

Company Number: 4837413

Charity Number: 1101264



**UNAUDITED FINANCIAL STATEMENTS**

**31 DECEMBER 2022**

# **WORLD OUTREACH**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**

#### **YEAR ENDED 31 DECEMBER 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

#### **Objectives and activities**

In planning the charity's activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

World Outreach was founded in 1932 by Dr Len Jones, a man deeply committed to evangelism, with a radical personal faith and a depth of the vision of God in his heart that few in his time understood.

The founding roots of World Outreach were in helping refugees affected by the communist uprising in Russia and Eastern Europe. Dr Jones taught and inspired Christians worldwide to catch hold of God's vision and tenaciously to forge forward to achieve these goals. He championed a lifestyle of complete faith in a mighty God who could be trusted to achieve the impossible.

That visionary, apostolic leadership exemplified in one man, remains the driving force that has impacted countless lives and fuels the fire for mission in World Outreach even today, over 85 years later. While scores of passionate and dedicated mission personnel have come and gone over the years, today the same visionary spirit is represented in the hundreds of personnel who are presently serving with the organisation with Ministry involvement in over 60 nations.

When World Outreach was founded in 1932, it worked first only in Europe under the name 'Russian and Eastern European Mission'. With the fall of the iron curtain, it changed its name to 'Slavic Mission', concentrating efforts on displaced Slavic peoples worldwide. The mission next expanded into Asia as the 'Slavic and Oriental Mission', and in 1968 finally changed its name into 'World Outreach'.

The World Outreach UK Trust was founded in March 1969 in Dorchester, Dorset and application made to the Charity Commission for England and Wales for recognition as a charitable Trust with the objectives:

- To propagate by all means and avenues possible, throughout the world, the gospel of the Lord Jesus Christ.
- To send missionaries.
- To employ workers in different countries where the society is and will operate.
- To establish orphanages and care for orphans.
- To establish bible schools and any other projects considered necessary for the promotion of the gospel.
- To advance the gospel of the Lord Jesus Christ by the promotion of radio, television and literature projects, and by the production of books, tracts, magazines, and other such literature, tape recordings, records, films, radio and television programmes.

To respond to the 21st century, on 18th July 2003 World Outreach was incorporated as a Company (4837413), limited by guarantee, and re-registered with the Charity Commission for England and Wales (1101264) with the objective of demonstrating Christian faith in action through:

- The advancement of the Christian faith
- The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick.

In practice this encompasses all the objectives of the founder and the 1969 Trust.

**WORLD OUTREACH**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

**Objectives and activities** *(continued)*

With the mandate "touching lives, changing nations", World Outreach exists to impact least-reached people groups with the Gospel of Jesus Christ. Our mission vision is accomplished through establishing strategic partnerships with the Church worldwide in order to engage in transformational discipleship among least-reached peoples.

With our experience in pioneering cross-cultural missions, World Outreach is able to strategically challenge, guide and partner with Churches worldwide, advancing the understanding and fulfilment of God's plan, purpose and will in the pursuit of world evangelisation. To maintain this dynamic role of spearheading the extension of God's kingdom both now and in the future, we combine desperate reliance on God with carefully planned strategies, effective partnerships with believers worldwide, and strategic deployment of resources. Our continuously growing "family support network" provides guidance, direction, accountability and care to our staff as well as our global partners. World Outreach remains committed to its original founding ethos of facilitating the training, placement and support of fieldworkers, truly called of God, in voluntary partnership to achieve God's plan and purpose.

World Outreach maintained an administrative office in Reading from September 2003 until a move to Market Harborough in October 2009. The office returned to Reading in June 2012 and moved to Chester in June 2013. However a London forwarding address, initiated in August 2012, now allows the office to operate from any location within the UK, with a fixed London address for supporters to write to. In parallel, VOIP technology provides a fixed London telephone number for the office wherever it is located geographically. Supporters mail their gifts, or give via standing order, and all gifts are receipted and designations recorded. Precisely-tailored computer systems provide a very tight control on and provide total visibility of finances.

All administrative expenses are met from unallocated or general funds, and each month all restricted funds are either remitted to the World Outreach International office to be passed on to missionaries and projects, or are remitted directly to the missionary recipient in the UK. Each month all missionaries receive a complete email statement of the gifts that they have received.

