

REGISTERED COMPANY NUMBER: 04792749 (England and Wales)
REGISTERED CHARITY NUMBER: 1101418

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Age UK Hull

Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Age UK Hull

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 25

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Philosophy:-

Age UK Hull exists to promote the well being of older people in Hull, recognising their right to independence, fulfilment, dignity and choices, working with them to help make later life a gratifying and enjoyable experience.

Age UK Hull is an independent local charity working within the city boundaries and although a brand partner of Age UK, all monies raised are spent locally for the older people of Hull. The organisation was founded in 1949 and our current office is at Silvester House.

We continue to raise awareness of our work with people 50 and over throughout the city, with a view to engaging them in our activities both as supporters of, and participants in the provision of our services and development of our resources. We will continue to provide support for the most vulnerable members of the community, taking into account at all times the changing nature of the city's population. We will address the diverse aspirations, expectations and needs of older people and campaign on their behalf. We will also at the same time continue to influence policy makers across the city on this issue.

The organisation aims to set the agenda for later life and play an influencing role in changing society's approach to older people. Our focus is helping unlock the potential for our ageing population and support the development of a strong and vibrant economic, social and cultural later life for people in Hull. The key to our success will be how, here in the city of Hull, we can respond to the challenges set for us within the national and the local policy context.

**Report of the Trustees
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Significant activities

The financial year has continued to be challenging, given that we entered the first lockdown in mid-March 2020 due to the Covid 19 pandemic, with the impact of the pandemic clearly evidenced in the Charity's accounts for the year ended March 2021.

We did not know at that point that we would not re-open or restart our activities, due to the pandemic, for another nine months during which time we completed the sale of Bradbury House in July 2020 to Hull City Council. During 2019, the Board of Trustees had investigated the possibility of selling Bradbury House to release some much needed development funding. In late 2019, we were approached by Hull City Council regarding the possible sale of Bradbury House and, after much negotiation and consultation, the sale was agreed in principle by the Age UK Board at the end of March 2020 with the sale completed in July 2020.

Closure of both the building due to the lockdown periods during this financial year and also the Charity's services such as the restaurant, shop and fitness suite and the need for us to cease delivering 'paid for' services such as Home Support and Day Care/Opportunities, has impacted on the Charity's finances significantly. All of the staff team worked from home from March 2020 until June 2021 but have continued, during all of that period, to deliver an exceptional level of Information and Advice, Benefits Advice, Befriending and Well-being calls to older people and their families.

We moved into a new base on the ground floor of Silvester House, joining our colleagues Pickering and Ferens Homes in their city centre headquarters in July 2020 and from June 2021 opened the offices to the public, gradually increasing our opening hours. Staff continue now to work from home and the office as required.

In the year ended 31st March 2021, although all service delivery was home based, our core service of Information and Advice for all people aged 50 plus continued by telephone and online. This service has offered specific advice and support to over 6000 people, which is truly outstanding and well above the average annual amount of support.

Benefits Advice delivered to Hull's older people is a major part of our work and we rely on additional funding from Hull City Council and donations to enable this service to continue. During this financial year, we advised 900 people, with a total of £1,382,821 claimed on their behalf. These benefits have had a huge impact on people's lives, particularly so during the pandemic.

Our Home Support service restarted after the second lockdown finished in April 2021 and, although we were unable to offer this service during this financial year due to safety guidelines we supported this client group with shopping as required, thus enabling people to stay safe in their own homes. Following a slow restart of this service, numbers of clients are growing steadily and new staff are being recruited.

We have 147 active volunteers supporting Age UK Hull across all our departments, especially Befriending, and without their loyalty and dedication we would not be able to operate. During the pandemic we recruited 121 new befriending volunteers to assist with the growing number of people who needed wellbeing and friendship calls. We could not have functioned and provided the support we did without them and a big thank you goes out to all of them. Our very important and growing Befriending service is currently supporting 223 clients.

Due to the lack of ongoing resources, we continue to concentrate our support just to Hull and its surrounding areas.

