

CHADWELL PRE-SCHOOL

England & Wales · Charity number 1101239

Details

Status Registered

Legal form Charitable company

Company number [04692941](#)

Registered 2003-12-17

Register [View on the Charity Commission register](#)

Contact

Address 16 Mansted Gardens
Romford
RM6 4ED

Phone 020 8220 0390

Email info@chadwellpreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: To enhance the developments and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE CHADWELL HEATH
- Barking And Dagenham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£172,122	£172,888	-	-
2024-03-31	£164,529	£161,609	-	-
2023-03-31	£137,601	£144,668	-	-
2022-03-31	£112,546	£133,995	-	-
2021-03-31	£137,082	£136,956	-	-

Trustees

Name	Role	Appointed
ACHAL SHENOY		2017-05-02
DONNA TSOUKALAS		2017-05-02
PULKIT BAWA		2017-05-02
SADIF RAFIQ		2017-05-02

CHADWELL PRE-SCHOOL

England & Wales - Charity number 1101239

Accounts

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
REPORT OF THE DIRECTORS AND TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

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CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Registered Charity Number: 1101239

Trustees: Mr A Shenoy
Ms D Tsoukalas
Mrs V Agrawal

Directors: Mr P Bawa

Company Secretary: Mrs S Rafiq

Status: The Charity is registered with the Pre School Learning Alliance. Redbridge Early Years and Ofsted. As from 1st April 2004 the Charity became a company limited by guarantee and a registered charity governed by its Memorandum & Articles of Association.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Reference & Administrative Details

The reference and administrative information set out below forms part of the Trustee's Report.

Status

Chadwell Pre-School is a charitable company limited by guarantee, which was incorporated on the 11th March 2004 and registered as a charity on the 10 November 2005.

Principal Office & Registered Office:

Chadwell Pre School
67 Reynolds Avenue
Chadwell Heath
Essex RM6 4RT

A Company Limited by Guarantee Registered in England & Wales:

Company number: 04692941

Bankers:

National Westminster Bank plc
27 High Road, Chadwell Heath
Essex RM6 6QD

Independent Examiner:

P G Harris FCCA ACA
Chegwidden & Co
Priestley House, Priestley Gardens
Chadwell Heath, Essex RM6 4SN

Primary Objectives:

To enhance the development and education of the children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES REPORT

The Trustees and the director of the charity for the purposes of the Companies Act 2006, are pleased to present their report and the unaudited financial statement for the year ended 31st March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Chadwell Pre School is governed by the constitution adopted on the 18th May 1992 as amended on the 10th October 1995. As from 1st April 2004 the Charity became a company limited by guarantee.

Structure, Governance and Management

The charity is governed by the board of trustees which have scheduled meetings each year.

As outlined in the Articles of Association, the number of Directors/Trustees forming main Board of Trustees including Officers shall not be less than two members.

Board of Trustees is responsible for overall strategy and management of the organisation.

The day-to-day management of the charity, including staff and financial matters, is delegated to the manager, currently Sunmeet Kaur who reports to the board of trustees.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up, The Trustees are members of the charitable company but this entitles them only to voting rights.

The charity is governed by a Board of Trustees collectively referred to as the Trustees. There is also a Director of the company for Companies Act purposes.

Objectives and Activities

To enhance the developments and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

When planning our activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education. Our aim, through our principal activity, is to provide the children of the local area with the education that develops their capabilities and needs whilst they are under the statutory school age and to prepare them for their school later in life.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025
TRUSTEES REPORT (CONTINUED)

Achievement and Performance

Chadwell Pre-School is doing well, due to the positive increase in funding fees and new options to working parents.

Two sessions are run daily during term times with the addition of 30 hrs children. Some parents make voluntary donations for snacks of £1 (15 hrs)/£2 (30 hrs) per week.

We hold a petty cash amount of £100 and ended the year with 9 staff on the payroll.

We continuously monitor the effectiveness, quality and cost efficiency of our activities to ensure that our limited resources are put to best use.

Financial Review

Chadwell Pre-School's overall financial position has declined in the year with the Statement of Financial Activities showing a deficit of £766 (2024: surplus of £2,920).

The majority of our total income is made up of funding from the London Borough of Redbridge.

We continuously monitor the effectiveness, quality and cost efficiency of our activities to ensure that our limited resources are put to best use, and we remain committed to these activities.

Income and Reserves Policy

Income comes from fees and fundraising and the trustees' policy is to maximise the income for the benefit of the Pre-School.

The trustees have set a reserve policy of approximately 3 months expenditure, which would include redundancy costs to staff of £10,003. Therefore in the current year the reserves level should be a minimum of approximately £52,446. We anticipate that after restricted funds and liabilities, the Charity's free reserves for the purpose are £7,405, which is below our minimum requirement.

Risk Management

The Trustees consider that the main risks to the Pre-School are fire or possible injury to children. The Trustees have diminished their risk through usual insurance. Risk of closure will lead to redundancy payments of £10,003 for all employees and the charity will need to set aside extra funds to cover this amount.

Investment Powers and Policy

The Trustees have considered the policy for investment. The corporate diamond account has been designated to act as a contingency against any possible redundancies, which may arise. Other reserves are held in the business reserve account for general purposes; taking into account the charity is entirely dependent of fees as its source of income.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025
TRUSTEES REPORT (CONTINUED)

Statement of Trustees Responsibilities

The charity's trustees and the director of the company are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant accounts information of which the charitable company's independent examiners are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the independent examiners are aware of that information.
- They have had due regard to guidance by the Charity Commission in respect of Public Benefit.

Approval

This report was approved by the Board of Directors and Trustees on 01/12/25 and signed on its behalf by:-



Trustee - Ms D Tsoukalas

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239

I report on the Accounts of Chadwell Pre-School for the year to 31st March 2025, which is set out on pages 7 to 18.

Respective responsibilities of Trustees and Examiner

The charity's trustees and the director of the company for the purposes of company law are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under Section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to: -

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to these matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P G Harris FCCA ACA
Chegwidden & Co
Priestley House
Priestley Gardens
Chadwell Heath
Essex RM6 4SN

Date: 11/12/2025

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
<u>Incoming Resources</u>					
Incoming resources from Generated funds					
Donations & Fundraising	3	256	-	256	645
Incoming resources from Charitable activities					
Grants	4	-	1,528	1,528	1,528
Activities for generating funds					
Interest		163	-	163	144
Sundry Receipts			-		-
Fee Income	5	170,175	-	170,175	162,212
<u>Total Incoming Resources</u>		<u>170,594</u>	<u>1,528</u>	<u>172,122</u>	<u>164,529</u>
<u>Resources Expended</u>					
Governance costs		171,359	1,529	172,888	161,609
Total Resources expenses	6	171,359	1,529	172,888	161,609
Net Incoming Resources / (Resources Expended)	8	(765)	(1)	(766)	2,920
Fund Balances B/F		<u>15,696</u>	<u>6,718</u>	<u>22,414</u>	<u>19,494</u>
Fund Balances C/F	14	<u>14,931</u>	<u>6,717</u>	<u>21,648</u>	<u>22,414</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Movements in funds are disclosed in Note 14 to the financial statements.

