

WORLD OUTREACH

England & Wales · Charity number 1101264

Details

Status	Registered
Legal form	Charitable company
Company number	04837413
Registered	2003-12-18
Register	View on the Charity Commission register

Contact

Address	Bm Box 5265 London WC1N 3XX
Phone	02036424873
Email	uk@world-outreach.com
Website	www.world-outreach.com/gb

Activities

Objects: A) THE ADVANCEMENT OF THE CHRISTIAN FAITHB) THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP, OR DISTRESS OR WHO ARE AGED OR SICK

Activities: The objectives of World Outreach are:1. the advancement of the Christian Faith.2. the relief of persons who are in conditions of need, hardship, or distress, or who are aged or sick.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£93,744	£131,049	-	-
2023-12-31	£128,697	£122,222	-	-
2022-12-31	£94,291	£104,220	-	-
2021-12-31	£130,372	£166,312	-	-
2020-12-31	£148,418	£188,871	-	-

Trustees

Name	Role	Appointed
Benjamin Andrew Leach		2022-05-31
Jonathan James Hitchen		2013-05-17
RICHARD PETER JONES		2020-10-16
Tracy Denise Moreton		2025-03-04

WORLD OUTREACH

England & Wales - Charity number 1101264

Accounts

Company Number: 4837413

Charity Number: 1101264



UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2024

WORLD OUTREACH

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

In planning the charity's activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

World Outreach was founded in 1932 by Dr Len Jones, a man deeply committed to evangelism, with a radical personal faith and a depth of the vision of God in his heart that few in his time understood.

The founding roots of World Outreach were in helping refugees affected by the communist uprising in Russia and Eastern Europe. Dr Jones taught and inspired Christians worldwide to catch hold of God's vision and tenaciously to forge forward to achieve these goals. He championed a lifestyle of complete faith in a mighty God who could be trusted to achieve the impossible.

That visionary, apostolic leadership exemplified in one man, remains the driving force that has impacted countless lives and fuels the fire for mission in World Outreach even today, over 85 years later. While scores of passionate and dedicated mission personnel have come and gone over the years, today the same visionary spirit is represented in the hundreds of personnel who are presently serving with the organisation with Ministry involvement in over 60 nations.

When World Outreach was founded in 1932, it worked first only in Europe under the name 'Russian and Eastern European Mission'. With the fall of the iron curtain, it changed its name to 'Slavic Mission', concentrating efforts on displaced Slavic peoples worldwide. The mission next expanded into Asia as the 'Slavic and Oriental Mission', and in 1968 finally changed its name into 'World Outreach'.

The World Outreach UK Trust was founded in March 1969 in Dorchester, Dorset and application made to the Charity Commission for England and Wales for recognition as a charitable Trust with the objectives:

- To propagate by all means and avenues possible, throughout the world, the gospel of the Lord Jesus Christ.
- To send missionaries.
- To employ workers in different countries where the society is and will operate.
- To establish orphanages and care for orphans.
- To establish bible schools and any other projects considered necessary for the promotion of the gospel.
- To advance the gospel of the Lord Jesus Christ by the promotion of radio, television and literature projects, and by the production of books, tracts, magazines, and other such literature, tape recordings, records, films, radio and television programmes.

To respond to the 21st century, on 18th July 2003 World Outreach was incorporated as a Company (4837413), limited by guarantee, and re-registered with the Charity Commission for England and Wales (1101264) with the objective of demonstrating Christian faith in action through:

- The advancement of the Christian faith
- The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick.

In practice this encompasses all the objectives of the founder and the 1969 Trust.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2024

Objectives and activities *(continued)*

With the mandate "touching lives, changing nations", World Outreach exists to impact least-reached people groups with the Gospel of Jesus Christ. Our mission vision is accomplished through establishing strategic partnerships with the Church worldwide in order to engage in transformational discipleship among least-reached peoples.

With our experience in pioneering cross-cultural missions, World Outreach is able to strategically challenge, guide and partner with Churches worldwide, advancing the understanding and fulfilment of God's plan, purpose and will in the pursuit of world evangelisation. To maintain this dynamic role of spearheading the extension of God's kingdom both now and in the future, we combine desperate reliance on God with carefully planned strategies, effective partnerships with believers worldwide, and strategic deployment of resources. Our continuously growing "family support network" provides guidance, direction, accountability and care to our staff as well as our global partners. World Outreach remains committed to its original founding ethos of facilitating the training, placement and support of fieldworkers, truly called of God, in voluntary partnership to achieve God's plan and purpose.

World Outreach maintained an administrative office in Reading from September 2003 until a move to Market Harborough in October 2009. The office returned to Reading in June 2012 and moved to Chester in June 2013. However a London forwarding address, initiated in August 2012, now allows the office to operate from any location within the UK, with a fixed London address for supporters to write to. In parallel, VOIP technology provides a fixed London telephone number for the office wherever it is located geographically. Supporters mail their gifts, or give via standing order, and all gifts are receipted and designations recorded. Precisely-tailored computer systems provide a very tight control on and provide total visibility of finances.

All administrative expenses are met from unallocated or general funds, and each month all restricted funds are either remitted to the World Outreach International office to be passed on to missionaries and projects, or are remitted directly to the missionary recipient in the UK. Each month all missionaries receive a complete email statement of the gifts that they have received.

Nations magazine, now mailed out 3 times a year, continues to be provided free of charge to supporters. Numbers of supporters have now opted to view their copy of Nations electronically, but it is not yet known how effective this is in informing supporters about the work of World Outreach. Website www.world-outreach.com carries mission news and information for how to get involved as well as give financially to the work of the mission.

Risk Management

All significant activities undertaken are subject to a risk review as part of initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- Operational risks - e.g. service quality and development, contract pricing, employment issues; health and safety issues; fraud and misappropriation
- Financial risks - e.g. accuracy and timeliness of financial information, adequacy of reserves and cash flow, diversity of income sources, investment management
- Governance risks - e.g. conflicts of interest between trustees and parties related to the charity
- External risks - e.g. public perception of our aims and objectives, meeting expectation, adverse publicity, demographic changes, government policy
- Compliance with law and regulation - e.g. breach of Trust law, employment law, and regulatory requirements of gift aid, etc.

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The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. The following framework is central to ensuring adequate risk assurance:

- Regular monitoring of major risks and development of action plans
- Embedding risk identification and assessment within operating procedures;
- A clear structure of authority and control
- Continuing review of key systems and procedures
- Maintaining reserves in line with set policies
- Regular summary reports on financial progress and risk to the Trustee Board.

In assessing risk the Trustees recognise that some areas of work require the acceptance and management of risk if key objectives are to be achieved.

Achievements and performance

Development

Having built partnerships with Bible Colleges we have worked to develop mission placement opportunities for students. This meant working with our field directors and mission partners to find suitable opportunities that would appeal, as well as, give good experience to Bible college students. Alongside these we have also made summer opportunities for mission trips / experience to the colleges if students were seeking this. This work of continuing to find good placements and general short term mission opportunities is ongoing and we regularly check if new opportunities are available in World Outreach around the world that we could promote.

We continue to have relationship with the North of England Mission Agency Partnership (NEMAP). This comprises various mission agencies who work together with the Universities, Colleges Christian Fellowship (UCCF) in partnership. The aim of this partnership is to go into university Christian Unions to host mission roadshows and engage with students on the subject of Christian mission and present opportunities to serve and gain mission experience. This year we toured the North East universities with most being well attended and proving profitable as students seek to know and plan their futures. This continues to be a great opportunity to raise the subject of mission but also to showcase the work of World Outreach around the world with young students looking for ways to serve God. It is also good that mission agencies work together and are not in competition.

We had a visit from our International Director Ben Brooks in May and arranged an itinerary for him with the intention of helping us raise the profile of WOUK. This is helpful in that he can speak with more insight into what God is doing in the field and raise any needs that churches and individuals may want to support. We were also able to meet with a new Bible college and this started a partnership with them that was not previously there. Ben amongst others from the international leadership team will continue to visit each year as we seek support from World Outreach International in raising the profile of World Outreach in the UK.

We also had a visit from Ivan Venter in November. He serves on the World Outreach International leadership team. We were also able to put an itinerary together for him which included various individual meetings and a house group meeting. We also connected with a church in South East London and met with the leader but also had a Q&A with him in front of the church on a Sunday morning. The intention is to develop this relationship and share resources with them that may be helpful and possibly spend more time with them in 2025. Conversations were ongoing regarding this.

One of our approaches in seeking to raise the profile of WOUK is to attend conferences and exhibitions. We are limited to how many we attend as they are expensive. This year we attended a new conference we had not been

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to before. This was 'Cliff Fest' held at Cliff College which is one of the Bible colleges we have a partnership with. It was good to attend from a relationship point of view but there were low numbers attending and not a huge amount of engagement. This was experienced by all who were exhibiting at the event and therefore not linked to World Outreach. We also attended the Christian Resources Exhibition (CRE) which this year was in Milton Keynes. This is a well-attended event and people that visit are intentionally looking for resources to help their churches or organisations which means engagement is good. We had good conversations and made some links to follow up on and intend to exhibit again next year.

Going into 2024 our board was down to four trustees due to a resignation in 2023 of a long standing trustee. We started the process with Marissa Knott who was interested in joining the board due to a family link to World Outreach. Following our process and conversations we appointed Marissa in early 2024 however after six months Marissa and her family re-located to the Far East for a new opportunity that had arisen. We therefore started to look at anyone else that we could approach within our networks that may be interested and suitable to the role. This was ongoing at the end of 2024.

We have also started to discuss the development of our UK mailing list and utilising this more efficiently and effectively. Two board members looked at the mailing list and database to bring it up to date so that it could be used to send out newsletters, field opportunities, testimonies and general encouragement as to what God is doing around the world through World Outreach. This will be further developed into 2025.

Our intention and hope moving forwards is to develop relationships with churches and plan to look at what further resources we could offer to churches that may be helpful. We also, with World Outreach International's help, want to develop our approach to fundraising as they have resources that they have developed which we can adapt for a UK audience.

Financial review

Principal funding sources

Ongoing funding from committed supporters of World Outreach in the UK means that over the course of the year the financial position of the Trust remains strong with operating costs controlled by reserve funds alongside sufficient income. Given the continuance of this level of committed support the Trustees are of the view that the charity's financial position is satisfactory and the assets are adequate to meet the obligations of the charity for the foreseeable future.

Investment powers and policy

Under the Memorandum and Articles of Association the charity has the power to invest or deposit in any lawful manner. Any investment can only be made after obtaining advice from a financial expert, and having regard to the suitability of investments and the need for diversification. The Trustees, having regard to the liquidity requirements of the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

The Trustees actively pursue the best returns commensurate with a risk-averse approach to investment.

Reserves policy

The total reserves at 31 December 2024 were £58,998 (2023 - £96,303), which are made up entirely of unrestricted funds of the charity (2023 - unrestricted funds of £96,303).

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(continued)
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The level of reserves are monitored and reviewed by the Trustees twice a year. After careful assessment of the level of continuing need, the Trustees have agreed that reserves should cover the full operating costs of the Trust for at least 24 months. The policy has been met in the year ended 31 December 2024, and the Trustees are continuing to monitor the situation carefully.

Structure, governance and management

Governing document and membership

World Outreach is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18th July 2003. It is registered as a charity with the Charity Commission. The company currently has 6 trustee members, each of whom promises to contribute £1 in the event of the charity winding up.

Membership of the company is open to anyone interested in promoting the objects of the company and who has been approved by the Trustees. New trustee members are provided with training as required.

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(continued)
YEAR ENDED 31 DECEMBER 2024

Structure, governance and management *(continued)*

Organisation

The Board of Trustees administers the charity. The board meets two to three times a year to monitor the activities of the company. The Company Secretary is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations the Trustees have delegated certain authority to the Company Secretary for operational matters including finance. From time to time, as required, subgroups of the Board of Trustees meet for informal discussion as decided at formal Trustee's meetings. The Trust cooperates closely with World Outreach International based in Singapore to whom workers on the field directly relate.

Reference and administrative details

Registered charity name	World Outreach
Charity registration number	1101264
Company registration number	4837413
Principal office and registered office	11 Orchard Close Chester CH2 2JD

The trustees

Mr J J Hitchen	
Mr R P Jones	
Mr S R Rebbettes	
Mr B A Leach	
Mrs T D Moreton	(Appointed 4 th March 2025)
Mrs M Knott	(Resigned 30 th August 2024)

Company secretary	Mr J J Hitchen
Independent examiner	A N Poyton FCCA 5 The Chambers Vineyard Abingdon-on-Thames

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TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
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YEAR ENDED 31 DECEMBER 2024

Structure, governance and management *(continued)*

Plans for future periods

The Trust will continue to pursue:

Expanding the operations of World Outreach into the UK, through:

- Networking with church leaders, Christian organisations and Bible Colleges who are already impacting the UK and the world.
- Placing World Outreach missionaries into the UK and other countries.

