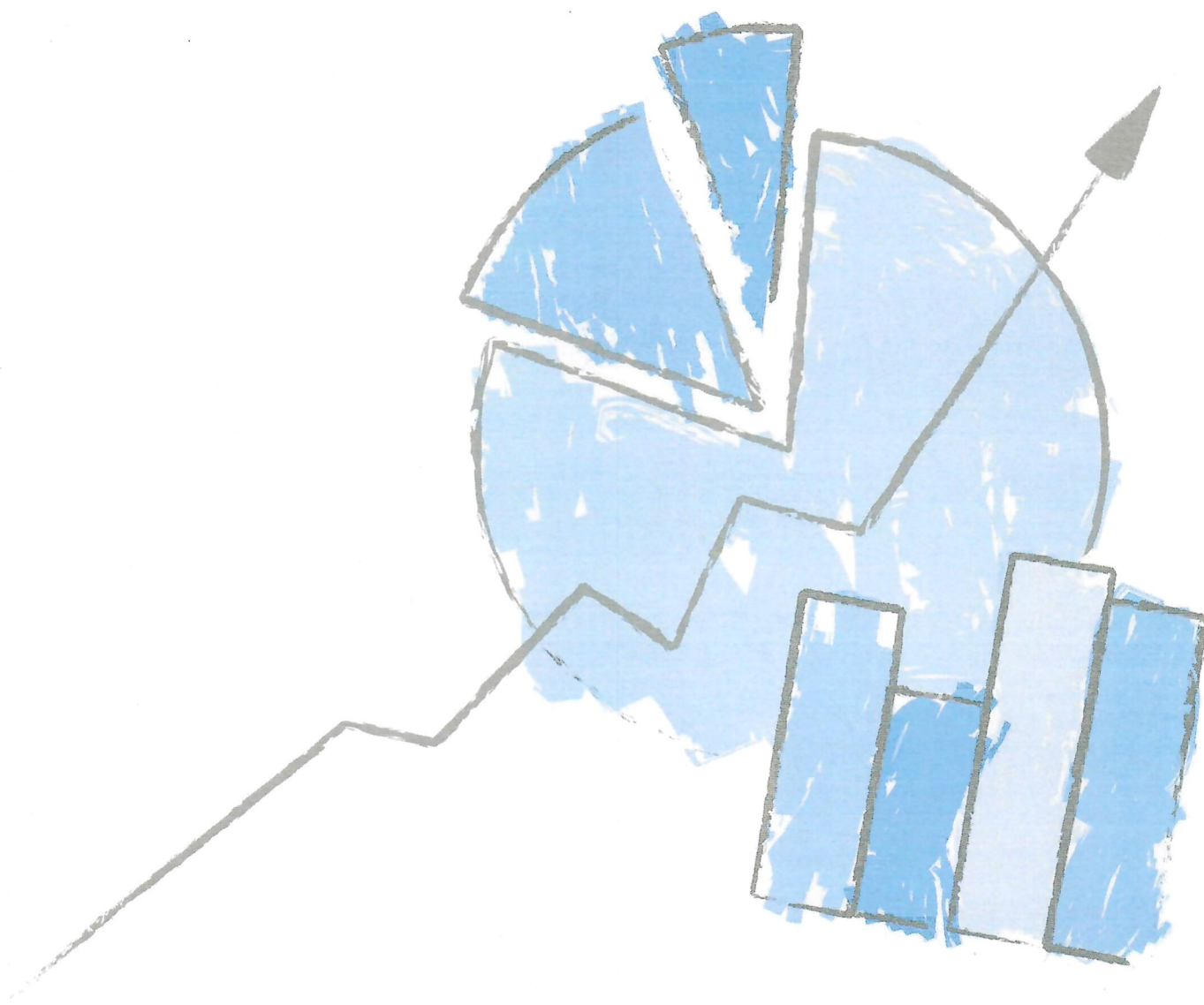




Pennymoor Preschool Nursery Financial Statements

For the Year Ended 31 December 2022
Registered Charity Number: 1101330



Pennymoor Preschool Nursery

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for the Year Ended 31 December 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed to enhance the development and education of children primary under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play facilities and training courses, together with the rights of parents to take responsibility for, and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children, regardless of race, culture, religion, means or ability
- Encourage the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas
- Instigating and adhering to and furthering the aim of the Pre-School Learning Alliance

Public benefit

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

FINANCIAL REVIEW

Total income for the year was £45,813 (2021: £32,887) of which £45,813 was unrestricted (2021: £32,887) and £Nil was restricted (2021: £Nil).

Total funds carried forward at the year end were £3,099 (2021: £4,079) of which £3,099 was unrestricted (2021: £4,079) and £Nil were restricted (2021: £Nil).

Risk management

The trustees have identified certain risks to which the charity is exposed as part of their responsibilities as trustees running the charity. The main risks identified relate to Health and Safety issues. The trustees have a general Health and Safety policy in place which is strictly followed.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

The trustees have reviewed the charity's requirements for reserves. This is completed on an annual basis. The general reserves are required for working capital purposes. The general reserves stood at £3,099 at 31 December 2022 (2021: £4,079). The trustees believe that this is sufficient to enable the charity to continue its activities. The trustees believe that this level of reserves will support any unforeseen reduction in the income by the charity.

Investment powers

Under the deed the charity has the power to make any investments the trustees see fit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was first registered on 30 December 2003.

Recruitment and appointment of new trustees

All members of the executive committee are Trustees. Trustees are appointed at the AGM of the charity.

Organisational structure

All main decisions are made at meetings of the Trustees, including policy decisions, main spending decisions and strategy alterations.

Induction and training of new trustees

New trustees are inducted by way of an introductory session with existing or retiring trustees. Further to this they are provided with a range of training and information items circulated by the charity secretary as appropriate.

