

Company Registration Number 04840851

Charity number 1101339

Bolton Community Transport and Furniture Services

Trustees' Report and Financial Statements

For The Year Ended

31 March 2021

Bolton Community Transport and Furniture Services

Contents

	Page
Members of the board and professional advisers	1
Trustees annual report	2
Independent examiner's report to the members	6
Statement of financial activities (incorporating the income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9

Bolton Community Transport and Furniture Services

Company Information

Registered charity name	Bolton Community Transport and Furniture Services
Charity number	1101339
Company registration number	04840851
Principal office	Unit A1 Lecturers Close Bolton Lancashire BL3 6DG
Trustees	Andrew Wray Wallen Jeanne Marie Kelly Gemma Louise Parlby Christopher James Benjamin Lee (appointed 19 January 2021)
Secretary	Andrew Wray Wallen
Independent examiner	Nicola Mason ACA DChA MHA Moore and Smalley 9 Winckley Square Preston PR1 3HP
Bankers	The Co-operative Bank plc Olympic House 6 Olympic Court Montford Street Salford M50 2QP

Bolton Community Transport and Furniture Services

Trustees' Annual Report

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements for the company for the year ended 31 March 2021.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The trustees

The trustees who served the company during the period were as follows:

Jeanne Marie Kelly (Chairman)
Andrew Wray Wallen (Secretary/Treasurer)
Gemma Louise Parlby
Christopher James Benjamin Lee (appointed 19 January 2021)

Structure, governance and management

Governing document

Bolton Community Transport and Furniture Services is a company limited by guarantee. It was incorporated on 22 July 2003 and from 1 April 2004 took over the operations of the unincorporated charity bearing the same name. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The charity is managed by an unpaid management committee, consisting of the charity's trustees, meeting on a monthly basis with the general manager.

Recruitment and appointment of trustees

Trustees are already familiar with the practical work of the charity. All are currently members of the management committee and are selected by members of that committee.

Trustee induction and training

New trustees are asked to attend short training sessions, both in-house to familiarise themselves fully with the work of the charity, and externally to ensure they are kept abreast of developments relevant to the charity in the voluntary sector. Attendance at external professional courses e.g. finance and IT is also arranged.

Related parties

The charity works closely with both statutory organisations e.g. Bolton Metro, Social Services and Commercial Services Departments and voluntary organisations e.g. Age Concern and Salvation Army, which can assist the charity in fulfilling its objects.

Risk management

The management committee conducts an annual review of the major risks to which the charity is exposed. The risk assessment register is reviewed by the trustees on a regular basis. Where appropriate, systems and procedures have been established to mitigate the risk that the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the charity.

Bolton Community Transport and Furniture Services

Trustees' Annual Report

Year ended 31 March 2021

Objectives and activities

The charity's principal objects are to assist in the relief of poverty, sickness and distress, the preservation of health and any other charitable purposes through the provision of transport and/or furniture and recycling furniture and white goods for the benefit of communities in the UK, and particularly, but not exclusively, those in Greater Manchester.

The charity is organised into three separate functions, "Transport", "Furniture" & "Training"

Transport - BCT&FS currently run four fully wheelchair accessible minibuses, operated as required over seven days per week. The service provides excursions and group transport for residents of nursing homes and conveying those unable to use public transport to "drop-ins", outreach centres and similar venues. The minibuses are operated by volunteer drivers.

Furniture - by a variety of measures e.g. advertising, word of mouth, contacts with Local Authority officers and services, probate solicitors etc., the community is encouraged to donate furniture suitable for re-use and distribution to those in need. For those without any visible means of support a free service is provided on referral by the appropriate agencies e.g. Social Services, Housing Associations, etc. Donated furniture is available for viewing and selection at BCT&FS showroom on Lecturers Close, Bolton. Selected furniture is delivered at economic cost, the service being operated with two vans. The service is operated with a mix of paid and volunteer drivers, van crew and warehouse staff.

Training - BCT&FS deliver a variety of Warehouse and Driver training courses to enable unemployed individuals to secure employment. In partnership with various agencies they also provide work placements for long term unemployed individuals and college students. In addition, the charity also provides MiDAS minibus training to schools and voluntary groups throughout Greater Manchester.

BCT&FS aims are described above, its operations aim to benefit the community by providing:

- 1 Transport: BCT&FS operates a low-cost accessible minibus service for the elderly and disabled groups in the area including nursing and residential homes as well as social groups and associations. The service provides day trips and lunches for all these groups as well as socially excluded individuals.
- 2 Furniture: BCT&FS provides low cost furniture and white goods, as well as a free furniture service, for those individuals and families within the community experiencing financial hardship either through low incomes or indeed for those without any visible means of support.
- 3 Training: BCT&FS provides a variety of training courses to assist long term unemployed individuals within Greater Manchester, back into work.

