

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

FARNHAM VINEYARD

(COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NUMBER 1101445

COMPANY REGISTRATION NUMBER 04943739

Independent Examiners Ltd
The Grain Store
Hills Barn
Appledram Lane South
Chichester
PO20 7EG

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
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FOR THE YEAR ENDED 31ST DECEMBER 2024

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**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER 1101445

COMPANY REGISTRATION NUMBER 04943739

START OF FINANCIAL YEAR 01 January 2024

END OF FINANCIAL YEAR 31 December 2024

DIRECTORS AT 31 DECEMBER 2024	Mr Guy Pritchard	
	Mr David Rodgett	Resigned 13 Mar 2024
	Mrs Claire Davis	
	Mr Andre Astovasadourian	Resigned 23 May 2024
	Mrs Joanne Scougall	
	Mr Steve Collins	Appointed 22 May 2024
	Mr Reza Jaffari	Appointed 5 Dec 2024
COMPANY SECRETARY	Mrs Victoria Sellick	
	Mrs Joanne Scougall	

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Memorandum and Articles of Association incorporated 27th October 2003, as amended by special resolution on the 22nd February 2006.

OBJECTS

a) To advance the Christian faith in accordance with the statement of faith appearing in the schedule hereto in Surrey and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the charity. **b)** To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in Surrey and elsewhere in the United Kingdom and the World. **c)** To advance Christian education and in particular in Surrey and elsewhere in the United Kingdom and the World.

CORRESPONDENCE ADDRESS The Vineyard Centre
Church House
Union Road
Farnham
GU9 7PT

PRIMARY BANKERS Lloyds TSB Bank Plc
75 Castle Street
Farnham
Surrey
GU9 7LT

INDEPENDENT EXAMINER G W Schulz FCMA
Independent Examiners Ltd
The Grain Store
Hills Barn
Appledram Lane South
Chichester
PO20 7EG

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. The official name of the charity is Farnham Vineyard Trust Ltd. By a declaration of Trust dated 26th September 1995 the charity was originally named Riverside Church Farnham Trust. By a supplementary declaration of Trust dated 13th February 1996, the name of the charity was changed to Farnham Vineyard Trust consequent upon the church's affiliation to the Association of Vineyard Churches, now Vineyard Churches UK. On 27th October 2003 Farnham Vineyard was incorporated as a Charitable Company Limited by Guarantee.

This annual report represents the accounts and Directors' Report for Farnham Vineyard Trust Ltd.

2. The registered number of the charity is 1101445. The Company Number is 4943739.
3. The principle address of the charity is Farnham Vineyard, The Vineyard Centre, Church House, Union Road, Farnham, Surrey, GU9 7PT.
4. The Directors and Trustees are as follows: Mr Guy Pritchard, Mr David Rodgett, Mr Andre Astovasadourian, Mrs Claire Davis and Mrs Vicki Sellick. Mrs Jo Scougall is Company Secretary. The Trust's bank is Lloyds TSB, 75 Castle Street, Farnham, Surrey, GU9 7LT.
5. The Trust's reporting accountant is Independent Examiners Ltd, The Grain Store, Hills Barns, Appledram Lane South, Chichester, PO20 7EG.
6. The Declaration of Trust confers upon the Directors, in addition to the statutory powers of investment, the power to purchase stocks, funds, shares, securities and other investments including property.
7. The objects of the trust are:
 - a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.
 - b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.
 - c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.
 - d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.
8. Farnham Vineyard Trust Ltd. is the governing body of Farnham Vineyard Church, a Christian church in Farnham, Surrey and affiliated to the worldwide Association of Vineyard Churches and of Vineyard Churches UK, a Registered Charity. It is a member of Churches Together in Farnham and plays an active role in the town and surrounding area.

Apart from its pastoral and administrative staff Farnham Vineyard, as any church, relies heavily on the commitment and assistance of its members who are unpaid. The strategy adopted to meet the charity's aims is encapsulated in its booklet 'Farnham Vineyard – Our Vision and Values.' It is kept under review by the charity's staff and its contents regularly brought to the attention of the members of the church. The booklet is freely available.

