

SIDDHA YOGA SANGHAM OF EUROPE
(a Company Limited by Guarantee)

Company No.: 04626514

Registered Charity No.: 1101410

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

Siddha Yoga Sangham of Europe
(a Company Limited by Guarantee)

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LEGAL AND ADMINISTRATIVE DETAILS

Trustees

Ms R Talwar
Mr P. Lumley-Saville

Appointed by Siddha Yoga Sangham of Europe

The trustees are also directors in accordance with Companies Act 2006.

Company Number

04626514 (England and Wales)

Charity Registered Number

1101410

Registered Office

Broadfield Law UK LLP,
One, Bartholomew Close,
London
United Kingdom

Independent Examiners

Power Accountax Limited
Mailbox 3, Solent Business Centre,
343 Millbrook Road West
Southampton
SO15 0HW

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TRUSTEE'S REPORT

Siddha Yoga Sangham of Europe (SYSEU / the Charity) is a company limited by guarantee and is governed by its Memorandum and Articles of Association, last amended by a written resolution on 15 September 2009. The Company was incorporated on 31 December 2002 and was registered as a charity on 8 January 2004. The two trustees are also the members of the Company. Liability of the members is limited to £1.

1/ Trustees' Responsibilities

The trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their report and audited accounts for the year ended 31st March 2025. The trustees have adopted the provisions of the Statements of Recommended Practice (SORP 2005) "Accounting and Reporting by Charities" in preparing the report and financial statements of the Charity.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are listed on page 1. They are appointed in accordance with the Memorandum and Articles of Association of Siddha Yoga Sangham of Europe.

2/ Principal Activity

SYSEU has been formed as a religious charitable trust, with an object to advance the teachings and principles of Swami Muktananda and Swami Chidvilasananda. In furtherance of the Objects of the Charity, but not otherwise, the Charity may exercise powers to collect and disseminate information relating to those objects and specifically, publish information in the form of books, leaflets, tapes and other media and provide programmes, meetings, lectures, classes, retreats, seminars and training courses.

SYSEU currently employs 1 person full time. The Charity, through its staff and with the assistance of volunteers, supports and assists with the dissemination of teachings and information relating to the Siddha Yoga tradition throughout Europe, Africa, Israel and the Caribbean.

SYSEU supported events taking place in European countries:

- Muktananda Dhyana Saptahs in Europe
- Family Retreats
- A Day of Siddha Yoga Practices
- Young Adult Retreat
- Global Audio Events
- National Meetings

Ongoing support to the national structures in the European countries

SYSEU works closely with the trustees, directors and managers of Siddha Yoga national organisations throughout Europe, acting as an interface between those organizations and the SYDA Foundation (SYDA), a not for profit organization incorporated in the United States of America. SYSEU helps the various Siddha Yoga organisations in Europe, Africa, Israel and the Caribbean to solve local issues and offers training and guidance.

This year, SYSEU supported the countries facing reorganizations of their structures by offering advice and facilitating communications with the SYDA Foundation.

Changes included:

- Continued support to existing Chanting and Meditation Groups with no legal entity
- Formalisation of and support to new Chanting & Meditation Groups
- New Hosts for current Chanting and Meditation Groups
- Closure of Chanting and Meditation Groups
- Transition from centre status to Chanting and Meditation Groups
- Creation of further Regional Centres in France overseeing a group of Chanting and Meditation Groups
- Support to the reopening of a new venue for the SYMC in Madrid
- Opening of Chanting and Meditation Groups
- New trustees in countries in Europe
- Opening of a legal entity in Austria

SYSEU is continuing to offer direct support to the national organisations and centres facing specific issues including:

- Leadership and PR issues

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- Simplifying the National Structure in Germany into one organisation to replace the existing two organisations
- National Leadership meetings with specific guidance for the countries to ensure alignment with the SYDA Foundation priorities, policies, guidelines and directions.

Project development in cooperation with SYDA Foundation

SYSEU works in close partnership with SYDA Foundation to ensure the effective implementation of new strategies, policies and guidelines in the European countries. Analysis, proposals and recommendations are given to the Foundation so that all the “sister organisations” throughout the world, and especially in Europe, move forward together in a harmonious and financially sustainable way and in alignment with the principles of the Siddha Yoga tradition and the global goals and policies of the SYDA Foundation.

3/ Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission’s general guidance on public benefit.

