

# **Caritas Social Action Network (CSAN)**

## **Caritas – social action: Company Limited by Guarantee Registered Charity**

### **Report and Financial Statements For the year ended 31 December 2021**

**Charity Registration Number 1101431  
Company Number 04505111**

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## **CSAN Trustees' report**

### **Year ended 31 December 2021**

#### **Reference and Administrative Details**

Trustees	Rt. Rev. Terence Drainey (Chair)	Sr. Lynda Dearlove (Vice-Chair)
	Paolo Camoletto (Hon. Treasurer)	Rt. Rev. John Arnold
	Clare Coffey	Rt. Rev. Thomas Williams
	Liz Dodds	Ben Ryan
	Richard Harries	Elizabeth Palmer
	Maria Blazquez	Nicola Thomas
Company Secretary	Dr. Philip McCarthy (Retired 31 March 2021)	Raymond Friel (Appointed 1 April 2021)
Chief Executive	Dr. Philip McCarthy (Retired 31 March 2021)	Raymond Friel (Appointed 1 April 2021)
Registered Office	Romero House 55 Westminster Bridge Rd SE1 7JB	
Independent Examiner	Dagmara Jakubowska	
Bankers	HSBC 166 Vauxhall Bridge Rd. London, SW1V 2RB	
Charity information	Caritas - social action is both a company registered in England under Registration No. 4505111 and a registered charity under Registration No. 1101431	
Governing Deed	The company is limited by guarantee not having a share capital. Memorandum and Articles of Association	

The Trustees, who are the directors of Caritas - social action, present their report and financial statements for the year ended 31 December 2021.

The registered name of the charity and company is Caritas – social action, but the organisation uses the working name of Caritas Social Action Network, which may be abbreviated to CSAN.

## **Structure, Governance and Management**

Caritas - social action was incorporated on 7th August 2002 and commenced operations on 1 January 2003.

The Board of Trustees is responsible for the overall strategy and sets the annual strategic objectives. Day to day management of the charity is the responsibility of the Chief Executive who reports to the Board of Trustees. In addition to the CEO, the charity is staffed by a team of three officers, an Office Manager and a Projects Assistant.

The number of Trustees shall never be less than nine or more than fourteen members. The Trustees have the power to co-opt any person as a Trustee to fill a casual vacancy. Any person so co-opted shall retain office only until the next Annual General Meeting but shall then be eligible for re-election.

A regular observer at Trustee meetings is, ex-officio, the Chair of the Directors' Forum, the leadership group of the network. This enables communication from the leaders to the Trustee Board and vice-versa.

Risk Assessment is undertaken annually by the entire Trustee Board. In 2021 the Trustees have reviewed the risks to which the charity is exposed; have assessed the effectiveness of systems in place to mitigate the key risks; and are satisfied these systems are currently appropriate.

The stated objects of the charity are to:

- further the charitable works of the Roman Catholic Church in England and Wales in accordance with its teaching through the development of the network of those working in social action;
- advance the education, training, practice and formation of those active in the field of social action;
- promote the development of individuals and communities for the benefit of the poor, the vulnerable and the marginalised of all faiths or none by offering a coherent Catholic voice in the public arena;

## Financial Review 2021

### Income

The total income amounted to some £287k in 2021 compared to £406k in 2020.

### Expenditure

Total expenditure on charitable activities amounted to £295K in 2021 compared to £372k in 2020.

### Balance sheet

The Cash has depleted by £13k in 2021.

### Reserves Policy

The Trustees' target for Reserves is to retain the equivalent of between six and twelve months' expenditure. At 31 December 2021, unrestricted reserves amounted to £304,939K (excluding fixed assets) which represents 12 months' unrestricted expenditure compared to 23 months in 2020.

### Public Benefit

The Trustees have reviewed the charity's aims and objectives and planned future activities in the light of the public benefit regulations. The Charity contributes to the Common Good of society by;

- developing the network of those working in Catholic social action,
- advancing the education, training, practice and formation of those active in the field of social action, and by
- offering a coherent Catholic voice in the public arena for the benefit of the poor, the vulnerable and the marginalised of all faiths or none.

The Trustees continuously monitor that the planned activities contribute to the aims and objectives of the organisation.

### Summary and Future Plans

In September 2021, the board of CSAN approved a strategic framework in line with the charity objects with the following four objectives:

1. To develop a set of alliances in the social mission of the Church which are mutually supportive and will build the capacity of the individual members to become more effective in their mission of social justice.