Public benefit statement

Our aim is to provide assistance in the relief of poverty, sickness and distress, the preservation of health and any other charitable purposes through the provision of transport and/or furniture and recycling furniture and white goods for the benefit of the communities in the UK, and particularly, but not exclusively, those in Greater Manchester. The Trustees have had regard to Charity Commission guidance on public benefit.

Achievements and performance

Transport - Due to the COVID-19 crisis, BCT&FS suspended their transport services for the infirm, residents of nursing homes and those unable to use public transport. When Government regulations allowed, the charity did carry out 88 journeys for school children to educational and cultural venues. Due to the uncertainty of when the pandemic will be over with people once again wishing to go out on trips and excursions, and the financial viability of limited journeys, our transport services at the year-end were suspended indefinitely.

Bolton Community Transport and Furniture Services

Trustees' Annual Report

Year ended 31 March 2021

Furniture – Due to the COVID-19 lockdown, furniture collections and sales were suspended for the majority of the year although a bulky waste collection & recycling service was provided for the Council & residents of Bolton. When Government regulations allowed BCT&FS collected and delivered furniture to 1221 homes in Bolton. The organisation helped around 9 families with its free service, providing 83 items of furniture totalling £3705. 93% of the total furniture sales were to families and individuals living in wards that are within the top 15% most deprived areas nationally.

Training - Due to the COVID-19 crisis & lockdown, all MIDAS & PATs minibs training courses and work placements were suspended. Internal health & safety training was conducted for staff & trainees returning to work from furlough.

Financial review

The principal source of funding is "internal generation" with some cross subsidisation of free services on furniture and low-cost transport by the sales of low cost furniture. A small amount of funding has additionally come from the discretionary grants from Bolton Metro and Bolton at Home.

Income for the year was £300,304 (2020 £342,740). Net outgoing resources were £7,967 (2020 £30,290). Free reserves as at 31 March 2021 were £88,509 (2020 £81,564).

A COVID-19 Bounce Back loan of £50,000 was secured from the Co-operative Bank and if possible, this will be repaid in full before loan repayments are due. During COVID-19 lockdowns, the charity accessed government furlough payments for staff.

Additionally, as the charity has Business Interruption cover on its insurance, a claim was made and a payment of £25,000 was received.

Investment policy

Aside from retaining a prudent amount in reserves each year, all the charity's funds are spent in the short term for the maintenance and development of the charity. No investments have been made.

Reserves policy

The charity's reserves policy includes sufficient free reserves to cover an average of six months management and administrative expenditure, together with enough to cover potential redundancy liabilities should unexpectedly the charity have to cease operations.

Plans for future periods

The charity plans to continue to develop its current activities outlined above in addition to exploring further recycling opportunities. The charity has plans to begin a small WEEE collection & re-use project. Due to the uncertainty of when the pandemic will be over and the financial viability of limited services, our transport services and training have been suspended indefinitely. This will necessitate a change to the charity's name and its objectives in the coming year.

Trustees' responsibilities statement

The trustees (who are also the directors of Bolton Community Transport and Furniture Services for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Bolton Community Transport and Furniture Services

Trustees' Annual Report

Year ended 31 March 2021

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the trustees



Jeanne Marie Kelly

Trustee

Approved on 04/08/2021

Bolton Community Transport and Furniture Services

Independent Examiners Report to the Trustees

Year ended 31 March 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Mason

Nicola Mason ACA DChA
MHA Moore and Smalley
9 Winckley Square
Preston
PR1 3HP

04/08/2021
.....

Bolton Community Transport and Furniture Services

Statement of Financial Activities (incorporating the income and expenditure accounts)

Year ended 31 March 2021

	Not e	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income					
Donations and legacies	2	26,443	-	26,443	48,118
Investments	3	11	-	11	80
Other income	4	27,085	94,205	121,290	-
Charitable activities	5	152,560	-	152,560	294,542
Total income		206,099	94,205	300,304	342,740
Expenditure					
Charitable activities	6	(213,962)	(94,309)	(308,271)	(373,030)
Total expenditure		(213,962)	(94,309)	(308,271)	(373,030)
Net income/(expenditure) before transfers	8	(7,863)	(104)	(7,967)	(30,290)
Transfer between funds		311	(311)	-	-
Net movement in funds		(7,552)	(415)	(7,967)	(30,290)
Reconciliation of funds					
Total funds brought forward		109,250	415	109,665	139,955
Total funds carried forward	16	101,698	-	101,698	109,665

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Bolton Community Transport and Furniture Services

