unfortunately been the victim of crime.

During the period a total of 611 safety visits were made, 363 in South Derbyshire and 252 in Erewash.

Our Handy Person service continued to support South Derbyshire residents working closely with the Safer Homes Team.

The Handy Person Support service is available to eligible private sector owners who have a vulnerability, helping them to retain their independence at own home, prevent hospital admission and support timely hospital discharge.
Our Handy Person Operative supplies and fits a range of free physical adaptions and low-level improvements such as;

1. Installation of grab rails and other aids
2. Installation of key safes
3. Minor home repairs
4. Eliminating fall risks (carpet trips, changing light bulbs, fixing curtain poles/tracks, putting up shelves and pictures etc.)

The service is service-user led, with an advisory role on hand to offer information alongside the practical support provided. This might include for example, referrals to Befriending Services, signposting to the CAB for benefit entitlement or access to local social activities. We are delighted to be able to continue delivering this service until 2026.

In this period, we carried out 452 Operative visits and 120 Support visits a Total of 572 visits, to people ranging in age from 28-99 years.

215 rails were fitted and 16 outside ramps were built to allow easier access to properties.

299 key safes were fitted during this time, which we know can provide peace of mind as well as enabling timely Hospital discharge.

We were very pleased to continue delivering the Active Travel service together with our delivery partners of Connex and Ashbourne Community Transport. The service provides transport for people in South Derbyshire and Derbyshire Dales, supporting them to access medical appointments at GP surgeries and Hospitals as well as ensuring that people have access to prescriptions and essential shopping items. This service is delivered in the main by volunteer drivers using their own vehicles, with a local transport provider being on hand for those people who need a wheelchair accessible vehicle.

The service enabled 2242 journeys to take place;

o 1,532 medical appointments
o 46 medication collections
o 284 shopping deliveries

The transport offer also included accessible transport to Swadlincote High street, with 108 journeys being provided. Our 'Connect Befriending' service continued to offer vital support to people experiencing loneliness and isolation, through a blended offer of telephone calls and home visits. This all-age adult's service is delivered by specially trained volunteers.

The service has supported 62 individuals with 28 being provided with home visits and 34 receiving telephone support. 58 volunteers have enabled this to happen, and we are pleased to report 13 new volunteers were recruited.

Support isn't just limited to the volunteer interactions, with the Befriending Coordinator ensuring that onward referrals are made for those individuals with other support needs. The support is provided for as long as the befriendee needs.

It's very clear that the impact of isolation contributes to poorer health outcomes, both physically and mentally, and we continue to showcase the value of this service to our partners.

In 2023, this service opted to undertake a quality assurance exercise and we were delighted to have given a Quality in Befriending kitemark, offering greater assurance to those who use our services, their family and carers as well as our amazing volunteers.

The Mental Wellbeing Support Team became an established part of our organisation in this period and continue to offer vital support to South Derbyshire residents experiencing challenges with their mental health. This is provided through weekly group sessions as well as on a one-to-one basis.

173 people were supported with 98 of them being new referrals.

Over 800 calls were made to and on behalf of service users.

208 one-to-one appointments and home visits were made, with 275 onward referrals & signposting.

The Home from Hospital service, a county wide provision offering preventative and proactive support to those at risk of being admitted to Hospital or who are due to be discharged from Hospital, has gone from strength to strength in this period. SDCVS lead this contract and deliver this important service in partnership with other VCSE organisations across the county.

The support we offer includes:
o Undertaking shopping & collecting prescriptions
o Making sure the home environment is warm and safe with a layout to support any new equipment entering the home.
o Arranging for key safes to be fitted and community alarm or telecare systems to be provided if needed
o Supporting people to manage their bills and appointments
o Increasing access to community activities to help people feel connected to their communities
o Empowering people to understand care options and plan what they need for the future
o Signposting to other statutory, voluntary sector and community organisations as appropriate.

In this period, 1,114 referrals would made to the service across the county. Home from Hospital volunteers supported 84 service users giving 371 hours of their time.

We were delighted to secure the Home from Hospital contract for a second time in this period, which means we can continue building on this success until 2027.

The Derbyshire Time Swap service was officially launched in April 2023 and this period has seen the team gaining traction with securing new time swap members as well as resuming swap activity within the existing membership. This service is a huge asset to our Organisation, the sector, and the residents of Derbyshire.

Locally based time swap officers have developed community relationships in order to understand the unique challenges of each area as well as the opportunities.

In this period, 48 new organisational members joined the scheme, and 130 new individual members were recruited.

1,230 exchanges took place with 3,132 hours swapped.

Our Community Development Team has continued delivering expert infrastructure support, to existing voluntary and community groups as well as helping new groups to set up and develop. This support includes governance, and sourcing funding.

Our focus has been on building community resilience and ensuring that the variances between different areas such as those more rural villages for example, are understood.

We support place-based methodology seen in partner sectors and our aim is for communities who feel empowered to help themselves, but who are also well informed and know when statutory support is required and how to access this.

The team provide workshops and training, undertake research and act as conduit for a vast exchange of information across the sector within South Derbyshire, championing the VCSE sector within strategic conversations and local forums.

The team have a vast range of skills, with specialisms in social connectedness, funding, community development and volunteer force management.

Achievements during this period:

o 1008 Interactions took place with support being provided to 259 different groups
o 12 funding e-bulletins were issued across the year with our combined mailing list for bulletins now totalling over 900 contacts.
o 12 funding workshops were delivered
o 15 community forums were organised.
o Our 'Community Connectors' project continued to provide information on health and wellbeing related services and information. The network currently has 48 Community Connectors and continues to grow. We recruited 19 new connectors this year but unfortunately lost a few due to different circumstances including roles changes. The network is recognised and celebrated within South Derbyshire CVS representing a real community collaboration and way of sharing information with residents of South Derbyshire. We produced 12 Health and Wellbeing Bulletins We have had 11 Information Sessions including: Hearing Help UK, Neurodevelopmental Community Hub, STAND TO, Derbyshire Fire and Rescue Service, Beyond Barriers and Green Doctor.
o Connect South Derbyshire aims to work with community groups and individuals to improve social connections. Being connected socially decreases feelings of loneliness and isolation and improves health and wellbeing. On average each month over 300 people benefit from the work done through Social connectiveness, and 18 groups are supported.
o We were involved in 65 events, and the value of in-person conversation and connection is once which we are pleased to have sustained, with a carefully managed approach in winter months.
o In partnership with South Derbyshire District Council, we helped to deliver a live music event 'Swad Live' contributing to Swadlincote's aim to be a vibrant and attractive visitor destination, complementing existing attractions/events and in doing so bring more people into the town centre. 500 people attended the event in August 2023.
o The distribution of South Derbyshire Small Grants Funding is offered to small voluntary/community organisations in South Derbyshire. This funding aims to improve health & wellbeing and improve mental health & wellbeing. 9 groups received funding during this period.

We continued our role of managing South Derbyshire Volunteer Force, working hard to retain and support our existing volunteers as well as recruiting new volunteers. As mentioned, we have developed corporate volunteering relationships with several organisations and are keen to develop further in 2024/25.

123 volunteers supported the delivery of our services, contributing 10,520 hours.

We received over 100 expressions of interest of which over 60% were placed into voluntary sector roles. We placed 86 corporate volunteers in with 7 community organisations or groups to complete community projects amounting to over 500 hours of time volunteered.

We secured funding from DCC for a pilot project around engaging young people aged 16-24 in Youth Social Action through volunteering - as part of this we delivered inspiring assemblies around the impact and benefits of volunteering to over 110 Year 12 pupils at The Pingle Academy.

We were pleased to host a successful volunteer celebration event seeing awards for outstanding contribution and long service. The event was attended by over 50 volunteers as well as representatives from external charitable organisations and corporate supporters.

The Volunteer fair 2023 (which coincided with Volunteer Week) was attended by 31 visitors with exhibitors from 12 local and national charitable organisations.

We hosted quarterly volunteer sector forums, with guest speakers from the Vision for Volunteering, Neurodiversity Hub on how to engage and support volunteers with neurodiverse needs, Hive Training Solutions on training and development of volunteers.

Our committed staff team continues to work in a hybrid way, with 'The Hive' being a meeting point for service users on a 1:1 and group basis, partnership meetings and the location for Training & Development delivery. We provide room hire for other organisations for community work and training delivery.

The food bank continues to operate from the Hive, providing service users an accessible yet discreet service and we have made several improvements to this area during the period.

We have increased our workforce within this period, enabling us to deliver a wider range of services to more residents in South Derbyshire & beyond with ambitious plans for 2024/25.

Financial review
a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements.

b. Reserves policy

The trustees set a reserves policy which requires:

o Reserves be maintained at a level which ensures that South Derbyshire CVS (SDCVS) core activity could continue during a period of unforeseen economic difficulty.
o A proportion of reserves be maintained in the annual cash flow of the charity for operational imperatives.
o A proportion of reserves be maintained in the annual cash flow of the charity for strategic development, partnership development and growth opportunities.
o Any reserves net of the above agreed values may be invested to generate capital but must be able to be drawn down within one operational month.

The calculation of the required level of reserves is an integral part of the organisations planning, budget and forecast cycle.

The Trustees have reviewed the possible costs of winding up and redundancies if CVS should fail. The total potential statutory redundancy pay liability is calculated at £73,841 based on current staffing levels, with anticipated winding up costs of £27,393, so a designated reserve of £101,234 is allocated for this eventuality. Unrestricted funds tied up in fixed assets and property sale of £11,619 and £265,413 respectively must also be ringfenced.

After these funds have been designated accordingly, as shown in note 22, the Charity is left with free reserves of £127,683 at the balance sheet date (2023 - £123,301), which is less than the target set of £200k (3 months operational costs).

SDCVS will aim to restore the reserves to between 25% - 30% of expenditure over the next four years. This could be achieved by increased fundraising, increasing earned income or reducing expenditure in line with positive operational management. The reserves policy will be reviewed annually in line with our budget and annual accounts.

c. Principal funding

The principal funding sources for the organisation are the Derbyshire ICB, South Derbyshire District Council and Derbyshire County Council.

STRATEGIC REPORT

Future plans

As the UK and Voluntary sector continues to face uncertainty with increased living costs and financial challenges in other sectors, South Derbyshire CVS will remain focussed on improving health outcomes and community connections.

Continued pressures on Local Authorities, Health and Social Care services, continues to highlight the value and impact of the VCSE sector, as a responsive and proactive partner, well placed to build community resilience and reduce demand on statutory services

Our focus will remain on offering preventive health and wellbeing services, supporting those experiencing food inequality, reducing loneliness and isolation, and promoting independence at home. We aim to expand the number of services we provide, in partnership with other VCSE organisations.

The services we provide are reliant on our incredible Volunteer Force, who are an invaluable asset to our Organisation as well as the community.
We are committed to our volunteers and to supporting and celebrating the impact they have. Our developments with corporate volunteering have demonstrated that volunteering can be accessible for a variety of organisations who have undertaken several community projects that we wouldn't have been able to support without the commitment of local businesses.

It remains our aim to be a trusted provider of high quality, affordable training, for individuals, other VCSE organisations as well as the private sector. Provision of paid-for training will allow us to invest in services where we see fluctuating demand such as the Food Bank. It's also our goal to embed learning opportunities in the support we provide to individuals and groups, and we will continue to develop this approach in 2024/25

Our Community Development team play a vital role in the development of local groups and community based organisations, with sustained focus and energy being directed into the rural parts of South Derbyshire, and others who may be isolated in different ways such as those who may experience digital exclusion. The links between the work we do with the community in this way, as being the earliest opportunity to prevent isolation and ill health, will be championed in the year ahead.

Our home, The Hive, based in the centre of Swadlincote, is developing into a multi-agency hub of activity and we aim to maximise use of the space we have available, not only to support partnership working but also to establish stronger links with local businesses and new services.

We hold the highest standards for our organisation in terms of quality, compliance and governance. SDCVS will continue to be a strong voice for the sector, ensuring that the value of VCSE organisations is endorsed and that the insight we have, feeds into strategic decision making.

We remain in very challenging times as a sector and of equal importance to service delivery and community impact, is the wellbeing and development of our staff and volunteers. We will work with partners across sectors for the benefit of our teams, to ensure that all feel valued and supported, with opportunity to grow and develop.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10 November 2003 and registered as a charity on 12 January 2004 with registered charity number 1101450. The charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up, the members are required to contribute an amount not exceeding £1.

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co opted under the terms of the Articles of Association.

The directors of the company are also charity trustees for the purpose of charity law and under the Articles of Association are known as directors. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire at each annual general meeting. They are eligible for re election.

The organisation strives to ensure the diversity of its beneficiaries is reflected within the membership of the board and that directors have the relevant business and practical experience required. Recruitment of the directors is achieved by a variety of methods, including a direct approach, where the need for specific skills has been identified, to an invitation to members to nominate a candidate.

c. Organisational structure and decision making policies.

South Derbyshire CVS has a board of Trustees which can have up to 15 voting members.
Some funders also nominate non voting representatives to attend Board meetings. The Board meets every two months and is responsible for the strategic direction and policy of the organisation. The organisation also operates finance & performance, human resources, and risk committees' that are subgroups of the Trustee Board. These groups meet every month or as required to deal with financial or human resource issues. The CEO attends meetings of these subcommittee groups but without voting rights.

The day to day responsibility of running the organisation lies with the Chief Executive with a team of managers responsible for the delivery of specific services, including the line management of frontline staff and volunteers.

The Finance and Admin Manager overseas the day-to-day financial operation. The Chief Executive is responsible for overseeing the staff development programme, and the achievement and maintenance of quality standards within the organisation, supported by the Head of Operations. The Community Development Manager is responsible for ensuring the delivery of CVS and Volunteer Centre core functions. The Direct Services Manager and Education & Training Manager have responsibly for their respective service areas.

d. Policies adopted for the induction and training of Trustees.

All new trustees receive an information pack containing: the Memorandum and Articles of Association, a role description, charity commission guidance on the roles and responsibilities of trustees and public benefit, an annual report and accounts, CVS services information pack, newsletter, and the organisation's strategic plan. They are invited to attend an induction training session which covers the history of CVS and its future plans, the roles and responsibilities of trustees and basic health and safety information. Trustees are also offered the opportunity to shadow members of staff, attend all internal training and development days and to join a sub committee of their choice. There is IT provision that enables trustees to access our suite of Policies.

e. Related party relationships

The organisation is an affiliated member of NAVCA (the National Association of Voluntary Community Associations). CVS agrees to provide services that cover the core areas of work. These are: Development, Representation, Liaison, Practical Support and Strategic Partnerships.

The organisation observes best practice standards as set out by NCVO (National Council of Voluntary Organisations) and ensures that our Volunteer Centre service delivers all 5 core functions to a high standard. These are: Strategic Development of Volunteering, Good Practice Development, Developing Volunteering Opportunities, Voice of Volunteering and Brokerage.

The organisation is a member of DDiA (Derby & Derbyshire Infrastructure Alliance), the Derbyshire Consortium of voluntary and community sector infrastructure organisations. Membership enables the organisation to collaborate with similar services at a county level and engage with national policy around the provision of infrastructure services.

The Volunteer Centre is a member of Volunteer Centres Derbyshire, a subgroup of DDiA. Its remit is to maintain high standards of volunteer centre service delivery across the county and to work towards equitable delivery of service.

f. Financial risk management

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems and procedures remain in place to mitigate our exposure to the major risks.

The Senior Team has carried out a review of the risks to which the organisation is exposed. The risk register is updated and is brought to sub committees and Board meetings. Where appropriate, systems and procedures have been established to mitigate the risks faced by the organisation. The organisation has comprehensive financial management and operational manuals, which are reviewed annually and amended as required. All the services delivered by SDCVS operate within legal requirements as well as the requirements of statutory partners on matters of safeguarding children and vulnerable adults, confidentiality and the maintenance of client records.

The organisation operates subgroups to manage its health and safety requirements and the review and production of policies. The groups are responsible for monitoring, reviewing and responding to risks on a regular basis and reporting to sub committees and the Board as appropriate.

FUNDS HELD AS CUSTODIAN FOR OTHERS

During the year, South Derbyshire CVS acted as Custodian Trustee for the organisations listed below.

The income and expenditure is not included within the South Derbyshire CVS financial statements and the balances held at 31 March 2024 are carried in a separate bank account that is not reflected on the balance sheet.

	1 April 2023	Income	Expenditure	31 March 2024
	£	£	£	£
Miscellaneous	-	13,018	12,240	(778)
A gift for You	775	-	775	-
Bereavement Cafe	26	-	26	-
Bug's Lifeline	123	-	123	-
Creative Collaborative	969	-	969	-
Client funding	130	-	130	-
CVS holding Account	356	1,530	1,886	-
Dimand Befriending & Support	80	-	80	-
Endometriosis	500	-	500	-
Etwall Baby and Toddler Group	9	1,491	1,491	9
Etwall Walking Football Club	7	-	7	-
Friends of Chrysanthemum Court	1	-	1	-
Friends of Stenson Fields CCG	50	-	50	-
Grow Outside CIC	1,565	-	1,565	-
Hatton Bingo	-	1,951	1,386	565
Ladies @ Craft	821	-	821	-
LD Partnership Board	1,053	-	1,053	-
Lullington Knit & Natter	-	700	489	211
Memory Lane Social Activities	200	-	400	(200)
Newhall Community Friends	500	-	500	-
Newhall Litter Pickers	-	75	75	-
ShoutOut	-	66	66	-
Social Connectedness	18,461	2,659	12,065	9,055
Support fund	-	8,043	-	8,043
St Martin in the Fields	-	430	430	-
Staff Collections	68	1,480	1,372	176
Stanton Messy Play	2,000	-	-	2,000
Swad & Burton Natural Parents	246	-	246	-
Swad & Burton FANS	(56)	56	-	-
William Allitt Youth Group	933	2,398	3,331	-
	28,817	33,898	42,078	19,080

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of South Derbyshire CVS for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wright Vigar Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....18.9.24..... and signed on the board's behalf by:

H M Scott-South

.....

