

# Bolton Community Furniture Store Limited

England & Wales · Charity number 1101339

## Details

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Other names	BOLTON COMMUNITY TRANSPORT AND FURNITURE SERVICES, BCT & FS
Status	Registered
Legal form	Charitable company
Company number	<a href="#">04840851</a>
Registered	2003-12-31
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Unit A1 Lecturers Close Bolton BL3 6DG
Phone	01204 364777
Email	<a href="mailto:admin@bcfs.org.uk">admin@bcfs.org.uk</a>
Website	<a href="http://www.bcfs.org.uk">www.bcfs.org.uk</a>

## Activities

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**Objects:** TO ASSIST IN THE RELIEF OF POVERTY, SICKNESS AND DISTRESS, THE PRESERVATION OF HEALTH AND ANY OTHER CHARITABLE PURPOSES, BY COLLECTING REUSABLE HOUSEHOLD GOODS WHICH WOULD OTHERWISE GO TO WASTE AND PROVIDING SUCH ITEMS FOR THE BENEFIT OF THE COMMUNITIES IN THE UK, IN PARTICULARLY, BUT NOT EXCLUSIVELY, THOSE IN GREATER MANCHESTER.

**Activities:** Protecting the environment by collecting reusable household goods which would otherwise go to waste in order to assist people experiencing poverty in the UK through the provision of a home furniture and electrical goods service.

## Classification

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- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** UK
- Bolton
- Bury
- Manchester City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£370,959	£382,085	-	-
2024-03-31	£421,764	£408,114	-	-
2023-03-31	£373,650	£332,450	-	-
2022-03-31	£333,826	£297,555	-	-
2021-03-31	£300,304	£308,271	-	-

## Trustees

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Name	Role	Appointed
Jeanne Marie Kelly	Chair	2014-03-26
ANDREW WRAY WALLEN		
Steven Lyons		2023-03-07

**Bolton Community Furniture Store Limited**

England & Wales - Charity number 1101339

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# Accounts

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**Company Registration Number 04840851**

**Charity number 1101339**

# **Bolton Community Furniture Store Limited**

**Trustees' Report and Financial Statements**

**For The Year Ended**

**31 March 2025**

## **Bolton Community Furniture Store Limited**

### **Contents**

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	Page
Members of the board and professional advisers	1
Trustees annual report	2
Independent examiner's report to the members	6
Statement of financial activities (incorporating the income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9

## **Bolton Community Furniture Store Limited**

### **Company Information**

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**Registered charity name** Bolton Community Furniture Store Limited

**Charity number** 1101339

**Company registration number** 04840851

**Principal office** Unit A1  
Lecturers Close  
Bolton  
Lancashire  
BL3 6DG

**Trustees** Andrew Wray Wallen  
Jeanne Marie Kelly  
Steven Lyons

**Secretary** Andrew Wray Wallen

**Independent examiner** Nicola Mason ACA DChA  
MHA  
9 Winckley Square  
Preston  
PR1 3HP

**Bankers** The Co-operative Bank plc  
Olympic House  
6 Olympic Court  
Montford Street  
Salford  
M50 2QP

## **Bolton Community Furniture Store Limited**

### **Trustees' Annual Report**

**Year ended 31 March 2025**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements for the company for the year ended 31 March 2025.

#### **Reference and administrative details**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

#### **The trustees**

The trustees who served the company during the period were as follows:

Jeanne Marie Kelly (Chairman)  
Andrew Wray Wallen (Secretary/Treasurer)  
Steven Lyons

#### **Structure, governance and management**

Governing document

Bolton Community Furniture Store Limited is a company limited by guarantee. It was incorporated on 22 July 2003 and from 1 April 2004 took over the operations of the unincorporated charity bearing the same name. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. On 5 April 2022 the charity changed its name to Bolton Community Furniture Store Limited.

#### **Organisational structure**

The charity is managed by an unpaid management committee, consisting of the charity's trustees, meeting 6 or more times a year with the general manager.

#### **Recruitment and appointment of trustees**

Trustees are already familiar with the practical work of the charity. All are currently members of the management committee and are selected by members of that committee.

#### **Trustee induction and training**

New trustees are offered appropriate induction involving short training sessions, both to familiarise themselves fully with the work of the charity, and to ensure they are kept abreast of developments relevant to the charity in the voluntary sector.

#### **Related parties**

The charity works closely with both statutory organisations and voluntary organisations which can assist the charity in fulfilling its objects.

#### **Risk management**

The management committee conducts an annual review of the major risks to which the charity is exposed and risks are reviewed by the trustees on a regular basis. Where appropriate, systems and procedures have been established to mitigate the risk that the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the charity.

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## **Bolton Community Furniture Store Limited**

### **Trustees' Annual Report**

**Year ended 31 March 2025**

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#### **Objectives and activities**

The charity's principal objects are to assist in the relief of poverty, sickness and distress, the preservation of health and any other charitable purposes, by collecting reusable household goods which would otherwise go to waste and providing such items for the benefit of the communities in the UK, in particularly, but not exclusively, those in Greater Manchester.

Our operations aim to benefit the community by providing low-cost furniture, white goods and paint. In addition, on referral by the appropriate agencies e.g. Social Services & Housing Associations, the charity offers a free furniture service for those individuals and families within the community experiencing financial hardship or for those without any visible means of support.

The local community is encouraged to donate furniture suitable for re-use and distribution to those in need by a variety of measures. Donated furniture is available for viewing and selection at the BCFS warehouse on Lecturers Close, Bolton. Selected furniture and white goods are delivered, and can be fitted, at economic cost and the service is operated with three vans and a mix of paid and volunteer drivers, van crew and warehouse staff.

#### **Public benefit statement**

Our aim is to provide assistance in the relief of poverty, sickness and distress, the preservation of health and any other charitable purposes by collecting reusable household goods which would otherwise go to waste and providing such items for the benefit of the communities in the UK, in particularly, but not exclusively, those in Greater Manchester. The Trustees have had regard to Charity Commission guidance on public benefit.

#### **Achievements and performance**

Furniture - BCFS collected and delivered around 3,021 items of furniture to 2,492 homes in Bolton. The charity helped around 45 families with its free service providing 205 items of furniture. Its carbon footprint was reduced by 114,729kg of delivered items that were saved from going to landfill waste. Most of the total furniture sales were to families and individuals living in wards that are within the top deprived areas.

Paint - BCFS is part of the Community Repaint Scheme and re used 1,277.25 litres of paint. Its carbon footprint saved 3,449kg from going to landfill waste.

LDA (large domestic appliances) - BCFS refurbished 36 washing machines, 17 cookers and 27 dryers which were delivered to 80 homes in Bolton. Its carbon footprint was reduced by 2,330kg saving items from going to landfill waste.

Training - BCFS enabled volunteering experience for 4 individuals totalling 880 hours.

## **Bolton Community Furniture Store Limited**

### **Trustees' Annual Report**

**Year ended 31 March 2025**

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#### **Financial review**

The principal source of funding is "internal generation". A small amount of funding has additionally come from the discretionary grants from Bolton Council

Income for the year was £370,959 (2024 £421,764). Net outgoing resources were £11,126 (2024 net incoming resources of £13,650). Free reserves as at 31 March 2025 were £153,437 (2024 £158,230).

#### **Investment policy**

Aside from retaining a prudent amount in reserves each year, all the charity's funds are spent in the short term for the maintenance and development of the charity. No investments have been made.

#### **Reserves policy**

The charity's reserves policy includes sufficient free reserves to cover an average of six months management and administrative expenditure, together with enough to cover potential redundancy liabilities should unexpectedly the charity have to cease operations.

#### **Plans for future periods**

The charity will continue to develop its furniture services, providing people in need with low-cost, high-quality household items while helping to protect the environment through its recycling activities.

#### **Trustees' responsibilities statement**

The trustees (who are also the directors of Bolton Community Furniture Store Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

**Bolton Community Furniture Store Limited**

**Trustees' Annual Report**

**Year ended 31 March 2025**

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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the trustees



Jeanne Marie Kelly

Trustee

Approved on ..... July 24, 2025

## **Bolton Community Furniture Store Limited**

### **Independent Examiners Report to the Trustees**

**Year ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 7 to 16.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Nicola Mason ACA DChA**  
MHA  
9 Winckley Square  
Preston  
PR1 3HP

July 25, 2025  
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**Bolton Community Furniture Store Limited****Statement of Financial Activities (incorporating the income and expenditure accounts)****Year ended 31 March 2025**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
<b>Income</b>					
Donations and legacies	<b>2</b>	10,191	-	10,191	32,227
Investments	<b>3</b>	1,987	-	1,987	604
Charitable activities	<b>4</b>	358,781	-	358,781	388,933
<b>Total income</b>		370,959	-	370,959	421,764
<b>Expenditure</b>					
Charitable activities	<b>5</b>	(382,085)	-	(382,085)	(408,114)
<b>Total expenditure</b>		(382,085)	-	(382,085)	(408,114)
<b>Net income/(expenditure) before transfers</b>					
Transfer between funds	<b>7</b>	(11,126)	-	(11,126)	13,650
		-	-	-	-
<b>Net movement in funds</b>		(11,126)	-	(11,126)	13,650
<b>Reconciliation of funds</b>					
Total funds brought forward		192,819	-	192,819	179,169
<b>Total funds carried forward</b>	<b>15</b>	181,693	-	181,693	192,819

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**Bolton Community Furniture Store Limited****Balance Sheet****As at 31 March 2025**

	Note	2025	2024
		£	£
<b>Fixed assets</b>			
Tangible assets	9	28,256	34,589
<b>Current assets</b>			
Stocks	10	7,383	15,626
Debtors	11	32,890	34,527
Cash at bank		<u>143,376</u>	<u>141,434</u>
		183,649	191,587
<b>Creditors: amounts falling due within one year</b>	12	<u>(30,212)</u>	<u>(33,357)</u>
<b>Net current assets</b>		<u>153,437</u>	<u>158,230</u>
<b>Total assets less current liabilities</b>		<u>181,693</u>	<u>192,819</u>
<b>Net assets</b>		<u>181,693</u>	<u>192,819</u>
<b>Funds</b>			
Unrestricted income funds	15	<u>181,693</u>	<u>192,819</u>
<b>Total funds</b>		<u>181,693</u>	<u>192,819</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee and authorised for issue on July 24, 2025 and are signed on their behalf by:

*Jeanne Kelly*  
 Jeanne Marie Kelly (Chairman)  
**Trustee**

Company Registration Number: 04840851

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2025

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### 1 Accounting policies

#### General information and basis of preparation

Bolton Community Furniture Store Limited is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

Bolton Community Furniture Store Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Preparation of the accounts on a going concern basis

The trustees are required to assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The Trustees consider that they have sufficient funds to meet liabilities as they fall due. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Donations

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

#### Grants

Revenue grants are shown in the statement of financial activities in the year in which they are received, or receivable, unless they relate to a specified future period in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.

#### Fund accounting

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated against the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the charitable activities of the organisation.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2025

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### 1 Accounting policies (continued)

#### Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
Vehicles	- 25% reducing balance

#### Stocks

Stock is valued at the lower of cost and realisable value and therefore donated items are not included within the year end stock.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the scheme are charged in the period to which they relate.

#### Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

#### Critical areas of judgement

There are no other critical areas of judgement.

## Bolton Community Furniture Store Limited

### Notes to the Financial Statements

Year ended 31 March 2025

#### 2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Small donations	191	-	191	(141)
Other grants	10,000	-	10,000	32,368
	<u>10,191</u>	<u>-</u>	<u>10,191</u>	<u>32,227</u>

All donations and legacies in the prior year related to unrestricted funds.

#### 3 Investment income

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank interest receivable	1,987	1,987	604
	<u>1,987</u>	<u>1,987</u>	<u>604</u>

Investment income in the prior year related to unrestricted funds.