9. The re-furbished Vineyard Centre, which was formally opened on 24th January 2010, is used for Sunday morning services. The Vineyard Centre also contains the church offices and is used throughout the week for the church's community ministries.

The Trust employs a full-time senior pastor, a part-time senior pastor, a youth pastor, a children's pastor and church administrator.

The church places a strong emphasis on service in the community at both church and individual levels.

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

10. Review of the main activities of the charity during the year

The Trust continued to fulfil its objectives throughout the year. The lettered paragraphs that follow refer to the main activities that took place during the year and correspond to the four lettered objectives of the Trust as referred to above.

- a. To advance the Christian religion in particular in the county of Surrey and elsewhere in the United Kingdom or the world.

- LIVESTREAM: to enable the church to continue throughout the pandemic the Sunday services are now livestreamed on YouTube, widening its reach considerably.
- EMBASSY: Weekly youth group for 10-18 year olds.
- FARNHAM VINEYARD TODDLER GROUP: a weekly parent and toddler group for those inside and outside the church.
- HOLIDAY CLUB: a week long activity in the summer holiday available for children in church and in the wider community.
- ECUMENICAL: The church continues to share in Churches Together in Farnham. The pastor meets in various church leaders' groups.
- PASTORAL OVERSIGHT and support was given to other pastors and churches in the UK Vineyard movement.

- b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in the said county and elsewhere in the United Kingdom or the world.

- FARNHAM FOODBANK started in The Vineyard Centre on 5th November 2010. This is a cross-church ministry, initiated by Farnham Vineyard and in partnership with Farnham Vineyard Centre, from which food parcels are distributed to those experiencing unforeseen financial crisis. A further distribution centre has been opened at St Mark's, Hale.
- FINANCIAL AND PRACTICAL SUPPORT was given to various church members in need.
- FRONTLINE 'FARNHAM MONEY ADVICE' started by Farnham Vineyard Church and operated as a collaboration with other churches to give free benefits advice and debt solutions.

- c. To advance Christian education, in particular in the said county, and elsewhere in the United Kingdom or the world.

- SUNDAY SERVICES: these continued on Sunday mornings at The Vineyard Centre, Union Road, Farnham.
- WORKSHOPS within the church were held on specific topics about the Christian faith.
- INSTRUCTION on Christian living for adults and children, based on teaching from the scriptures, was consistently given throughout the year on Sundays, weekly small group meetings in homes and leadership and discipleship courses and training events at the Centre.
- LEADERSHIP DEVELOPMENT. Church leaders and members attended national and other Christian conferences and training events throughout the year – including the annual National Vineyard Leaders Conference, the annual Worship Leaders Conference, and New Wine events.

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

- d. To undertake and fulfil such other charitable activities and purposes for the benefit of the community in the said County and elsewhere as the Directors may from time to time think fit.
- Future plans are:
 1. The ongoing development of The Vineyard Centre as a ministry facility for serving the community and the church.
 2. To extend the growing network of contacts with other agencies and churches within the social care community.
 3. To develop new strategies for serving the community, effectively communicating the gospel and playing our part in the development of the Big Society in Farnham.
 4. To facilitate further growth in Sunday attendance and church membership.
11. As at 31st December 2024 the charity held £67,330 in the Charity Bank 40 day access account and £10,497 in the Charity Bank 100 day access account. The purpose of this holding is:-
- To provide for emergencies.
 - Other uses as agreed by the Directors.
12. The major risks, to which the charity is exposed, as identified by the Directors, have been reviewed and systems are in place to mitigate these risks.
13. Report on the accounts

The church's total income of £289,497 shows an overall decrease of approx. 2.3% from the 2023 figure. The charity holds a Mortgage with The Charity Bank Ltd, Tonbridge, Kent repayable over 25 years of £321,399 to finance the premises and a third ownership of the Senior Pastor's property now featuring in the Balance Sheet as Fixed Asset £825,824 as at 31/12/24.