*For this objective our primary role is that of convener, animator and supporter of the social action network and its leadership*

2. To develop our formation and training capacity for the benefit of the social action network and its beneficiaries.

*For this objective our primary role is that of provider of formation and training pathways to build capacity and inspire engagement in the social action network.*

3. To raise a coherent Catholic voice in the public arena for the benefit of those who are poor and marginalised.

*For this objective our primary role is that of prophetic voice and witness to caritas in the public arena.*

4. To develop a financial and organisational strategy to ensure that we are a sustainable and effective organisation that will deliver the mission and priorities outlined above.

*For this objective our primary role is to be a sustainable and mission-focused social action charity*

Significant progress was made towards all these objectives in the second half of 2021 and into 2022. The future plans will be shaped by the framework with a focus on:

- Engaging with all stakeholders in a “New Directions” consultation to consider how best to develop our alliances and forums to be of most public benefit for the most poor and marginalised in our society;
- Developing a number of formation programmes and resources for those involved in social action, with resources for grassroots advocacy, an aspiring leaders programme and the creation of a community of parish engagement workers;
- Developing a coherent Catholic voice in the public arena with a particular focus on a response to the rise in poverty and the cost-of-living crisis and the ongoing issues around migration and resettlement;
- Exploring grant funding to support the development of services for people displaced by the war in Ukraine.

By Order of the Board of Trustees,



Raymond Friel  
Company Secretary  
Chief Executive Officer

## **Independent Examiner's Report to the Trustees of Caritas – social action for the year ended 31 December 2021**

I report to the charity trustees on my examination of the accounts of Caritas – social action ('the Company') for the year ended 31 December 2021.

### **Responsibilities and basis of the report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's report**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Jakubowska  
June 2022

## Caritas - social action: Statement of Financial Activities (including Income & Expenditure Account)

**For the year ended 31 December 2021**

	Notes	Unrestricted £	Restricted £	2021 Total £	2020 Total £
<b>INCOME from</b>					
<b>Donations and legacies:</b>					
Grants and donations	1	122,272	53,500	175,772	312,389
Subscriptions		106,800	-	106,800	92,875
		<u>229,072</u>	<u>53,500</u>	<u>282,572</u>	<u>405,264</u>
<b>Investments – bank deposits</b>		24	-	24	529
<b>Income from charitable activities</b>					
Conference and other fees		4,315	-	4,315	-
		<u>233,411</u>	<u>53,500</u>	<u>286,911</u>	<u>405,793</u>
<b>Total income</b>					
<b>EXPENDITURE on</b>					
<b>Costs of generating funds:</b>					
Fundraising		-	-	-	-
<b>Charitable activities:</b>					
Promotion of Catholic Social Action	2	260,396	35,000	295,396	372,251
		<u>260,396</u>	<u>-</u>	<u>295,396</u>	<u>372,251</u>
<b>Total expenditure</b>					
<b>Net income/(expenditure) and Net movement in funds</b>		(26,985)	18,500	(8,485)	33,542
Funds at 1 January 2020		331,924	2,546	334,470	300,928
<b>Funds at 31 December 2021</b>		<u>£304,939</u>	<u>£21,046</u>	<u>£325,985</u>	<u>£334,470</u>

No summary Income and Expenditure Account has been prepared because the information required by the Companies Act 2006 is clearly shown in the above statement. The Net Income/Expenditure and Movement in Funds represents the Net Surplus/Deficit for the year.

All activities are continuing and there are no discontinued activities in this year or the previous period.

The charitable company had no recognised gains or losses other than as disclosed in the Statement of Financial Activities for the financial year ended 31 December 2021 and 31 December 2020.

The accompanying notes form part of these financial statements.

## Caritas - social action: Balance Sheet As at 31 December 2021

COMPANY NUMBER 04505111

	Notes	£	2021	£	£	2020	£
<b>FIXED ASSETS</b>							
Office equipment	8			4,647			1,519
<b>CURRENT ASSETS</b>							
Debtors & prepayments	9	1,072			1,241		
Cash at bank and in hand		321,286			333,471		
		<u>322,358</u>			<u>334,712</u>		
<b>CREDITORS:</b> Amounts falling due within one year	10	1,020			1,761		
<b>NET CURRENT ASSETS</b>				321,338			332,951
<b>NET ASSETS</b>				<u>£325,985</u>			<u>£334,470</u>
<b>FUNDS AND RESERVES</b>							
Unrestricted				304,939			331,924
Restricted	11			21,046			2,546
				<u>£325,985</u>			<u>£334,470</u>

The accompanying notes form part of these financial statements.

