

REGISTERED COMPANY NUMBER: 04800047 (England and Wales)
REGISTERED CHARITY NUMBER: 1101315

MIDDLETON HALL TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

MIDDLETON HALL TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 17

MIDDLETON HALL TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	P A Collins (resigned 16.1.2025) C S Watson J Wait (to 8.8.2024) P Pomfret (resigned 30.5.2024) P R Anderson G Roberts A L Evans (appointed 18.7.2024) (resigned 5.6.2025) S Sadler (appointed 21.11.2024) D J Amos (appointed 21.11.2024) E S Peat (appointed 21.11.2024)
REGISTERED OFFICE	Middleton Hall Middleton Tamworth Staffordshire B78 2AE
REGISTERED COMPANY NUMBER	04800047 (England and Wales)
REGISTERED CHARITY NUMBER	1101315
INDEPENDENT EXAMINER	Philip Barnes & Co Limited Chartered Accountants The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB
HERITAGE SITE MANAGER	J Habart S Davies

MIDDLETON HALL TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to restore and maintain Middleton Hall and its grounds for the benefit of the public as a building of special and historic interest and as a centre for study and public education including studies and skills in the conservation and restoration of buildings and land and its natural resources.

Significant activities

The Trusts principal activities are the restoration work and the day-to-day maintenance of Middleton Hall and its surrounding buildings. The gardens and grounds were opened to the public, Wednesdays to Sundays, plus bank holiday Mondays during the summer months.

Public benefit

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

During the year, all the activities described in this report were undertaken for public benefit.

Volunteers

The charity is reliant upon its numerous volunteers for their dedication, skills and knowledge, freely given in helping to achieve the objectives of the Trust. This has not been quantified in the accounts. The trustees are grateful for volunteers time and efforts.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Activities at the hall increased slightly compared to the previous year level. The mix of activities also varied from previous years as different ideas were tried. Attendances, including group visits, are still in recovery mode. Families and those with a horticultural interest dominated our stream of visitors.

We said goodbye to a number of trustees from the Board of Trustees and we thank them for their dedication and commitment to the work of the trust. We continue to recruit to fill these positions.

We welcomed three new staff members who are developing the gardens, generating alternative activities, and building up the strong platform of volunteers to make Middleton Hall an attractive place for a wide variety of visitors. The benefits of these initiatives are being seen in 2024 and will continue.

Our project work was dominated by the deterioration of the Great Hall Roof and our plans to source funding and support to get it repaired. This was the biggest project we have undertaken and would like to thank Historic England, Historic Houses, Garfield Weston and the Pilgrims Trust for both their financial and heritage support.

Our income this year was also boosted by a very generous legacy amounting to just over £71,000.

During this financial year, we agreed an amendment to the lease over the property with our landlords in order to remove the five-year break clause we have previously benefited from. This was done in order to assist with grant applications as some funders will not entertain applications involving leasehold property where such a clause exists. Note 16 to the financial statements reflects this change in minimum leasing payments.

Investment performance

Other than cash funds deposited with CCLA in their COIF Charities Deposit Fund, the only investment held by the Trust is its 100% shareholding in Middleton Hall Trading Limited.

MIDDLETON HALL TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Principal funding sources

In addition to entrance fees and donations from individuals and groups the charity also continued to receive rental income from the units in the courtyard.

Financial review

For the financial year we report an overall net expenditure of £17,724 compared to a surplus of £69,989 for the year ended 31 March 2024. However this is not that meaningful a comparison, as it includes the restricted fund grants and major expenditure related to repairing the Great Hall roof.

Excluding the roof related grants, unrestricted funds income, for the year ended 31 March 2025 improved to £234,028 compared to £187,804 for the year ended 31 March 2024, primarily due to a one off £71,108 legacy receipt. Admission fees reduced from £68,624 in 2024 to £56,923. Rents increased from £61,468 to £69,084. The legacy receipt turned what would have been a general unrestricted fund deficit of over £40,000 for the year into a net unrestricted income of approximately £30,000.

Operating costs were well controlled during the year at £203,815, being a minimal decrease on £204,501 for the year ended 31 March 2024.

As at 31 March 2025 our total reserves now stand at £206,322, compared to £224,046 as at 31 March 2024. This includes £39,066 relating to the Great Hall roof repair and £164,828 relating to ongoing operations.