The Trust's expenditure has remained consistent with 2023. The church gave away 10% of its income.

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Directors' Responsibilities

Statement of Directors' Responsibilities:

The Charities Act 2022 and the Companies Act 2006 require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the directors are required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been subject to any material departures disclosed and explained in the financial statements.

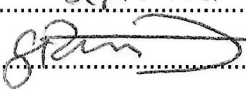
The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act 2022. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the.....7th September 2025.....

Signed on their behalf by Director..........

Print Name.....Guy PRITCHARD.....

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 19.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of Farnham Vineyard (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Farnham Vineyard are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2022 ('the 2022 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act.

Independent examiner's statement

Since Farnham Vineyard's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of New Life Church Cardigan Trust as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G W Schulz FCMA
Independent Examiners Ltd=
The Grain Store
Hills Barn
Appledram Lane South=
Chichester
PO20 7EG

7th September 2025

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Incorporating Income & Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES					
Donations & Legacies	3a	276,250	-	276,250	290,468
Investment Income	3b	1,937	-	1,937	1,009
Charitable Activities	3c	11,310	-	11,310	5,252
TOTAL INCOMING RESOURCES		289,497	-	289,497	296,728
RESOURCES EXPENDED					
Costs of Charitable Activities	4	272,199	-	272,199	275,593
TOTAL RESOURCES EXPENDED		272,199	-	272,199	275,593
NET INCOMING/(OUTGOING) RESOURCES		17,299	-	17,299	21,135
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		17,299	-	17,299	21,135
RECONCILIATION OF FUNDS:					
Balances Brought Forward		511,899	29,103	541,002	519,867
BALANCES CARRIED FORWARD		529,198	29,103	558,301	541,002

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages 11 to 19

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Fixed Assets					
Tangible Assets	2	825,824	-	825,824	828,517
Investment Assets	6	-	-	-	-
		<u>825,824</u>	<u>-</u>	<u>825,824</u>	<u>828,517</u>
Current Assets					
Debtors & Prepayments	8	8,536	-	8,536	15,591
Cash at bank and in hand	7	66,714	29,103	95,817	70,204
Total Current Assets		<u>75,250</u>	<u>29,103</u>	<u>104,353</u>	<u>85,795</u>
Creditors: amounts falling due within one year	9	50,477	-	50,477	41,893
NET CURRENT ASSETS		<u>24,773</u>	<u>29,103</u>	<u>53,876</u>	<u>43,902</u>
TOTAL ASSETS less current liabilities		<u>850,597</u>	<u>29,103</u>	<u>879,700</u>	<u>872,419</u>
Creditors: amounts falling due in one year	10	321,399	-	321,399	331,417
NET ASSETS		<u>529,198</u>	<u>29,103</u>	<u>558,301</u>	<u>541,002</u>
FUNDS OF THE CHARITY					
General Funds		529,198	-	529,198	511,899
Restricted funds	5	-	29,103	29,103	29,103
TOTAL FUNDS		<u>529,198</u>	<u>29,103</u>	<u>558,301</u>	<u>541,002</u>

Director's responsibilities:
For the year ended 31st December 2024.

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act. However, in accordance with section 145 of the Charities Act 2022, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 7th September 2025

Signed on their behalf by Director 

Print Name: Guy Pritchard

Company Registration Number :

04943739

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Directors' annual report if applicable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	25%
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There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

2. TANGIBLE FIXED ASSETS

	General Equipment	Land & Buildings	2024
Cost	£	£	£
At 1 January 2024	56,136	825,824	881,960
Additions	-	-	-
Disposals Gain/ (Loss)	-	-	-
Realised Gain/ (Loss)	-	-	-
Revaluation Gain/(Loss)	-	-	-
At 31 December 2024	<u>56,136</u>	<u>825,824</u>	<u>881,960</u>
Accumulated Depreciation			
At 1 January 2024	53,443	-	53,443
Charge for the Year	2,693	-	2,693
At 31 December 2024	<u>56,136</u>	<u>-</u>	<u>56,136</u>
Net Book Value			
At 31 December 2024	<u>-</u>	<u>825,824</u>	<u>825,824</u>
At 1 January 2024	<u>2,693</u>	<u>825,824</u>	<u>828,517</u>