H M Scott-South, Chair - Trustee

Report of the Independent Auditors to the Members of South Derbyshire CVS

Opinion

We have audited the financial statements of South Derbyshire CVS (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach included obtaining an understanding of the legal and regulatory frameworks that are applicable to the company and we determined those that are most significant. Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations. The specific procedures included enquiry of management and those charged with governance around actual and potential litigation and claims.

In addition, and based on the results of our risk assessment we designed audit procedures to identify and address material misstatements in relation to fraud. Specifically we considered the risk of fraud through management override that may lead to a misappropriation of assets or inappropriate financial reporting. In response, we performed audit work over the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Newman LLB BFP FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

Date: .....

South Derbyshire CVS

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	17,273	41,482	58,755	101,445
Charitable activities	7				
Voluntary Sector Support & Services		11,595	1,155,119	1,166,714	1,004,485
Other trading activities	5	1,235	-	1,235	2,853
Investment income	6	6,305	-	6,305	4
Other income		-	-	-	234,168
Total		36,408	1,196,601	1,233,009	1,342,955
EXPENDITURE ON					
Raising funds	8	3,348	-	3,348	5,073
Charitable activities	9				
Voluntary Sector Support & Services		25,285	1,236,213	1,261,498	1,202,370
Total		28,633	1,236,213	1,264,846	1,207,443
NET INCOME/(EXPENDITURE)		7,775	(39,612)	(31,837)	135,512
Transfers between funds	22	(9,360)	9,360	-	-
Net movement in funds		(1,585)	(30,252)	(31,837)	135,512
RECONCILIATION OF FUNDS					
Total funds brought forward		507,534	117,310	624,844	489,332
TOTAL FUNDS CARRIED FORWARD		505,949	87,058	593,007	624,844

The notes form part of these financial statements

South Derbyshire CVS

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	18	11,619	-	11,619	17,586
CURRENT ASSETS					
Debtors	19	24,708	-	24,708	76,055
Cash at bank and in hand		527,147	107,855	635,002	711,715
		551,855	107,855	659,710	787,770
CREDITORS					
Amounts falling due within one year	20	(57,525)	(20,797)	(78,322)	(180,512)
NET CURRENT ASSETS		494,330	87,058	581,388	607,258
TOTAL ASSETS LESS CURRENT LIABILITIES		505,949	87,058	593,007	624,844
NET ASSETS		505,949	87,058	593,007	624,844
FUNDS	22				
Unrestricted funds				505,949	507,534
Restricted funds				87,058	117,310
TOTAL FUNDS				593,007	624,844

The financial statements were approved by the Board of Trustees and authorised for issue on 18.9.24 and were signed on its behalf by:

H M Scott-South, Chair - Trustee

The notes form part of these financial statements

South Derbyshire CVS

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(76,618)	(127,953)
Net cash used in operating activities		(76,618)	(127,953)
Cash flows from investing activities			
Purchase of tangible fixed assets		(95)	(12,258)
Sale of tangible fixed assets		-	335,000
Net cash (used in)/provided by investing activities		(95)	322,742
Change in cash and cash equivalents in the reporting period		(76,713)	194,789
Cash and cash equivalents at the beginning of the reporting period		711,715	516,926
Cash and cash equivalents at the end of the reporting period		635,002	711,715

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(31,837)	135,512
Adjustments for:		
Depreciation charges	6,062	12,559
Profit on disposal of fixed assets	-	(234,168)
Decrease/(increase) in debtors	51,347	(55,414)
(Decrease)/increase in creditors	(102,190)	13,558
Net cash used in operations	(76,618)	(127,953)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	711,715	(76,713)	635,002
	711,715	(76,713)	635,002
Total	711,715	(76,713)	635,002

The notes form part of these financial statements

1. GENERAL INFORMATION

South Derbyshire CVS is a private company limited by guarantee, incorporated in the United Kingdom and registered with the Charity Commission in England & Wales. Its registered office address and registered numbers are given on Page 1 of these financial statements. Its primary objective is to promote any charitable purposes for the benefit of the community, in particular, but not exclusively, in the local government district of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

South Derbyshire CVS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern
After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
All expenditure is inclusive of irrecoverable VAT.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Intangible assets and amortisation
Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to seel and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software - fully amortised

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on reducing balance

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is an indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

continued...

2. ACCOUNTING POLICIES - continued

Fund accounting
Designated funds comprise unrestricted funds that can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. The costs of raising and administering such funds are charged against the specific fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Operating leases
Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

Liabilities
Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Financial instruments
The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

continued...

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Depreciation- Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and vary depending on a number of factors. In re-assessing the asset lives, factors such as product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values, plans to dispose of an asset before the previously expected date, changes in funding which impact on the future viability of schemes resulting in assets no longer required.

4. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	58,755	101,445

In the year, £41,482 of donations (£2023: £55,726) was restricted income. The remaining £17,273 (2023: £45,719) was unrestricted income.

5. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	1,235	2,853

Amounts in 2024 and 2023 were wholly attributable to unrestricted funds.

6. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	6,305	4

Amounts in 2024 and 2023 were wholly attributable to unrestricted funds.

7. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Voluntary sector support & services	Voluntary Sector Support & Services	1,166,714	1,004,485

In the year, £1,155,119 of income from charitable activities (2023: £988,966) was restricted income. The remaining £11,595 (2023: £15,519) was unrestricted income.

continued...

8. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Event costs	3,348	5,073

Amounts in 2024 and 2023 were wholly attributable to unrestricted funds.

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 11)	Totals
	£	£	£
Voluntary Sector Support & Services	1,249,778	11,720	1,261,498

In the year, £1,236,213 of expenditure from charitable activities (2023: £1,038,653) was restricted. The remaining £25,285 (2023: £163,717) was unrestricted.

10. GRANTS PAYABLE

	2024	2023
	£	£
Voluntary Sector Support & Services	-	14,298

11. SUPPORT COSTS

	Governance costs
	£
Voluntary Sector Support & Services	11,720

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	11,720	8,500
Depreciation - owned assets	6,062	12,559
Surplus on disposal of fixed assets	-	(234,168)

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

continued...

14. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	927,887	711,370
Social security costs	70,019	55,611
Other pension costs	88,814	68,339
	1,086,720	835,320

The average monthly number of employees during the year was as follows:

	2024	2023
Chief Executive	1	1
Charitable Activities	34	26
Administration and Support	3	3
	38	30

No employee received remuneration amounting to more than £60,000 in either year.

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,719	55,726	101,445
Charitable activities			
Voluntary Sector Support & Services	15,519	988,966	1,004,485
Other trading activities	2,853	-	2,853
Investment income	4	-	4
Other income	234,168	-	234,168
Total	298,263	1,044,692	1,342,955
EXPENDITURE ON			
Raising funds	5,073	-	5,073
Charitable activities			
Voluntary Sector Support & Services	163,717	1,038,653	1,202,370
Total	168,790	1,038,653	1,207,443
NET INCOME	129,473	6,039	135,512
Transfers between funds	(40,968)	40,968	-
Net movement in funds	88,505	47,007	135,512
RECONCILIATION OF FUNDS			
Total funds brought forward	419,029	70,303	489,332
TOTAL FUNDS CARRIED FORWARD	507,534	117,310	624,844

continued...

16. TRUSTEES REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

17. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2023 and 31 March 2024	32,823
AMORTISATION	
At 1 April 2023 and 31 March 2024	32,823
NET BOOK VALUE	
At 31 March 2024	-
At 31 March 2023	-

18. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	4,277	5,289	36,644	46,210
Additions	95	-	-	95
At 31 March 2024	4,372	5,289	36,644	46,305
DEPRECIATION				
At 1 April 2023	1,238	2,728	24,658	28,624
Charge for year	785	1,322	3,955	6,062
At 31 March 2024	2,023	4,050	28,613	34,686
NET BOOK VALUE				
At 31 March 2024	2,349	1,239	8,031	11,619
At 31 March 2023	3,039	2,561	11,986	17,586

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	18,833	64,552
Prepayments and accrued income	5,875	11,503
	24,708	76,055

continued...

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,697	10,598
Social security and other taxes	19,174	17,923
Other creditors	17,778	10,704
Accruals and deferred income	38,673	141,287
	78,322	180,512

	2024	2023
Deferred income at April 2023	131,324	81,733
Resources deferred during the year	9,065	131,324
Amounts released from previous periods	(131,324)	(81,733)
Deferred income at March 2024	9,065	131,324

Deferred income is held in respect of contracts for services where those services will be delivered in the following financial year.

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	24,678	19,128
Between one and five years	19,798	10,326
	44,476	29,454

22. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	123,301	13,837	(9,455)	127,683
Fixed assets	17,586	(6,062)	95	11,619
Property sale	265,413	-	-	265,413
Reserves policy	101,234	-	-	101,234
	507,534	7,775	(9,360)	505,949
Restricted funds				
Derbyshire County Council	71,725	(36,410)	-	35,315
South Derbyshire District Council (SDDC)	18,044	-	-	18,044
National Lottery Community Fund	-	6,565	-	6,565
Miscellaneous Funds	-	(9,360)	9,360	-
SDMHA - Mental Wellbeing	27,541	(407)	-	27,134
	117,310	(39,612)	9,360	87,058
TOTAL FUNDS	624,844	(31,837)	-	593,007

continued...

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,408	(22,571)	13,837
Fixed assets	-	(6,062)	(6,062)
	36,408	(28,633)	7,775
Restricted funds			
Derbyshire County Council	559,581	(595,991)	(36,410)
Derbyshire ICB	228,690	(228,690)	-
South Derbyshire District Council (SDDC)	241,778	(241,778)	-
Erewash Borough Council	16,499	(16,499)	-
National Lottery Community Fund	24,256	(17,691)	6,565
Foundation Derbyshire	16,039	(16,039)	-
Miscellaneous Funds	35,534	(44,894)	(9,360)
SDMHA - Mental Wellbeing	5,948	(6,355)	(407)
Other income	12,276	(12,276)	-
DCC Public Health	56,000	(56,000)	-
	1,196,601	(1,236,213)	(39,612)
TOTAL FUNDS	1,233,009	(1,264,846)	(31,837)

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	168,310	(22,549)	(22,460)	123,301
Fixed assets	118,719	(12,559)	(88,574)	17,586
Property sale	-	164,581	100,832	265,413
Reserves policy	132,000	-	(30,766)	101,234
	419,029	129,473	(40,968)	507,534
Restricted funds				
Derbyshire County Council	34,201	(3,444)	40,968	71,725
South Derbyshire District Council (SDDC)	(7,376)	16,740	8,680	18,044
National Lottery Community Fund	16,289	(16,289)	-	-
Handy Person capital budget	20,189	(11,509)	(8,680)	-
Capital grant fund	7,000	(7,000)	-	-
SDMHA - Mental Wellbeing	-	27,541	-	27,541
	70,303	6,039	40,968	117,310
TOTAL FUNDS	489,332	135,512	-	624,844

continued...

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,095	(86,644)	(22,549)
Fixed assets	-	(12,559)	(12,559)
Property sale	234,168	(69,587)	164,581
	298,263	(168,790)	129,473
Restricted funds			
Derbyshire County Council	697,716	(701,160)	(3,444)
Derbyshire ICB	60,535	(60,535)	-
South Derbyshire District Council (SDDC)	208,312	(191,572)	16,740
Erewash Borough Council	16,000	(16,000)	-
National Lottery Community Fund	4,167	(20,456)	(16,289)
Foundation Derbyshire	6,000	(6,000)	-
Handy Person capital budget	7,000	(18,509)	(11,509)
Capital grant fund	-	(7,000)	(7,000)
SDMHA - Mental Wellbeing	44,962	(17,421)	27,541
	1,044,692	(1,038,653)	6,039
TOTAL FUNDS	1,342,955	(1,207,443)	135,512

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	168,310	(8,712)	(31,915)	127,683
Fixed assets	118,719	(18,621)	(88,479)	11,619
Property sale	-	164,581	100,832	265,413
Reserves policy	132,000	-	(30,766)	101,234
	419,029	137,248	(50,328)	505,949
Restricted funds				
Derbyshire County Council	34,201	(39,854)	40,968	35,315
South Derbyshire District Council (SDDC)	(7,376)	16,740	8,680	18,044
National Lottery Community Fund	16,289	(9,724)	-	6,565
Miscellaneous Funds	-	(9,360)	9,360	-
Handy Person capital budget	20,189	(11,509)	(8,680)	-
Capital grant fund	7,000	(7,000)	-	-
SDMHA - Mental Wellbeing	-	27,134	-	27,134
	70,303	(33,573)	50,328	87,058
TOTAL FUNDS	489,332	103,675	-	593,007

continued...

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,503	(109,215)	(8,712)
Fixed assets	-	(18,621)	(18,621)
Property sale	234,168	(69,587)	164,581
	334,671	(197,423)	137,248
Restricted funds			
Derbyshire County Council	1,257,297	(1,297,151)	(39,854)
Derbyshire ICB	289,225	(289,225)	-
South Derbyshire District Council (SDDC)	450,090	(433,350)	16,740
Erewash Borough Council	32,499	(32,499)	-
National Lottery Community Fund	28,423	(38,147)	(9,724)
Foundation Derbyshire	22,039	(22,039)	-
Miscellaneous Funds	35,534	(44,894)	(9,360)
Handy Person capital budget	7,000	(18,509)	(11,509)
Capital grant fund	-	(7,000)	(7,000)
SDMHA - Mental Wellbeing	50,910	(23,776)	27,134
Other income	12,276	(12,276)	-
DCC Public Health	56,000	(56,000)	-
	2,241,293	(2,274,866)	(33,573)
TOTAL FUNDS	2,575,964	(2,472,289)	103,675

Statement of funds

Designated funds

Designated funds are comprised of amounts set aside under the reserves policy detailed in the Trustees' Report, amounts tied up in fixed assets and the proceeds from the prior year property sale ringfenced by the Trustees.

Restricted funds

Derbyshire County Council funding supports the provision of the Home from Hospital service, Befriending services, Active Travel, the running of the Food Bank, Covid Connectors and general infrastructure projects.

Derby & Derbyshire CCG funding supports the provision of infrastructure, signposting and includes funds for grant administration.

South Derbyshire District Council funding includes core funding and funds for infrastructure, Safer Homes, Shopmobility and the Handyperson service.

DCC Public Health funding received supports Food Hub, ALICE, and includes funds for grant administration.

National Lottery Community Fund supports HubCo and the three year Island Project.

Foundation Derbyshire support projects on Social Impact and Protected Characteristics.

Miscellaneous funds represent Erewash Borough Council - Safer Homes, NHS Swadlincote PCN - Social Prescribing and smaller funds such as food bank donations.

The Handyperson capital budget represents funding for materials used in delivering Handyperson service funded by South Derbyshire District Council.

Other income represents smaller funds such as Connex and NHS Sherwood Forest Hospitals.

SDMHA - Mental Wellbeing represents the funds donated by South Derbyshire Mental Health Association on winding up of the charity.

continued...

23. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £88,814 in the year (2023 - £68,339).

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

South Derbyshire CVS

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	58,755	101,445
Other trading activities		
Fundraising events	1,235	2,853
Investment income		
Bank interest	6,305	4
Charitable activities		
Voluntary sector support & services	1,166,714	1,004,485
Other income		
Gain on sale of tangible fixed assets	-	234,168
Total incoming resources	1,233,009	1,342,955
EXPENDITURE		
Other trading activities		
Event costs	3,348	5,073
Charitable activities		
Wages	927,887	711,370
Social security	70,019	55,611
Pensions	88,814	68,339
Rent and premises	26,427	21,750
Insurance	7,173	5,546
Telephone & internet	7,058	5,454
Postage and stationery	6,424	3,171
Sundries	-	1,947
Project delivery	(1,111)	219,491
Travel & expenses	11,013	5,517
IT expenses	39,007	20,743
Staff training	9,993	8,454
Professional fees	35,546	28,113
Bank charges	831	765
Cleaning	1,493	2,184
Heat & light	7,400	4,726
Volunteer expenses	2,389	1,638
Maintenance & repairs	2,574	1,025
Bad debts	779	-
Freehold property	6,062	12,559
Grants to individuals	-	14,298
	1,249,778	1,192,701
Support costs		
Governance costs		
Auditors' remuneration	11,720	8,500
Sundries	-	1,169
	11,720	9,669
Total resources expended	1,264,846	1,207,443
Net (expenditure)/income	(31,837)	135,512

SOUTH DERBYSHIRE CVS

England & Wales - Charity number 1101450

Accounts

Registered number: 04958843
Charity number: 1101450

South Derbyshire CVS

Trustees' report and financial statements

For the year ended 31 March 2023

DAINS
ACCOUNTANTS

South Derbyshire CVS
(A company limited by guarantee)

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South Derbyshire CVS

(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2023

Trustees	S P Spear, Chair (resigned 3 August 2022) H M Scott-South, Chair (from 3 August 2022) K Parkinson, Treasurer S Jackson A M Jones (resigned 10 May 2023) J P Beaty (resigned 1 September 2022) A P Dawson (resigned 5 September 2022) K Downs (appointed 12 September 2022) M Mythen Z Gillbe D Holland D Ripley (appointed 16 January 2023)
Company registered number	04958843
Charity registered number	1101450
Registered office	The Hive Top Floor Unit G Sharpes Estate Alexandra Road Swadlincote Derbyshire DE11 9AZ
Chief executive officer	Hollie Benton
Independent auditor	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH
Bankers	Unity Trust Bank Plc 9 Brindley Place Birmingham B1 2HB
Solicitors	Ellis-Fermor & Negus 2 Devonshire Ave Beeston Nottingham NG9 1BS

Chair's statement
For the year ended 31 March 2023

The chair presents her statement for the year.

Like many charities across the UK, South Derbyshire CVS has continued to see a significant increase in the demand for its services, even though the demands of Covid are now behind us. For so many people and particularly users of our services, the impact following Covid and now the significant financial challenges people face has meant that people need and value our services even more.

There have been changes again this year in our leadership. After four years at the helm, Roger Moors our CEO decided to step down in March and reduce his work commitments. The trustees agreed that we would make an interim CEO appointment internally.