#### 4 Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Furniture collections	105,602	105,602	117,518
Furniture sales	253,179	253,179	271,416
	<u>358,781</u>	<u>358,781</u>	<u>388,933</u>

Income from charitable activities in the prior year related to unrestricted funds.

**Bolton Community Furniture Store Limited****Notes to the Financial Statements****Year ended 31 March 2025****5 Cost of charitable activities**

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Purchases	77,249	-	77,249	121,591
Wages and salaries	149,726	-	149,726	135,552
Pension costs	2,674	-	2,674	2,746
Employers NIC	5,482	-	5,482	3,091
Rent, rates and water	79,506	-	79,506	79,985
Repairs and renewals	3,904	-	3,904	4,646
Insurance	5,242	-	5,242	3,533
Vehicle costs	16,175	-	16,175	16,534
Telephone, fax and email	1,973	-	1,973	1,943
Depreciation	8,882	-	8,882	3,196
Loss on disposal of fixed assets	-	-	-	2,872
Volunteers' expenses	1,218	-	1,218	1,936
Postage, stationery, and publications	328	-	328	885
Advertising and fundraising	396	-	396	300
Holiday and excursion expenses	25	-	25	27
Sundry expenses	1,677	-	1,677	3,498
Finance charges and interest	4,003	-	4,003	3,830
Governance costs	6 23,625	-	23,625	21,949
	<b>382,085</b>	<b>-</b>	<b>382,085</b>	<b>408,114</b>

All expenses have been allocated directly, apart from staff costs which have been based on staff time and telephone/postage and stationery, which have been based on usage.

Prior year	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Purchases	99,223	22,368	121,591	70,692
Wages and salaries	135,552	-	135,552	124,082
Pension costs	2,746	-	2,746	2,626
Employers NIC	3,092	-	3,091	1,654
Rent, rates and water	79,985	-	79,985	77,215
Repairs and renewals	4,646	-	4,646	5,228
Insurance	3,533	-	3,533	3,767
Vehicle costs	16,534	-	16,534	13,318
Telephone, fax and email	1,943	-	1,943	1,379
Depreciation	3,196	-	3,196	2,540
Loss on disposal of fixed assets	2,872	-	2,872	-
Volunteers expenses	1,936	-	1,936	1,918
Postage, stationery and publications	885	-	885	1,234
Advertising and fundraising	300	-	300	351
Holiday and excursion expenses	27	-	27	20
Sundry expenses	3,498	-	3,498	2,250
Finance charges and interest	3,830	-	3,830	3,597
Governance costs	6 21,949	-	21,949	20,579
	<b>385,746</b>	<b>22,368</b>	<b>408,114</b>	<b>332,450</b>

**Bolton Community Furniture Store Limited****Notes to the Financial Statements****Year ended 31 March 2025****6 Governance costs**

	<b>Unrestricted Funds</b>	<b>Total Funds 2025</b>	<b>2024</b>
	£	£	£
Salaries and wages	16,051	16,051	14,618
Employer's NIC	1,797	1,797	1,599
Accountancy fees	5,777	5,777	5,732
	<u>23,625</u>	<u>23,625</u>	<u>21,949</u>

**7 Net incoming resources/(resources expended) for the year**

	<b>2025</b>	<b>2024</b>
	£	£
Depreciation	<u>8,882</u>	<u>3,196</u>

**8 Staff costs and emoluments**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Total staff costs were as follows</b>		
Wages and salaries	165,777	150,170
Pension costs	2,674	2,746
Social security costs	7,279	4,690
	<u>175,730</u>	<u>157,607</u>

**Particulars of employees:**

The average number of employees during the year was as follows

	<b>2025</b>	<b>2024</b>
	No	No
Number of staff	<u>9</u>	<u>9</u>

No employee received remuneration of more than £60,000 during the year (2024 – none).

Remuneration of Key Management Personnel was £54,800.

**Trustees remuneration**

The trustees received no remuneration during the year. Trustees were reimbursed expenses in respect of duties incurred as a trustee amounting to £nil (2024: £nil).

The cost of insurance to indemnify the trustees against the consequence of any neglect or default on their part amounted to £212 (2024: £216).

**Bolton Community Furniture Store Limited****Notes to the Financial Statements****Year ended 31 March 2025****9 Tangible fixed assets**

	Equipment	Motor Vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 April 2024	45,113	55,834	100,947
Additions	2,549	-	2,549
Disposals	-	-	-
	<u>47,662</u>	<u>55,834</u>	<u>103,496</u>
At 31 March 2025			
<b>Depreciation</b>			
At 1 April 2024	44,529	21,829	66,358
Charge for the year	381	8,501	8,882
Eliminated on disposal	-	-	-
	<u>44,910</u>	<u>30,330</u>	<u>75,240</u>
At 31 March 2025			
<b>Net book value</b>			
<b>At 31 March 2025</b>	<u>2,752</u>	<u>25,504</u>	<u>28,256</u>
At 31 March 2024	584	34,005	34,589

**10 Stocks**

	2025	2024
	£	£
Stock	7,383	15,626
	<u>7,383</u>	<u>15,626</u>

**11 Debtors**

	2025	2024
	£	£
Trade debtors	7,726	4,656
Other debtors	-	7,430
Prepayments	25,164	22,441
	<u>32,890</u>	<u>34,527</u>

## Bolton Community Furniture Store Limited

### Notes to the Financial Statements

Year ended 31 March 2025

#### 12 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,572	3,903
Taxation and social security	4,579	2,169
Income received in advance	5,001	5,035
Other creditors	627	596
Accruals	17,433	21,654
	<u>30,212</u>	<u>33,357</u>

#### 13 Commitments under operating leases

The company had outstanding commitments in respect of operating leases at 31 March 2025 of £222,326 (2024 - £294,440).

	2025	2024
	£	£
<1 year	73,925	73,610
2-5 years	148,401	220,830
	<u>222,326</u>	<u>294,440</u>

#### 14 Funds

	Balance at 1 Apr 2024	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2025
<b>Unrestricted funds</b>					
General funds	192,819	370,959	(382,085)	-	181,693
	<u>192,819</u>	<u>370,959</u>	<u>(382,085)</u>	<u>-</u>	<u>181,693</u>
<b>Restricted funds</b>					
Household Support Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>192,819</u>	<u>370,959</u>	<u>(382,085)</u>	<u>-</u>	<u>181,693</u>

**Bolton Community Furniture Store Limited****Notes to the Financial Statements****Year ended 31 March 2025****15 Analysis of net assets between funds**

<b>2025</b>	<b>Tangible fixed assets</b>	<b>Net current assets</b>	<b>Long term creditors</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	28,256	153,437		181,693
<b>Total Funds</b>	<b>28,256</b>	<b>153,437</b>	<b>-</b>	<b>181,693</b>

<b>2024</b>	<b>Tangible fixed assets</b>	<b>Net current assets</b>	<b>Long term creditors</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	34,589	158,230	-	192,819
<b>Total Funds</b>	<b>34,589</b>	<b>158,230</b>	<b>-</b>	<b>192,819</b>

**16 Related party transactions**

There were no related party transactions in the year.

**17 Company limited by guarantee**

The company is limited by guarantee, governed by its Articles and Memorandum and Association.

**Bolton Community Furniture Store Limited**

England & Wales - Charity number 1101339

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# Accounts

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**Company Registration Number 04840851**

**Charity number 1101339**

# **Bolton Community Furniture Store Limited**

**Trustees' Report and Financial Statements**

**For The Year Ended**

**31 March 2024**

# Bolton Community Furniture Store Limited

## Contents

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	Page
Members of the board and professional advisers	1
Trustees annual report	2
Independent examiner's report to the members	6
Statement of financial activities (incorporating the income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9

# Bolton Community Furniture Store Limited

## Company Information

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**Registered charity name** Bolton Community Furniture Store Limited

**Charity number** 1101339

**Company registration number** 04840851

**Principal office** Unit A1  
Lecturers Close  
Bolton  
Lancashire  
BL3 6DG

**Trustees** Andrew Wray Wallen  
Jeanne Marie Kelly  
Steven Lyons

**Secretary** Andrew Wray Wallen

**Independent examiner** Nicola Mason ACA DChA  
MHA  
9 Winckley Square  
Preston  
PR1 3HP

**Bankers** The Co-operative Bank plc  
Olympic House  
6 Olympic Court  
Montford Street  
Salford  
M50 2QP

# **Bolton Community Furniture Store Limited**

## **Trustees' Annual Report**

**Year ended 31 March 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements for the company for the year ended 31 March 2024.

### **Reference and administrative details**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

### **The trustees**

The trustees who served the company during the period were as follows:

Jeanne Marie Kelly (Chairman)  
Andrew Wray Wallen (Secretary/Treasurer)  
Steven Lyons

### **Structure, governance and management**

Governing document

Bolton Community Furniture Store Limited is a company limited by guarantee. It was incorporated on 22 July 2003 and from 1 April 2004 took over the operations of the unincorporated charity bearing the same name. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. On 5 April 2022 the charity changed its name to Bolton Community Furniture Store Limited.

### **Organisational structure**

The charity is managed by an unpaid management committee, consisting of the charity's trustees, meeting 6 or more times a year with the general manager.

### **Recruitment and appointment of trustees**

Trustees are already familiar with the practical work of the charity. All are currently members of the management committee and are selected by members of that committee.

### **Trustee induction and training**

New trustees are offered appropriate induction involving short training sessions, both to familiarise themselves fully with the work of the charity, and to ensure they are kept abreast of developments relevant to the charity in the voluntary sector.

### **Related parties**

The charity works closely with both statutory organisations and voluntary organisations which can assist the charity in fulfilling its objects.

### **Risk management**

The management committee conducts an annual review of the major risks to which the charity is exposed and risks are reviewed by the trustees on a regular basis. Where appropriate, systems and procedures have been established to mitigate the risk that the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the charity.

# **Bolton Community Furniture Store Limited**

## **Trustees' Annual Report**

**Year ended 31 March 2024**

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### **Objectives and activities**

The charity's principal objects are to assist in the relief of poverty, sickness and distress, the preservation of health and any other charitable purposes, by collecting reusable household goods which would otherwise go to waste and providing such items for the benefit of the communities in the UK, in particular, but not exclusively, those in Greater Manchester.

Our operations aim to benefit the community by providing low-cost furniture, white goods and paint. In addition, on referral by the appropriate agencies e.g. Social Services & Housing Associations, the charity offers a free furniture service for those individuals and families within the community experiencing financial hardship or for those without any visible means of support.

The local community is encouraged to donate furniture suitable for re-use and distribution to those in need by a variety of measures. Donated furniture is available for viewing and selection at the BCFS warehouse on Lecturers Close, Bolton. Selected furniture and white goods are delivered, and can be fitted, at economic cost and the service is operated with three vans and a mix of paid and volunteer drivers, van crew and warehouse staff.

### **Public benefit statement**

Our aim is to provide assistance in the relief of poverty, sickness and distress, the preservation of health and any other charitable purposes by collecting reusable household goods which would otherwise go to waste and providing such items for the benefit of the communities in the UK, in particular, but not exclusively, those in Greater Manchester. The Trustees have had regard to Charity Commission guidance on public benefit.

### **Achievements and performance**

Furniture - BCFS collected and delivered around 3,310 items furniture to 2,509 homes in Bolton. The charity helped around 42 families with its free service providing 186 items of furniture. Its carbon footprint was reduced by 117,870kg of delivered items that were saved from going to landfill waste.

The Charity also provided 87 items of brand-new furniture and electrical goods to 281 individuals and families in 87 households free of charge through funding it received. The majority of the total furniture sales were to families and individuals living in wards that are within the top deprived areas.

