

**REGISTERED COMPANY NUMBER: 04800047 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1101315**

**MIDDLETON HALL TRUST**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**MIDDLETON HALL TRUST**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**MIDDLETON HALL TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>TRUSTEES</b>	F E Fox (resigned 25.5.2022) P A Collins C S Watson (appointed 21.4.2022) D M Laycock J Wait B Goodwin (resigned 18.5.2023) P Pomfret P E Smith C L Haines P R Anderson G Roberts (appointed 8.1.2023)
<b>COMPANY SECRETARY</b>	D M Laycock
<b>REGISTERED OFFICE</b>	Middleton Hall Middleton Tamworth Staffordshire B78 2AE
<b>REGISTERED COMPANY NUMBER</b>	04800047 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1101315
<b>INDEPENDENT EXAMINER</b>	Philip Barnes & Co Limited Chartered Accountants The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB
<b>HERITAGE SITE MANAGER</b>	J Habart

## **MIDDLETON HALL TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The object of the charity is to restore and maintain Middleton Hall and its grounds for the benefit of the public as a building of special and historic interest and as a centre for study and public education in the conservation of land and its natural resources.

### **Significant activities**

The Trusts principal activities are the restoration work and the day-to-day maintenance of Middleton Hall and its surrounding buildings. Following the easing of lockdown regulations, the gardens and grounds were opened to the public, Wednesdays to Sundays, plus bank holiday Mondays during the summer months.

### **Public benefit**

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, including the guidance on public benefit and fee charging.

During the year, all the activities described in this report were undertaken for public benefit.

### **Volunteers**

The charity is reliant upon its numerous volunteers for their dedication, skills and knowledge, freely given in helping to achieve the objectives of the Trust. This has not been quantified in the accounts. The trustees are grateful for volunteers time and efforts.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Activities at the Hall increased slightly post-pandemic but remained at low levels. The mix of activities varied from previous years as different groups took different views on how to spend their leisure time and money. Private hire, group visits and weddings are still in recovery mode but families and those with a horticultural interest dominated our stream of visitors.

We said goodbye to Bryony Goodwin from the board of trustees and we thank her for her dedication and commitment to the work of the trust. We also said goodbye to Betty Fox, an original volunteer, long time trustee and a tireless supporter of the Hall.

We welcomed three new staff members who are developing the gardens, generating alternative activities, and building on the strong platform of volunteers to make Middleton Hall an attractive place for a wide variety of visitors. The benefits of these initiatives will be seen in 2024 and well beyond.

Our project work was dominated by the deterioration of the Great Hall Roof and our plans to source funding and support to get it repaired.

### **Investment performance**

Other than cash funds deposited with CCLA in their COIF Charities Deposit Fund, the only investment held by the Trust is its 100% shareholding in Middleton Hall Trading Limited.

## **FINANCIAL REVIEW**

### **Principal funding sources**

In addition to entrance fees and donations from individuals and groups the charity also continued to receive rental income from the units in the courtyard.

## **MIDDLETON HALL TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

#### **FINANCIAL REVIEW**

##### **Financial review**

During the financial year we achieved a deficit of £33,547 compared to a surplus of £10,665, for the year ended 31 March 2022.

Income for the year ended 31 March 2023 reduced to £205,595 compared to £247,284 for the year ended 31 March 2022. Admission fees decreased to £62,775 from £75,558 in 2022 which was disappointing. Costs during the year at £239,142 were comparable to £236,619 in the year ended 31 March 2022.

As at 31 March 2023 our total reserves now stand at £154,057 compared to £187,604 as at 31 March 2022.

Ongoing risks have been acknowledged and appropriate dedicated funds have been established to cover operational costs, as demanded by the reserves policy (£50,000) and a major repair fund recognising the Great Hall Roof (£60,000).

The trustees confirm that after due consideration there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis continues to be used for the accounts preparation.

##### **Reserves policy**

The trustees have established a policy whereby the unrestricted funds not committed or invested in fixed assets, which are the free reserves of the charity, should cover between three and six months operational costs. A minimum of fifty thousand pounds has been deemed necessary for this purpose.

#### **PLANS FOR FUTURE PERIODS**

The Trust plans to continue its work to maintain and restore the Hall and enable its continuity as a benefit to the community. A major part of this work will be a large project to repair the Great Hall Roof. This is expected to take place between Halloween 2023 and Easter 2024.

#### **KEY RISKS**

The main risk concerns the ability of the Trust to achieve its charitable aims. The position is reviewed at regular Board Meetings and to ensure financial viability the Master Planning exercise has been undertaken with HLF and AHF grant funding.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Middleton Hall Trust (MHT) is a company limited by guarantee (company registration number: 04800047) which was incorporated on 16 June 2003 and achieved charitable status on 22 December 2003 (charity registration number: 1101315).