Strengthening its position among supporters in the UK, through:

- Finding additional Trustees or helpers with the experience to enable the Trust itself to develop, and/or to develop relationships with supporters, either through visiting interested groups, or through correspondence with them, or through development of web-based communications
- Encouraging visits to the UK of pioneer World Outreach missionaries to facilitate connection to and involvement in missionaries and projects
- Encouraging short term teams to visit missionaries and projects at home and abroad

Independent Examiners

A resolution will be proposed at the Annual General Meeting that Vineyard Accountants Limited be re-appointed as independent examiners to the charity for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24/09/2025 and signed on behalf of the board of trustees by:

Mr J J Hitchen
Trustee

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORLD OUTREACH
YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of World Outreach ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A N Poyton FCCA
Independent Examiner

5 The Chambers
Vineyard
Abingdon-on-Thames
24/09/2025

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2024

		2024			2023		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	Note	£	£	£	£	£	£
Income and endowments							
Donations and legacies	5	29,996	62,060	92,056	32,343	95,133	127,476
Investment income	6	1,688	-	1,688	1,221	-	1,221
Total income		31,684	62,060	93,744	33,564	95,133	128,697
Expenditure							
Expenditure on charitable activities	7	70,541	60,508	131,049	28,563	93,659	122,222
Total expenditure		70,541	60,508	131,049	28,563	93,659	122,222
Net (expenditure)/income		(38,857)	1,552	(37,305)	5,001	1,474	6,475
Transfers between funds		1,552	(1,552)	-	1,474	(1,474)	-
Net movement in funds		(37,305)	-	(37,305)	6,475	-	6,475
Reconciliation of funds							
Total funds brought forward		96,303	-	96,303	89,828	-	89,828
Total funds carried forward		58,998	-	58,998	96,303	-	96,303

The statement of financial activities includes all gains and losses recognized in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	567	961
Cash at bank and in hand		68,736	103,481
		69,303	104,442
Creditors: amounts falling due within one year	13	10,305	8,139
Net current assets		58,998	96,303
Total assets less current liabilities		58,998	96,303
Net assets		58,998	96,303
 Funds of the charity			
Unrestricted funds		58,998	96,303
Total charity funds	14	58,998	96,303

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorized for issue on 24/09/2025 and are signed on behalf of the board by:

Mr J J Hitchen
Trustee

The notes on pages 11 to 18 form part of these financial statements.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11 Orchard Close, Chester, CH2 2JD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Going concern

There are no material uncertainties about the charity's ability to continue.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024

are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt for taxation on its income and gains where they are to be applied for charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income in respect of investments held is recognised in the period in which it is received.
- income in respect of tax recoverable relates to gift aid and is recognised at the point at which the corresponding donation is received.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

WORLD OUTREACH

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

Volunteers

The charity benefits from the services of volunteers, who spend many hours assisting the charity. The trustees are of the opinion that the volunteer services are not reasonably quantifiable.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital.

Each member of the company commits to contribute an amount of £1 in the event that the charity is wound up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General donations	9,472	54,299	63,771
Legacies	19,580	-	19,580
Tax recoverable	944	7,761	8,705
	<u>29,996</u>	<u>62,060</u>	<u>92,056</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General donations	12,243	87,762	100,005
Legacies	19,000	-	19,000
Tax recoverable	1,100	7,371	8,471
	<u>32,343</u>	<u>95,133</u>	<u>127,476</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Interest on cash deposits	1,688	1,688	1,221	1,221

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NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Networking costs	3,141	-	3,141
Grants payable	41,200	60,508	101,708
Support costs	26,200	-	26,200
	<u>70,541</u>	<u>60,508</u>	<u>131,049</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Networking costs	1,597	-	1,597
Grants payable	1,200	93,659	94,859
Support costs	25,766	-	25,766
	<u>28,563</u>	<u>93,659</u>	<u>122,222</u>

8. Analysis of support costs

	Total 2024 £	Total 2023 £
General office	2,678	2,813
Governance costs	2,453	2,361
Other fees	21,069	20,592
	<u>26,200</u>	<u>25,766</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,800	1,800
Other financial services	-	-
	<u>1,800</u>	<u>1,800</u>

10. Staff costs

The charity does not employ any staff.

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11. Trustee remuneration

Included in networking costs is £2,820 of travel, subsistence and meeting costs (2023: £1,285), reimbursed to three trustees meeting and travelling for the purposes of monitoring and supporting charitable activities and programmes.

No remuneration was paid to any other trustee during the year, nor to any person connected to them, with the exception of the remuneration described in note 16.

12. Debtors

	2024 £	2023 £
Tax recoverable	567	961
Legacies receivable	-	-
	<u>567</u>	<u>961</u>

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Grants Payable	6,456	4,623
Accounts Payable	2,049	1,716
Accruals	1,800	1,800
	<u>10,305</u>	<u>8,139</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 st January 2024 £	Income £	Expenditure £	Transfers £	At 31 st December 2024 £
General funds	38,842	14,086	(29,341)	2,408	25,995
Where most needed	57,461	17,598	(41,200)	(856)	33,003
	<u>96,303</u>	<u>31,684</u>	<u>(70,541)</u>	<u>1,552</u>	<u>58,998</u>

	At 1 st January 2023 £	Income £	Expenditure £	Transfers £	At 31 st December 2023 £
General funds	51,012	12,472	(27,363)	2,721	38,842
Where most needed	38,816	21,092	(1,200)	(1,247)	57,461
	<u>89,828</u>	<u>33,564</u>	<u>(28,563)</u>	<u>1,474</u>	<u>96,303</u>

WORLD OUTREACH

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

General funds: These are funds which can be used at the discretion of the trustees to further the objectives of the charity.

Where most needed: Monies received into the charity's 'where most needed' fund are designated for the support of such missionaries, causes or purposes as the charity's trustees deem appropriate, and in particular those missionaries, causes or purposes facing greater challenges or bearing greater needs.

Restricted funds

	At 1 st January 2024 £	Income £	Expenditure £	Transfers £	At 31 st December 2024 £
Missionary Support	-	62,060	(60,508)	(1,552)	-
	-	62,060	(60,508)	(1,552)	-

	At 1 st January 2023 £	Income £	Expenditure £	Transfers £	At 31 st December 2023 £
Missionary Support	-	95,133	(93,659)	(1,474)	-
	-	95,133	(93,659)	(1,474)	-

Missionary Support: Much of the money given by donors is specifically for the support of one of the many missionaries supported by World Outreach International Inc. These funds are paid direct to the missionaries, or are paid to World Outreach International Inc, a charity incorporated in Singapore, which provides direct support for the relevant missionaries. By agreement, a portion of any gift aid claimed on these funds is used to cover the administrative costs of the charity.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	62,946	6,357	69,303
Creditors less than 1 year	(3,948)	(6,357)	(10,305)
Net assets	58,998	-	58,998

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	99,919	4,523	104,442
Creditors less than 1 year	(3,616)	(4,523)	(8,139)
Net assets	96,303	-	96,303

16. Related party transactions

During the year the following trustees received payments in relation to professional services:

- Mr J J Hitchen received £21,069 (2023: £20,592) in his capacity as UK Country Director, for the provision of development and administration services.

The total amount of donations funded by trustees was £2,680 (2023: £4,084).

WORLD OUTREACH

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2024

17. Analysis of grants by nation

After due consideration, the trustees have elected to consolidate the analysis of the charity's grants by nation, both on the grounds of materiality, and also in order to respect the privacy of a number of missionaries in receipt of the charity's grants.

	Total 2024 £	Total 2023 £
Bangladesh	240	15,840
Burkina Faso	960	1,440
Croatia	1,080	1,080
India	690	-
Indonesia	26,458	23,008
Multinational	42,238	10,945
Ivory Coast	10,241	26,636
Malaysia	288	1,368
New Zealand	156	156
Pakistan	880	1,284
Russia	1,613	-
Singapore	271	-
South Africa	1,440	1,440
Syria	-	7,440
Thailand	11,572	3,022
United Kingdom	3,581	1,200
	101,708	94,859

The total number of grants made in the year to 31st December 2024 was 248 (2023: 236). Grants made to recipients in the United Kingdom are administered and distributed by the charity directly. All other grants are administered and distributed by World Outreach, an affiliate charity based in New Zealand.

Grants paid reflects the full amount of funds distributed to the worldwide missionaries. No support costs are included within this sum.

WORLD OUTREACH

England & Wales - Charity number 1101264

Accounts

Company Number: 4837413

Charity Number: 1101264



UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2023

WORLD OUTREACH

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

In planning the charity's activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

World Outreach was founded in 1932 by Dr Len Jones, a man deeply committed to evangelism, with a radical personal faith and a depth of the vision of God in his heart that few in his time understood.

The founding roots of World Outreach were in helping refugees affected by the communist uprising in Russia and Eastern Europe. Dr Jones taught and inspired Christians worldwide to catch hold of God's vision and tenaciously to forge forward to achieve these goals. He championed a lifestyle of complete faith in a mighty God who could be trusted to achieve the impossible.

That visionary, apostolic leadership exemplified in one man, remains the driving force that has impacted countless lives and fuels the fire for mission in World Outreach even today, over 85 years later. While scores of passionate and dedicated mission personnel have come and gone over the years, today the same visionary spirit is represented in the hundreds of personnel who are presently serving with the organisation with Ministry involvement in over 60 nations.

When World Outreach was founded in 1932, it worked first only in Europe under the name 'Russian and Eastern European Mission'. With the fall of the iron curtain, it changed its name to 'Slavic Mission', concentrating efforts on displaced Slavic peoples worldwide. The mission next expanded into Asia as the 'Slavic and Oriental Mission', and in 1968 finally changed its name into 'World Outreach'.

The World Outreach UK Trust was founded in March 1969 in Dorchester, Dorset and application made to the Charity Commission for England and Wales for recognition as a charitable Trust with the objectives:

- To propagate by all means and avenues possible, throughout the world, the gospel of the Lord Jesus Christ.
- To send missionaries.
- To employ workers in different countries where the society is and will operate.
- To establish orphanages and care for orphans.
- To establish bible schools and any other projects considered necessary for the promotion of the gospel.
- To advance the gospel of the Lord Jesus Christ by the promotion of radio, television and literature projects, and by the production of books, tracts, magazines, and other such literature, tape recordings, records, films, radio and television programmes.

To respond to the 21st century, on 18th July 2003 World Outreach was incorporated as a Company (4837413), limited by guarantee, and re-registered with the Charity Commission for England and Wales (1101264) with the objective of demonstrating Christian faith in action through:

- The advancement of the Christian faith
- The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick.

In practice this encompasses all the objectives of the founder and the 1969 Trust.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2023

Objectives and activities *(continued)*

With the mandate "touching lives, changing nations", World Outreach exists to impact least-reached people groups with the Gospel of Jesus Christ. Our mission vision is accomplished through establishing strategic partnerships with the Church worldwide in order to engage in transformational discipleship among least-reached peoples.

With our experience in pioneering cross-cultural missions, World Outreach is able to strategically challenge, guide and partner with Churches worldwide, advancing the understanding and fulfilment of God's plan, purpose and will in the pursuit of world evangelisation. To maintain this dynamic role of spearheading the extension of God's kingdom both now and in the future, we combine desperate reliance on God with carefully planned strategies, effective partnerships with believers worldwide, and strategic deployment of resources. Our continuously growing "family support network" provides guidance, direction, accountability and care to our staff as well as our global partners. World Outreach remains committed to its original founding ethos of facilitating the training, placement and support of fieldworkers, truly called of God, in voluntary partnership to achieve God's plan and purpose.

World Outreach maintained an administrative office in Reading from September 2003 until a move to Market Harborough in October 2009. The office returned to Reading in June 2012 and moved to Chester in June 2013. However a London forwarding address, initiated in August 2012, now allows the office to operate from any location within the UK, with a fixed London address for supporters to write to. In parallel, VOIP technology provides a fixed London telephone number for the office wherever it is located geographically. Supporters mail their gifts, or give via standing order, and all gifts are received and designations recorded. Precisely-tailored computer systems provide a very tight control on and provide total visibility of finances.

All administrative expenses are met from unallocated or general funds, and each month all restricted funds are either remitted to the World Outreach International office to be passed on to missionaries and projects, or are remitted directly to the missionary recipient in the UK. Each month all missionaries receive a complete email statement of the gifts that they have received.

