

FARNHAM VINEYARD

England & Wales · Charity number 1101445

Details

Status	Registered
Legal form	Charitable company
Company number	04943739
Registered	2004-01-09
Register	View on the Charity Commission register

Contact

Address	Church House Union Road Farnham GU9 7PT
Phone	01252737586
Email	office@farnhamvineyard.org.uk
Website	www.farnhamvineyard.org.uk

Activities

Objects: (A)TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH APPEARING IN THE SCHEDULE HERETO IN SURREY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH CHARITABLE WORK OF THE CHARITY;(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN PARTICULAR IN SURREY AND ELSEWHERE IN THE UNITED KINGDOM AND THE WORLD;(C)TO ADVANCE CHRISTIAN EDUCATION AND IN PARTICULAR IN SURREY AND ELSEWHERE IN THE UNITED KINGDOM AND THE WORLD ;

Activities: Advance the Christian faith and Christian education. Relieve persons who are in conditions of hardship, aged, sick and to relieve the distress caused thereby in particular in Surrey and elsewhere in the United Kingdom or the world from time to time as the Trustees think fit.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** IN SURREY AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£289,497	£272,199	-	-
2023-12-31	£296,729	£275,593	-	-
2022-12-31	£218,833	£219,854	-	-
2021-12-31	£249,739	£219,631	-	-
2020-12-31	£202,491	£165,051	-	-

Trustees

Name	Role	Appointed
CLAIRE DAVIS		
Guy Pritchard		2014-01-01
Reza Jaffari		2024-12-05
Stephen Collins		2024-06-25
Victoria Sellick		2022-02-24

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

FARNHAM VINEYARD

(COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NUMBER 1101445

COMPANY REGISTRATION NUMBER 04943739

Independent Examiners Ltd
The Grain Store
Hills Barn
Appledram Lane South
Chichester
PO20 7EG

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER 1101445

COMPANY REGISTRATION NUMBER 04943739

START OF FINANCIAL YEAR 01 January 2024

END OF FINANCIAL YEAR 31 December 2024

DIRECTORS AT 31 DECEMBER 2024	Mr Guy Pritchard	
	Mr David Rodgett	Resigned 13 Mar 2024
	Mrs Claire Davis	
	Mr Andre Astovasadourian	Resigned 23 May 2024
	Mrs Joanne Scougall	
	Mr Steve Collins	Appointed 22 May 2024
	Mr Reza Jaffari	Appointed 5 Dec 2024
COMPANY SECRETARY	Mrs Victoria Sellick	
	Mrs Joanne Scougall	

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Memorandum and Articles of Association incorporated 27th October 2003, as amended by special resolution on the 22nd February 2006.

OBJECTS

a) To advance the Christian faith in accordance with the statement of faith appearing in the schedule hereto in Surrey and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the charity. **b)** To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in Surrey and elsewhere in the United Kingdom and the World. **c)** To advance Christian education and in particular in Surrey and elsewhere in the United Kingdom and the World.

CORRESPONDENCE ADDRESS The Vineyard Centre
Church House
Union Road
Farnham
GU9 7PT

PRIMARY BANKERS Lloyds TSB Bank Plc
75 Castle Street
Farnham
Surrey
GU9 7LT

INDEPENDENT EXAMINER G W Schulz FCMA
Independent Examiners Ltd
The Grain Store
Hills Barn
Appledram Lane South
Chichester
PO20 7EG

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. The official name of the charity is Farnham Vineyard Trust Ltd. By a declaration of Trust dated 26th September 1995 the charity was originally named Riverside Church Farnham Trust. By a supplementary declaration of Trust dated 13th February 1996, the name of the charity was changed to Farnham Vineyard Trust consequent upon the church's affiliation to the Association of Vineyard Churches, now Vineyard Churches UK. On 27th October 2003 Farnham Vineyard was incorporated as a Charitable Company Limited by Guarantee.

This annual report represents the accounts and Directors' Report for Farnham Vineyard Trust Ltd.

2. The registered number of the charity is 1101445. The Company Number is 4943739.
3. The principle address of the charity is Farnham Vineyard, The Vineyard Centre, Church House, Union Road, Farnham, Surrey, GU9 7PT.
4. The Directors and Trustees are as follows: Mr Guy Pritchard, Mr David Rodgett, Mr Andre Astovasadourian, Mrs Claire Davis and Mrs Vicki Sellick. Mrs Jo Scougall is Company Secretary. The Trust's bank is Lloyds TSB, 75 Castle Street, Farnham, Surrey, GU9 7LT.
5. The Trust's reporting accountant is Independent Examiners Ltd, The Grain Store, Hills Barns, Appledram Lane South, Chichester, PO20 7EG.
6. The Declaration of Trust confers upon the Directors, in addition to the statutory powers of investment, the power to purchase stocks, funds, shares, securities and other investments including property.
7. The objects of the trust are:
 - a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.
 - b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.
 - c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.
 - d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.
8. Farnham Vineyard Trust Ltd. is the governing body of Farnham Vineyard Church, a Christian church in Farnham, Surrey and affiliated to the worldwide Association of Vineyard Churches and of Vineyard Churches UK, a Registered Charity. It is a member of Churches Together in Farnham and plays an active role in the town and surrounding area.

Apart from its pastoral and administrative staff Farnham Vineyard, as any church, relies heavily on the commitment and assistance of its members who are unpaid. The strategy adopted to meet the charity's aims is encapsulated in its booklet 'Farnham Vineyard – Our Vision and Values.' It is kept under review by the charity's staff and its contents regularly brought to the attention of the members of the church. The booklet is freely available.

9. The re-furbished Vineyard Centre, which was formally opened on 24th January 2010, is used for Sunday morning services. The Vineyard Centre also contains the church offices and is used throughout the week for the church's community ministries.

The Trust employs a full-time senior pastor, a part-time senior pastor, a youth pastor, a children's pastor and church administrator.

The church places a strong emphasis on service in the community at both church and individual levels.

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

10. Review of the main activities of the charity during the year

The Trust continued to fulfil its objectives throughout the year. The lettered paragraphs that follow refer to the main activities that took place during the year and correspond to the four lettered objectives of the Trust as referred to above.

- a. To advance the Christian religion in particular in the county of Surrey and elsewhere in the United Kingdom or the world.

- LIVESTREAM: to enable the church to continue throughout the pandemic the Sunday services are now livestreamed on YouTube, widening its reach considerably.
- EMBASSY: Weekly youth group for 10-18 year olds.
- FARNHAM VINEYARD TODDLER GROUP: a weekly parent and toddler group for those inside and outside the church.
- HOLIDAY CLUB: a week long activity in the summer holiday available for children in church and in the wider community.
- ECUMENICAL: The church continues to share in Churches Together in Farnham. The pastor meets in various church leaders' groups.
- PASTORAL OVERSIGHT and support was given to other pastors and churches in the UK Vineyard movement.

- b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in the said county and elsewhere in the United Kingdom or the world.

- FARNHAM FOODBANK started in The Vineyard Centre on 5th November 2010. This is a cross-church ministry, initiated by Farnham Vineyard and in partnership with Farnham Vineyard Centre, from which food parcels are distributed to those experiencing unforeseen financial crisis. A further distribution centre has been opened at St Mark's, Hale.
- FINANCIAL AND PRACTICAL SUPPORT was given to various church members in need.
- FRONTLINE 'FARNHAM MONEY ADVICE' started by Farnham Vineyard Church and operated as a collaboration with other churches to give free benefits advice and debt solutions.

- c. To advance Christian education, in particular in the said county, and elsewhere in the United Kingdom or the world.

- SUNDAY SERVICES: these continued on Sunday mornings at The Vineyard Centre, Union Road, Farnham.
- WORKSHOPS within the church were held on specific topics about the Christian faith.
- INSTRUCTION on Christian living for adults and children, based on teaching from the scriptures, was consistently given throughout the year on Sundays, weekly small group meetings in homes and leadership and discipleship courses and training events at the Centre.
- LEADERSHIP DEVELOPMENT. Church leaders and members attended national and other Christian conferences and training events throughout the year – including the annual National Vineyard Leaders Conference, the annual Worship Leaders Conference, and New Wine events.

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

- d. To undertake and fulfil such other charitable activities and purposes for the benefit of the community in the said County and elsewhere as the Directors may from time to time think fit.
- Future plans are:
 1. The ongoing development of The Vineyard Centre as a ministry facility for serving the community and the church.
 2. To extend the growing network of contacts with other agencies and churches within the social care community.
 3. To develop new strategies for serving the community, effectively communicating the gospel and playing our part in the development of the Big Society in Farnham.
 4. To facilitate further growth in Sunday attendance and church membership.
11. As at 31st December 2024 the charity held £67,330 in the Charity Bank 40 day access account and £10,497 in the Charity Bank 100 day access account. The purpose of this holding is:-
- To provide for emergencies.
 - Other uses as agreed by the Directors.
12. The major risks, to which the charity is exposed, as identified by the Directors, have been reviewed and systems are in place to mitigate these risks.
13. Report on the accounts
- The church's total income of £289,497 shows an overall decrease of approx. 2.3% from the 2023 figure. The charity holds a Mortgage with The Charity Bank Ltd, Tonbridge, Kent repayable over 25 years of £321,399 to finance the premises and a third ownership of the Senior Pastor's property now featuring in the Balance Sheet as Fixed Asset £825,824 as at 31/12/24.
- The Trust's expenditure has remained consistent with 2023. The church gave away 10% of its income.

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Directors' Responsibilities

Statement of Directors' Responsibilities:

The Charities Act 2022 and the Companies Act 2006 require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the directors are required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been subject to any material departures disclosed and explained in the financial statements.

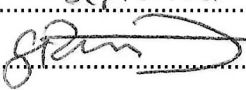
The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act 2022. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the.....7th September 2025.....

Signed on their behalf by Director..........

Print Name.....Guy PRITCHARD.....

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 19.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of Farnham Vineyard (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Farnham Vineyard are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2022 ('the 2022 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act.