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the Trustees on 30 June 2022 and signed on their behalf by

*+ Terence Patrick Draney*

*Lynda Dearlove*

Rt Rev T Draney  
Director/Trustee

Sr. Lynda Dearlove  
Director/Trustee



**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Cash inflow from Operating Activities</b>			
Net cash provided by/(used in) operating activities	A	(6,914)	48,890
<b>Cash inflow/(outflow) from investing activities</b>			
Dividends and interest from investments		24	529
Purchase of Fixed Assets		(5,295)	(880)
<b>Net cash (used in)/provided by investing activities</b>		(5,271)	361
<b>Change in cash and cash equivalents in year</b>		(12,185)	48,619
<b>Cash and cash equivalents at 1 January 2020</b>	B	334,471	284,842
<b>Cash and cash equivalents at 31 December 2021</b>	B	£321,286	£334,471

**Notes to the Cash Flow Statement**

**A. Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 £	2020 £
<b>Net movement in funds (as per the Statement of Financial Activities)</b>	(8,485)	33,542
<b>Adjustments for</b>		
Investment income - bank interest	(24)	(529)
Depreciation	2,167	1,041
Decrease/(Increase) in debtors	169	19,608
(Decrease)/Increase in creditors	(741)	(4,682)
<b>Net cash provided by/(used in) operating activities</b>	(6,914)	48,980

**B. Analysis of cash and cash equivalents**

Cash at bank and in hand	£321,286	£334,471
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**CARITAS – SOCIAL ACTION**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Caritas Social Action meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts. The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet all its liabilities as they fall due.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a conference or the provision of other specified service is deferred until the criteria for income recognition are met.

**Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**CARITAS – SOCIAL ACTION**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**ACCOUNTING POLICIES (continued)**

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes
- Expenditure on charitable activities includes the costs of advocacy, conferences, projects and research activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include general office costs, depreciation and other and other costs which do not relate to specific programmes and activities of the charity.

These costs have been allocated entirely to expenditure on charitable activities.

**Fixed Assets**

Depreciation is provided at rates calculated to write off the cost, less residual value, of each asset over its expected useful life on a straight line basis, as follows:

Office equipment - 20% on the straight line basis

Computer equipment – 25% on the straight line basis

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**ACCOUNTING POLICIES (continued))**

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Pension contributions**

Contributions in respect of the charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity's contributions are restricted to the contributions disclosed in note 4. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

**CARITAS – SOCIAL ACTION**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. GRANTS AND DONATIONS**

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Caritas Development Grant	-	15,000	15,000	-
Catholic Bishops Conference of England and Wales	93,333	30,000	123,333	120,000
Albert Gubay Foundation	-	-	-	148,000
Harold Hood Trust	-	-	-	4,000
CSAN Women's Leadership Fund	-	3,500	3,500	-
CSAN Leadership Development Fund	-	5,000	5,000	10,000
Society of Jesus	-	-	-	5,000
Other	28,939	-	28,939	25,389
	<u>£122,272</u>	<u>£53,500</u>	<u>£175,772</u>	<u>£312,389</u>
Year ended 31 December 2020	<u>£124,389</u>	<u>£188,000</u>	<u>£312,389</u>	

**2. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted	Restricted	2021 Total	2020 Total
Promoting CST	19,510	-	19,510	6,156
Development of the Network	54,400	35,000	89,400	103,796
Education CST	31,461	-	31,461	-
Mission & Advocacy	72,833	-	72,833	87,630
Caritas Development Grants	-	-	-	42,000
Education & Learning	-	-	-	56,637
Education Members	1,653	-	1,653	4,006
Fundraising Strategy	19,559	-	19,559	12,383
Support Costs	60,230	-	60,230	58,893
Governance costs (including Independent Examination fees)	750	-	750	750
	<u>£260,396</u>	<u>£35,000</u>	<u>£295,396</u>	<u>£372,251</u>
Year ended 31 December 2020	<u>£171,797</u>	<u>£200,454</u>	<u>£372,251</u>	

**3. NET INCOME/EXPENDITURE FOR THE YEAR**

	2021 £	2020 £
<b>This is stated after charging:</b>		
Depreciation	2,167	1,041
Independent Examiner's remuneration		
- Examination	250	250
- Accountancy services	500	500
	<u>£750</u>	<u>£750</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. STAFF COSTS & REMUNERATION AND TRANSACTIONS WITH TRUSTEES**

There were on average 8 (2020: 7) employees during the year and their remuneration was:

	<b>2021 Total £</b>	<b>2020 Total £</b>
Salaries	186,188	229,600
Social security costs	16,286	20,597
Pension costs	8,747	13,038
	<u>£211,221</u>	<u>£263,235</u>

No employee received emoluments totalling £60,000 or more.

**Key Management Personnel**

The key management personnel of the charity, in charge of directing, controlling and operating the charity, on a day-to-day basis, comprise the trustees (who receive no remuneration) and 3 employees, the Chief Executive Officer, the Senior Policy & Projects Officer and the Office Manager (2020: 3).

The total remuneration (including taxable benefits, employer's pension contributions and employer's National Insurance contributions) of these employees was £129,081 (2020: £143,611).