MHT was established under a Memorandum of Association which established the objects and powers of MHT and is governed under its Articles of Association.

In the event of MHT being wound up members are required to contribute an amount not exceeding £10.

##### **Recruitment and appointment of new trustees**

The Board identify desired skill sets and attributes and seek suitable persons to fit these criteria. Trustees are appointed in accordance with the Memorandum and Articles of Association.

## **MIDDLETON HALL TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The charity is managed by the Board of Trustees, which should number no more than 20 at any time, and in accordance with updated Articles of Association adopted during the period, not less than five.

We draw upon a wide range of skills mix for our Trustee Board ranging from specialist skills (such as heritage, local government), professional skills (such as law and accountancy) and broad commercial skills. All our trustees have current or past experience of being a trustee, director or partner in either a charity, commercial, statutory or professional organisation.

Furthermore, all our trustees give their time voluntarily and receive no benefits from MHT. Any expenses reclaimed from MHT by trustees are set out in the notes to financial statements or have been returned to the Trust as donations.

Day to day management is performed by the Heritage Site Manager.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 October 2023 and signed on its behalf by:



.....  
G Roberts - Trustee

**MIDDLETON HALL TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>					
Donations and legacies	3	77,958	15,525	93,483	123,810
Charitable activities	6	109,019	-	109,019	122,252
Other trading activities	4	1,200	-	1,200	1,200
Investment income	5	1,093	-	1,093	22
Other income		800	-	800	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		190,070	15,525	205,595	247,284
<b>EXPENDITURE</b>					
Charitable activities	7	199,584	39,558	239,142	236,619
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(9,514)	(24,033)	(33,547)	10,665
<b>Transfers between funds</b>	18	(3,973)	3,973	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		(13,487)	(20,060)	(33,547)	10,665
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		164,827	22,777	187,604	176,939
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		151,340	2,717	154,057	187,604
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2023**

		2023 £	2022 £
	Notes		
<b>FIXED ASSETS</b>			
Investments	13	1	1
<b>CURRENT ASSETS</b>			
Debtors	14	7,653	9,625
Cash at bank and in hand		217,937	203,537
		<u>225,590</u>	<u>213,162</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(71,534)	(25,559)
		<u>154,056</u>	<u>187,603</u>
<b>NET CURRENT ASSETS</b>			
		<u>154,057</u>	<u>187,604</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>154,057</u>	<u>187,604</u>
<b>NET ASSETS</b>		<u>154,057</u>	<u>187,604</u>
<b>FUNDS</b>	18		
Unrestricted funds:			
General fund		41,340	24,827
Major repair and maintenance fund		60,000	80,000
Operational costs fund		50,000	50,000
Return to 'normal' fund		-	10,000
		<u>151,340</u>	<u>164,827</u>
Restricted funds		2,717	22,777
		<u>154,057</u>	<u>187,604</u>
<b>TOTAL FUNDS</b>		<u>154,057</u>	<u>187,604</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements



**BALANCE SHEET - continued**  
**31 MARCH 2023**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2023 and were signed on its behalf by:



.....  
P E Smith - Trustee

## **MIDDLETON HALL TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 MARCH 2023**

#### **1. STATUTORY INFORMATION**

Middleton Hall Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page. The liability of members is limited on a winding up to a sum not exceeding £10 each.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared on a going concern basis and the significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Middleton Hall Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The gift aid tax refund is included once the amount has been quantified. Grants are recognised when received.

Insurance reimbursement monies are offset against the related expense heading in the Statement of Financial Activities.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

These costs include property and improvement costs, which are charged in the year in which they are incurred.

Expenditure is shown net of disbursements where applicable.

##### **Governance costs**

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include examination fees and costs associated with the strategic management of the charity.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 5% on cost
Computer equipment	- 20% on cost

The assets are now fully depreciated.

## **MIDDLETON HALL TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2023**

#### **2. ACCOUNTING POLICIES - continued**

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees, for a specific, but not legally binding purpose.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Lease**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Contribution of volunteers**

In accordance with the Statement of Recommended Practice no amounts have been included in these financial statements to reflect the value of services provided free of charge by volunteers.