Nations magazine, now mailed out 3 times a year, continues to be provided free of charge to supporters. Numbers of supporters have now opted to view their copy of Nations electronically, but it is not yet known how effective this is in informing supporters about the work of World Outreach. Website www.world-outreach.com carries mission news and information for how to get involved as well as give financially to the work of the mission.

Risk Management

All significant activities undertaken are subject to a risk review as part of initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- Operational risks - e.g. service quality and development, contract pricing, employment issues; health and safety issues; fraud and misappropriation
- Financial risks - e.g. accuracy and timeliness of financial information, adequacy of reserves and cash flow, diversity of income sources, investment management
- Governance risks - e.g. conflicts of interest between trustees and parties related to the charity
- External risks - e.g. public perception of our aims and objectives, meeting expectation, adverse publicity, demographic changes, government policy
- Compliance with law and regulation - e.g. breach of Trust law, employment law, and regulatory requirements of gift aid, etc.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2023

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. The following framework is central to ensuring adequate risk assurance:

- Regular monitoring of major risks and development of action plans
- Embedding risk identification and assessment within operating procedures;
- A clear structure of authority and control
- Continuing review of key systems and procedures
- Maintaining reserves in line with set policies
- Regular summary reports on financial progress and risk to the Trustee Board.

In assessing risk the Trustees recognise that some areas of work require the acceptance and management of risk if key objectives are to be achieved.

Achievements and performance

Development

Progress has been made within the office structure with the handover to Sam Rebbettes completed. Sam has now fully taken over the role of administration and finance within World Outreach UK. This has been a huge asset due to Sam's experience and skills within his accounting profession. A quite significant change is that as a board the decision was taken to move banks.

World Outreach UK had been with Barclays bank for over 10 years, but following conversations with the board the decision was taken to look for another bank. Following a process of research by Sam we decided to open a charity account with Virgin Money in October 2023, with the hope that the finance and administration process would be smoother and less frustrating.

An objective for 2023 was to develop a relationship with the North of England Mission Partnership (NEMAP). This comprises various mission agencies who work together with the Universities, Colleges Christian Fellowship (UCCF) in partnership. The aim of this partnership is to go into university Christian Unions to host mission roadshows and engage with students on the subject of Christian mission. Following various meetings with Jon Hitchen, World Outreach was accepted in this NEMAP partnership. As a result Jon was invited to events at six Christian universities in the North West. This was a great opportunity to raise the subject of mission but also to showcase the work of World Outreach with young students looking for ways to serve God.

We had previously been involved with the Eastern Partnership in the same capacity as NEMAP above but since David Adams left the board due to his wife's illness we have not been able to function in that as well due to distance, as Jon Hitchen lives in the north west and most of the events in the eastern partnership happen 3-4 hours away. There is a possibility that David Adams may do some ambassadorial work for us and pick this area up again, discussions are ongoing regarding this as a possibility.

There has continued to be a development of relationship with Bible Colleges. Jon Hitchen has visited four with conversations around their work and to see if there is scope for some form of partnership. This has led to opportunities to speak to students and staff at two colleges as well as participating in a mission fair at one of the colleges. These have proved to be great opportunities to network, build relationships and raise the profile of World Outreach in the UK. The intention is to pursue further networking and development opportunities with other Bible colleges.

One of the ways we want to help raise the profile of World Outreach in the UK is to attend conferences and exhibitions. We were able to attend the Christian Resources Exhibition (CRE) in November at a centre in Solihull,

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2023

Birmingham. Jon Hitchen attended for the two days and it proved to be a good way to network and raise the profile of the mission.

During this year we started a process to appoint a new trustee as one of our long standing trustees, Benj Street, indicated that he intended to step down by the end of 2023 after 16 years of service on the board. At the end of 2023, we started the appointment process of a new trustee, Marissa Knott, in the hope that Marissa would join the board in early 2024.

Financial review

Principal funding sources

Ongoing funding from committed supporters of World Outreach in the UK means that over the course of the year the financial position of the Trust remains strong with operating costs controlled by reserve funds alongside sufficient income. Given the continuance of this level of committed support the Trustees are of the view that the charity's financial position is satisfactory and the assets are adequate to meet the obligations of the charity for the foreseeable future.

Investment powers and policy

Under the Memorandum and Articles of Association the charity has the power to invest or deposit in any lawful manner. Any investment can only be made after obtaining advice from a financial expert, and having regard to the suitability of investments and the need for diversification. The Trustees, having regard to the liquidity requirements of the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

The Trustees actively pursue the best returns commensurate with a risk-averse approach to investment.

Reserves policy

The total reserves at 31 December 2023 were £96,303 (2022 - £89,828), which are made up entirely of unrestricted funds of the charity (2022 - unrestricted funds of £89,828).

The level of reserves are monitored and reviewed by the Trustees twice a year. After careful assessment of the level of continuing need, the Trustees have agreed that reserves should cover the full operating costs of the Trust for at least 24 months. The policy has been met in the year ended 31 December 2023, and the Trustees are continuing to monitor the situation carefully.

Structure, governance and management

Governing document and membership

World Outreach is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18th July 2003. It is registered as a charity with the Charity Commission. The company currently has 6 trustee members, each of whom promises to contribute £1 in the event of the charity winding up.

Membership of the company is open to anyone interested in promoting the objects of the company and who has been approved by the Trustees. New trustee members are provided with training as required.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2023

Structure, governance and management *(continued)*

Organisation

The Board of Trustees administers the charity. The board meets two to three times a year to monitor the activities of the company. The Company Secretary is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations the Trustees have delegated certain authority to the Company Secretary for operational matters including finance. From time to time, as required, subgroups of the Board of Trustees meet for informal discussion as decided at formal Trustee's meetings. The Trust cooperates closely with World Outreach International based in Singapore to whom workers on the field directly relate.

Reference and administrative details

Registered charity name	World Outreach
Charity registration number	1101264
Company registration number	4837413
Principal office and registered office	11 Orchard Close Chester CH2 2JD

The trustees

Mr J J Hitchen	
Mr D B Street	(Resigned 15 th November 2023)
Mr R P Jones	
Mr S R Rebbettes	
Mr B A Leach	
Mrs M Knott	(Appointed 26 th February 2024)

Company secretary	Mr J J Hitchen
Independent examiner	A N Poyton FCCA 5 The Chambers Vineyard Abingdon-on-Thames

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2023

Structure, governance and management *(continued)*

Plans for future periods

The Trust will continue to pursue:

Expanding the operations of World Outreach into the UK, through:

- Networking with church leaders, Christian organisations and Bible Colleges who are already impacting the UK and the world.
- Placing World Outreach missionaries into the UK and other countries.

Strengthening its position among supporters in the UK, through:

- Finding additional Trustees or helpers with the experience to enable the Trust itself to develop, and/or to develop relationships with supporters, either through visiting interested groups, or through correspondence with them, or through development of web-based communications
- Encouraging visits to the UK of pioneer World Outreach missionaries to facilitate connection to and involvement in missionaries and projects
- Encouraging short term teams to visit missionaries and projects at home and abroad

Independent Examiners

A resolution will be proposed at the Annual General Meeting that Vineyard Accountants Limited be re-appointed as independent examiners to the charity for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6th June 2024 and signed on behalf of the board of trustees by:

Mr J J Hitchen
Trustee

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WORLD OUTREACH
YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the financial statements of World Outreach ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A N Poyton FCCA
Independent Examiner

5 The Chambers
Vineyard
Abingdon-on-Thames

9th September 2024

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2023

		2023			2022		
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income and endowments							
Donations and legacies	5	32,343	95,133	127,476	16,614	77,497	94,111
Investment income	6	1,221	-	1,221	180	-	180
Total income		33,564	95,133	128,697	16,794	77,497	94,291
Expenditure							
Expenditure on charitable activities	7	28,563	93,659	122,222	28,380	75,840	104,220
Total expenditure		28,563	93,659	122,222	28,380	75,840	104,220
Net income/(expenditure)		5,001	1,474	6,475	(11,586)	1,657	(9,929)
Transfers between funds		1,474	(1,474)	-	1,657	(1,657)	-
Net movement in funds		6,475	-	6,475	(9,929)	-	(9,929)
Reconciliation of funds							
Total funds brought forward		89,828	-	89,828	99,757	-	99,757
Total funds carried forward		96,303	-	96,303	89,828	-	89,828

The statement of financial activities includes all gains and losses recognized in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors	12	961	428
Cash at bank and in hand		103,481	96,096
		104,442	96,524
Creditors: amounts falling due within one year	13	8,139	6,696
Net current assets		96,303	89,828
Total assets less current liabilities		96,303	89,828
Net assets		96,303	89,828
 Funds of the charity			
Unrestricted funds		96,303	89,828
Total charity funds	14	96,303	89,828

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorized for issue on 6th June 2024 and are signed on behalf of the board by:

Mr J J Hitchen
Trustee

The notes on pages 10 to 17 form part of these financial statements.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11 Orchard Close, Chester, CH2 2JD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Going concern

There are no material uncertainties about the charity's ability to continue.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2023

are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt for taxation on its income and gains where they are to be applied for charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income in respect of investments held is recognised in the period in which it is received.
- income in respect of tax recoverable relates to gift aid and is recognised at the point at which the corresponding donation is received.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

WORLD OUTREACH

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2023

Volunteers

The charity benefits from the services of volunteers, who spend many hours assisting the charity. The trustees are of the opinion that the volunteer services are not reasonably quantifiable.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital.

Each member of the company commits to contribute an amount of £1 in the event that the charity is wound up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General donations	12,243	87,762	100,005
Legacies	19,000	-	19,000
Tax recoverable	1,100	7,371	8,471
	32,343	95,133	127,476

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General donations	9,899	71,823	81,722
Legacies	5,702	-	5,702
Tax recoverable	1,013	5,674	6,687
	16,614	77,497	94,111

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Interest on cash deposits	1,221	1,221	180	180

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Networking costs	1,597	-	1,597
Grants payable	1,200	93,659	94,859
Support costs	25,766	-	25,766
	28,563	93,659	122,222

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Networking costs	2,046	-	2,046
Grants payable	1,200	75,840	77,040
Support costs	25,134	-	25,134
	28,380	75,840	104,220

8. Analysis of support costs

	Total 2023 £	Total 2022 £
General office	2,813	2,368
Governance costs	2,361	3,734
Other fees	20,592	19,032
	25,766	25,134

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,800	2,880
Other financial services	-	-
	1,800	2,880

10. Staff costs

The charity does not employ any staff.

WORLD OUTREACH

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2023

11. Trustee remuneration

Included in networking costs is £1,285 of travel, subsistence and meeting costs (2022: £2,046), reimbursed to one trustee travelling to monitor and support charitable activities and programmes.

No remuneration was paid to any other trustee during the year, nor to any person connected to them, with the exception of the remuneration described in note 16.

12. Debtors

	2023 £	2022 £
Tax recoverable	961	428
Legacies receivable	-	-
	<u>961</u>	<u>428</u>

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Purchase ledger	6,339	4,896
Accruals	1,800	1,800
	<u>8,139</u>	<u>6,696</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 st January 2023 £	Income £	Expenditure £	Transfers £	At 31 st December 2023 £
General funds	51,012	12,472	(27,363)	2,721	38,842
Where most needed	38,816	21,092	(1,200)	(1,247)	57,461
	<u>89,828</u>	<u>33,564</u>	<u>(28,563)</u>	<u>1,474</u>	<u>96,303</u>

	At 1 st January 2022 £	Income £	Expenditure £	Transfers £	At 31 st December 2022 £
General funds	70,793	4,729	(27,180)	2,670	51,012
Where most needed	28,964	12,065	(1,200)	(1,013)	38,816
	<u>99,757</u>	<u>16,794</u>	<u>(28,380)</u>	<u>1,657</u>	<u>89,828</u>

General funds: These are funds which can be used at the discretion of the trustees to further the objectives of the charity.

WORLD OUTREACH

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2023

Where most needed: Monies received into the charity's 'where most needed' fund are designated for the support of such missionaries, causes or purposes as the charity's trustees deem appropriate, and in particular those missionaries, causes or purposes facing greater challenges or bearing greater needs.

Restricted funds

	At 1 st January 2023	Income	Expenditure	Transfers	At 31 st December 2023
	£	£	£	£	£
Herald of His Coming	-	-	-	-	-
Missionary Support	-	95,133	(93,659)	(1,474)	-
	-	95,133	(93,659)	(1,474)	-

	At 1 st January 2022	Income	Expenditure	Transfers	At 31 st December 2022
	£	£	£	£	£
Herald of His Coming	-	3,525	(3,001)	(524)	-
Missionary Support	-	73,972	(72,839)	(1,133)	-
	-	77,497	(75,840)	(1,657)	-

Herald of His Coming: Monies received for this purpose were received specifically for translation and publishing of the Christian Newspaper 'Herald of His Coming' in twenty different languages. By agreement, administrative costs of this were funded by a transfer to general funds. World Outreach discontinued support for the publication in April 2022.