Nations magazine, now mailed out 3 times a year, continues to be provided free of charge to supporters. Numbers of supporters have now opted to view their copy of Nations electronically, but it is not yet known how effective this is in informing supporters about the work of World Outreach. Website [www.world-outreach.com](http://www.world-outreach.com) carries mission news and information for how to get involved as well as give financially to the work of the mission.

**Risk Management**

All significant activities undertaken are subject to a risk review as part of initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- Operational risks - e.g. service quality and development, contract pricing, employment issues; health and safety issues; fraud and misappropriation
- Financial risks - e.g. accuracy and timeliness of financial information, adequacy of reserves and cash flow, diversity of income sources, investment management
- Governance risks - e.g. conflicts of interest between trustees and parties related to the charity
- External risks - e.g. public perception of our aims and objectives, meeting expectation, adverse publicity, demographic changes, government policy
- Compliance with law and regulation - e.g. breach of Trust law, employment law, and regulatory requirements of gift aid, etc.

**WORLD OUTREACH**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. The following framework is central to ensuring adequate risk assurance:

- Regular monitoring of major risks and development of action plans
- Embedding risk identification and assessment within operating procedures;
- A clear structure of authority and control
- Continuing review of key systems and procedures
- Maintaining reserves in line with set policies
- Regular summary reports on financial progress and risk to the Trustee Board.

In assessing risk the Trustees recognise that some areas of work require the acceptance and management of risk if key objectives are to be achieved.

#### **Achievements and performance**

##### **Development**

A significant development this year has been the appointment of a new UK Country Director. Having sought a person from outside of the organisation, but to no avail, the WOUK board approached board member Jon Hitchen about taking over the role from David Adams. After a brief time of consideration Jon Hitchen decided to take the role and was 'commissioned' at the board meeting in May 2022. Alongside this, board member Sam Rebbettes agreed to take over some of the day to day office administration tasks from Jon Hitchen, therefore releasing Jon to focus on development work within the UK.

The handover to Sam Rebbettes has taken time due to complications with WOUK's bank getting Sam set up so he can administer the account. This has restricted some of the handover and therefore Jon has had to continue some of the office role.

At the board meeting in May 2022 a strategy meeting was held as part of the meeting. Bruce Hill's the World Outreach International Director facilitated this discussion and it was agreed that the main outcome of WOUK's development work would be that *'more people in the UK know who World Outreach is and what they do'*.

In September our new mission partner flew out to Indonesia to start work there. This has mainly been an orientation exercise and has been useful in liaising with other World Outreach personnel as part of the transition. A big part of the time has been learning the new language.

A new activity in 2022 was the attendance at Keswick Convention in July. Jon Hitchen attended this and had a stall for one week. The week went well although most people had not heard of World Outreach. Useful contacts were made and Jon was able to give a brief presentation on World Outreach. This work in attending conferences is expected to increase with the board supporting the Country Director in identifying other conferences to attend. Also, the development work continued, as with the previous Development Director, in seeking to speak with pastors and church leaders about the work of World Outreach although due to time and having to do aspects of the UK office administration this has hindered the Country Director.

World Outreach International appointed a new International Development Director who is tasked with supporting Country Office Directors in the different World Outreach offices around the world. Resources have been developed and regular meetings held over Zoom to encourage and create a sense of togetherness. This has been a strength and will prove helpful in moving forwards with raising the profile of World Outreach in the UK.

**WORLD OUTREACH**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

**Financial review**

**Principal funding sources**

Ongoing funding from committed supporters of World Outreach in the UK means that over the course of the year the financial position of the Trust remains strong with operating costs controlled by reserve funds alongside sufficient income. Given the continuance of this level of committed support the Trustees are of the view that the charity's financial position is satisfactory and the assets are adequate to meet the obligations of the charity for the foreseeable future.

**Investment powers and policy**

Under the Memorandum and Articles of Association the charity has the power to invest or deposit in any lawful manner. Any investment can only be made after obtaining advice from a financial expert, and having regard to the suitability of investments and the need for diversification. The Trustees, having regard to the liquidity requirements of the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

In common with trends in investment returns affecting all charities, the invested funds held on deposit achieved a poor average interest rate during the year ended 31st December 2022, although the Trustees actively pursue the best returns commensurate with a risk-averse approach to investment.

**Reserves policy**

The total reserves at 31 December 2022 were £89,828 (2021 - £99,757), which are made up entirely of unrestricted funds of the charity (2021 - unrestricted funds of £99,757).