Independent examiner's statement

Since Farnham Vineyard's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of New Life Church Cardigan Trust as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G W Schulz FCMA
Independent Examiners Ltd=
The Grain Store
Hills Barn
Appledram Lane South=
Chichester
PO20 7EG

7th September 2025

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Incorporating Income & Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES					
Donations & Legacies	3a	276,250	-	276,250	290,468
Investment Income	3b	1,937	-	1,937	1,009
Charitable Activities	3c	11,310	-	11,310	5,252
TOTAL INCOMING RESOURCES		289,497	-	289,497	296,728
RESOURCES EXPENDED					
Costs of Charitable Activities	4	272,199	-	272,199	275,593
TOTAL RESOURCES EXPENDED		272,199	-	272,199	275,593
NET INCOMING/(OUTGOING) RESOURCES		17,299	-	17,299	21,135
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		17,299	-	17,299	21,135
RECONCILIATION OF FUNDS:					
Balances Brought Forward		511,899	29,103	541,002	519,867
BALANCES CARRIED FORWARD		529,198	29,103	558,301	541,002

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages 11 to 19

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-24 £	Total 31-Dec-23 £
Fixed Assets					
Tangible Assets	2	825,824	-	825,824	828,517
Investment Assets	6	-	-	-	-
		<u>825,824</u>	<u>-</u>	<u>825,824</u>	<u>828,517</u>
Current Assets					
Debtors & Prepayments	8	8,536	-	8,536	15,591
Cash at bank and in hand	7	66,714	29,103	95,817	70,204
Total Current Assets		<u>75,250</u>	<u>29,103</u>	<u>104,353</u>	<u>85,795</u>
Creditors: amounts falling due within one year	9	50,477	-	50,477	41,893
NET CURRENT ASSETS		<u>24,773</u>	<u>29,103</u>	<u>53,876</u>	<u>43,902</u>
TOTAL ASSETS less current liabilities		<u>850,597</u>	<u>29,103</u>	<u>879,700</u>	<u>872,419</u>
Creditors: amounts falling due in one year	10	321,399	-	321,399	331,417
NET ASSETS		<u>529,198</u>	<u>29,103</u>	<u>558,301</u>	<u>541,002</u>
FUNDS OF THE CHARITY					
General Funds		529,198	-	529,198	511,899
Restricted funds	5	-	29,103	29,103	29,103
TOTAL FUNDS		<u>529,198</u>	<u>29,103</u>	<u>558,301</u>	<u>541,002</u>

Director's responsibilities:
For the year ended 31st December 2024.

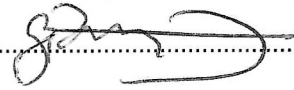
The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act. However, in accordance with section 145 of the Charities Act 2022, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 7th September 2025

Signed on their behalf by Director 

Print Name: Guy PRITCHARD

Company Registration Number :

04943739

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Directors' annual report if applicable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	25%
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There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

2. TANGIBLE FIXED ASSETS

	General Equipment	Land & Buildings	2024
Cost	£	£	£
At 1 January 2024	56,136	825,824	881,960
Additions	-	-	-
Disposals Gain/ (Loss)	-	-	-
Realised Gain/ (Loss)	-	-	-
Revaluation Gain/(Loss)	-	-	-
At 31 December 2024	<u>56,136</u>	<u>825,824</u>	<u>881,960</u>
Accumulated Depreciation			
At 1 January 2024	53,443	-	53,443
Charge for the Year	2,693	-	2,693
At 31 December 2024	<u>56,136</u>	<u>-</u>	<u>56,136</u>
Net Book Value			
At 31 December 2024	<u>-</u>	<u>825,824</u>	<u>825,824</u>
At 1 January 2024	<u>2,693</u>	<u>825,824</u>	<u>828,517</u>

The Church agreed on the 17th October 2021 to invest the sum of £202,667 to aid in the purchase of a property for £608,000, which property is considered suitable and necessary for the proper fulfilment of the pastor, Mr Pritchard's role and has taken on a Mortgage of £180,000 because the Church believes such arrangement to be in the best interests of the Church as the most appropriate way of assisting with such living accommodation and not by way of business.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None
31st December 2023 : None

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a) Donations & Legacies					
Gift Aid Tax Recovered		31,372	-	31,372	44,997
Gifts & Offerings		7,378	-	7,378	26,280
Standing Orders		180,371	-	180,371	186,640
Sunday Offerings		9,655	-	9,655	4,851
Trustee Giving		35,980	-	35,980	27,700
Other Income: Corporate donations		11,494	-	11,494	-
		276,250	-	276,250	290,468
b) Investment Income					
Interest Received		1,937	-	1,937	1,009
		1,937	-	1,937	1,009
c) Incoming from Charitable Activities					
Other Income : Event Receipts		4,038	-	4,038	-
TVC Bookings		-	-	-	3,366
Rental Income		5,772	-	5,772	-
Area Leaders Budget		1,500	-	1,500	1,300
Other income		-	-	-	586
		11,310	-	11,310	5,252

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a) Charitable Activities				
Building Costs:-				
Cleaning Costs	3,480	-	3,480	2,985
Consumables	4,501	-	4,501	4,870
Rent & Rates	269	-	269	298
Repairs & Maintenance	6,615	-	6,615	4,166
Utility Costs	8,544	-	8,544	13,834
Mortgage Interest	32,761	-	32,761	32,018
	<u>56,170</u>	<u>-</u>	<u>56,170</u>	<u>58,171</u>
Finance & Admin costs:-				
Depreciation Expenses	2,693	-	2,693	898
Equipment Costs	5,677	-	5,677	2,145
Office Supplies	1,217	-	1,217	1,363
Telephone Costs	5,448	-	5,448	6,674
	<u>15,035</u>	<u>-</u>	<u>15,035</u>	<u>11,079</u>
General & Other costs:-				
Events & Activities	3,904	-	3,904	3,668
Hospitality	1,986	-	1,986	-
Visiting Speakers Costs	2,036	-	2,036	-
Sundry Expenses	13,242	-	13,242	3,790
	<u>21,168</u>	<u>-</u>	<u>21,168</u>	<u>7,459</u>
Ministry Costs:-				
Ministry & Training	381	-	381	1,865
20's & 30's	329	-	329	-
Area Leaders Expenses	1,002	-	1,002	797
Children's Ministry & Youth Work	3,904	-	3,904	2,059
Gifts & Offerings	24,660	-	24,660	24,653
Holiday Club	1,366	-	1,366	2,438
Mission	683	-	683	3,184
Outreach Costs	3,579	-	3,579	576
	<u>35,903</u>	<u>-</u>	<u>35,903</u>	<u>35,571</u>
Staff costs:-				
Salaries & N.I	113,684	-	113,684	98,160
Employer's NI	5,711	-	5,711	34,213
Employer's Pensions Contributions	2,730	-	2,730	9,635
Conferences & Training	2,378	-	2,378	3,141
Travel & Subsistence	1,150	-	1,150	2,115
	<u>125,653</u>	<u>-</u>	<u>125,653</u>	<u>147,265</u>
Other costs:-				
TVC Repairs	-	-	-	4,542
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,542</u>
Governance costs:-				
Bank Charges	652	-	652	-
Insurance Costs	7,299	-	7,299	3,902
Independent Examiner Fee	1,860	-	1,860	180
Audit & Accountancy costs	42	-	42	-
Legal & Professional fees	8,371	-	8,371	5,787
Trustees Meeting Expenses	46	-	46	1,638
	<u>18,269</u>	<u>-</u>	<u>18,269</u>	<u>11,506</u>
	<u>272,199</u>	<u>-</u>	<u>272,199</u>	<u>275,593</u>

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-24	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-24 £
Ditch the Debt Fund	25,662		-	-	-	25,662
Pastors Housing	3,441		-	-	-	3,441
	29,103		-	-	-	29,103

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-23 £
Ditch the Debt Fund	25,094	568	-	-	-	25,662
Pastors Housing	3,441	-	-	-	-	3,441
	28,535	568	-	-	-	29,103

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Current Bank Account	(6,830)	23,512	16,681	13,517
Instant Access Account	(5,591)	5,591	-	754
40 day Access Account	67,330	-	67,330	45,725
100 day Access Account	10,497	-	10,497	10,174
Soldo Cards	263	-	263	-
Enthuse.com	205	-	205	-
Instant Access Savings Account	806	-	806	-
Petty Cash	35	-	35	35
	66,714	29,103	95,817	70,204

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Fraudulent Activity	4,383	-	4,383	-
Sundry Debtors	4,044	-	4,044	12,355
Recoverable Gift Aid	(0)	-	(0)	3,236
Pensions Payable	109	-	109	-
	8,536	-	8,536	15,591

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Barclaycard Commercial	335	-	335	-
Mortgage Repayments	41,436	-	41,436	40,093
PAYE & NIC Payable	3,554	-	3,554	-
Creditors (Accounts payable)	3,291	-	3,291	-
Independent Examiner's Fee	1,860	-	1,860	1,800
	50,477	-	50,477	41,893

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Mortgage	321,399	-	321,399	331,417
	321,399	-	321,399	331,417

The acquisition of Church House, Union Road, Farnham took place on the 12th October 2007 for £450,000. The Charity had a £400,000 repayment mortgage set up over 25 years and an interest rate of 6.5% with The Charity Bank, Tonbridge. On the 15th December 2021 the Church invested the sum of £202,667, being a third of the purchase price, to aid in the purchase of 26 Waynflete Lane, Farnham, which property is considered suitable and necessary for the proper fulfillment of the senior pastor - Mr Pritchard's role. This is for the best interests of the church as the most appropriate way of assisting with such living accommodation and not by way of business.

A refinance of the existing loan was made for £392,363 which included a lump sum repayment of £212,363 for closure and an additional loan taken for £180,000, over 25 years at an interest rate of 3.75% above BOE base rate, continuing with The Charity Bank, Tonbridge to fund the purchase of the residential property, Waynflete Lane mentioned above.

11. STAFF COSTS AND NUMBERS

	TOTAL 2024 £	restated TOTAL 2023 £
Gross Wages & Salaries	113,684	130,040
Employer's National Insurance Costs	5,711	7,120
Employer's Pension Contributions	2,730	4,849
	122,125	142,009

Average number of employees who were engaged in each of the following activities:

	TOTAL 2024	TOTAL 2023
Charitable Activities	4	4

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2023 - None)

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

12. DIRECTORS AND OTHER RELATED PARTIES

	2024	2023
	£	£
Fees (Salary)	49,000	35,607
Meeting expenses, Travel & Subsistence & Conference & Training Costs	759	1,704
	<u>49,759</u>	<u>37,311</u>

No other material payments were made to directors or any persons connected with them during this financial period. No other material transaction took place between the charity and a director or any person connected with them.

(2023 - None)

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (04943739) and it is a charity registered with the Charity Commission (1101445).

It does not have a Share capital and has no income subject to Corporation Tax.

	2024	2023
	£	£
Profit / Deficit for the financial year	17,299	21,135
Other Recognised Gains	-	-
	<u>17,299</u>	<u>21,135</u>
 Balance Brought Forward	 541,002	 519,867
Closing Funds at 31-Dec-24	<u>558,301</u>	<u>541,002</u>

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

FARNHAM VINEYARD

(COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NUMBER 1101445

COMPANY REGISTRATION NUMBER 04943739

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

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Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 to 18

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER 1101445

COMPANY REGISTRATION NUMBER 04943739

START OF FINANCIAL YEAR 01 January 2023

END OF FINANCIAL YEAR 31 December 2023

DIRECTORS AT 31 DECEMBER 2023 Mr Guy Pritchard
Mr David Rodgett
Mrs Claire Davis
Mr Andre Astovasadourian

COMPANY SECRETARY Mrs Joanne Scougall

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Memorandum and Articles of Association incorporated 27th October 2003, as amended by special resolution on the 22nd February 2006.

OBJECTS

a) To advance the Christian faith in accordance with the statement of faith appearing in the schedule hereto in Surrey and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the charity. **b)** To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in Surrey and elsewhere in the United Kingdom and the World. **c)** To advance Christian education and in particular in Surrey and elsewhere in the United Kingdom and the World.