Missionary Support: Much of the money given by donors is specifically for the support of one of the many missionaries supported by World Outreach International Inc. These funds are paid direct to the missionaries, or are paid to World Outreach International Inc, a charity incorporated in Singapore, which provides direct support for the relevant missionaries. By agreement, a portion of any gift aid claimed on these funds is used to cover the administrative costs of the charity.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2023

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	99,919	4,523	104,442
Creditors less than 1 year	(3,616)	(4,523)	(8,139)
Net assets	96,303	-	96,303

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	93,344	3,180	96,524
Creditors less than 1 year	(3,516)	(3,180)	(6,696)
Net assets	89,828	-	89,828

16. Related party transactions

During the year the following trustees received payments in relation to professional services:

- Mr J J Hitchen received £20,592 (2022: £19,032) in his capacity as UK Country Director, for the provision of development and administration services.

The total amount of donations funded by trustees was £4,084 (2022: £3,630).

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2023

17. Analysis of grants by nation

After due consideration, the trustees have elected to consolidate the analysis of the charity's grants by nation, both on the grounds of materiality, and also in order to respect the privacy of a number of missionaries in receipt of the charity's grants.

	Total 2023 £	Total 2022 £
Afghanistan	-	190
Bangladesh	15,840	340
Burkina Faso	1,440	1,620
Croatia	1,080	1,080
India	-	600
Indonesia	23,008	19,730
Multinational	10,945	19,374
Ivory Coast	26,636	11,836
Kenya	-	5,000
Malaysia	1,368	1,512
New Zealand	156	144
Pakistan	1,284	720
South Africa	1,440	1,476
Syria	7,440	
Thailand	3,022	12,160
United Kingdom	1,200	1,258
	94,859	77,040

WORLD OUTREACH

England & Wales - Charity number 1101264

Accounts

Company Number: 4837413

Charity Number: 1101264



UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2022

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 DECEMBER 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

In planning the charity's activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

World Outreach was founded in 1932 by Dr Len Jones, a man deeply committed to evangelism, with a radical personal faith and a depth of the vision of God in his heart that few in his time understood.

The founding roots of World Outreach were in helping refugees affected by the communist uprising in Russia and Eastern Europe. Dr Jones taught and inspired Christians worldwide to catch hold of God's vision and tenaciously to forge forward to achieve these goals. He championed a lifestyle of complete faith in a mighty God who could be trusted to achieve the impossible.

That visionary, apostolic leadership exemplified in one man, remains the driving force that has impacted countless lives and fuels the fire for mission in World Outreach even today, over 85 years later. While scores of passionate and dedicated mission personnel have come and gone over the years, today the same visionary spirit is represented in the hundreds of personnel who are presently serving with the organisation with Ministry involvement in over 60 nations.

When World Outreach was founded in 1932, it worked first only in Europe under the name 'Russian and Eastern European Mission'. With the fall of the iron curtain, it changed its name to 'Slavic Mission', concentrating efforts on displaced Slavic peoples worldwide. The mission next expanded into Asia as the 'Slavic and Oriental Mission', and in 1968 finally changed its name into 'World Outreach'.

The World Outreach UK Trust was founded in March 1969 in Dorchester, Dorset and application made to the Charity Commission for England and Wales for recognition as a charitable Trust with the objectives:

- To propagate by all means and avenues possible, throughout the world, the gospel of the Lord Jesus Christ.
- To send missionaries.
- To employ workers in different countries where the society is and will operate.
- To establish orphanages and care for orphans.
- To establish bible schools and any other projects considered necessary for the promotion of the gospel.
- To advance the gospel of the Lord Jesus Christ by the promotion of radio, television and literature projects, and by the production of books, tracts, magazines, and other such literature, tape recordings, records, films, radio and television programmes.

To respond to the 21st century, on 18th July 2003 World Outreach was incorporated as a Company (4837413), limited by guarantee, and re-registered with the Charity Commission for England and Wales (1101264) with the objective of demonstrating Christian faith in action through:

- The advancement of the Christian faith
- The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick.

In practice this encompasses all the objectives of the founder and the 1969 Trust.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2022

Objectives and activities *(continued)*

With the mandate "touching lives, changing nations", World Outreach exists to impact least-reached people groups with the Gospel of Jesus Christ. Our mission vision is accomplished through establishing strategic partnerships with the Church worldwide in order to engage in transformational discipleship among least-reached peoples.

With our experience in pioneering cross-cultural missions, World Outreach is able to strategically challenge, guide and partner with Churches worldwide, advancing the understanding and fulfilment of God's plan, purpose and will in the pursuit of world evangelisation. To maintain this dynamic role of spearheading the extension of God's kingdom both now and in the future, we combine desperate reliance on God with carefully planned strategies, effective partnerships with believers worldwide, and strategic deployment of resources. Our continuously growing "family support network" provides guidance, direction, accountability and care to our staff as well as our global partners. World Outreach remains committed to its original founding ethos of facilitating the training, placement and support of fieldworkers, truly called of God, in voluntary partnership to achieve God's plan and purpose.

World Outreach maintained an administrative office in Reading from September 2003 until a move to Market Harborough in October 2009. The office returned to Reading in June 2012 and moved to Chester in June 2013. However a London forwarding address, initiated in August 2012, now allows the office to operate from any location within the UK, with a fixed London address for supporters to write to. In parallel, VOIP technology provides a fixed London telephone number for the office wherever it is located geographically. Supporters mail their gifts, or give via standing order, and all gifts are receipted and designations recorded. Precisely-tailored computer systems provide a very tight control on and provide total visibility of finances.

All administrative expenses are met from unallocated or general funds, and each month all restricted funds are either remitted to the World Outreach International office to be passed on to missionaries and projects, or are remitted directly to the missionary recipient in the UK. Each month all missionaries receive a complete email statement of the gifts that they have received.

Nations magazine, now mailed out 3 times a year, continues to be provided free of charge to supporters. Numbers of supporters have now opted to view their copy of Nations electronically, but it is not yet known how effective this is in informing supporters about the work of World Outreach. Website www.world-outreach.com carries mission news and information for how to get involved as well as give financially to the work of the mission.

Risk Management

All significant activities undertaken are subject to a risk review as part of initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- Operational risks - e.g. service quality and development, contract pricing, employment issues; health and safety issues; fraud and misappropriation
- Financial risks - e.g. accuracy and timeliness of financial information, adequacy of reserves and cash flow, diversity of income sources, investment management
- Governance risks - e.g. conflicts of interest between trustees and parties related to the charity
- External risks - e.g. public perception of our aims and objectives, meeting expectation, adverse publicity, demographic changes, government policy
- Compliance with law and regulation - e.g. breach of Trust law, employment law, and regulatory requirements of gift aid, etc.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2022

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. The following framework is central to ensuring adequate risk assurance:

- Regular monitoring of major risks and development of action plans
- Embedding risk identification and assessment within operating procedures;
- A clear structure of authority and control
- Continuing review of key systems and procedures
- Maintaining reserves in line with set policies
- Regular summary reports on financial progress and risk to the Trustee Board.

In assessing risk the Trustees recognise that some areas of work require the acceptance and management of risk if key objectives are to be achieved.

Achievements and performance

Development

A significant development this year has been the appointment of a new UK Country Director. Having sought a person from outside of the organisation, but to no avail, the WOUK board approached board member Jon Hitchen about taking over the role from David Adams. After a brief time of consideration Jon Hitchen decided to take the role and was 'commissioned' at the board meeting in May 2022. Alongside this, board member Sam Rebbettes agreed to take over some of the day to day office administration tasks from Jon Hitchen, therefore releasing Jon to focus on development work within the UK.

The handover to Sam Rebbettes has taken time due to complications with WOUK's bank getting Sam set up so he can administer the account. This has restricted some of the handover and therefore Jon has had to continue some of the office role.

At the board meeting in May 2022 a strategy meeting was held as part of the meeting. Bruce Hill's the World Outreach International Director facilitated this discussion and it was agreed that the main outcome of WOUK's development work would be that *'more people in the UK know who World Outreach is and what they do'*.

In September our new mission partner flew out to Indonesia to start work there. This has mainly been an orientation exercise and has been useful in liaising with other World Outreach personnel as part of the transition. A big part of the time has been learning the new language.

A new activity in 2022 was the attendance at Keswick Convention in July. Jon Hitchen attended this and had a stall for one week. The week went well although most people had not heard of World Outreach. Useful contacts were made and Jon was able to give a brief presentation on World Outreach. This work in attending conferences is expected to increase with the board supporting the Country Director in identifying other conferences to attend. Also, the development work continued, as with the previous Development Director, in seeking to speak with pastors and church leaders about the work of World Outreach although due to time and having to do aspects of the UK office administration this has hindered the Country Director.

World Outreach International appointed a new International Development Director who is tasked with supporting Country Office Directors in the different World Outreach offices around the world. Resources have been developed and regular meetings held over Zoom to encourage and create a sense of togetherness. This has been a strength and will prove helpful in moving forwards with raising the profile of World Outreach in the UK.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2022

Financial review

Principal funding sources

Ongoing funding from committed supporters of World Outreach in the UK means that over the course of the year the financial position of the Trust remains strong with operating costs controlled by reserve funds alongside sufficient income. Given the continuance of this level of committed support the Trustees are of the view that the charity's financial position is satisfactory and the assets are adequate to meet the obligations of the charity for the foreseeable future.

Investment powers and policy

Under the Memorandum and Articles of Association the charity has the power to invest or deposit in any lawful manner. Any investment can only be made after obtaining advice from a financial expert, and having regard to the suitability of investments and the need for diversification. The Trustees, having regard to the liquidity requirements of the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

In common with trends in investment returns affecting all charities, the invested funds held on deposit achieved a poor average interest rate during the year ended 31st December 2022, although the Trustees actively pursue the best returns commensurate with a risk-averse approach to investment.

Reserves policy

The total reserves at 31 December 2022 were £89,828 (2021 - £99,757), which are made up entirely of unrestricted funds of the charity (2021 - unrestricted funds of £99,757).

The level of reserves are monitored and reviewed by the Trustees twice a year. After careful assessment of the level of continuing need, the Trustees have agreed that reserves should cover the full operating costs of the Trust for at least 24 months. The policy has been met in the year ended 31 December 2022, and the Trustees are continuing to monitor the situation carefully.

Structure, governance and management

Governing document and membership

World Outreach is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18th July 2003. It is registered as a charity with the Charity Commission. The company currently has 6 trustee members, each of whom promises to contribute £1 in the event of the charity winding up.

Membership of the company is open to anyone interested in promoting the objects of the company and who has been approved by the Trustees. New trustee members are provided with training as required.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2022

Structure, governance and management *(continued)*

Organisation

The Board of Trustees administers the charity. The board meets two to three times a year to monitor the activities of the company. The Company Secretary is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations the Trustees have delegated certain authority to the Company Secretary for operational matters including finance. From time to time, as required, subgroups of the Board of Trustees meet for informal discussion as decided at formal Trustee's meetings. The Trust cooperates closely with World Outreach International based in Singapore to whom workers on the field directly relate.

Reference and administrative details

Registered charity name	World Outreach
Charity registration number	1101264
Company registration number	4837413
Principal office and registered office	11 Orchard Close Chester CH2 2JD

The trustees

Rev D G Adams	(Resigned 31 st May 2022)
Mr C V Werdal	(Resigned 31 st May 2022)
Mr J J Hitchen	
Mr D B Street	
Mr R P Jones	
Mr J A Hills	(Resigned 4 th November 2022)
Mr S R Rebbettes	
Mr B A Leach	(Appointed 31 st May 2022)

Company secretary Mr J J Hitchen

Independent examiner A N Poyton FCCA
5 The Chambers
Vineyard
Abingdon-on-Thames

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2022

Structure, governance and management *(continued)*

Plans for future periods

The Trust will continue to pursue:

Expanding the operations of World Outreach into the UK, through:

- Networking with church leaders, Christian organisations and Bible Colleges who are already impacting the UK and the world.
- Placing World Outreach missionaries into the UK and other countries.