The level of reserves are monitored and reviewed by the Trustees twice a year. After careful assessment of the level of continuing need, the Trustees have agreed that reserves should cover the full operating costs of the Trust for at least 24 months. The policy has been met in the year ended 31 December 2022, and the Trustees are continuing to monitor the situation carefully.

**Structure, governance and management**

**Governing document and membership**

World Outreach is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18th July 2003. It is registered as a charity with the Charity Commission. The company currently has 6 trustee members, each of whom promises to contribute £1 in the event of the charity winding up.

Membership of the company is open to anyone interested in promoting the objects of the company and who has been approved by the Trustees. New trustee members are provided with training as required.

**WORLD OUTREACH**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

**Structure, governance and management** *(continued)*

**Organisation**

The Board of Trustees administers the charity. The board meets two to three times a year to monitor the activities of the company. The Company Secretary is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations the Trustees have delegated certain authority to the Company Secretary for operational matters including finance. From time to time, as required, subgroups of the Board of Trustees meet for informal discussion as decided at formal Trustee's meetings. The Trust cooperates closely with World Outreach International based in Singapore to whom workers on the field directly relate.

**Reference and administrative details**

<b>Registered charity name</b>	World Outreach
<b>Charity registration number</b>	1101264
<b>Company registration number</b>	4837413
<b>Principal office and registered office</b>	11 Orchard Close Chester CH2 2JD

**The trustees**

Rev D G Adams	(Resigned 31 <sup>st</sup> May 2022)
Mr C V Werdal	(Resigned 31 <sup>st</sup> May 2022)
Mr J J Hitchen	
Mr D B Street	
Mr R P Jones	
Mr J A Hills	(Resigned 4 <sup>th</sup> November 2022)
Mr S R Rebbettes	
Mr B A Leach	(Appointed 31 <sup>st</sup> May 2022)

**Company secretary** Mr J J Hitchen

**Independent examiner** A N Poyton FCCA  
5 The Chambers  
Vineyard  
Abingdon-on-Thames

**WORLD OUTREACH**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
*(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

**Structure, governance and management** *(continued)*

**Plans for future periods**

The Trust will continue to pursue:

Expanding the operations of World Outreach into the UK, through:

- Networking with church leaders, Christian organisations and Bible Colleges who are already impacting the UK and the world.
- Placing World Outreach missionaries into the UK and other countries.

Strengthening its position among supporters in the UK, through:

- Finding additional Trustees or helpers with the experience to enable the Trust itself to develop, and/or to develop relationships with supporters, either through visiting interested groups, or through correspondence with them, or through development of web-based communications
- Encouraging visits to the UK of pioneer World Outreach missionaries to facilitate connection to and involvement in missionaries and projects
- Encouraging short term teams to visit missionaries and projects at home and abroad

**Independent Examiners**

A resolution will be proposed at the Annual General Meeting that Vineyard Accountants Limited be re-appointed as independent examiners to the charity for the ensuing year.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23<sup>rd</sup> May 2023 and signed on behalf of the board of trustees by:

Mr J J Hitchen  
Trustee

**WORLD OUTREACH**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORLD OUTREACH**  
**YEAR ENDED 31 DECEMBER 2022**

I report to the trustees on my examination of the financial statements of World Outreach ('the charity') for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A N Poyton FCCA  
Independent Examiner

5 The Chambers  
Vineyard  
Abingdon-on-Thames  
06 June 2023



**WORLD OUTREACH**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 DECEMBER 2022**

		Unrestricted Funds £	2022 Restricted Funds £	Total Funds £	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
	Note						
<b>Income and endowments</b>							
Donations and legacies	5	16,614	77,497	<b>94,111</b>	37,503	92,789	130,292
Investment income	6	180	-	<b>180</b>	80	-	80
<b>Total income</b>		<b>16,794</b>	<b>77,497</b>	<b>94,291</b>	<b>37,583</b>	<b>92,789</b>	<b>130,372</b>
<b>Expenditure</b>							
Expenditure on charitable activities	7	28,380	75,840	<b>104,220</b>	76,335	89,977	166,312
<b>Total expenditure</b>		<b>28,380</b>	<b>75,840</b>	<b>104,220</b>	<b>76,335</b>	<b>89,977</b>	<b>166,312</b>
<b>Net expenditure/(income)</b>		<b>(11,586)</b>	<b>1,657</b>	<b>(9,929)</b>	<b>(38,752)</b>	<b>2,812</b>	<b>(35,940)</b>
Transfers between funds		1,657	(1,657)	-	2,812	(2,812)	-
<b>Net movement in funds</b>		<b>(9,929)</b>	<b>-</b>	<b>(9,929)</b>	<b>(35,940)</b>	<b>-</b>	<b>(35,940)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		99,757	-	<b>99,757</b>	135,697	-	135,697
<b>Total funds carried forward</b>		<b>89,828</b>	<b>-</b>	<b>89,828</b>	<b>99,757</b>	<b>-</b>	<b>99,757</b>