Paint - BCFS is part of the Community Repaint Scheme and re used 1,537.15 litres of paint. Its carbon footprint saved 4,119.56kg from going to landfill waste.

LDA (large domestic appliances) - BCFS refurbished 39 washing machines, 17 cookers and 29 dryers which were delivered to 85 homes in Bolton. Its carbon footprint was reduced by 2,417kg saving items from going to landfill waste.

Training - BCFS enabled volunteering experience for 5 individuals totalling 1,384 hours.

# **Bolton Community Furniture Store Limited**

## **Trustees' Annual Report**

**Year ended 31 March 2024**

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### **Financial review**

The principal source of funding is "internal generation". A small amount of funding has additionally come from the discretionary grants from Bolton Council and the Bolton Fund. A free rent period of 4 months at the start of the new premises' lease allowed a saving of around £29,000.

Income for the year was £421,764 (2023 £373,650). Net incoming resources were £13,650 (2023 £41,200). Free reserves as at 31 March 2024 were £158,230 (2023 £171,845).

### **Investment policy**

Aside from retaining a prudent amount in reserves each year, all the charity's funds are spent in the short term for the maintenance and development of the charity. No investments have been made.

### **Reserves policy**

The charity's reserves policy includes sufficient free reserves to cover an average of six months management and administrative expenditure, together with enough to cover potential redundancy liabilities should unexpectedly the charity have to cease operations.

It has been possible to increase reserves by 50% in the year and these are now held in a higher interest paying account.

### **Plans for future periods**

The charity will continue to develop its furniture services, providing people in need with low-cost, high-quality household items while helping to protect the environment through its recycling activities.

### **Trustees' responsibilities statement**

The trustees (who are also the directors of Bolton Community Furniture Store Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

# Bolton Community Furniture Store Limited

## Trustees' Annual Report

Year ended 31 March 2024

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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the trustees



Jeanne Marie Kelly

Trustee

Approved on 16/08/2024.....

# Bolton Community Furniture Store Limited

## Independent Examiners Report to the Trustees

Year ended 31 March 2024

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 16.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Nicola Mason ACA DChA**

MHA  
9 Winckley Square  
Preston  
PR1 3HP

21/08/2024

# Bolton Community Furniture Store Limited

## Statement of Financial Activities (incorporating the income and expenditure accounts)

Year ended 31 March 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
<b>Income</b>					
Donations and legacies	2	9,859	22,368	32,227	14,645
Investments	3	604	-	604	138
Other income	4	-	-	-	1,579
Charitable activities	5	388,933	-	388,933	357,288
<b>Total income</b>		399,396	22,368	421,764	373,650
<b>Expenditure</b>					
Charitable activities	6	(385,746)	(22,368)	(408,114)	(332,450)
<b>Total expenditure</b>		(385,746)	(22,368)	(408,114)	(332,450)
<b>Net income/(expenditure) before transfers</b>	8	13,650	-	13,650	41,200
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		13,650	-	13,650	41,200
<b>Reconciliation of funds</b>					
Total funds brought forward		179,169	-	179,169	137,969
<b>Total funds carried forward</b>	16	192,819	-	192,819	179,169

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

# Bolton Community Furniture Store Limited

## Balance Sheet

As at 31 March 2024

	Note	2024	2023
		£	£
<b>Fixed assets</b>			
Tangible assets	10	34,589	7,324
<b>Current assets</b>			
Stocks	11	15,626	22,327
Debtors	12	34,527	14,481
Cash at bank		<u>141,434</u>	<u>148,813</u>
		191,587	185,621
<b>Creditors: amounts falling due within one year</b>	13	<u>(33,357)</u>	<u>(13,776)</u>
<b>Net current assets</b>		<u>158,230</u>	<u>171,845</u>
<b>Total assets less current liabilities</b>		<u>192,819</u>	<u>179,169</u>
<b>Net assets</b>		<u>192,819</u>	<u>179,169</u>
<b>Funds</b>			
Unrestricted income funds	16	<u>192,819</u>	<u>179,169</u>
<b>Total funds</b>		<u>192,819</u>	<u>179,169</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee and authorised for issue on..... and are signed on their behalf by:

*JMKelly*

16/08/2024

Jeanne Marie Kelly (Chairman)  
**Trustee**

Company Registration Number: 04840851

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2024

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### 1 Accounting policies

#### General information and basis of preparation

Bolton Community Furniture Store Limited is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

Bolton Community Furniture Store Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Preparation of the accounts on a going concern basis

The trustees are required to assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The Trustees consider that they have sufficient funds to meet liabilities as they fall due. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Donations

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

#### Grants

Revenue grants are shown in the statement of financial activities in the year in which they are received, or receivable, unless they relate to a specified future period in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.

#### Fund accounting

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated against the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the charitable activities of the organisation.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2024

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### 1 Accounting policies (continued)

#### Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
Vehicles	- 25% reducing balance

#### Stocks

Stock is valued at the lower of cost and realisable value and therefore donated items are not included within the year end stock.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the scheme are charged in the period to which they relate.

#### Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

#### Critical areas of judgement

There are no other critical areas of judgement.

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2024

### 2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Small donations	(141)	-	(141)	4,645
Other grants	10,000	22,368	32,368	10,000
	<u>9,859</u>	<u>22,368</u>	<u>32,227</u>	<u>14,645</u>

All donations and legacies in the prior year related to unrestricted funds.

### 3 Investment income

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Bank interest receivable	604	604	138
	<u>604</u>	<u>604</u>	<u>138</u>

Investment income in the prior year related to unrestricted funds.

### 4 Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
			£	£
Contribution to operating costs	-	-	-	1,579
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,579</u>

Other income in the prior year related to unrestricted funds.

### 5 Charitable activities

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Furniture collections	117,518	117,518	113,165
Furniture sales	271,416	271,416	244,123
	<u>388,933</u>	<u>388,933</u>	<u>357,288</u>

Income from charitable activities in the prior year related to unrestricted funds.

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2024

### 6 Cost of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Purchases	99,223	22,368	121,591	70,692
Wages and salaries	135,552	-	135,552	124,082
Pension costs	2,746	-	2,746	2,626
Employers NIC	3,091	-	3,091	1,654
Rent, rates and water	79,985	-	79,985	77,215
Repairs and renewals	4,646	-	4,646	5,228
Insurance	3,533	-	3,533	3,767
Vehicle costs	16,534	-	16,534	13,318
Telephone, fax and email	1,943	-	1,943	1,379
Depreciation	3,196	-	3,196	2,540
Loss on disposal of fixed assets	2,872	-	2,872	-
Volunteers' expenses	1,936	-	1,936	1,918
Postage, stationery, and publications	885	-	885	1,234
Advertising and fundraising	300	-	300	351
Holiday and excursion expenses	27	-	27	20
Sundry expenses	3,498	-	3,498	2,250
Finance charges and interest	3,830	-	3,830	3,597
Governance costs	7	-	21,949	20,579
	<b>385,746</b>	<b>22,368</b>	<b>408,114</b>	<b>332,450</b>

All expenses have been allocated directly, apart from staff costs which have been based on staff time and telephone/postage and stationery, which have been based on usage.

Prior year	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Purchases.	70,692	-	70,692	39,821
Wages and salaries	124,082	-	124,082	134,252
Pension costs	2,626	-	2,626	2,676
Employers NIC	1,654	-	1,654	3,779
Rent, rates and water	77,215	-	77,215	62,090
Repairs and renewals	5,228	-	5,228	5,664
Insurance	3,767	-	3,767	4,010
Vehicle costs	13,318	-	13,318	12,941
Telephone, fax and email	1,379	-	1,379	2,470
Depreciation	2,540	-	2,540	3,326
Volunteers expenses	1,918	-	1,918	2,376
Postage, stationery and publications	1,234	-	1,234	96
Advertising and fundraising	351	-	351	1,048
Holiday and excursion expenses	20	-	20	32
Sundry expenses	2,250	-	2,250	1,730
Finance charges and interest	3,597	-	3,597	2,562
Governance costs	7	-	20,579	18,682
	<b>332,450</b>	<b>-</b>	<b>332,450</b>	<b>297,555</b>

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2024

### 7 Governance costs

	<b>Unrestricted Funds</b>	<b>Total Funds 2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Salaries and wages	14,618	14,618	13,325
Employer's NIC	1,599	1,599	1,495
Accountancy fees	5,732	5,732	5,401
Legal fees	-	-	358
	<b>21,949</b>	<b>21,949</b>	20,579

### 8 Net incoming resources/(resources expended) for the year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation	<b>3,196</b>	2,540

### 9 Staff costs and emoluments

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Total staff costs were as follows</b>		
Wages and salaries	150,170	137,407
Pension costs	2,746	2,626
Social security costs	4,690	3,148
	<b>157,607</b>	143,181

#### Particulars of employees:

The average number of employees during the year was as follows

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
Number of staff	9	9

No employee received remuneration of more than £60,000 during the year (2023 – none).

Remuneration of Key Management Personnel was £49,780.

#### Trustees remuneration

The trustees received no remuneration during the year. Trustees were reimbursed expenses in respect of duties incurred as a trustee amounting to £nil (2023: £nil).

The cost of insurance to indemnify the trustees against the consequence of any neglect or default on their part amounted to £216 (2023: £219).

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2024

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### 10 Tangible fixed assets

	Equipment	Motor Vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 April 2023	45,113	40,500	85,613
Additions	-	33,334	33,334
Disposals	-	(18,000)	-
	<u>-</u>	<u>(18,000)</u>	<u>-</u>
At 31 March 2024	<b>45,113</b>	<b>55,834</b>	<b>100,947</b>
<b>Depreciation</b>			
At 1 April 2023	44,334	33,956	78,290
Charge for the year	195	3,002	3,196
Eliminated on disposal	-	(15,128)	(15,128)
	<u>-</u>	<u>(15,128)</u>	<u>(15,128)</u>
At 31 March 2024	<b>44,529</b>	<b>21,829</b>	<b>66,358</b>
<b>Net book value At 31 March 2024</b>	<b>584</b>	<b>34,005</b>	<b>34,589</b>
At 31 March 2023	780	6,544	7,324
	<u>780</u>	<u>6,544</u>	<u>7,324</u>

### 11 Stocks

	2024	2023
	£	£
Stock	15,626	22,327
	<u>15,626</u>	<u>22,327</u>

### 12 Debtors

	2024	2023
	£	£
Trade debtors	4,656	12,528
Other debtors	7,430	669
Prepayments	22,441	1,284
	<u>22,441</u>	<u>1,284</u>
	<b>34,527</b>	<b>14,481</b>
	<u>34,527</u>	<u>14,481</u>

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2024

### 13 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,903	2,613
Taxation and social security	2,169	7,402
Income received in advance	5,035	626
Other creditors	596	456
Accruals	21,654	2,679
	<u>33,357</u>	<u>13,776</u>

### 14 Commitments under operating leases

The company had outstanding commitments in respect of operating leases at 31 March 2024 of £294,440 (2023 - £368,050).

	2024	2023
	£	£
<1 year	73,610	73,610
2-5 years	220,830	294,440
	<u>294,440</u>	<u>368,050</u>

### 15 Funds

	Balance at 1 Apr 2023	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2024
<b>Unrestricted funds</b>					
General funds	179,169	399,396	(385,746)	-	192,819
	<u>179,169</u>	<u>399,396</u>	<u>(385,746)</u>	<u>-</u>	<u>192,819</u>
<b>Restricted funds</b>					
Household Support Fund	-	22,368	(22,368)	-	-
	<u>179,169</u>	<u>421,764</u>	<u>(408,114)</u>	<u>-</u>	<u>192,819</u>

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2024

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### 16 Analysis of net assets between funds

2024	Tangible fixed assets £	Net current assets £	Long term creditors £	Total £
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	34,589	158,230	-	192,819
Total Funds	34,589	158,230	-	192,819

2023	Tangible fixed assets £	Net current assets £	Long term creditors £	Total £
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	7,324	171,845	-	179,169
Total Funds	7,324	171,845	-	179,169

### 17 Related party transactions

There were no related party transactions in the year.