The notes on pages 9 – 18 form part of these Accounts

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
BALANCE SHEET AS AT 31ST MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Fixed Assets	9		24,899		28,015
<u>Current Assets</u>					
Debtors	10	-		530	
Cash & Bank		<u>11,232</u>		<u>9,621</u>	
		<u>11,232</u>		<u>10,151</u>	
<u>Current Liabilities</u>					
Amounts falling due within one year	11	<u>14,483</u>		<u>15,752</u>	
<u>Net Current Assets/(Liabilities)</u>			<u>(3,251)</u>		<u>(5,601)</u>
<u>Net Assets</u>			<u>21,648</u>		<u>22,414</u>
<u>The funds of the Charity</u>					
<u>Funds</u>					
Unrestricted	14		14,931		15,696
Restricted	14		<u>6,717</u>		<u>6,718</u>
Total Charity Funds			<u>21,648</u>		<u>22,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 01/12/25 and were signed on its behalf by:

PULKIT BAWA
Mr P Bawa
Director

The notes form part of these financial statements

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE) REGISTERED CHARITY NUMBER 1101239 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Exemption from preparing a Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small company.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Donations

Donations are included in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. When donors specify that donations are for particular restricted purposes this income is included in incoming resources of restricted funds when receivable.

Grants

Grants are recognised in full in the Statement of Financial Activities in the period that they are receivable.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

1. Accounting Policies (Cont'd)

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management undertaken at head office. Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on cost
Land, Buildings and improvements	- depreciated over the term of the lease.

All fixed assets are initially recorded at cost. Items costing less than £500 are not capitalised.

Debtors

Prepayments are valued at the amount prepaid net of any trade discounts.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

1. Accounting Policies (Cont'd)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Commitments for future expenditure

Other than normal commitments inherent to the operation of the charity and under contracts of employment there were no contractual obligations to future expenditure at the balance sheet date. Where the trustees authorise expenditure which is not legally enforceable at the balance sheet date the appropriate amounts are set aside into designated funds.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

3. Donations, Fundraising and other Voluntary Receipts

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
General Donations	<u>256</u>	<u>-</u>	<u>256</u>	<u>645</u>
	<u>256</u>	<u>-</u>	<u>256</u>	<u>645</u>

4. Grants

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Capital Grant	<u>-</u>	<u>1,528</u>	<u>1,528</u>	<u>1,528</u>
	<u>-</u>	<u>1,528</u>	<u>1,528</u>	<u>1,528</u>

5. Fee Income

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Fees	11,504	-	11,504	11,919
Registration fees	-	-	-	-
Funded fees	<u>158,671</u>	<u>-</u>	<u>158,671</u>	<u>150,293</u>
	<u>170,175</u>	<u>-</u>	<u>170,175</u>	<u>162,212</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

6. Total Resources Expended

Expenses	2025	2024
	£	£
Wages	141,933	131,384
Pension	2,625	2,345
Phone	752	627
Printing, postage & stationery	3,909	3,692
Provisions	2,391	2,061
Preschool equipment	1,466	1,430
Travelling	-	-
Repairs & renewals	5,490	4,176
Sundry	130	98
Training	276	335
Accountancy	990	960
Depreciation	3,116	3,116
Rates, water & refuse	2,661	3,361
Insurance	2,164	2,023
Heat & light	4,280	5,778
Entertainment	704	223
Loss on disposal of fixed assets	-	-
Total resources expended	<u>172,888</u>	<u>161,609</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

7. Staff Costs and Trustees Remuneration

	2025	2024
	£	£
Wages	121,540	111,615
Pension	2,625	2,345
Social Security costs	<u>20,393</u>	<u>19,769</u>
	<u>144,558</u>	<u>133,729</u>

No employee earned £50000 p.a. or more.

The average number of employees analysed by function was:

	2025	2024
Support	6	6
Management & Administration	<u>3</u>	<u>3</u>
	<u>9</u>	<u>9</u>

No Remuneration was paid to the Trustees.

8. Net Incoming Resources

	2025	2024
	£	£
This is stated after charging		
Depreciation	3,116	3,116
Loss on disposal of fixed assets	-	-
Accountancy	<u>990</u>	<u>960</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

9. Tangible Fixed Assets

	Land £	Building & Improvement £	Equipment £	Total £
<u>Costs</u>				
At 1st April 2024	4,875	73,160	33,293	111,328
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st March 2025	<u>4,875</u>	<u>73,160</u>	<u>33,293</u>	<u>111,328</u>
<u>Accumulated Depreciation</u>				
At 1st April 2024	2,442	47,605	33,266	83,313
Charge	122	2,994	-	3,116
Eliminated on disposal	-	-	-	-
At 31st March 2025	<u>2,564</u>	<u>50,599</u>	<u>33,266</u>	<u>86,429</u>
<u>Net Book Value</u>				
At 31st March 2025	<u>2,311</u>	<u>22,561</u>	<u>27</u>	<u>24,899</u>
At 31st March 2024	<u>2,433</u>	<u>25,555</u>	<u>27</u>	<u>28,015</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

10. Debtors

	2025	2024
	£	£
Prepayments	-	530
	<u>-</u>	<u>530</u>

11. Creditors – amounts falling due within one year

	2025	2024
	£	£
Other creditors and accruals	3,827	3,568
Capital grant	10,656	12,184
	<u>14,483</u>	<u>15,752</u>

12. Operating lease commitments

The following operating lease payments are committed to be paid within one year:

	2025	2024
	£	£
Expiring: In more than five years	-	-
	-	-

13. Analysis of Net Assets between Funds

	General Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	14,235	10,664	24,899
Net current assets / (liabilities)	<u>696</u>	<u>(3,947)</u>	<u>(3,251)</u>
	<u>14,931</u>	<u>6,717</u>	<u>21,648</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

14. Movements in Funds

	At 1st April 2024 £	Incoming Resources £	Outgoing Resources £	At 31st March 2025 £
Restricted Funds				
Capital Grant	-	1,528	1,528	-
New Opportunities Fund	<u>6,718</u>	<u>-</u>	<u>1</u>	<u>6,717</u>
	6,718	1,528	1,529	6,717
Unrestricted Funds				
General Fund	<u>15,696</u>	<u>170,595</u>	<u>171,360</u>	<u>14,931</u>
	<u>22,414</u>	<u>172,123</u>	<u>172,889</u>	<u>21,648</u>

Purpose of Restricted Fund

New Opportunities/Sure Start

The money used is by Chadwell Pre-School and to support ongoing activities of the pre-school.

Capital Grant

A Capital Grant was received for use on outdoor play provisions.

There are no designated funds.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

15. Contingent liabilities and contracted commitments

At 31st March 2025 in the opinion of the Trustees the Company had no contingent liabilities and no contractual commitments.

16. Share Capital

The company is limited by guarantee. The liability of each member is limited to £1. The number of members at 31st March 2025 is 2 (2024: 2).