**5. TRUSTEES' EXPENSES & REMUNERATION AND TRANSACTIONS WITH TRUSTEES**

Included in Resources Expended is £865 (2020: £1,435) reimbursed to 1 trustees (2020: 4) in respect of expenses incurred in connection with the affairs of the charity.

No trustee receives any form of remuneration.

**6. TAXATION**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**7. LIABILITY OF MEMBERS**

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each member is limited to the sum of £1 per member.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. FIXED ASSETS  
OFFICE & COMPUTER EQUIPMENT**

	<b>2021 £</b>
<b>Cost</b>	
At 1 January 2021	24,441
Additions	5,295
	<u>29,736</u>
At 31 December 2021	<u>29,736</u>
<b>Depreciation</b>	
At 1 January 2021	22,922
Charge for the year	2,167
	<u>25,089</u>
At 31 December 2021	<u>25,089</u>
<b>Net Book Value</b>	
At 31 December 2021	<u>£4,647</u>
At 31 December 2020	<u>£1,519</u>

**9. DEBTORS**

	<b>2021 £</b>	<b>2020 £</b>
Prepayments and accrued income	1,072	1,241
Other	-	-
	<u>£1,072</u>	<u>£1,241</u>

**10. CREDITORS: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Accruals and deferred income	1,020	1,761
Other	-	-
	<u>£1,020</u>	<u>£1,761</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. RESTRICTED FUNDS**

<b>Year ended 31 December 2021</b>	<b>Fund balance At start of year £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Fund balance At end of Year £</b>
Caritas Development grant	-	15,000	-	15,000
CATEW	-	30,000	30,000	-
CSAN Women's Leadership	-	3,500	-	3,500
CSAN Leadership Development	-	5,000	5,000	-
Society of Jesus community support project	2,546	-	-	2,546
	<u>£2,546</u>	<u>£53,500</u>	<u>£35,000</u>	<u>£21,046</u>
<b>Year ended 31 December 2020</b>				
Albert Gubay Foundation	-	148,000	(148,000)	-
Catew	-	30,000	(30,000)	-
Society of the Holy Child	-	-	-	-
Sisters of the Holy Cross	10,000	-	(10,000)	-
Society of Jesus (Community Sponsorship of refugees)	5,000	-	(10,000)	-
	<u>5,000</u>	<u>-</u>	<u>(2,454)</u>	<u>2,546</u>
	<u>£15,000</u>	<u>£148,000</u>	<u>(200,454)</u>	<u>£2,546</u>

**The Development of Catholic Social Action throughout England & Wales**

Funds have been received for a three-year project to develop catholic social action throughout England and Wales. The grant is used to support and develop advocacy, policy analysis and communications and media work; to improve support for member agencies; to develop Caritas Diocesan agencies throughout the country; and by promoting these activities to have a transformative effect on the Church, on society and on the lives of people living in poverty or who are marginalised.

**CATEW**

Funding for three years is being provided to engage a National Community Sponsorship Co-ordinator.



## 12. ANALYSIS OF NET ASSETS

### At 31 December 2021

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Resources £</b>
Fixed Assets	4,647	-	4,647
Current Assets	301,312	21,046	322,358
Current Liabilities	(1,020)	-	(1,020)
	<u>£304,939</u>	<u>£21,046</u>	<u>£325,985</u>

### At 31 December 2020

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Resources £</b>
Fixed Assets	1,519	-	1,519
Current Assets	332,166	2,546	334,712
Current Liabilities	(1,761)	-	(1,761)
	<u>£331,924</u>	<u>£2,546</u>	<u>£334,470</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**13. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

**Year ended 31 December 2020**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>Total £</b>
<b>INCOME from</b>			
<b>Donations and legacies:</b>			
Grants and donations	124,389	188,000	312,389
Subscriptions	92,875	-	92,875
	<u>217,264</u>	<u>188,000</u>	<u>405,264</u>
<b>Investments – bank deposits</b>	529	-	529
<b>Income from charitable activities</b>			
Conference and other fees	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total income</b>	<u>217,793</u>	<u>188,000</u>	<u>405,793</u>
<b>EXPENDITURE on</b>			
<b>Costs of generating funds:</b>			
Fundraising	-	-	-
<b>Charitable activities:</b>			
Promotion of Catholic Social Action	171,797	200,454	372,251
	<u>171,797</u>	<u>200,454</u>	<u>372,251</u>
<b>Total expenditure</b>	<u>171,797</u>	<u>200,454</u>	<u>372,251</u>
<b>Net income/(expenditure) and net movement in funds</b>	45,996	(12,454)	33,542
Funds brought forward	285,928	15,000	300,928
<b>Funds carried forward</b>	<u>£331,924</u>	<u>£2,546</u>	<u>£334,470</u>