SYSEU meets the public benefit principle by contributing to the spiritual wellbeing of Siddha Yoga students/devotees throughout Europe. In particular, SYSEU provides and/or supports facilities and services that enable the Siddha Yoga teachings to be disseminated to current and new students/devotees in Europe. Such facilities and services include training courses, educational workshops, spiritual retreats, online courses, books and audio-visual tools. In Europe, as well as all over the world, the Siddha Yoga organisations promote and support Siddha Yoga Meditation Centres and Chanting and Meditation Groups where people can gather to study the Siddha Yoga teachings and engage in the Siddha Yoga Path amongst new and current students/devotees throughout Europe.

4/ Business Review

Donations

SYSEU received £69,266 in donations (before Gift Aid) from April 2024 to March 2025. SYSEU received a grant of £16,500.

Grants made

SYSEU has sent a grant of £50,000 to SYDA Foundation.

Restricted Funds

No restricted funds were accounted for this period. All the donations received were for the general purposes of Siddha Yoga European development and the global work of the SYDA Foundation.

Reserves Policy

The trustees aim to have reserves capable of meeting 6 months of operation expenditure as a minimum reviewed annually. As on 31st March 2025, Siddha Yoga Sangham of Europe exceeded this level by approximately 53% as total reserves at the year end were £37,880, of which £1383 is tied up in fixed assets, leaving £36,497 of “free” unrestricted funds. The trustees consider this an appropriate level of reserves to sustain the ongoing activities of the charity.

Future Plans

SYSEU will continue to support the mission of Siddha Yoga by facilitating the dissemination of the Siddha Yoga teachings in European countries. SYSEU will also continue to support and provide organisational support to Siddha Yoga entities and centres and chanting and meditation groups in Europe.

5/ Risk Assessment and Trustees' Responsibilities

Risk Assessment

The trustees have identified the principal areas of potential risk to the Charity and are engaged in an on-going process of reviewing each potential risk area and, where appropriate, putting in place measures to mitigate such risks. All major issues are discussed in board and management meetings regularly. Risk assessments are part of the systems at SYSEU, and are considered for each individual project. The trustees do not consider that there are any major specific risks that are currently being faced by the Charity.

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Statement of Trustees' Responsibilities

The trustees (who are also directors of Siddha Yoga Sangham of Europe for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

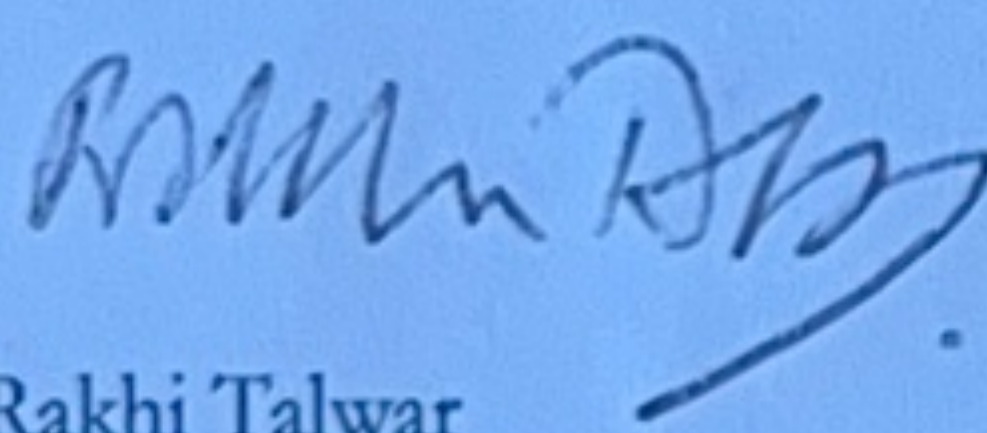
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees and signed on its behalf by:


Rakhi Talwar
Trustee

Date: 6. 10. 2025

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INDEPENDENT EXAMINER'S REPORT

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Independent Examiner's Report was prepared and signed by:



Rajesh Kohli
(FCA, ICAEW)

For and on behalf of
Power Accountax Limited
Mailbox 3, Solent Business Centre,
343 Millbrook Road West
Southampton
SO15 0HW

Date: 11/07/2025

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Statement of Financial Activities
(Incorporating and Income and Expenditure account)
For the year ended 31st March 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Note		
Income			
<i>Income from:</i>			
Donations and legacies		69,266	29,929
Grant Income		16,500	16,500
Other - Bank Interest		973	288
Total income		86,739	46,717
Expenditure			
Charitable activities	2	84,657	34,556
Total expenditure		84,657	34,556
Net (Outgoing)/ Incoming Resources from Operations		2,082	12,161
Net Movement in Funds		2,082	12,161
Reconciliation of funds:			
Total funds brought forward at 1st April 2024		35,798	23,637
Total funds carried forward at 31st March 2025		37,880	35,798

All gains and losses recognised in the year are included in the statement of financial activities.

