

Report of the Trustees and
Financial Statements for the Year Ended 31 October 2020
for
EPSOM MEDICAL RESEARCH

Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

EPSOM MEDICAL RESEARCH

Report of the Trustees for the Year Ended 31 October 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1101433

Principal address
85 Rydens Road
Elmbridge
Walton-on-Thames
Surrey
KT12 3AN

Trustees
Dr. L G Darlington
Ms S Kumar
K W D Ramsey

Independent examiner
Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Epsom Medical Research are in the field of research within the areas of rheumatology, general medicine, inflammation, neuroscience and cancer.

ACHIEVEMENT AND PERFORMANCE

Charitable activities in the year

The Charity supported research into the areas defined in its objectives during the year.

Report of the Trustees
for the Year Ended 31 October 2020

Approved by order of the board of trustees on 26 August 2021 and signed on its behalf by:

Dr. L G Darlington - Trustee

I report on the accounts for the year ended 31 October 2020, which are set out on pages four to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Mr Ryan Cottington
FCCA
Sandison Lang Limited
2 St Marys Road
Tonbridge
Kent
TN9 2LB

26 August 2021

EPSOM MEDICAL RESEARCH

Statement of Financial Activities
for the Year Ended 31 October 2020

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		45,395	41,035
Investment income	2	-	57
		<hr/>	<hr/>
Total incoming resources		45,395	41,092
RESOURCES EXPENDED			
Charitable activities			
Grants		62,465	35,770
Other resources expended		1,682	1,658
		<hr/>	<hr/>
Total resources expended		64,147	37,428
		<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES		(18,752)	3,664
RECONCILIATION OF FUNDS			
Total funds brought forward		(194,786)	(198,450)
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>(213,538)</u>	<u>(194,786)</u>

The notes form part of these financial statements

EPSOM MEDICAL RESEARCH

Balance Sheet
At 31 October 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Debtors	4	9,288	209
Cash at bank		10,382	24,658
		<u>19,670</u>	<u>24,867</u>
CREDITORS			
Amounts falling due within one year	5	(233,208)	(219,653)
NET CURRENT ASSETS/(LIABILITIES)		<u>(213,538)</u>	<u>(194,786)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(213,538)	(194,786)
NET ASSETS/(LIABILITIES)		<u>(213,538)</u>	<u>(194,786)</u>
FUNDS	6		
Unrestricted funds		<u>(213,538)</u>	<u>(194,786)</u>
TOTAL FUNDS		<u>(213,538)</u>	<u>(194,786)</u>

The financial statements were approved by the Board of Trustees on 26 August 2021 and were signed on its behalf by:

Dr. L G Darlington -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	-	57
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019 .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	9,288	209
	<u>9,288</u>	<u>209</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	208,610	208,610
Accruals and deferred income	24,598	11,043
	<u>233,208</u>	<u>219,653</u>

6. MOVEMENT IN FUNDS

	At 1/11/19	Net movement in funds	At 31/10/20
	£	£	£
Unrestricted funds			
General fund	(194,786)	(18,752)	(213,538)
	<u>(194,786)</u>	<u>(18,752)</u>	<u>(213,538)</u>
TOTAL FUNDS	<u>(194,786)</u>	<u>(18,752)</u>	<u>(213,538)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,395	(64,147)	(18,752)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>45,395</u>	<u>(64,147)</u>	<u>(18,752)</u>

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	At 31/10/19 £
Unrestricted Funds			
General fund	(198,450)	3,664	(194,786)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(198,450)</u>	<u>3,664</u>	<u>(194,786)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,092	(37,428)	3,664
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>41,092</u>	<u>(37,428)</u>	<u>3,664</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/18 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	(198,450)	(15,088)	(213,538)
TOTAL FUNDS	<u>(198,450)</u>	<u>(15,088)</u>	<u>(213,538)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,487	(101,575)	(15,088)
TOTAL FUNDS	<u>86,487</u>	<u>(101,575)</u>	<u>(15,088)</u>

EPSOM MEDICAL RESEARCH

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	2020 £	2019 £
INCOMING RESOURCES		
Voluntary income		
Donations	36,316	33,141
Gift aid	9,079	7,894
	<hr/>	<hr/>
	45,395	41,035
Investment income		
Deposit account interest	-	57
	<hr/>	<hr/>
Total incoming resources	45,395	41,092
RESOURCES EXPENDED		
Charitable activities		
Research salaries	34,062	28,470
Research expenses	28,403	7,300
	<hr/>	<hr/>
	62,465	35,770
Support costs		
Other 4		
Accountancy and legal fees	1,682	1,658
	<hr/>	<hr/>
Total resources expended	64,147	37,428
	<hr/>	<hr/>
Net (expenditure)/income	(18,752)	3,664
	<hr/>	<hr/>

This page does not form part of the statutory financial statements