The Church agreed on the 17th October 2021 to invest the sum of £202,667 to aid in the purchase of a property for £608,000, which property is considered suitable and necessary for the proper fulfilment of the pastor, Mr Pritchard's role and has taken on a Mortgage of £180,000 because the Church believes such arrangement to be in the best interests of the Church as the most appropriate way of assisting with such living accommodation and not by way of business.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None
31st December 2023 : None

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a) Donations & Legacies				
Gift Aid Tax Recovered	31,372	-	31,372	44,997
Gifts & Offerings	7,378	-	7,378	26,280
Standing Orders	180,371	-	180,371	186,640
Sunday Offerings	9,655	-	9,655	4,851
Trustee Giving	35,980	-	35,980	27,700
Other Income: Corporate donations	11,494	-	11,494	-
	276,250	-	276,250	290,468
b) Investment Income				
Interest Received	1,937	-	1,937	1,009
	1,937	-	1,937	1,009
c) Incoming from Charitable Activities				
Other Income : Event Receipts	4,038	-	4,038	-
TVC Bookings	-	-	-	3,366
Rental Income	5,772	-	5,772	-
Area Leaders Budget	1,500	-	1,500	1,300
Other income	-	-	-	586
	11,310	-	11,310	5,252

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a) Charitable Activities				
Building Costs:-				
Cleaning Costs	3,480	-	3,480	2,985
Consumables	4,501	-	4,501	4,870
Rent & Rates	269	-	269	298
Repairs & Maintenance	6,615	-	6,615	4,166
Utility Costs	8,544	-	8,544	13,834
Mortgage Interest	32,761	-	32,761	32,018
	<u>56,170</u>	<u>-</u>	<u>56,170</u>	<u>58,171</u>
Finance & Admin costs:-				
Depreciation Expenses	2,693	-	2,693	898
Equipment Costs	5,677	-	5,677	2,145
Office Supplies	1,217	-	1,217	1,363
Telephone Costs	5,448	-	5,448	6,674
	<u>15,035</u>	<u>-</u>	<u>15,035</u>	<u>11,079</u>
General & Other costs:-				
Events & Activities	3,904	-	3,904	3,668
Hospitality	1,986	-	1,986	-
Visiting Speakers Costs	2,036	-	2,036	-
Sundry Expenses	13,242	-	13,242	3,790
	<u>21,168</u>	<u>-</u>	<u>21,168</u>	<u>7,459</u>
Ministry Costs:-				
Ministry & Training	381	-	381	1,865
20's & 30's	329	-	329	-
Area Leaders Expenses	1,002	-	1,002	797
Children's Ministry & Youth Work	3,904	-	3,904	2,059
Gifts & Offerings	24,660	-	24,660	24,653
Holiday Club	1,366	-	1,366	2,438
Mission	683	-	683	3,184
Outreach Costs	3,579	-	3,579	576
	<u>35,903</u>	<u>-</u>	<u>35,903</u>	<u>35,571</u>
Staff costs:-				
Salaries & N.I	113,684	-	113,684	98,160
Employer's NI	5,711	-	5,711	34,213
Employer's Pensions Contributions	2,730	-	2,730	9,635
Conferences & Training	2,378	-	2,378	3,141
Travel & Subsistence	1,150	-	1,150	2,115
	<u>125,653</u>	<u>-</u>	<u>125,653</u>	<u>147,265</u>
Other costs:-				
TVC Repairs	-	-	-	4,542
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,542</u>
Governance costs:-				
Bank Charges	652	-	652	-
Insurance Costs	7,299	-	7,299	3,902
Independent Examiner Fee	1,860	-	1,860	180
Audit & Accountancy costs	42	-	42	-
Legal & Professional fees	8,371	-	8,371	5,787
Trustees Meeting Expenses	46	-	46	1,638
	<u>18,269</u>	<u>-</u>	<u>18,269</u>	<u>11,506</u>
	<u>272,199</u>	<u>-</u>	<u>272,199</u>	<u>275,593</u>