Ongoing risks have been acknowledged and appropriate dedicated funds have been established to cover operational costs, as demanded by the reserves policy (£50,000) and a major repair fund (£60,000) which recognises the continuing risk of building deterioration.

The trustees confirm that after making enquiries they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the accounts.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in fixed assets, which are the free reserves of the charity, should cover between three and six months operational costs. A minimum of fifty thousand pounds has been deemed necessary for this purpose.

PLANS FOR FUTURE PERIODS

The Trust plans to continue in its work to maintain and restore the Hall and enable its continuity as a benefit to the community. The repair to the Great Hall Roof is well advanced and completion expected in the next few months.

KEY RISKS

The main risk concerns the ability of the Trust to achieve its charitable aims. The position is reviewed at regular Board Meetings to ensure financial viability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Middleton Hall Trust (MHT) is a company limited by guarantee (company registration number: 04800047) which was incorporated on 16 June 2003 and achieved charitable status on 22 December 2003 (charity registration number: 1101315).

MHT was established under a Memorandum of Association which established the objects and powers of MHT and is governed under its Articles of Association.

In the event of MHT being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Board identify desired skill sets and attributes and seek suitable persons to fit these criteria. Trustees are appointed in accordance with the Memorandum and Articles of Association. Potential trustees go through a rigorous recruitment and on-boarding process including both formal and informal interviews, attending and observing a number of board meetings, and full induction.

MIDDLETON HALL TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by the Board of Trustees, which should number no more than 20 at any time, and no less than 5. MHT currently has 6 trustees and the board is in the process of recruiting further trustees.

We draw upon a wide range of skills mix for our Trustee Board ranging from specialist skills (such as heritage, local government), professional skills (such as law and accountancy) and broad commercial skills. Most of our trustees have current or past experience of being a trustee, director or partner in either a charity, commercial, statutory or professional organisation.

Furthermore, all our trustees give their time voluntarily and receive no benefits from MHT. Any expenses reclaimed from MHT by trustees are set out in the notes to financial statements.

Day to day management is performed by the Heritage Site Manager.

Key management remuneration

Details of key management remuneration are shown in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 October 2025 and signed on its behalf by:

.....
G Roberts - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIDDLETON HALL TRUST

Independent examiner's report to the trustees of Middleton Hall Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C J Humphreys FCA

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

Date: 9 October 2025

MIDDLETON HALL TRUST**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies	3	103,388	24,208	127,596	397,011
Charitable activities	6	126,007	-	126,007	130,092
Other trading activities	4	1,100	-	1,100	1,200
Investment income	5	3,533	-	3,533	2,611
		<hr/>	<hr/>	<hr/>	<hr/>
Total		234,028	24,208	258,236	530,914
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
Charitable activities	7	203,815	72,145	275,960	460,925
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		30,213	(47,937)	(17,724)	69,989
Transfers between funds					
	18	(28)	28	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		30,185	(47,909)	(17,724)	69,989
RECONCILIATION OF FUNDS					
Total funds brought forward		134,643	89,403	224,046	154,057
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		164,828	41,494	206,322	224,046
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

MIDDLETON HALL TRUST (REGISTERED NUMBER: 04800047)

BALANCE SHEET
31 MARCH 2025

		2025 £	2024 £
	Notes		
FIXED ASSETS			
Investments	13	1	1
CURRENT ASSETS			
Debtors	14	24,093	36,778
Cash at bank and in hand		<u>221,606</u>	<u>216,690</u>
		245,699	253,468
CREDITORS			
Amounts falling due within one year	15	(39,378)	(29,423)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>206,321</u>	<u>224,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>206,322</u>	<u>224,046</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>206,322</u>	<u>224,046</u>
FUNDS	18		
Unrestricted funds:			
General fund		54,828	24,643
Major repair and maintenance fund		60,000	60,000
Operational costs fund		<u>50,000</u>	<u>50,000</u>
		<u>164,828</u>	<u>134,643</u>
Restricted funds		<u>41,494</u>	<u>89,403</u>
TOTAL FUNDS		<u>206,322</u>	<u>224,046</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 October 2025 and were signed on its behalf by:

.....
C S Watson - Trustee

MIDDLETON HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

Middleton Hall Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The liability of members is limited on a winding up to a sum not exceeding £1 each.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis and the significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about Middleton Hall Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The gift aid tax refund is included once the amount has been quantified. Grants are recognised when received.