### 18 Company limited by guarantee

The company is limited by guarantee, governed by its Articles and Memorandum and Association.

Registered office address:  
Bolton Community Furniture Store Limited  
Unit A1  
Lecturers Close  
Bolton  
Lancashire  
BL3 6DG

MHA  
Richard House  
9 Winckley Square  
Preston  
PR1 3HP

Dear Sirs

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 March 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK and Ireland) and that you do not express an audit opinion.
- 2 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2024 audited.
- 3 We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 4 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 5 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 6 The financial statements are free of material misstatements, including omissions.
- 7 The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.
- 8 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

- 9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 10 We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- 11 The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.
- 12 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.
- 13 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
- 14 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements
- 15 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.
- 16 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.
- 17 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

*JM Kelly*

.....  
**Jeanne Marie Kelly – Chair**

On behalf of the board of trustees

Date ..... 16/08/2024 .....

**Bolton Community Furniture Store Limited**

England & Wales - Charity number 1101339

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# Accounts

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**Company Registration Number 04840851**

**Charity number 1101339**

# **Bolton Community Furniture Store Limited**

**Trustees' Report and Financial Statements**

**For The Year Ended**

**31 March 2023**

# Bolton Community Furniture Store Limited

## Contents

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	Page
Members of the board and professional advisers	1
Trustees annual report	2
Independent examiner's report to the members	6
Statement of financial activities (incorporating the income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9

# Bolton Community Furniture Store Limited

## Company Information

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<b>Registered charity name</b>	Bolton Community Furniture Store Limited
<b>Charity number</b>	1101339
<b>Company registration number</b>	04840851
<b>Principal office</b>	Unit A1 Lecturers Close Bolton Lancashire BL3 6DG
<b>Trustees</b>	Andrew Wray Wallen Jeanne Marie Kelly Gemma Louise Parlby (resigned 7 March 2023) Steven Lyons (appointed on 7 March 2023)
<b>Secretary</b>	Andrew Wray Wallen
<b>Independent examiner</b>	Nicola Mason ACA DChA MHA Moore and Smalley 9 Winckley Square Preston PR1 3HP
<b>Bankers</b>	The Co-operative Bank plc Olympic House 6 Olympic Court Montford Street Salford M50 2QP

# **Bolton Community Furniture Store Limited**

## **Trustees' Annual Report**

**Year ended 31 March 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements for the company for the year ended 31 March 2023.

### **Reference and administrative details**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

### **The trustees**

The trustees who served the company during the period were as follows:

Jeanne Marie Kelly (Chairman)  
Andrew Wray Wallen (Secretary/Treasurer)  
Gemma Louise Parlby (resigned 7 March 2023)  
Steven Lyons (appointed 7 March 2023)

### **Structure, governance and management**

Governing document

Bolton Community Furniture Store Limited is a company limited by guarantee. It was incorporated on 22 July 2003 and from 1 April 2004 took over the operations of the unincorporated charity bearing the same name. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. On 5 April 2022 the charity changed its name to Bolton Community Furniture Store Limited.

### **Organisational structure**

The charity is managed by an unpaid management committee, consisting of the charity's trustees, meeting 6 or more times a year with the general manager.

### **Recruitment and appointment of trustees**

Trustees are already familiar with the practical work of the charity. All are currently members of the management committee and are selected by members of that committee.

### **Trustee induction and training**

New trustees are offered appropriate induction involving short training sessions, both to familiarise themselves fully with the work of the charity, and to ensure they are kept abreast of developments relevant to the charity in the voluntary sector.

### **Related parties**

The charity works closely with both statutory organisations and voluntary organisations which can assist the charity in fulfilling its objects.

### **Risk management**

The management committee conducts an annual review of the major risks to which the charity is exposed and risks are reviewed by the trustees on a regular basis. Where appropriate, systems and procedures have been established to mitigate the risk that the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the charity.

# **Bolton Community Furniture Store Limited**

## **Trustees' Annual Report**

**Year ended 31 March 2023**

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### **Objectives and activities**

The charity's principal objects are to assist in the relief of poverty, sickness and distress, the preservation of health and any other charitable purposes, by collecting reusable household goods which would otherwise go to waste and providing such items for the benefit of the communities in the UK, in particularly, but not exclusively, those in Greater Manchester.

Our operations aim to benefit the community by providing low-cost furniture, white goods and paint. In addition, on referral by the appropriate agencies e.g. Social Services & Housing Associations, the charity offers a free furniture service for those individuals and families within the community experiencing financial hardship or for those without any visible means of support.

The local community is encouraged to donate furniture suitable for re-use and distribution to those in need by a variety of measures. Donated furniture is available for viewing and selection at the BCFS warehouse on Lecturers Close, Bolton. Selected furniture and white goods are delivered, and can be fitted, at economic cost and the service is operated with two vans and a mix of paid and volunteer drivers, van crew and warehouse staff.

### **Public benefit statement**

Our aim is to provide assistance in the relief of poverty, sickness and distress, the preservation of health and any other charitable purposes by collecting reusable household goods which would otherwise go to waste and providing such items for the benefit of the communities in the UK, in particularly, but not exclusively, those in Greater Manchester. The Trustees have had regard to Charity Commission guidance on public benefit.

### **Achievements and performance**

Furniture - BCFS collected and delivered around 5,897 items furniture to 2,299 homes in Bolton. The charity helped around 44 families with its free service providing 180 items of furniture. Its carbon footprint was reduced by 108744kg of delivered items that were saved from going to landfill waste.

The Charity also provided 70 items of brand-new furniture and electrical goods to 243 individuals and families in 70 households free of charge through funding it received. The majority of the total furniture sales were to families and individuals living in wards that are within the top deprived areas.

Paint - BCFS is part of the Community Repaint Scheme and re used 1,626.09 litres of paint. Its carbon footprint saved 4,390.28kg from going to landfill waste.

LDA (large domestic appliances) - BCFS refurbished 46 washing machines, 19 cookers and 20 dryers which were delivered to 85 homes in Bolton. Its carbon footprint was reduced by 4,713.6kg saving items from going to landfill waste.

Training - BCFS enabled volunteering experience for 5 individuals totalling 1,352 hours.

# **Bolton Community Furniture Store Limited**

## **Trustees' Annual Report**

**Year ended 31 March 2023**

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### **Financial review**

The principal source of funding is "internal generation". A small amount of funding has additionally come from the discretionary grants from Bolton Council and the Bolton Fund.

Income for the year was £373,650 (2022 £333,826). Net incoming resources were £41,200 (2022 £36,271). Free reserves as at 31 March 2023 were £171,845 (2022 £128,106).

### **Investment policy**

Aside from retaining a prudent amount in reserves each year, all the charity's funds are spent in the short term for the maintenance and development of the charity. No investments have been made.

### **Reserves policy**

The charity's reserves policy includes sufficient free reserves to cover an average of six months management and administrative expenditure, together with enough to cover potential redundancy liabilities should unexpectedly the charity have to cease operations.

### **Plans for future periods**

The charity will continue to develop its furniture services, providing people in need with low-cost, high-quality household items while helping to protect the environment through its recycling activities.

### **Trustees' responsibilities statement**

The trustees (who are also the directors of Bolton Community Furniture Store Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

# Bolton Community Furniture Store Limited

## Trustees' Annual Report

Year ended 31 March 2023

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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the trustees



Jeanne Marie Kelly

Trustee

Approved on 18/07/2023.....

# Bolton Community Furniture Store Limited

## Independent Examiners Report to the Trustees

Year ended 31 March 2023

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 16.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicola Mason*

**Nicola Mason ACA DChA**  
MHA Moore and Smalley  
9 Winckley Square  
Preston  
PR1 3HP

20/07/2023

# Bolton Community Furniture Store Limited

## Statement of Financial Activities (incorporating the income and expenditure accounts)

Year ended 31 March 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
<b>Income</b>					
Donations and legacies	2	14,645	-	14,645	12,130
Investments	3	138	-	138	2
Other income	4	1,579	-	1,579	9,689
Charitable activities	5	357,288	-	357,288	312,005
<b>Total income</b>		373,650	-	373,650	333,826
<b>Expenditure</b>					
Charitable activities	6	(332,450)	-	(332,450)	(297,555)
<b>Total expenditure</b>		(332,450)	-	(332,450)	(297,555)
<b>Net income/(expenditure) before transfers</b>	8	41,200	-	41,200	36,271
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		41,200	-	41,200	36,271
<b>Reconciliation of funds</b>					
Total funds brought forward		137,969	-	137,969	101,698
<b>Total funds carried forward</b>	16	179,169	-	179,169	137,969

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

# Bolton Community Furniture Store Limited

## Balance Sheet

As at 31 March 2023

	Note	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	10	7,324	9,863
<b>Current assets</b>			
Stocks	11	22,327	8,066
Debtors	12	14,481	32,800
Cash at bank		148,813	101,839
		185,621	142,705
<b>Creditors: amounts falling due within one year</b>	13	(13,776)	(14,599)
<b>Net current assets</b>		171,845	128,106
<b>Total assets less current liabilities</b>		179,169	137,969
<b>Net assets</b>		179,169	137,969
<b>Funds</b>			
Unrestricted income funds	16	179,169	137,969
<b>Total funds</b>		179,169	137,969

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee and authorised for issue on 18/07/2023 and are signed on their behalf by:



Jeanne Marie Kelly (Chairman)  
Trustee

Company Registration Number: 04840851

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2023

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### 1 Accounting policies

#### General information and basis of preparation

Bolton Community Furniture Store Limited is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

Bolton Community Furniture Store Limited meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Preparation of the accounts on a going concern basis

The trustees are required to assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The Trustees consider that they have sufficient funds to meet liabilities as they fall due. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Donations

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

#### Grants

Revenue grants are shown in the statement of financial activities in the year in which they are received, or receivable, unless they relate to a specified future period in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.

#### Fund accounting

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated against the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the charitable activities of the organisation.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2023

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### 1 Accounting policies (continued)

#### Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
Vehicles	- 25% reducing balance

#### Stocks

Stock is valued at the lower of cost and realisable value and therefore donated items are not included within the year end stock.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the scheme are charged in the period to which they relate.

#### Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

#### Critical areas of judgement

There are no other critical areas of judgement.

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2023

### 2 Donations and legacies

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	£	£	£	£
Small donations	4,645	-	4,645	2,130
Other grants	10,000	-	10,000	10,000
	<b>14,645</b>	<b>-</b>	<b>14,645</b>	<b>12,130</b>

All donation and legacies in the prior year related to unrestricted funds.

### 3 Investment income

	<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	£	£	£
Bank interest receivable	138	138	-

Investment income in the prior year related to unrestricted funds.

### 4 Other income

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
			£	£
Contribution to operating costs	1,579	-	1,579	-
Coronavirus job retention scheme grant	-	-	-	9,689
	<b>1,579</b>	<b>-</b>	<b>1,579</b>	<b>9,689</b>

Other income in the prior year related to unrestricted funds.

### 5 Charitable activities

	<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	£	£	£
Furniture collections	113,165	113,165	91,406
Furniture sales	244,123	244,123	220,599
	<b>357,288</b>	<b>357,288</b>	<b>312,005</b>

Income from charitable activities in the prior year related to unrestricted funds.

