

**Registered Charity No. 1101294**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
JUBILEE HOUSE FOR ALL NATIONS**

**Report and Financial Statement for the Year Ended**

**31 March 2025**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
JUBILEE HOUSE FOR ALL NATIONS  
Year Ended 31 March 2025**

**REPORT AND FINANCIAL STATEMENTS**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD  
JUBILEE HOUSE FOR ALL NATIONS**

**Report of the Trustees for the year ended 31 March 2025**

**BOARD MEMBERS, OFFICERS, ADVISERS AND BANKERS**

**General Overseer**

Pastor E A Adeboye

**Trustees/Directors**

The Trustees/Directors who served during the period were as follows:

Pst. Oluwatoyin Onabanjo (Chair)

Pst. Gloria Piper

Resigned **30/06/2024**

Deacon Samson Ayotunde Afolabi

Deacon Timothy Olatunde

Mr John Adekunle Adeoye

Mr Emmanuel George

Resigned **30/06/2024**

**Senior Pastor**

Pastor Mary.O. Afolabi

**Correspondence Address**

Detection House

Units 4 &5, Brookland Approach

Romford

RM1 1DX

**Accountants**

Da-Silva & Associates Limited

Chartered Certified Accountants

14 Farm Close

Dagenham

RM10 9TX

**Bankers**

Lloyds Bank Plc

Sedgemoor House

Taunton

TA1 2UF

**Statutory Registration**

Registered with Charity Commission

Charity Number 1101294

# **THE REDEEMED CHRISTIAN CHURCH OF GOD JUBILEE HOUSE FOR ALL NATIONS**

**Year ended 31<sup>st</sup> March 2025**

## **Report of the Trustees -Continued**

The Trustees present their report along with the financial statement of the charity for the year ended 31<sup>st</sup> March 2025. The Financial Statements have been prepared on the accounting policies set out in the notes. The Financial Statements comply with the Charity Act 2011, charity's governing document, applicable law, and requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## **STRUCTURE GOVERNANCE AND MANAGEMENT**

The Redeemed Christian Church of God (RCCG) Jubilee House for All Nations registered charity (number 1101294)

The main objectives of the Charity are the advancement of the Christian faith in accordance with our statement of faith and the relief of poverty.

### **Organization and Structure**

The management of this Charity is the responsibility of the Board of Trustees. Who have who have been co-opted for their skills and experience in church leadership. Trustees are required to attend induction and annual training in order to keep up to date.

The day to day running of this Charity is the responsibility of the Senior Pastor; She is assisted by a Council of ministers and church elders, whom she delegates responsibilities too regularly.

They meet occasionally in the year to review the activities of the church and to make decisions on all crucial matters.

### **Grant Making Policy**

The Church in accordance with the agreement of common purposes signed with RCCG UK is mandated to make a regular contribution towards RCCG COF, RCCG WEM, the Festival of Life and other worldwide, Europe continent and national activities organized by RCCG Central office.

# **THE REDEEMED CHRISTIAN CHURCH OF GOD JUBILEE HOUSE FOR ALL NATIONS**

**Year ended 31<sup>st</sup> March 2025  
Report of the Trustees -Continued**

## **Reserve Policy**

It is the policy of the Charity to retain enough funds at a level enough to cover basic operational costs and the remainder of the reserve is expended on the objectives of the charity or retained for future plans.

## **Risk Management**

The trustees have a risk management strategy in place which comprises:

- An annual review of the principal risks and uncertainties that the charity faces.
- The establishment of policies, systems, controls, and procedures to mitigate those risks identified in the annual review
- Strategic and operational plans and an annual budget, and progress reporting against plans and budget
- The implementation of procedures designed to minimize or manage any potential impact on the charity should those risks materialize.

## **Financial Review**

The Charity's financial statement for the year ended 31<sup>st</sup> March 2025; shows a net deficit of £2,549 (In 2024; net surplus of £3,272)

Reserved are required in the event of possible emergencies and in order to ensure all unexpected contingencies are adequately funded.