I am very pleased to say that we appointed Hollie Benton to the post at the beginning of April 2023. The reason for the decision not to go out for the substantive CEO was driven by our desire to look at opportunities for partnerships within the county to make our organisation even stronger, more resilient, and give us greater ability to provide support to the people we serve. This work is ongoing.

This year saw us moving into our new facility called The Hive which is situated in the Sharpes estate. This is a wonderful building with easy access for the users of our services. We have an expanded food bank and some exceptional teaching and training facilities. We are very excited by the opportunity this gives us to provide training for our staff, volunteers and other organisations. In doing this, we are able to bring new income sources into our organisation to support the ongoing development of our charity.

This year, the trustees and I have focused on supporting the management team and our staff in developing a strategy for our organisation. The highlights of this you will see within our report.

I believe that the work we have done through this process has brought the Board much closer to our staff, and therefore feel confident that the strategy represents the views of the people who are closest to the users of our services. The strategy is now the bedrock of the work at the Board. This year has seen a significant strengthening of our governance arrangements through the Board and the subcommittees. I would like to pay tribute to Kevin Parkinson, who chairs, the finance and performance committee, Margaret Mythen, who chairs, the HR committee, and to Zoe Gillbe who chairs the risk committee and is also the deputy chair. Each group has given significant time, guidance and support to the management team, and I am very grateful for the support, skill and enthusiasm shown by them and members of the committees.

Finally, I would like to thank all our staff, the leadership team, and our volunteers for their exceptional work, and the dedication that they give on a daily basis to the users of our services here in South Derbyshire, and within the wider community. They really do make a difference.

I do hope you enjoy reading this report and I look forward to seeing you at our AGM in November.

H M Scott-South
Chair

Date: 18 September 2023

Trustees' report
For the year ended 31 March 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects, as defined in its governing document, are:

- to promote any charitable purposes for the benefit of the community, in particular but not exclusively in the local government area of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness;
- to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity has a strategic plan, agreed by its Board of Trustees, which sets out its vision, aims and priorities, and outlines planned activity to achieve these aims.

Our vision is for healthy, connected, thriving communities. SDCVS is committed to improving health and wellbeing outcomes by:

- Supporting individuals to live well, learn & retain independence;
- Helping to empower communities to feel heard and to create sustainable change, through volunteering & partnerships;
- Place-based working to ensure that the voluntary sector remains at the heart of the community.

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Our activities deliver the public benefit requirement in the following ways:

Our first charitable object has two main beneficiaries: individuals who use our direct services; and voluntary and community groups (and, indirectly, their beneficiaries). Through the services we directly provide to individual beneficiaries, we relieve poverty, distress and ill health, advance education, improve health outcomes, and/or deliver other charitable purposes. For example:

- The Food Bank provides immediate relief to individuals and families, in times of crisis, who are experiencing food poverty, as well as helping them access support for the underlying causes;
- Safer Homes and our handy Person Service secure the homes of vulnerable people who are at risk or who have been victims of crime;
- Active Travel and other practical help services such as shopping and social car support the continued independence, quality of life and wellbeing of older people and those experiencing poor health, limited mobility or disability;
- Befriending services and groups tackle social isolation among older and vulnerable people, which is proven to impact on mental and physical wellbeing and quality of life;
- Training provided through the Alice Project, Aim Awards Centre and other courses for voluntary and community groups and volunteers, provides opportunities for both accredited and informal learning and development.

We benefit a wider range of beneficiaries through our support to local voluntary and community groups, volunteering and an asset based community development approach to working with local communities. Through this area of activity:

- We support the development of new community activities, volunteering activity, services and groups, (including the formation and registration of new charities) ensuring a diverse cross section of the community are able to benefit from their activities;
- We provide training, information, guidance and support to voluntary and community organisations, as well as recruiting volunteers and facilitating collaboration and peer support, so that other organisations operate effectively and provide quality services to their beneficiaries;
- We refer and signpost people to, and if necessary support them to access, other voluntary and community groups and other services, so that they benefit from a wider range of community based support.

Through delivery of our second charitable object (to promote and organise co operation) there is a wider benefit, enabling voluntary and community organisations working across the whole range of charitable objects to inform and influence the development and delivery of public services.

Eligibility for some services may be limited to, or priority given to, a defined group of people (e.g., those of a certain age, disability, or financial circumstances or those living in a particular geographical area). This might be a condition of funding and/or because the purpose of the service is to mitigate a disadvantage experienced by that particular group. Other than this, services are offered in line with our equality and diversity policy to all eligible sectors of the community.

Most of our services to individuals and voluntary organisations are free or subsidised. We actively encourage the contribution of volunteers who freely give their time to support and deliver activities. We recognise that inability to pay can be a barrier to those in most need of services. Where we do need to charge for services, because they are not otherwise funded, charges are kept at the minimum needed to cover our delivery costs.

Objectives and activities (continued)

The public benefits identified above are evidenced through:

- Reports on performance/levels of service which measure the number of beneficiaries supported and number and nature of interventions provided;
- Feedback from individual service users including evaluation of personal outcomes/benefits, impact and quality of service;
- Feedback from local voluntary and community organisations including outcomes of our interventions/support/services, impact on their work, and quality of service.

We have not identified any private benefits other than those incidental to the furtherance of our charitable purposes. Nor have we identified any harm arising from our purposes.

Achievements and performance

a. Review of activities

lThe Foodbank continued to experience unprecedented levels of demand during the period, as the UK continued to navigate the aftermath of a pandemic, before an exceptionally difficult period of increased living costs which look set to remain for 23/24.

Supported by generous donations of food and funds, our thanks go to local residents, groups, schools, faith-based organisations, clubs, parish councils and businesses, all of whom contributed.

We would also like to thank to a number of leading national supermarkets who provide amazing support both through their kind donations and local liaison officers. The efforts of our supermarket colleagues saw donation generating events which made local news due to their eye catching & innovative planning.

Individuals and families referred to us by local agencies continued to receive a supply of basic food, appropriate to their needs and which typically lasts up to three days. Our Food Bank provision is supported by an experienced team of Volunteers who provide a high-quality service and ensure that service users can access this with dignity. Where donations allowed, we were able to provide families with ad-hoc seasonal extras such as chocolate selection boxes over the festive December period. Seemingly minor items like this really do have an impact, at a time where those experiencing inequality can feel further disconnected from a period of the year often seen as a time for luxury.

The increased demand for support was in part due to a broader cross section of the community experiencing inequality and poverty. We typically expect to see higher demand in the winter months, which was the case, however the level and complexity of need was compounded by an energy crisis which for many people was an incredibly distressing time.

From April 22 – March 23, 1331 food parcels were issued, which supported 1698 adults and 1195 children. SDCVS provided South Derbyshire residents with 26037 meals. Our analysis shows that 3% population of South Derbyshire, and 8% of the population in Swadlincote accessed this service.

This period welcomed additional support for those accessing the Food Bank, through the RAFT project (Reassurance, advice and food together) which was provided in partnership with Citizens Advice Mid-Mercia. This co-located service, provided timely advice to those in distress, focused on improving financial outcomes relating to benefit entitlement and review of energy costs. Between November 2022 and March 2023, 87 clients were supported with Income gains amounting to £114,936.

The Safer Homes service was delivered across South Derbyshire and Erewash, which offered home safety checks and advice together with the installation of safety measures such as window locks and door chains.

Achievements and performance (continued)

This service is provided to older and vulnerable residents, aiming to prevent crime and provide reassurance, as well as responding to situations within which people have unfortunately been the victim of break-ins.

During the period we provided a total of 466 visits, 281 within South Derbyshire and 185 in Erewash.

Our Handy Person service really gained momentum in this period. working closely with the Safer Homes Team.

The Handy Person Support service is available to t eligible private sector owners who have a vulnerability, helping them to retain their independence at own home, prevent hospital admission and support timely hospital discharge.

Our Handy Person Operative will supply and fit a range of free physical adaptions and low-level improvements such as:

1. Installation of grab rails and other aids
2. Installation of key safes
3. Minor home repairs
4. Eliminating fall risks (carpet trips, changing light bulbs, fixing curtain poles/tracks, putting up shelves and pictures etc.)

The service works holistically, with an advisory role on hand to offer information alongside the practical support that is provider. This might include for example, referrals to Befriending Services, signposting to the CAB for benefit entitlement or access to local social activities.

320 people were supported in the last year, 68% with a long-term disability (2022/23). 102 key safes were fitted during this time, which we know can provide peace of mind as well as enabling timely Hospital discharge.

The Active Travel service continued to provide transport for people in South Derbyshire and Derbyshire Dales, supporting them to access medical appointments at GP surgeries and Hospitals as well as ensuring that people have access to prescriptions and essential shopping items.

The service supports people who can’t use public transport and don’t have access to other forms of transport.

This service is delivered in the main by volunteer drivers using their own vehicles, with a local transport provider being on hand for those people who need a wheelchair accessible vehicle. The impact of the Pandemic was still felt within this service and was seen in the smaller number of volunteers available compared to pre-2020.

During the year and together with our delivery partners of Connex and Ashbourne Community Transport the service provided 1222 medical journeys, 8 vaccination journeys and 104 medical collections.
We also saw 596 Shopping trips take place within the period.

Our ‘Connect Befriending’ service continued to offer vital support to people experiencing loneliness and isolation, through a combination of telephone calls and home visits.

A total of 100 people received regular 1 2 1 befriending support courtesy of the time kindly provided by 40 volunteers. They did this through 705 home visits and 1,495 telephone calls. In addition to the befriender volunteers support, the Befriending Coordinator helped support people through signposting and referring to other services with help with housing issues, debt advice, contacting and liaising with external services such as Adult Care and GP surgeries. The Befriending Coordinator also supports befriendees with finding transport or other support from community groups. The support is provided for as long as the befriendee needs.

The number of befrienders that were registered with the service has fluctuated throughout the year and reduced from 50 to 40, with the cost of living and health issues continuing to impact on people’s lives. This was raised at local level through forums and partnership meetings with all services and agencies exploring how to address this issue.

Achievements and performance (continued)

We saw more clearly than ever, how the impact of isolation contributes to poorer health outcomes, both physically and mentally, a message which we have been sharing with our partners.

2022 saw us welcome a new team to SDCVS, having previously been employed by South Derbyshire Mental Health Association. The skilled and experienced staff quickly became embedded in our Direct Services Team and through review, planning and a robust communication plan, successfully retained a supporting relationship with 55 service users. The Team took their work out into the community and began work on developing a service offer of group and 1:1 support, as part of the 'Mental Wellbeing Support Team'. 106 people were supported, through 164 support calls, 106 home visits, 272 texts and emails to service users and 48 onward signposting.

This period saw SDCVS continue to do vital work through the Home from Hospital service, a county wide offer offering preventative and proactive support to those at risk of being admitted to Hospital or who are due to be discharged from Hospital.

With pressures continuing to rise for the NHS, the Derbyshire Home from Hospital proved once again to be one of the most impactful services we deliver. As contract holders for the whole county, we subcontract to other providers across Derbyshire whilst delivering ourselves in South Derbyshire.

The support we offer includes:

- Undertaking shopping & collecting prescriptions
- Making sure the home environment is warm and safe with a layout to support any new equipment entering the home.
- Arranging for key safes to be fitted and community alarm or telecare systems to be provided if needed
- Supporting people to manage their bills and appointments
- Increasing access to community activities to help people feel connected to their communities
- Empowering people to understand care options and plan what they need for the future
- Signposting to other statutory, voluntary sector and community organisations as appropriate.

Across the county, 826 people were supported this year with 44% of the referrals being made by from hospitals. As well as support provided by staff, Volunteers provided 564 hours of support for 124 people. An average of 84% of the Service users remained in their own home following support from the service which we know has had positive impact on local NHS provision.

We were delighted to secure a contract for Derbyshire Time Swap, with mobilisation work starting in November 2022. This is a county wide service (excluding Derby City & Chesterfield) with locally based development officers and central administration function.

Time Swapping (or Time Banking) is a fantastic initiative which allows members of the community to 'swap' their time to help somebody else. This support can range from assistance with gardening, to teaching I.T skills, or giving cookery lessons - the sky is the limit!

In return for this, a member of the community earns back time which they can spend doing something they want to - like learning a new skill or receiving help from another member. Members can even donate time they have accrued to other members if they wish. Time is the only currency used.

A robust plan was devised, and we began executing this in Q4 of the period, welcoming 5 new staff to the organisation, to form our Time Swap team.

Working closely with Derbyshire County Council who had previously delivered this service, we engaged with transferring members and co-produced a dynamic recruitment day exercise.

The team were inducted and trained in January, with a service launch planned for April 23. This service is a huge asset to our Organisation, the sector and the residents of Derbyshire.

Achievements and performance (continued)

Our Community Development Team maintained its strong foundations in infrastructure support, providing services to supporting existing voluntary and community groups and helping new groups to set up and develop. This support looks at structure, governance, and funding for smaller organisations, recognising that sustainable outcomes are best achieved by communities themselves. We know that local community-based groups are experts in their own areas and by building the capacity of the voluntary sector, we aim to support the development of thriving communities, who can help themselves, but who are also well informed and know when statutory support is required.

The team provide workshops and training, undertake research and act as conduit for a vast exchange of information across the sector within South Derbyshire, championing the VCSE sector within strategic conversations and local forums.

The team have a vast range of skills, with specialisms in social connectedness, funding, community development and volunteer force management.

Achievements during this period:

- 1924 Interactions took place with support being provided to 246 different groups;
- 72 e bulletins were issued across the year with our combined mailing list for bulletins now totalling over 900 contacts;
- 91 groups were supported with funding searches and/or applications;
- Contributed to 54 community forums;
- Our COVID connectors network was revised to ‘Community Connectors’ We saw very clearly the value of retaining this network, which continued to provide information on the risks and support of Covid, but with a broader focus on health and wellbeing related services and information which would bring added value to the network and beneficiaries;
- Connect South Derbyshire aims to work with community groups and individuals to improve social connections. Being connected socially decreases feelings of loneliness and isolation and improves health and wellbeing. The project was involved with ‘warm spaces’ in Etwall, Findern, Willington, Melbourne, Hilton, Coton, Rosliston and Overseal. All of these warm spaces were supported to apply for funding between November 22 to March 23. Etwall, Melbourne, Coton, Rosliston and Willington have all now been funded to continue by Connect South Derbyshire to keep them open. The project plans to support them to become standalone organisations so they can become sustainable as social spaces. The project has worked with 15 groups which in turn had engagement with 500 individuals;
- A welcome return to face-to-face events took place in this period, which we carefully managed with seasonal risks. We were involved in 65 events, which was of huge significance following a period of mostly remote working. The value of in-person conversation and rich discussion is once which we are pleased to have returned to;
- We began work on a live music event scheduled for Summer 2023. In partnership with South Derbyshire District Council, the event will support Swadlincote’s aim to be a vibrant and attractive visitor destination, complementing existing attractions/events and in doing so bring more people into the town centre. We aim to contribute to further develop a sense of Pride in Swadlincote & provide increased opportunities for volunteering;
- The distribution of South Derbyshire Small Grants Funding is offered to small voluntary/community organisations in South Derbyshire. This funding aims to improve health & wellbeing and improve mental health & wellbeing. 12 groups received funding during this period.

Achievements and performance (continued)

We continued our role of managing South Derbyshire Volunteer Force, with the latter part of the period focussing on rebranding and expanding the potential of this, not only for our services but also for the vast number of other organisations that we support through volunteer brokerage.

In the year 130 organisations used the Volunteer Centre Services and 178 volunteers used our volunteer centre brokerage services to find volunteering. Numbers have reduced this year after the spike in volunteering seen to support during Covid and with vaccination centres.

The organisation completed relocation within the period, with internal work to the building being completed between October 22 to February 2023 within which a phased return to the office environment took place for staff.

Staff work in a hybrid way, with ‘The Hive’ being a meeting point for service users on a 1:1 and group basis, partnership meetings and the location for Training & Development delivery. We provide room hire for other organisations for community work and training delivery.

The food bank now operates from the Hive, providing service users an accessible yet discreet service.

We have increased our workforce within this period, strengthening our core functions and management team in preparation for our growth ambitions.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements.

b. Reserves policy

The trustees set a reserves policy which requires:

- Reserves be maintained at a level which ensures that South Derbyshire CVS (SDCVS) core activity could continue during a period of unforeseen economic difficulty.
- A proportion of reserves be maintained in the annual cash flow of the charity for operational imperatives.
- A proportion of reserves be maintained in the annual cash flow of the charity for strategic development, partnership development and growth opportunities.
- Any reserves net of the above agreed values may be invested to generate capital but must be able to be drawn down within one operational month.

The calculation of the required level of reserves is an integral part of the organisations planning, budget and forecast cycle.

The Trustees have reviewed the possible costs of winding up and redundancies if CVS should fail. The total potential statutory redundancy pay liability is calculated at £73,841 based on current staffing levels, with anticipated winding up costs of £27,393, so a designated reserve totalling £101,234 is allocated for this eventuality.

On 8 August 2022, the charity completed the sale of its freehold property for proceeds of £335,000, generating a surplus on disposal of £234,168, as shown in note 8. These proceeds have been ringfenced for reinvestment in new roles and other costs over the next two years, with £265,413 remaining unspent at the year-end.

Unrestricted funds tied up in fixed assets of £17,586 must also be ringfenced.

After these funds have been designated accordingly, as shown in note 20, the Charity is left with free reserves of £123,301 at 31 March 2023, which is less than the target set of £200k (3 months operational costs) and less than it held at the beginning of the financial year (£168,310).

SDCVS will aim to restore the reserves to between 25-30% of expenditure over the next four years. This could be achieved by increased fundraising, increasing earned income or reducing expenditure in line with positive operational management. The reserves policy will be reviewed annually in line with our budget and annual accounts.

c. Principal funding

The principal funding sources for the organisation are the Derbyshire ICB, South Derbyshire District Council and Derbyshire County Council.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10 November 2003 and registered as a charity on 12 January 2004 with registered charity number 1101450. The charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up, the members are required to contribute an amount not exceeding £1.