17. Taxation

Taxation

As a charity, Chadwell Pre-School is exempt on income and gains falling within section 466-493 of the Corporations Tax Act 2010 to the extent that these are derived from its charitable activities. No tax charges arose on the ordinary activities for the year ended 31st March 2025.

Value Added Tax

Value added tax is not recoverable by the charity, and as such is included as part of the relevant costs in the Statement of Financial Activities.

18. Related Parties

There were no related party transactions in the period under review that require disclosure in the financial statements.

19. Capital Commitments

There were no capital commitments provided for in the financial statements for the year ended 31 March 2025 (2024: Nil).

CHADWELL PRE-SCHOOL

England & Wales - Charity number 1101239

Accounts

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
REPORT OF THE DIRECTORS AND TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

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8	Balance Sheet
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CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Registered Charity Number: 1101239

Trustees: Mr A Shenoy
Ms D Tsoukalas
Mrs V Agrawal

Directors: Mr P Bawa

Company Secretary: Mrs S Rafiq

Status: The Charity is registered with the Pre School Learning Alliance. Redbridge Early Years and Ofsted. As from 1st April 2004 the Charity became a company limited by guarantee and a registered charity governed by its Memorandum & Articles of Association.

CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Reference & Administrative Details

The reference and administrative information set out below forms part of the Trustee's Report.

Status

Chadwell Pre-School is a charitable company limited by guarantee, which was incorporated on the 11th March 2004 and registered as a charity on the 10 November 2005.

Principal Office & Registered Office:	Chadwell Pre School 67 Reynolds Avenue Chadwell Heath Essex RM6 4RT
A Company Limited by Guarantee Registered in England & Wales:	Company number: 04692941
Bankers:	National Westminster Bank plc 27 High Road, Chadwell Heath Essex RM6 6QD
Independent Examiner:	P G Harris FCCA ACA Chegwidden & Co Priestley House, Priestley Gardens Chadwell Heath, Essex RM6 4SN
Primary Objectives:	To enhance the development and education of the children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups

CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024
TRUSTEES REPORT

The Trustees and the director of the charity for the purposes of the Companies Act 2006, are pleased to present their report and the unaudited financial statement for the year ended 31st March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Chadwell Pre School is governed by the constitution adopted on the 18th May 1992 as amended on the 10th October 1995. As from 1st April 2004 the Charity became a company limited by guarantee.

Structure, Governance and Management

The charity is governed by the board of trustees which have scheduled meetings each year.

As outlined in the Articles of Association, the number of Directors/Trustees forming main Board of Trustees including Officers shall not be less than two members.

Board of Trustees is responsible for overall strategy and management of the organisation.

The day-to-day management of the charity, including staff and financial matters, is delegated to the manager, currently Sunmeet Kaur who reports to the board of trustees.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up, The Trustees are members of the charitable company but this entitles them only to voting rights.

The charity is governed by a Board of Trustees collectively referred to as the Trustees. There is also a Director of the company for Companies Act purposes.

Objectives and Activities

To enhance the developments and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

When planning our activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education. Our aim, through our principal activity, is to provide the children of the local area with the education that develops their capabilities and needs whilst they are under the statutory school age and to prepare them for their school later in life.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

TRUSTEES REPORT (CONTINUED)

Achievement and Performance

Chadwell Pre-School did struggle financially at the beginning of the year as we had a reduced intake of children and the increase to cost of living, but we ended the year in a positive way.

Two sessions are run daily during term times with the addition of 30 hours children. Some parents made voluntary donations for snacks of £1 per week for 15 hours and £2 per week for 30 hours.

We hold a petty cash amount of £100 and ended the year with 9 staff on the payroll.

We continuously monitor the effectiveness, quality and cost efficiency of our activities to ensure that our limited resources are put to best use.

Financial Review

Chadwell Pre-School's overall financial position has improved in the year with the Statement of Financial Activities showing a surplus of £2,921 (2023: deficit of £7,067).

The majority of our total income is made up of funding from the London Borough of Redbridge.

We continuously monitor the effectiveness, quality and cost efficiency of our activities to ensure that our limited resources are put to best use, and we remain committed to these activities.

Income and Reserves Policy

Income comes from fees and fundraising and the trustees' policy is to maximise the income for the benefit of the Pre-School.

The trustees have set a reserve policy of approximately 3 months expenditure, which would include redundancy costs to staff of £9,713. Therefore in the current year the reserves level should be a minimum of approximately £49,336. We anticipate that after restricted funds and liabilities, the Charity's free reserves for the purpose are £6,582, which is below our minimum requirement.

Risk Management

The Trustees consider that the main risks to the Pre-School are fire or possible injury to children. The Trustees have diminished their risk through usual insurance. Risk of closure will lead to redundancy payments of £9,713 for all employees and the charity will need to set aside extra funds to cover this amount.

Investment Powers and Policy

The Trustees have considered the policy for investment. The corporate diamond account has been designated to act as a contingency against any possible redundancies, which may arise. Other reserves are held in the business reserve account for general purposes; taking into account the charity is entirely dependent of fees as its source of income.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024
TRUSTEES REPORT (CONTINUED)

Statement of Trustees Responsibilities

The charity's trustees and the director of the company are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

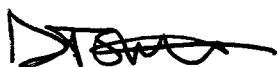
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant accounts information of which the charitable company's independent examiners are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the independent examiners are aware of that information.
- They have had due regard to guidance by the Charity Commission in respect of Public Benefit.

Approval

This report was approved by the Board of Directors and Trustees on ... 29/11/24 and signed on its behalf by:-



Trustee - Ms D Tsoukalas

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239

I report on the Accounts of Chadwell Pre-School for the year to 31st March 2024, which is set out on pages 7 to 17.

Respective responsibilities of Trustees and Examiner

The charity's trustees and the director of the company for the purposes of company law are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under Section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to: -

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to these matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006;
or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P G Harris FCCA ACA
Chegwidden & Co
Priestley House
Priestley Gardens
Chadwell Heath
Essex RM6 4SN

Date:29/11/24.....

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £	
<u>Incoming Resources</u>						
Incoming resources from						
Generated funds						
Donations & Fundraising	3	645	-	645	464	
Incoming resources from						
Charitable activities						
Grants	4	-	1,528	1,528	1,528	
Activities for generating						
funds						
Interest		144	-	144	34	
Sundry Receipts			-		-	
Fee Income	5	162,212	-	162,212	135,575	
<u>Total Incoming Resources</u>		<u>163,001</u>	<u>1,528</u>	<u>164,529</u>	<u>137,601</u>	
<u>Resources Expended</u>						
Governance costs		<u>160,080</u>	<u>1,529</u>	<u>161,609</u>	<u>144,668</u>	
Total Resources expenses	6	<u>160,080</u>	<u>1,529</u>	<u>161,609</u>	<u>144,668</u>	
Net Incoming Resources / (Resources Expended)		8	2,921	(1)	2,920	(7,067)
Fund Balances B/F		<u>12,775</u>	<u>6,719</u>	<u>19,494</u>	<u>26,561</u>	
Fund Balances C/F	14	<u>15,696</u>	<u>6,718</u>	<u>22,414</u>	<u>19,494</u>	

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Movements in funds are disclosed in Note 14 to the financial statements.