Public benefit

Some of our activities and who we try to help are described on the preceding pages. All our charitable activities focus on enhancing the quality of life of older people in Hull and are undertaken to further our charitable purposes for the public benefit.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 31 March 2021**

The Company's governing document is its Memorandum and Articles

Organisational structure

The body responsible for the general control and management of the Charity is the Board of Trustees. Membership of the Board consists of:

- The Chair elected by members of the Organisation.
- Such other number of persons elected by the members of the Organisation as may from time to time be determined in regulations adopted and issued in accordance with Clause 25A(2) of the Constitution.
- Those persons co-opted in accordance with Clause 28A of the Constitution.

The Board comprises 5 Trustee members and meets 12 times a year. A nominated Trustee advises and liaises with senior managers on matters of finance, personnel, health & safety, volunteering and fundraising.

The Trustees delegate the day to day management of the charity to an executive team which executes the policies and strategies defined by the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04792749 (England and Wales)

Registered Charity number

1101418

Registered office

Silvester House
Silvester Street
The Maltings
Hull
East Yorkshire
HU1 3HA

Trustees

Jayne Mansfield
Daniel James Gladstone
Jillian Louise Gledhill
Michael Johnson
Peter David Duffield LLB FCA

Auditors

Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Solicitors

Rollits
Citadel House
High Street
Hull
HU1 1QE

Age UK Hull

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Bank of Scotland
33 Old Broad Street
PO Box 100
BX2 1LB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age UK Hull for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

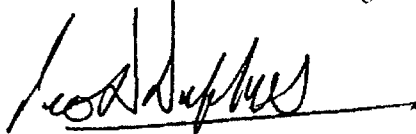
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~17 DECEMBER 2021~~ and signed on the board's behalf by:



.....
Peter David Duffield LLB FCA - Trustee

Report of the Independent Auditors to the Trustees of Age UK Hull

Opinion

We have audited the financial statements of Age UK Hull (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
Age UK Hull**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of Age UK Hull

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified

- the nature of the industry and sector, control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets
- results of our enquiries of management and their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the companies' documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team including regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance
- obtained an understanding of provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

**Report of the Independent Auditors to the Trustees of
Age UK Hull**

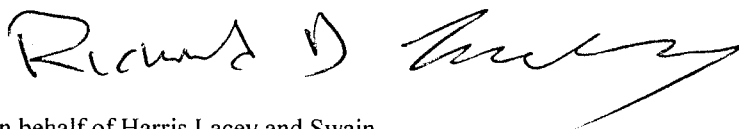
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Date: 17/12/21

Age UK Hull

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	302,734	151,405	454,139	658,634
Other trading activities	4	23,215	(1)	23,214	290,697
Investment income	5	-	-	-	6
Other income		60,804	-	60,804	2,661
Total		386,753	151,404	538,157	951,998
EXPENDITURE ON					
Raising funds	6	-	83	83	13,515
Charitable activities	7				
Charitable Activities		353,022	140,935	493,957	2,390,298
Total		353,022	141,018	494,040	2,403,813
NET INCOME/(EXPENDITURE)		33,731	10,386	44,117	(1,451,815)
Transfers between funds	19	291,094	(291,094)	-	-
Net movement in funds		324,825	(280,708)	44,117	(1,451,815)
RECONCILIATION OF FUNDS					
Total funds brought forward		320,306	313,002	633,308	2,085,123
TOTAL FUNDS CARRIED FORWARD		645,131	32,294	677,425	633,308