CORRESPONDENCE ADDRESS The Vineyard Centre
Church House
Union Road
Farnham
GU9 7PT

PRIMARY BANKERS Lloyds TSB Bank Plc
75 Castle Street
Farnham
Surrey
GU9 7LT

INDEPENDENT EXAMINER G W Schulz FCMA
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. The official name of the charity is Farnham Vineyard Trust Ltd. By a declaration of Trust dated 26th September 1995 the charity was originally named Riverside Church Farnham Trust. By a supplementary declaration of Trust dated 13th February 1996, the name of the charity was changed to Farnham Vineyard Trust consequent upon the church's affiliation to the Association of Vineyard Churches, now Vineyard Churches UK. On 27th October 2003 Farnham Vineyard was incorporated as a Charitable Company Limited by Guarantee.

This annual report represents the accounts and Directors' Report for Farnham Vineyard Trust Ltd.

2. The registered number of the charity is 1101445. The Company Number is 4943739.
3. The principle address of the charity is Farnham Vineyard, The Vineyard Centre, Church House, Union Road, Farnham, Surrey, GU9 7PT.
4. The Directors and Trustees are as follows: Mr Guy Pritchard, Mr David Rodgett, Mr Andre Astovasadourian, Mrs Claire Davis and Mrs Vicki Sellick. Mrs Jo Scougall is Company Secretary. The Trust's bank is Lloyds TSB, 75 Castle Street, Farnham, Surrey, GU9 7LT.
5. The Trust's reporting accountant is Independent Examiners Ltd, Sovereign Centre, Poplars, Yapton Lane, Walberton, West Sussex, BN18 0AS.
6. The Declaration of Trust confers upon the Directors, in addition to the statutory powers of investment, the power to purchase stocks, funds, shares, securities and other investments including property.
7. The objects of the trust are:
 - a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.
 - b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.
 - c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.
 - d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.
8. Farnham Vineyard Trust Ltd. is the governing body of Farnham Vineyard Church, a Christian church in Farnham, Surrey and affiliated to the worldwide Association of Vineyard Churches and of Vineyard Churches UK, a Registered Charity. It is a member of Churches Together in Farnham and plays an active role in the town and surrounding area.

Apart from its pastoral and administrative staff Farnham Vineyard, as any church, relies heavily on the commitment and assistance of its members who are unpaid. The strategy adopted to meet the charity's aims is encapsulated in its booklet 'Farnham Vineyard – Our Vision and Values.' It is kept under review by the charity's staff and its contents regularly brought to the attention of the members of the church. The booklet is freely available.

The re-furbished Vineyard Centre, which was formally opened on 24th January 2010, is used for Sunday morning services. The Vineyard Centre also contains the church offices and is used throughout the week for the church's community ministries.

The Trust employs a full-time senior pastor, a part-time senior pastor, a youth pastor, a children's pastor and church administrator.

The church places a strong emphasis on service in the community at both church and individual levels.

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

9. Review of the main activities of the charity during the year

The Trust continued to fulfil its objectives throughout the year. The lettered paragraphs that follow refer to the main activities that took place during the year and correspond to the four lettered objectives of the Trust as referred to above.

- a. To advance the Christian religion in particular in the county of Surrey and elsewhere in the United Kingdom or the world.
- LIVESTREAM: to enable the church to continue throughout the pandemic the Sunday services are now livestreamed on YouTube, widening its reach considerably.
 - EMBASSY: Weekly youth group for 10-18 year olds.
 - PLAY and PRAISE: a weekly parent and toddler group for those inside and outside the church.
 - HOLIDAY CLUB: a week long activity in the summer holiday available for children in church and in the wider community.
 - ECUMENICAL: The church continues to share in Churches Together in Farnham. The pastor meets in various church leaders' groups.
 - PASTORAL OVERSIGHT and support was given to other pastors and churches in the UK Vineyard movement.
- b. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in the said county and elsewhere in the United Kingdom or the world.
- FARNHAM FOODBANK started in The Vineyard Centre on 5th November 2010. This is a cross-church ministry, initiated by Farnham Vineyard and in partnership with Farnham Vineyard Centre, from which food parcels are distributed to those experiencing unforeseen financial crisis. A further distribution centre has been opened at St Mark's, Hale.
 - FINANCIAL AND PRACTICAL SUPPORT was given to various church members in need.
 - FRONTLINE 'FARNHAM MONEY ADVICE' started by Farnham Vineyard Church and operated as a collaboration with other churches to give free benefits advice and debt solutions.
- c. To advance Christian education, in particular in the said county, and elsewhere in the United Kingdom or the world.
- SUNDAY SERVICES: these continued on Sunday mornings at The Vineyard Centre, Union Road, Farnham.
 - WORKSHOPS within the church were held on specific topics about the Christian faith.
 - INSTRUCTION on Christian living for adults and children, based on teaching from the scriptures, was consistently given throughout the year on Sundays, weekly small group meetings in homes and leadership and discipleship courses and training events at the Centre.
 - LEADERSHIP DEVELOPMENT. Church leaders and members attended national and other Christian conferences and training events throughout the year – including the annual National Vineyard Leaders Conference, the annual Worship Leaders Conference, and New Wine events.
- d. To undertake and fulfil such other charitable activities and purposes for the benefit of the community in the said County and elsewhere as the Directors may from time to time think fit

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

- Future plans are:
 - The ongoing development of The Vineyard Centre as a ministry facility for serving the community and the church.
 - To extend the growing network of contacts with other agencies and churches within the social care community.
 - To develop new strategies for serving the community, effectively communicating the gospel and playing our part in the development of the Big Society in Farnham.
 - To facilitate further growth in Sunday attendance and church membership.
- 10. As at 31st December 2023 the charity held £45,725 in the Charity Bank 40 day access account and £10,174 in the Charity Bank 100 day access account The purpose of this holding is:
 - To provide for emergencies.
 - Other uses as agreed by the Directors
- 11. The major risks, to which the charity is exposed, as identified by the Directors, have been reviewed and systems are in place to mitigate these risks.
- 12. Report on the accounts

The church's total income of £296,142 shows an overall increase of approx. 35.5% from the 2022 figure.

The charity holds a Mortgage with The Charity Bank Ltd, Tonbridge, Kent repayable over 25 years of £331,417 to finance the premises and a third ownership of the Senior Pastor's property now featuring in the Balance Sheet as Fixed Asset £828,517..

The Trust's expenditure has remained consistent with 2022. The church gave away 10% of its income.

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Directors' Responsibilities

Statement of Directors' Responsibilities:

The Charities Act 2022 and the Companies Act 2006 require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the directors are required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, and if not, state the nature and effect of the departures disclosed and explained in the financial statements.

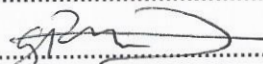
The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act 2022. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 15th September 2024

Signed on their behalf by Director 

Print Name Guy Pritchard

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Farnham Vineyard you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the Act').

I report in respect of my examination of Farnham Vineyard 's accounts carried out under section 145 of the 2022 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Farnham Vineyard's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2022 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Farnham Vineyard as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G W Schulz FCMA

Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

15 September 2024

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Incorporating Income & Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Donations & Legacies	3a	291,200	568	291,768	213,340
Investment Income	3b	1,009	-	1,009	117
Charitable Activities	3c	3,952	-	3,952	5,375
TOTAL INCOMING RESOURCES		296,160	568	296,728	218,833
RESOURCES EXPENDED					
Costs of Charitable Activities	4	275,593	-	275,593	219,904
TOTAL RESOURCES EXPENDED		275,593	-	275,593	219,904
NET INCOMING/(OUTGOING) RESOURCES		20,567	568	21,135	(1,071)
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		20,567	568	21,135	(1,071)
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward		484,284	28,535	512,819	513,890
Prior year Adj		7,048	-	7,048	-
TOTAL FUNDS CARRIED FORWARD		511,899	29,103	541,002	512,819

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages 11 to 18

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2023

		Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Assets	Notes				
Tangible Assets	2	828,517	-	828,517	821,681
Investment Assets	6	-	-	-	-
		<u>828,517</u>	<u>-</u>	<u>828,517</u>	<u>821,681</u>
Current Assets					
Debtors & Prepayments	8	15,591	-	15,591	12,355
Cash at bank and in hand	7	44,356	25,848	70,204	60,695
		<u>59,947</u>	<u>25,848</u>	<u>85,795</u>	<u>73,050</u>
Total Current Assets					
Creditors: amounts falling due within one year	9	45,148	(3,255)	41,893	33,108
NET CURRENT ASSETS		14,799	29,103	43,902	39,942
		<u>843,316</u>	<u>29,103</u>	<u>872,419</u>	<u>861,623</u>
TOTAL ASSETS less current liabilities					
Creditors: amounts falling due in one year	10	331,417	-	331,417	348,803
NET ASSETS		<u>511,899</u>	<u>29,103</u>	<u>541,002</u>	<u>512,819</u>
FUNDS OF THE CHARITY					
General Funds		511,899	-	511,899	484,284
Restricted funds	5	-	29,103	29,103	28,535
TOTAL FUNDS		<u>511,899</u>	<u>29,103</u>	<u>541,002</u>	<u>512,819</u>

Director's responsibilities:
For the year ended 31st December 2023.

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act. However, in accordance with section 145 of the Charities Act 2022, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the.....15th September 2024.....

Signed on their behalf by Director..........

Print Name: **Guy PRITCHARD**

Company Registration Number :

04943739

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Directors' annual report if applicable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

This page does not form part of the statutory financial statements

**FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS**

FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

General Equipment	25%
-------------------	-----

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

2. TANGIBLE FIXED ASSETS

	General Equipment	Land & Buildings	2023
Cost	£	£	£
At 1 January 2023	56,136	818,090	874,226
Additions	-	7,734	7,734
At 31 December 2023	<u>56,136</u>	<u>825,824</u>	<u>881,960</u>
Accumulated Depreciation			
At 1 January 2023	52,545	-	52,545
Charge for the Year	898	-	898
At 31 December 2023	<u>53,443</u>	<u>-</u>	<u>53,443</u>
Net Book Value			
At 31 December 2023	<u>2,693</u>	<u>825,824</u>	<u>828,517</u>
At 1 January 2023	<u>3,591</u>	<u>818,090</u>	<u>821,681</u>

The Church agreed on the 17th October 2021 to invest the sum of £202,667 to aid in the purchase of a property for £608,000, which property is considered suitable and necessary for the proper fulfilment of the pastor, Mr Pritchard's role and has taken on a Mortgage of £180,000 because the Church believes such arrangement to be in the best interests of the Church as the most appropriate way of assisting with such living accommodation and not by way of business.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : Mortgage see note 9 & 10.
31st December 2022 : Mortgage see note 9 & 10.