The notes on pages 9 – 17 form part of these Accounts

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
BALANCE SHEET AS AT 31ST MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Fixed Assets	9		28,015		31,131
<u>Current Assets</u>					
Debtors	10	530		488	
Cash & Bank		<u>9,621</u>		<u>4,966</u>	
		<u>10,151</u>		<u>5,454</u>	
<u>Current Liabilities</u>					
Amounts falling due within one year	11	<u>15,752</u>		<u>17,091</u>	
<u>Net Current Assets/(Liabilities)</u>			<u>(5,601)</u>		<u>(11,637)</u>
<u>Net Assets</u>			<u>22,414</u>		<u>19,494</u>
<u>The funds of the Charity</u>					
<u>Funds</u>					
Unrestricted	14		15,696		12,775
Restricted	14		<u>6,718</u>		<u>6,719</u>
Total Charity Funds			<u>22,414</u>		<u>19,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ... 29.14/24 and were signed on its behalf by:

Pulkit Bawa

Mr P Bawa
Director

The notes form part of these financial statements

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), and the Companies Act 2006.

Assets and liabilities are recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy or note(s).

The financial statements comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

Exemption from preparing a Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small company.

Donations

Donations are included in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. When donors specify that donations are for particular restricted purposes this income is included in incoming resources of restricted funds when receivable.

Grants

Grants are recognised in full in the Statement of Financial Activities in the period that they are receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE) **REGISTERED CHARITY NUMBER 1101239** **NOTES TO THE ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31ST MARCH 2024**

1. Accounting Policies (Cont'd)

Depreciation

Depreciation is provided on fixed assets to write-off their cost or valuation less any residual value over their estimated useful lives as follows:

Equipment 25% on cost

Land, Buildings and improvements are depreciated over the term of the lease.

All expenditure on fixed assets over £500 is capitalised. Fixed assets are stated at cost less depreciation.

Debtors

Prepayments are valued at the amount prepaid net of any trade discounts.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Commitments for future expenditure

Other than normal commitments inherent to the operation of the charity and under contracts of employment there were no contractual obligations to future expenditure at the balance sheet date. Where the trustees authorise expenditure which is not legally enforceable at the balance sheet date the appropriate amounts are set aside into designated funds.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

3. Donations, Fundraising and other Voluntary Receipts

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
General Donations	<u>645</u>	<u>-</u>	<u>645</u>	<u>464</u>
	<u>645</u>	<u>-</u>	<u>645</u>	<u>464</u>

4. Grants

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Capital Grant	<u>-</u>	<u>1,528</u>	<u>1,528</u>	<u>1,528</u>
	<u>-</u>	<u>1,528</u>	<u>1,528</u>	<u>1,528</u>

5. Fee Income

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Fees	11,919	-	11,919	13,379
Registration fees	-	-	-	-
Funded fees	<u>150,293</u>	<u>-</u>	<u>150,293</u>	<u>122,196</u>
	<u>162,212</u>	<u>-</u>	<u>162,212</u>	<u>135,575</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

6. Total Resources Expended

Expenses	2024	2023
	£	£
Wages	131,384	116,667
Pension	2,345	1,952
Phone	627	735
Printing, postage & stationery	3,692	3,954
Provisions	2,061	1,988
Preschool equipment	1,430	1,654
Travelling	-	-
Repairs & renewals	4,176	4,420
Sundry	98	423
Training	335	673
Accountancy	960	930
Depreciation	3,116	3,116
Rates, water & refuse	3,361	2,773
Insurance	2,023	1,847
Heat & light	5,778	3,396
Entertainment	223	140
Loss on disposal of fixed assets	-	-
Total resources expended	161,609	144,668

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

7. Staff Costs and Trustees Remuneration

	2024	2023
	£	£
Wages	111,615	100,248
Pension	2,345	1,952
Social Security costs	<u>19,769</u>	<u>16,419</u>
	<u>133,729</u>	<u>118,619</u>

No employee earned £50000 p.a. or more.

The average number of employees analysed by function was:

	2024	2023
Support	6	6
Management & Administration	<u>3</u>	<u>3</u>
	<u>9</u>	<u>9</u>

No Remuneration was paid to the Trustees.

8. Net Incoming Resources

	2024	2023
	£	£
This is stated after charging		
Depreciation	3,116	3,116
Loss on disposal of fixed assets	-	-
Accountancy	<u>960</u>	<u>930</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

9. Tangible Fixed Assets

	Land £	Building & Improvement £	Equipment £	Total £
<u>Costs</u>				
At 1st April 2023	4,875	73,160	33,293	111,328
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st March 2024	<u>4,875</u>	<u>73,160</u>	<u>33,293</u>	<u>111,328</u>
<u>Accumulated Depreciation</u>				
At 1st April 2023	2,320	44,611	33,266	80,197
Charge	122	2,994	-	3,116
Eliminated on disposal	-	-	-	-
At 31st March 2024	<u>2,442</u>	<u>47,605</u>	<u>33,266</u>	<u>83,313</u>
<u>Net Book Value</u>				
At 31st March 2024	<u>2,433</u>	<u>25,555</u>	<u>27</u>	<u>28,015</u>
At 31st March 2023	<u>2,555</u>	<u>28,549</u>	<u>27</u>	<u>31,131</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

10. Debtors

	2024	2023
	£	£
Prepayments	<u>530</u>	<u>488</u>
	<u>530</u>	<u>488</u>

11. Creditors – amounts falling due within one year

	2024	2023
	£	£
Other creditors and accruals	3,568	3,379
Capital grant	<u>12,184</u>	<u>13,712</u>
	<u>15,752</u>	<u>17,091</u>

12. Operating lease commitments

The following operating lease payments are committed to be paid within one year:

	2024	2023
	£	£
Expiring: In more than five years	=	=
	=	=

13. Analysis of Net Assets between Funds

	General Funds £	Restricted Funds £	Total £
Tangible fixed assets	15,822	12,192	28,015
Net current assets / (liabilities)	<u>(127)</u>	<u>(5,474)</u>	<u>(5,601)</u>
	<u>15,696</u>	<u>6,718</u>	<u>22,414</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

14. Movements in Funds

	At 1st April 2023 £	Incoming Resources £	Outgoing Resources £	At 31st March 2024 £
Restricted Funds				
Capital Grant	-	1,528	1,528	-
New Opportunities Fund	<u>6,719</u>	<u>-</u>	<u>1</u>	<u>6,718</u>
	6,719	1,528	1,529	6,718
Unrestricted Funds				
General Fund	<u>12,775</u>	<u>163,001</u>	<u>160,080</u>	<u>15,696</u>
	<u>19,494</u>	<u>164,529</u>	<u>161,609</u>	<u>22,414</u>

Purpose of Restricted Fund

New Opportunities/Sure Start

The money used is by Chadwell Pre-School and to support ongoing activities of the pre-school.

Capital Grant

A Capital Grant was received for use on outdoor play provisions.

There are no designated funds.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

15. Contingent liabilities and contracted commitments

At 31st March 2024 in the opinion of the Trustees the Company had no contingent liabilities and no contractual commitments.