The notes form part of these financial statements

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	26,630	-	26,630	718,428
Investments	14	115	-	115	115
		<u>26,745</u>	<u>-</u>	<u>26,745</u>	<u>718,543</u>
CURRENT ASSETS					
Debtors	15	33,330	-	33,330	354,815
Cash at bank and in hand		692,149	32,293	724,442	52,948
		<u>725,479</u>	<u>32,293</u>	<u>757,772</u>	<u>407,763</u>
CREDITORS					
Amounts falling due within one year	16	(107,092)	81,009	(26,083)	(401,692)
		<u>618,387</u>	<u>113,302</u>	<u>731,689</u>	<u>6,071</u>
NET CURRENT ASSETS					
		<u>618,387</u>	<u>113,302</u>	<u>731,689</u>	<u>6,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>645,132</u>	<u>113,302</u>	<u>758,434</u>	<u>724,614</u>
CREDITORS					
Amounts falling due after more than one year	17	-	(81,009)	(81,009)	(91,306)
		<u>645,132</u>	<u>32,293</u>	<u>677,425</u>	<u>633,308</u>
NET ASSETS					
		<u>645,132</u>	<u>32,293</u>	<u>677,425</u>	<u>633,308</u>
FUNDS	19				
Unrestricted funds				645,132	320,306
Restricted funds				32,293	313,002
				<u>677,425</u>	<u>633,308</u>
TOTAL FUNDS				<u>677,425</u>	<u>633,308</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

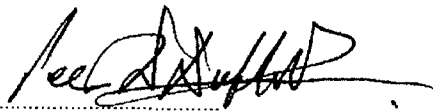
These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

Age UK Hull

Balance Sheet - continued
31 March 2021

The financial statements were approved by the Board of Trustees and authorised for issue on ~~17 DECEMBER 2021~~ and were signed on its behalf by:



Peter David Duffield LLB FCA - Trustee

The notes form part of these financial statements

Age UK Hull

**Cash Flow Statement
for the Year Ended 31 March 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	300,759	(56,683)
Interest paid		(1,961)	(6,749)
Net cash provided by/(used in) operating activities		298,798	(63,432)
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,407)	(19,199)
Sale of tangible fixed assets		700,000	-
Net cash provided by/(used in) investing activities		688,593	(19,199)
Cash flows from financing activities			
Loan repayments in year		(317,600)	(22,400)
Loan interest		1,703	6,111
Net cash used in financing activities		(315,897)	(16,289)
Change in cash and cash equivalents in the reporting period		671,494	(98,920)
Cash and cash equivalents at the beginning of the reporting period		52,948	151,868
Cash and cash equivalents at the end of the reporting period		724,442	52,948

The notes form part of these financial statements

Age UK Hull

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	44,117	(1,451,815)
Adjustments for:		
Depreciation charges	3,204	28,512
Interest paid	1,961	6,749
Impairment of assets	-	1,684,337
Decrease in stocks	-	1,159
Decrease/(increase) in debtors	307,645	(334,871)
(Decrease)/increase in creditors	(56,168)	9,246
Net cash provided by/(used in) operations	<u>300,759</u>	<u>(56,683)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	52,948	671,494	724,442
	<u>52,948</u>	<u>671,494</u>	<u>724,442</u>
Debt			
Debts falling due within 1 year	(317,600)	305,600	(12,000)
Debts falling due after 1 year	(91,306)	10,297	(81,009)
	<u>(408,906)</u>	<u>315,897</u>	<u>(93,009)</u>
Total	<u>(355,958)</u>	<u>987,391</u>	<u>631,433</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. SUBSIDIARY COMPANIES

Age UK Hull holds 1 share in Age UK Hull and East Riding.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. This includes the choice of depreciation method applied to fixed assets and provisions for legacies. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Financial instruments

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised at initial transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less an impairment loss in the case of trade debtors.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	13,840	-
Donations	47,327	90,802
Legacies	8,913	319,750
Grants	384,059	217,541
Admissions	-	30,541
	<u>454,139</u>	<u>658,634</u>

Grants over £10,000 included above are as follows:

	£
Community Service	186,835
Age UK TAM Exit Grant	50,073
Grants - Other	25,420
Coronavirus Funding	12,000
Age UK Emergency Funding	45,533
Age UK National Support	15,250
National Lottery	48,000
	<u>383,110</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	2,027
Shop income	37	28,349
Catering Income	-	37,414
Room Hire	-	65,835
Fundraising - Collections and Appeals	-	234
Health and Fitness - Room Hire	-	38,603
Home Support - Private Clients	23,087	86,320
Sundry Income	-	30,902
Wheelchair Hire	90	1,013
	<u>23,214</u>	<u>290,697</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. INVESTMENT INCOME