The statement of financial activities includes all gains and losses recognized in the year. All income and expenditure derive from continuing activities.

**The notes on pages 10 to 17 form part of these financial statements.**

**WORLD OUTREACH**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2022**

		2022	2021
	Note	£	£
<b>Current assets</b>			
Debtors	12	428	480
Cash at bank and in hand		96,096	117,488
		96,524	117,968
Creditors: amounts falling due within one year	13	6,696	18,211
Net current assets		89,828	99,757
Total assets less current liabilities		89,828	99,757
Net assets		89,828	99,757
 Funds of the charity			
Unrestricted funds		89,828	99,757
Total charity funds	14	89,828	99,757

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorized for issue on 23<sup>rd</sup> May 2023, and are signed on behalf of the board by:

Mr J J Hitchen  
Trustee

The notes on pages 10 to 17 form part of these financial statements.

**WORLD OUTREACH**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 DECEMBER 2022**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11 Orchard Close, Chester, CH2 2JD.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and

**WORLD OUTREACH**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 DECEMBER 2022**

are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Income tax**

The charity is exempt for taxation on its income and gains where they are to be applied for charitable purposes.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income in respect of investments held is recognised in the period in which it is received.
- income in respect of tax recoverable relates to gift aid and is recognised at the point at which the corresponding donation is received.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# WORLD OUTREACH

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS

#### 31 DECEMBER 2022

#### Volunteers

The charity benefits from the services of volunteers, who spend many hours assisting the charity. The trustees are of the opinion that the volunteer services are not reasonably quantifiable.

#### 4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital.

Each member of the company commits to contribute an amount of £1 in the event that the charity is wound up.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
General donations	9,899	71,823	<b>81,722</b>
Legacies	5,702	-	<b>5,702</b>
Tax recoverable	1,013	5,674	<b>6,687</b>
	<u>16,614</u>	<u>77,497</u>	<u><b>94,111</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
General donations	15,187	87,488	102,675
Legacies	19,764	-	19,764
Tax recoverable	2,552	5,301	7,853
	<u>37,503</u>	<u>92,789</u>	<u>130,292</u>

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Interest on cash deposits	180	180	80	80

**WORLD OUTREACH**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 DECEMBER 2022**

**7. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Networking costs	2,046	-	<b>2,046</b>
Grants payable	1,200	75,840	<b>77,040</b>
Support costs	25,134	-	<b>25,134</b>
	<b>28,380</b>	<b>75,840</b>	<b>104,220</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Networking costs	1,573	-	1,573
Grants payable	48,672	89,977	138,649
Support costs	26,090	-	26,090
	<b>76,335</b>	<b>89,977</b>	<b>166,312</b>

**8. Analysis of support costs**

	Total 2022 £	Total 2021 £
General office	<b>2,368</b>	1,941
Governance costs	<b>3,734</b>	5,429
Other fees	<b>19,032</b>	18,720
	<b>25,134</b>	26,090

**9. Independent examination fees**

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>2,880</b>	3,000
Other financial services	-	-
	<b>2,880</b>	<b>3,000</b>

**10. Staff costs**

The charity does not employ any staff.

# WORLD OUTREACH

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS

#### 31 DECEMBER 2022

#### 11. Trustee remuneration

Included in missionary support is £2,046 of travel, subsistence and meeting costs (2021: £1,573), reimbursed to two trustees travelling to monitor and support charitable activities and programmes.

No remuneration was paid to any other trustee during the year, nor to any person connected to them, with the exception of the remuneration described in note 16.