Insurance reimbursement monies are offset against the related expense heading in the Statement of Financial Activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

These costs include property and improvement costs, which are charged in the year in which they are incurred.

Expenditure is shown net of disbursements where applicable.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include examination fees and costs associated with the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 5% on cost
Computer equipment	- 20% on cost

The assets are now fully depreciated.

MIDDLETON HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees, for a specific, but not legally binding purpose.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Lease

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Contribution of volunteers

In accordance with the Statement of Recommended Practice no amounts have been included in these financial statements to reflect the value of services provided free of charge by volunteers.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and gift aid	11,986	11,216
Legacies	71,108	-
Grants	22,737	341,500
Subscriptions	-	1,737
Donation from trading subsidiary	<u>21,765</u>	<u>42,558</u>
	<u>127,596</u>	<u>397,011</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Historic England	21,237	248,500
Garfield Weston	-	30,000
Historic House Foundation	-	45,000
Pilgrim Trust	-	18,000
National Trust	1,000	-
Heritage Trust Network	<u>500</u>	<u>-</u>
	<u>22,737</u>	<u>341,500</u>

MIDDLETON HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**4. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Miscellaneous	<u>1,100</u>	<u>1,200</u>

5. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>3,533</u>	<u>2,611</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Admissions, visits, events and performances	56,923	68,624
Rents receivable	<u>69,084</u>	<u>61,468</u>
	<u>126,007</u>	<u>130,092</u>

7. CHARITABLE ACTIVITIES COSTS

	2025	2024
	£	£
Staff costs	97,694	108,884
Projects, maintenance and event costs	134,276	300,249
Overheads	39,545	47,540
Governance and professional costs	<u>4,445</u>	<u>4,252</u>
	<u>275,960</u>	<u>460,925</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Operating leases	15,621	115
Accountancy and independent examination	3,000	2,850
Independent examiners – other services	<u>545</u>	<u>439</u>

MIDDLETON HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**Key Management**

The total amount of employee benefits received by key management personnel is £30,361 (2024 - £35,290). The charity considers its key management personnel comprises of the Site Manager.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	92,842	102,335
Social security costs	2,789	4,101
Other pension costs	<u>2,063</u>	<u>2,448</u>
	<u>97,694</u>	<u>108,884</u>

	2025	2024
	<u>5</u>	<u>4</u>
Average monthly number of employees during the year		

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS			
Donations and legacies	53,901	343,110	397,011
Charitable activities	130,092	-	130,092
Other trading activities	1,200	-	1,200
Investment income	<u>2,611</u>	<u>-</u>	<u>2,611</u>
Total	<u>187,804</u>	<u>343,110</u>	<u>530,914</u>
EXPENDITURE			
Charitable activities	<u>204,501</u>	<u>256,424</u>	<u>460,925</u>
NET INCOME/(EXPENDITURE)	(16,697)	86,686	69,989

MIDDLETON HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	(16,697)	86,686	69,989
RECONCILIATION OF FUNDS			
Total funds brought forward	151,340	2,717	154,057
TOTAL FUNDS CARRIED FORWARD	<u>134,643</u>	<u>89,403</u>	<u>224,046</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>89,142</u>	<u>5,352</u>	<u>94,494</u>
DEPRECIATION			
At 1 April 2024 and 31 March 2025	<u>89,142</u>	<u>5,352</u>	<u>94,494</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
NET BOOK VALUE	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Middleton Hall Trading Limited

Registered office: United Kingdom

Nature of business: conference and events venue.