## **Volunteers**

This charity continues in the work of advancing the Christian faith in England and Wales and in the continent of Europe, because of the infringing commitment of all our volunteers, for which we are entirely thankful to God. All through the year, our members have supported the church voluntarily in our times of challenge and towards achieving the objectives of the Charity.

## **Public Benefit**

RCCG Jubilee House for All Nations ensure that all their activities are planned and designed for the benefit of the public and in line with Charity's objects of advancement of Christian faith and the relief of poverty.

The board of trustees ensures church take account of the Charity commission's guideline on public benefits in their planning and decision making.



**THE REDEEMED CHRISTIAN CHURCH OF GOD  
JUBILEE HOUSE FOR ALL NATIONS**

**Year ended 31<sup>st</sup> March 2025  
Report of the Trustees -Continued**

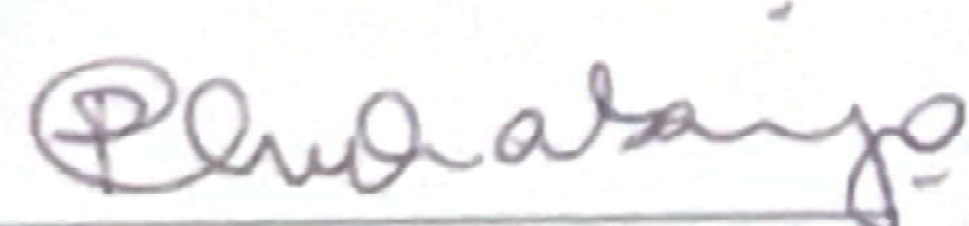
**Statement of Trustees Responsibilities**

Charity law requires the Trustees to prepare the Financial Statements for each financial year which gives a true and fair view of the state of financial affairs of the Charity during the year and of its financial position at the end of the year. In preparing those Financial Statements, the Trustees are required to:

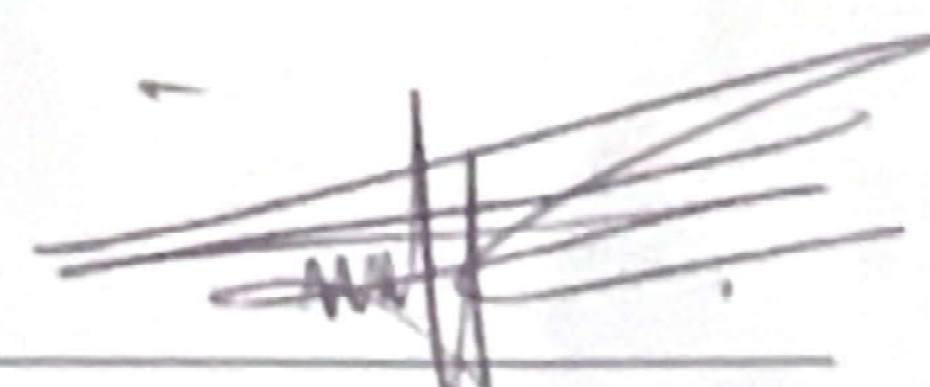
- a. Select suitable accounting policies and apply them consistently through the year
- b. Make judgments and estimates that are reasonable and prudent
- c. State whether applicable Accounting Standards have been followed, subject to any material departures that should be disclosed and explained in the Financial Statements.
- d. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.
- e. The Trustees have overall responsibility for ensuring that the charity has an appropriate system control, financial and otherwise.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the Financial Statements comply with the Charities Act 2011. We are also responsible for safeguarding the Assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved on behalf of the board of Trustees on.....DECEMBER 2025



Pastor Oluwatoyin P. Onabanjo  
Trustee



Deacon Timothy Olatunde  
Trustee



**Independent Examiner's Report to the Trustees of  
THE REDEEMED CHRISTIAN CHURCH OF GOD  
JUBILEE HOUSE FOR ALL NATIONS**

We report on the accounts of the Redeemed Christian Church of God ("RCCG") - Jubilee House for the year ended 31 March 2025, which are set out on pages 7 to 13.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, It is my responsibility to:

- examine the account under (section 145 of the 2011 Act;
- to following the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and therefore is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006;
- and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mrs Eileen Da-Silva FCCA**  
Da-Silva & Associates Limited  
Chartered Certified Accountant  
14 Farm Close, Dagenham,  
RM10 9TX

**12th of January**

----- 2026

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
JUBILEE HOUSE FOR ALL NATIONS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR ENDED 31 MARCH 2025**

		<b>2025 £</b>	<b>2024 £</b>
	<b>Notes</b>	<b>Unrestricted Fund £</b>	<b>Unrestricted Fund £</b>
<b>Income</b>			
Donations and Legacies	2	<u><b>147,825</b></u>	<u>162,107</u>
<b>Expenditure on</b>			
Charitable expenditure:			
Grants and donation	3	<b>18,889</b>	10,973
Activities for charitable objectives	4	<b>93,967</b>	96,583
Support costs	5	<b>11,410</b>	21,680
Management and administration	6	<b>26,108</b>	29,599
<b>Total Expenditure</b>		<u><b>150,374</b></u>	<u>158,835</u>
Net (expenditure)/income		<b>(2,549)</b>	3,272
Total Funds brought forward		<b>31,697</b>	28,425
		<u><b>29,148</b></u>	<u>31,697</u>



**THE REDEEMED CHRISTIAN CHURCH OF GOD  
JUBILEE HOUSE FOR ALL NATIONS**

**BALANCE SHEET  
AS AT 31 MARCH 2025**

		2025 £	2024 £
	Notes		
<b>Fixed assets</b>			
Tangible fixed assets	7	<u>394</u>	<u>853</u>
<b>Current assets</b>			
Accounts receivable	8	19,874	21,516
Cash at bank		<u>9,109</u>	<u>9,846</u>
		<u>28,983</u>	<u>31,362</u>
<b>Creditors: amount falling due within one year</b>	9	229	518
<b>Net current (liabilities)/assets</b>		<u>28,754</u>	<u>30,844</u>
<b>Total assets less current liabilities</b>		<u>29,148</u>	<u>31,697</u>
		<u>29,148</u>	<u>31,697</u>
<b>Income Funds</b>			
Unrestricted Funds- General Funds	10	<u>29,148</u>	<u>31,697</u>



Pastor Oluwatoyin P. Onabanjo  
Trustee



Deacon Timothy Olatunde  
Trustee

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
JUBILEE HOUSE FOR ALL NATIONS**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 March 2025**

**1 Accounting policy**

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

**Scope and basis of the financial statements**

**a) Convention**

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and the Company Act 2006 and Charities Act 2011.

**b) Preparation of accounts on a going concern basis**

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

**c) Donations & Legacies**

Voluntary income is received by way of donations, legacies and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

**d) Grants and Commissioned Services income recognition**

Income from grants and commissioned services is recognised in full in the statement of financial activities in the year in which the income is receivable

**e) Rental income recognition**

Rental income is included in full in the statement of financial activities when receivable. Contractual and fee income is recognised in the financial statements to the extent that entitlement had been earned at the year end through performance of the contract.

**f) Deferred income**

Where unconditional entitlement to income receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the income is deferred.

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
JUBILEE HOUSE FOR ALL NATIONS**

**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 March 2025**

**g) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the parish and which have not been designated for other purposes.

**h ) Incoming resources**

All income is accounted for when the Charity has entitlement to the funds, the amount can be quantified and there is certainty of receipt.

**i) Resources expended**

All expenditure is accounted for on accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Grant payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**j) Cash flow**

The financial statements do not include a cash flow statement because the church, as a small reporting entity, is exempt from the requirement to prepare such a statement under the financial Reporting Standard for Smaller Entities (effective June 2002).