Strengthening its position among supporters in the UK, through:

- Finding additional Trustees or helpers with the experience to enable the Trust itself to develop, and/or to develop relationships with supporters, either through visiting interested groups, or through correspondence with them, or through development of web-based communications
- Encouraging visits to the UK of pioneer World Outreach missionaries to facilitate connection to and involvement in missionaries and projects
- Encouraging short term teams to visit missionaries and projects at home and abroad

Independent Examiners

A resolution will be proposed at the Annual General Meeting that Vineyard Accountants Limited be re-appointed as independent examiners to the charity for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23rd May 2023 and signed on behalf of the board of trustees by:

Mr J J Hitchen
Trustee

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORLD OUTREACH
YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the financial statements of World Outreach ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A N Poyton FCCA
Independent Examiner

5 The Chambers
Vineyard
Abingdon-on-Thames
06 June 2023

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds £	2022 Restricted Funds £	Total Funds £	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
	Note						
Income and endowments							
Donations and legacies	5	16,614	77,497	94,111	37,503	92,789	130,292
Investment income	6	180	-	180	80	-	80
Total income		16,794	77,497	94,291	37,583	92,789	130,372
Expenditure							
Expenditure on charitable activities	7	28,380	75,840	104,220	76,335	89,977	166,312
Total expenditure		28,380	75,840	104,220	76,335	89,977	166,312
Net expenditure/(income)		(11,586)	1,657	(9,929)	(38,752)	2,812	(35,940)
Transfers between funds		1,657	(1,657)	-	2,812	(2,812)	-
Net movement in funds		(9,929)	-	(9,929)	(35,940)	-	(35,940)
Reconciliation of funds							
Total funds brought forward		99,757	-	99,757	135,697	-	135,697
Total funds carried forward		89,828	-	89,828	99,757	-	99,757

The statement of financial activities includes all gains and losses recognized in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

		2022	2021
	Note	£	£
Current assets			
Debtors	12	428	480
Cash at bank and in hand		96,096	117,488
		96,524	117,968
Creditors: amounts falling due within one year	13	6,696	18,211
Net current assets		89,828	99,757
Total assets less current liabilities		89,828	99,757
Net assets		89,828	99,757
 Funds of the charity			
Unrestricted funds		89,828	99,757
Total charity funds	14	89,828	99,757

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorized for issue on 23rd May 2023, and are signed on behalf of the board by:

Mr J J Hitchen
Trustee

The notes on pages 10 to 17 form part of these financial statements.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11 Orchard Close, Chester, CH2 2JD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Going concern

There are no material uncertainties about the charity's ability to continue.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2022

are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt for taxation on its income and gains where they are to be applied for charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income in respect of investments held is recognised in the period in which it is received.
- income in respect of tax recoverable relates to gift aid and is recognised at the point at which the corresponding donation is received.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

WORLD OUTREACH

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2022

Volunteers

The charity benefits from the services of volunteers, who spend many hours assisting the charity. The trustees are of the opinion that the volunteer services are not reasonably quantifiable.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital.

Each member of the company commits to contribute an amount of £1 in the event that the charity is wound up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General donations	9,899	71,823	81,722
Legacies	5,702	-	5,702
Tax recoverable	1,013	5,674	6,687
	<u>16,614</u>	<u>77,497</u>	<u>94,111</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General donations	15,187	87,488	102,675
Legacies	19,764	-	19,764
Tax recoverable	2,552	5,301	7,853
	<u>37,503</u>	<u>92,789</u>	<u>130,292</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Interest on cash deposits	180	180	80	80

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Networking costs	2,046	-	2,046
Grants payable	1,200	75,840	77,040
Support costs	25,134	-	25,134
	28,380	75,840	104,220

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Networking costs	1,573	-	1,573
Grants payable	48,672	89,977	138,649
Support costs	26,090	-	26,090
	76,335	89,977	166,312

8. Analysis of support costs

	Total 2022 £	Total 2021 £
General office	2,368	1,941
Governance costs	3,734	5,429
Other fees	19,032	18,720
	25,134	26,090

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,880	3,000
Other financial services	-	-
	2,880	3,000

10. Staff costs

The charity does not employ any staff.

WORLD OUTREACH

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2022

11. Trustee remuneration

Included in missionary support is £2,046 of travel, subsistence and meeting costs (2021: £1,573), reimbursed to two trustees travelling to monitor and support charitable activities and programmes.

No remuneration was paid to any other trustee during the year, nor to any person connected to them, with the exception of the remuneration described in note 16.

12. Debtors

	2022 £	2021 £
Tax recoverable	428	480
Legacies receivable	-	-
	<u>429</u>	<u>480</u>

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Purchase ledger	4,896	16,411
Accruals	1,800	1,800
	<u>6,696</u>	<u>18,211</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 st January 2022 £	Income £	Expenditure £	Transfers £	At 31 st December 2022 £
General funds	70,793	4,729	(27,180)	2,670	51,012
Where most needed	28,964	12,065	(1,200)	(1,013)	38,816
	<u>99,757</u>	<u>16,794</u>	<u>(28,380)</u>	<u>1,657</u>	<u>89,828</u>

	At 1 st January 2021 £	Income £	Expenditure £	Transfers £	At 31 st December 2021 £
General funds	98,118	17,903	(49,135)	3,907	70,793
Where most needed	37,579	19,680	(27,200)	(1,095)	28,964
	<u>135,697</u>	<u>37,583</u>	<u>(76,335)</u>	<u>2,812</u>	<u>99,757</u>

General funds: These are funds which can be used at the discretion of the trustees to further the objectives of the charity.

WORLD OUTREACH

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2022

Where most needed: Monies received into the charity's 'where most needed' fund are designated for the support of such missionaries, causes or purposes as the charity's trustees deem appropriate, and in particular those missionaries, causes or purposes facing greater challenges or bearing greater needs.

Restricted funds

	At 1 st January 2022 £	Income £	Expenditure £	Transfers £	At 31 st December 2022 £
Herald of His Coming	-	3,525	(3,001)	(524)	-
Missionary Support	-	73,972	(72,839)	(1,133)	-
	-	77,497	(75,840)	(1,657)	-

	At 1 st January 2021 £	Income £	Expenditure £	Transfers £	At 31 st December 2021 £
Herald of His Coming	-	11,639	(9,719)	(1,920)	-
Missionary Support	-	81,150	(80,258)	(892)	-
	-	92,789	(89,977)	(2,812)	-

Herald of His Coming: Monies received for this purpose were received specifically for translation and publishing of the Christian Newspaper 'Herald of His Coming' in twenty different languages. By agreement, administrative costs of this were funded by a transfer to general funds. World Outreach discontinued support for the publication in April 2022.

Missionary Support: Much of the money given by donors is specifically for the support of one of the many missionaries supported by World Outreach International Inc. These funds are paid direct to the missionaries, or are paid to World Outreach International Inc, a charity incorporated in Singapore, which provides direct support for the relevant missionaries. By agreement, a portion of any gift aid claimed on these funds is used to cover the administrative costs of the charity.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2022

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	93,344	3,180	96,524
Creditors less than 1 year	(3,516)	(3,180)	(6,696)
Net assets	89,828	-	89,828

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	103,117	14,851	117,968
Creditors less than 1 year	(3,360)	(14,851)	(18,211)
Net assets	99,757	-	99,757

16. Related party transactions

During the year the following trustees received payments in relation to professional services:

- Mr J J Hitchen received £19,032 (2021: £18,720) in his capacity as UK Country Director, for the provision of development and administration services.

The total amount of donations funded by trustees was £3,630 (2021: £600).

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2022

17. Analysis of grants by nation

After due consideration, the trustees have elected to consolidate the analysis of the charity's grants by nation, both on the grounds of materiality, and also in order to respect the privacy of a number of missionaries in receipt of the charity's grants.

	Total 2022 £	Total 2021 £
Afghanistan	190	-
Bangladesh	340	390
Burkina Faso	1,620	1,440
Croatia	1,080	1,080
India	600	-
Indonesia	19,730	26,320
Multinational	19,374	80,982
Ivory Coast	11,836	12,015
Kenya	5,000	-
Malaysia	1,512	-
New Zealand	144	-
Pakistan	720	-
South Africa	1,476	1,872
Thailand	12,160	10,852
United Kingdom	1,258	3,698
	77,040	138,649

WORLD OUTREACH

England & Wales - Charity number 1101264

Accounts

COMPANY REGISTRATION NUMBER: 4837413
CHARITY REGISTRATION NUMBER: 1101264

WORLD OUTREACH

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2021

VINEYARD ACCOUNTANTS LTD

Chartered Certified Accountants
5 The Chambers
Vineyard
Abingdon-on-Thames

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

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WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

Objectives and activities *(continued)*

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

World Outreach was founded in 1932 by Dr Len Jones, a man deeply committed to evangelism, with a radical personal faith and a depth of the vision of God in his heart that few in his time understood.

The founding roots of World Outreach were in helping refugees affected by the communist uprising in Russia and Eastern Europe. Dr Jones taught and inspired Christians worldwide to catch hold of God's vision and tenaciously to forge forward to achieve these goals. He championed a lifestyle of complete faith in a mighty God who could be trusted to achieve the impossible.

That visionary, apostolic leadership exemplified in one man, remains the driving force that has impacted countless lives and fuels the fire for mission in World Outreach even today, over 85 years later. While scores of passionate and dedicated mission personnel have come and gone over the years, today the same visionary spirit is represented in the hundreds of personnel who are presently serving with the organisation with Ministry involvement in over 60 nations.

When World Outreach was founded in 1932, it worked first only in Europe under the name 'Russian and Eastern European Mission'. With the fall of the iron curtain, it changed its name to 'Slavic Mission', concentrating efforts on displaced Slavic peoples worldwide. The mission next expanded into Asia as the 'Slavic and Oriental Mission', and in 1968 finally changed its name into 'World Outreach'.

The World Outreach UK Trust was founded in March 1969 in Dorchester, Dorset and application made to the Charity Commission for England and Wales for recognition as a charitable Trust, with the stated objectives being:

- The advancement of the Christian Faith.
- The relief of persons who are in conditions of need, hardship, or distress, or who are aged or sick.

In planning its activities, the charity has kept in mind the Charity Commission's guidance on public benefit, and also has the following objectives in pursuit of the public benefit:

- To propagate by all means and avenues possible, throughout the world, the gospel of the Lord Jesus Christ.
- To send missionaries.
- To employ workers in different countries where the society is and will operate.
- To establish orphanages and care for orphans.
- To establish bible schools and any other projects considered necessary for the promotion of the gospel.
- To advance the gospel of the Lord Jesus Christ by the promotion of radio, television and literature projects, and by the production of books, tracts, magazines, and other such literature, tape recordings, records, films, radio and television programmes.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

Objectives and activities *(continued)*

To respond to the 21st century, on 18th July 2003 World Outreach was incorporated as a Company (4837413), limited by guarantee, and re-registered with the Charity Commission for England and Wales (1101264) with the objective of demonstrating Christian faith in action through:

- The advancement of the Christian faith
- The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick.

In practice this encompasses all the objectives of the founder and the 1969 Trust.

With the mandate "touching lives, changing nations", World Outreach exists to impact least-reached people groups with the Gospel of Jesus Christ. Our mission vision is accomplished through establishing strategic partnerships with the Church worldwide in order to engage in transformational discipleship among least-reached peoples.

With our experience in pioneering cross-cultural missions, World Outreach is able to strategically challenge, guide and partner with Churches worldwide, advancing the understanding and fulfilment of God's plan, purpose and will in the pursuit of world evangelisation. To maintain this dynamic role of spearheading the extension of God's kingdom both now and in the future, we combine desperate reliance on God with carefully planned strategies, effective partnerships with believers worldwide, and strategic deployment of resources. Our continuously growing "family support network" provides guidance, direction, accountability and care to our staff as well as our global partners. World Outreach remains committed to its original founding ethos of facilitating the training, placement and support of fieldworkers, truly called of God, in voluntary partnership to achieve God's plan and purpose.

World Outreach maintained an administrative office in Reading from September 2003 until a move to Market Harborough in October 2009. The office returned to Reading in June 2012 and moved to Chester in June 2013. However a London forwarding address, initiated in August 2012, now allows the office to operate from any location within the UK, with a fixed London address for supporters to write to. In parallel, VOIP technology provides a fixed London telephone number for the office wherever it is located geographically. Supporters mail their gifts, or give via standing order, and all gifts are receipted and designations recorded. Precisely-tailored computer systems provide a very tight control on and provide total visibility of finances.

All administrative expenses are met from unallocated or general funds, and each month all designated funds are either remitted to the World Outreach International office to be passed on to missionaries and projects, or are remitted directly to the missionary recipient in the UK. Each month all missionaries receive a complete email statement of the gifts that they have received.