16. Share Capital

The company is limited by guarantee. The liability of each member is limited to £1. The number of members at 31st March 2024 is 2 (2023: 2).

17. Taxation

Taxation

As a charity, Chadwell Pre-School is exempt on income and gains falling within section 466-493 of the Corporations Tax Act 2010 to the extent that these are derived from its charitable activities. No tax charges arose on the ordinary activities for the year ended 31st March 2024.

Value Added Tax

Value added tax is not recoverable by the charity, and as such is included as part of the relevant costs in the Statement of Financial Activities.

18. Related Parties

There were no related party transactions in the period under review that require disclosure in the financial statements.

19. Capital Commitments

There were no capital commitments provided for in the financial statements for the year ended 31 March 2024 (2023: Nil).

CHADWELL PRE-SCHOOL

England & Wales - Charity number 1101239

Accounts

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
REPORT OF THE DIRECTORS AND TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

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CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2023

Registered Charity Number: 1101239

Trustees: Mr A Shenoy
Ms D Tsoukalas
Mrs V Agrawal

Directors: Mr P Bawa

Company Secretary: Mrs S Rafiq

Status: The Charity is registered with the Pre School Learning Alliance. Redbridge Early Years and Ofsted. As from 1st April 2004 the Charity became a company limited by guarantee and a registered charity governed by its Memorandum & Articles of Association.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2023

Reference & Administrative Details

The reference and administrative information set out below forms part of the Trustee's Report.

Status

Chadwell Pre-School is a charitable company limited by guarantee, which was incorporated on the 11th March 2004 and registered as a charity on the 10 November 2005.

Principal Office & Registered Office:

Chadwell Pre School
67 Reynolds Avenue
Chadwell Heath
Essex RM6 4RT

A Company Limited by Guarantee Registered in England & Wales:

Company number: 04692941

Bankers:

National Westminster Bank plc
27 High Road, Chadwell Heath
Essex RM6 6QD

Independent Examiner:

P G Harris FCCA ACA
Chegwidden & Co
Priestley House, Priestley Gardens
Chadwell Heath, Essex RM6 4SN

Primary Objectives:

To enhance the development and education of the children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES REPORT

The Trustees and the director of the charity for the purposes of the Companies Act 2006, are pleased to present their report and the unaudited financial statement for the year ended 31st March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Chadwell Pre School is governed by the constitution adopted on the 18th May 1992 as amended on the 10th October 1995. As from 1st April 2004 the Charity became a company limited by guarantee.

Structure, Governance and Management

The charity is governed by the board of trustees which have scheduled meetings each year.

As outlined in the Articles of Association, the number of Directors/Trustees forming main Board of Trustees including Officers shall not be less than two members.

Board of Trustees is responsible for overall strategy and management of the organisation.

The day-to-day management of the charity, including staff and financial matters, is delegated to the manager, currently Sunmeet Kaur who reports to the board of trustees.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up, The Trustees are members of the charitable company but this entitles them only to voting rights.

The charity is governed by a Board of Trustees collectively referred to as the Trustees. There is also a Director of the company for Companies Act purposes.

Objectives and Activities

To enhance the developments and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

When planning our activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education. Our aim, through our principal activity, is to provide the children of the local area with the education that develops their capabilities and needs whilst they are under the statutory school age and to prepare them for their school later in life.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES REPORT (CONTINUED)

Achievement and Performance

Chadwell Pre-School started the new school term in September 2022 with a good number of children. We did reduce the intake of children due to less staff; by March 2023 the pre-school was running at full capacity for staff to child ratios.

Three sessions are run daily during term times. The first session runs from 9:15am to 12:15pm, the afternoon session runs from 1:00pm to 4:00pm and the 30 hours from 9:15am to 3:15pm.

Most parents made voluntary donations for snacks of £1 per week for 15 hours, £2 per week for 30 hours and we also had donations for books and cooking activities.

Chadwell Pre-School ended the year financially stable.

Financial Review

Chadwell Pre-School's overall financial position has improved in the year with the Statement of Financial Activities showing a deficit of £7,067 (2022: deficit of £21,449).

The majority of our total income is made up of funding from the London Borough of Redbridge.

We continuously monitor the effectiveness, quality and cost efficiency of our activities to ensure that our limited resources are put to best use, and we remain committed to these activities.

Income and Reserves Policy

Income comes from fees and fundraising and the trustees' policy is to maximise the income for the benefit of the Pre-School.

The trustees have set a reserve policy of approximately 3 months expenditure, which would include redundancy costs to staff of £7,432. Therefore in the current year the reserves level should be a minimum of approximately £42,820. We anticipate that after restricted funds and liabilities, the Charity's free reserves for the purpose are £2,075, which is below our minimum requirement.

Risk Management

The Trustees consider that the main risks to the Pre-School are fire or possible injury to children. The Trustees have diminished their risk through usual insurance. Risk of closure will lead to redundancy payments of £7,432 for all employees and the charity will need to set aside extra funds to cover this amount.

Investment Powers and Policy

The Trustees have considered the policy for investment. The corporate diamond account has been designated to act as a contingency against any possible redundancies, which may arise. Other reserves are held in the business reserve account for general purposes; taking into account the charity is entirely dependent of fees as its source of income.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023
TRUSTEES REPORT (CONTINUED)

Statement of Trustees Responsibilities

The charity's trustees and the director of the company are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant accounts information of which the charitable company's independent examiners are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the independent examiners are aware of that information.
- They have had due regard to guidance by the Charity Commission in respect of Public Benefit.

Approval

This report was approved by the Board of Directors and Trustees on 29/01/24 and signed on its behalf by:-



Trustee - Ms D Tsoukalas

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239

I report on the Accounts of Chadwell Pre-School for the year to 31st March 2023, which is set out on pages 7 to 17.

Respective responsibilities of Trustees and Examiner

The charity's trustees and the director of the company for the purposes of company law are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under Section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to: -

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to these matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P G Harris FCCA ACA
Chegwidden & Co
Priestley House
Priestley Gardens
Chadwell Heath
Essex RM6 4SN

Date: 30/1/24

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<u>Incoming Resources</u>					
Incoming resources from Generated funds					
Donations & Fundraising	3	464	-	464	402
Incoming resources from Charitable activities					
Grants	4	-	1,528	1,528	1,528
Activities for generating funds					
Interest		34	-	34	2
Sundry Receipts			-		-
Fee Income	5	<u>135,575</u>	-	<u>135,575</u>	<u>110,614</u>
<u>Total Incoming Resources</u>		<u>136,073</u>	<u>1,528</u>	<u>137,601</u>	<u>112,546</u>
<u>Resources Expended</u>					
Governance costs					
		<u>143,139</u>	<u>1,529</u>	<u>144,668</u>	<u>133,995</u>
Total Resources expenses	6	<u>143,139</u>	<u>1,529</u>	<u>144,668</u>	<u>133,995</u>
Net (Resources Expended) / Incoming Resources	8	(7,066)	(1)	(7,067)	(21,449)
Fund Balances B/F		<u>19,841</u>	<u>6,720</u>	<u>26,561</u>	<u>48,010</u>
Fund Balances C/F	14	<u>12,775</u>	<u>6,719</u>	<u>19,494</u>	<u>26,561</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Movements in funds are disclosed in Note 14 to the financial statements.