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2023

### 6 Cost of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Purchases	70,692	-	70,692	39,821
Wages and salaries	124,082	-	124,082	134,252
Pension costs	2,626	-	2,626	2,676
Employers NIC	1,654	-	1,654	3,779
Rent, rates and water	77,215	-	77,215	62,090
Repairs and renewals	5,228	-	5,228	5,664
Insurance	3,767	-	3,767	4,010
Vehicle costs	13,318	-	13,318	12,941
Telephone, fax and email	1,379	-	1,379	2,470
Depreciation	2,540	-	2,540	3,326
Volunteers' expenses	1,918	-	1,918	2,376
Postage, stationery, and publications	1,234	-	1,234	96
Advertising and fundraising	351	-	351	1,048
Holiday and excursion expenses	20	-	20	32
Sundry expenses	2,250	-	2,250	1,730
Finance charges and interest	3,597	-	3,597	2,562
Governance costs	7	-	20,579	18,682
	<b>332,450</b>	<b>-</b>	<b>332,450</b>	<b>297,555</b>

All expenses have been allocated directly, apart from staff costs which have been based on staff time and telephone/postage and stationery, which have been based on usage.

Prior year	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Purchases.	39,821	-	39,821	19,855
Wages and salaries	134,252	-	134,252	140,401
Pension costs	2,676	-	2,676	2,832
Employers NIC	3,779	-	3,779	6,460
Rent, rates and water	62,090	-	62,090	80,007
Repairs and renewals	5,664	-	5,664	4,425
Insurance	4,010	-	4,010	3,652
Vehicle costs	12,941	-	12,941	14,540
Telephone, fax and email	2,470	-	2,470	1,880
Depreciation	3,326	-	3,326	4,306
Volunteers expenses	2,376	-	2,376	350
Postage, stationery and publications	96	-	96	137
Advertising and fundraising	1,048	-	1,048	356
Holiday and excursion expenses	32	-	32	21
Sundry expenses	1,730	-	1,730	2,774
Finance charges and interest	2,562	-	2,562	1,085
Governance costs	7	-	18,682	25,190
	<b>297,555</b>	<b>-</b>	<b>297,555</b>	<b>308,271</b>

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2023

7	Governance costs	Unrestricted Funds	Total Funds	2022
		2023	2023	
		£	£	£
	Salaries and wages	13,325	13,325	11,639
	Employer's NIC	1,495	1,495	1,260
	Accountancy fees	5,401	5,401	5,783
	Legal fees	358	358	-
		<u>20,579</u>	<u>20,579</u>	<u>18,682</u>

8	Net incoming resources/(resources expended) for the year	2023	2022
		£	£
	Depreciation	<u>2,540</u>	<u>3,326</u>

9	Staff costs and emoluments	2023	2022
		£	£
	<b>Total staff costs were as follows</b>		
	Wages and salaries	137,407	145,713
	Pension costs	2,626	2,676
	Social security costs	<u>3,148</u>	<u>5,217</u>
		<u>143,181</u>	<u>153,606</u>

### Particulars of employees:

The average number of employees during the year was as follows

	2023	2022
	No	No
Number of staff	<u>9</u>	<u>9</u>

No employee received remuneration of more than £60,000 during the year (2021 – none).

Remuneration of Key Management Personnel was £45,476.

### Trustees remuneration

The trustees received no remuneration during the year. Trustees were reimbursed expenses in respect of duties incurred as a trustee amounting to £nil (2021: £nil).

The cost of insurance to indemnify the trustees against the consequence of any neglect or default on their part amounted to £219 (2022: £234).

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2023

---

### 10 Tangible fixed assets

	Equipment	Motor Vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 April 2022	45,113	40,500	85,613
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2023	<b>45,113</b>	<b>40,500</b>	<b>85,613</b>
<b>Depreciation</b>			
At 1 April 2022	43,976	31,774	75,750
Charge for the year	358	2,182	2,540
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2023	<b>44,334</b>	<b>33,956</b>	<b>78,290</b>
<b>Net book value</b>			
<b>At 31 March 2023</b>	<b>780</b>	<b>6,544</b>	<b>7,324</b>
	<hr/>	<hr/>	<hr/>
At 31 March 2022	1,137	8,726	9,863
	<hr/>	<hr/>	<hr/>

### 11 Stocks

	2023	2022
	£	£
Stock	22,327	8,066
	<hr/>	<hr/>

### 12 Debtors

	2023	2022
	£	£
Trade debtors	12,528	14,523
Other debtors	669	669
Prepayments	1,284	17,608
	<hr/>	<hr/>
	<b>14,481</b>	<b>32,800</b>
	<hr/>	<hr/>

# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2023

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### 13 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,613	2,880
Taxation and social security	7,402	2,821
Income received in advance	626	5,705
Other creditors	456	493
Accruals	2,679	2,700
	<u>13,776</u>	<u>14,599</u>

### 14 Commitments under operating leases

The company had outstanding commitments in respect of operating leases at 31 March 2023 of £368,050 (2022 - £59,600).

	2023	2022
	£	£
<1 year	73,610	59,600
2-5 years	294,440	-
	<u>368,050</u>	<u>59,600</u>

### 15 Unrestricted income funds

	Balance at 1Apr 2022	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2023
General funds	137,969	373,650	(332,450)	-	179,169

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# Bolton Community Furniture Store Limited

## Notes to the Financial Statements

Year ended 31 March 2023

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### 16 Analysis of net assets between funds

<b>2023</b>	<b>Tangible fixed assets £</b>	<b>Net current assets £</b>	<b>Long term creditors £</b>	<b>Total £</b>
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	7,324	171,845	-	<b>179,169</b>
Total Funds	<u>7,324</u>	<u>171,845</u>	<u>-</u>	<u><b>179,169</b></u>
<b>2022</b>	<b>Tangible fixed assets £</b>	<b>Net current assets £</b>	<b>Long term creditors £</b>	<b>Total £</b>
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	9,863	128,106	-	137,969
Total Funds	<u>9,863</u>	<u>128,106</u>	<u>-</u>	<u>137,969</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 17 Related party transactions

There were no related party transactions in the year.

### 18 Company limited by guarantee

The company is limited by guarantee, governed by its Articles and Memorandum and Association.

Registered office address:  
Bolton Community Transport and Furniture Services  
Unit A1  
Lecturers Close  
Bolton  
Lancashire  
BL3 6DG

MHA Moore and Smalley  
Richard House  
9 Winckley Square  
Preston  
PR1 3HP

Dear Sirs

### **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 March 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK and Ireland) and that you do not express an audit opinion.
- 2 We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2021 audited.
- 3 We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 4 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 5 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 6 The financial statements are free of material misstatements, including omissions.
- 7 The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.
- 8 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

- 9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 10 We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- 11 The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.
- 12 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.
- 13 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
- 14 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements
- 15 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.
- 16 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.
- 17 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully



.....  
**Jeanne Marie Kelly – Chair**

On behalf of the board of trustees

Date ...18/07/2023.....

**Bolton Community Furniture Store Limited**

England & Wales - Charity number 1101339

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# Accounts

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**Company Registration Number 04840851**

**Charity number 1101339**

**Bolton Community Furniture Store Limited  
(Previously Bolton Community Transport and  
Furniture Services)**

**Trustees' Report and Financial Statements**

**For The Year Ended**

**31 March 2022**

**Bolton Community Furniture Store Limited**  
**(Previously Bolton Community Transport and Furniture Services)**

**Contents**

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	Page
Members of the board and professional advisers	1
Trustees annual report	2
Independent examiner's report to the members	6
Statement of financial activities (incorporating the income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9

**Bolton Community Furniture Store Limited**  
**(Previously Bolton Community Transport and Furniture Services)**  
**Company Information**

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<b>Registered charity name</b>	Bolton Community Transport and Furniture Services
<b>Charity number</b>	1101339
<b>Company registration number</b>	04840851
<b>Principal office</b>	Unit A1 Lecturers Close Bolton Lancashire BL3 6DG
<b>Trustees</b>	Andrew Wray Wallen Jeanne Marie Kelly Gemma Louise Parlby Christopher James Benjamin Lee (appointed 19 January 2021, resigned 10 January 2022)
<b>Secretary</b>	Andrew Wray Wallen
<b>Independent examiner</b>	Nicola Mason ACA DChA MHA Moore and Smalley 9 Winckley Square Preston PR1 3HP
<b>Bankers</b>	The Co-operative Bank plc Olympic House 6 Olympic Court Montford Street Salford M50 2QP

# **Bolton Community Furniture Store Limited**

## **(Previously Bolton Community Transport and Furniture Services)**

### **Trustees' Annual Report**

**Year ended 31 March 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements for the company for the year ended 31 March 2022.

#### **Reference and administrative details**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

#### **The trustees**

The trustees who served the company during the period were as follows:

Jeanne Marie Kelly (Chairman)  
Andrew Wray Wallen (Secretary/Treasurer)  
Gemma Louise Parlby  
Christopher James Benjamin Lee (resigned 10 January 2022)

#### **Structure, governance and management**

Governing document

Bolton Community Transport and Furniture Services is a company limited by guarantee. It was incorporated on 22 July 2003 and from 1 April 2004 took over the operations of the unincorporated charity bearing the same name. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. On 5 April 2022 the charity changed its' name to Bolton Community Furniture Store Limited.

#### **Organisational structure**

The charity is managed by an unpaid management committee, consisting of the charity's trustees, meeting on a monthly basis with the general manager.

#### **Recruitment and appointment of trustees**

Trustees are already familiar with the practical work of the charity. All are currently members of the management committee and are selected by members of that committee.

#### **Trustee induction and training**

New trustees are asked to attend short training sessions, both in-house to familiarise themselves fully with the work of the charity, and externally to ensure they are kept abreast of developments relevant to the charity in the voluntary sector. Attendance at external professional courses e.g. finance and IT is also arranged.

#### **Related parties**

The charity works closely with both statutory organisations e.g. Bolton Metro, Social Services and Commercial Services Departments and voluntary organisations e.g. Age Concern and Salvation Army, which can assist the charity in fulfilling its objects.

#### **Risk management**

The management committee conducts an annual review of the major risks to which the charity is exposed. The risk assessment register is reviewed by the trustees on a regular basis. Where appropriate, systems and procedures have been established to mitigate the risk that the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the charity.

# **Bolton Community Furniture Store Limited**

## **(Previously Bolton Community Transport and Furniture Services)**

### **Trustees' Annual Report**

**Year ended 31 March 2022**

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#### **Objectives and activities**

The charity's principal objects are to assist in the relief of poverty, sickness and distress, the preservation of health and any other charitable purposes through the provision of transport and/or furniture and recycling furniture and white goods for the benefit of communities in the UK, and particularly, but not exclusively, those in Greater Manchester.

The Covid-19 pandemic meant the transport services of the charity were unviable and were suspended indefinitely. Similarly, all our transport training courses were also suspended in this financial year.

As regards our furniture services, the community is encouraged to donate furniture suitable for re-use and distribution to those in need by a variety of measures e.g. advertising, word of mouth, contacts with Local Authority officers and services, probate solicitors etc. For those without any visible means of support a free service is provided on referral by the appropriate agencies e.g. Social Services, Housing Associations, etc. Donated furniture is available for viewing and selection at BCT&FS showroom on Lecturers Close, Bolton. Selected furniture is delivered at economic cost, the service being operated with two vans. The service is operated with a mix of paid and volunteer drivers, van crew and warehouse staff.

BCT&FS aims are described above and its operations aim to benefit the community by providing low cost furniture white goods and paint, as well as a free furniture service, for those individuals and families within the community experiencing financial hardship either through low incomes or indeed for those without any visible means of support.

#### **Public benefit statement**

Our aim is to provide assistance in the relief of poverty, sickness and distress, the preservation of health and any other charitable purposes through the provision of transport and/or furniture and recycling furniture and white goods for the benefit of the communities in the UK, and particularly, but not exclusively, those in Greater Manchester. The Trustees have had regard to Charity Commission guidance on public benefit.