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a) Donations & Legacies					
Area Leads Budget		1,300	-	1,300	1,450
Gift Aid Tax Recovered		44,997	-	44,997	20,594
Gifts & Offerings		25,712	568	26,280	10,388
Standing Orders		186,640	-	186,640	151,859
Sunday Offerings		4,851	-	4,851	1,524
Trustee Giving		27,700	-	27,700	27,525
		291,200	568	291,768	213,340
b) Investment Income					
Interest Received		1,009	-	1,009	117
		1,009	-	1,009	117
c) Incoming from Charitable Activities					
Event Receipts		-	-	-	1,130
TVC Bookings		3,366	-	3,366	3,279
Other income		586	-	586	966
		3,952	-	3,952	5,375

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a) Charitable Activities				
Area Leaders Expenses	797	-	797	1,745
Cleaning Costs	2,985	-	2,985	628
Conferences & Training	3,141	-	3,141	3,144
Consumables	4,870	-	4,870	2,355
Depreciation Expenses	898	-	898	1,197
Equipment Costs	2,145	-	2,145	2,021
Events & Activities	3,668	-	3,668	2,965
Gifts & Offerings	24,653	-	24,653	20,587
Housing Allowance/Leaseback Scheme	-	-	-	1,566
Ministry Costs	1,865	-	1,865	421
Office Supplies	1,363	-	1,363	951
Outreach Costs	576	-	576	155
Rent & Rates	298	-	298	483
Repairs & Maintenance	4,166	-	4,166	4,483
Salaries & N.I	142,009	-	142,009	122,337
Sundry Expenses	3,790	-	3,790	148
Telephone Costs	6,674	-	6,674	6,201
Travel & Subsistence	2,115	-	2,115	1,577
Utility Costs	13,834	-	13,834	2,574
TVC Repairs	4,542	-	4,542	-
Youth Work	2,059	-	2,059	5,778
Mission	3,184	-	3,184	-
Holiday Club	2,438	-	2,438	-
Governance costs:-				
Bank Charges & Mortgage Interest	32,018	-	32,018	19,773
Insurance Costs	3,902	-	3,902	3,570
Independent Examiner Fee	180	-	180	1,620
Legal & Professional fees	5,787	-	5,787	12,647
Trustees Meeting Expenses	1,638	-	1,638	977
	275,593	-	275,593	219,904

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-23	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-23 £
Ditch the Debt Fund	25,094	568	-	-	-	25,662
Pastors Housing	3,441	-	-	-	-	3,441
	28,535	568	-	-	-	29,103

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-22	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-22 £
Ditch the Debt Fund	25,094	-	-	-	-	25,094
Pastors Housing	11,213	-	(7,771)	-	-	3,441
	36,306	-	(7,771)	-	-	28,535

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Current Bank Account	(6,739)	20,257	13,517	15,269
Reserve Gold Account	-	-	-	33,754
Instant Access Account	(4,838)	5,591	754	10,754
40 day Access Account	45,725	-	45,725	-
100 day Access Account	10,174	-	10,174	-
Petty Cash	35	-	35	917
	44,356	25,848	70,204	60,695

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry Debtors	12,355	-	12,355	12,355
Recoverable Gift Aid	3,236	-	3,236	-
	15,591	-	15,591	12,355

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Reserve Gold Account	3,255	(3,255)	-	-
Mortgage Repayments	40,093	-	40,093	31,488
Independent Examiner's Fee	1,800	-	1,800	1,620
	45,148	(3,255)	41,893	33,108

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Mortgage	331,417	-	331,417	348,803
	331,417	-	331,417	348,803

The acquisition of Church House, Union Road, Farnham took place on the 12th October 2007 for £450,000. The Charity had a £400,000 repayment mortgage set up over 25 years and an interest rate of 6.5% with The Charity Bank, Tonbridge. On the 15th December 2021 the Church invested the sum of £202,667, being a third of the purchase price, to aid in the purchase of 26 Waynflete Lane, Farnham, which property is considered suitable and necessary for the proper fulfillment of the senior pastor - Mr Pritchard's role. This is for the best interests of the church as the most appropriate way of assisting with such living accommodation and not by way of business.

A refinance of the existing loan was made for £392,363 which included a lump sum repayment of £212,363 for closure and an additional loan taken for £180,000, over 25 years at an interest rate of 3.75% above BOE base rate, continuing with The Charity Bank, Tonbridge to fund the purchase of the residential property, Waynflete Lane mentioned above.

11. STAFF COSTS AND NUMBERS

	TOTAL 2023 £	TOTAL 2022 £
Gross Wages & Salaries	98,160	89,119
Employer's National Insurance Costs	34,213	26,579
Employer's Pension Contributions	9,635	6,639
	142,009	122,337

Average number of employees who were engaged in each of the following activities:

	TOTAL 2023	TOTAL 2022
Charitable Activities	4	4

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2022 - None)

FARNHAM VINEYARD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. DIRECTORS AND OTHER RELATED PARTIES

	2023	2022
	£	£
Fees (Salary)	35,607	35,758
House Lease Back Scheme	-	-
Travel Subsistence & Conference Costs	1,704	977
	<u>37,311</u>	<u>36,735</u>

No material payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the charity and a director or any person connected with them.
(2022 - None)

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (04943739) and it is a charity registered with the Charity Commission (1101445).

It does not have a Share capital and has no income subject to Corporation Tax.

	2023	2022
	£	£
Profit / Deficit for the financial year	21,135	(1,071)
Other Recognised Gains	-	-
	<u>21,135</u>	<u>(1,071)</u>
Balance Brought Forward	519,867	513,890
Closing Funds at 31-Dec-23	<u>541,002</u>	<u>512,819</u>

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. PRIOR YEAR ADJUSTMENT

The funds brought forward have been adjusted by £7,048 to reflect a true and fair view of the Charity's closing position as at 31st December 2023.

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

FARNHAM VINEYARD

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1101445

COMPANY REGISTRATION NUMBER 04943739

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

FARNHAM VINEYARD
(A Company Limited by Guarantee)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

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Statement of Financial Activities	9
Balance Sheet	10
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FARNHAM VINEYARD
(A Company Limited by Guarantee)
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1101445

COMPANY REGISTRATION NUMBER 04943739

DATE OF INCORPORATION 23rd October 2003

START OF FINANCIAL YEAR 01 January 2022

END OF FINANCIAL YEAR 31 December 2022

DIRECTORS AT 31 DECEMBER 2022 Mr Guy Pritchard
Mr David Rodgett
Mr Philip Rush Resigned 31 December 2021
Mrs Claire Davis
Mr Andre Astovasadourian
COMPANY SECRETARY Mrs Joanne Scougall

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Memorandum and Articles of Association incorporated 27th October 2003, as amended by special resolution on the 22nd February 2006.

OBJECTS

a) To advance the Christian faith in accordance with the statement of faith appearing in the schedule hereto in Surrey and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the charity. **b)** To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in Surrey and elsewhere in the United Kingdom and the World. **c)** To advance Christian education and in particular in Surrey and elsewhere in the United Kingdom and the World.

CORRESPONDENCE ADDRESS The Vineyard Centre
Church House
Union Road
Farnham
GU9 7PT

PRIMARY BANKERS Lloyds TSB Bank Plc
75 Castle Street
Farnham
Surrey
GU9 7LT

INDEPENDENT EXAMINER Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

FARNHAM VINEYARD
(A Company Limited by Guarantee)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

The official name of the charity is Farnham Vineyard Trust Ltd. By a declaration of Trust dated 26th September 1995 the charity was originally named Riverside Church Farnham Trust. By a supplementary declaration of Trust dated 13th February 1996, the name of the charity was changed to Farnham Vineyard Trust consequent upon the church's affiliation to the Association of Vineyard Churches, now Vineyard Churches UK. On 27th October 2003 Farnham Vineyard was incorporated as a Charitable Company Limited by Guarantee.

This annual report represents the accounts and Directors' Report for Farnham Vineyard Trust Ltd.

The registered number of the charity is 1101445. The Company Number is 4943739.

The principle address of the charity is Farnham Vineyard, The Vineyard Centre, Church House, Union Road, Farnham, Surrey, GU9 7PT.

The Directors and Trustees are as follows: Mr Guy Pritchard, Mr Philip Rush, Mr David Rodgett, Mr Andre Astovasadourian and Mrs Claire Davis. Mrs Jo Scougall is Company Secretary. The Trust's bank is Lloyds TSB, 75 Castle Street, Farnham, Surrey, GU9 7LT.

The Trust's reporting accountant is Independent Examiners Ltd, Unit 2, The Broadridge Business Centre, Delling Lane, Bosham, PO18 8NF.

The Declaration of Trust confers upon the Directors, in addition to the statutory powers of investment, the power to purchase stocks, funds, shares, securities and other investments including property.

The objects of the trust are:

- a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.
- b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.
- c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.
- d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.

Farnham Vineyard Trust Ltd. is the governing body of Farnham Vineyard Church, a Christian church in Farnham, Surrey and affiliated to the worldwide Association of Vineyard Churches and of Vineyard Churches UK, a Registered Charity. It is a member of Churches Together in Farnham and plays an active role in the town and surrounding area.

Apart from its pastoral and administrative staff Farnham Vineyard, as any church, relies heavily on the commitment and assistance of its members who are unpaid. The strategy adopted to meet the charity's aims is encapsulated in its booklet 'Farnham Vineyard – Our Vision and Values.' It is kept under review by the charity's staff and its contents regularly brought to the attention of the members of the church. The booklet is freely available.

The re-furbished Vineyard Centre, which was formally opened on 24th January 2010, is used for Sunday morning services. The Vineyard Centre also contains the church offices and is used throughout the week for the church's community ministries.

The Trust employs a full-time senior pastor, a part-time senior pastor, a youth pastor, a children's pastor and church administrator.

The church places a strong emphasis on service in the community at both church and individual levels.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

Review of the main activities of the charity during the year

The Trust continued to fulfil its objectives throughout the year. The lettered paragraphs that follow refer to the main activities that took place during the year and correspond to the four lettered objectives of the Trust as referred to above.

- a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.
 - LIVESTREAM: to enable the church to continue throughout the pandemic the Sunday services are now livestreamed on YouTube, widening its reach considerably.
 - EMBASSY: Weekly youth group for 10-18 year olds.
 - PLAY and PRAISE: a weekly parent and toddler group for those inside and outside the church.
 - HOLIDAY CLUB: a week long activity in the summer holiday available for children in church and in the wider community.
 - ECUMENICAL: The church continues to share in Churches Together in Farnham. The pastor meets in various church leaders' groups.
 - PASTORAL OVERSIGHT and support was given to other pastors and churches in the UK Vineyard movement.
- b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.
 - FARNHAM FOODBANK started in The Vineyard Centre on 5th November 2010. This is a cross-church ministry, initiated by Farnham Vineyard and in partnership with Farnham Vineyard Centre, from which food parcels are distributed to those experiencing unforeseen financial crisis. A further distribution centre has been opened at St Mark's, Hale.
 - FINANCIAL AND PRACTICAL SUPPORT was given to various church members in need.
 - FRONTLINE 'FARNHAM MONEY ADVICE' started by Farnham Vineyard Church and operated as a collaboration with other churches to give free benefits advice and debt solutions.
- c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.
 - SUNDAY SERVICES: these continued on Sunday mornings at The Vineyard Centre, Union Road, Farnham.
 - WORKSHOPS within the church were held on specific topics about the Christian faith.
 - INSTRUCTION on Christian living for adults and children, based on teaching from the scriptures, was consistently given throughout the year on Sundays, weekly small group meetings in homes and leadership and discipleship courses and training events at the Centre.
 - LEADERSHIP DEVELOPMENT. Church leaders and members attended national and other Christian conferences and training events throughout the year – including the annual National Vineyard Leaders Conference, the annual Worship Leaders Conference, and the New Wine events.
- d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Future plans are:

- The ongoing development of The Vineyard Centre as a ministry facility for serving the community and the church.
- To extend the growing network of contacts with other agencies and churches within the social care community.
- To develop new strategies for serving the community, effectively communicating the gospel and playing our part in the development of the Big Society in Farnham.
- To facilitate further growth in Sunday attendance and church membership.

