

Report of the Trustees and
Financial Statements
for the Year Ended 31 October 2021
for
EPSOM MEDICAL RESEARCH

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

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for the Year Ended 31 October 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Epsom Medical Research are in the field of research within the areas of rheumatology, general medicine, inflammation, neuroscience and cancer.

ACHIEVEMENT AND PERFORMANCE

Charitable activities in the year

The Charity supported research into the areas defined in its objectives during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1101433

Principal address

85 Rydens Road
Elmbridge
Walton-on-Thames
Surrey
KT12 3AN

Trustees

Dr. L G Darlington
Ms S Kumar
K W D Ramsey

Independent Examiner

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

Approved by order of the board of trustees on 22 August 2022 and signed on its behalf by:

Dr. L G Darlington - Trustee

Independent examiner's report to the trustees of Epsom Medical Research

I report to the charity trustees on my examination of the accounts of Epsom Medical Research (the Trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Ryan Cottington
FCCA
Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

22 August 2022

EPSOM MEDICAL RESEARCH

Statement of Financial Activities
for the Year Ended 31 October 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		47,105	45,395
EXPENDITURE ON			
Charitable activities			
Grants		37,276	62,465
Other		1,645	1,682
Total		38,921	64,147
NET INCOME/(EXPENDITURE)		8,184	(18,752)
RECONCILIATION OF FUNDS			
Total funds brought forward		(213,538)	(194,786)
TOTAL FUNDS CARRIED FORWARD		(205,354)	(213,538)

The notes form part of these financial statements

EPSOM MEDICAL RESEARCH

Balance Sheet
31 October 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
CURRENT ASSETS			
Debtors	4	8,420	9,288
Cash at bank		14,496	10,382
		<u>22,916</u>	<u>19,670</u>
CREDITORS			
Amounts falling due within one year	5	(228,270)	(233,208)
		<u>(205,354)</u>	<u>(213,538)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		(205,354)	(213,538)
TOTAL ASSETS LESS CURRENT LIABILITIES		(205,354)	(213,538)
		<u>(205,354)</u>	<u>(213,538)</u>
NET ASSETS/(LIABILITIES)			
		(205,354)	(213,538)
FUNDS	6		
Unrestricted funds		(205,354)	(213,538)
TOTAL FUNDS		<u>(205,354)</u>	<u>(213,538)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 August 2022 and were signed on its behalf by:

L G Darlington - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	45,395
EXPENDITURE ON Charitable activities Grants	62,465
Other	1,682
Total	64,147
NET INCOME/(EXPENDITURE)	(18,752)
RECONCILIATION OF FUNDS	
Total funds brought forward	(194,786)
TOTAL FUNDS CARRIED FORWARD	(213,538)

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	8,420	9,288

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	208,610	208,610
Accruals and deferred income	19,660	24,598
	<u>228,270</u>	<u>233,208</u>

6. MOVEMENT IN FUNDS

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	(213,538)	8,184	(205,354)
	<u>(213,538)</u>	<u>8,184</u>	<u>(205,354)</u>
TOTAL FUNDS	<u>(213,538)</u>	<u>8,184</u>	<u>(205,354)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,105	(38,921)	8,184
	<u>47,105</u>	<u>(38,921)</u>	<u>8,184</u>
TOTAL FUNDS	<u>47,105</u>	<u>(38,921)</u>	<u>8,184</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	(194,786)	(18,752)	(213,538)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(194,786)</u>	<u>(18,752)</u>	<u>(213,538)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,395	(64,147)	(18,752)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>45,395</u>	<u>(64,147)</u>	<u>(18,752)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/19 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	(194,786)	(10,568)	(205,354)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(194,786)</u>	<u>(10,568)</u>	<u>(205,354)</u>

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,500	(103,068)	(10,568)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>92,500</u>	<u>(103,068)</u>	<u>(10,568)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

EPSOM MEDICAL RESEARCH

Detailed Statement of Financial Activities
for the Year Ended 31 October 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	33,682	36,316
Gift aid	8,423	9,079
Legacies	5,000	-
	<u>47,105</u>	<u>45,395</u>
Total incoming resources	47,105	45,395
EXPENDITURE		
Charitable activities		
Research salaries	32,300	34,062
Research expenses	4,976	28,403
	<u>37,276</u>	<u>62,465</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,645	1,682
	<u>38,921</u>	<u>64,147</u>
Total resources expended	38,921	64,147
Net income/(expenditure)	<u>8,184</u>	<u>(18,752)</u>

This page does not form part of the statutory financial statements