#### **Achievements and performance**

Furniture - BCT&FS collected and delivered around 7040 items furniture to 5820 homes in Bolton. The charity helped around 39 families with its free service providing 222 items of furniture totalling £11,765. Its carbon footprint was reduced by 134,990kg of delivered items that were saved from going to landfill waste. The majority of the total furniture sales were to families and individuals living in wards that are within the top deprived areas.

Paint - BCT&FS is part of the Community Repaint Scheme and re used 1,958.25 litres of paint. Its carbon footprint saved 5,287kg from going to landfill waste.

LDA (large domestic appliances) - BCT&FS refurbished 64 washing machines, 30 cookers and 42 dryers which were delivered to 136 homes in Bolton. Its carbon footprint was reduced by 3,960kg that were saved from going to landfill waste.

Training - BCT&FS carried out volunteering and work experience training for 7 individuals totalling 1784 hours for volunteering and 256 hours for work experience.

# **Bolton Community Furniture Store Limited**

## **(Previously Bolton Community Transport and Furniture Services)**

### **Trustees' Annual Report**

**Year ended 31 March 2022**

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#### **Financial review**

The principal source of funding is "internal generation". A small amount of funding has additionally come from the discretionary grants from Bolton Metro and Bolton at Home.

Income for the year was £333,826 (2021 £300,304). Net incoming resources were £36,271 (2021 Net outgoing resources of £7,967). Free reserves as at 31 March 2022 were £128,106 (2021 £88,509).

A COVID-19 Bounce Back loan of £50,000 was repaid in full on June 7<sup>th</sup> 2021 with no interest paid by the charity.

#### **Investment policy**

Aside from retaining a prudent amount in reserves each year, all the charity's funds are spent in the short term for the maintenance and development of the charity. No investments have been made.

#### **Reserves policy**

The charity's reserves policy includes sufficient free reserves to cover an average of six months management and administrative expenditure, together with enough to cover potential redundancy liabilities should unexpectedly the charity have to cease operations.

#### **Plans for future periods**

The charity will consolidate its activities on its furniture services, providing people in need with low cost, high quality household items while helping to protect the environment through its recycling activities. This will necessitate a change to the charity's name and its objectives in the coming year.

#### **Trustees' responsibilities statement**

The trustees (who are also the directors of Bolton Community Transport and Furniture Services for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

**Bolton Community Furniture Store Limited**  
**(Previously Bolton Community Transport and Furniture Services)**

**Trustees' Annual Report**

**Year ended 31 March 2022**

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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the trustees



Jeanne Marie Kelly

Trustee

11/07/2022

Approved on .....

**Bolton Community Furniture Store Limited**  
**(Previously Bolton Community Transport and Furniture Services)**

**Independent Examiners Report to the Trustees**

**Year ended 31 March 2022**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicola Mason*

**Nicola Mason ACA DChA**  
MHA Moore and Smalley  
9 Winckley Square  
Preston  
PR1 3HP

19/07/2022  
.....

# Bolton Community Furniture Store Limited

## (Previously Bolton Community Transport and Furniture Services)

### Statement of Financial Activities (incorporating the income and expenditure accounts)

Year ended 31 March 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
<b>Income</b>					
Donations and legacies	2	12,130	-	12,130	26,443
Investments	3	2	-	2	11
Other income	4	9,689	-	9,689	121,290
Charitable activities	5	312,005	-	312,005	152,560
<b>Total income</b>		<b>333,826</b>	<b>-</b>	<b>333,826</b>	<b>300,304</b>
<b>Expenditure</b>					
Charitable activities	6	(297,555)	-	(297,555)	(308,271)
<b>Total expenditure</b>		<b>(297,555)</b>	<b>-</b>	<b>(297,555)</b>	<b>(308,271)</b>
<b>Net income/(expenditure) before transfers</b>	<b>8</b>	<b>36,271</b>	<b>-</b>	<b>36,271</b>	<b>(7,967)</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<b>36,271</b>	<b>-</b>	<b>36,271</b>	<b>(7,967)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		101,698	-	101,698	109,665
<b>Total funds carried forward</b>	<b>16</b>	<b>137,969</b>	<b>-</b>	<b>137,969</b>	<b>101,698</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**Bolton Community Furniture Store Limited**  
**(Previously Bolton Community Transport and Furniture Services)**

**Balance Sheet**

**As at 31 March 2022**

	Note	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	10	9,863	13,189
<b>Current assets</b>			
Stocks	11	8,066	7,509
Debtors	12	32,800	39,500
Cash at bank		<u>101,839</u>	<u>122,943</u>
		142,705	169,952
<b>Creditors: amounts falling due within one year</b>	13	<u>(14,599)</u>	<u>(31,443)</u>
<b>Net current assets</b>		<u>128,106</u>	<u>138,509</u>
<b>Total assets less current liabilities</b>		<b>137,969</b>	151,698
<b>Creditors: amounts falling due after one year</b>	14	-	(50,000)
<b>Net assets</b>		<u><u>137,969</u></u>	<u><u>101,698</u></u>
<b>Funds</b>			
Restricted income funds	16	-	-
Unrestricted income funds	17	<u>137,969</u>	<u>101,698</u>
<b>Total funds</b>		<u><u>137,969</u></u>	<u><u>101,698</u></u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee and authorised for issue on..... and are signed on their behalf by:

11/07/2022

*JMKelly*

Jeanne Marie Kelly (Chairman)  
**Trustee**

Company Registration Number: 04840851

# **Bolton Community Furniture Store Limited**

## **(Previously Bolton Community Transport and Furniture Services)**

### **Notes to the Financial Statements**

**Year ended 31 March 2022**

---

#### **1 Accounting policies**

##### **General information and basis of preparation**

Bolton Community Transport and Furniture Services is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

Bolton Community Transport meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Preparation of the accounts on a going concern basis**

The trustees are required to assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The Trustees have considered the continuing impact of Covid 19 and consider that they have sufficient funds to meet liabilities as they fall due. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Donations**

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

##### **Grants**

Revenue grants are shown in the statement of financial activities in the year in which they are received, or receivable, unless they relate to a specified future period in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.

##### **Fund accounting**

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated against the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the charitable activities of the organisation.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

# **Bolton Community Furniture Store Limited**

## **(Previously Bolton Community Transport and Furniture Services)**

### **Notes to the Financial Statements**

**Year ended 31 March 2022**

---

#### **1 Accounting policies (continued)**

##### **Resources expended**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

##### **Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
Vehicles	- 25% reducing balance

##### **Stocks**

Stock is valued at the lower of cost and realisable value and therefore donated items are not included within the year end stock.

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the scheme are charged in the period to which they relate.

##### **Critical accounting estimates and assumptions**

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

##### **Critical areas of judgement**

There are no other critical areas of judgement.

# Bolton Community Furniture Store Limited

## (Previously Bolton Community Transport and Furniture Services)

### Notes to the Financial Statements

Year ended 31 March 2022

#### 2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Small donations	2,130	-	2,130	1,428
BMBC grant	-	-	-	14,656
Bus Service Operators grant	-	-	-	359
Other grants	10,000	-	10,000	10,000
	<u>12,130</u>	<u>-</u>	<u>12,130</u>	<u>26,443</u>

All donation and legacies in the prior year related to unrestricted funds.

#### 3 Investment income

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank interest receivable	2	-	11

Investment income in the prior year related to unrestricted funds.

#### 4 Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£
Profit on disposal of fixed assets	-	-	-	2,085
Business interruption insurance claim	-	-	-	25,000
Coronavirus job retention scheme grant	9,689	-	9,689	94,205
	<u>9,689</u>	<u>-</u>	<u>9,689</u>	<u>121,290</u>

Of the total income of £121,290 in the year ended 31 March 2021, £94,205 was restricted and £27,085 was unrestricted.

#### 5 Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Furniture collections	91,406	91,406	43,547
Furniture sales	220,599	220,599	109,013
	<u>312,005</u>	<u>312,005</u>	<u>152,560</u>

Income from charitable activities in the prior year related to unrestricted funds.

# Bolton Community Furniture Store Limited

## (Previously Bolton Community Transport and Furniture Services)

### Notes to the Financial Statements

Year ended 31 March 2022

#### 6 Cost of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Purchases	39,821	-	39,821	19,855
Wages and salaries	134,252	-	134,252	140,401
Pension costs	2,676	-	2,676	2,832
Employers NIC	3,779	-	3,779	6,460
Rent, rates and water	62,090	-	62,090	80,007
Repairs and renewals	5,664	-	5,664	4,425
Insurance	4,010	-	4,010	3,652
Vehicle costs	12,941	-	12,941	14,540
Telephone, fax and email	2,470	-	2,470	1,880
Depreciation	3,326	-	3,326	4,306
Volunteers' expenses	2,376	-	2,376	350
Postage, stationery, and publications	96	-	96	137
Advertising and fundraising	1,048	-	1,048	356
Holiday and excursion expenses	32	-	32	21
Sundry expenses	1,730	-	1,730	2,774
Finance charges and interest	2,562	-	2,562	1,085
Governance costs	7	-	18,682	25,190
	<b>297,555</b>	<b>-</b>	<b>297,555</b>	<b>308,271</b>

All expenses have been allocated directly, apart from staff costs which have been based on staff time and telephone/postage and stationery, which have been based on usage.

Prior year	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Purchases.	19,855	-	19,855	41,955
Wages and salaries	46,196	94,205	140,401	158,251
Pension costs	2,832	-	2,832	3,599
Employers NIC	6,460	-	6,460	7,882
Rent, rates and water	80,007	-	80,007	74,058
Repairs and renewals	4,425	-	4,425	6,142
Insurance	3,652	-	3,652	2,975
Vehicle costs	14,540	-	14,540	19,565
Telephone, fax and email	1,880	-	1,880	2,426
Depreciation	4,202	104	4,306	9,229
Volunteers expenses	350	-	350	3,600
Postage, stationery and publications	137	-	137	652
Advertising and fundraising	356	-	356	1,408
Holiday and excursion expenses	21	-	21	378
Sundry expenses	2,774	-	2,774	4,579
Finance charges and interest	1,085	-	1,085	2,418
Governance costs	7	-	25,190	33,913
	<b>213,962</b>	<b>94,309</b>	<b>308,271</b>	<b>373,030</b>

# Bolton Community Furniture Store Limited

## (Previously Bolton Community Transport and Furniture Services)

### Notes to the Financial Statements

Year ended 31 March 2022

#### 7 Governance costs

	Unrestricted Funds	Total Funds	2021
	£	£	£
Salaries and wages	11,639	11,639	16,057
Employer's NIC	1,260	1,260	1,635
Accountancy fees	5,783	5,783	7,498
	<u>18,682</u>	<u>18,682</u>	<u>25,190</u>

#### 8 Net incoming resources/(resources expended) for the year

	2022	2021
	£	£
Depreciation	3,326	4,306
Loss/(Profit) on sale of fixed assets	-	(2,085)

#### 9 Staff costs and emoluments

	2022	2021
	£	£
<b>Total staff costs were as follows</b>		
Wages and salaries	145,713	156,458
Pension costs	2,676	2,832
Social security costs	5,217	8,095
	<u>153,606</u>	<u>167,385</u>

#### Particulars of employees:

The average number of employees during the year was as follows

	2022	2021
	No	No
Number of staff	9	10

No employee received remuneration of more than £60,000 during the year (2021 – none).

Remuneration of Key Management Personnel was £51,596.

#### Trustees remuneration

The trustees received no remuneration during the year. Trustees were reimbursed expenses in respect of duties incurred as a trustee amounting to £nil (2021: £nil).