	2021 £	2020 £
Investment - Dividend Received	-	6
	<u> </u>	<u> </u>

6. RAISING FUNDS**Other trading activities**

	2021 £	2020 £
Purchases	83	13,515
	<u> </u>	<u> </u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable Activities	376,471	117,486	493,957
	<u> </u>	<u> </u>	<u> </u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	91,180	1,961	24,345	117,486
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	9,090	8,842
Depreciation - owned assets	24,310	28,513
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. STAFF COSTS

No employee was paid in excess of £60,000 per annum in 2021 or in 2020.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	626,768	31,866	658,634
Other trading activities	290,697	-	290,697
Investment income	6	-	6
Other income	2,661	-	2,661
Total	<u>920,132</u>	<u>31,866</u>	<u>951,998</u>
 EXPENDITURE ON			
Raising funds	13,075	440	13,515
Charitable activities			
Charitable Activities	680,915	1,709,383	2,390,298
Total	<u>693,990</u>	<u>1,709,823</u>	<u>2,403,813</u>
 NET INCOME/(EXPENDITURE)	<u>226,142</u>	<u>(1,677,957)</u>	<u>(1,451,815)</u>
Transfers between funds	<u>(272,189)</u>	<u>272,189</u>	<u>-</u>
Net movement in funds	<u>(46,047)</u>	<u>(1,405,768)</u>	<u>(1,451,815)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	366,353	1,718,770	2,085,123
 TOTAL FUNDS CARRIED FORWARD	<u><u>320,306</u></u>	<u><u>313,002</u></u>	<u><u>633,308</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

13. TANGIBLE FIXED ASSETS

	Long leasehold £	General Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020	1,080,583	116,831	182,043	1,379,457
Additions	-	14,662	17,850	32,512
Disposals	(1,080,583)	(95,382)	(169,497)	(1,345,462)
At 31 March 2021	-	36,111	30,396	66,507
DEPRECIATION				
At 1 April 2020	380,583	98,403	182,043	661,029
Charge for year	-	6,460	17,850	24,310
Eliminated on disposal	(380,583)	(95,382)	(169,497)	(645,462)
At 31 March 2021	-	9,481	30,396	39,877
NET BOOK VALUE				
At 31 March 2021	-	26,630	-	26,630
At 31 March 2020	700,000	18,428	-	718,428

Land and buildings were held on a long leasehold of 125 years

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	115
NET BOOK VALUE	
At 31 March 2021	115
At 31 March 2020	115

There were no investment assets outside the UK.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	12,185	13,356
Prepayments and accrued income	21,145	341,459
	<u>33,330</u>	<u>354,815</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 18)	12,000	317,600
Trade creditors	739	23,516
Social security and other taxes	5,226	7,274
Hull and East Riding Trading Ltd	(13,840)	3,889
Accruals and deferred income	21,958	49,413
	<u>26,083</u>	<u>401,692</u>

Other loans comprises a loan from Hull City Council. An amount of £12,000 is repayable within 12 months and £81,009 is repayable after more than the year.

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 18)	<u>81,009</u>	<u>91,306</u>

Other loans is the amount of the loan from Hull City Council that is not repayable until after more than one year from the balance sheet date. The amount is repayable at £12,000 per annum and will be wholly repaid by 31 March 2029.

18. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>12,000</u>	<u>317,600</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>24,000</u>	<u>24,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>57,009</u>	<u>67,306</u>

Age UK Hull

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

19. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	314,098	(254,056)	245,413	305,455
Advocacy	27,098	264	(24,439)	2,923
Day Opportunities	(21,731)	752	26,754	5,775
Home Support	(9,272)	(14,700)	23,972	-
Benefits Advice	21,916	5,027	(26,943)	-
Health and Fitness	(33,065)	(9,120)	42,185	-
Falls Prevention	22,955	22,865	(13,607)	32,213
Fundraising	4,313	-	(4,313)	-
NHS Hull CCG	(117)	-	117	-
East Riding	2,957	295,809	-	298,766
Catering	(18,404)	(7,210)	25,614	-
Retail	9,558	(5,899)	(3,659)	-
	<u>320,306</u>	<u>33,732</u>	<u>291,094</u>	<u>645,132</u>
Restricted funds				
Building Fund	291,094	-	(291,094)	-
Ministry of Defence	3,547	(3,547)	-	-
Two Ridings	416	(40)	-	376
Lottery Fund	4,537	-	-	4,537
Age UK Lottery	13,408	10,029	-	23,437
Age UK COVID 19 Emergency Activities	-	3,943	-	3,943
	<u>313,002</u>	<u>10,385</u>	<u>(291,094)</u>	<u>32,293</u>
TOTAL FUNDS	<u><u>633,308</u></u>	<u><u>44,117</u></u>	<u><u>-</u></u>	<u><u>677,425</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(140,124)	(113,932)	(254,056)
Advocacy	36,263	(35,999)	264
Day Opportunities	36,088	(35,336)	752
Home Support	52,177	(66,877)	(14,700)
Benefits Advice	28,990	(23,963)	5,027
Health and Fitness	13,777	(22,897)	(9,120)
Falls Prevention	49,486	(26,621)	22,865
East Riding	297,500	(1,691)	295,809
Catering	10,772	(17,982)	(7,210)
Retail	1,824	(7,723)	(5,899)
	<u>386,753</u>	<u>(353,021)</u>	<u>33,732</u>
Restricted funds			
Ministry of Defence	-	(3,547)	(3,547)
Two Ridings	10,042	(10,082)	(40)
Lottery Fund	48,000	(48,000)	-
Age UK Lottery	10,037	(8)	10,029
COVID Support	12,814	(12,814)	-
Age UK COVID 19 Emergency Activities	45,531	(41,588)	3,943
Rank Foundation	24,980	(24,980)	-
	<u>151,404</u>	<u>(141,019)</u>	<u>10,385</u>
TOTAL FUNDS	<u><u>538,157</u></u>	<u><u>(494,040)</u></u>	<u><u>44,117</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	377,206	209,081	(272,189)	314,098
Advocacy	18,778	8,320	-	27,098
Day Opportunities	(26,763)	5,032	-	(21,731)
Home Support	(12,772)	3,500	-	(9,272)
Benefits Advice	15,511	6,405	-	21,916
Health and Fitness	(16,732)	(16,333)	-	(33,065)
Falls Prevention	1,842	21,113	-	22,955
Fundraising	2,219	2,094	-	4,313
NHS Hull CCG	3,191	(3,308)	-	(117)
East Riding	3,873	(916)	-	2,957
Catering	-	(18,404)	-	(18,404)
Retail	-	9,558	-	9,558
	<u>366,353</u>	<u>226,142</u>	<u>(272,189)</u>	<u>320,306</u>
Restricted funds				
Building Fund	1,710,112	(1,691,207)	272,189	291,094
Ministry of Defence	8,658	(5,111)	-	3,547
Two Ridings	-	416	-	416
Lottery Fund	-	4,537	-	4,537
Age UK Lottery	-	13,408	-	13,408
	<u>1,718,770</u>	<u>(1,677,957)</u>	<u>272,189</u>	<u>313,002</u>
TOTAL FUNDS	<u><u>2,085,123</u></u>	<u><u>(1,451,815)</u></u>	<u><u>-</u></u>	<u><u>633,308</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	516,924	(307,843)	209,081
Advocacy	35,897	(27,577)	8,320
Day Opportunities	65,107	(60,075)	5,032
Home Support	87,080	(83,580)	3,500
Benefits Advice	31,238	(24,833)	6,405
Health and Fitness	39,450	(55,783)	(16,333)
Falls Prevention	53,872	(32,759)	21,113
Fundraising	2,646	(552)	2,094
NHS Hull CCG	21,077	(24,385)	(3,308)
East Riding	373	(1,289)	(916)
Catering	37,837	(56,241)	(18,404)
Retail	28,631	(19,073)	9,558
	920,132	(693,990)	226,142
Restricted funds			
Building Fund	-	(1,691,207)	(1,691,207)
Ministry of Defence	-	(5,111)	(5,111)
Two Ridings	6,667	(6,251)	416
Community Safety	1,791	(1,791)	-
Lottery Fund	10,000	(5,463)	4,537
Age UK Lottery	13,408	-	13,408
	31,866	(1,709,823)	(1,677,957)
TOTAL FUNDS	951,998	(2,403,813)	(1,451,815)