The notes on pages 9 – 17 form part of these Accounts

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Fixed Assets	9		31,131		34,247
<u>Current Assets</u>					
Debtors	10	488		420	
Cash & Bank		<u>4,966</u>		<u>9,691</u>	
		<u>5,454</u>		<u>10,111</u>	
<u>Current Liabilities</u>					
Amounts falling due within one year	11	<u>17,091</u>		<u>17,797</u>	
<u>Net Current Assets/(Liabilities)</u>			<u>(11,637)</u>		<u>(7,686)</u>
<u>Net Assets</u>			<u>19,494</u>		<u>26,561</u>
<u>The funds of the Charity</u>					
<u>Funds</u>					
Unrestricted	14		12,775		19,841
Restricted	14		<u>6,719</u>		<u>6,720</u>
Total Charity Funds			<u>19,494</u>		<u>26,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29/01/24 and were signed on its behalf by:



Mr P Bawa
Director

The notes form part of these financial statements

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), and the Companies Act 2006.

Assets and liabilities are recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy or note(s).

The financial statements comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

Exemption from preparing a Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small company.

Donations

Donations are included in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. When donors specify that donations are for particular restricted purposes this income is included in incoming resources of restricted funds when receivable.

Grants

Grants are recognised in full in the Statement of Financial Activities in the period that they are receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE) **REGISTERED CHARITY NUMBER 1101239** **NOTES TO THE ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31ST MARCH 2023**

1. Accounting Policies (Cont'd)

Depreciation

Depreciation is provided on fixed assets to write-off their cost or valuation less any residual value over their estimated useful lives as follows:

Equipment 25% on cost

Land, Buildings and improvements are depreciated over the term of the lease.

All expenditure on fixed assets over £500 is capitalised. Fixed assets are stated at cost less depreciation.

Debtors

Prepayments are valued at the amount prepaid net of any trade discounts.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Commitments for future expenditure

Other than normal commitments inherent to the operation of the charity and under contracts of employment there were no contractual obligations to future expenditure at the balance sheet date. Where the trustees authorise expenditure which is not legally enforceable at the balance sheet date the appropriate amounts are set aside into designated funds.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

3. Donations, Fundraising and other Voluntary Receipts

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
General Donations	464	-	464	402
	<u>464</u>	<u>-</u>	<u>464</u>	<u>402</u>

4. Grants

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Capital Grant	-	1,528	1,528	1,528
	<u>-</u>	<u>1,528</u>	<u>1,528</u>	<u>1,528</u>

5. Fee Income

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Fees	13,379	-	13,379	18,144
Registration fees	-	-	-	-
Funded fees	122,196	-	122,196	92,470
	<u>135,575</u>	<u>-</u>	<u>135,575</u>	<u>110,614</u>

CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

6. Total Resources Expended

Expenses	2023	2022
	£	£
Wages	116,667	108,740
Pension	1,952	1,567
Phone	735	787
Printing, postage & stationery	3,954	3,337
Provisions	1,988	2,014
Preschool equipment	1,654	1,162
Travelling	-	-
Repairs & renewals	4,420	4,919
Sundry	423	339
Training	673	709
Accountancy	930	912
Depreciation	3,116	3,116
Rates, water & refuse	2,773	2,065
Insurance	1,847	1,726
Heat & light	3,396	2,451
Entertainment	140	151
Loss on disposal of fixed assets	-	-
Total resources expended	<u>144,668</u>	<u>133,995</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

7. Staff Costs and Trustees Remuneration

	2023	2022
	£	£
Wages	100,248	95,615
Pension	1,952	1,567
Social Security costs	<u>16,419</u>	<u>13,125</u>
	<u>118,619</u>	<u>110,307</u>

No employee earned £50000 p.a. or more.

The average number of employees analysed by function was:

	2023	2022
Support	6	5
Management & Administration	<u>3</u>	<u>3</u>
	<u>9</u>	<u>8</u>

No Remuneration was paid to the Trustees.

8. Net Incoming Resources

	2023	2022
	£	£
This is stated after charging		
Depreciation	3,116	3,116
Loss on disposal of fixed assets	-	-
Accountancy	<u>930</u>	<u>912</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

9. Tangible Fixed Assets

	Land	Building & Improvement	Equipment	Total
	£	£	£	£
<u>Costs</u>				
At 1st April 2022	4,875	73,160	33,293	111,328
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st March 2023	<u>4,875</u>	<u>73,160</u>	<u>33,293</u>	<u>111,328</u>
<u>Accumulated Depreciation</u>				
At 1st April 2022	2,198	41,617	33,266	77,081
Charge	122	2,994	-	3,116
Eliminated on disposal	-	-	-	-
At 31st March 2023	<u>2,320</u>	<u>44,611</u>	<u>33,266</u>	<u>80,197</u>
<u>Net Book Value</u>				
At 31st March 2023	<u>2,555</u>	<u>28,549</u>	<u>27</u>	<u>31,131</u>
At 31st March 2022	<u>2,677</u>	<u>31,543</u>	<u>27</u>	<u>34,247</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

10. Debtors

	2023	2022
	£	£
Prepayments	<u>488</u>	<u>420</u>
	<u>488</u>	<u>420</u>

11. Creditors – amounts falling due within one year

	2023	2022
	£	£
Other creditors and accruals	3,379	2,557
Capital grant	<u>13,712</u>	<u>15,240</u>
	<u>17,091</u>	<u>17,797</u>

12. Operating lease commitments

The following operating lease payments are committed to be paid within one year:

	2023	2022
	£	£
Expiring: In more than five years	=	=
	=	=

13. Analysis of Net Assets between Funds

	General Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	17,411	13,720	31,131
Net current assets / (liabilities)	<u>(4,636)</u>	<u>(7,001)</u>	<u>(11,637)</u>
	<u>12,775</u>	<u>6,719</u>	<u>19,494</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

14. Movements in Funds

	At 1st April 2022 £	Incoming Resources £	Outgoing Resources £	At 31st March 2023 £
Restricted Funds				
Capital Grant	-	1,528	1,528	-
New Opportunities Fund	<u>6,720</u>	<u>-</u>	<u>1</u>	<u>6,719</u>
	6,720	1,528	1,529	6,719
Unrestricted Funds				
General Fund	<u>19,841</u>	<u>136,073</u>	<u>143,139</u>	<u>12,775</u>
	<u>26,561</u>	<u>137,601</u>	<u>144,668</u>	<u>19,494</u>

Purpose of Restricted Fund

New Opportunities/Sure Start

The money used is by Chadwell Pre-School and to support ongoing activities of the pre-school.

Capital Grant

A Capital Grant was received for use on outdoor play provisions.

There are no designated funds.

.CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

15. Contingent liabilities and contracted commitments

At 31st March 2023 in the opinion of the Trustees the Company had no contingent liabilities and no contractual commitments.