#### **3. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations and gift aid	14,071	1,560	15,631	22,392
Grants	-	13,965	13,965	91,479
Subscriptions	1,423	-	1,423	3,380
Donation from trading subsidiary	62,464	-	62,464	6,559
	<u>77,958</u>	<u>15,525</u>	<u>93,483</u>	<u>123,810</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Heritage Lottery Fund	-	45,200
Architectural Heritage Fund	-	11,367
Historic England	12,965	18,562
Warwickshire County Council	1,000	6,000
North Warwickshire Borough Council	-	8,000
Heritage Compass	-	2,350
	<u>13,965</u>	<u>91,479</u>

**MIDDLETON HALL TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****4. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Miscellaneous	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>

**5. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	<u>1,093</u>	<u>-</u>	<u>1,093</u>	<u>22</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	2023 £	2022 £
Admissions, visits, events and performances	62,775	75,558
Rents receivable	<u>46,244</u>	<u>46,694</u>
	<u>109,019</u>	<u>122,252</u>

**7. CHARITABLE ACTIVITIES COSTS**

	2023 £	2022 £
Staff costs	85,721	86,729
Other projects and maintenance costs	70,185	68,637
Other overheads	71,342	71,616
Governance costs	<u>11,894</u>	<u>9,637</u>
	<u>239,142</u>	<u>236,619</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Operating leases	13,736	14,236
Surplus on disposal of fixed assets	(800)	-
Accountancy and independent examination	2,450	2,150
Independent examiners – other services	<u>439</u>	<u>439</u>

**MIDDLETON HALL TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES****Key Management**

The total amount of employee benefits received by key management personnel is £33,801 (2022- £27,396). The charity considers its key management personnel comprises of the Site Manager.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**10. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	81,648	83,951
Social security costs	2,295	1,421
Other pension costs	<u>1,778</u>	<u>1,357</u>
	<u>85,721</u>	<u>86,729</u>
	2023	2022
Average monthly number of employees during the year	<u>4</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS</b>			
Donations and legacies	32,119	91,691	123,810
Charitable activities	122,252	-	122,252
Other trading activities	1,200	-	1,200
Investment income	<u>22</u>	<u>-</u>	<u>22</u>
<b>Total Income</b>	155,593	91,691	247,284
<b>EXPENDITURE</b>			
Charitable activities	<u>151,100</u>	<u>85,519</u>	<u>236,619</u>
<b>NET INCOME</b>	4,493	6,172	10,665
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>160,333</u>	<u>16,606</u>	<u>176,939</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>164,826</u>	<u>22,778</u>	<u>187,604</u>

**MIDDLETON HALL TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>89,142</u>	<u>5,352</u>	<u>94,494</u>
<b>DEPRECIATION</b>			
At 1 April 2022 and 31 March 2023	<u>89,142</u>	<u>5,352</u>	<u>94,494</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>

**13. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>1</u>
At 31 March 2022	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Middleton Hall Trading Limited**

Registered office: United Kingdom

Nature of business: conference and events venue.

Class of share:	% holding
Ordinary £1	100

	2023 £	2022 £
Aggregate capital and reserves	12,559	32,465
Profit for the year	<u>42,558</u>	<u>32,464</u>

**MIDDLETON HALL TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023****14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	4,127	6,550
VAT	1,076	2,130
Prepayments and accrued income	<u>2,450</u>	<u>945</u>
	<u>7,653</u>	<u>9,625</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	1,177	1,557
Amounts owed to group undertakings	8,192	3,664
Social security and other taxes	903	1,369
Other creditors	245	469
Accruals and deferred income	<u>61,017</u>	<u>18,500</u>
	<u>71,534</u>	<u>25,559</u>

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	6,196	6,196
Between one and five years	<u>3,378</u>	<u>9,574</u>
	<u>9,574</u>	<u>15,770</u>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Investments	1	-	1	1
Current assets	222,873	2,717	225,590	213,162
Current liabilities	<u>(71,534)</u>	<u>-</u>	<u>(71,534)</u>	<u>(25,559)</u>
	<u>151,340</u>	<u>2,717</u>	<u>154,057</u>	<u>187,604</u>

**MIDDLETON HALL TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****18. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	24,827	(9,514)	26,027	41,340
Major repair and maintenance fund	80,000	-	(20,000)	60,000
Operational costs fund	50,000	-	-	50,000
Return to 'normal' fund	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>
	164,827	(9,514)	(3,973)	151,340
<b>Restricted funds</b>				
Wellbeing	450	(450)	-	-
Marketing	1,757	(1,757)	-	-
Roof repairs	17,935	(21,908)	3,973	-
Portrait exhibition	2,478	(2,478)	-	-
Greenhouse	157	1,560	-	1,717
Natural Play	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>22,777</u>	<u>(24,033)</u>	<u>3,973</u>	<u>2,717</u>
<b>TOTAL FUNDS</b>	<u>187,604</u>	<u>(33,547)</u>	<u>-</u>	<u>154,057</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	190,070	(199,584)	(9,514)
<b>Restricted funds</b>			
Wellbeing	-	(450)	(450)
Marketing	-	(1,757)	(1,757)
Roof repairs	12,965	(34,873)	(21,908)
Portrait exhibition	-	(2,478)	(2,478)
Greenhouse	1,560	-	1,560
Natural Play	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	<u>15,525</u>	<u>(39,558)</u>	<u>(24,033)</u>
<b>TOTAL FUNDS</b>	<u>205,595</u>	<u>(239,142)</u>	<u>(33,547)</u>