Reserves

As at 31st December 2022 the charity held £33,754.43 in the Charities Aid Foundation Gold Account. The purpose of this holding is:

- To provide for emergencies.
- Other uses as agreed by the Directors

Risks

The major risks, to which the charity is exposed, as identified by the Directors, have been reviewed and systems are in place to mitigate these risks.

Report on the accounts

The church's total income of £218,833 shows an overall increase of 12.5% from the 2021 figure.

The charity holds a Mortgage with The Charity Bank Ltd, Tonbridge, Kent repayable over 25 years of £380,291.66 to finance the premises and a third ownership of the Senior Pastor's property now featuring in the Balance Sheet as Fixed Asset £822,878.

The Trust's expenditure has remained consistent with 2021. The church gave away 10% of its income.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Directors' Responsibilities

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the directors are required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, and if not, state the nature and effect of the departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 21 September 2023

Signed on their behalf by Director 

Print Name GUY PRITCHARD

FARNHAM VINEYARD
(A Company Limited by Guarantee)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Report to the trustees/ members of Farnham Vineyard on the accounts for the year ended 31st December 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

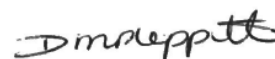
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 22nd September 2023

FARNHAM VINEYARD
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	213,340	-	213,340	241,206
Investment Income	3b	117	-	117	3
Charitable Activities	3c	5,375	-	5,375	8,530
TOTAL INCOMING RESOURCES		218,833	-	218,833	249,739
RESOURCES EXPENDED					
Cost of Generating Funds					
Costs of Charitable Activities	4	212,132	7,771	219,904	219,631
TOTAL RESOURCES EXPENDED		212,132	7,771	219,904	219,631
NET INCOMING/(OUTGOING) RESOURCES		6,700	(7,771)	(1,071)	30,107
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		6,700	(7,771)	(1,071)	30,107
RECONCILIATION OF FUNDS:					
Total Funds Brought Forward		477,584	36,306	513,890	483,782
TOTAL FUNDS CARRIED FORWARD		484,284	28,535	512,819	513,889

Movements on all reserves and all recognised gains and losses are shown above. All of the Charity's operations are classed as continuing.

The notes form part of these financial statements, found on pages 10 to 17

FARNHAM VINEYARD
(A Company Limited by Guarantee)
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Assets					
Tangible Assets	2	821,681	-	821,681	822,878
Investment Assets	6	-	-	-	-
		<u>821,681</u>	<u>-</u>	<u>821,681</u>	<u>822,878</u>
Current Assets					
Debtors & Prepayments	8	12,355	-	12,355	12,355
Cash at bank and in hand	7	32,160	28,535	60,695	72,590
		<u>44,515</u>	<u>28,535</u>	<u>73,050</u>	<u>84,945</u>
Creditors: amounts falling due within one year	9	33,058	-	33,058	29,163
NET CURRENT ASSETS		11,457	28,535	39,992	55,782
TOTAL ASSETS less current liabilities		<u>833,138</u>	<u>28,535</u>	<u>861,673</u>	<u>878,660</u>
Creditors: amounts falling due in one year	10	348,803	-	348,803	364,771
NET ASSETS		<u>484,334</u>	<u>28,535</u>	<u>512,869</u>	<u>513,889</u>
FUNDS OF THE CHARITY					
General Funds		484,334	-	484,334	477,583
Restricted funds	5	-	28,535	28,535	36,306
TOTAL FUNDS		<u>484,334</u>	<u>28,535</u>	<u>512,869</u>	<u>513,889</u>

Director's responsibilities:
For the year ended 31st December 2022.

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 21 September 2023

Signed on their behalf by Director 

Print Name: GUY PRITCHARD

Company Registration Number :

04943739

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below.

Basis of Preparation & Assessment of Going Concern

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Directors' annual report if applicable.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since 1st year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	25%
-------------------	-----

The depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. TANGIBLE FIXED ASSETS

	General Equipment	Land & Buildings	2022
Cost	£	£	£
At 1 January 2022	56,136	818,090	874,226
Additions	-	-	-
At 31 December 2022	<u>56,136</u>	<u>818,090</u>	<u>874,226</u>
Accumulated Depreciation			
At 1 January 2022	51,348	-	51,348
Charge for the Year	1,197	-	1,197
At 31 December 2022	<u>52,545</u>	<u>-</u>	<u>52,545</u>
Net Book Value			
At 31 December 2022	<u>3,591</u>	<u>818,090</u>	<u>821,681</u>
At 1 January 2022	<u>4,788</u>	<u>818,090</u>	<u>822,878</u>

The Church agreed on the 17th October 2021 to invest the sum of £202,667 to aid in the purchase of a property for £608,000, which property is considered suitable and necessary for the proper fulfilment of the pastor, Mr Pritchard's role and has taken on a Mortgage of £180,000 because the Church believes such arrangement to be in the best interests of the Church as the most appropriate way of assisting with such living accommodation and not by way of business.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : Mortgage see note 9 & 10.

31st December 2020 : Mortgage see note 9 & 10.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a) Donations & Legacies					
Area Leads Budget		1,450	-	1,450	-
Gift Aid Tax Recovered		20,594	-	20,594	32,907
Gifts & Offerings		10,388	-	10,388	21,179
Restricted Gifts		-	-	-	39,975
Standing Orders		151,859	-	151,859	121,961
Sunday Offerings		1,524	-	1,524	1,533
Trustee Giving		27,525	-	27,525	23,650
		213,340	-	213,340	241,206
b) Investment Income					
Interest Received		117	-	117	3
		117	-	117	3
c) Incoming from Charitable Activities					
Books & Tape Sales		-	-	-	250
Event Receipts		1,130	-	1,130	5,825
TVC Bookings		3,279	-	3,279	2,455
Other income		966	-	966	-
		5,375	-	5,375	8,530

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Charitable Activities				
Area Leaders Expenses	1,745	-	1,745	3,001
Cleaning Costs	628	-	628	1,957
Conferences & Training	3,144	-	3,144	2,105
Consumables	2,355	-	2,355	1,457
Depreciation Expenses	1,197	-	1,197	1,596
Equipment Costs	2,021	-	2,021	8,150
Events & Activities	2,965	-	2,965	9,315
Gifts & Offerings	20,587	-	20,587	15,026
Housing Allowance/Leaseback Scheme	(6,206)	7,771	1,566	56,998
Ministry Costs	421	-	421	128
Office Supplies	951	-	951	646
Outreach Costs	155	-	155	701
Rent & Rates	483	-	483	178
Repairs & Maintenance	4,483	-	4,483	5,738
Salaries & N.I	122,337	-	122,337	75,652
Sundry Expenses	148	-	148	16
Telephone Costs	6,201	-	6,201	6,480
Travel & Subsistence	1,577	-	1,577	630
Utility Costs	2,574	-	2,574	2,252
Visiting Speakers	-	-	-	200
Youth Work	5,778	-	5,778	4,369
Governance costs:-				
Bank Charges & Mortgage Interest	19,773	-	19,773	14,512
Insurance Costs	3,570	-	3,570	3,430
Independent Examiner Fee	1,620	-	1,620	1,561
Legal & Professional fees	12,647	-	12,647	3,428
Trustees Meeting Expenses	977	-	977	107
	212,132	7,771	219,904	219,631

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-22	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-22 £
Ditch the Debt Fund	25,094	-	-	-	-	25,094
Pastors Housing	11,213	-	(7,771)	-	-	3,441
	36,306	-	(7,771)	-	-	28,535

The Ditch the Debt fund is for reducing the charity mortgage.

The restricted funds of the charity are wholly represented by cash reserves.

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-21	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-21 £
Ditch the Debt Fund	25,094	-	-	-	-	25,094
	25,094	40,875	(29,662)	-	-	36,306

The Ditch the Debt fund is for reducing the charity mortgage.

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Current Bank Account	(4,419)	19,689	15,269	24,474
Reserve Gold Account	30,499	3,255	33,754	28,793
Instant Access Account	5,162	5,591	10,754	18,525
Petty Cash	917	-	917	798
	32,160	28,535	60,695	72,590

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Sundry Debtors	12,355	-	12,355	12,355
	12,355	-	12,355	12,355

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Mortgage Repayments	31,488	-	31,488	27,593
Independent Examiner's Fee	1,620	-	1,620	1,570
	33,108	-	33,108	29,163

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Mortgage	348,803	-	348,803	364,771
	348,803	-	348,803	364,771

The acquisition of Church House, Union Road, Farnham took place on the 12th October 2007 for £450,000. The Charity had a £400,000 repayment mortgage set up over 25 years and an interest rate of 6.5% with The Charity Bank, Tonbridge. On the 15th December 2021 the Church invested the sum of £202,667, being a third of the purchase price, to aid in the purchase of 26 Waynflete Lane, Farnham, which property is considered suitable and necessary for the proper fulfillment of the senior pastor - Mr Pritchard's role. This is for the best interests of the church as the most appropriate way of assisting with such living accommodation and not by way of business.

A refinance of the existing loan was made for £392,363 which included a lump sum repayment of £212,363 for closure and an additional loan taken for £180,000, over 25 years at an interest rate of 3.75% above BOE base rate, continuing with The Charity Bank, Tonbridge to fund the purchase of the residential property, Waynflete Lane mentioned above.

11. STAFF COSTS AND NUMBERS

	TOTAL 2022 £	TOTAL 2021 £
Gross Wages & Salaries	89,119	60,621
Employer's National Insurance Costs	26,579	11,475
Employer's Pension Contributions	6,639	3,556
	122,337	75,652

Employees who were engaged in each of the following activities:

	TOTAL 2022	TOTAL 2021
Activities in Furtherance of Charitable Objects.	4	4

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2021 - None)

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and it is a charity registered with the Charity Commission number 1101445.

The Charity does not have a Share capital and has no income subject to Corporation Tax.

	2022	2021
	£	£
Surplus / Deficit for the financial year	(1,071)	30,107
Other Recognised Gains	-	-
	<u>(1,071)</u>	<u>30,107</u>
Balance Brought Forward	513,890	483,782
Closing Funds at 31-Dec-22	<u>512,819</u>	<u>513,889</u>

13. PAYMENTS TO DIRECTORS AND RELATED PARTIES

	2022	2021
	£	£
Fees (Salary)	35,758	19,471
House Lease Back Scheme	-	27,336
Travel Subsistence & Conference Costs	977	107
	<u>36,735</u>	<u>46,914</u>

No other payments were made to Directors or any persons connected with them during this financial period. No other material transaction took place between the charity and a Director or any person connected with them.