Class of share:	% holding
Ordinary £1	100

	2025 £	2024 £
Aggregate capital and reserves	26,761	8,766
Profit for the year	<u>39,760</u>	<u>38,765</u>

MIDDLETON HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2025**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	5,078	7,679
Other taxation	14,348	26,337
Prepayments and accrued income	<u>4,667</u>	<u>2,762</u>
	<u>24,093</u>	<u>36,778</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,043	3,666
Amounts owed to group undertakings	63	852
Social security and other taxes	1,567	2,059
Other creditors	627	644
Accruals and deferred income	<u>36,078</u>	<u>22,202</u>
	<u>39,378</u>	<u>29,423</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	6,448	3,378
Between one and five years	24,706	-
In more than five years	<u>127,780</u>	<u>-</u>
	<u>158,934</u>	<u>3,378</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Investments	1	-	1	1
Current assets	204,205	41,494	245,699	253,468
Current liabilities	<u>(39,378)</u>	<u>-</u>	<u>(39,378)</u>	<u>(29,423)</u>
	<u>164,828</u>	<u>41,494</u>	<u>206,322</u>	<u>224,046</u>

MIDDLETON HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	24,643	30,213	(28)	54,828
Major repair and maintenance fund	60,000	-	-	60,000
Operational costs fund	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
	134,643	30,213	(28)	164,828
Restricted funds				
Roof repairs	86,126	(47,060)	-	39,066
Greenhouse	1,717	-	-	1,717
Natural Play	250	(250)	-	-
Care for the gardens	1,310	(599)	-	711
Heritage open day	-	(16)	16	-
Living History	<u>-</u>	<u>(12)</u>	<u>12</u>	<u>-</u>
	<u>89,403</u>	<u>(47,937)</u>	<u>28</u>	<u>41,494</u>
TOTAL FUNDS	<u>224,046</u>	<u>(17,724)</u>	<u>-</u>	<u>206,322</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,028	(203,815)	30,213
Restricted funds			
Roof repairs	21,237	(68,297)	(47,060)
Natural Play	-	(250)	(250)
Care for the gardens	1,471	(2,070)	(599)
Heritage open day	1,000	(1,016)	(16)
Living History	<u>500</u>	<u>(512)</u>	<u>(12)</u>
	<u>24,208</u>	<u>(72,145)</u>	<u>(47,937)</u>
TOTAL FUNDS	<u>258,236</u>	<u>(275,960)</u>	<u>(17,724)</u>

MIDDLETON HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****18. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	41,340	(16,697)	24,643
Major repair and maintenance fund	60,000	-	60,000
Operational costs fund	50,000	-	50,000
	151,340	(16,697)	134,643
Restricted funds			
Roof repairs	-	86,126	86,126
Greenhouse	1,717	-	1,717
Natural Play	1,000	(750)	250
Care for the gardens	-	1,310	1,310
	2,717	86,686	89,403
TOTAL FUNDS	<u>154,057</u>	<u>69,989</u>	<u>224,046</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,804	(204,501)	(16,697)
Restricted funds			
Roof repairs	341,800	(255,674)	86,126
Natural Play	-	(750)	(750)
Care for the gardens	1,310	-	1,310
	343,110	(256,424)	86,686
TOTAL FUNDS	<u>530,914</u>	<u>(460,925)</u>	<u>69,989</u>

UNRESTRICTED FUNDS**Major repair and maintenance fund**

This designated fund has been set up to cover any unforeseen major repairs or maintenance across the Hall and Gardens.

Operational costs fund

This designated fund is set up in accordance with the reserves policy set out in the Report of the Trustees.

MIDDLETON HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

18. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS

Great Hall Roof

Grants from Historic England, Historic Houses Foundation, Garfield Weston and Pilgrim Trust and donations received specifically to maintain the roof of the Great Hall and west wing.

Natural play

A Warwickshire County Council grant to provide facilities for an outdoor natural play area for the children to discover science through nature.

Greenhouse

Specific donations to maintain and update the greenhouse.

Care for the gardens

Monies received from Daniel's sponsored walk and donations specifically for care and maintenance of the gardens.

Heritage open day

A National trust grant to provide a heritage open day.

Living History

A Heritage Trust Network grant for implementation of living history displays to the Hall.

19. RELATED PARTY DISCLOSURES

Group company transactions and balances are shown elsewhere within the above notes. In addition rents receivable includes £12,432 (last year £9,411) from subsidiary company Middleton Hall Trading Limited and there are normal trading balances of £67 due from subsidiary company Middleton Hall Trading Limited.

Throughout the period there has usually been one employee of the charity, whose remuneration under an existing contract of service is included within the staff costs note, who has served as a director of the charity's subsidiary company. No remuneration or other benefits were paid or payable in respect of these directorship periods.