**MIDDLETON HALL TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****18. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	60,333	4,494	(40,000)	24,827
Major repair and maintenance fund	30,000	-	50,000	80,000
Operational costs fund	50,000	-	-	50,000
Return to 'normal' fund	<u>20,000</u>	<u>-</u>	<u>(10,000)</u>	<u>10,000</u>
	160,333	4,494	-	164,827
<b>Restricted funds</b>				
Wellbeing	450	-	-	450
Marketing	1,757	-	-	1,757
Roof repairs	4,456	13,479	-	17,935
Conservation management plan	9,367	(9,367)	-	-
Tudor barn chimney repair	576	(576)	-	-
Portrait exhibition	-	2,478	-	2,478
Greenhouse	<u>-</u>	<u>157</u>	<u>-</u>	<u>157</u>
	<u>16,606</u>	<u>6,171</u>	<u>-</u>	<u>22,777</u>
<b>TOTAL FUNDS</b>	<u>176,939</u>	<u>10,665</u>	<u>-</u>	<u>187,604</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,593	(151,099)	4,494
<b>Restricted funds</b>			
Roof repairs	17,079	(3,600)	13,479
Conservation management plan	11,367	(20,734)	(9,367)
Tudor barn chimney repair	5,597	(6,173)	(576)
Cultural recovery fund	45,200	(45,200)	-
Thomas Worth benches	3,941	(3,941)	-
Heritage Compass	2,350	(2,350)	-
Portrait exhibition	6,000	(3,522)	2,478
Greenhouse	<u>157</u>	<u>-</u>	<u>157</u>
	<u>91,691</u>	<u>(85,520)</u>	<u>6,171</u>
<b>TOTAL FUNDS</b>	<u>247,284</u>	<u>(236,619)</u>	<u>10,665</u>

**UNRESTRICTED FUNDS****Major repair and maintenance fund**

This designated fund has been set up to cover any unforeseen major repairs or maintenance across the Hall and Gardens.

**18. MOVEMENT IN FUNDS - continued**

**UNRESTRICTED FUNDS - continued**

**Operational costs fund**

This designated fund is set up in accordance with the reserves policy set out in the Report of the Trustees.

**Return to 'normal' fund**

This designated fund represents funds set aside to prepare Middleton Hall Trust for the easing of Covid19 restrictions.

**RESTRICTED FUNDS**

**Roof repairs**

Includes donations received specifically to maintain the roof of the great hall and west wing.

**Wellbeing**

A previous grant from Warwickshire County Council to enable us to host and promote wellbeing workshops and new skills sessions. As due to Covid-19 these events could not take place, last year the donor re-purposed the fund for improvement in outdoor space especially for children's wellbeing.

**Ground floor decoration**

Comprises a grant from North Warwickshire Borough Council towards the georgian styled redecoration of the ground floor west wing.

**Marketing**

A North Warwickshire Borough Council marketing grant to be lead partner in a group of local attractions to promote ourselves to tour groups and coach trips.

**Conservation management plan**

Funded by Architectural Heritage Fund Culture Recovery Programme to cover the development of a site wide conservation management plan including research, development, consultation, composition and publication to formally identify the heritage significance of the site.

**Tudor barn chimney repair**

This comprises a grant from the governments 'Cultural Recovery Fund' via Historic England to carry out emergency repair and conservation work to the medieval sandstone chimney stack.

**Portrait exhibition**

From Warwickshire County Council and North Warwickshire Councillor's Fund to reproduce portraits of the Willoughby Family, previous owners of Middleton Hall, with interpretation to tell their stories to our visitors.

**Heritage Compass**

Networking and learning opportunity program for small, independent heritage organisations, funding to enable staff development.

**HLF Cultural recovery fund 2022**

Grant for covering operational costs to enable heritage organisations to survive the challenges presented by covid and complying with government guidelines.

**Thomas Worth benches**

Specific donation to update the visitor space within The Courtyard with new decking, gravel and benches.

**Natural Play**

A Warwickshire County Council grant to provide facilities for an outdoor natural play area for the children to discover science through nature.

**Greenhouse**

Specific donations to maintain and update the greenhouse.

**19. RELATED PARTY DISCLOSURES**

Group company transactions and balances are shown elsewhere within the above notes. In addition rents receivable includes £1,720 (last year £830) from subsidiary company Middleton Hall Trading Limited.

One of the employees, whose remuneration under an existing contract of service is included within the staff costs note, is a director of the charity's subsidiary company. No remuneration or other benefits are paid or payable in respect of this directorship.