Nations magazine, now mailed out 3 times a year, continues to be provided free of charge to supporters. Numbers of supporters have now opted to view their copy of Nations electronically, but it is not yet known how effective this is in informing supporters about the work of World Outreach. Website www.world-outreach.com carries mission news and information for how to get involved as well as give financially to the work of the mission.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

Achievements and performance

Development

Development work has been slow again this year in light of the pandemic and the slow process of coming out of the restrictions here in the UK. Alongside this, the World Outreach Development Director during this year instructed the trustees of his intention to hand over the role to someone new. Therefore, from the end of 2021 his role will be mainly to train and mentor a new person within the role throughout 2022. The trust advertised the role throughout its networks but no person came forward for the role. The trust is reviewing this process and approach and will continue to seek the right candidate throughout 2022.

Relationship with Global Connections has continued especially with the plans to do more University Mission Roadshows whereby World Outreach can seek to raise the profile and find potential future mission partners. These are ideally face to face but will more likely be held online via Zoom links.

Two new mission partners from the UK joined World Outreach both to serve in Indonesia. One is on an internship and went out during this year. The other person is finishing some studies but has raised support throughout 2021 and intends to undergo some cross-cultural training with WO and then go to the field during 2022.

World Outreach International arranged a virtual summit which is a conference gathering mission partners and personnel together for encouragement. Here in the UK an event was put on in London whereby UK personnel and supporters could gather together to enjoy the conference and have time together. This may be part of future gatherings too.

The trust transitioned to a new accounting and reporting system throughout 2021. The two packages now used are Xero for accounting and reporting and Infoodle for gift aid and other reporting tools. The transition proved to be fairly smooth with occasional tweaks needed as the process went on. Throughout the transition we had great help and support from Nockels Gee Accountants Ltd. and are very grateful for this support.

Finally

The Trustees will continue to work with the current Development Director (as well as the incoming Development Director once in post) to enhance the relevancy and effectiveness of the Trust in communicating with Church leaders and supporters, and to meet other Trust objectives. The Trustees are encouraged by the increasing interest of UK supporters in world-wide mission, which shows a new emphasis in the UK and Europe. World Outreach projects (of which there are many in different countries) continue to be known for relevance and integrity, and for providing opportunities for supporters to become involved through prayer, through financial support and particularly through direct participation.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

Financial review

Ongoing funding from committed supporters of World Outreach in the UK means that over the course of the year the financial position of the Trust remains strong with operating costs controlled by reserve funds alongside sufficient income. Given the continuance of this level of committed support the Trustees are of the view that the charity's financial position is satisfactory and the assets are adequate to meet the obligations of the charity for the foreseeable future.

Investment powers and policy

Under the Memorandum and Articles of Association the charity has the power to invest or deposit in any lawful manner. Any investment can only be made after obtaining advice from a financial expert, and having regard to the suitability of investments and the need for diversification. The Trustees, having regard to the liquidity requirements of the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

In common with trends in investment returns affecting all charities, the invested funds held on deposit achieved a poor average interest rate during the year ended 31st December 2021, although the Trustees actively pursue the best returns commensurate with a risk-averse approach to investment.

Reserves policy

The total reserves at 31 December 2021 were £99,757 (2020 - £135,697), which are made up entirely of unrestricted funds of the charity. Restricted funds were fully expended in this and the previous year.

The level of reserves are monitored and reviewed by the Trustees twice a year. After careful assessment of the level of continuing need, the Trustees have agreed that reserves should cover the full operating costs (exclusive of grants payable) of the Trust for at least 24 months. The policy has been met in the year ended 31 December 2021, and the Trustees are continuing to monitor the situation carefully.

Principal funding sources

The charity is funded primarily by individual givers in the form of regular donations, one-off gifts and legacies.

Risk Management

All significant activities undertaken are subject to a risk review as part of initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- Operational risks - e.g. service quality and development, contract pricing, employment issues; health and safety issues; fraud and misappropriation
- Financial risks - e.g. accuracy and timeliness of financial information, adequacy of reserves and cash flow, diversity of income sources, investment management
- Governance risks - e.g. conflicts of interest between trustees and parties related to the charity
- External risks - e.g. public perception of our aims and objectives, meeting expectation, adverse publicity, demographic changes, government policy
- Compliance with law and regulation - e.g. breach of Trust law, employment law, and regulatory requirements of gift aid, etc.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

Financial review *(continued)*

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. The following framework is central to ensuring adequate risk assurance:

- Regular monitoring of major risks and development of action plans
- Embedding risk identification and assessment within operating procedures;
- A clear structure of authority and control
- Continuing review of key systems and procedures
- Maintaining reserves in line with set policies
- Regular summary reports on financial progress and risk to the Trustee Board.

In assessing risk the Trustees recognise that some areas of work require the acceptance and management of risk if key objectives are to be achieved.

Structure, governance and management

Governing document and membership

World Outreach is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18th July 2003. It is registered as a charity with the Charity Commission. Each trustee member of the company promises to contribute £1 in the event of the charity winding up.

Membership of the company is open to anyone interested in promoting the objects of the company and who has been approved by the Trustees. New trustee members are provided with training as required.

Organisation

The Board of Trustees administers the charity. The board meets two to three times a year to monitor the activities of the company. The Company Secretary is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations the Trustees have delegated certain authority to the Company Secretary for operational matters including finance. From time to time, as required, subgroups of the Board of Trustees meet for informal discussion as decided at formal Trustee's meetings. The Trust cooperates closely with World Outreach International based in Singapore to whom workers on the field directly relate.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

Plans for future periods *(continued)*

Reference and administrative details

Registered charity name	World Outreach
Charity registration number	1101264
Company registration number	4837413
Principal office and registered office	11 Orchard Close Chester CH2 2JD

The trustees

Rev D G Adams
Mr C V Werdal
Mr J J Hitchen
Mr D B Street
Mr R P Jones
Mr J A Hills
Mr S R Rebettes (Appointed 25 November 2021)

Company secretary Mr J J Hitchen

Independent examiner A N Poyton FCCA
Vineyard Accountants Ltd
(formerly Nockels Gee Accountants Ltd)
5 The Chambers
Vineyard
Abingdon-on-Thames

Plans for future periods

As previously mentioned, a new UK Country Director will be sought taking over from the current Development Director. Although the title is different it is the same job and the name change is to fall in line with other World Outreach country offices around the world.

Mr C V Werdal and Rev D G Adams have expressed their intention to retire as trustees shortly after the charity's annual general meeting in May 2022.

The Trust continues to pursue:

- Strengthening its position among supporters in the UK, through:
 - Encouraging short term teams to visit missionaries and projects at home and abroad
 - Encouraging visits to the UK of pioneer World Outreach missionaries to facilitate connection to and involvement in missionaries and projects
 - Finding additional Trustees or helpers with the experience to enable the Trust itself to develop, and/or to develop relationships with supporters, either through visiting interested groups, or through correspondence with them, or through development of web-based communications

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 DECEMBER 2021

Plans for future periods *(continued)*

- Expanding the operations of World Outreach into the UK and Europe, through:
 - Networking with missionaries and organisations who are already impacting the UK and Europe
 - Placing World Outreach missionaries into the UK and other European countries
 - Organising visits of short term teams into the UK and other European countries

Independent Examiners

A resolution will be proposed at the Annual General Meeting that Nockels Gee Accountants Limited be re-appointed as independent examiners to the charity for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 May 2022 and signed on behalf of the board of trustees by:

Mr J J Hitchen
Trustee

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORLD
OUTREACH
YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the financial statements of World Outreach ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A N Poyton FCCA
Vineyard Accountants Ltd
Independent Examiner

5 The Chambers
Vineyard
Abingdon-on-Thames
17 June 2022

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	37,503	92,789	130,292	148,170
Investment income	6	80	—	80	248
Total income		<u>37,583</u>	<u>92,789</u>	<u>130,372</u>	<u>148,418</u>
Expenditure					
Expenditure on charitable activities	7	76,335	89,977	166,312	188,871
Total expenditure		<u>76,335</u>	<u>89,977</u>	<u>166,312</u>	<u>188,871</u>
Net expenditure		<u>(38,752)</u>	<u>2,812</u>	<u>(35,940)</u>	<u>(40,453)</u>
Transfers between funds		2,812	(2,812)	—	—
Net movement in funds		<u>(35,940)</u>	<u>—</u>	<u>(35,940)</u>	<u>(40,453)</u>
Reconciliation of funds					
Total funds brought forward		135,697	—	135,697	176,150
Total funds carried forward		<u>99,757</u>	<u>—</u>	<u>99,757</u>	<u>135,697</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	12	480		43,651
Cash at bank and in hand		117,488		103,920
		<u>117,968</u>		<u>147,571</u>
Creditors: amounts falling due within one year	13	<u>18,211</u>		<u>11,874</u>
Net current assets			<u>99,757</u>	<u>135,697</u>
Total assets less current liabilities			<u>99,757</u>	<u>135,697</u>
Net assets			<u>99,757</u>	<u>135,697</u>
Funds of the charity				
Unrestricted funds			<u>99,757</u>	<u>135,697</u>
Total charity funds	14		<u>99,757</u>	<u>135,697</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 May 2022, and are signed on behalf of the board by:

Mr J J Hitchen
Trustee

The notes on pages 11 to 18 form part of these financial statements.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11 Orchard Close, Chester, CH2 2JD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Going concern

There are no material uncertainties about the charity's ability to continue.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt for taxation on its income and gains where they are to be applied for charitable purposes.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income in respect of investments held is recognised in the period in which it is received.
- income in respect of tax recoverable relates to gift aid and is recognised at the point at which the corresponding donation is received.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Volunteers

The charity benefits from the services of volunteers, who spend many hours assisting the charity. The trustees are in the opinion that the volunteer services are not reasonably quantifiable.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital.

Each member of the company commits to contribute if the charity is wound up an amount of £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General donations	15,187	87,488	102,675
Legacies	19,764	—	19,764
Tax recoverable	2,552	5,301	7,853
	<u>37,503</u>	<u>92,789</u>	<u>130,292</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
General donations	11,552	83,248	94,800
Legacies	43,114	—	43,114
Tax recoverable	2,339	7,917	10,256
	<u>57,005</u>	<u>91,165</u>	<u>148,170</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Interest on cash deposits	<u>80</u>	<u>80</u>	<u>248</u>	<u>248</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Networking costs	1,573	—	1,573
Grants payable	48,672	89,977	138,649
Support costs	26,090	—	26,090
	<u>76,335</u>	<u>89,977</u>	<u>166,312</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Networking costs	1,044	—	1,044
Grants payable	71,200	92,990	164,190
Support costs	23,637	—	23,637
	<u>95,881</u>	<u>92,990</u>	<u>188,871</u>

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

8. Analysis of support costs

	Total 2021	Total 2020
	£	£
General office	1,941	1,161
Governance costs	5,429	3,756
Other fees	18,720	18,720
	<u>26,090</u>	<u>23,637</u>

9. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,000	1,500
Other financial services	–	1,965
	<u>3,000</u>	<u>3,465</u>

10. Staff costs

The charity does not employ any staff.

11. Trustee remuneration

Included in missionary support is £1,573 of travel, subsistence and meeting costs (2020: £980), reimbursed to two trustees travelling to monitor and support charitable activities and programmes.

No remuneration was paid to any other trustee during the year, nor to any person connected to them, with the exception of the remuneration described in note 16.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

12. Debtors

	2021	2020
	£	£
Tax recoverable	480	737
Legacies receivable	—	42,914
	<u>480</u>	<u>43,651</u>

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Purchase ledger	16,411	8,418
Accruals	1,800	3,456
	<u>18,211</u>	<u>11,874</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	98,118	17,903	(49,135)	3,907	70,793
Where most needed	37,579	19,680	(27,200)	(1,095)	28,964
	<u>135,697</u>	<u>37,583</u>	<u>(76,335)</u>	<u>2,812</u>	<u>99,757</u>

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	157,949	23,578	(24,681)	(58,728)	98,118
Where most needed	—	33,675	(71,200)	75,104	37,579
	<u>157,949</u>	<u>57,253</u>	<u>(95,881)</u>	<u>16,376</u>	<u>135,697</u>

General funds: These are funds which can be used at the discretion of the trustees to further the objectives of the charity.

Where most needed: By giving to our where most needed fund, World Outreach has the financial resource to facilitate and equip its field personnel to reach and disciple unreached people groups where the need is greatest. These necessary funds enable this to happen.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 DECEMBER 2021

Restricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Herald of His Coming	—	11,639	(9,719)	(1,920)	—
Missionary Support	—	81,150	(80,258)	(892)	—
	<u>—</u>	<u>92,789</u>	<u>(89,977)</u>	<u>(2,812)</u>	<u>—</u>
	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Herald of His Coming	5,260	10,948	(14,288)	(1,920)	—
Missionary Support	12,941	80,217	(78,702)	(14,456)	—
	<u>18,201</u>	<u>91,165</u>	<u>(92,990)</u>	<u>(16,376)</u>	<u>—</u>

Herald of His Coming: Monies received for this purpose are received specifically for translation and publishing of the Christian Newspaper 'Herald Of His Coming' in twenty different languages. By agreement, administrative costs of this are funded by a transfer to general funds. Effective from 31 December 2021, the Trustees have agreed with Herald International that the collecting of funds by World Outreach for Herald International should be discontinued. All monies due at this date have now been paid to Herald International.