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

FARNHAM VINEYARD

England & Wales - Charity number 1101445

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

FARNHAM VINEYARD

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1101445

COMPANY REGISTRATION NUMBER 4943739

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

FARNHAM VINEYARD
(A Company Limited by Guarantee)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

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FARNHAM VINEYARD
(A Company Limited by Guarantee)
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1101445

COMPANY REGISTRATION NUMBER 4943739

DATE OF INCORPORATION 23rd October 2003

START OF FINANCIAL YEAR 01 January 2021

END OF FINANCIAL YEAR 31 December 2021

DIRECTORS AT 31 DECEMBER 2021 Mr Guy Pritchard
Mr David Rodgett
Mr Philip Rush
Mrs Claire Davis
Mr Andre Astovasadourian

COMPANY SECRETARY Mrs Joanne Scougall

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Memorandum and Articles of Association incorporated 27th October 2003, as amended by special resolution on the 22nd February 2006.

OBJECTS

a) To advance the Christian faith in accordance with the statement of faith appearing in the schedule hereto in Surrey and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the charity. **b)** To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in Surrey and elsewhere in the United Kingdom and the World. **c)** To advance Christian education and in particular in Surrey and elsewhere in the United Kingdom and the World.

CORRESPONDENCE ADDRESS The Vineyard Centre
Church House
Union Road
Farnham
GU9 7PT

PRIMARY BANKERS Lloyds TSB Bank Plc
75 Castle Street
Farnham
Surrey
GU9 7LT

INDEPENDENT EXAMINER Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

FARNHAM VINEYARD
(A Company Limited by Guarantee)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

The official name of the charity is Farnham Vineyard Trust Ltd. By a declaration of Trust dated 26th September 1995 the charity was originally named Riverside Church Farnham Trust. By a supplementary declaration of Trust dated 13th February 1996, the name of the charity was changed to Farnham Vineyard Trust consequent upon the church's affiliation to the Association of Vineyard Churches, now Vineyard Churches UK. On 27th October 2003 Farnham Vineyard was incorporated as a Charitable Company Limited by Guarantee.

This annual report represents the accounts and Directors' Report for Farnham Vineyard Trust Ltd.

The registered number of the charity is 1101445. The Company Number is 4943739.

The principle address of the charity is Farnham Vineyard, The Vineyard Centre, Church House, Union Road, Farnham, Surrey, GU9 7PT.

The Directors and Trustees are as follows: Mr Guy Pritchard, Mr Philip Rush, Mr David Rodgett, Mr Andre Astovasadourian and Mrs Claire Davis. Mrs Jo Scougall is Company Secretary. The Trust's bank is Lloyds TSB, 75 Castle Street, Farnham, Surrey, GU9 7LT.

The Trust's reporting accountant is Independent Examiners Ltd, Sovereign Centre, Poplars, Yapton Lane, Walberton, West Sussex, BN18 0AS.

The Declaration of Trust confers upon the Directors, in addition to the statutory powers of investment, the power to purchase stocks, funds, shares, securities and other investments including property.

The objects of the trust are:

- a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.
- b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.
- c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.
- d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.

Farnham Vineyard Trust Ltd. is the governing body of Farnham Vineyard Church, a Christian church in Farnham, Surrey and affiliated to the worldwide Association of Vineyard Churches and of Vineyard Churches UK, a Registered Charity. It is a member of Churches Together in Farnham and plays an active role in the town and surrounding area.

Apart from its pastoral and administrative staff Farnham Vineyard, as any church, relies heavily on the commitment and assistance of its members who are unpaid. The strategy adopted to meet the charity's aims is encapsulated in its booklet 'Farnham Vineyard – Our Vision and Values.' It is kept under review by the charity's staff and its contents regularly brought to the attention of the members of the church. The booklet is freely available.

The re-furbished Vineyard Centre, which was formally opened on 24th January 2010, is used for Sunday morning services. The Vineyard Centre also contains the church offices and is used throughout the week for the church's community ministries.

The Trust employs a full-time senior pastor, a part-time senior pastor, a youth pastor, a children's pastor and church administrator.

The church places a strong emphasis on service in the community at both church and individual levels.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

Review of the main activities of the charity during the year

The Trust continued to fulfil its objectives throughout the year. The paragraphs that follow refer to the main activities that took place during the year and correspond to the four lettered objectives of the Trust as referred to above.

- a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.
 - LIVESTREAM: to enable the church to continue throughout the pandemic the Sunday services are now livestreamed on YouTube, widening its reach considerably.
 - EMBASSY: Weekly youth group for 10-18 year olds.
 - PLAY and PRAISE: a weekly parent and toddler group for those inside and outside the church.
 - ECUMENICAL: The church continues to share in Churches Together in Farnham. The pastor meets in various church leaders' groups.
 - PASTORAL OVERSIGHT and support was given to other pastors and churches in the UK Vineyard movement.
- b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.
 - FARNHAM FOODBANK started in The Vineyard Centre on 5th November 2010. This is a cross-church ministry, initiated by Farnham Vineyard and in partnership with Farnham Vineyard Centre, from which food parcels are distributed to those experiencing unforeseen financial crisis. A further distribution centre has been opened at St Mark's, Hale.
 - FINANCIAL AND PRACTICAL SUPPORT was given to various church members in need.
 - FRONTLINE 'FARNHAM MONEY ADVICE' started by Farnham Vineyard Church and operated as a collaboration with other churches to give free benefits advice and debt solutions.
- c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.
 - SUNDAY SERVICES: these continued on Sunday mornings at The Vineyard Centre, Union Road, Farnham.
 - WORKSHOPS within the church were held on specific topics about the Christian faith.
 - INSTRUCTION on Christian living for adults and children, based on teaching from the scriptures, was consistently given throughout the year on Sundays, weekly small group meetings in homes and leadership and discipleship courses and training events at the Centre.
 - LEADERSHIP DEVELOPMENT. Church leaders and members attended national and other Christian conferences and training events throughout the year – including the annual National Vineyard Leaders Conference, the annual Worship Leaders Conference, and the New Wine and Soul Survivor events.
- d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Future plans are:

- The ongoing development of The Vineyard Centre as a ministry facility for serving the community and the church.
- To extend the growing network of contacts with other agencies and churches within the social care community.
- To develop new strategies for serving the community, effectively communicating the gospel and playing our part in the development of the Big Society in Farnham
- To facilitate further growth in Sunday attendance and church membership.

Reserves

As at 31st December 2021 the charity held £28,793.35 in the Charities Aid Foundation Gold Account. The purpose of this holding is:

- To provide for emergencies.
- Other uses as agreed by the Directors

Risks

The major risks, to which the charity is exposed, as identified by the Directors, have been reviewed and systems are in place to mitigate these risks.

Report on the accounts

The church's total income of £249,739 shows an overall increase of 3.2% from the 2020 figure.

The charity holds a Mortgage with The Charity Bank Ltd, Tonbridge, Kent repayable over 25 years of £392,363.45 to finance the premises and a third ownership of the Senior Pastor's property now featuring in the Balance Sheet as Fixed Asset £822,878.

The Trust's expenditure, £219,631 has remained consistent with 2020. The church gave away 10% of its income.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Directors' Responsibilities

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the directors are required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 27th September 2022

Signed on their behalf by Director 

Print Name GUY PRITCHARD

FARNHAM VINEYARD
(A Company Limited by Guarantee)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

Report to the trustees/ members of Farnham Vineyard on the accounts for the year ended 31st December 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

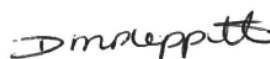
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 27th September 2022

FARNHAM VINEYARD
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	200,331	40,875	241,206	201,470
Investment Income	3b	3	-	3	23
Charitable Activities	3c	8,530	-	8,530	998
TOTAL INCOMING RESOURCES		208,864	40,875	249,739	202,491
RESOURCES EXPENDED					
Cost of Generating Funds					
Costs of Charitable Activities	4a	189,969	29,662	219,631	165,051
TOTAL RESOURCES EXPENDED		189,969	29,662	219,631	165,051
NET INCOMING/(OUTGOING) RESOURCES		18,894	11,213	30,107	37,440
Total Funds Brought Forward		458,689	25,094	483,782	446,342
TOTAL FUNDS CARRIED FORWARD		477,584	36,306	513,889	483,782

Movements on all reserves and all recognised gains and losses are shown above. All of the Charity's operations are classed as continuing.

The notes form part of these financial statements, found on pages 10 to 17

FARNHAM VINEYARD
(A Company Limited by Guarantee)
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Fixed Assets					
Tangible Assets	2	822,878	-	822,878	644,474
Investment Assets	6	-	-	-	-
		<u>822,878</u>	<u>-</u>	<u>822,878</u>	<u>644,474</u>
Current Assets					
Debtors & Prepayments	8	12,355	-	12,355	12,355
Cash at bank and in hand	7	36,284	36,306	72,591	54,042
		<u>48,639</u>	<u>36,306</u>	<u>84,946</u>	<u>66,397</u>
Creditors: amounts falling due within one year	9	29,163	-	29,163	28,956
NET CURRENT ASSETS		19,477	36,306	55,783	37,441
TOTAL ASSETS less current liabilities		<u>842,355</u>	<u>36,306</u>	<u>878,661</u>	<u>681,915</u>
Creditors: amounts falling due in one year	10	364,771	-	364,771	198,133
NET ASSETS		<u>477,584</u>	<u>36,306</u>	<u>513,890</u>	<u>483,782</u>
FUNDS OF THE CHARITY					
General Funds		477,584	-	477,584	458,688
Restricted funds	5	-	36,306	36,306	25,094
TOTAL FUNDS		<u>477,584</u>	<u>36,306</u>	<u>513,890</u>	<u>483,782</u>

Director's responsibilities:
For the year ended 31st December 2021

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the..... 27th SEPTEMBER 2022

Signed on their behalf by Director..... 

Print Name: GUY PRITCHARD

Company Registration Number : 4943739

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below.

Basis of Preparation & Assessment of Going Concern

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Directors' annual report if applicable.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since 1st year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	25%
-------------------	-----

The depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. TANGIBLE FIXED ASSETS

	General Equipment	Land & Buildings	2021
Cost	£	£	£
At 1 January 2021	56,136	638,090	694,226
Additions	-	180,000	180,000
Disposals Gain/ (Loss)	-	-	-
Realised Gain/ (Loss)	-	-	-
Revaluation Gain/(Loss)	-	-	-
At 31 December 2021	<u>56,136</u>	<u>818,090</u>	<u>874,226</u>
Accumulated Depreciation			
At 1 January 2021	49,752	-	49,752
Charge for the Year	1,596	-	1,596
At 31 December 2021	<u>51,348</u>	<u>-</u>	<u>51,348</u>
Net Book Value			
At 31 December 2021	<u>4,788</u>	<u>818,090</u>	<u>822,878</u>
At 1 January 2021	<u>6,384</u>	<u>638,090</u>	<u>644,474</u>

The Church agreed on the 17th October 2021 to invest the sum of £202,667 to aid in the purchase of a property for £608,000, which property is considered suitable and necessary for the proper fulfilment of the pastor, Mr Pritchard's role and has taken on a Mortgage of £180,000 because the Church believes such arrangement to be in the best interests of the Church as the most appropriate way of assisting with such living accommodation and not by way of business.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021 : Mortgage see note 9 & 10.
31st December 2020 : Mortgage see note 9 & 10.