**k) Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost and depreciated on a straight line basis over their useful economic lives as follows:

Furniture & Fittings	25%
Office/Church Equipment	25%

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
JUBILEE HOUSE FOR ALL NATIONS**

**NOTES TO THE FINANCIAL STATEMENTS (Contd)**  
**Year ended 31 March 2025**

	<b>2025 Unrestricted Fund £</b>	<b>2024 Unrestricted Fund £</b>
<b>2. Donations and Legacy income</b>		
Tithes & Offering	<b>125,260</b>	137,204
Gift Aid	<b>18,658</b>	21,089
Other Income	<b>3,907</b>	3,814
	<b><u>147,825</u></b>	<b><u>162,107</u></b>
<b>3. Grants and Donations</b>		
RCCG - World Evangelical Mission	<b>3,010</b>	5,724
RCCG - Central Office Fund	<b>1,300</b>	1,100
RCCG - UK Camp ground	<b>2,000</b>	2,000
Habitation of Hope	<b>600</b>	600
Other Grants & Donations	<b>11,979</b>	1,549
	<b><u>18,889</u></b>	<b><u>10,973</u></b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
JUBILEE HOUSE FOR ALL NATIONS**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
Year ended 31 March 2025**

	<b>2025 Unrestricted Fund £</b>	<b>2024 Unrestricted Fund £</b>
<b>4. Cost of Activities for Charitable Objective</b>		
Rent and Service Charge	<b>75,728</b>	74,919
Musical Expenses	<b>15,120</b>	17,120
Honorarium, Gifts & Ministerial Expenses	<b>340</b>	1,455
Church Events & Development	<b>2,779</b>	3,089
	<b>93,967</b>	96,583
<b>5. Support Cost</b>		
Premises Expenses	<b>330</b>	1,270
Business Rates and council taxes	<b>1,221</b>	2,092
Power, Gas and other utilities	<b>-</b>	1,500
Repairs, Maintenance & Renewals	<b>2,616</b>	2,105
Telephone Expenses	<b>-</b>	533
Printing, Stationery & Postage	<b>540</b>	592
Refreshments	<b>-</b>	475
Insurance	<b>506</b>	460
Bank and Credit Charges	<b>-</b>	1,638
Travel Costs	<b>2,997</b>	3,865
Other Expenses	<b>3,200</b>	7,150
	<b>11,410</b>	21,680
<b>6. Management and Administration</b>		
Legal, Professional and Consultancy	<b>6,406</b>	1,959
Accountancy fees	<b>1,800</b>	1,800
Pastorial Care	<b>1,410</b>	2,385
Books, manuals and journals	<b>265</b>	90
Staff and Admin Costs	<b>15,263</b>	16,049
Transportation & logistics	<b>-</b>	1,572
Training and annual conference Costs	<b>964</b>	5,743
	<b>26,108</b>	29,599



**THE REDEEMED CHRISTIAN CHURCH OF GOD  
JUBILEE HOUSE FOR ALL NATIONS**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**Year ended 31 March 2025**

**7. Tangible fixed assets**

	<b>Church Equipments £</b>
<b>Cost</b>	
At 1/04/24	5,390
Additions	-
Disposal	-
<b>At 31/03/25</b>	<u>5,390</u>
<b>Accumulated Depreciation</b>	
At 1/04/24	4,537
Depreciation for the year	459
Disposal	-
<b>At 31/03/25</b>	<u>4,996</u>
<b>Net Book value</b>	
<b>At 31/03/25</b>	<u><u>394</u></u>
<b>At 31/03/24</b>	<u><u>853</u></u>

	<b>2025 £</b>	<b>2024 £</b>
<b>8. Accounts receivable</b>		
Accrued Income - Gift Aid	19,874	21,089
Tax & Social Security	-	427
	<u>19,874</u>	<u>21,516</u>
<b>9. Accounts Payable: falling due within one year</b>		
Tax & Social Security	81	51
Other Creditors and Accruals	148	467
	<u>229</u>	<u>518</u>
<b>10. Movement in funds</b>		
Opening balance	31,697	28,425
Net (expenditure)/income	(2,549)	3,272
Balance at 31 March	<u>29,148</u>	<u>31,697</u>

**11. Trustee remuneration and related party information**  
No remuneration was made to the trustees during the year.

**12. Taxation**  
RCCG The Jubilee House is a registered charity and is eligible for the exemptions from taxation available to charities on their charitable activities.