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The directors of the company are also charity trustees for the purpose of charity law and under the Articles of Association are known as directors. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire at each annual general meeting. They are eligible for re-election.

The organisation strives to ensure the diversity of its beneficiaries is reflected within the membership of the board and that directors have the relevant business and practical experience required. Recruitment of the directors is achieved by a variety of methods, including a direct approach, where the need for specific skills has been identified, to an invitation to members to nominate a candidate.

c. Organisational structure and decision-making policies

South Derbyshire CVS has a board of Trustees which can have up to 15 voting members. Some funders also nominate non voting representatives to attend Board meetings. The Board meets every two months and is responsible for the strategic direction and policy of the organisation. The organisation also operates finance & performance, human resources, and risk committees' that are subgroups of the Trustee Board. These groups meet every month or as required to deal with financial or human resource issues. The CEO attends meetings of these subcommittee groups but without voting rights.

The day to day responsibility of running the organisation lies with the Chief Executive with a team of managers responsible for the delivery of specific services, including the line management of frontline staff and volunteers.

The Finance and Admin Manager overseas the day-to-day financial operation. The Chief Executive is responsible for overseeing the staff development programme, and the achievement and maintenance of quality standards within the organisation, supported by the Head of Operations. The Community Development Manager is responsible for ensuring the delivery of CVS and Volunteer Centre core functions. The Direct Services Manager and Education & Training Manager have responsibly for their respective service areas.

d. Policies adopted for the induction and training of Trustees

All new trustees receive an information pack containing: the Memorandum and Articles of Association, a role description, charity commission guidance on the roles and responsibilities of trustees and public benefit, an annual report and accounts, CVS services information pack, newsletter, and the organisation's strategic plan. They are invited to attend an induction training session which covers the history of CVS and its future plans, the roles and responsibilities of trustees and basic health and safety information. Trustees are also offered the opportunity to shadow members of staff, attend all internal training and development days and to join a sub committee of their choice. There is IT provision that enables trustees to access our suite of Policies.

Structure, governance and management (continued)

e. Related party relationships

The organisation is an affiliated member of NAVCA (the National Association of Voluntary Community Associations). CVS agrees to provide services that cover the core areas of work. These are: Development, Representation, Liaison, Practical Support and Strategic Partnerships.

The organisation is a member of NCVO (National Council of Voluntary Organisations) and has achieved its Volunteer Centre Quality Accreditation evidencing that our Volunteer Centre service delivers all 5 core functions to a high standard. These are: Strategic Development of Volunteering, Good Practice Development, Developing Volunteering Opportunities, Voice of Volunteering and Brokerage.

The organisation is a member of DDiA (Derby & Derbyshire Infrastructure Alliance), the Derbyshire Consortium of voluntary and community sector infrastructure organisations. Membership enables the organisation to collaborate with similar services at a county level and engage with national policy around the provision of infrastructure services.

The Volunteer Centre is a member of Volunteer Centres Derbyshire, a sub group of 3D. Its remit is to maintain high standards of volunteer centre service delivery across the county and to work towards equitable delivery of service.

f. Financial risk management

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems and procedures remain in place to mitigate our exposure to the major risks.

The Senior Team has carried out a review of the risks to which the organisation is exposed. The risk register is updated and is brought to sub committees and Board meetings. Where appropriate, systems and procedures have been established to mitigate the risks faced by the organisation. The organisation has comprehensive financial management and operational manuals, which are reviewed annually and amended as required. All the services delivered by SDCVS operate within legal requirements as well as the requirements of statutory partners on matters of safeguarding children and vulnerable adults, confidentiality and the maintenance of client records.

The organisation operates sub groups to manage its health and safety requirements and the review and production of policies. The groups are responsible for monitoring, reviewing and responding to risks on a regular basis and reporting to sub committees and the Board as appropriate.

Plans for future periods

As the UK and Voluntary sector adjusts to a post-pandemic way of living, with increased living costs, South Derbyshire CVS will remain focussed on improving health outcomes and community connections.

Ever increasing pressures on the Health and Social Care sector, means that voluntary sector support, now more than ever, is needed to support and guide those with vulnerabilities, aiming to reduce the demand on front line services where possible.

Our focus will remain; supporting those experiencing food inequality, reducing loneliness and isolation and promoting independence at home.

The services we provide are reliant on our excellent Volunteer Force, who are now joined by Derbyshire Time Swap members. We see both as huge assets to our Organisation as well as the community. We will continue to invest in our volunteers through training, development, and recognition. Our recent rebrand of the Volunteer Force, armed with a reviewed plan of action, will ensure that the volunteers' journey from start to end, is of benefit to the individual as well as the people they help and support.

2023-24 will see the launch and expansion of our Training Delivery services. It is our aim to be a go-to provider of high quality, affordable training solutions, for individuals, other VCSE organisations as well as the private sector. Provision of paid-for training will allow us to invest in services where we see fluctuating demand such as the Food Bank.

We will continue to invest time and resources through our Community Development team into the creation and development of local groups and community based organisations, with increased focus and energy being directed into the rural parts of South Derbyshire, ensuring that we understand the needs of these areas as well as understanding the community strengths and volunteering capacity.

Our premises, The Hive, based in the centre of Swadlincote, is becoming a hub of activity which, we are keen to develop further in the coming year. We want our space to be welcoming to individuals, our staff and volunteers, partners and other VCSE sector groups. Our recently refurbished Training room will be utilised in a number of ways, and we look forward to sharing this resource with other organisations, for maximum community impact.

We continue to invest in long lasting foundations, in terms of processes, quality, compliance and governance. SDCVS will continue to show good practice and be a strong voice for the sector, aiming for longer term, sustainable services and infrastructure support.

We remain in very challenging times and the time and resource we invest in our services, will be matched to that which we invest in our staff. Professionals in the sector are not immune from societal pressures, and we recognise that the wellbeing of our workforce is paramount to our past and future success.

Funds held as custodian

South Derbyshire CVS has acted as Custodian Trustee for various organisations during the year. Full details are given in the final note to the financial statements.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

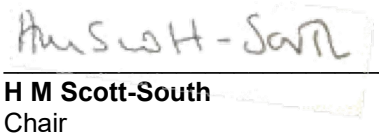
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditors, Dains Audit Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



H M Scott-South
Chair

Date: 18 September 2023

Independent auditor's report to the Members of South Derbyshire CVS

Opinion

We have audited the financial statements of South Derbyshire CVS (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Morris FCA (Senior statutory auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

18 September 2023

South Derbyshire CVS

(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and grants	4	**45,719**	**55,726**	**101,445**	35,921
Charitable activities	5	**15,519**	**988,966**	**1,004,485**	802,911
Other trading activities	6	**2,853**	**-**	**2,853**	5,492
Investments	7	**4**	**-**	**4**	244
Other income: surplus on disposal of freehold property	8	**234,168**	**-**	**234,168**	-
Total income		**298,263**	**1,044,692**	**1,342,955**	844,568
Expenditure on:					
Raising funds	9	**5,073**	**-**	**5,073**	4,471
Charitable activities	10	**163,717**	**1,038,653**	**1,202,370**	992,952
Total expenditure		**168,790**	**1,038,653**	**1,207,443**	997,423
Net income/(expenditure)		**129,473**	**6,039**	**135,512**	(152,855)
Transfers between funds	20	**(40,968)**	**40,968**	**-**	-
Net movement in funds		**88,505**	**47,007**	**135,512**	(152,855)
Reconciliation of funds:					
Total funds brought forward	20	**419,029**	**70,303**	**489,332**	642,187
Net movement in funds		**88,505**	**47,007**	**135,512**	(152,855)
Total funds carried forward	20	**507,534**	**117,310**	**624,844**	489,332

The notes on pages 22 to 42 form part of these financial statements.

South Derbyshire CVS

(A company limited by guarantee)
Registered number: 04958843

Balance sheet
As at 31 March 2023

	Note		2023 £		2022 £
Fixed assets					
Intangible assets	16		**-**		-
Tangible assets	17		**17,586**		118,719
			17,586		118,719
Current assets					
Debtors	18	**76,055**		20,641	
Cash at bank and in hand		**711,715**		516,926	
		787,770		537,567	
Creditors: amounts falling due within one year	19	**(180,512)**		(166,954)	
Net current assets			**607,258**		370,613
Total net assets			**624,844**		489,332
Charity funds					
Restricted funds	20		**117,310**		70,303
Unrestricted funds	20		**507,534**		419,029
Total funds			**624,844**		489,332

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

H M Scott-South
Chair

Date: 18 September 2023

The notes on pages 22 to 42 form part of these financial statements.

South Derbyshire CVS
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	23	**(127,953)**	80,765
Cash flows from investing activities			
Proceeds from the sale of tangible fixed assets		**335,000**	-
Purchase of tangible fixed assets		**(12,258)**	-
Net cash provided by investing activities		**322,742**	**-**
Change in cash and cash equivalents in the year		**194,789**	**80,765**
Cash and cash equivalents at the beginning of the year		**516,926**	436,161
Cash and cash equivalents at the end of the year	24	**711,715**	516,926

The notes on pages 22 to 42 form part of these financial statements

1. General information

South Derbyshire CVS is a private company limited by guarantee, incorporated in the United Kingdom and registered with the Charity Commission in England & Wales. Its registered office address and registered numbers are given on Page 1 of these financial statements. Its primary objective is to promote any charitable purposes for the benefit of the community, in particular but not exclusively, in the local government district of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

South Derbyshire CVS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	-	20 % straight-line

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line and reducing balance methods.

Depreciation is provided on the following bases:

Freehold property	- 2% straight-line
Fixtures and fittings	- 25% straight-line
Office equipment	- 25% reducing balance
Computer equipment	- 33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and vary depending on a number of factors. In re-assessing the asset lives, factors such as product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values, plans to dispose of an asset before the previously expected date, changes in funding which impact on the future viability of schemes resulting in assets no longer required.

4. Income from donations and grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	45,719	55,726	**101,445**

	Restricted funds 2022 £	Total funds 2022 £
Donations	28,921	28,921
Legacies	7,000	7,000
	35,921	35,921

5. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Voluntary Sector Support & Services	15,519	988,966	**1,004,485**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Voluntary Sector Support & Services	17,410	785,501	802,911

6. Income from other trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Activities for generating funds	2,853	**2,853**	5,492

Amounts in 2022 were wholly attributable to unrestricted funds.

7. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	4	**4**	244

Amounts in 2022 were wholly attributable to unrestricted funds.

8. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Surplus on disposal of freehold property	234,168	**234,168**	-

On 8 August 2022, the charity completed the sale of its freehold property for proceeds of £335,000, generating a surplus on disposal of £234,168.

9. Expenditure on raising funds

Fundraising expenses

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Event costs	5,073	**5,073**	4,471

Amounts in 2022 were wholly attributable to unrestricted funds.

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Voluntary Sector Support & Services	163,717	1,038,653	**1,202,370**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Voluntary Sector Support & Services	178,830	814,122	992,952

11. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Governance costs 2023 £	Total funds 2023 £
Voluntary Sector Support & Services	1,178,403	14,298	9,669	**1,202,370**

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Governance costs 2022 £	Total funds 2022 £
Voluntary Sector Support & Services	959,562	24,840	8,550	992,952

11. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	**835,320**	664,502
Depreciation and amortisation	**12,559**	17,525
Project delivery	**219,491**	206,615
Travel and expenses	**5,517**	161
Telephone and internet	**5,454**	5,502
IT expenses	**20,743**	14,679
Staff training	**8,454**	3,138
Training delivery	**-**	6
Rent and premises	**21,750**	-
Postage and stationery	**3,171**	13,104
Professional fees	**28,113**	17,214
Insurance	**5,546**	3,316
Bank charges	**765**	694
Sundries	**1,947**	5,367
Cleaning	**2,184**	2,646
Heat and light	**4,726**	3,289
Volunteer expenses	**1,638**	900
Maintenance and repairs	**1,025**	904
	1,178,403	959,562

12. Analysis of grants

	Grants paid 2023 £	Total funds 2023 £
Grants to individuals and organisations	14,298	**14,298**

	Grants paid 2022 £	Total funds 2022 £
Grants to individuals and organisations	24,840	24,840

13. Net income/(expenditure)

	2023 £	2022 £
Depreciation of tangible fixed assets	**12,559**	10,863
Amortisation of intangible fixed assets	**-**	6,662
Surplus on disposal of tangible fixed assets	**234,168**	-
Auditor's remuneration	**8,500**	7,125

14. Staff costs

	2023 £	2022 £
Wages and salaries	**711,370**	586,531
Social security costs	**55,611**	32,251
Pension costs	**68,339**	45,720
	835,320	664,502

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Chief Executive	**1**	1
Charitable Activities	**26**	20
Administration and Support	**3**	3
	30	24

No employee received remuneration amounting to more than £60,000 in either year.

15. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

16. Intangible assets

	Computer software £
Cost	
At 1 April 2022	**32,823**
At 31 March 2023	**32,823**
Amortisation	
At 1 April 2022	**32,823**
At 31 March 2023	**32,823**
Net book value	
At 31 March 2023	**-**
At 31 March 2022	-

17. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2022	**159,194**	**5,289**	**342**	**28,321**	**193,146**
Additions	**-**	**-**	**3,935**	**8,323**	**12,258**
Disposals	**(159,194)**	**-**	**-**	**-**	**(159,194)**
At 31 March 2023	**-**	**5,289**	**4,277**	**36,644**	**46,210**
Depreciation					
At 1 April 2022	**57,301**	**1,405**	**225**	**15,496**	**74,427**
Charge for the year	**1,061**	**1,323**	**1,013**	**9,162**	**12,559**
On disposals	**(58,362)**	**-**	**-**	**-**	**(58,362)**
At 31 March 2023	**-**	**2,728**	**1,238**	**24,658**	**28,624**
Net book value					
At 31 March 2023	**-**	**2,561**	**3,039**	**11,986**	**17,586**
At 31 March 2022	101,893	3,884	117	12,825	118,719

18. Debtors

	2023 £	2022 £
Trade debtors	**64,552**	14,718
Other debtors	**-**	140
Prepayments and accrued income	**11,503**	5,783
	76,055	20,641

19. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	**10,598**	10,012
Other taxation and social security	**17,923**	13,657
Other creditors	**10,704**	31,749
Accruals and deferred income	**141,287**	111,536
	180,512	166,954

	2023 £	2022 £
Deferred income at 1 April 2022	**81,733**	8,840
Resources deferred during the year	**131,324**	81,733
Amounts released from previous periods	**(81,733)**	(8,840)
	131,324	81,733

Deferred income is held in respect of contracts for services where those services will be delivered in the following financial year.

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Reserves policy	**132,000**	**-**	**-**	**(30,766)**	**101,234**
Fixed assets	**118,719**	**-**	**(12,559)**	**(88,574)**	**17,586**
Property sale	**-**	**234,168**	**(69,587)**	**100,832**	**265,413**
	250,719	**234,168**	**(82,146)**	**(18,508)**	**384,233**
General funds					
General Fund	**168,310**	**64,095**	**(86,644)**	**(22,460)**	**123,301**
Total Unrestricted funds	**419,029**	**298,263**	**(168,790)**	**(40,968)**	**507,534**
Restricted funds					
Derbyshire County Council	**34,201**	**697,716**	**(701,160)**	**40,968**	**71,725**
Derbyshire ICB	**-**	**60,535**	**(60,535)**	**-**	**-**
South Derbyshire District Council (SDDC)	**(7,376)**	**208,312**	**(191,572)**	**8,680**	**18,044**
Erewash Borough Council	**-**	**16,000**	**(16,000)**	**-**	**-**
National Lottery Community Fund	**16,289**	**4,167**	**(20,456)**	**-**	**-**
Foundation Derbyshire	**-**	**6,000**	**(6,000)**	**-**	**-**
Handy Person capital budget	**20,189**	**7,000**	**(18,509)**	**(8,680)**	**-**
Capital grant fund	**7,000**	**-**	**(7,000)**	**-**	**-**
SDMHA - Mental Wellbeing	**-**	**44,962**	**(17,421)**	**-**	**27,541**
	70,303	**1,044,692**	**(1,038,653)**	**40,968**	**117,310**
Total of funds	**489,332**	**1,342,955**	**(1,207,443)**	**-**	**624,844**

20. Statement of funds (continued)

Designated funds

Designated funds are comprised of amounts set aside under the reserves policy detailed in the Trustees' Report, amounts tied up in fixed assets and the proceeds from the property sale ringfenced by the Trustees.

Restricted funds

Derbyshire County Council funding supports the provision of the Home from Hospital service, Befriending services, Active Travel, the running of the Food Bank, Covid Connectors and general infrastructure projects.

Derby & Derbyshire CCG funding supports the provision of Infrastructure, Signposting and includes funds for grant administration.

South Derbyshire District Council funding includes core funding and funds for Infrastructure, Safer Homes, Shopmobility and the Handyperson service.

DCC Public Health funding received supports Food Hub, ALICE and includes funds for grant administration.

National Lottery Community Fund supports HubCo and the three year IsLand Project.

Foundation Derbyshire support projects on Social Impact and Protected Characteristics.

Miscellaneous funds represent Erewash Borough Council - Safer Homes, NHS Swadlincote PCN - Social Prescribing and smaller funds such as food bank donations.

The Handyperson capital budget represents funding for materials used in delivering the Handyperson service funded by South Derbyshire District Council.

The capital grant was a contribution from Vinci Foundation towards a new van, however, it was agreed that this could be repurposed during the year.

SDMHA - Mental Wellbeing represents the funds donated by South Derbyshire Mental Health Association on winding up of the charity.