Pennymoor Preschool Nursery

Report of the Trustees - continued for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number
1101330

Registered office address

26 Pennymoor Road
Wilnecote
Tamworth
Staffordshire
B77 4LG

Trustees

D B David
J Gillespie – appointed 26 March 2024
P McCormick
P G Silverlock – appointed 26 March 2024
J Spencer
M Williams

Independent examiner

Adam Law FCCA
Utopia Accounting Limited
30 Meadow Way
Tamworth
Staffordshire
B79 0EE

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible from preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3 June 2024 and signed on its behalf by:

J Spencer - Trustee



**Independent Examiner's Report to the Trustees of
Pennymoor Preschool Nursery**

I report on the accounts for the year ended 31 December 2022 set out on pages 5 to 10.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Adam Law FCCA
Utopia Accounting Limited
30 Meadow Way
Tamworth
Staffordshire
B79 0EE

3 June 2024

Pennymoor Preschool Nursery

**Statement of Financial Activities
for the Year Ended 31 December 2022**

		Unrestricted funds £	Restricted funds £	Total 2022 funds £	Total 2021 funds £
	Notes				
INCOME FROM					
Incoming resources from charitable activities	2	4,209	-	4,209	3,156
Grants and donations	3	41,604	-	41,604	29,731
Investment income		-	-	-	-
Total		45,813	-	45,813	32,887
EXPENDITURE ON					
Charitable activities	4				
Direct charitable expenditure		2,625	-	2,625	461
Donations		-	-	-	-
Other		44,168	-	44,168	36,563
Total		46,793	-	46,793	37,024
NET INCOME/(EXPENDITURE)		(980)	-	(980)	(4,137)
Transfers between funds		-	-	-	-
Net movement in funds		(980)	-	(980)	(4,137)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,079	-	4,079	8,216
TOTAL FUNDS CARRIED FORWARD		3,099	-	3,099	4,079

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Pennymoor Preschool Nursery

**Balance Sheet
At 31 December 2022**

	Not es	Unrestricted funds £	Restricted funds £	Total 2022 funds £	Total 2021 funds £
FIXED ASSETS					
Tangible assets	7	800	-	800	800
CURRENT ASSETS					
Debtors	8	-	-	-	-
Cash at bank and in hand		<u>2,648</u>	<u>-</u>	<u>2,648</u>	<u>3,329</u>
		2,648	-	2,648	3,329
CREDITORS					
Amounts falling due within one year	9	(349)	-	(349)	(50)
NET CURRENT ASSETS		<u>2,299</u>	<u>-</u>	<u>2,299</u>	<u>3,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,099	-	3,099	4,079
NET ASSETS		<u>3,099</u>	<u>-</u>	<u>3,099</u>	<u>4,079</u>
FUNDS	10				
Unrestricted funds:					
General fund				3,099	4,079
Restricted funds:					
None				-	-
TOTAL FUNDS				<u>3,099</u>	<u>4,079</u>

The financial statements were approved by the Board of Trustees on 3 June 2024 and were signed on its behalf by:

P G Silverlock - Trustee



J Spencer - Trustee



J. Spencer.

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised once the charity has an entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis.

The balance of income received for specific purposes, but not expended during the period, is shown in the relevant funds on the Balance Sheet.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance costs

These are the costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	No depreciation
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Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

Based on the monetary assets and human resources available at 31 December 2022, the trustees believe that the charity is a going concern.

VAT

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Nursery fees	3,760	2,483
Other charitable activities	<u>449</u>	<u>673</u>
	<u>4,209</u>	<u>3,156</u>

3. GRANTS AND DONATIONS

	2022 £	2021 £
SCC County Fund	41,604	29,481
Tamworth Borough Council	-	200
Other grants and donations	<u>-</u>	<u>50</u>
	<u>41,604</u>	<u>29,731</u>

4. CHARITABLE ACTIVITIES COSTS

	2022 Funding of activities £	2021 Totals £
Direct charitable expenditure	2,625	461
Donations	-	-
Other	<u>-</u>	<u>-</u>
	<u>2,625</u>	<u>461</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>43,818</u>	<u>350</u>	<u>44,168</u>

Support costs, included in the above, are as follows:

	2022 Other resources expended £	2021 Total activities £
Wages and salaries	35,516	28,051
Employers pensions	1,123	384
Staff training	192	120
Rent	5,001	5,987
Equipment expended	-	120
Insurance	801	790
Printing, postage and stationery	226	164
Subscriptions	190	192
Bookkeeping fees	-	143
Sundry expenses	769	562
Accountancy	300	-
Legal and professional fees	50	50
Depreciation	-	-
	<u>44,168</u>	<u>36,563</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 December 2022 there were no trustee expenses (2021: Nil).

7. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2022	800
Additions	-
At 31 December 2022	<u>800</u>
DEPRECIATION	
At 1 January 2022	-
Provided during the year	-
At 31 December 2022	<u>-</u>
NET BOOK VALUE	
At 31 December 2022	<u>800</u>
At 31 December 2021	<u>800</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. DEBTORS

	2022 £	2021 £
Prepayments	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	349	50
Other creditors	-	-
	<u>349</u>	<u>50</u>

10. MOVEMENT IN FUNDS

	At 1.01.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	4,079	(980)	-	3,099
Restricted funds				
None	-	-	-	-
	<u>4,079</u>	<u>(980)</u>	<u>-</u>	<u>3,099</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	45,813	(46,793)	-	(980)
Restricted funds				
None	-	-	-	-
	<u>45,813</u>	<u>(46,793)</u>	<u>-</u>	<u>(980)</u>

11. CONTINGENT LIABILITIES

As at 31 December 2022 there were no contingent liabilities (2021: Nil).