

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

FARNHAM VINEYARD

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1101445

COMPANY REGISTRATION NUMBER 4943739

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

FARNHAM VINEYARD
(A Company Limited by Guarantee)
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FOR THE YEAR ENDED 31ST DECEMBER 2021

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FARNHAM VINEYARD
(A Company Limited by Guarantee)
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1101445

COMPANY REGISTRATION NUMBER 4943739

DATE OF INCORPORATION 23rd October 2003

START OF FINANCIAL YEAR 01 January 2021

END OF FINANCIAL YEAR 31 December 2021

DIRECTORS AT 31 DECEMBER 2021 Mr Guy Pritchard
Mr David Rodgett
Mr Philip Rush
Mrs Claire Davis
Mr Andre Astovasadourian

COMPANY SECRETARY Mrs Joanne Scougall

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Memorandum and Articles of Association incorporated 27th October 2003, as amended by special resolution on the 22nd February 2006.

OBJECTS

a) To advance the Christian faith in accordance with the statement of faith appearing in the schedule hereto in Surrey and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the charity. **b)** To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in Surrey and elsewhere in the United Kingdom and the World. **c)** To advance Christian education and in particular in Surrey and elsewhere in the United Kingdom and the World.

CORRESPONDENCE ADDRESS The Vineyard Centre
Church House
Union Road
Farnham
GU9 7PT

PRIMARY BANKERS Lloyds TSB Bank Plc
75 Castle Street
Farnham
Surrey
GU9 7LT

INDEPENDENT EXAMINER Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

FARNHAM VINEYARD
(A Company Limited by Guarantee)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

The official name of the charity is Farnham Vineyard Trust Ltd. By a declaration of Trust dated 26th September 1995 the charity was originally named Riverside Church Farnham Trust. By a supplementary declaration of Trust dated 13th February 1996, the name of the charity was changed to Farnham Vineyard Trust consequent upon the church's affiliation to the Association of Vineyard Churches, now Vineyard Churches UK. On 27th October 2003 Farnham Vineyard was incorporated as a Charitable Company Limited by Guarantee.

This annual report represents the accounts and Directors' Report for Farnham Vineyard Trust Ltd.

The registered number of the charity is 1101445. The Company Number is 4943739.

The principle address of the charity is Farnham Vineyard, The Vineyard Centre, Church House, Union Road, Farnham, Surrey, GU9 7PT.

The Directors and Trustees are as follows: Mr Guy Pritchard, Mr Philip Rush, Mr David Rodgett, Mr Andre Astovasadourian and Mrs Claire Davis. Mrs Jo Scougall is Company Secretary. The Trust's bank is Lloyds TSB, 75 Castle Street, Farnham, Surrey, GU9 7LT.

The Trust's reporting accountant is Independent Examiners Ltd, Sovereign Centre, Poplars, Yapton Lane, Walberton, West Sussex, BN18 0AS.

The Declaration of Trust confers upon the Directors, in addition to the statutory powers of investment, the power to purchase stocks, funds, shares, securities and other investments including property.

The objects of the trust are:

- a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.
- b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.
- c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.
- d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.

Farnham Vineyard Trust Ltd. is the governing body of Farnham Vineyard Church, a Christian church in Farnham, Surrey and affiliated to the worldwide Association of Vineyard Churches and of Vineyard Churches UK, a Registered Charity. It is a member of Churches Together in Farnham and plays an active role in the town and surrounding area.

Apart from its pastoral and administrative staff Farnham Vineyard, as any church, relies heavily on the commitment and assistance of its members who are unpaid. The strategy adopted to meet the charity's aims is encapsulated in its booklet 'Farnham Vineyard – Our Vision and Values.' It is kept under review by the charity's staff and its contents regularly brought to the attention of the members of the church. The booklet is freely available.

The re-furbished Vineyard Centre, which was formally opened on 24th January 2010, is used for Sunday morning services. The Vineyard Centre also contains the church offices and is used throughout the week for the church's community ministries.

The Trust employs a full-time senior pastor, a part-time senior pastor, a youth pastor, a children's pastor and church administrator.

The church places a strong emphasis on service in the community at both church and individual levels.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

Review of the main activities of the charity during the year

The Trust continued to fulfil its objectives throughout the year. The paragraphs that follow refer to the main activities that took place during the year and correspond to the four lettered objectives of the Trust as referred to above.