20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Reserves policy	160,534	-	-	(28,534)	132,000
CRM system	6,662	-	(6,662)	-	-
Fixed assets	139,900	-	(21,181)	-	118,719
	307,096	-	(27,843)	(28,534)	250,719
General funds					
General Fund	272,088	23,146	(155,458)	28,534	168,310
Total Unrestricted funds	579,184	23,146	(183,301)	-	419,029
Restricted funds					
Derbyshire County Council	19,278	451,688	(436,765)	-	34,201
Derbyshire ICB	2,154	58,421	(60,575)	-	-
South Derbyshire District Council (SDDC)	-	166,584	(173,960)	-	(7,376)
Erewash Borough Council	16,854	-	(16,854)	-	-
National Lottery Community Fund	13,104	30,289	(27,104)	-	16,289
Foundation Derbyshire	7,340	12,000	(19,340)	-	-
Miscellaneous funds	4,273	70,440	(74,713)	-	-
Handy Person capital budget	-	25,000	(4,811)	-	20,189
Capital grant fund	-	7,000	-	-	7,000
	63,003	821,422	(814,122)	-	70,303
Total of funds	642,187	844,568	(997,423)	-	489,332

21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	**250,719**	**234,168**	**(82,146)**	**(18,508)**	**384,233**
General funds	**168,310**	**64,095**	**(86,644)**	**(22,460)**	**123,301**
Restricted funds	**70,303**	**1,044,692**	**(1,038,653)**	**40,968**	**117,310**
	489,332	**1,342,955**	**(1,207,443)**	**-**	**624,844**

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	307,096	-	(27,843)	(28,534)	250,719
General funds	272,088	23,146	(155,458)	28,534	168,310
Restricted funds	63,003	821,422	(814,122)	-	70,303
	642,187	844,568	(997,423)	-	489,332

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	17,586	-	**17,586**
Current assets	539,136	248,634	**787,770**
Creditors due within one year	(49,188)	(131,324)	**(180,512)**
Total	507,534	117,310	**624,844**

22. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	118,719	-	118,719
Current assets	352,059	185,508	537,567
Creditors due within one year	(51,749)	(115,205)	(166,954)
Total	419,029	70,303	489,332

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	**135,512**	(152,855)
Adjustments for:		
Depreciation charges	**12,559**	10,863
Amortisation charges	**-**	6,662
(Surplus)/deficit on on the sale of fixed assets	**(234,168)**	10,318
(Increase)/decrease in debtors	**(55,414)**	82,537
Increase in creditors	**13,558**	123,240
Net cash provided by/(used in) operating activities	**(127,953)**	80,765

24. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	**711,715**	516,926
Total cash and cash equivalents	**711,715**	516,926

25. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	**516,926**	**194,789**	**711,715**

26. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £68,339 in the year (2022 - £45,720).

27. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	**19,128**	185
Later than 1 year and not later than 5 years	**10,326**	-
	29,454	185

28. Related party transactions

The Charity was related to Sensum Group Limited, a company controlled by the former interim Chief Executive Officer. During the year, the charity incurred costs of £Nil (2022 - £78,475) with Sensum Group Limited, including £Nil (2022 - £17,500) held in accruals at the balance sheet date, for the Director's services as interim Chief Executive Officer of the Charity.

29. Funds held as Custodian Trustee

During the year, South Derbyshire CVS acted as Custodian Trustee for the organisations listed below.

The income and expenditure is not included within the South Derbyshire CVS financial statements and the balances held at 31 March 2023 are carried in a separate bank account that is not reflected on the balance sheet.

	1 April 2022	Income	Expenditure	31 March 2023
	£	£	£	£
Client Funding	241	-	(111)	**130**
Bereavement Café	3	23	-	**26**
CVS Holding Interest	428	(72)	-	**356**
Ladies Like to Craft	821	-	-	**821**
Creative Collaborative	969	-	-	**969**
Etwall Walking Football Club	7	-	-	**7**
Grow Outside	1,565	-	-	**1,565**
Endometriosis Group	500	-	-	**500**
L D Partnership Board	1,053	-	-	**1,053**
Friends of Chrysanthemum Court	1	-	-	**1**
Swad & Burton Natural Parents	302	-	(56)	**246**
Dimand Befriending	80	-	-	**80**
Friends of Stenson Fields CCG	50	-	-	**50**
Swadlincote & Burton FANS	(56)	-	-	**(56)**
A Gift for You	775	-	-	**775**
Bug's Lifeline	123	-	-	**123**
Newhall Communtiy Friends	500	-	-	**500**
Social Connectedness	21,120	-	(2,659)	**18,461**
Staff Collections	68	-	-	**68**
Stanton Messy Play	2,000	-	-	**2,000**
William Allitt Youth Club	2,500	666	(2,233)	**933**
Memory Lane Social Activities	-	400	(200)	**200**
Heart of the Community	-	400	(400)	**-**
Etwall Baby and Toddler Group	-	1,500	(1,491)	**9**
	33,050	2,917	(7,150)	**28,817**

SOUTH DERBYSHIRE CVS

England & Wales - Charity number 1101450

Accounts

Registered number: 04958843
Charity number: 1101450

South Derbyshire CVS

Trustees' report and financial statements

For the year ended 31 March 2022

DAINS
ACCOUNTANTS

South Derbyshire CVS
(A company limited by guarantee)

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South Derbyshire CVS

(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2022

Trustees	S P Spear, Chair (resigned 3 August 2022) H M Scott-South, Chair (from 3 August 2022) (appointed 27 January 2022) K Parkinson, Treasurer S Jackson A M Jones C J Baldwin (resigned 27 January 2022) J P Beaty A P Dawson M Mythen K F Storey (resigned 27 January 2022) L-J Ainge (resigned 27 January 2022) Z Gillbe C Hempson (resigned 27 January 2022) D Holland L Robinson (resigned 1 February 2022) T Wond (resigned 27 January 2022)
Company registered number	04958843
Charity registered number	1101450
Registered office	46-48 Grove Street Swadlincote Derbyshire DE11 9DD
Chief executive officer	R Moors B D Martin (Interim 27 August 2021 to 28 January 2022)
Independent auditor	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH
Bankers	Unity Trust Bank Plc 9 Brindley Place Birmingham B1 2HB
Solicitors	Timms 23 West Street Swadlincote Derbyshire DE11 9DG

South Derbyshire CVS
(A company limited by guarantee)

Chair's statement
For the year ended 31 March 2022

The chair presents her statement for the year.

Like many charities across the UK, South Derbyshire CVS experienced a significant increase in demand for its services as Covid 19 continued to impact on the lives of individuals and communities across our district. Not immune to the direct impact of the pandemic itself, the charity was without it's CEO, Roger Moors for a period in excess of nine months as he took unpaid sabbatical leave to recover from the illness. The Board of Trustees were delighted to welcome his return in January 2022.

Trustees agreed it was necessary to employ an interim CEO during the substantive CEO's period of absence. This was a challenging period for our organisation as there was uncertainty about how long the interim post would be required. The interim CEO left shortly after the substantive CEO's return. Unfortunately, during the six months the charity incurred extra costs in temporary salaries whilst at the same time seeing a reduction in new business income secured.

Following a review of the future accommodation needs of the charity, the Board approved the sale of its office accommodation, 46/48 Grove Street Swadlincote. This decision was made in light of the changing way in which our staff operate on a 'hybrid' basis; including working from home and in the community. Just prior to the year-end, a sale had been agreed, and which has since been completed. New premises in the centre of Swadlincote have now been secured and the team are excited to be planning the opening of new facilities based at The Hive, situated in the Sharpes Estate.

Notwithstanding the challenges presented by Covid and the disruption caused by the temporary loss of Roger our CEO, the charity once again delivered a series of impressive interventions and outcomes which really have made a significant impact on the lives of people in South Derbyshire and beyond. An overview of the results is summarised below.

As always, the Trustees would like to express their sincere thanks to the senior management team and all the staff and volunteers of SDCVS as they worked together to deliver significant impact during what were very challenging times.

H M Scott-South
Chair

Date: 21 November 2022

Trustees' report
For the year ended 31 March 2022

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects, as defined in its governing document, are:

- to promote any charitable purposes for the benefit of the community, in particular but not exclusively in the local government area of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness;
- to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity has a strategic plan, agreed by its Board of Directors, which sets out its vision, aims and priorities, and outlines planned activity to achieve these aims.

Our vision is for communities that are vibrant and strong, where:

- People can get help in times of need and crisis, and are supported to tackle underlying causes and improve the quality of their lives;
- People feel safe, well connected and valued, can make choices about their lives, retain their independence, and have a sense of belonging;
- People's lives have meaning and purpose, they are able to participate, act and make a meaningful and valued contribution to their community.

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, and have complied with the Charities Act 2011.

Our activities deliver the public benefit requirement in the following ways:

Our first charitable object has two main beneficiaries: individuals who use our direct services; and voluntary and community groups (and, indirectly, their beneficiaries).

Through the services we directly provide to individual beneficiaries, we relieve poverty, distress and sickness, advance education, advance, promote and protect health, and/or deliver other charitable purposes. For example:

- Food Bank provides immediate relief to individuals and families, in times of crisis, who are experiencing food poverty, as well as helping them access support for the underlying causes;
- Safer Homes and our Gardening Service secure the homes of vulnerable people who are at risk or who have been victims of crime;
- Active Travel and other practical help services such as gardening, shopping and social car support the continued independence, quality of life and wellbeing of older people and those experiencing poor health, limited mobility or disability;
- Befriending services and groups including the lunch club tackle social isolation among older and vulnerable people, which is proven to impact on mental and physical wellbeing and quality of life;
- Training provided through Volunteer Passport, Alice Project, Aim Awards Centre and other training for voluntary and community groups and volunteers, provides opportunities for both accredited and informal learning and development.

We benefit a wider range of beneficiaries through our support to local voluntary and community groups, volunteering and an asset-based community development approach to working with local communities. Through this area of activity:

- We support the development of new community activities, volunteering activity, services and groups, (including the formation and registration of new charities) and so more and more diverse people are able to benefit from their activities;
- We provide training, information, guidance and support to voluntary and community organisations, as well as recruiting volunteers and facilitating collaboration and peer support, so they operate effectively and provide better services to their beneficiaries;
- We refer and signpost people to, and if necessary support them to access, other voluntary and community groups and other services, so that they benefit from a wider range of community-based support.

Through delivery of our second charitable object (to promote and organise co-operation) there is a wider benefit, enabling voluntary and community organisations working across the whole range of charitable objects to inform and influence the development and delivery of public services.

Eligibility for some services may be limited to, or priority given to, a defined group of people (e.g., those of a certain age, disability, or financial circumstances or those living in a particular geographical area). This might be a condition of funding and/or because the purpose of the service is to mitigate a disadvantage experienced by that particular group. Other than this, services are offered in line with our equality and diversity policy to all eligible sectors of the community.

Objectives and activities (continued)

Most of our services to individuals and voluntary organisations are free or subsidised. We actively encourage the contribution of volunteers who freely give their time to support and deliver activities. We recognise that inability to pay can be a barrier to those in most need of services. Where we do need to charge for services, because they are not otherwise funded, charges are kept at the minimum needed to cover our delivery costs.

The public benefits identified above are evidenced through:

- Reports on performance/levels of service which measure the number of beneficiaries supported and number and nature of interventions provided;
- Feedback from individual service users including evaluation of personal outcomes/benefits, impact and quality of service;
- Feedback from local voluntary and community organisations including outcomes of our interventions/support/services, impact on their work, and quality of service.

We have not identified any private benefits other than those incidental to the furtherance of our charitable purposes. Nor have we identified any harm arising from our purposes.

Achievements and performance

a. Review of activities

Unsurprisingly the Foodbank continued to experience increasing levels of demand during the period. Supported by generous donations of both food and funds, our thanks go to residents, groups, schools, churches, clubs, parish councils and businesses, all of whom contributed. We would also like to express our thanks to a number of leading national supermarkets who provide amazing support both through their kind donations and local liaison officers. Individuals and families referred to us by local agencies receive a supply of basic food, appropriate to their needs and which typically lasts up to three days.

The circumstances which people find themselves in and which lead them to need our support can vary from poor health and loss of income to delays/issues with benefits or debt issues. Increasingly however, we see people needing our support where the household includes two income earners but spiraling costs of living means they are unable to make ends meet. In addition to supporting beneficiaries with emergency food, our staff and volunteers help link to other support agencies as appropriate, thereby helping to tackle both the immediate crisis and, where possible, the underlying causes.

During the year we supported a total of 2329 adults and children across South Derbyshire, providing the equivalent of 14,318 meals. Of those supported, 694 referrals were made to us by other partner agencies.

The Safer Homes service we provide across both South Derbyshire and Erewash, offers home safety checks and advice together with the installation of safety measures such as window locks and door chains to older and vulnerable residents. Aiming to prevent crime and provide reassurance, we also respond to secure homes of people who have been the victims of break ins.

During the year we provided a total of 357 visits to residents, providing safety installations as appropriate (204 in Erewash and 153 in South Derbyshire).

Active Travel provides transport to medical appointments for people in South Derbyshire and Derbyshire Dales. The service supports people who can't use public transport and don't have access to other forms of transport. Delivered in the main by volunteer drivers using their own vehicles, understandably this service has been impacted by Covid and the reduced availability of volunteers.

Achievements and performance (continued)

During the year and together with our delivery partners of Connex and Ashbourne Community Transport, we provided 2,312 passenger journeys driving a total of 18,589 miles which included 258 prescription collections and 106 vaccination journeys.

There can hardly have been a more important time to help combat loneliness and isolation. We've done this over many years through our Befriending service and which because of Covid, was restricted in the main, to 1- 2-1 telephone calls.

A total of 202 people received regular 1-2-1 befriending support courtesy of the time kindly provided by 80 volunteers.

With the pressures currently being faced by the NHS and the importance of enabling the elderly and vulnerable to maintain their independence, the Derbyshire Home from Hospital really is one of the most impactful services we deliver. As contract holders for the whole county, we subcontract arrangements to other providers across Derbyshire whilst delivering ourselves in South Derbyshire.

Providing practical support for vulnerable people leaving hospital, or those living at home but at risk of being admitted the support we offer includes:

- Undertaking shopping
- Making sure the home environment is warm and comfortable
- Arranging for key safes to be fitted and community alarm or telecare systems to be provided if needed
- Supporting people to pay bills and make appointments
- Collecting medication prescriptions
- Helping people to find out about and access community activities to keep them connected to their communities
- Helping people to understand care options and plan what they need for the future
- Signposting people to other statutory, voluntary sector and community organisations as appropriate.

Across the county, a total of 1,146 people were supported of which 234 were residents in South Derbyshire. During the year, this service was further enhanced by the development of two new coordinator's posts based in Derby and Chesterfield Hospitals. Performance in the latter part of this reporting year suggests that their involvement and intervention at the point leading up to discharge enables a timely and seamless return home whilst speeding up the process.

The development of our Handyperson Help at Home (HHH) service during the year, designed to provide a range of handyperson services to vulnerable and disabled residents, also supports the aim of enabling continued independent living. Available to eligible private sector owners, the service supplies and fits a range of physical adaptations and low-level improvements to ensure that residents live safely and independently in their home.

The adaptions and improvements can include some of the following which is not meant to be exhaustive:

1. Installation of grab rails and other aids
2. Installation of key safes
3. Minor home repairs
4. Eliminating fall risks (carpet trips, changing light bulbs, fixing curtain poles/tracks, putting up shelves and pictures etc.)

Achievements and performance (continued)

In addition, and because of the contact made with the client either at the time of enquiry or after the visit from HHH, we provide a wraparound holistic support offer to those accessing the service (HHH Support Plus). Visiting individuals in their home the HHH Supporter ensures that beneficiaries are aware of a range of other support services provided by SDCVS, SDDC (e.g., Careline) or other partners agencies in South Derbyshire. This might include for example, referrals to Befriending Services, signposting to the CAB for benefit entitlement or access to local social activities.

The overall objective of HHH is to minimise avoidable hospital admissions and facilitate early discharge from hospital where possible (reducing bed-based care).

Delivery commenced in November 2021 and even in the short period to the end of the financial year, 51 people were supported with adaptation installations and we have seen a significant increase in demand during the early part of 22/23.

Looking beyond our own direct services to individuals, we work to achieve a thriving and health voluntary and community sector, supporting existing voluntary and community groups and helping new groups to set up and develop. The bulk of our development work is with relatively small organisations with modest incomes and few, if any, paid staff.

Here are just a few of the headlines:

- 36 groups were supported with their start-up and governance
- 161 groups were supported with funding searches, community engagement, fundraising, finance, volunteer recruitment/management and developing a community network
- 51 e-bulletins were issued across the year with a further 8 funding e-bulletins
- 20 groups were recipients of the small grants we distribute across the district
- We developed a network of 35 Covid Information Connectors who together helped us disseminate timely information through 34 bulletins to their own networks across the district. Research suggests that we reached over ¾ of the district population through viral communications. We also curated 10 online Connector meetings.
- Our video production work included videos celebrating the work of volunteers who have been working hard during the pandemic and focused on Oakland Vaccination Centre (4.1K viewings), Volunteer Roll of Honour (1.9k viewings), Repton Community Group (1.5k viewings), Positive Mammas (2.3k viewings).

A comprehensive volunteer brokerage service that enhances the contribution of health and well-being related groups and services and improves health outcomes is central to our role as a Volunteer Centre.

In the year 187 organisations used the Volunteer Centre Services and 671 volunteers used our volunteer centre brokerage services to find volunteering.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements.

b. Reserves policy

The trustees set a reserves policy which requires:

- Reserves be maintained at a level which ensures that South Derbyshire CVS (SDCVS) core activity could continue during a period of unforeseen economic difficulty.
- A proportion of reserves be maintained in the annual cash flow of the charity for operational imperatives.
- A proportion of reserves be maintained in the annual cash flow of the charity for strategic development, partnership development and growth opportunities.
- Any reserves net of the above agreed values may be invested to generate capital but must be able to be drawn down within one operational month.

The calculation of the required level of reserves is an integral part of the organisations planning, budget and forecast cycle.

The Trustees have reviewed the possible costs of winding up and redundancies if CVS should fail. The total potential statutory redundancy pay liability is calculated at £56,000 based on current staffing levels, with anticipated winding up costs of £75,862, so a designated reserve of £132k is allocated for this eventuality. Unrestricted funds tied up in fixed assets must also be ringfenced.