Age UK Hull

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	377,206	(44,975)	(26,776)	305,455
Advocacy	18,778	8,584	(24,439)	2,923
Day Opportunities	(26,763)	5,784	26,754	5,775
Home Support	(12,772)	(11,200)	23,972	-
Benefits Advice	15,511	11,432	(26,943)	-
Health and Fitness	(16,732)	(25,453)	42,185	-
Falls Prevention	1,842	43,978	(13,607)	32,213
Fundraising	2,219	2,094	(4,313)	-
NHS Hull CCG	3,191	(3,308)	117	-
East Riding	3,873	294,893	-	298,766
Catering	-	(25,614)	25,614	-
Retail	-	3,659	(3,659)	-
	<u>366,353</u>	<u>259,874</u>	<u>18,905</u>	<u>645,132</u>
Restricted funds				
Building Fund	1,710,112	(1,691,207)	(18,905)	-
Ministry of Defence	8,658	(8,658)	-	-
Two Ridings	-	376	-	376
Lottery Fund	-	4,537	-	4,537
Age UK Lottery	-	23,437	-	23,437
Age UK COVID 19 Emergency Activities	-	3,943	-	3,943
	<u>1,718,770</u>	<u>(1,667,572)</u>	<u>(18,905)</u>	<u>32,293</u>
TOTAL FUNDS	<u>2,085,123</u>	<u>(1,407,698)</u>	<u>-</u>	<u>677,425</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	376,800	(421,775)	(44,975)
Advocacy	72,160	(63,576)	8,584
Day Opportunities	101,195	(95,411)	5,784
Home Support	139,257	(150,457)	(11,200)
Benefits Advice	60,228	(48,796)	11,432
Health and Fitness	53,227	(78,680)	(25,453)
Falls Prevention	103,358	(59,380)	43,978
Fundraising	2,646	(552)	2,094
NHS Hull CCG	21,077	(24,385)	(3,308)
East Riding	297,873	(2,980)	294,893
Catering	48,609	(74,223)	(25,614)
Retail	30,455	(26,796)	3,659
	<u>1,306,885</u>	<u>(1,047,011)</u>	<u>259,874</u>
Restricted funds			
Building Fund	-	(1,691,207)	(1,691,207)
Ministry of Defence	-	(8,658)	(8,658)
Two Ridings	16,709	(16,333)	376
Community Safety	1,791	(1,791)	-
Lottery Fund	58,000	(53,463)	4,537
Age UK Lottery	23,445	(8)	23,437
COVID Support	12,814	(12,814)	-
Age UK COVID 19 Emergency Activities	45,531	(41,588)	3,943
Rank Foundation	24,980	(24,980)	-
	<u>183,270</u>	<u>(1,850,842)</u>	<u>(1,667,572)</u>
TOTAL FUNDS	<u><u>1,490,155</u></u>	<u><u>(2,897,853)</u></u>	<u><u>(1,407,698)</u></u>

20. RELATED PARTY DISCLOSURES

During the year Age UK Hull received donations of £20,000 (2020: £48,000) from Age UK Hull and East Riding Trading Limited, the jointly owned trading company, whose co-owner is Age UK East Riding.

At 31 March 2021 the Trading Company owed Age UK Hull £13,840 (Owed the Trading Company 2020: £3,889) which is repayable on demand.