- a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.
 - LIVESTREAM: to enable the church to continue throughout the pandemic the Sunday services are now livestreamed on YouTube, widening its reach considerably.
 - EMBASSY: Weekly youth group for 10-18 year olds.
 - PLAY and PRAISE: a weekly parent and toddler group for those inside and outside the church.
 - ECUMENICAL: The church continues to share in Churches Together in Farnham. The pastor meets in various church leaders' groups.
 - PASTORAL OVERSIGHT and support was given to other pastors and churches in the UK Vineyard movement.
- b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.
 - FARNHAM FOODBANK started in The Vineyard Centre on 5th November 2010. This is a cross-church ministry, initiated by Farnham Vineyard and in partnership with Farnham Vineyard Centre, from which food parcels are distributed to those experiencing unforeseen financial crisis. A further distribution centre has been opened at St Mark's, Hale.
 - FINANCIAL AND PRACTICAL SUPPORT was given to various church members in need.
 - FRONTLINE 'FARNHAM MONEY ADVICE' started by Farnham Vineyard Church and operated as a collaboration with other churches to give free benefits advice and debt solutions.
- c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.
 - SUNDAY SERVICES: these continued on Sunday mornings at The Vineyard Centre, Union Road, Farnham.
 - WORKSHOPS within the church were held on specific topics about the Christian faith.
 - INSTRUCTION on Christian living for adults and children, based on teaching from the scriptures, was consistently given throughout the year on Sundays, weekly small group meetings in homes and leadership and discipleship courses and training events at the Centre.
 - LEADERSHIP DEVELOPMENT. Church leaders and members attended national and other Christian conferences and training events throughout the year – including the annual National Vineyard Leaders Conference, the annual Worship Leaders Conference, and the New Wine and Soul Survivor events.
- d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Future plans are:

- The ongoing development of The Vineyard Centre as a ministry facility for serving the community and the church.
- To extend the growing network of contacts with other agencies and churches within the social care community.
- To develop new strategies for serving the community, effectively communicating the gospel and playing our part in the development of the Big Society in Farnham
- To facilitate further growth in Sunday attendance and church membership.

Reserves

As at 31st December 2021 the charity held £28,793.35 in the Charities Aid Foundation Gold Account. The purpose of this holding is:

- To provide for emergencies.
- Other uses as agreed by the Directors

Risks

The major risks, to which the charity is exposed, as identified by the Directors, have been reviewed and systems are in place to mitigate these risks.

Report on the accounts

The church's total income of £249,739 shows an overall increase of 3.2% from the 2020 figure.

The charity holds a Mortgage with The Charity Bank Ltd, Tonbridge, Kent repayable over 25 years of £392,363.45 to finance the premises and a third ownership of the Senior Pastor's property now featuring in the Balance Sheet as Fixed Asset £822,878.

The Trust's expenditure, £219,631 has remained consistent with 2020. The church gave away 10% of its income.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Directors' Responsibilities

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the directors are required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 27th September 2022

Signed on their behalf by Director 

Print Name GUY PRITCHARD

FARNHAM VINEYARD
(A Company Limited by Guarantee)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

Report to the trustees/ members of Farnham Vineyard on the accounts for the year ended 31st December 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 27th September 2022

FARNHAM VINEYARD
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	200,331	40,875	241,206	201,470
Investment Income	3b	3	-	3	23
Charitable Activities	3c	8,530	-	8,530	998
TOTAL INCOMING RESOURCES		208,864	40,875	249,739	202,491
RESOURCES EXPENDED					
Cost of Generating Funds					
Costs of Charitable Activities	4a	189,969	29,662	219,631	165,051
TOTAL RESOURCES EXPENDED		189,969	29,662	219,631	165,051
NET INCOMING/(OUTGOING) RESOURCES		18,894	11,213	30,107	37,440
Total Funds Brought Forward		458,689	25,094	483,782	446,342
TOTAL FUNDS CARRIED FORWARD		477,584	36,306	513,889	483,782

Movements on all reserves and all recognised gains and losses are shown above. All of the Charity's operations are classed as continuing.