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Donations & Legacies				
Area Leads Budget	-	-	-	1,550
Gift Aid Tax Recovered	24,732	8,175	32,907	32,518
Gifts & Offerings	21,179	-	21,179	29,325
Restricted Gifts	7,275	32,700	39,975	-
Standing Orders	121,961	-	121,961	135,498
Sunday Offerings	1,533	-	1,533	2,579
Trustee Giving	23,650	-	23,650	-
	200,331	40,875	241,206	201,470
b) Investment Income				
Interest Received	3	-	3	23
	3	-	3	23
c) Incoming from Charitable Activities				
Books & Tape Sales	250	-	250	-
Event Receipts	5,825	-	5,825	-
TVC Bookings	2,455	-	2,455	998
	8,530	-	8,530	998

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a) Charitable Activities				
Area Leaders Expenses	3,001	-	3,001	-
Cleaning Costs	1,957	-	1,957	1,985
Conferences & Training	2,105	-	2,105	400
Consumables	1,457	-	1,457	1,522
Depreciation Expenses	1,596	-	1,596	1,596
Equipment Costs	8,150	-	8,150	6,390
Events & Activities	9,315	-	9,315	1,090
Gifts & Offerings	15,026	-	15,026	17,489
Housing Allowance/Leaseback Scheme	27,336	29,662	56,998	25,536
Ministry Costs	128	-	128	236
Office Supplies	646	-	646	594
Outreach Costs	701	-	701	1,947
Rent & Rates	178	-	178	324
Repairs & Maintenance	5,738	-	5,738	6,400
Salaries & N.I	75,652	-	75,652	60,696
Sundry Expenses	16	-	16	78
Telephone Costs	6,480	-	6,480	4,722
Travel & Subsistence	630	-	630	1,208
Utility Costs	2,252	-	2,252	6,572
Visiting Speakers	200	-	200	-
Youth Work	4,369	-	4,369	2,181
Governance costs:-				
Bank Charges & Mortgage Interest	14,512	-	14,512	15,860
Insurance Costs	3,430	-	3,430	3,338
Independent Examiner Fee	1,561	-	1,561	1,440
Legal & Professional fees	3,428	-	3,428	3,267
Trustees Meeting Expenses	107	-	107	180
	189,969	29,662	219,631	165,051

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-21	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-21 £
Ditch the Debt Fund	25,094	-	-	-	-	25,094
Pastors Housing	-	40,875	(29,662)	-	-	11,213
	25,094	40,875	(29,662)	-	-	36,306

The Ditch the Debt fund is for reducing the charity mortgage.

The restricted funds of the charity are wholly represented by cash reserves.

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-20	Income £	Expenditure £	Gains & (Losses) £	Transfer £	Balance 31-Dec-20 £
Ditch the Debt Fund	25,094	-	-	-	-	25,094
	25,094	-	-	-	-	25,094

The Ditch the Debt fund is for reducing the charity mortgage.

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Current Bank Account	4,785	19,689	24,474	24,400
Reserve Gold Account	25,538	3,255	28,793	28,790
Instant Access Account	5,162	13,363	18,525	37
Petty Cash	798	-	798	815
	36,284	36,306	72,591	54,042

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Sundry Debtors	12,355	-	12,355	12,355
	12,355	-	12,355	12,355

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Mortgage Repayments	27,593	-	27,593	27,507
Independent Examiner's Fee	1,570	-	1,570	1,449
	29,163	-	29,163	28,956

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Mortgage	364,771	-	364,771	198,133
	364,771	-	364,771	198,133

The acquisition of Church House, Union Road, Farnham took place on the 12th October 2007 for £450,000. The Charity had a £400,000 repayment mortgage set up over 25 years and an interest rate of 6.5% with The Charity Bank, Tonbridge. On the 15th December 2021 the Church invested the sum of £202,667, being a third of the purchase price, to aid in the purchase of 26 Waynflete Lane, Farnham, which property is considered suitable and necessary for the proper fulfillment of the senior pastor - Mr Pritchard's role. This is for the best interests of the church as the most appropriate way of assisting with such living accommodation and not by way of business.

A refinance of the existing loan was made for £392,363 which included a lump sum repayment of £212,363 for closure and an additional loan taken for £180,000, over 25 years at an interest rate of 3.75% above BOE base rate, continuing with The Charity Bank, Tonbridge to fund the purchase of the residential property, Waynflete Lane mentioned above.

11. STAFF COSTS AND NUMBERS

	TOTAL 2021 £	TOTAL 2020 £
Gross Wages & Salaries	60,621	47,872
Employer's National Insurance Costs	11,475	9,119
Employer's Pension Contributions	3,556	3,704
	75,652	60,695

Employees who were engaged in each of the following activities:

	TOTAL 2021	TOTAL 2020
Activities in Furtherance of Charitable Objects.	4	4

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.
(2020 - None)

FARNHAM VINEYARD
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and it is a charity registered with the Charity Commission number 1101445.

The Charity does not have a Share capital and has no income subject to Corporation Tax.

	2021	2020
	£	£
Surplus / Deficit for the financial year	30,107	37,440
Other Recognised Gains	-	-
	<u>30,107</u>	<u>37,440</u>
Balance Brought Forward	483,783	446,342
Closing Funds at 31-Dec-21	<u>513,890</u>	<u>483,782</u>

13. PAYMENTS TO DIRECTORS AND RELATED PARTIES

	2021	2020
	£	£
Fees (Salary)	19,471	18,159
House Lease Back Scheme	27,336	25,536
Travel Subsistence & Conference Costs	107	180
	<u>46,914</u>	<u>43,875</u>

No other payments were made to Directors or any persons connected with them during this financial period. No other material transaction took place between the charity and a Director or any person connected with them.

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

FARNHAM VINEYARD

(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1101445

COMPANY REGISTRATION NUMBER 4943739

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO188NF

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

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FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1101445

COMPANY REGISTRATION NUMBER 4943739

DATE OF INCORPORATION 23rd October 2003

START OF FINANCIAL YEAR 1st January 2020

END OF FINANCIAL YEAR 31st December 2020

DIRECTORS AT 31ST DECEMBER 2020 Mr Guy Pritchard
Mr David Rodgett
Mr Philip Rush
Mrs Claire Davis
Mr Andre Astovasadourian

COMPANY SECRETARY Mrs Joanne Scougall

Memorandum and Articles of Association incorporated 27th October 2003, as amended by special resolution on the 22nd February 2006.

OBJECTS

a) To advance the Christian faith in accordance with the statement of faith appearing in the schedule hereto in Surrey and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with charitable work of the charity. **b)** To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in Surrey and elsewhere in the United Kingdom and the World. **c)** To advance Christian education and in particular in Surrey and elsewhere in the United Kingdom and the World.

CORRESPONDENT ADDRESS The Vineyard Centre
Church House
Union Road
Farnham
GU9 7PT

BANKERS Lloyds TSB Bank Plc
75 Castle Street
Farnham
Surrey
GU9 7LT

INDEPENDENT EXAMINER Kim Gomes
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO188NF

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. The official name of the charity is Farnham Vineyard Trust Ltd. By a declaration of Trust dated 26th September 1995 the charity was originally named Riverside Church Farnham Trust. By a supplementary declaration of Trust dated 13th February 1996, the name of the charity was changed to Farnham Vineyard Trust consequent upon the church's affiliation to the Association of Vineyard Churches, now Vineyard Churches UK. On 27th October 2003 Farnham Vineyard was incorporated as a Charitable Company Limited by Guarantee.

This annual report represents the accounts and Directors' Report for Farnham Vineyard Trust Ltd.

2. The registered number of the charity is 1101445. The Company Number is 4943739.

3. The principle address of the charity is Farnham Vineyard, The Vineyard Centre, Church House, Union Road, Farnham, Surrey, GU9 7PT.

4. The Directors and Trustees are as follows: Mr Guy Pritchard, Mr Philip Rush, Mr David Rodgett, Mr Andre Astovasadourian and Mrs Claire Davis. Mrs Jo Scougall is Company Secretary. The Trust's bank is Lloyds TSB, 75 Castle Street, Farnham, Surrey, GU9 7LT.

5. The Trust's Independent Examiner is Mrs K Gomes, Independent Examiners Ltd, Unit 2, The Broadfield Business Centre, Bosham, PO18 8NF

6. The Declaration of Trust confers upon the Directors, in addition to the statutory powers of investment, the power to purchase stocks, funds, shares, securities and other investments including property.

7. The objects of the trust are:

a. To advance the Christian religion, in particular in the county of Surrey and elsewhere in the United Kingdom or the world.

b. To relieve persons who are in conditions of need or hardship, or who are aged or sick, and to relieve the distress caused thereby, in particular in the said county and elsewhere in the United Kingdom and the world.

c. To advance Christian education, in particular in the said county and elsewhere in the United Kingdom and the world.

d. To undertake and fulfil other such charitable activities and purposes for the benefit of the community in the said county and elsewhere as the Directors may, from time to time, think fit.

8. Farnham Vineyard Trust Ltd. is the governing body of Farnham Vineyard Church, a Christian church in Farnham, Surrey and affiliated to the worldwide Association of Vineyard Churches and of Vineyard Churches UK, a Registered Charity. It is a member of Churches Together in Farnham and plays an active role in the town and surrounding area.

9. Apart from its pastoral and administrative staff Farnham Vineyard, as any church, relies heavily on the commitment and assistance of its members who are unpaid. The strategy adopted to meet the charity's aims is encapsulated in its booklet 'Farnham Vineyard – Our Vision and Values.' It is kept under review by the charity's staff and its contents regularly brought to the attention of the members of the church. The booklet is freely available.

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

The re-furbished Vineyard Centre, which was formally opened on 24th January 2010, is used for Sunday morning services. The Vineyard Centre also contains the church offices and is used throughout the week for the church's community ministries.

The Trust employs a full-time senior pastor, a part-time Senior pastor, a youth pastor, a children's pastor/church administrator.

The church places a strong emphasis on service in the community at both church and individual levels.

10 Review of the main activities of the charity during the year

The Trust continued to fulfil its objectives throughout the year. The lettered paragraphs that follow refer to the main activities that took place during the year and correspond to the four lettered objectives of the Trust as referred to above.

A. To advance the Christian religion in particular in the county of Surrey and elsewhere in the United Kingdom or the world.

· LIVESTREAM: to enable the church to continue throughout the pandemic the Sunday services are now livestreamed on YouTube, widening its reach considerably.

· EMBASSY: Fortnightly social group for 10-18 year olds.