All income in the 2025 and 2024 financial years was unrestricted.

All the activities of the company are considered to be continuing.

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Balance Sheet as at 31st March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	5	1,383	283
Current assets			
Cash at bank and in hand		36,973	36,025
Total current assets		36,973	36,025
Creditors: amounts failing due within one year	6	(476)	(510)
Net current assets/(liabilities)		36,497	35,515
Total Asses less Current Liabilities		37,880	35,798
Represented by:			
Unrestricted funds		37,880	35,798
Total funds		37,880	35,798

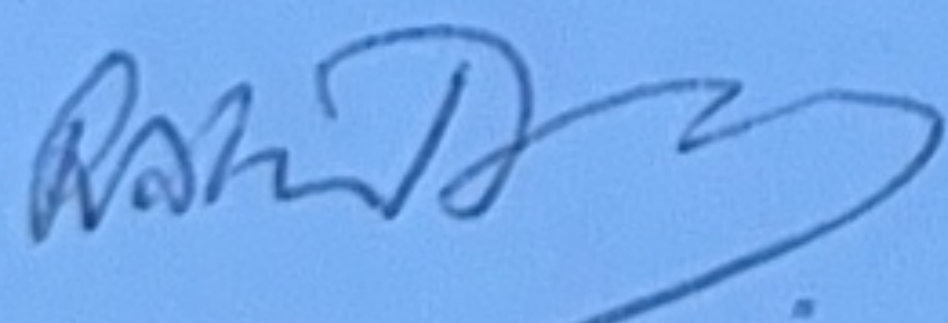
For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Trustees on.....6.10.2025.....and signed on their behalf by:


Rakhi Talwar
Trustee

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NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

1.1 Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- The Charities Act 2011

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. If upon winding up or dissolution of the company there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objectives to the charitable company.

1.3 Fund accounting

Unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

1.4 Incoming Resources

All incoming resources are recognised on accrual basis including donations, which are recognized as income when there is evidence of entitlement to the income, probability of receipt and the amount can be measured with sufficient reliability.

1.5 Allocation of resources expended

Resources expended are allocated between "charitable expenditure" and "support costs" on the basis of direct allocation where possible and apportionment based on staff time spent where applicable.

Grants are included as charitable expenditure once voted for by the trustees and notified to the recipient.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

All resources expenses are inclusive of irrecoverable VAT.

1.6 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

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1.7 Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Tangible Fixed Assets and Depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% reducing balance

2 Charitable Activities

		2025	2024
		£	£
Grants to SYDA Foundation		50,000	-
Bank Charges		95	102
Staff Costs	note 4	29,700	29,700
Printing, postage and stationary		42	39
Telephone and email		545	515
Depreciation		461	94
Sundry Expenses		-	300
Governance costs	note 3	3,814	3,806
		84,657	34,556

For more details on the grants made, please see note 9

3 Governance Costs

		2025	2024
		£	£
Staff costs	note 4	3,300	3,300
Legal fees		514	506
		3,814	3,806

4 Staff Costs

	2025	2024
	£	£
Wages and salaries	33,000	33,000
	33,000	33,000
Analysed as:		
Cost of charitable activities	29,700	29,700
Governance costs	3,300	3,300
	33,000	33,000

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No employee earned more than £60,000 in the current or prior period.

No remuneration was paid to any trustee in the current or prior year, nor were there any expenses reimbursed to trustees in the current or prior year.

5 Tangible fixed assets

	Computer Equipment £ At cost
Cost or valuation	
At 1 April 2024	1,468
Additions for the year	1,561
At 31 March 2025	3,029
Depreciation	
At 1 April 2024	1,185
Charge for the year	461
At 31 March 2025	1,646
Net book value	
At 31 March 2025	1,383
At 31 March 2024	283

6 Creditors: amounts falling due within one year

	2025	2024
	£	£
Taxes and social security	476	510
	476	510

7 Related Party Transactions

The charity's role in terms of its objectives and aims is interactive with that of the SYDA Foundation, a not for profit organization incorporated in the USA, in so far it carries out similar charitable activities in support of the Siddha Yoga mission. During the year there were £ 50,000 (2024: £Nil) grants donated to SYDA foundation.

Grants received from SYD UK, a charity which has similar objects to SYSEU, during current year are £ 16,500 (2024: £16,500).

8 Members Liability

The number of members as at 31st March 2025 was two (2024: two) and there liability in the event of winding up of the company is limited to £1 each.