After these funds have been designated accordingly, as shown in note 19, the Charity is left with free reserves of £168,310 at the balance sheet date (2021 - £272,088), which is less than the target set of £200k (3 months operational costs).

SDCVS will aim to restore the reserves to between 25-30% of expenditure over the next four years. This could be achieved by increased fundraising, increasing earned income or reducing expenditure in line with positive operational management. The reserves policy will be reviewed annually in line with our budget and annual accounts.

c. Principal funding

The principal funding sources for the organisation are the Derby & Derbyshire CCG, South Derbyshire District Council and Derbyshire County Council.

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10 November 2003 and registered as a charity on 12 January 2004 with registered charity number 1101450. The charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up, the members are required to contribute an amount not exceeding £1.

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The directors of the company are also charity trustees for the purpose of charity law and under the Articles of Association are known as directors. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire at each annual general meeting. They are eligible for re-election.

The organisation strives to ensure the diversity of its beneficiaries is reflected within the membership of the board and that directors have the relevant business and practical experience required. Recruitment of the directors is achieved by a variety of methods, including a direct approach, where the need for specific skills has been identified, to an invitation to members to nominate a candidate.

c. Organisational structure and decision-making policies

South Derbyshire CVS has a board of trustees/directors which is able to have up to 15 voting members. The directors represent member organisations and interest groups. Some funders also nominate non-voting representatives to attend Board meetings. The board meets every two months and is responsible for the strategic direction and policy of the organisation. The organisation also operates finance, human resources, and governance and risk committees' that are sub groups of the trustee board. These groups meet every two months or as required to deal with financial or human resource issues. The CEO attends meetings of these subcommittee groups but without voting rights.

The day-to-day responsibility of running the organisation lies with the Chief Executive with a team of managers responsible for the delivery of specific services, including the line management of frontline staff and volunteers.

The Finance and Admin Manager overseas the day to day financial operation. The Chief Executive is responsible for overseeing the staff development programme, and the achievement and maintenance of quality standards within the organisation. The Community Development Manager is responsible for ensuring the delivery of CVS and Volunteer Centre core functions.

d. Policies adopted for the induction and training of Trustees

All new trustees receive an information pack containing: the Memorandum and Articles of Association, a role description, charity commission guidance on the roles and responsibilities of trustees and public benefit, an annual report and accounts, CVS services information pack, newsletter, and the organisation's strategic plan. They are invited to attend an induction training session which covers the history of CVS and its future plans, the roles and responsibilities of trustees and basic health and safety information. Trustees are also offered the opportunity to shadow members of staff, attend all internal training and development days and to join a sub-committee of their choice. There is IT provision that enables trustees to access a wide range of information remotely.

Structure, governance and management (continued)

e. Related party relationships

The organisation is an affiliated member of NAVCA (the National Association of Voluntary Community Associations). CVS agrees to provide services that cover the core areas of work. These are: Development, Representation, Liaison, Practical Support and Strategic Partnerships.

The organisation is a member of NCVO (National Council of Voluntary Organisations) and has achieved its Volunteer Centre Quality Accreditation evidencing that our Volunteer Centre service delivers all 5 core functions to a high standard. These are: Strategic Development of Volunteering, Good Practice Development, Developing Volunteering Opportunities, Voice of Volunteering and Brokerage.

The organisation is a member of 3D (Third Sector Support for Derbyshire), the Derbyshire Consortium of voluntary and community sector infrastructure organisations. Membership enables the organisation to collaborate with similar services at a county level and engage with national policy around the provision of infrastructure services.

The Volunteer Centre is a member of Volunteer Centres Derbyshire, a sub group of 3D. Its remit is to maintain high standards of volunteer centre service delivery across the county and to work towards equitable delivery of service.

f. Financial risk management

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems and procedures remain in place to mitigate our exposure to the major risks.

The board of directors has carried out a review of the risks to which the organisation is exposed. The risk register is updated and is brought to sub committees and board meetings. Where appropriate, systems and procedures have been established to mitigate the risks faced by the organisation. The organisation has comprehensive financial management and operational manuals, which are reviewed annually and amended as required. All the services delivered by SDCVS operate within legal requirements as well as the requirements of statutory partners on matters of safeguarding children and vulnerable adults, confidentiality and the maintenance of client records.

The organisation operates sub groups to manage its health and safety requirements and the review and production of policies. The groups are responsible for monitoring, reviewing and responding to risks on a regular basis and reporting to sub committees and the Board as appropriate.

Plans for future periods

As the effects of the pandemic finally appear to be diminishing, we remain in the grip of a cost of living crisis, the impact of which is likely to intensify over the next two years. Understanding where that impact will be felt most, we will continue to focus on the key themes of our work, namely improving access to food and support to those in crisis, helping combat loneliness and isolation and mitigating deteriorating mental health.

We recognise that the pressures on the NHS and indeed other public sector support services (e.g. Adult Care) will grow further as access to public finances becomes more difficult. That's why we'll continue to develop our role as a 'community based preventative health and wellbeing' charity, helping residents to maintain their independence (Home from Hospital and Help at Home Handyperson services).

We know that these services and the many others we provide, can't be delivered without the generosity of volunteers willing to give freely of their time to help others. We're looking forward to rolling out later in 2022, the recently secured Derbyshire County Council contract for Time Swap where small acts of support for others is undertaken on a reciprocal basis. And we're keen and ambitious to develop our newly refreshed Training offer, which includes support for volunteers, across South Derbyshire and further afield.

As we expand our offer both thematically and geographically, we'll continue to invest time and resources through our Community Development team into the creation and development of local groups and community- based organisations who themselves provide similar support services.

Our new premises, The Hive, based in the heart of Swadlincote, provide the ideal venue to deliver more face to face interventions and services and we look forward to completing the refurbishment of the property for public access towards the end of 2022.

We know that sound processes and strong governance are the bedrock on which we can build our reputation and sustainability and with this in mind we intend to invest to ensure that we remain 'best in class' in respect to quality standards, security and compliance. This is particularly true as we look to expand our service offer both in partnership and alone.

The next couple of years will without doubt be challenging and demanding. We're conscious that the support we provide for both individuals and communities alike will be needed more than ever and that's why we'll continue to invest in our staff teams training to grow and develop them professionally.

Finally, and after an uncertain year with its own challenges, we're confident that as we plan ahead, we already have the building blocks in place to deliver even greater impact across South Derbyshire, Derbyshire and surrounding areas and we look forward to doing that with our confident resources.

Funds held as custodian

South Derbyshire CVS has acted as Custodian Trustee for various organisations during the year. Full details are given in the final note to the financial statements.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The trustees, having been notified of the cessation of the partnership known as Dains LLP, resolved that Dains Audit Limited be appointed as successor auditor with effect from 1 April 2022. The auditors, Dains Audit Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Approved by order of the members of the board of Trustees on 21 November 2022 and signed on their behalf by:

H M Scott-South
Chair

Independent auditor's report to the Members of South Derbyshire CVS

Opinion

We have audited the financial statements of South Derbyshire CVS (the 'charity') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Dains Audit Limited

Andrew Morris FCA (Senior statutory auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Birmingham

21 November 2022

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and grants	4	-	35,921	35,921	121,286
Charitable activities	5	17,410	785,501	802,911	863,538
Other trading activities	6	5,492	-	5,492	26,676
Investments	7	244	-	244	738
Total income		23,146	821,422	844,568	1,012,238
Expenditure on:					
Raising funds	8	4,471	-	4,471	5,342
Charitable activities	9	178,830	814,122	992,952	934,310
Total expenditure		183,301	814,122	997,423	939,652
Net movement in funds		(160,155)	7,300	(152,855)	72,586
Reconciliation of funds:					
Total funds brought forward	19	579,184	63,003	642,187	569,601
Net movement in funds		(160,155)	7,300	(152,855)	72,586
Total funds carried forward	19	419,029	70,303	489,332	642,187

The notes on pages 20 to 39 form part of these financial statements.

South Derbyshire CVS
(A company limited by guarantee)
Registered number: 04958843

Balance sheet
As at 31 March 2022

	Note		2022 £		2021 £
Fixed assets					
Intangible assets	15		-		6,662
Tangible assets	16		118,719		139,900
			118,719		146,562
Current assets					
Debtors	17	20,641		103,178	
Cash at bank and in hand		516,926		436,161	
		537,567		539,339	
Creditors: amounts falling due within one year	18	(166,954)		(43,714)	
Net current assets			370,613		495,625
Total net assets			489,332		642,187
Charity funds					
Restricted funds	19		70,303		63,003
Unrestricted funds	19		419,029		579,184
Total funds			489,332		642,187

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21 November 2022 and signed on their behalf by:

H M Scott-South
Chair

The notes on pages 20 to 39 form part of these financial statements.

Statement of cash flows
For the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	22	**80,765**	24,952
Cash flows from investing activities			
Purchase of tangible fixed assets		**-**	(17,833)
Net cash provided by/(used in) investing activities		**-**	**(17,833)**
Change in cash and cash equivalents in the year		**80,765**	**7,119**
Cash and cash equivalents at the beginning of the year		**436,161**	429,042
Cash and cash equivalents at the end of the year	23	**516,926**	436,161

The notes on pages 20 to 39 form part of these financial statements

1. General information

South Derbyshire CVS is a private company limited by guarantee, incorporated in the United Kingdom and registered with the Charity Commission in England & Wales. Its registered office address and registered numbers are given on Page 1 of these financial statements. Its primary objective is to promote any charitable purposes for the benefit of the community, in particular but not exclusively, in the local government district of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

South Derbyshire CVS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Computer software	- 20 % straight-line

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line and reducing balance methods.

Depreciation is provided on the following bases:

Freehold property	- 2% straight-line
Fixtures and fittings	- 25% straight-line
Office equipment	- 25% reducing balance
Computer equipment	- 33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and vary depending on a number of factors. In re-assessing the asset lives, factors such as product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values, plans to dispose of an asset before the previously expected date, changes in funding which impact on the future viability of schemes resulting in assets no longer required.

4. Income from donations and grants

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	-	28,921	**28,921**
Capital grants	-	7,000	**7,000**
	-	35,921	**35,921**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	69,726	12,285	82,011
Government grants	-	39,275	39,275
	69,726	51,560	121,286

5. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Voluntary Sector Support & Services	17,410	785,501	**802,911**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Voluntary Sector Support & Services	64,219	799,319	863,538

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Activities for generating funds	5,492	**5,492**	26,676

7. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	244	**244**	738

8. Expenditure on raising funds

Fundraising expenses

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Event costs	4,471	**4,471**	5,342

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Voluntary Sector Support & Services	178,830	814,122	**992,952**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Voluntary Sector Support & Services	33,573	900,737	934,310

10. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Governance costs 2022 £	Total funds 2022 £
Voluntary Sector Support & Services	959,562	24,840	8,550	**992,952**

10. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Governance costs 2021 £	Total funds 2021 £
Voluntary Sector Support & Services	882,748	46,762	4,800	934,310

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	**664,502**	570,955
Depreciation and amortisation	**17,525**	22,236
Project delivery	**206,615**	192,019
Travelling and incidental	**161**	73
Telephone	**5,502**	6,413
Computer consumables	**14,679**	19,520
Staff training	**3,138**	1,185
Training delivery	**6**	1,701
Postage and stationery	**13,104**	3,986
Professional fees	**17,214**	18,805
Insurance	**3,316**	2,429
Bank charges	**694**	648
Sundries	**5,367**	4,948
Cleaning	**2,646**	614
Room hire and refreshments	**-**	18
Heat and light	**3,289**	4,684
Rates and water	**-**	806
Volunteer expenses	**900**	22,855
Maintenance and repairs	**904**	8,853
	959,562	882,748

11. Analysis of grants

	Grants to Individuals 2022 £	Total funds 2022 £
Grant funding	24,840	**24,840**

	Grants to Individuals 2021 £	Total funds 2021 £
Grant funding	46,762	46,762

12. Net income/(expenditure)

	2022 £	2021 £
Depreciation of tangible fixed assets	**10,863**	15,671
Amortisation of intangible fixed assets	**6,662**	6,565
Auditor's remuneration	**7,125**	4,800
	24,650	27,036

13. Staff costs

	2022 £	2021 £
Wages and salaries	**586,531**	491,552
Social security costs	**32,251**	33,975
Pension costs	**45,720**	45,428
	664,502	570,955

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Chief Executive	**1**	1
Charitable Activities	**20**	22
Administration and Support	**3**	3
	24	26

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

15. Intangible assets

	Computer software £
Cost	
At 1 April 2021	**32,823**
At 31 March 2022	**32,823**
Amortisation	
At 1 April 2021	**26,161**
Charge for the year	**6,662**
At 31 March 2022	**32,823**
Net book value	
At 31 March 2022	-
At 31 March 2021	6,662

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2021	**159,194**	**8,282**	**8,258**	**83,090**	**258,824**
Disposals	**-**	**(2,993)**	**(7,916)**	**(54,769)**	**(65,678)**
At 31 March 2022	**159,194**	**5,289**	**342**	**28,321**	**193,146**
Depreciation					
At 1 April 2021	**54,117**	**1,495**	**7,904**	**55,408**	**118,924**
Charge for the year	**3,184**	**1,322**	**39**	**6,318**	**10,863**
On disposals	**-**	**(1,412)**	**(7,718)**	**(46,230)**	**(55,360)**
At 31 March 2022	**57,301**	**1,405**	**225**	**15,496**	**74,427**
Net book value					
At 31 March 2022	**101,893**	**3,884**	**117**	**12,825**	**118,719**
At 31 March 2021	105,077	6,787	354	27,682	139,900

17. Debtors

	2022 £	2021 £
Trade debtors	**14,718**	91,534
Other debtors	**140**	251
Prepayments and accrued income	**5,783**	11,393
	20,641	103,178

18. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	**10,012**	10,585
Other taxation and social security	**13,657**	10,876
Other creditors	**31,749**	1,584
Accruals and deferred income	**111,536**	20,669
	166,954	43,714

	2022 £	2021 £
Deferred income at 1 April 2021	**8,840**	-
Resources deferred during the year	**81,733**	8,840
Amounts released from previous periods	**(8,840)**	-
	81,733	8,840

Deferred income is held in respect of contracts for services where those services will be delivered in the 2022/23 financial year.

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Reserves policy	160,534	-	-	(28,534)	132,000
CRM system	6,662	-	(6,662)	-	-
Fixed assets	139,900	-	(21,181)	-	118,719
	307,096	-	(27,843)	(28,534)	250,719
General funds					
General Fund	272,088	23,146	(155,458)	28,534	168,310
Total Unrestricted funds	579,184	23,146	(183,301)	-	419,029
Restricted funds					
Derbyshire County Council	19,278	451,688	(436,765)	-	34,201
Derby & Derbyshire CCG	2,154	58,421	(60,575)	-	-
South Derbyshire District Council (SDDC)	-	166,584	(173,960)	-	(7,376)
DCC Public Health	16,854	-	(16,854)	-	-
National Lottery Community Fund	13,104	30,289	(27,104)	-	16,289
Foundation Derbyshire	7,340	12,000	(19,340)	-	-
Miscellaneous funds	4,273	70,440	(74,713)	-	-
Handy Person capital budget	-	25,000	(4,811)	-	20,189
Capital grant fund	-	7,000	-	-	7,000
	63,003	821,422	(814,122)	-	70,303
Total of funds	642,187	844,568	(997,423)	-	489,332

19. Statement of funds (continued)

Designated funds

Designated funds are comprised of amounts set aside under the reserves policy detailed in the Trustees' Report, amounts tied up in the intangible CRM computer system and amounts used to fund fixed assets.

Restricted funds

Derbyshire County Council funding supports the provision of the Home from Hospital service, Befriending services, Active Travel, the running of the Food Bank, Covid Connectors and general infrastructure projects.

Derby & Derbyshire CCG funding supports the provision of Infrastructure, Signposting and includes funds for grant administration.

South Derbyshire District Council funding includes core funding and funds for Infrastructure, Safer Homes, Shopmobility and the Handyperson service.

DCC Public Health funding received supports Food Hub, ALICE and includes funds for grant administration.

National Lottery Community Fund supports HubCo and the three year IsLand Project.

Foundation Derbyshire support projects on Social Impact and Protected Characteristics.

Miscellaneous funds represent Erewash Borough Council - Safer Homes, NHS Swadlincote PCN - Social Prescribing and smaller funds such as food bank donations.

The Handyperson capital budget represents funding for materials used in delivering the Handyperson service funded by South Derbyshire District Council.

The capital grant is a contribution from Vinci Foundation towards a new van.

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Reserves policy	165,000	-	-	(4,466)	160,534
CRM system	13,227	-	(6,565)	-	6,662
Fixed assets	39,138	-	(15,671)	116,433	139,900
	217,365	-	(22,236)	111,967	307,096
General funds					
General Fund	127,623	161,359	(16,679)	(215)	272,088
Total Unrestricted funds	344,988	161,359	(38,915)	111,752	579,184
Restricted funds					
Derbyshire County Council	10,886	378,360	(369,968)	-	19,278
Derby & Derbyshire CCG	2,154	56,829	(56,829)	-	2,154
South Derbyshire District Council (SDDC)	-	179,205	(179,205)	-	-
DCC Public Health	40,196	38,875	(62,217)	-	16,854
National Lottery Community Fund	59,346	29,796	(76,038)	-	13,104
Foundation Derbyshire	-	40,518	(33,178)	-	7,340
Coalfields Regeneration Trust	-	40,317	(37,101)	(3,216)	-
Miscellaneous funds	13,431	86,979	(86,201)	(9,936)	4,273
Grant - Property purchase	98,600	-	-	(98,600)	-
	224,613	850,879	(900,737)	(111,752)	63,003
Total of funds	569,601	1,012,238	(939,652)	-	642,187

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	**307,096**	**-**	**(27,843)**	**(28,534)**	**250,719**
General funds	**272,088**	**23,146**	**(155,458)**	**28,534**	**168,310**
Restricted funds	**63,003**	**821,422**	**(814,122)**	**-**	**70,303**
	642,187	**844,568**	**(997,423)**	**-**	**489,332**

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	217,365	-	(22,236)	111,967	307,096
General funds	127,623	161,359	(16,679)	(215)	272,088
Restricted funds	224,613	850,879	(900,737)	(111,752)	63,003
	569,601	1,012,238	(939,652)	-	642,187

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	118,719	-	**118,719**
Current assets	352,059	185,508	**537,567**
Creditors due within one year	(51,749)	(115,205)	**(166,954)**
Total	419,029	70,303	**489,332**

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	139,900	-	139,900
Intangible fixed assets	6,662	-	6,662
Current assets	467,496	71,843	539,339
Creditors due within one year	(34,874)	(8,840)	(43,714)
Total	579,184	63,003	642,187

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	**(152,855)**	72,586
Adjustments for:		
Depreciation charges	**10,863**	15,671
Amortisation charges	**6,662**	6,565
Loss on the sale of fixed assets	**10,318**	-
Decrease/(increase) in debtors	**82,537**	(81,528)
Increase in creditors	**123,240**	11,658
Net cash provided by operating activities	**80,765**	24,952

23. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	**516,926**	436,161
Total cash and cash equivalents	**516,926**	436,161

24. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	**436,161**	**80,765**	**516,926**

25. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £45,720 in the year (2021 - £45,428).

26. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Not later than 1 year	**185**	740
Later than 1 year and not later than 5 years	**-**	185
	185	925

27. Related party transactions

The Charity is related to Sensum Group Limited, a company controlled by the former interim Chief Executive Officer listed on page 1. During the year, the charity incurred costs of £78,475 (2021 - £Nil) with Sensum Group Limited, including £17,500 held in accruals at the balance sheet date, for the Director's services as interim Chief Executive Officer of the Charity.

28. Post balance sheet events

On 8 August 2022, the Charity completed the sale of its property, with net book value £101,893 at 31 March 2022, for net proceeds of £329,119.

29. Funds held as Custodian Trustee

During the year, South Derbyshire CVS acted as Custodian Trustee for the organisations listed below.

The income and expenditure is not included within the South Derbyshire CVS financial statements and the balances held at 31 March 2022 are carried in a separate bank account that is not reflected on the balance sheet.

	1 April 2021	Income	Expenditure	31 March 2022
	£	£	£	£
Client Funding	241	-	-	**241**
Bereavement Café	3	-	-	**3**
CVS Holding Interest	500	-	(72)	**428**
Ladies Like to Craft	821	-	-	**821**
Creative Collaborative	969	-	-	**969**
Walking Football	7	-	-	**7**
Grow Outside	1,565	-	-	**1,565**
Endometriosis Group	500	-	-	**500**
L D Partnership Board	1,053	-	-	**1,053**
Friends of Chrysanthemum Court	1	-	-	**1**
Swad & Burton Natural Parents	302	-	-	**302**
Dimand Befriending	80	-	-	**80**
Friends of Stenson Fields CCG	50	-	-	**50**
Swadlincote & Burton FANS	(56)	-	-	**(56)**
A Gift for You	775	-	-	**775**
Bug's Lifeline	123	-	-	**123**
Newhall Communtiy Friends	1,485	-	(985)	**500**
Social Connectedness	21,120	-	-	**21,120**
Staff Collections	28	956	(916)	**68**
Stanton Messy Play	-	2,000	-	**2,000**
William Allitt Youth Club	-	2,500	-	**2,500**
	29,567	5,456	(1,973)	**33,050**

SOUTH DERBYSHIRE CVS

England & Wales - Charity number 1101450

Accounts

Registered number: 04958843
Charity number: 1101450

South Derbyshire CVS

Trustees' report and financial statements

For the year ended 31 March 2021

DAINS
ACCOUNTANTS

South Derbyshire CVS
(A company limited by guarantee)

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South Derbyshire CVS
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2021

Trustees	Mr S P Spear, Chair Mrs K Coe (resigned 17 July 2020) Mrs S Jackson, Burton Hospital League of Friends Mr A M Jones, Goseley Community Centre Committee Mr C J Baldwin, YMCA Mr J P Beaty, Burton College Mr A P Dawson Mrs M Mythen Ms K F Storey, Arts Derbyshire Mr T Smith (resigned 2 April 2020) Rev Dr M J Firbank (resigned 9 November 2020) Ms L-J Ainge (appointed 17 November 2020) Ms Z Gillbe (appointed 17 November 2020) Ms C Hempson (appointed 17 November 2020) Ms D Holland (appointed 17 November 2020) Mr K Parkinson (appointed 17 November 2020) Ms L Robinson (appointed 17 November 2020) Dr T Wond, Village Hall (appointed 17 November 2020)
Company registered number	04958843
Charity registered number	1101450
Registered office	46-48 Grove Street Swadlincote Derbyshire DE11 9DD
Chief executive officer	Ms K Fletcher (resigned 16 October 2020) Mr R Moors (from 17 October 2020)
Independent auditors	Dains LLP St John's Court Wiltell Road Lichfield Staffordshire WS14 9DS
Bankers	Unity Trust Bank Plc 9 Brindley Place Birmingham B1 2HB
Solicitors	Timms 23 West Street Swadlincote Derbyshire DE11 9DG

Trustees' report
For the year ended 31 March 2021

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects, as defined in its governing document, are:

- to promote any charitable purposes for the benefit of the community, in particular but not exclusively in the local government area of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness;
- to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity has a strategic plan, agreed by its Board of Directors, which sets out its vision, aims and priorities, and outlines planned activity to achieve these aims.

Our vision is for communities that are vibrant and strong, where:

- People can get help in times of need and crisis, and are supported to tackle underlying causes and improve the quality of their lives;
- People feel safe, well connected and valued, can make choices about their lives, retain their independence, and have a sense of belonging;
- People's lives have meaning and purpose, they are able to participate, take action and make a meaningful and valued contribution to their community.

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, and have complied with the Charities Act 2011.

Our activities deliver the public benefit requirement in the following ways:

Our first charitable object has two main beneficiaries: individuals who use our direct services; and voluntary and community groups (and, indirectly, their beneficiaries).

Through the services we directly provide to individual beneficiaries, we relieve poverty, distress and sickness, advance education, advance, promote and protect health, and/or deliver other charitable purposes. For example:

- Food Bank provides immediate relief to individuals and families, in times of crisis, who are experiencing food poverty, as well as helping them access support for the underlying causes;
- Safer Homes and our Gardening Service secure the homes of vulnerable people who are at risk or who have been victims of crime;
- Active Travel and other practical help services such as gardening, shopping and social car support the continued independence, quality of life and wellbeing of older people and those experiencing poor health, limited mobility or disability;
- Befriending services and groups including the lunch club tackle social isolation among older and vulnerable people, which is proven to impact on mental and physical wellbeing and quality of life;
- Training provided through Volunteer Passport, Alice Project, Aim Awards Centre and other training for voluntary and community groups and volunteers, provides opportunities for both accredited and informal learning and development.

We benefit a wider range of beneficiaries through our support to local voluntary and community groups, volunteering and an asset-based community development approach to working with local communities. Through this area of activity:

- We support the development of new community activities, volunteering activity, services and groups, (including the formation and registration of new charities) and so more and more diverse people are able to benefit from their activities;
- We provide training, information, guidance and support to voluntary and community organisations, as well as recruiting volunteers and facilitating collaboration and peer support, so they operate effectively and provide better services to their beneficiaries;
- We refer and signpost people to, and if necessary support them to access, other voluntary and community groups and other services, so that they benefit from a wider range of community based support.

Through delivery of our second charitable object (to promote and organise co-operation) there is a wider benefit, enabling voluntary and community organisations working across the whole range of charitable objects to inform and influence the development and delivery of public services.

Eligibility for some services may be limited to, or priority given to, a defined group of people (e.g. those of a certain age, disability or financial circumstances or those living in a particular geographical area). This might be a condition of funding and/or because the purpose of the service is to mitigate a disadvantage experienced by that particular group. Other than this, services are offered in line with our equality and diversity policy to all eligible sectors of the community.

Objectives and activities (continued)

Most of our services to individuals and voluntary organisations are free or substantially subsidised. We actively encourage the contribution of volunteers who freely give their time to support and deliver activities. We recognise that inability to pay can be a barrier to those in most need of services. Where we do need to charge for services, because they are not otherwise funded, charges are kept at the minimum needed to cover our delivery costs.

The public benefits identified above are evidenced through:

- Reports on performance/levels of service which measure the number of beneficiaries supported and number and nature of interventions provided;
- Feedback from individual service users including evaluation of personal outcomes/benefits, impact and quality of service;
- Feedback from local voluntary and community organisations including outcomes of our interventions/support/services, impact on their work, and quality of service.

We have not identified any private benefits other than those incidental to the furtherance of our charitable purposes. Nor have we identified any harm arising from our purposes.

Achievements and performance

a. Review of activities

South Derbyshire CVS continues to be a busy community hub, providing services to people in need, supporting and developing voluntary activity and linking individuals and groups. Our activity and achievements during 2020/21 are summarised below.

People can get help times of need and crisis and are supported to tackle underlying causes and improve the quality of their lives.

Our Food Bank continues to be in ever greater demand, supported by generous donations from local residents and organisations including businesses, churches, schools and community groups. Individuals and families referred to us by local agencies receive 2-3 days' supply of basic food items to support them during periods of crisis.

1040 food parcels were provided to 1311 adults and 912 children. 256 new users were registered during the year. We're grateful to the two volunteers who have helped us to deliver this service in that time. We had to run on minimal volunteers due to COVID.

Common reasons for referral included delays/issues with benefits, debt, poor health and low income. Most recipients needed only short-term support, receiving on average 2 food parcels, and were linked with other agencies and services as appropriate, to help tackle any underlying causes. However, a small proportion of service users had complex or multiple issues and were supported beyond the normal limit of 4 parcels in any 12-month period.

People feel safe, well connected and valued, can make choices about their lives, retain their independence, and have a sense of belonging.

Our Safer Homes service offers home safety checks and advice, and installation of safety measures such as window locks and door chains, to older and vulnerable residents in South Derbyshire and Erewash districts. The aim is to prevent crime as well as reassuring, and securing the properties of, people who have been victims of break-ins.

This year the service delivered 112 visits benefiting 110 South Derbyshire and Erewash residents. This was greatly reduced due to COVID and lockdowns.

Achievements and performance (continued)

b. We support people to remain healthy, independent and connected to their communities

Active Travel provides transport to medical appointments for people in South Derbyshire and South Derbyshire Dales who can't use public transport and don't have access to other forms of transport, mainly via volunteer drivers using their own vehicles. These journeys have been greatly reduced due to COVID and lockdowns.

During the year we and our delivery partners Connex and Ashbourne Community Transport provided 510 trips covering a total of 2,334 miles for medical appointments, this includes 301 journeys to collect medication. In addition, 87 residents benefited from 760 trips (3,800 miles) for shopping and non-medical trips.

A number of our services tackle social isolation by providing opportunities to meet and make friends, and offering 1:1 volunteer support for those unable to get out and about (for example due to poor physical or mental health, older age or frailty).

This year we supported 217 people through 11,284 telephone calls/visits. Befriending Groups were unable to run due to COVID and lockdowns.

South Derbyshire CVS and the Derbyshire Home from Hospital Support Service provides practical support for vulnerable people leaving hospital, or those living at home but at risk of being admitted. Services offered include:

- Undertaking simple shopping
- Making sure the home environment is warm and comfortable
- Arranging for key safes to be fitted and community alarm or telecare systems to be provided if needed
- Supporting people to pay bills and make appointments
- Collecting medication prescriptions
- Helping people to find out about and access community activities to keep them connected to their communities
- Helping people to understand care options and plan what they need for the future
- Signposting people to other statutory, voluntary sector and community organisations as appropriate.

During the year, we supported 938 beneficiaries with 3,170 service activities.

Finally, a total of 405 active volunteers helped to deliver services to 3,031 South Derbyshire residents across the year for which we are extremely grateful.

Looking beyond our own direct services to individuals, we work to achieve a thriving and health voluntary and community sector, supporting existing voluntary and community groups and helping new groups to set up and develop.

The bulk of our development work is with relatively small organisations with modest incomes and few, if any, paid staff.

Across the year we supported 129 groups to maintain their organisations and enable them to sustain their services/activities in support of improved health and well-being. This includes improving their business, resources, income and skills in addition to understanding tendering, bidding and monitoring processes.

Our Communications Team issued 112 ebulletins, sent to our network of local charities, social enterprises and groups together with regular updates via our social media platforms. A wide range of issues including legal and policy updates, training opportunities, resources, consultations funding or contract opportunities and good practice/good governance were covered.

Achievements and performance (continued)

A comprehensive volunteer brokerage service that enhances the contribution of health and well-being related groups and services and improves health outcomes is central to our role as a Volunteer Centre.

In the year 75 organisations used the Volunteer Centre Services and 149 opportunities were advertised. 72 people were signposted to opportunities and a further 209 engagements via social media were made.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

South Derbyshire CVS recognises the need to have a policy on the level of financial reserves that should be retained by the organisation. The purpose of this policy is to support good financial management and to ensure that the resources of CVS are managed prudently, and to provide maximum benefit to the beneficiaries of the organisation and provide transparency and accountability to funders on the justification of reserves held.

The calculation of the required level is an integral part of the organisation's planning. Accordingly the policy will be reviewed annually at the time that the budget is set.

1. Reserves are assets of CVS that the trustees may make available to further the aims of the charity once the commitments of the organisation and its planned expenditure are provided for.

2. The reserves need to be maintained at a level that ensures the CVS core activity could continue during a temporary period of unforeseen or unavoidable difficulty. The calculation of the required level takes into account:

- The risks of income and/or expenditure being different from that budgeted.
- Planned activity levels and CVS commitments
- Specific contingencies that would incur a significant financial outlay

3. The policy is that CVS will hold sufficient free reserves to meet 3 months' running costs, estimated at £220,687, along with specific designated funds to meet contingencies agreed and costed by the board and reviewed annually, as set out below:

- Budget deficit 2021/22 - When setting this year's budget the trustees agreed a budget deficit of up to £32,115 over the year 2021/22 in order to provide stability and sustain current service levels while a reviews of our funding by some of our major funders takes place.

- Building Contingency - Routine maintenance is covered in the budget. However, the building is ageing and it is set within the conservation area and part of it is grade two listed which means external repairs can be costly. A structural survey of the property is planned to be carried out within the next 12 months as part of our review of future options. This is likely to identify urgent repair or renovation work and we have therefore allocated £35k for this purpose.

- Redundancies - We have reviewed the possible costs of redundancies if CVS should fail. The total potential statutory redundancy pay liability is calculated at £65,419 based on current staffing levels, (taking into account age and length of service) so a designated reserve of £65k is allocated for this eventuality.

- Contingency Fund - In order to fulfil our statutory duties in respect of parental maternity/paternity/adoption leave and the potential cost of contractual long-term sickness pay should these arise, it is therefore prudent to hold a contingency fund of £28k. This is based on the estimated average cost of 4 staff each year being paid their full parental or sick leave entitlement.

The total of these measures is £160,534 and these funds have been designated accordingly, as shown in note 19. This has left the charity with free reserves of £272,088 at 31 March 2021, which is greater than the target of £220,687 identified above and means that the charity is well positioned entering 2021/22 against its unrestricted budget of £436,161.

c. Principal funding

The principal funding sources for the organisation are the Southern Derbyshire Clinical Commissioning Group, South Derbyshire District Council and Derbyshire County Council.

Structure, governance and management

a. Constitution

he charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10 November 2003 and registered as a charity on 12 January 2004 with registered charity number 1101450. The charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up, the members are required to contribute an amount not exceeding £1.

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The directors of the company are also charity trustees for the purpose of charity law and under the Articles of Association are known as directors. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire at each annual general meeting. They are eligible for re-election.

The organisation strives to ensure the diversity of its beneficiaries is reflected within the membership of the board and that directors have the relevant business and practical experience required. Recruitment of the directors is achieved by a variety of methods, including a direct approach, where the need for specific skills has been identified, to an invitation to members to nominate a candidate.

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

South Derbyshire CVS has a board of trustees/directors which currently has 15 voting members. The directors represent member organisations and interest groups. Some funders also nominate non-voting representatives to attend Board meetings. The board meets quarterly and is responsible for the strategic direction and policy of the organisation. The organisation also operates finance, human resources, and governance and risk committees' that are sub groups of the trustee board. These groups meet quarterly or as required to deal with financial or human resource issues. The CEO attends meetings of these sub committee groups but without voting rights.

The day-to-day responsibility of running the organisation lies with the Chief Executive with a team of managers responsible for the delivery of specific services, including the line management of frontline staff and volunteers.

The Finance and Admin Manager overseas the day to day financial operation. The Chief Executive is responsible for overseeing the staff development programme, and the achievement and maintenance of quality standards within the organisation. The Community Development Manager is responsible for ensuring the delivery of CVS and Volunteer Centre core functions. The vSPA Manager is responsible for the delivery of the vSPA service, a number of local and countywide forums and for providing VCS intelligence into strategy and policy development.

d. Policies adopted for the induction and training of Trustees

All new trustees receive an information pack containing: the Memorandum and Articles of Association, a role description, charity commission guidance on the roles and responsibilities of trustees and public benefit, an annual report and accounts, CVS services information pack, newsletter and the organisation's strategic plan. They are invited to attend an induction training session which covers the history of CVS and its future plans, the roles and responsibilities of trustees and basic health and safety information. Trustees are also offered the opportunity to shadow members of staff, attend all internal training and development days and to join a sub-committee of their choice. There is IT provision that enables trustees to access a wide range of information remotely.

e. Related party relationships

The organisation is an affiliated member of NAVCA (the National Association of Voluntary Community Associations). CVS agrees to provide services that cover the core areas of work. These are: Development, Representation, Liaison, Practical Support and Strategic Partnerships.