· PLAY and PRAISE: a weekly parent and toddler group for those inside and outside the church.

· ECUMENICAL: The church continues to share in Churches Together in Farnham. The pastor meets in various church leaders' groups.

· PASTORAL OVERSIGHT and support was given to other pastors and churches in the UK Vineyard movement.

B. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in particular in the said county and elsewhere in the United Kingdom or the world.

· FARNHAM FOODBANK started in The Vineyard Centre on 5th November 2010. This is a cross-church ministry, initiated by Farnham Vineyard and in partnership with Farnham Vineyard Centre, from which food parcels are distributed to those experiencing unforeseen financial crisis. A further distribution centre has been opened at St Mark's, Hale.

· STOREHOUSE MINISTRY: distribution of parcels of food donated by members of the church for those in need.

· FINANCIAL AND PRACTICAL SUPPORT was given to various church members in need.

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

C. To advance Christian education, in particular in the said county, and elsewhere in the United Kingdom or the world.

· **SUNDAY SERVICES:** these continued on Sunday mornings at The Vineyard Centre, Union Road, Farnham.

· **WORKSHOPS** within the church were held on specific topics about the Christian faith.

· **INSTRUCTION** on Christian living for adults and children, based on teaching from the scriptures, was consistently given throughout the year on Sundays, weekly small group meetings in homes and leadership and discipleship courses and training events at the Centre.

· **LEADERSHIP DEVELOPMENT.** Church leaders and members attended national and other Christian conferences and training events throughout the year – including the annual National Vineyard Leaders Conference, the annual Worship Leaders Conference, and the New Wine and Soul Survivor events.

D. To undertake and fulfil such other charitable activities and purposes for the benefit of the community in the said County and elsewhere as the Directors may from time to time think fit

· **Future plans are:**

1. The ongoing development of The Vineyard Centre as a ministry facility for serving the community and the church.

2. To extend the growing network of contacts with other agencies and churches within the social care community.

3. To develop new strategies for serving the community, effectively communicating the gospel and playing our part in the development of the Big Society in Farnham.

4. To facilitate further growth in Sunday attendance and church membership.

11. As at 31st December 2020 the charity held £28,790.46 in the Charities Aid Foundation Gold Account. The purpose of this holding is:

- To provide for emergencies.
- Other uses as agreed by the Directors

12. The major risks, to which the charity is exposed, as identified by the Directors, have been reviewed and systems are in place to mitigate these risks.

13. Report on the Accounts

The church's total income of £202,491 shows an overall increase of 2.24% on the 2019 figure of £198,042.

The charity holds a Mortgage with The Charity Bank Ltd, Tonbridge, Kent repayable over 25 years of £225,640.37 to finance the premises now featuring in the Balance Sheet as Fixed Asset £638,090. The Trust's expenditure has remained consistent with 2019. The church gave away 10% of its income.

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Statement of Directors' Responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and

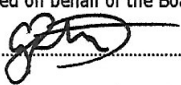
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special exemption applicable to small companies conferred by part ii of schedule 8 of the Companies Act 1985.

I approve the attached statement of financial activities and balance sheet for the year ended 31st December 2020, and confirm that I have made available all information necessary for its preparation.

Approved by the Board of Directors

on 26th Oct '21

Signed on behalf of the Board of Directors

by 

Printed Name : G. PRITCHARD

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

(Incorporating Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	201,470	-	201,470	193,829
Investment Income	3b	23	-	23	38
Charitable Activities	3c	998	-	998	4,175
TOTAL INCOMING RESOURCES		202,491	-	202,491	198,042
RESOURCES EXPENDED					
Cost of Generating Funds					
Charitable Activities	4a	140,966	-	140,966	149,619
Governance Costs	4b	24,085	-	24,085	29,323
TOTAL RESOURCES EXPENDED		165,051	-	165,051	178,943
NET INCOMING/(OUTGOING) RESOURCES		37,440	-	37,440	19,099
Total Funds Brought Forward		421,248	25,094	446,342	427,243
TOTAL FUNDS CARRIED FORWARD		458,688	25,094	483,782	446,342

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 17 form part of these financial statements.

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-20 Total £	31-Dec-19 Total £
Fixed Assets					
Tangible Assets	2	644,474	-	644,474	641,206
Current Assets					
Debtors & Prepayments	7	12,355	-	12,355	6,262
Cash at Bank and in Hand	6	28,948	25,094	54,042	35,155
		41,303	25,094	66,397	41,417
Creditors: amounts falling due within one year	8	28,956	-	28,956	28,570
NET CURRENT ASSETS		656,821	25,094	681,915	654,053
TOTAL ASSETS less current liabilities		656,821	25,094	681,915	654,053
Creditors: amounts falling due in more than one year	9	198,133	-	198,133	207,711
NET ASSETS		458,688	25,094	483,782	446,342
CAPITAL AND RESERVES					
General Funds		458,688	-	458,688	421,248
Restricted Funds	5	-	25,094	25,094	25,094
		458,688	25,094	483,782	446,342

Directors' Responsibilities:

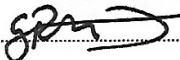
The Directors are satisfied that for the year ended on 31st December 2020 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on the 26th Oct '21

Signed on their behalf by Director 

Printed Name: G. PRITCHARD

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA during the same financial period.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Equipment 20%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	General Equipment £	Total 2020 £
Cost	01-Jan-20	638,090	51,272	689,362
Additions			4,864	4,864
Cost at	31-Dec-20	<u>638,090</u>	<u>56,136</u>	<u>694,226</u>
Depreciation	01-Jan-20	-	48,156	48,156
Charge			1,596	1,596
Depreciation at	31-Dec-20	<u>-</u>	<u>49,752</u>	<u>49,752</u>
Net Book Value	31-Dec-20	<u>638,090</u>	<u>6,384</u>	<u>644,474</u>
Net Book Value	31-Dec-19	<u>638,090</u>	<u>3,116</u>	<u>641,206</u>

The annual commitments under non-cancelling operating leases, capital commitments, contingent liabilities are as follows:

31st December 2020 : Mortgage see note 8 & 9
31st December 2019 : Mortgage see note 8 & 9

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

3. INCOMING RESOURCES

Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Donations & Legacies				
Standing Orders	135,498	-	135,498	122,328
Gifts & Offerings	29,325	-	29,325	32,774
Sunday Offerings	2,579	-	2,579	8,866
Gift Aid Tax Recovered	32,518	-	32,518	25,836
Area Leads Budget	1,550	-	1,550	4,025
	201,470	-	201,470	193,829

b) Investment Income

Interest Received	23	-	23	38
	23	-	23	38

c) Charitable Activities

Event Receipts	-	-	-	-
TVC Bookings	998	-	998	4,175
Books & Tape Sales	-	-	-	-
	998	-	998	4,175

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

4. RESOURCES EXPENDED

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Charitable Activities					
Cleaning Costs		1,985	-	1,985	3,586
Conferences & Training		400	-	400	2,996
Consumables		1,522	-	1,522	4,339
Depreciation Expenses		1,596	-	1,596	-
Equipment Costs		6,390	-	6,390	1,808
Events & Activities		1,090	-	1,090	1,972
Gifts & Offerings		17,489	-	17,489	18,518
Housing Allowance/Leaseback Scheme		25,536	-	25,536	24,996
Ministry Costs		236	-	236	1,091
Office Supplies		594	-	594	807
Outreach Costs		1,947	-	1,947	3,094
Rent & Rates		324	-	324	2,578
Repairs & Maintenance		6,400	-	6,400	5,528
Salaries & N.I	10	60,695	-	60,695	55,986
Sundry Expenses		80	-	80	94
Telephone Costs		4,722	-	4,722	3,589
Travel & Subsistence		1,207	-	1,207	1,376
Utility Costs		6,572	-	6,572	9,598
Visiting Speakers		-	-	-	350
Youth Work		2,181	-	2,181	6,704
Area Leaders Expenses		-	-	-	611
		140,966	-	140,966	149,619

b) Governance Costs

Bank Charges & Mortgage Interest		15,860	-	15,860	16,467
Independent Examiners Fee		1,440	-	1,440	2,115
Insurance Costs		3,338	-	3,338	3,870
Legal & Professional Fees		3,267	-	3,267	5,965
Trustees Meeting Expenses		180	-	180	906
		24,085	-	24,085	29,323

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

5. RESTRICTED FUNDS

	Balance 01-Jan-20 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-20 £
Ditch the Debt Fund	25,094	-	-	-	25,094
	25,094	-	-	-	25,094

The Ditch the Debt fund is for reducing the charity mortgage.

The restricted funds of the charity are wholly represented by cash reserves.

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Current Bank Account	24,400	-	24,400	5,549
Reserve Gold Account	3,696	25,094	28,790	28,767
Instant Access Account	37	-	37	37
Petty Cash	815	-	815	802
	28,948	25,094	54,042	35,155

7. DEBTORS & PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Sundry Debtors	6,262	-	6,262	6,262
Gift Aid	-	-	-	-
	6,262	-	6,262	6,262

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Independent Examiners Fee	1,449	-	1,449	1,450
Mortgage Repayments	27,507	-	27,507	27,120
	28,956	-	28,956	28,570

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-20 £	Total 31-Dec-19 £
Mortgage	198,133	-	198,133	207,711
	198,133	-	198,133	207,711

Debt maturity analysis

1 year	27,507
2-5 years	110,028
5+ years	88,106
Total Outstanding	225,640

The acquisition of Church House, Union Road, Farnham took place on the 12th October 2007 for £450,000. The Charity has a £400,000 repayment mortgage set up over 25 years and an interest rate of 6.5% with The Charity Bank, Tonbridge.

10. STAFF COSTS AND NUMBERS

	2020 £	2019 £
Gross Wages and Salaries	47,872	43,394
Employer's National Insurance Costs	9,119	9,932
Pension Contributions	3,704	2,659
	60,695	55,986

Employees who were engaged in each of the following activities:

	2020 TOTAL	2019 TOTAL
Activities in Furtherance of Charitable Objects.	4	4

The charity operates a PAYE scheme to pay all employed members of staff and no employees received annual emoluments in excess of £60,000 (2019:None).

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1101445. The Charity does not have a Share Capital and has no income subject to Corporation Tax.

	2020 £	2019 £
Surplus / Deficit for the financial year	37,440	19,099
Other Recognised Gains	-	-
	<u>37,440</u>	<u>19,099</u>
Balance Brought Forward	446,342	427,243
Closing Funds as at 31st December 2020	<u>483,782</u>	<u>446,342</u>

12. PAYMENTS TO DIRECTORS AND RELATED PARTIES

	2020 £	2019 £
Mr Guy Pritchard		
Fees (Salary)	18,159	17,451
House Lease Back Scheme	25,536	24,996
Travel, Subsistence & Conferences Costs	180	906
	<u>43,875</u>	<u>43,353</u>

No other payments were made to Directors or any persons connected with them during this financial period. No other material transaction took place between the charity and a Directors or any person connected with them.

FARNHAM VINEYARD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Farnham Vineyard on the accounts for the year ended 31st December 2020 set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kim Gomes MAAT
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 27.10.21