The notes form part of these financial statements, found on pages 10 to 17

FARNHAM VINEYARD
(A Company Limited by Guarantee)
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Fixed Assets					
Tangible Assets	2	822,878	-	822,878	644,474
Investment Assets	6	-	-	-	-
		<u>822,878</u>	<u>-</u>	<u>822,878</u>	<u>644,474</u>
Current Assets					
Debtors & Prepayments	8	12,355	-	12,355	12,355
Cash at bank and in hand	7	36,284	36,306	72,591	54,042
		<u>48,639</u>	<u>36,306</u>	<u>84,946</u>	<u>66,397</u>
Creditors: amounts falling due within one year	9	29,163	-	29,163	28,956
NET CURRENT ASSETS		19,477	36,306	55,783	37,441
TOTAL ASSETS less current liabilities		<u>842,355</u>	<u>36,306</u>	<u>878,661</u>	<u>681,915</u>
Creditors: amounts falling due in one year	10	364,771	-	364,771	198,133
NET ASSETS		<u>477,584</u>	<u>36,306</u>	<u>513,890</u>	<u>483,782</u>
FUNDS OF THE CHARITY					
General Funds		477,584	-	477,584	458,688
Restricted funds	5	-	36,306	36,306	25,094
TOTAL FUNDS		<u>477,584</u>	<u>36,306</u>	<u>513,890</u>	<u>483,782</u>

Director's responsibilities:
For the year ended 31st December 2021

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the..... 27th SEPTEMBER 2022

Signed on their behalf by Director..... 

Print Name: GUY PRITCHARD

Company Registration Number : 4943739

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below.

Basis of Preparation & Assessment of Going Concern

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Directors' annual report if applicable.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since 1st year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	25%
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The depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. TANGIBLE FIXED ASSETS

	General Equipment	Land & Buildings	2021
Cost	£	£	£
At 1 January 2021	56,136	638,090	694,226
Additions	-	180,000	180,000
Disposals Gain/ (Loss)	-	-	-
Realised Gain/ (Loss)	-	-	-
Revaluation Gain/(Loss)	-	-	-
At 31 December 2021	<u>56,136</u>	<u>818,090</u>	<u>874,226</u>
Accumulated Depreciation			
At 1 January 2021	49,752	-	49,752
Charge for the Year	1,596	-	1,596
At 31 December 2021	<u>51,348</u>	<u>-</u>	<u>51,348</u>
Net Book Value			
At 31 December 2021	<u>4,788</u>	<u>818,090</u>	<u>822,878</u>
At 1 January 2021	<u>6,384</u>	<u>638,090</u>	<u>644,474</u>

The Church agreed on the 17th October 2021 to invest the sum of £202,667 to aid in the purchase of a property for £608,000, which property is considered suitable and necessary for the proper fulfilment of the pastor, Mr Pritchard's role and has taken on a Mortgage of £180,000 because the Church believes such arrangement to be in the best interests of the Church as the most appropriate way of assisting with such living accommodation and not by way of business.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : Mortgage see note 9 & 10.
31st December 2020 : Mortgage see note 9 & 10.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Donations & Legacies				
Area Leads Budget	-	-	-	1,550
Gift Aid Tax Recovered	24,732	8,175	32,907	32,518
Gifts & Offerings	21,179	-	21,179	29,325
Restricted Gifts	7,275	32,700	39,975	-
Standing Orders	121,961	-	121,961	135,498
Sunday Offerings	1,533	-	1,533	2,579
Trustee Giving	23,650	-	23,650	-
	200,331	40,875	241,206	201,470
b) Investment Income				
Interest Received	3	-	3	23
	3	-	3	23
c) Incoming from Charitable Activities				
Books & Tape Sales	250	-	250	-
Event Receipts	5,825	-	5,825	-
TVC Bookings	2,455	-	2,455	998
	8,530	-	8,530	998