Balance Sheet

As at 31 March 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	10	13,189	27,686
Current assets			
Stocks	11	7,509	13,812
Debtors	12	39,500	18,721
Cash at bank		122,943	112,106
		169,952	144,639
Creditors: amounts falling due within one year	13	31,443	62,660
Net current assets		138,509	81,979
Total assets less current liabilities		151,698	109,665
Creditors: amounts falling due after one year	14	(50,000)	-
Net assets		101,698	109,665
Funds			
Restricted income funds	16	-	415
Unrestricted income funds	17	101,698	109,250
Total funds		101,698	109,665

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee and authorised for issue on..... and are signed on their behalf by:

04/08/2021



Jeanne Marie Kelly (Chairman)

Trustee

Company Registration Number: 04840851

Bolton Community Transport and Furniture Services

Notes to the Financial Statements

Year ended 31 March 2021

1 Accounting policies

General information and basis of preparation

Bolton Community Transport and Furniture Services is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

Bolton Community Transport meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of the accounts on a going concern basis

The trustees are required to assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The measures taken by the Government to combat the spread of the corona virus resulted in the closure of the furniture shop and significant reduction in income from the provision of transport. The Trustees are managing the situation and consider that they have sufficient funds to meet liabilities as they fall due. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Donations

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

Grants

Revenue grants are shown in the statement of financial activities in the year in which they are received, or receivable, unless they relate to a specified future period in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.

Fund accounting

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated against the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the charitable activities of the organisation.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Bolton Community Transport and Furniture Services

Notes to the Financial Statements

Year ended 31 March 2021

1 Accounting policies (continued)

Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
Vehicles	- 25% reducing balance

Stocks

Stock is valued at the lower of cost and realisable value and therefore donated items are not included within the year end stock.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the scheme are charged in the period to which they relate.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Critical areas of judgement

There are no other critical areas of judgement.

Bolton Community Transport and Furniture Services

Notes to the Financial Statements

Year ended 31 March 2021

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Small donations	1,428	-	1,428	18,302
BMBC grant	14,656	-	14,656	225
Bus Service Operators grant	359	-	359	966
Other grants	10,000	-	10,000	28,625
	26,443	-	26,443	48,118

All donation and legacies in the prior year related to unrestricted funds.

3 Investment income

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Bank interest receivable	11	11	80

Investment income in the prior year related to unrestricted funds.

4 Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
			£	£
Profit on disposal of fixed assets	2,085	-	2,085	-
Business interruption insurance claim	25,000	-	25,000	-
Coronavirus job retention scheme grant	-	94,205	94,205	-
	27,085	94,205	121,290	-

There were no profits on the disposal of fixed assets in the prior year.

5 Charitable activities

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Transport activities	43,547	43,547	68,122
Furniture sales	109,013	109,013	226,420
	152,560	152,560	294,542

Income from charitable activities in the prior year related to unrestricted funds.

Bolton Community Transport and Furniture Services

Notes to the Financial Statements

Year ended 31 March 2021

6 Cost of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Purchases	19,855	-	19,855	41,955
Wages and salaries	46,196	94,205	140,401	158,251
Pension costs	2,832	-	2,832	3,599
Employers NIC	6,460	-	6,460	7,882
Rent, rates and water	80,007	-	80,007	74,058
Repairs and renewals	4,425	-	4,425	6,142
Insurance	3,652	-	3,652	2,975
Vehicle costs	14,540	-	14,540	19,565
Telephone, fax and email	1,880	-	1,880	2,426
Depreciation	4,202	104	4,306	9,229
Volunteers' expenses	350	-	350	3,600
Postage, stationery, and publications	137	-	137	652
Advertising and fundraising	356	-	356	1,408
Holiday and excursion expenses	21	-	21	378
Sundry expenses	2,774	-	2,774	4,579
Finance charges and interest	1,085	-	1,085	2,418
Governance costs	7 25,190	-	25,190	33,913
	213,962	94,309	308,271	373,030

All expenses have been allocated directly, apart from staff costs which have been based on staff time and telephone/postage and stationery, which have been based on usage.

Prior year	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Purchases.	41,955	-	41,955	33,754
Wages and salaries	158,251	-	158,251	184,068
Pension costs	3,599	-	3,599	2,579
Employers NIC	7,882	-	7,882	8,100
Rent, rates and water	74,058	-	74,058	80,098
Repairs and renewals	6,142	-	6,142	5,136
Insurance	2,975	-	2,975	3,643
Vehicle costs	19,565	-	19,565	28,710
Telephone, fax and email	2,426	-	2,426	3,188
Depreciation	9,091	138	9,229	12,543
Volunteers expenses	3,600	-	3,600	6,536
Postage, stationery and publications	652	-	652	1,612
Advertising and fundraising	1,408	-	1,408	1,633
Holiday and excursion expenses	378	-	378	1,578
Sundry expenses	4,579	-	4,579	3,541
Finance charges and interest	2,418	-	2,418	-
Governance costs	7 33,913	-	33,913	43,666
	372,892	138	373,030	421,924