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-24	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-24 £
Ditch the Debt Fund	25,662		-	-	-	25,662
Pastors Housing	3,441		-	-	-	3,441
	29,103		-	-	-	29,103

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-23 £
Ditch the Debt Fund	25,094	568	-	-	-	25,662
Pastors Housing	3,441	-	-	-	-	3,441
	28,535	568	-	-	-	29,103

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Current Bank Account	(6,830)	23,512	16,681	13,517
Instant Access Account	(5,591)	5,591	-	754
40 day Access Account	67,330	-	67,330	45,725
100 day Access Account	10,497	-	10,497	10,174
Soldo Cards	263	-	263	-
Enthuse.com	205	-	205	-
Instant Access Savings Account	806	-	806	-
Petty Cash	35	-	35	35
	66,714	29,103	95,817	70,204

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Fraudulent Activity	4,383	-	4,383	-
Sundry Debtors	4,044	-	4,044	12,355
Recoverable Gift Aid	(0)	-	(0)	3,236
Pensions Payable	109	-	109	-
	8,536	-	8,536	15,591

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Barclaycard Commercial	335	-	335	-
Mortgage Repayments	41,436	-	41,436	40,093
PAYE & NIC Payable	3,554	-	3,554	-
Creditors (Accounts payable)	3,291	-	3,291	-
Independent Examiner's Fee	1,860	-	1,860	1,800
	50,477	-	50,477	41,893

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Mortgage	321,399	-	321,399	331,417
	321,399	-	321,399	331,417

The acquisition of Church House, Union Road, Farnham took place on the 12th October 2007 for £450,000. The Charity had a £400,000 repayment mortgage set up over 25 years and an interest rate of 6.5% with The Charity Bank, Tonbridge. On the 15th December 2021 the Church invested the sum of £202,667, being a third of the purchase price, to aid in the purchase of 26 Waynflete Lane, Farnham, which property is considered suitable and necessary for the proper fulfillment of the senior pastor - Mr Pritchard's role. This is for the best interests of the church as the most appropriate way of assisting with such living accommodation and not by way of business.

A refinance of the existing loan was made for £392,363 which included a lump sum repayment of £212,363 for closure and an additional loan taken for £180,000, over 25 years at an interest rate of 3.75% above BOE base rate, continuing with The Charity Bank, Tonbridge to fund the purchase of the residential property, Waynflete Lane mentioned above.

11. STAFF COSTS AND NUMBERS

	TOTAL 2024 £	restated TOTAL 2023 £
Gross Wages & Salaries	113,684	130,040
Employer's National Insurance Costs	5,711	7,120
Employer's Pension Contributions	2,730	4,849
	122,125	142,009

Average number of employees who were engaged in each of the following activities:

	TOTAL 2024	TOTAL 2023
Charitable Activities	4	4

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2023 - None)

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

12. DIRECTORS AND OTHER RELATED PARTIES

	2024	2023
	£	£
Fees (Salary)	49,000	35,607
Meeting expenses, Travel & Subsistence & Conference & Training Costs	759	1,704
	<u>49,759</u>	<u>37,311</u>

No other material payments were made to directors or any persons connected with them during this financial period. No other material transaction took place between the charity and a director or any person connected with them.

(2023 - None)

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (04943739) and it is a charity registered with the Charity Commission (1101445).

It does not have a Share capital and has no income subject to Corporation Tax.

	2024	2023
	£	£
Profit / Deficit for the financial year	17,299	21,135
Other Recognised Gains	-	-
	<u>17,299</u>	<u>21,135</u>
 Balance Brought Forward	 541,002	 519,867
Closing Funds at 31-Dec-24	<u>558,301</u>	<u>541,002</u>

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.