The cost of insurance to indemnify the trustees against the consequence of any neglect or default on their part amounted to £234 (2021: £690).

**Bolton Community Furniture Store Limited****(Previously Bolton Community Transport and Furniture Services)****Notes to the Financial Statements****Year ended 31 March 2022**

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**10 Tangible fixed assets**

	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2021	45,113	40,500	85,613
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2022	45,113	40,500	85,613
<b>Depreciation</b>			
At 1 April 2021	43,559	28,865	72,424
Charge for the year	417	2,909	3,326
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2022	<b>43,976</b>	<b>31,774</b>	<b>75,750</b>
<b>Net book value</b>			
<b>At 31 March 2022</b>	<b>1,137</b>	<b>8,726</b>	<b>9,863</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	1,554	11,635	13,189
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**11 Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock	8,066	7,509
	<hr/>	<hr/>

**12 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Value Added Tax	-	601
Trade debtors	14,523	8,139
Other debtors	669	25,669
Prepayments	17,608	5,091
	<hr/>	<hr/>
	<b>32,800</b>	39,500
	<hr/> <hr/>	<hr/> <hr/>

# Bolton Community Furniture Store Limited

## (Previously Bolton Community Transport and Furniture Services)

### Notes to the Financial Statements

Year ended 31 March 2022

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#### 13 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,880	19,161
Taxation and social security	2,821	1,620
Income received in advance	5,705	7,831
Other creditors	493	491
Accruals	2,700	2,340
	<u>14,599</u>	<u>31,443</u>

#### 14 Creditors: Amounts falling due after one year

	2022	2021
	£	£
Bounce Back Loan	-	50,000
	<u>-</u>	<u>50,000</u>

#### 15 Commitments under operating leases

The company had outstanding annual commitments in respect of operating leases at 31 March 2022 of £59,600 (2021 - £59,600).

#### 16 Restricted income funds

	Balance at 1 Apr 2021	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2022
Awards for All	-	-	-	-	-
Combined relocation grants (NRF & BMBC) capital	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

# Bolton Community Furniture Store Limited

## (Previously Bolton Community Transport and Furniture Services)

### Notes to the Financial Statements

Year ended 31 March 2022

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#### 17 Unrestricted income funds

	Balance at 1Apr 2021	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2022
General funds	101,698	333,826	297,555	-	137,969

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#### 18 Analysis of net assets between funds

2022	Tangible fixed assets £	Net current assets £	Long term creditors £	Total £
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	9,863	128,106	-	137,969
Total Funds	9,863	128,106	-	137,969

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2021	Tangible fixed assets £	Net current assets £	Long term creditors £	Total £
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	13,189	138,509	(50,000)	101,698
Total Funds	13,189	138,509	(50,000)	101,698

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#### 19 Related party transactions

There were no related party transactions in the year.

#### 20 Company limited by guarantee

The company is limited by guarantee, governed by its Articles and Memorandum and Association.

**Bolton Community Furniture Store Limited**

England & Wales - Charity number 1101339

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# Accounts

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**Company Registration Number 04840851**

**Charity number 1101339**

# **Bolton Community Transport and Furniture Services**

**Trustees' Report and Financial Statements**

**For The Year Ended**

**31 March 2021**

# Bolton Community Transport and Furniture Services

## Contents

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	Page
Members of the board and professional advisers	1
Trustees annual report	2
Independent examiner's report to the members	6
Statement of financial activities (incorporating the income and expenditure account)	7
Balance sheet	8
Notes to the financial statements	9

# Bolton Community Transport and Furniture Services

## Company Information

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<b>Registered charity name</b>	Bolton Community Transport and Furniture Services
<b>Charity number</b>	1101339
<b>Company registration number</b>	04840851
<b>Principal office</b>	Unit A1 Lecturers Close Bolton Lancashire BL3 6DG
<b>Trustees</b>	Andrew Wray Wallen Jeanne Marie Kelly Gemma Louise Parlby Christopher James Benjamin Lee (appointed 19 January 2021)
<b>Secretary</b>	Andrew Wray Wallen
<b>Independent examiner</b>	Nicola Mason ACA DChA MHA Moore and Smalley 9 Winckley Square Preston PR1 3HP
<b>Bankers</b>	The Co-operative Bank plc Olympic House 6 Olympic Court Montford Street Salford M50 2QP

# **Bolton Community Transport and Furniture Services**

## **Trustees' Annual Report**

**Year ended 31 March 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements for the company for the year ended 31 March 2021.

### **Reference and administrative details**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

### **The trustees**

The trustees who served the company during the period were as follows:

Jeanne Marie Kelly (Chairman)  
Andrew Wray Wallen (Secretary/Treasurer)  
Gemma Louise Parlby  
Christopher James Benjamin Lee (appointed 19 January 2021)

### **Structure, governance and management**

Governing document

Bolton Community Transport and Furniture Services is a company limited by guarantee. It was incorporated on 22 July 2003 and from 1 April 2004 took over the operations of the unincorporated charity bearing the same name. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

### **Organisational structure**

The charity is managed by an unpaid management committee, consisting of the charity's trustees, meeting on a monthly basis with the general manager.

### **Recruitment and appointment of trustees**

Trustees are already familiar with the practical work of the charity. All are currently members of the management committee and are selected by members of that committee.

### **Trustee induction and training**

New trustees are asked to attend short training sessions, both in-house to familiarise themselves fully with the work of the charity, and externally to ensure they are kept abreast of developments relevant to the charity in the voluntary sector. Attendance at external professional courses e.g. finance and IT is also arranged.

### **Related parties**

The charity works closely with both statutory organisations e.g. Bolton Metro, Social Services and Commercial Services Departments and voluntary organisations e.g. Age Concern and Salvation Army, which can assist the charity in fulfilling its objects.

### **Risk management**

The management committee conducts an annual review of the major risks to which the charity is exposed. The risk assessment register is reviewed by the trustees on a regular basis. Where appropriate, systems and procedures have been established to mitigate the risk that the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the charity.

# Bolton Community Transport and Furniture Services

## Trustees' Annual Report

Year ended 31 March 2021

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### Objectives and activities

The charity's principal objects are to assist in the relief of poverty, sickness and distress, the preservation of health and any other charitable purposes through the provision of transport and/or furniture and recycling furniture and white goods for the benefit of communities in the UK, and particularly, but not exclusively, those in Greater Manchester.

The charity is organised into three separate functions, "Transport", "Furniture" & "Training"

Transport - BCT&FS currently run four fully wheelchair accessible minibuses, operated as required over seven days per week. The service provides excursions and group transport for residents of nursing homes and conveying those unable to use public transport to "drop-ins", outreach centres and similar venues. The minibuses are operated by volunteer drivers.

Furniture - by a variety of measures e.g. advertising, word of mouth, contacts with Local Authority officers and services, probate solicitors etc., the community is encouraged to donate furniture suitable for re-use and distribution to those in need. For those without any visible means of support a free service is provided on referral by the appropriate agencies e.g. Social Services, Housing Associations, etc. Donated furniture is available for viewing and selection at BCT&FS showroom on Lecturers Close, Bolton. Selected furniture is delivered at economic cost, the service being operated with two vans. The service is operated with a mix of paid and volunteer drivers, van crew and warehouse staff.

Training - BCT&FS deliver a variety of Warehouse and Driver training courses to enable unemployed individuals to secure employment. In partnership with various agencies they also provide work placements for long term unemployed individuals and college students. In addition, the charity also provides MiDAS minibus training to schools and voluntary groups throughout Greater Manchester.

BCT&FS aims are described above, its operations aim to benefit the community by providing:

- 1 Transport: BCT&FS operates a low-cost accessible minibus service for the elderly and disabled groups in the area including nursing and residential homes as well as social groups and associations. The service provides day trips and lunches for all these groups as well as socially excluded individuals.
- 2 Furniture: BCT&FS provides low cost furniture and white goods, as well as a free furniture service, for those individuals and families within the community experiencing financial hardship either through low incomes or indeed for those without any visible means of support.
- 3 Training: BCT&FS provides a variety of training courses to assist long term unemployed individuals within Greater Manchester, back into work.

### Public benefit statement

Our aim is to provide assistance in the relief of poverty, sickness and distress, the preservation of health and any other charitable purposes through the provision of transport and/or furniture and recycling furniture and white goods for the benefit of the communities in the UK, and particularly, but not exclusively, those in Greater Manchester. The Trustees have had regard to Charity Commission guidance on public benefit.

### Achievements and performance

Transport - Due to the COVID-19 crisis, BCT&FS suspended their transport services for the infirm, residents of nursing homes and those unable to use public transport. When Government regulations allowed, the charity did carry out 88 journeys for school children to educational and cultural venues. Due to the uncertainty of when the pandemic will be over with people once again wishing to go out on trips and excursions, and the financial viability of limited journeys, our transport services at the year-end were suspended indefinitely.

# **Bolton Community Transport and Furniture Services**

## **Trustees' Annual Report**

**Year ended 31 March 2021**

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Furniture – Due to the COVID-19 lockdown, furniture collections and sales were suspended for the majority of the year although a bulky waste collection & recycling service was provided for the Council & residents of Bolton. When Government regulations allowed BCT&FS collected and delivered furniture to 1221 homes in Bolton. The organisation helped around 9 families with its free service, providing 83 items of furniture totalling £3705. 93% of the total furniture sales were to families and individuals living in wards that are within the top 15% most deprived areas nationally.

Training - Due to the COVID-19 crisis & lockdown, all MIDAS & PATs minibus training courses and work placements were suspended. Internal health & safety training was conducted for staff & trainees returning to work from furlough.

### **Financial review**

The principal source of funding is "internal generation" with some cross subsidisation of free services on furniture and low-cost transport by the sales of low cost furniture. A small amount of funding has additionally come from the discretionary grants from Bolton Metro and Bolton at Home.

Income for the year was £300,304 (2020 £342,740). Net outgoing resources were £7,967 (2020 £30,290). Free reserves as at 31 March 2021 were £88,509 (2020 £81,564).

A COVID-19 Bounce Back loan of £50,000 was secured from the Co-operative Bank and if possible, this will be repaid in full before loan repayments are due. During COVID-19 lockdowns, the charity accessed government furlough payments for staff.

Additionally, as the charity has Business Interruption cover on its insurance, a claim was made and a payment of £25,000 was received.

### **Investment policy**

Aside from retaining a prudent amount in reserves each year, all the charity's funds are spent in the short term for the maintenance and development of the charity. No investments have been made.

### **Reserves policy**

The charity's reserves policy includes sufficient free reserves to cover an average of six months management and administrative expenditure, together with enough to cover potential redundancy liabilities should unexpectedly the charity have to cease operations.

### **Plans for future periods**

The charity plans to continue to develop its current activities outlined above in addition to exploring further recycling opportunities. The charity has plans to begin a small WEEE collection & re-use project. Due to the uncertainty of when the pandemic will be over and the financial viability of limited services, our transport services and training have been suspended indefinitely. This will necessitate a change to the charity's name and its objectives in the coming year.

### **Trustees' responsibilities statement**

The trustees (who are also the directors of Bolton Community Transport and Furniture Services for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

# Bolton Community Transport and Furniture Services

## Trustees' Annual Report

Year ended 31 March 2021

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Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Signed on behalf of the trustees



Jeanne Marie Kelly

Trustee

Approved on 04/08/2021 .....

# Bolton Community Transport and Furniture Services

## Independent Examiners Report to the Trustees

Year ended 31 March 2021

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 16.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicola Mason*

**Nicola Mason ACA DChA**  
MHA Moore and Smalley  
9 Winckley Square  
Preston  
PR1 3HP

04/08/2021  
.....