Bolton Community Transport and Furniture Services

Notes to the Financial Statements

Year ended 31 March 2021

7 Governance costs

	Unrestricted Funds	Total Funds 2021	2020
	£	£	£
Salaries and wages	16,057	16,057	25,967
Employer's NIC	1,635	1,635	2,729
Insurance	-	-	406
Accountancy fees	7,498	7,498	4,811
Legal and professional fees	-	-	-
	<u>25,190</u>	<u>25,190</u>	<u>33,913</u>

8 Net incoming resources/(resources expended) for the year

	2021	2020
	£	£
Depreciation	4,306	9,229
Loss/(Profit) on sale of fixed assets	<u>(2,085)</u>	<u>-</u>

9 Staff costs and emoluments

	2021	2020
	£	£
Total staff costs were as follows		
Wages and salaries	156,458	184,218
Pension costs	2,832	3,599
Social security costs	<u>8,095</u>	<u>10,611</u>
	<u>167,385</u>	<u>198,428</u>

Particulars of employees:

The average number of employees during the year was as follows

	2021	2020
	No	No
Number of staff	<u>10</u>	<u>10</u>

No employee received remuneration of more than £60,000 during the year (2020 – none).

Remuneration of Key Management Personnel was £71,894.

Trustees remuneration

The trustees received no remuneration during the year. Trustees were reimbursed expenses in respect of duties incurred as a trustee amounting to £nil (2020: £nil).

The cost of insurance to indemnify the trustees against the consequence of any neglect or default on their part amounted to £690 (2020: £665).

Bolton Community Transport and Furniture Services

Notes to the Financial Statements

Year ended 31 March 2021

10 Tangible fixed assets

	Equipment	Motor Vehicles	Total
	£	£	£
Cost			
At 1 April 2020	44,389	101,500	145,889
Additions	724	-	724
Disposals	-	(61,000)	(61,000)
At 31 March 2021	45,113	40,500	85,613
Depreciation			
At 1 April 2020	43,131	75,072	118,203
Charge for the year	428	3,878	4,306
Eliminated on disposal	-	(50,085)	(50,085)
At 31 March 2021	43,559	28,885	72,424
Net book value			
At 31 March 2021	1,554	11,635	13,189
At 31 March 2020	1,258	26,428	27,686

11 Stocks

	2021	2020
	£	£
Stock	7,509	13,812

12 Debtors

	2021	2020
	£	£
Value Added Tax	601	2,080
Trade debtors	8,139	1,126
Other debtors	25,669	195
Prepayments	5,091	15,320
	39,500	18,721

Bolton Community Transport and Furniture Services

Notes to the Financial Statements

Year ended 31 March 2021

13 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	19,161	20,158
Taxation and social security	1,620	6,813
Income received in advance	7,831	30,607
Other creditors	491	804
Accruals	2,340	4,278
	<u>31,443</u>	<u>62,660</u>

14 Creditors: Amounts falling due after one year

	2021	2020
	£	£
Bounce Back Loan	50,000	-
	<u>50,000</u>	<u>-</u>

15 Commitments under operating leases

The company had outstanding annual commitments in respect of operating leases at 31 March 2021 of £59,600 (2020 - £59,600).

16 Restricted income funds

	Balance at 1 Apr 2020	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2021
CJRS grant	-	94,205	(94,205)	-	-
Awards for All	80	-	(20)	(60)	-
Combined relocation grants (NRF & BMBC) capital	<u>335</u>	<u>-</u>	<u>(84)</u>	<u>(251)</u>	<u>-</u>
	<u>415</u>	<u>94,205</u>	<u>(94,309)</u>	<u>(311)</u>	<u>-</u>

The restricted funds balances in respect of tangible fixed assets will fund future depreciation of the assets concerned, those assets having been restricted funds per the donor's specifications.

Bolton Community Transport and Furniture Services

Notes to the Financial Statements

Year ended 31 March 2021

17 Unrestricted income funds

	Balance at 1 Apr 2020	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2021
General funds	109,250	206,099	(213,962)	311	101,698

18 Analysis of net assets between funds

2021	Tangible fixed assets £	Net current assets £	Long term creditors £	Total £
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	13,189	138,509	(50,000)	101,698
Total Funds	13,189	138,509	(50,000)	101,698

2020	Tangible fixed assets £	Net current assets £	Long term creditors £	Total £
Restricted Income Funds	415	-	-	415
Unrestricted Income Funds	27,271	81,979	-	109,250
Total Funds	27,686	81,979	-	109,665

19 Related party transactions

There were no related party transactions in the year.

20 Company limited by guarantee

The company is limited by guarantee, governed by its Articles and Memorandum and Association.