16. Share Capital

The company is limited by guarantee. The liability of each member is limited to £1. The number of members at 31st March 2023 is 2 (2022: 2).

17. Taxation

Taxation

As a charity, Chadwell Pre-School is exempt on income and gains falling within section 466-493 of the Corporations Tax Act 2010 to the extent that these are derived from its charitable activities. No tax charges arose on the ordinary activities for the year ended 31st March 2023.

Value Added Tax

Value added tax is not recoverable by the charity, and as such is included as part of the relevant costs in the Statement of Financial Activities.

18. Related Parties

There were no related party transactions in the period under review that require disclosure in the financial statements.

19. Capital Commitments

There were no capital commitments provided for in the financial statements for the year ended 31 March 2023 (2022 Nil).

CHADWELL PRE-SCHOOL

England & Wales - Charity number 1101239

Accounts

CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
REPORT OF THE DIRECTORS AND TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

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CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

Registered Charity Number: 1101239

Trustees: Mr A Shenoy
Ms D Tsoukalas
Mrs V Agrawal

Directors: Mr P Bawa

Company Secretary: Mrs S Rafiq

Status: The Charity is registered with the Pre School Learning Alliance, Redbridge Early Years and Ofsted. As from 1st April 2004 the Charity became a company limited by guarantee and a registered charity governed by its Memorandum & Articles of Association.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022

Reference & Administrative Details

The reference and administrative information set out below forms part of the Trustee's Report.

Status

Chadwell Pre-School is a charitable company limited by guarantee, which was incorporated on the 11th March 2004 and registered as a charity on the 10 November 2005.

Principal Office & Registered Office:

Chadwell Pre School
67 Reynolds Avenue
Chadwell Heath
Essex RM6 4RT

A Company Limited by Guarantee Registered in England & Wales:

Company number: 04692941

Bankers:

National Westminster Bank plc
27 High Road, Chadwell Heath
Essex RM6 6QD

Independent Examiner:

P G Harris FCCA ACA
Chegwidden & Co
Priestley House, Priestley Gardens
Chadwell Heath, Essex RM6 4SN

Primary Objectives:

To enhance the development and education of the children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES REPORT

The Trustees and the director of the charity for the purposes of the Companies Act 2006, are pleased to present their report and the unaudited financial statement for the year ended 31st March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Chadwell Pre School is governed by the constitution adopted on the 18th May 1992 as amended on the 10th October 1995. As from 1st April 2004 the Charity became a company limited by guarantee.

Structure, Governance and Management

The charity is governed by the board of trustees which have scheduled meetings each year.

As outlined in the Articles of Association, the number of Directors/Trustees forming main Board of Trustees including Officers shall not be less than two members.

Board of Trustees is responsible for overall strategy and management of the organisation.

The day-to-day management of the charity, including staff and financial matters, is delegated to the manager, currently Sunmeet Kaur who reports to the board of trustees.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up, The Trustees are members of the charitable company but this entitles them only to voting rights.

The charity is governed by a Board of Trustees collectively referred to as the Trustees. There is also a Director of the company for Companies Act purposes.

Objectives and Activities

To enhance the developments and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

When planning our activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education. Our aim, through our principal activity, is to provide the children of the local area with the education that develops their capabilities and needs whilst they are under the statutory school age and to prepare them for their school later in life.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE) **REGISTERED CHARITY NUMBER 1101239** **ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022** **TRUSTEES REPORT (CONTINUED)**

Achievement and Performance

Chadwell Pre-School did struggle financially at the beginning of the year as we had to reduce children intake due to Covid, but we ended the year in a positive way.

Two sessions run daily during term times with the addition of 30 hours children. Some parents made voluntary donations for snacks of £1 (15 hours)/£2 (30 hours) per week.

We hold a petty cash amount of £100 and ended the year with 8 staff on the payroll.

We continuously monitor the effectiveness, quality and cost efficiency of our activities to ensure that our limited resources are put to best use.

Financial Review

Chadwell Pre-School's overall financial position has improved in the year with the Statement of Financial Activities showing a deficit of £21,449 (2021: Surplus of £126).

The majority of our total income is made up of funding from the London Borough of Redbridge.

We continuously monitor the effectiveness, quality and cost efficiency of our activities to ensure that our limited resources are put to best use, and we remain committed to these activities.

Income and Reserves Policy

Income comes from fees and fundraising and the trustees' policy is to maximise the income for the benefit of the Pre-School.

The trustees have set a reserve policy of approximately 3 months expenditure, which would include redundancy costs to staff of £6,625. Therefore in the current year the reserves level should be a minimum of approximately £39,345. We anticipate that after restricted funds and liabilities, the Charity's free reserves for the purpose are £7,554, which is below our minimum requirement.

Risk Management

The Trustees consider that the main risks to the Pre-School are fire or possible injury to children. The Trustees have diminished their risk through usual insurance. Risk of closure will lead to redundancy payments of £6,625 for all employees and the charity will need to set aside extra funds to cover this amount.

Investment Powers and Policy

The Trustees have considered the policy for investment. The corporate diamond account has been designated to act as a contingency against any possible redundancies, which may arise. Other reserves are held in the business reserve account for general purposes; taking into account the charity is entirely dependent of fees as its source of income.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES REPORT (CONTINUED)

Statement of Trustees Responsibilities

The charity's trustees and the director of the company are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant accounts information of which the charitable company's independent examiners are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the independent examiners are aware of that information.
- They have had due regard to guidance by the Charity Commission in respect of Public Benefit.

Approval

This report was approved by the Board of Directors and Trustees on19/01/2023..... and signed on its behalf by:-



Trustee - Ms D Tsoukalas

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239

I report on the Accounts of Chadwell Pre-School for the year to 31st March 2022, which is set out on pages 7 to 17.

Respective responsibilities of Trustees and Examiner

The charity's trustees and the director of the company for the purposes of company law are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under Section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to: -

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to these matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P G Harris FCCA ACA
Chegwidden & Co
Priestley House
Priestley Gardens
Chadwell Heath
Essex RM6 4SN

Date: ... 31/01/2023

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<u>Incoming Resources</u>					
Incoming resources from Generated funds					
Donations & Fundraising	3	402	-	402	147
Incoming resources from Charitable activities					
Grants	4	-	1,528	1,528	1,528
Activities for generating funds					
Interest		2	-	2	13
Sundry Receipts			-		-
Fee Income	5	<u>110,614</u>	-	<u>110,614</u>	<u>135,394</u>
<u>Total Incoming Resources</u>		<u>111,018</u>	<u>1,528</u>	<u>112,546</u>	<u>137,082</u>
<u>Resources Expended</u>					
Governance costs		<u>132,466</u>	<u>1,529</u>	<u>133,995</u>	<u>136,956</u>
Total Resources expenses	6	<u>132,466</u>	<u>1,529</u>	<u>133,995</u>	<u>136,956</u>
Net (Resources Expended) / Incoming Resources	8	(21,448)	(1)	(21,449)	126
Fund Balances B/F		<u>41,289</u>	<u>6,721</u>	<u>48,010</u>	<u>47,884</u>
Fund Balances C/F	14	<u>19,841</u>	<u>6,720</u>	<u>26,561</u>	<u>48,010</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Movements in funds are disclosed in Note 14 to the financial statements.