# Bolton Community Transport and Furniture Services

## Statement of Financial Activities (incorporating the income and expenditure accounts)

Year ended 31 March 2021

	Not e	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
<b>Income</b>					
Donations and legacies	2	26,443	-	26,443	48,118
Investments	3	11	-	11	80
Other income	4	27,085	94,205	121,290	-
Charitable activities	5	152,560	-	152,560	294,542
<b>Total income</b>		206,099	94,205	300,304	342,740
<b>Expenditure</b>					
Charitable activities	6	(213,962)	(94,309)	(308,271)	(373,030)
<b>Total expenditure</b>		<u>(213,962)</u>	<u>(94,309)</u>	<u>(308,271)</u>	<u>(373,030)</u>
<b>Net income/(expenditure) before transfers</b>	8	(7,863)	(104)	(7,967)	(30,290)
Transfer between funds		311	(311)	-	-
<b>Net movement in funds</b>		(7,552)	(415)	(7,967)	(30,290)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>109,250</u>	<u>415</u>	<u>109,665</u>	<u>139,955</u>
<b>Total funds carried forward</b>	16	<u>101,698</u>	-	<u>101,698</u>	<u>109,665</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

# Bolton Community Transport and Furniture Services

## Balance Sheet

As at 31 March 2021

	Note	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	10	13,189	27,686
<b>Current assets</b>			
Stocks	11	7,509	13,812
Debtors	12	39,500	18,721
Cash at bank		122,943	112,106
		169,952	144,639
<b>Creditors: amounts falling due within one year</b>	13	31,443	62,660
<b>Net current assets</b>		138,509	81,979
<b>Total assets less current liabilities</b>		151,698	109,665
<b>Creditors: amounts falling due after one year</b>	14	(50,000)	-
<b>Net assets</b>		101,698	109,665
<b>Funds</b>			
Restricted income funds	16	-	415
Unrestricted income funds	17	101,698	109,250
<b>Total funds</b>		101,698	109,665

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee and authorised for issue on..... and are signed on their behalf by:

04/08/2021

*JM Kelly*

Jeanne Marie Kelly (Chairman)

**Trustee**

Company Registration Number: 04840851

# Bolton Community Transport and Furniture Services

## Notes to the Financial Statements

Year ended 31 March 2021

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### 1 Accounting policies

#### General information and basis of preparation

Bolton Community Transport and Furniture Services is a private company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

Bolton Community Transport meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Preparation of the accounts on a going concern basis

The trustees are required to assess whether the use of going concern is appropriate, i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the accounts. The measures taken by the Government to combat the spread of the corona virus resulted in the closure of the furniture shop and significant reduction in income from the provision of transport. The Trustees are managing the situation and consider that they have sufficient funds to meet liabilities as they fall due. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Donations

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

#### Grants

Revenue grants are shown in the statement of financial activities in the year in which they are received, or receivable, unless they relate to a specified future period in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.

#### Fund accounting

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated against the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other income received or generated for the charitable activities of the organisation.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

# Bolton Community Transport and Furniture Services

## Notes to the Financial Statements

Year ended 31 March 2021

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### 1 Accounting policies (continued)

#### Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
Vehicles	- 25% reducing balance

#### Stocks

Stock is valued at the lower of cost and realisable value and therefore donated items are not included within the year end stock.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the scheme are charged in the period to which they relate.

#### Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

#### Critical areas of judgement

There are no other critical areas of judgement.

# Bolton Community Transport and Furniture Services

## Notes to the Financial Statements

Year ended 31 March 2021

### 2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Small donations	1,428	-	1,428	18,302
BMBC grant	14,656	-	14,656	225
Bus Service Operators grant	359	-	359	966
Other grants	10,000	-	10,000	28,625
	<u>26,443</u>	<u>-</u>	<u>26,443</u>	<u>48,118</u>

All donation and legacies in the prior year related to unrestricted funds.

### 3 Investment income

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Bank interest receivable	11	11	80

Investment income in the prior year related to unrestricted funds.

### 4 Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£
Profit on disposal of fixed assets	2,085	-	2,085	-
Business interruption insurance claim	25,000	-	25,000	-
Coronavirus job retention scheme grant	-	94,205	94,205	-
	<u>27,085</u>	<u>94,205</u>	<u>121,290</u>	<u>-</u>

There were no profits on the disposal of fixed assets in the prior year.

### 5 Charitable activities

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Transport activities	43,547	43,547	68,122
Furniture sales	109,013	109,013	226,420
	<u>152,560</u>	<u>152,560</u>	<u>294,542</u>

Income from charitable activities in the prior year related to unrestricted funds.

# Bolton Community Transport and Furniture Services

## Notes to the Financial Statements

Year ended 31 March 2021

### 6 Cost of charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Purchases	19,855	-	19,855	41,955
Wages and salaries	46,196	94,205	140,401	158,251
Pension costs	2,832	-	2,832	3,599
Employers NIC	6,460	-	6,460	7,882
Rent, rates and water	80,007	-	80,007	74,058
Repairs and renewals	4,425	-	4,425	6,142
Insurance	3,652	-	3,652	2,975
Vehicle costs	14,540	-	14,540	19,565
Telephone, fax and email	1,880	-	1,880	2,426
Depreciation	4,202	104	4,306	9,229
Volunteers' expenses	350	-	350	3,600
Postage, stationery, and publications	137	-	137	652
Advertising and fundraising	356	-	356	1,408
Holiday and excursion expenses	21	-	21	378
Sundry expenses	2,774	-	2,774	4,579
Finance charges and interest	1,085	-	1,085	2,418
Governance costs	7	-	25,190	33,913
	<b>213,962</b>	<b>94,309</b>	<b>308,271</b>	<b>373,030</b>

All expenses have been allocated directly, apart from staff costs which have been based on staff time and telephone/postage and stationery, which have been based on usage.

Prior year	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Purchases.	41,955	-	41,955	33,754
Wages and salaries	158,251	-	158,251	184,068
Pension costs	3,599	-	3,599	2,579
Employers NIC	7,882	-	7,882	8,100
Rent, rates and water	74,058	-	74,058	80,098
Repairs and renewals	6,142	-	6,142	5,136
Insurance	2,975	-	2,975	3,643
Vehicle costs	19,565	-	19,565	28,710
Telephone, fax and email	2,426	-	2,426	3,188
Depreciation	9,091	138	9,229	12,543
Volunteers expenses	3,600	-	3,600	6,536
Postage, stationery and publications	652	-	652	1,612
Advertising and fundraising	1,408	-	1,408	1,633
Holiday and excursion expenses	378	-	378	1,578
Sundry expenses	4,579	-	4,579	3,541
Finance charges and interest	2,418	-	2,418	-
Governance costs	7	-	33,913	43,666
	<b>372,892</b>	<b>138</b>	<b>373,030</b>	<b>421,924</b>

# Bolton Community Transport and Furniture Services

## Notes to the Financial Statements

Year ended 31 March 2021

### 7 Governance costs

	Unrestricted Funds	Total Funds	2020
	2021	2021	
	£	£	£
Salaries and wages	16,057	16,057	25,967
Employer's NIC	1,635	1,635	2,729
Insurance	-	-	406
Accountancy fees	7,498	7,498	4,811
Legal and professional fees	-	-	-
	<u>25,190</u>	<u>25,190</u>	<u>33,913</u>

### 8 Net incoming resources/(resources expended) for the year

	2021	2020
	£	£
Depreciation	4,306	9,229
Loss/(Profit) on sale of fixed assets	<u>(2,085)</u>	<u>-</u>

### 9 Staff costs and emoluments

	2021	2020
	£	£
<b>Total staff costs were as follows</b>		
Wages and salaries	156,458	184,218
Pension costs	2,832	3,599
Social security costs	<u>8,095</u>	<u>10,611</u>
	<u>167,385</u>	<u>198,428</u>

#### Particulars of employees:

The average number of employees during the year was as follows

	2021	2020
	No	No
Number of staff	<u>10</u>	<u>10</u>

No employee received remuneration of more than £60,000 during the year (2020 – none).

Remuneration of Key Management Personnel was £71,894.

#### Trustees remuneration

The trustees received no remuneration during the year. Trustees were reimbursed expenses in respect of duties incurred as a trustee amounting to £nil (2020: £nil).

The cost of insurance to indemnify the trustees against the consequence of any neglect or default on their part amounted to £690 (2020: £665).

# Bolton Community Transport and Furniture Services

## Notes to the Financial Statements

Year ended 31 March 2021

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### 10 Tangible fixed assets

	Equipment	Motor Vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 April 2020	44,389	101,500	145,889
Additions	724	-	724
Disposals	-	(61,000)	(61,000)
	<hr/>	<hr/>	<hr/>
At 31 March 2021	<b>45,113</b>	<b>40,500</b>	<b>85,613</b>
<b>Depreciation</b>			
At 1 April 2020	43,131	75,072	118,203
Charge for the year	428	3,878	4,306
Eliminated on disposal	-	(50,085)	(50,085)
	<hr/>	<hr/>	<hr/>
At 31 March 2021	<b>43,559</b>	<b>28,885</b>	<b>72,424</b>
<b>Net book value</b>			
<b>At 31 March 2021</b>	<b>1,554</b>	<b>11,635</b>	<b>13,189</b>
	<hr/>	<hr/>	<hr/>
At 31 March 2020	1,258	26,428	27,686
	<hr/>	<hr/>	<hr/>

### 11 Stocks

	2021	2020
	£	£
Stock	7,509	13,812
	<hr/>	<hr/>

### 12 Debtors

	2021	2020
	£	£
Value Added Tax	601	2,080
Trade debtors	8,139	1,126
Other debtors	25,669	195
Prepayments	5,091	15,320
	<hr/>	<hr/>
	<b>39,500</b>	<b>18,721</b>
	<hr/>	<hr/>

# Bolton Community Transport and Furniture Services

## Notes to the Financial Statements

Year ended 31 March 2021

### 13 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	19,161	20,158
Taxation and social security	1,620	6,813
Income received in advance	7,831	30,607
Other creditors	491	804
Accruals	2,340	4,278
	<u>31,443</u>	<u>62,660</u>

### 14 Creditors: Amounts falling due after one year

	2021	2020
	£	£
Bounce Back Loan	50,000	-
	<u>50,000</u>	<u>-</u>

### 15 Commitments under operating leases

The company had outstanding annual commitments in respect of operating leases at 31 March 2021 of £59,600 (2020 - £59,600).

### 16 Restricted income funds

	Balance at 1 Apr 2020	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2021
CJRS grant	-	94,205	(94,205)	-	-
Awards for All	80	-	(20)	(60)	-
Combined relocation grants (NRF & BMBC) capital	335	-	(84)	(251)	-
	<u>415</u>	<u>94,205</u>	<u>(94,309)</u>	<u>(311)</u>	<u>-</u>

The restricted funds balances in respect of tangible fixed assets will fund future depreciation of the assets concerned, those assets having been restricted funds per the donor's specifications.

# Bolton Community Transport and Furniture Services

## Notes to the Financial Statements

Year ended 31 March 2021

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### 17 Unrestricted income funds

	Balance at 1Apr 2020	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2021
General funds	109,250	206,099	(213,962)	311	101,698

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### 18 Analysis of net assets between funds

2021	Tangible fixed assets £	Net current assets £	Long term creditors £	Total £
Restricted Income Funds	-	-	-	-
Unrestricted Income Funds	13,189	138,509	(50,000)	101,698
Total Funds	13,189	138,509	(50,000)	101,698

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2020	Tangible fixed assets £	Net current assets £	Long term creditors £	Total £
Restricted Income Funds	415	-	-	415
Unrestricted Income Funds	27,271	81,979	-	109,250
Total Funds	27,686	81,979	-	109,665

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### 19 Related party transactions

There were no related party transactions in the year.

### 20 Company limited by guarantee

The company is limited by guarantee, governed by its Articles and Memorandum and Association.