Missionary Support: Much of the money given by donors is specifically for the support of one of the many missionaries supported by World Outreach International. These funds are paid direct to the missionaries or paid to World Outreach International Inc, a charity incorporated in Singapore, which provides direct support for the relevant missionaries. By agreement, a portion of any gift aid claimed on these funds is used to cover the administrative costs of the charity.

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	103,117	14,851	117,968
Creditors less than 1 year	(3,360)	(14,851)	(18,211)
Net assets	<u>99,757</u>	<u>—</u>	<u>99,757</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	140,713	6,858	147,571
Creditors less than 1 year	(5,016)	(6,858)	(11,874)
Net assets	<u>135,697</u>	<u>—</u>	<u>135,697</u>

WORLD OUTREACH

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

16. Related party transactions

During the year the following trustees received payments in relation to professional services: - Mr J Hitchen received £18,720 (2020: £18,720) in his capacity as Operations Director, for services of operating the administration and distribution.

The total amount of donations funded by trustees was £600 (2020: £1,076).

17. Analysis of grants

Country	Institution	Explanation	Total 2021 £	Total 2020 £
Bangladesh	Christian Discipleship Centre	Training Centre to provide the rural poor with life skills in a Christian context	390	655
Burkina Faso	D & R Bayasen	Ministry leaders equipping church leaders and members for work amongst unreached groups	1,440	1,380
Croatia	M Luckhurst	Teaching and counselling within local schools and communities	1,080	1,080
Indonesia	A Mattock	Pioneering church-planting work and local English teaching business among an unreached people group	4,660	-
Indonesia	Indonesia Training Hub	Training and sending centre for future indigenous Indonesians to be trained for ministry within the Indonesian archipelago	19,560	-
Indonesia	New Hope Ministries	Children's Home in Sanggau, Indonesia	300	620
Indonesia	Tawangmangu Bible School	Tawangmangu Bible School in Solo, Indonesia	1,800	2,080
International	Herald International	Publication of Gospel Newspaper in 21 languages	9,689	14,288
International	International Office	Relief work specifically among children	12,550	11,883
International	International Office	Humanitarian relief work	6,274	5,676
International	International Office	Leadership training and church planting courses	2,274	2,832
International	International Office	Life in Christ magazine for church leaders in developing nations	115	170
International	International Office	Miscellaneous support for mission workers	2,568	3,404
International	International Office	REACH funds – Working towards fulfilling World Outreach's five ministry focuses – Raising Leaders, Evangelism & Church Planting, All Nations Mobilisation, Children's Ministry, Humanitarian Aid.	47,512	75,000
Ivory Coast	ACE School	ACE School in Ivory Coast	12,015	11,574

WORLD OUTREACH

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2021

Country	Institution	Explanation	Total 2021 £	Total 2020 £
Singapore	RICE Ministry	Raising Intentional Community Empowerment (RICE) - Work to empower families and communities to develop livelihood security and capabilities for themselves.	-	2,100
South Africa	Talbot	Leading WOI's global member care program and leadership development of mission partners.	1,872	3,528
Thailand	Good News Team	Bringing the gospel to children	100	780
Thailand	Mae Chaem Hostel	Mae Chaem Hostel for underprivileged Hill Tribes children	576	960
Thailand	Rahab Ministries	Work among prostitutes in Bangkok	10,176	9,596
United Kingdom	International Office	Work among least reached peoples in the United Kingdom	1,200	1,200
United Kingdom	Kairos UK	Kairos Course for World Missions awareness	2,498	3,384
United Kingdom	M Pearse	Developing global fundraising strategy for WOI.	-	12,000
			138,649	164,190

**WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2021**

The following pages do not form part of the financial statements.

WORLD OUTREACH
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
General donations	102,675	94,800
Legacies	19,764	43,114
Tax recoverable	7,853	10,256
	<u>130,292</u>	<u>148,170</u>
Investment income		
Interest on cash deposits	80	248
	<u>80</u>	<u>248</u>
Total income	<u>130,372</u>	<u>148,418</u>
Expenditure		
Expenditure on charitable activities		
Legal and professional fees	5,429	3,756
Other office costs	1,941	1,161
Administrative support	18,720	18,720
Grants payable	138,649	164,190
Mission support	1,573	1,044
	<u>166,312</u>	<u>188,871</u>
Total expenditure	<u>166,312</u>	<u>188,871</u>
Net expenditure	<u>(35,940)</u>	<u>(40,453)</u>

WORLD OUTREACH

England & Wales - Charity number 1101264

Accounts

COMPANY REGISTRATION NUMBER: 4837413
CHARITY REGISTRATION NUMBER: 1101264

WORLD OUTREACH

UNAUDITED FINANCIAL STATEMENTS

31 DECEMBER 2020

NOCKELS GEE
Chartered Certified Accountants
5 The Chambers
Vineyard
Abingdon-on-Thames

WORLD OUTREACH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	7
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10

WORLD OUTREACH

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

In planning the charity's activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission.

World Outreach was founded in 1932 by Dr Len Jones, a man deeply committed to evangelism, with a radical personal faith and a depth of the vision of God in his heart that few in his time understood.

The founding roots of World Outreach were in helping refugees affected by the communist uprising in Russia and Eastern Europe. Dr Jones taught and inspired Christians worldwide to catch hold of God's vision and tenaciously to forge forward to achieve these goals. He championed a lifestyle of complete faith in a mighty God who could be trusted to achieve the impossible.

That visionary, apostolic leadership exemplified in one man, remains the driving force that has impacted countless lives and fuels the fire for mission in World Outreach even today, over 85 years later. While scores of passionate and dedicated mission personnel have come and gone over the years, today the same visionary spirit is represented in the hundreds of personnel who are presently serving with the organisation with Ministry involvement in over 60 nations.

When World Outreach was founded in 1932, it worked first only in Europe under the name 'Russian and Eastern European Mission'. With the fall of the iron curtain, it changed its name to 'Slavic Mission', concentrating efforts on displaced Slavic peoples worldwide. The mission next expanded into Asia as the 'Slavic and Oriental Mission', and in 1968 finally changed its name into 'World Outreach'.

The World Outreach UK Trust was founded in March 1969 in Dorchester, Dorset and application made to the Charity Commission for England and Wales for recognition as a charitable Trust with the objectives:

- To propagate by all means and avenues possible, throughout the world, the gospel of the Lord Jesus Christ.
- To send missionaries.
- To employ workers in different countries where the society is and will operate.
- To establish orphanages and care for orphans.
- To establish bible schools and any other projects considered necessary for the promotion of the gospel.
- To advance the gospel of the Lord Jesus Christ by the promotion of radio, television and literature projects, and by the production of books, tracts, magazines, and other such literature, tape recordings, records, films, radio and television programmes.

To respond to the 21st century, on 18th July 2003 World Outreach was incorporated as a Company (4837413), limited by guarantee, and re-registered with the Charity Commission for England and Wales (1101264) with the objective of demonstrating Christian faith in action through:

- The advancement of the Christian faith
- The relief of persons who are in conditions of need, hardship or distress, or who are aged or sick.

In practice this encompasses all the objectives of the founder and the 1969 Trust.

WORLD OUTREACH

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 DECEMBER 2020

Objectives and activities *(continued)*

With the mandate "touching lives, changing nations", World Outreach exists to impact least-reached people groups with the Gospel of Jesus Christ. Our mission vision is accomplished through establishing strategic partnerships with the Church worldwide in order to engage in transformational discipleship among least-reached peoples.

With our experience in pioneering cross-cultural missions, World Outreach is able to strategically challenge, guide and partner with Churches worldwide, advancing the understanding and fulfilment of God's plan, purpose and will in the pursuit of world evangelisation. To maintain this dynamic role of spearheading the extension of God's kingdom both now and in the future, we combine desperate reliance on God with carefully planned strategies, effective partnerships with believers worldwide, and strategic deployment of resources. Our continuously growing "family support network" provides guidance, direction, accountability and care to our staff as well as our global partners. World Outreach remains committed to its original founding ethos of facilitating the training, placement and support of fieldworkers, truly called of God, in voluntary partnership to achieve God's plan and purpose.

World Outreach maintained an administrative office in Reading from September 2003 until a move to Market Harborough in October 2009. The office returned to Reading in June 2012 and moved to Chester in June 2013. However a London forwarding address, initiated in August 2012, now allows the office to operate from any location within the UK, with a fixed London address for supporters to write to. In parallel, VOIP technology provides a fixed London telephone number for the office wherever it is located geographically. Supporters mail their gifts, or give via standing order, and all gifts are receipted and designations recorded. Precisely-tailored computer systems provide a very tight control on and provide total visibility of finances.

All administrative expenses are met from unallocated or general funds, and each month all designated funds are either remitted to the World Outreach International office to be passed on to missionaries and projects, or are remitted directly to the missionary recipient in the UK. Each month all missionaries receive a complete email statement of the gifts that they have received.

Nations magazine, now mailed out 3 times a year, continues to be provided free of charge to supporters. Numbers of supporters have now opted to view their copy of Nations electronically, but it is not yet known how effective this is in informing supporters about the work of World Outreach. Website www.world-outreach.com carries mission news and information for how to get involved as well as give financially to the work of the mission.

Risk Management

All significant activities undertaken are subject to a risk review as part of initial project assessment and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- Operational risks - e.g. service quality and development, contract pricing, employment issues; health and safety issues; fraud and misappropriation
- Financial risks - e.g. accuracy and timeliness of financial information, adequacy of reserves and cash flow, diversity of income sources, investment management
- Governance risks - e.g. conflicts of interest between trustees and parties related to the charity
- External risks - e.g. public perception of our aims and objectives, meeting expectation, adverse publicity, demographic changes, government policy
- Compliance with law and regulation - e.g. breach of Trust law, employment law, and regulatory requirements of gift aid, etc.

WORLD OUTREACH

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) (continued)

YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. The following framework is central to ensuring adequate risk assurance:

- Regular monitoring of major risks and development of action plans
- Embedding risk identification and assessment within operating procedures;
- A clear structure of authority and control
- Continuing review of key systems and procedures
- Maintaining reserves in line with set policies
- Regular summary reports on financial progress and risk to the Trustee Board.

In assessing risk the Trustees recognise that some areas of work require the acceptance and management of risk if key objectives are to be achieved.

Achievements and performance

Development

Activity has been restricted during 2020 resulting from the COVID-19 lockdown. However, various events have taken place with the increased usage of the internet and Zoom linked meetings. There have been 3 virtual coffee mornings joining workers internationally with board members and UK supporters. Others are planned for 2021. The partnering with Global Connections continues particularly with participating in university roadshows. During the year we participated both in live events and the planning of Zoom roadshows which continues. Changes of personnel on our board, plus engagement of a new mission partner and an intern have given new focus as plans move ahead for increased effectiveness as mission agency.

Finally

The Trustees continue to work with the Development Director to enhance the relevancy and effectiveness of the Trust in communicating with Church leaders and supporters, and to meet other Trust objectives. The Trustees are encouraged by the increasing interest of UK supporters in world-wide mission, which shows a new emphasis in the UK and Europe. World Outreach projects (of which there are very many in different countries) continue to be known for relevance and integrity, and for providing opportunities for supporters to become involved through prayer, through financial support and particularly through direct participation.

WORLD OUTREACH

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 DECEMBER 2020

Financial review

Principal funding sources

Ongoing funding from committed supporters of World Outreach in the UK means that over the course of the year the financial position of the Trust remains strong with operating costs controlled by reserve funds alongside sufficient income. Given the continuance of this level of committed support the Trustees are of the view that the charity's financial position is satisfactory and the assets are adequate to meet the obligations of the charity for the foreseeable future.

Investment powers and policy

Under the Memorandum and Articles of Association the charity has the power to invest or deposit in any lawful manner. Any investment can only be made after obtaining advice from a financial expert, and having regard to the suitability of investments and the need for diversification. The Trustees, having regard to the liquidity requirements of the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

In common with trends in investment returns affecting all charities, the invested funds held on deposit achieved a poor average interest rate during the year ended 31st December 2020, although the Trustees actively pursue the best returns commensurate with a risk-averse approach to investment.

Reserves policy

The total reserves at 31 December 2020 were £135,697 (2019 - £176,150), which are made up entirely of unrestricted funds of the charity (2019 - unrestricted funds of £157,949 and restricted funds of £18,201).