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Charitable Activities				
Area Leaders Expenses	3,001	-	3,001	-
Cleaning Costs	1,957	-	1,957	1,985
Conferences & Training	2,105	-	2,105	400
Consumables	1,457	-	1,457	1,522
Depreciation Expenses	1,596	-	1,596	1,596
Equipment Costs	8,150	-	8,150	6,390
Events & Activities	9,315	-	9,315	1,090
Gifts & Offerings	15,026	-	15,026	17,489
Housing Allowance/Leaseback Scheme	27,336	29,662	56,998	25,536
Ministry Costs	128	-	128	236
Office Supplies	646	-	646	594
Outreach Costs	701	-	701	1,947
Rent & Rates	178	-	178	324
Repairs & Maintenance	5,738	-	5,738	6,400
Salaries & N.I	75,652	-	75,652	60,696
Sundry Expenses	16	-	16	78
Telephone Costs	6,480	-	6,480	4,722
Travel & Subsistence	630	-	630	1,208
Utility Costs	2,252	-	2,252	6,572
Visiting Speakers	200	-	200	-
Youth Work	4,369	-	4,369	2,181
Governance costs:-				
Bank Charges & Mortgage Interest	14,512	-	14,512	15,860
Insurance Costs	3,430	-	3,430	3,338
Independent Examiner Fee	1,561	-	1,561	1,440
Legal & Professional fees	3,428	-	3,428	3,267
Trustees Meeting Expenses	107	-	107	180
	189,969	29,662	219,631	165,051

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-21	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-21 £
Ditch the Debt Fund	25,094	-	-	-	-	25,094
Pastors Housing	-	40,875	(29,662)	-	-	11,213
	25,094	40,875	(29,662)	-	-	36,306

The Ditch the Debt fund is for reducing the charity mortgage.

The restricted funds of the charity are wholly represented by cash reserves.

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-20	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-20 £
Ditch the Debt Fund	25,094	-	-	-	-	25,094
	25,094	-	-	-	-	25,094

The Ditch the Debt fund is for reducing the charity mortgage.

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Current Bank Account	4,785	19,689	24,474	24,400
Reserve Gold Account	25,538	3,255	28,793	28,790
Instant Access Account	5,162	13,363	18,525	37
Petty Cash	798	-	798	815
	36,284	36,306	72,591	54,042

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Sundry Debtors	12,355	-	12,355	12,355
	12,355	-	12,355	12,355

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Mortgage Repayments	27,593	-	27,593	27,507
Independent Examiner's Fee	1,570	-	1,570	1,449
	29,163	-	29,163	28,956

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Mortgage	364,771	-	364,771	198,133
	364,771	-	364,771	198,133

The acquisition of Church House, Union Road, Farnham took place on the 12th October 2007 for £450,000. The Charity had a £400,000 repayment mortgage set up over 25 years and an interest rate of 6.5% with The Charity Bank, Tonbridge. On the 15th December 2021 the Church invested the sum of £202,667, being a third of the purchase price, to aid in the purchase of 26 Waynflete Lane, Farnham, which property is considered suitable and necessary for the proper fulfillment of the senior pastor - Mr Pritchard's role. This is for the best interests of the church as the most appropriate way of assisting with such living accommodation and not by way of business.

A refinance of the existing loan was made for £392,363 which included a lump sum repayment of £212,363 for closure and an additional loan taken for £180,000, over 25 years at an interest rate of 3.75% above BOE base rate, continuing with The Charity Bank, Tonbridge to fund the purchase of the residential property, Waynflete Lane mentioned above.

11. STAFF COSTS AND NUMBERS

	TOTAL 2021 £	TOTAL 2020 £
Gross Wages & Salaries	60,621	47,872
Employer's National Insurance Costs	11,475	9,119
Employer's Pension Contributions	3,556	3,704
	75,652	60,695

Employees who were engaged in each of the following activities:

	TOTAL 2021	TOTAL 2020
Activities in Furtherance of Charitable Objects.	4	4

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2020 - None)

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and it is a charity registered with the Charity Commission number 1101445.

The Charity does not have a Share capital and has no income subject to Corporation Tax.

	2021	2020
	£	£
Surplus / Deficit for the financial year	30,107	37,440
Other Recognised Gains	-	-
	<u>30,107</u>	<u>37,440</u>
Balance Brought Forward	483,783	446,342
Closing Funds at 31-Dec-21	<u>513,890</u>	<u>483,782</u>

13. PAYMENTS TO DIRECTORS AND RELATED PARTIES

	2021	2020
	£	£
Fees (Salary)	19,471	18,159
House Lease Back Scheme	27,336	25,536
Travel Subsistence & Conference Costs	107	180
	<u>46,914</u>	<u>43,875</u>

No other payments were made to Directors or any persons connected with them during this financial period. No other material transaction took place between the charity and a Director or any person connected with them.

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.