#### 12. Debtors

	2022 £	2021 £
Tax recoverable	428	480
Legacies receivable	-	-
	<u>429</u>	<u>480</u>

#### 13. Creditors: amounts falling due within one year

	2022 £	2021 £
Purchase ledger	4,896	16,411
Accruals	1,800	1,800
	<u>6,696</u>	<u>18,211</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 <sup>st</sup> January 2022 £	Income £	Expenditure £	Transfers £	At 31 <sup>st</sup> December 2022 £
General funds	70,793	4,729	(27,180)	2,670	51,012
Where most needed	28,964	12,065	(1,200)	(1,013)	38,816
	<u>99,757</u>	<u>16,794</u>	<u>(28,380)</u>	<u>1,657</u>	<u>89,828</u>

	At 1 <sup>st</sup> January 2021 £	Income £	Expenditure £	Transfers £	At 31 <sup>st</sup> December 2021 £
General funds	98,118	17,903	(49,135)	3,907	70,793
Where most needed	37,579	19,680	(27,200)	(1,095)	28,964
	<u>135,697</u>	<u>37,583</u>	<u>(76,335)</u>	<u>2,812</u>	<u>99,757</u>

**General funds:** These are funds which can be used at the discretion of the trustees to further the objectives of the charity.

# WORLD OUTREACH

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS

#### 31 DECEMBER 2022

**Where most needed:** Monies received into the charity's 'where most needed' fund are designated for the support of such missionaries, causes or purposes as the charity's trustees deem appropriate, and in particular those missionaries, causes or purposes facing greater challenges or bearing greater needs.

**Restricted funds**

	At 1 <sup>st</sup> January 2022 £	Income £	Expenditure £	Transfers £	At 31 <sup>st</sup> December 2022 £
Herald of His Coming	-	3,525	(3,001)	(524)	-
Missionary Support	-	73,972	(72,839)	(1,133)	-
	-	77,497	(75,840)	(1,657)	-

  

	At 1 <sup>st</sup> January 2021 £	Income £	Expenditure £	Transfers £	At 31 <sup>st</sup> December 2021 £
Herald of His Coming	-	11,639	(9,719)	(1,920)	-
Missionary Support	-	81,150	(80,258)	(892)	-
	-	92,789	(89,977)	(2,812)	-

**Herald of His Coming:** Monies received for this purpose were received specifically for translation and publishing of the Christian Newspaper 'Herald of His Coming' in twenty different languages. By agreement, administrative costs of this were funded by a transfer to general funds. World Outreach discontinued support for the publication in April 2022.

**Missionary Support:** Much of the money given by donors is specifically for the support of one of the many missionaries supported by World Outreach International Inc. These funds are paid direct to the missionaries, or are paid to World Outreach International Inc, a charity incorporated in Singapore, which provides direct support for the relevant missionaries. By agreement, a portion of any gift aid claimed on these funds is used to cover the administrative costs of the charity.



**WORLD OUTREACH**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 DECEMBER 2022**

**15. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	93,344	3,180	<b>96,524</b>
Creditors less than 1 year	(3,516)	(3,180)	<b>(6,696)</b>
<b>Net assets</b>	<b>89,828</b>	<b>-</b>	<b>89,828</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	103,117	14,851	117,968
Creditors less than 1 year	(3,360)	(14,851)	(18,211)
<b>Net assets</b>	<b>99,757</b>	<b>-</b>	<b>99,757</b>

**16. Related party transactions**

During the year the following trustees received payments in relation to professional services:

- Mr J J Hitchen received £19,032 (2021: £18,720) in his capacity as UK Country Director, for the provision of development and administration services.

The total amount of donations funded by trustees was £3,630 (2021: £600).

**WORLD OUTREACH**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 DECEMBER 2022**

**17. Analysis of grants by nation**

After due consideration, the trustees have elected to consolidate the analysis of the charity's grants by nation, both on the grounds of materiality, and also in order to respect the privacy of a number of missionaries in receipt of the charity's grants.

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Afghanistan	190	-
Bangladesh	340	390
Burkina Faso	1,620	1,440
Croatia	1,080	1,080
India	600	-
Indonesia	19,730	26,320
Multinational	19,374	80,982
Ivory Coast	11,836	12,015
Kenya	5,000	-
Malaysia	1,512	-
New Zealand	144	-
Pakistan	720	-
South Africa	1,476	1,872
Thailand	12,160	10,852
United Kingdom	1,258	3,698
	<b>77,040</b>	<b>138,649</b>