Due to a change in accounting policy, the balance of restricted funds held at 31 December 2020 – consisting of accumulated levies charged against restricted donations, in accordance with our guidance to donors - was transferred to unrestricted funds.

The level of reserves are monitored and reviewed by the Trustees twice a year. After careful assessment of the level of continuing need, the Trustees have agreed that reserves should cover the full operating costs of the Trust for at least 24 months. The policy has been met in the year ended 31 December 2020, and the Trustees are continuing to monitor the situation carefully.

Structure, governance and management

Governing document and membership

World Outreach is a company limited by guarantee governed by its Memorandum and Articles of Association dated 18th July 2003. It is registered as a charity with the Charity Commission. The company currently has 6 trustee members, each of whom promises to contribute £1 in the event of the charity winding up.

Membership of the company is open to anyone interested in promoting the objects of the company and who has been approved by the Trustees. New trustee members are provided with training as required.

WORLD OUTREACH

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

Organisation

The Board of Trustees administers the charity. The board meets two to three times a year to monitor the activities of the company. The Company Secretary is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations the Trustees have delegated certain authority to the Company Secretary for operational matters including finance. From time to time, as required, subgroups of the Board of Trustees meet for informal discussion as decided at formal Trustee's meetings. The Trust cooperates closely with World Outreach International based in Singapore to whom workers on the field directly relate.

Reference and administrative details

Registered charity name	World Outreach
Charity registration number	1101264
Company registration number	4837413
Principal office and registered office	11 Orchard Close Chester CH2 2JD

The trustees

Rev D G Adams	
Mr P N C Gale	(Resigned 31 December 2020)
Mr C V Werdal	
Mr J J Hitchen	
Mr D B Street	
Mr R P Jones	(Appointed 16 October 2020)
Mr J A Hills	(Appointed 16 October 2020)

Company secretary	Mr J J Hitchen
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Independent examiner	A N Poyton FCCA 5 The Chambers Vineyard Abingdon-on-Thames
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Plans for future periods

Transition to new accounting and CRM online software in line with the global WO community.

- This will be Xero (accounting) and Infoodle (CRM) web based software with a transition date of January 2021.
- This will aid the development of donor nurture, promotion of the mission and bring the trust up to date with industry leading software.

WORLD OUTREACH

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 DECEMBER 2020

Plans for future periods *(continued)*

The Trust continues to pursue:

- Strengthening its position among supporters in the UK, through:
 - Encouraging short term teams to visit missionaries and projects at home and abroad
 - Encouraging visits to the UK of pioneer World Outreach missionaries to facilitate connection to and involvement in missionaries and projects
 - Finding additional Trustees or helpers with the experience to enable the Trust itself to develop, and/or to develop relationships with supporters, either through visiting interested groups, or through correspondence with them, or through development of web-based communications
- Expanding the operations of World Outreach into the UK and Europe, through:
 - Networking with missionaries and organisations who are already impacting the UK and Europe
 - Placing World Outreach missionaries into the UK and other European countries
 - Organising visits of short term teams into the UK and other European countries

Independent Examiners

A resolution will be proposed at the Annual General Meeting that Nockels Gee Accountants Limited be re-appointed as independent examiners to the charity for the ensuing year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 September 2021 and signed on behalf of the board of trustees by:

Mr J J Hitchen
Trustee

WORLD OUTREACH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORLD OUTREACH

YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of World Outreach ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A N Poyton FCCA
Independent Examiner

5 The Chambers
Vineyard
Abingdon-on-Thames

21 September 2021

WORLD OUTREACH

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	57,005	91,165	148,170	275,907
Investment income	6	248	–	248	245
Total income		<u>57,253</u>	<u>91,165</u>	<u>148,418</u>	<u>276,152</u>
Expenditure					
Expenditure on charitable activities	7	95,881	92,990	188,871	169,250
Total expenditure		<u>95,881</u>	<u>92,990</u>	<u>188,871</u>	<u>169,250</u>
Net (expenditure)/income		<u>(38,628)</u>	<u>(1,825)</u>	<u>(40,453)</u>	<u>106,902</u>
Transfers between funds		16,376	(16,376)	–	–
Net movement in funds		<u>(22,252)</u>	<u>(18,201)</u>	<u>(40,453)</u>	<u>106,902</u>
Reconciliation of funds					
Total funds brought forward		157,949	18,201	176,150	69,248
Total funds carried forward		<u>135,697</u>	<u>–</u>	<u>135,697</u>	<u>176,150</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

WORLD OUTREACH

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	11	43,651		569
Cash at bank and in hand		103,920		186,729
		<u>147,571</u>		<u>187,298</u>
Creditors: amounts falling due within one year	12	<u>11,874</u>		<u>11,148</u>
Net current assets			135,697	176,150
Total assets less current liabilities			135,697	176,150
Net assets			135,697	<u>176,150</u>
Funds of the charity				
Restricted funds			–	18,201
Unrestricted funds			135,697	<u>157,949</u>
Total charity funds	14		135,697	<u>176,150</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 September 2021 and are signed on behalf of the board by:

Mr J J Hitchen
Trustee

The notes on pages 10 to 15 form part of these financial statements.

WORLD OUTREACH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11 Orchard Close, Chester, CH2 2JD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

WORLD OUTREACH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income in respect of investments held is recognised in the period in which it is received.
- income in respect of tax recoverable relates to gift aid and is recognised at the point at which the corresponding donation is received.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Taxation

The charity is exempt for taxation on its income and gains where they are to be applied for charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WORLD OUTREACH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Volunteers

The charity benefits from the services of volunteers, who spend many hours assisting the charity. The trustees are in the opinion that the volunteer services are not reasonably quantifiable.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital.

Each member of the company commits to contribute if the charity is wound up an amount of £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
General donations	11,552	83,248	94,800
Legacies	43,114	–	43,114
Tax recoverable	2,339	7,917	10,256
	<u>57,005</u>	<u>91,165</u>	<u>148,170</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
General donations	22,038	99,189	121,227
Legacies	135,156	10,000	145,156
Tax recoverable	2,440	7,084	9,524
	<u>159,634</u>	<u>116,273</u>	<u>275,907</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Interest on cash deposits	<u>248</u>	<u>248</u>	<u>245</u>	<u>245</u>

WORLD OUTREACH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Missionary support	1,044	—	1,044
Grants payable	71,200	92,990	164,190
Support costs	23,637	—	23,637
	<u>95,881</u>	<u>92,990</u>	<u>188,871</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Missionary support	5,223	—	5,223
Grants payable	30,200	110,423	140,623
Support costs	23,404	—	23,404
	<u>58,827</u>	<u>110,423</u>	<u>169,250</u>

8. Analysis of support costs

	Total 2020 £	Total 2019 £
General office	1,161	1,168
Governance costs	3,756	3,516
Other fees	18,720	18,720
	<u>23,637</u>	<u>23,404</u>

9. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,500	1,500
Other financial services	1,965	—
	<u>3,465</u>	<u>1,500</u>

10. Trustee remuneration and expenses

The charity does not employ any staff.

During the year the following trustees received payments in relation to professional services: - Mr J Hitchen received £18,720 (2019: £18,720) in his capacity as Operations Director, for services of operating the administration and distribution. This remuneration was approved by the board of trustees. No remuneration was paid to any other trustee during the year, nor to any person connected to them.

Included in missionary support is £980 of travel and subsistence costs (2019: £5,093) reimbursed to 2 trustees (2019: 2) travelling to monitor and support charitable activities and programmes.

WORLD OUTREACH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

11. Debtors

	2020	2019
	£	£
Tax recoverable	737	569
Legacies receivable	42,914	—
	<u>43,651</u>	<u>569</u>

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	8,418	9,648
Accruals	3,456	1,500
	<u>11,874</u>	<u>11,148</u>

13. Related parties

The total amount of donations funded by trustees was £1,076 (2019: £3,276).

There were no other disclosable related party transactions.

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
General funds	157,949	23,578	(24,681)	(58,728)	98,118
Where most needed	—	33,675	(71,200)	75,104	37,579
	<u>157,949</u>	<u>57,253</u>	<u>(95,881)</u>	<u>16,376</u>	<u>135,697</u>

	At 1 January 2019	Income	Expenditure	Transfers	At 31 December 2019
	£	£	£	£	£
General funds	54,977	141,379	(28,627)	(9,780)	157,949
Where most needed	—	18,500	(30,200)	11,700	—
	<u>54,977</u>	<u>159,879</u>	<u>(58,827)</u>	<u>1,920</u>	<u>157,949</u>

General: these funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Where most needed: By giving to our where most needed fund, World Outreach has the financial resource to facilitate and equip its field personnel to reach and disciple unreached people groups where the need is greatest. These necessary funds enable this to happen.

WORLD OUTREACH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Herald of His Coming	5,260	10,948	(14,288)	(1,920)	—
Missionary Support	12,941	80,217	(78,702)	(14,456)	—
	<u>18,201</u>	<u>91,165</u>	<u>(92,990)</u>	<u>(16,376)</u>	<u>—</u>

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Herald of His Coming	2,703	21,797	(17,320)	(1,920)	5,260
Missionary Support	11,568	94,476	(93,103)	—	12,941
	<u>14,271</u>	<u>116,273</u>	<u>(110,423)</u>	<u>(1,920)</u>	<u>18,201</u>

Herald of His Coming: Monies received for this purpose are received specifically for translation and publishing of the Christian Newspaper 'Herald Of His Coming' in twenty different languages. By agreement, administrative costs of this are funded by a transfer to general funds.

Missionary Support: Much of the money given by donors is specifically for the support of one of the many missionaries supported by World Outreach International. These funds are paid direct to the missionaries or paid to World Outreach International Inc, a charity incorporated in Singapore, which provides direct support for the relevant missionaries. By agreement, a portion of any gift aid claimed on these funds is used to cover the administrative costs of the charity.

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	147,571	—	147,571
Creditors less than 1 year	(11,874)	—	(11,874)
Net assets	<u>135,697</u>	<u>—</u>	<u>135,697</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Current assets	169,097	18,201	187,298
Creditors less than 1 year	(11,148)	—	(11,148)
Net assets	<u>157,949</u>	<u>18,201</u>	<u>176,150</u>

WORLD OUTREACH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

16. Analysis of grants

Country	Institution	Explanation	Total 2020 £	Total 2019 £
Bangladesh	Christian Discipleship Centre	Training Centre to provide the rural poor with life skills in a Christian context	655	415
Croatia	M Luckhurst	Teaching and counselling within local schools and communities.	1,080	-
Germany	Alabaster Jar	Work amongst prostitutes in Berlin	120	120
Indonesia	New Hope Ministries	Children's Home in Sanggau, Indonesia	620	469
Indonesia	Tawangmangu Bible School	Tawangmangu Bible School in Solo, Indonesia	2,080	1,840
International	Generation Ministries	Training Sunday School Teachers in developing countries	-	2,000
International	Herald International	Publication of Gospel Newspaper in 21 languages	14,288	17,322
International	International Office	Relief work specifically among children	11,883	12,752
International	International Office	Humanitarian relief work	5,676	8,944
International	International Office	Leadership training and church planting courses	2,832	31,764
International	International Office	Life in Christ magazine for church leaders in developing nations	170	139
International	International Office	Miscellaneous support for mission workers	4,684	10,833
International	International Office	REACH funds – Working towards fulfilling World Outreach's five ministry focuses – Raising Leaders, Evangelism & Church Planting, All Nations Mobilisation, Children's Ministry, Humanitarian Aid.	75,000	-
Ivory Coast	ACE School	ACE School in Ivory Coast	11,574	25,566
Mozambique	Maziotela Ministries	Relief work, healthcare, employment, the gospel on MP3 in northern Mozambique	4,500	48
Singapore	RICE Ministry	Raising Intentional Community Empowerment (RICE) - Work to empower families and communities to develop livelihood security and capabilities for themselves.	2,100	-
South Africa	Talbot	Leading WO's global member care program and leadership development of mission partners.	3,528	-
Thailand	Good News Team	Bringing the gospel to children	780	5,560
Thailand	Mae Chaem Hostel	Mae Chaem Hostel for underprivileged Hill Tribes children	960	960

WORLD OUTREACH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

Country	Institution	Explanation	Total 2020 £	Total 2019 £
Thailand	Muangtong Mission Centre	Centre for leadership training, relief work and Children's ministries	480	480
Thailand	Rahab Ministries	Work among prostitutes in Bangkok	9,596	16,707
United Kingdom	International Office	Work among least reached peoples in the United Kingdom	1,200	1,200
United Kingdom	Kairos UK	Kairos Course for World Missions awareness	3,384	3,504
United Kingdom	M Pearce	Developing global fundraising strategy for WOI.	12,000	-
			164,190	140,623