The organisation is a member of NCVO (National Council of Voluntary Organisations) and has achieved its Volunteer Centre Quality Accreditation evidencing that our Volunteer Centre service delivers all 5 core functions to a high standard. These are: Strategic Development of Volunteering, Good Practice Development, Developing Volunteering Opportunities, Voice of Volunteering and Brokerage.

The organisation is a member of 3D (Third Sector Support for Derbyshire), the Derbyshire Consortium of voluntary and community sector infrastructure organisations. Membership enables the organisation to collaborate with similar services at a county level and engage with national policy around the provision of infrastructure services.

The Volunteer Centre is a member of Volunteer Centres Derbyshire, a sub group of 3D. Its remit is to maintain high standards of volunteer centre service delivery across the county and to work towards equitable delivery of service.

Structure, governance and management (continued)

f. Financial risk management

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures iremain in place to mitigate our exposure to the major risks.

The board of directors has carried out a review of the risks to which the organisation is exposed. The risk register is updated and is brought to sub committees and board meetings. Where appropriate, systems and procedures have been established to mitigate the risks faced by the organisation. The organisation has comprehensive financial management and operational manuals, which are reviewed annually and amended as required. All the services delivered by SDCVS operate within legal requirements as well as the requirements of statutory partners on matters of safeguarding children and vulnerable adults, confidentiality and the maintenance of client records.

The organisation operates sub groups to manage its health and safety requirements and the review and production of policies. The groups are responsible for monitoring, reviewing and responding to risks on a regular basis and reporting to sub committees and the Board as appropriate.

Plans for future periods

At the time of writing, the country and indeed the whole world, finds itself in the grip of a major pandemic; CV19. Our future plans and the development of the charity are therefore significantly centred on the ongoing need to support the most vulnerable in our communities and those impacted socially, economically and emotionally.

Our response to the pandemic will dominate our service provision through 2021/22 and perhaps beyond, however, we continue to examine ways in which the charity can:

- Increase the number of beneficiaries we support
- Widen the range of services we provide
- Ensure the impact of our interventions are timely and appropriate
- Strengthen our financial position by diversifying income streams

The true impact of the crisis may only be known in the years to come but the Trustees are conscious that the cost to public finances may be such that savings, efficiencies and changes in the way organisations like ourselves operate, may be necessary. We continue to examine ways in which we can work differently and with partners, to be prepared for any changes.

Since the start of the pandemic the charity, its staff and our volunteers have demonstrated immense flexibility, resilience and innovation at a time when our services have been needed most. We will continue to support our communities in this way whilst developing our skills to better articulate and communicate the difference we make in people's lives.

The Trustees intend to publish a new long-term strategic plan in the coming year which sets out ways in which we can focus on both prevention and support services in the community. CV19 is illustrating the significant value of the support we provide to the elderly and vulnerable in tackling social isolation and loneliness. Our plans will include these areas together with the expansion of Volunteering, the development of our Foodbank Hub and our work to improve social mobility.

We will further strengthen and expand our Governance and develop new systems to support our staff team. We plan to update and improve our online presence with a new website and increase awareness of our services across the district and beyond. Whilst there remains uncertainty and anxiety about how the crisis will unfold, the Trustees will continue to build the strength and performance of the charity, confident that we are best placed to face whatever the future brings.

Funds held as custodian

South Derbyshire CVS has acted as Custodian Trustee for various organisations during the year. Full details are given in the final note to the financial statements.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Dains LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 20 December 2021 and signed on their behalf by:

S. Spear

Mr S P Spear
Trustee

Independent auditors' report to the Members of South Derbyshire CVS

Opinion

We have audited the financial statements of South Derbyshire CVS (the 'charity') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Independent auditors' report to the Members of South Derbyshire CVS (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Morris FCA (Senior statutory auditor)

for and on behalf of
Dains LLP

Statutory Auditor
Chartered Accountants

St John's Court, Lichfield

20 December 2021

South Derbyshire CVS
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and grants	4	**69,726**	**51,560**	**121,286**	97,107
Charitable activities	5	**64,219**	**799,319**	**863,538**	677,319
Other trading activities	6	**26,676**	**-**	**26,676**	9,996
Investments	7	**738**	**-**	**738**	1,796
Total income		**161,359**	**850,879**	**1,012,238**	786,218
Expenditure on:					
Raising funds	8	**5,342**	**-**	**5,342**	6,329
Charitable activities	9	**33,573**	**900,737**	**934,310**	771,027
Total expenditure		**38,915**	**900,737**	**939,652**	777,356
Net income/(expenditure)		**122,444**	**(49,858)**	**72,586**	8,862
Transfers between funds	19	**111,752**	**(111,752)**	**-**	-
Net movement in funds		**234,196**	**(161,610)**	**72,586**	8,862
Reconciliation of funds:					
Total funds brought forward		**344,988**	**224,613**	**569,601**	560,739
Net movement in funds		**234,196**	**(161,610)**	**72,586**	8,862
Total funds carried forward		**579,184**	**63,003**	**642,187**	569,601

The notes on pages 18 to 39 form part of these financial statements.

South Derbyshire CVS
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2021

	Note		2021 £		2020 £
Fixed assets					
Intangible assets	15		**6,662**		13,227
Tangible assets	16		**139,900**		137,738
			146,562		150,965
Current assets					
Debtors	17	**103,178**		21,650	
Cash at bank and in hand		**436,161**		429,042	
		539,339		450,692	
Creditors: amounts falling due within one year	18	**(43,714)**		(32,056)	
Net current assets			**495,625**		418,636
Total net assets			**642,187**		569,601
Charity funds					
Restricted funds	19		**63,003**		224,613
Unrestricted funds	19		**579,184**		344,988
Total funds			**642,187**		569,601

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20 December 2021 and signed on their behalf by:

S. Spear

Mr S P Spear
Trustee

The notes on pages 18 to 39 form part of these financial statements.

South Derbyshire CVS
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	**24,952**	6,468
Cash flows from investing activities		
Purchase of tangible fixed assets	**(17,833)**	(20,998)
Net cash used in investing activities	**(17,833)**	**(20,998)**
Change in cash and cash equivalents in the year	**7,119**	**(14,530)**
Cash and cash equivalents at the beginning of the year	**429,042**	443,572
Cash and cash equivalents at the end of the year	**436,161**	429,042

The notes on pages 18 to 39 form part of these financial statements

1. General information

South Derbyshire CVS is a private company limited by guarantee, incorporated in the United Kingdom and registered with the Charity Commission in England & Wales. Its registered office address and registered numbers are given on Page 1 of these financial statements. Its primary objective is to promote any charitable purposes for the benefit of the community, in particular but not exclusively, in the local government district of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

South Derbyshire CVS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

2.3 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on the following basis:

Computer software	- 20 % straight-line

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is provided on the following bases:

Freehold property	- 2% straight-line
Fixtures and fittings	- 25% straight-line
Office equipment	- 25% reducing balance
Computer equipment	- 33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.13 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and vary depending on a number of factors. In re-assessing the asset lives, factors such as product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values, plans to dispose of an asset before the previously expected date, changes in funding which impact on the future viability of schemes resulting in assets no longer required.

4. Income from donations and grants

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	69,726	12,285	**82,011**
Government grants	-	39,275	**39,275**
Total 2021	69,726	51,560	**121,286**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	3,078	11,154	14,232
Government grants	-	82,875	82,875
Total 2020	3,078	94,029	97,107

5. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Voluntary Sector Support & Services	64,219	799,319	**863,538**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Voluntary Sector Support & Services	42,103	635,216	677,319

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Activities for generating funds	26,676	**26,676**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Activities for generating funds	4,246	-	4,246
Sponsorship	-	5,750	5,750
	4,246	5,750	9,996

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	738	**738**	1,796

8. Expenditure on raising funds

Fundraising expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Wages and salaries	5,342	**5,342**	4,682
Event costs	-	-	1,647
	5,342	**5,342**	6,329

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Voluntary Sector Support & Services	33,573	900,737	**934,310**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Voluntary Sector Support & Services	110,843	660,184	771,027

10. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Governance costs 2021 £	Total funds 2021 £
Voluntary Sector Support & Services	882,748	46,762	4,800	**934,310**

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Governance costs 2020 £	Total funds 2020 £
Voluntary Sector Support & Services	748,466	10,120	12,441	771,027

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	**570,955**	509,167
Depreciation and amortisation	**22,236**	17,192
Project delivery	**192,019**	123,112
Travellng and incidental	**73**	4,970
Telephone	**6,413**	5,443
Computer consumables	**19,520**	11,041
Staff training	**1,185**	3,969
Training delivery	**1,701**	3,284
Postage and stationery	**3,986**	6,192
Professional fees	**18,805**	6,749
Insurance	**2,429**	4,783
Bank charges	**648**	1,095
Sundries	**4,948**	2,837
Cleaning	**614**	2,871
Room hire and refreshments	**18**	5,127
Heat and light	**4,684**	7,463
Rates and water	**806**	2,186
Volunteer expenses	**22,855**	24,623
Maintenance and repairs	**8,853**	6,362
	882,748	748,466

11. Analysis of grants

	Grants to Individuals 2021 £	Total funds 2021 £
Grant Funding	46,762	**46,762**

	Grants to Individuals 2020 £	Total funds 2020 £
Grant Funding	10,120	10,120

12. Net income/(expenditure)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	**15,671**	10,627
Amortisation of intangible fixed assets	**6,565**	6,565
Auditor's remuneration	**4,800**	4,700
	27,036	21,892

13. Staff costs

	2021 £	2020 £
Wages and salaries	**491,552**	463,367
Social security costs	**33,975**	30,255
Pension costs	**45,428**	24,538
	570,955	518,160

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Chief Executive	**1**	1
Charitable Activities	**22**	22
Administration and Support	**3**	2
	26	25

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

15. Intangible assets

	Computer software £
Cost	
At 1 April 2020	32,823
At 31 March 2021	32,823
Amortisation	
At 1 April 2020	19,596
Charge for the year	6,565
At 31 March 2021	26,161
Net book value	
At 31 March 2021	6,662
At 31 March 2020	13,227

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Tota £
Cost					
At 1 April 2020	**159,194**	**2,993**	**8,258**	**70,546**	**240,991**
Additions	**-**	**5,289**	**-**	**12,544**	**17,833**
At 31 March 2021	**159,194**	**8,282**	**8,258**	**83,090**	**258,824**
Depreciation					
At 1 April 2020	**50,933**	**819**	**7,786**	**43,715**	**103,253**
Charge for the year	**3,184**	**676**	**118**	**11,693**	**15,671**
At 31 March 2021	**54,117**	**1,495**	**7,904**	**55,408**	**118,924**
Net book value					
At 31 March 2021	**105,077**	**6,787**	**354**	**27,682**	**139,900**
At 31 March 2020	108,261	2,174	472	26,831	137,738

17. Debtors

	2021 £	2020 £
Trade debtors	**91,534**	10,652
Other debtors	**251**	175
Prepayments and accrued income	**11,393**	10,823
	103,178	21,650

18. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	**10,585**	15,198
Other taxation and social security	**10,876**	8,857
Other creditors	**1,584**	2,700
Accruals and deferred income	**20,669**	5,301
	43,714	32,056

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Reserves policy	165,000	-	-	(4,466)	160,534
CRM system	13,227	-	(6,565)	-	6,662
Fixed assets	39,138	-	(15,671)	116,433	139,900
	217,365	-	(22,236)	111,967	307,096
General funds					
General Fund	127,623	161,359	(16,679)	(215)	272,088
Total Unrestricted funds	344,988	161,359	(38,915)	111,752	579,184
Restricted funds					
Derbyshire County Council	10,886	378,360	(369,968)	-	19,278
NHS Southern Derbyshire CCG	2,154	56,829	(56,829)	-	2,154
South Derbyshire District Council (SDDC)	-	179,205	(179,205)	-	-
DCC Public Health	40,196	38,875	(62,217)	-	16,854
National Lottery Community Fund	59,346	29,796	(76,038)	-	13,104
Foundation Derbyshire	-	40,518	(33,178)	-	7,340
Coalfields Regeneration Trust	-	40,317	(37,101)	(3,216)	-
Miscellaneous funds	13,431	86,979	(86,201)	(9,936)	4,273
Grant - Property purchase	98,600	-	-	(98,600)	-
	224,613	850,879	(900,737)	(111,752)	63,003
Total of funds	569,601	1,012,238	(939,652)	-	642,187

19. Statement of funds (continued)

Designated funds

Designated funds are comprised of amounts set aside under the reserves policy detailed in the Trustees' Report, amounts tied up in the intangible CRM computer system and amounts used to fund fixed assets after deducting the Grant Property Purchase fund.

Restricted funds

Derbyshire County Council funding supports the provision of Befriending Services, Infrastructure and includes funds for grant administration.

NHS Southern Derbyshire CCG funding supports the provision of Infrastructure, Signposting and includes funds for grant administration.

South Derbyshire District Council funding includes core funding and funds for Infrastructure, Safer Homes, Shopmobility and Gardening.

DCC Public Health funding received supports Food Hub, ALICE and includes funds for grant administration.

National Lottery Community Fund supports the three year IsLand Project.

Coalfields Regeneration Trust provided capital funding to enable the purchase of equipment and materials utilised in in delivering services.

Miscellaneous funds represent Erewash Safer Homes and smaller funds such as Gardening, Lunch Club, Befriending Groups.

Grant Property Purchase represents grant funding received to purchase the charity's freehold property and is subject to an annual depreciation charge. The fund has been transferred to unrestricted funds as the grant conditions have been satisifed and the property is not held for a restricted purpose.

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Reserves policy	240,000	-	(2,304)	(72,696)	165,000
CRM system	19,792	-	(6,565)	-	13,227
Fixed assets	25,867	-	(7,727)	20,998	39,138
	285,659	-	(16,596)	(51,698)	217,365
General funds					
General Fund	125,278	51,223	(100,576)	51,698	127,623
Total Unrestricted funds	410,937	51,223	(117,172)	-	344,988
Restricted funds					
Derbyshire County Council	16,169	330,512	(335,795)	-	10,886
NHS Southern Derbyshire CCG	8,033	56,830	(62,709)	-	2,154
South Derbyshire District Council (SDDC)	5,866	127,287	(133,153)	-	-
DCC Public Health	12,261	82,875	(54,940)	-	40,196
National Lottery Community Fund	-	86,468	(27,122)	-	59,346
Foundation Derbyshire	5,973	51,023	(43,565)	-	13,431
Coalfields Regeneration Trust	101,500	-	(2,900)	-	98,600
	149,802	734,995	(660,184)	-	224,613
Total of funds	560,739	786,218	(777,356)	-	569,601

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	**217,365**	**-**	**(22,236)**	**111,967**	**307,096**
General funds	**127,623**	**161,359**	**(16,679)**	**(215)**	**272,088**
Restricted funds	**224,613**	**850,879**	**(900,737)**	**(111,752)**	**63,003**
	569,601	**1,012,238**	**(939,652)**	**-**	**642,187**

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	285,659	-	(16,596)	(51,698)	217,365
General funds	125,278	51,223	(100,576)	51,698	127,623
Restricted funds	149,802	734,995	(660,184)	-	224,613
	560,739	786,218	(777,356)	-	569,601

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	139,900	-	**139,900**
Intangible fixed assets	6,662	-	**6,662**
Current assets	467,496	71,843	**539,339**
Creditors due within one year	(34,874)	(8,840)	**(43,714)**
Total	579,184	63,003	**642,187**

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	39,138	98,600	137,738
Intangible fixed assets	13,227	-	13,227
Current assets	324,679	126,013	450,692
Creditors due within one year	(32,056)	-	(32,056)
Total	344,988	224,613	569,601

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	**72,586**	8,862
Adjustments for:		
Depreciation charges	**15,671**	10,627
Amortisation charges	**6,565**	6,565
Increase in debtors	**(81,528)**	(6,303)
Increase/(decrease) in creditors	**11,658**	(13,283)
Net cash provided by operating activities	**24,952**	6,468

23. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	**436,161**	429,042
Total cash and cash equivalents	**436,161**	429,042

24. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	**429,042**	**7,119**	**436,161**

25. Pension commitments

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £45,428 (2020 - £24,538).

26. Operating lease commitments

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	**740**	740
Later than 1 year and not later than 5 years	**185**	925
	925	1,665

27. Related party transactions

The charity was related to Sharpe's Pottery Heritage And Arts Trust Limited and Sharpe's Museum Trading Co Limited by virtue of a common Trustee. During the year the charity received income from the Trust for services provided totalling £Nil (2020 - £Nil) and incurred expenses with the trading company of £Nil (2020 - £394).

The charity was related to Rural Action Derbyshire by virtue of a common Trustee. During the year the charity incurred expenses of £Nil with the related party (2020 - £720).

28. Funds held as Custodian Trustee

During the year, South Derbyshire CVS acted as Custodian Trustee for the organisations listed below.

The income and expenditure is not included within the South Derbyshire CVS financial statements and the balances held at 31 March 2021 are carried in a separate bank account that is not reflected on the balance sheet.

	1 April 2020	Income	Expenditure	31 March 2021
	£	£	£	£
Client Funding	241	-	-	**241**
Bereavement Café	3	-	-	**3**
CVS Holding Interest	554	515	(569)	**500**
Ladies Like to Craft	821	-	-	**821**
Creative Collaborative	969	-	-	**969**
Walking Football	7	-	-	**7**
Grow Outside	1,565	-	-	**1,565**
Endometriosis Group	500	-	-	**500**
L D Partnership Board	1,053	-	-	**1,053**
Friends of Chrysanthemum Court	1	-	-	**1**
Swad & Burton Natural Parents	302	-	-	**302**
Dimand Befriending	80	-	-	**80**
Friends of Stenson Fields CCG	50	-	-	**50**
Swadlincote & Burton FANS	(56)	-	-	**(56)**
A Gift for You	-	775	-	**775**
Bug's Lifeline	-	773	(650)	**123**
Newhall Communtiy Friends	-	1,500	(15)	**1,485**
Social Connectedness	-	21,120	-	**21,120**
Staff Collections	-	833	(805)	**28**
	6,090	25,516	(2,039)	**29,567**