The notes on pages 9 – 17 form part of these Accounts

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE) REGISTERED CHARITY NUMBER 1101239 BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	2022		2021	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Fixed Assets	9		34,247		37,363
<u>Current Assets</u>					
Debtors	10	420		408	
Cash & Bank		<u>9,691</u>		<u>30,386</u>	
		<u>10,111</u>		<u>30,794</u>	
<u>Current Liabilities</u>					
Amounts falling due within one year	11	<u>17,797</u>		<u>20,147</u>	
<u>Net Current Assets/(Liabilities)</u>			<u>(7,686)</u>		<u>10,647</u>
<u>Net Assets</u>			<u>26,561</u>		<u>48,010</u>
<u>The funds of the Charity</u>					
<u>Funds</u>					
Unrestricted	14		19,841		41,289
Restricted	14		<u>6,720</u>		<u>6,721</u>
Total Charity Funds			<u>26,561</u>		<u>48,010</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/01/2022 and were signed on its behalf by:

Pulkit Bawa

Mr P Bawa
Director

The notes form part of these financial statements

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE) **REGISTERED CHARITY NUMBER 1101239** **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31ST MARCH 2022**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), and the Companies Act 2006.

Assets and liabilities are recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy or note(s).

The financial statements comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

Exemption from preparing a Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small company.

Donations

Donations are included in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. When donors specify that donations are for particular restricted purposes this income is included in incoming resources of restricted funds when receivable.

Grants

Grants are recognised in full in the Statement of Financial Activities in the period that they are receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE) **REGISTERED CHARITY NUMBER 1101239** **NOTES TO THE ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31ST MARCH 2022**

1. Accounting Policies (Cont'd)

Depreciation

Depreciation is provided on fixed assets to write-off their cost or valuation less any residual value over their estimated useful lives as follows:

Equipment 25% on cost

Land, Buildings and improvements are depreciated over the term of the lease.

All expenditure on fixed assets over £500 is capitalised. Fixed assets are stated at cost less depreciation.

Debtors

Prepayments are valued at the amount prepaid net of any trade discounts.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Commitments for future expenditure

Other than normal commitments inherent to the operation of the charity and under contracts of employment there were no contractual obligations to future expenditure at the balance sheet date. Where the trustees authorise expenditure which is not legally enforceable at the balance sheet date the appropriate amounts are set aside into designated funds.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

3. Donations, Fundraising and other Voluntary Receipts

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
General Donations	<u>402</u>	<u>-</u>	<u>402</u>	<u>147</u>
	<u>402</u>	<u>-</u>	<u>402</u>	<u>147</u>

4. Grants

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Capital Grant	<u>-</u>	<u>1,528</u>	<u>1,528</u>	<u>1,528</u>
	<u>-</u>	<u>1,528</u>	<u>1,528</u>	<u>1,528</u>

5. Fee Income

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Fees	18,144	-	18,144	7,649
Registration fees	-	-	-	-
Funded fees	<u>92,470</u>	<u>-</u>	<u>92,470</u>	<u>127,745</u>
	<u>110,614</u>	<u>-</u>	<u>110,614</u>	<u>135,394</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

6. Total Resources Expended

Expenses	2022	2021
	£	£
Wages	108,740	115,727
Pension	1,567	1,635
Phone	787	725
Printing, postage & stationery	3,337	3,539
Provisions	2,014	1,510
Preschool equipment	1,162	1,804
Travelling	-	-
Repairs & renewals	4,919	2,435
Sundry	339	386
Training	709	470
Accountancy	912	900
Depreciation	3,116	3,191
Rates, water & refuse	2,065	973
Insurance	1,726	1,700
Heat & light	2,451	1,896
Entertainment	151	65
Loss on disposal of fixed assets	-	-
Total resources expended	<u>133,955</u>	<u>136,956</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

7. Staff Costs and Trustees Remuneration

	2022	2021
	£	£
Wages	95,615	102,268
Pension	1,567	1,635
Social Security costs	<u>13,125</u>	<u>13,459</u>
	<u>110,307</u>	<u>117,362</u>

No employee earned £50000 p.a. or more.

The average number of employees analysed by function was:

	2022	2021
Support	5	6
Management & Administration	<u>3</u>	<u>3</u>
	<u>8</u>	<u>9</u>

No Remuneration was paid to the Trustees.

8. Net Incoming Resources

	2022	2021
	£	£
This is stated after charging		
Depreciation	3,116	3,191
Loss on disposal of fixed assets	-	-
Accountancy	<u>912</u>	<u>900</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

9. Tangible Fixed Assets

	Land £	Building & Improvement £	Equipment £	Total £
<u>Costs</u>				
At 1st April 2021	4,875	73,160	33,293	111,328
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st March 2022	<u>4,875</u>	<u>73,160</u>	<u>33,293</u>	<u>111,328</u>
<u>Accumulated Depreciation</u>				
At 1st April 2021	2,076	38,623	33,266	73,965
Charge	122	2,994	-	3,116
Eliminated on disposal	-	-	-	-
At 31st March 2022	<u>2,198</u>	<u>41,617</u>	<u>33,266</u>	<u>77,081</u>
<u>Net Book Value</u>				
At 31st March 2022	<u>2,677</u>	<u>31,543</u>	<u>27</u>	<u>34,247</u>
At 31st March 2021	<u>2,799</u>	<u>34,537</u>	<u>27</u>	<u>37,363</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

10. Debtors

	2022	2021
	£	£
Prepayments	<u>420</u>	<u>408</u>
	<u>420</u>	<u>408</u>

11. Creditors – amounts falling due within one year

	2022	2021
	£	£
Other creditors and accruals	2,557	3,380
Capital grant	<u>15,240</u>	<u>16,767</u>
	<u>17,797</u>	<u>20,147</u>

12. Operating lease commitments

The following operating lease payments are committed to be paid within one year:

	2022	2021
	£	£
Expiring: In more than five years	=	=
	=	=

13. Analysis of Net Assets between Funds

	General Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	18,998	15,249	34,247
Net current assets / (liabilities)	<u>843</u>	<u>(8,529)</u>	<u>(7,686)</u>
	<u>19,841</u>	<u>6,720</u>	<u>26,561</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

14. Movements in Funds

	At 1st April 2021 £	Incoming Resources £	Outgoing Resources £	At 31st March 2022 £
Restricted Funds				
Capital Grant	-	1,528	1,528	-
New Opportunities Fund	<u>6,721</u>	<u>-</u>	<u>1</u>	<u>6,720</u>
	6,721	1,528	1,529	6,720
Unrestricted Funds				
General Fund	<u>41,289</u>	<u>111,018</u>	<u>132,466</u>	<u>19,841</u>
	<u>48,010</u>	<u>112,546</u>	<u>133,995</u>	<u>26,561</u>

Purpose of Restricted Fund

New Opportunities/Sure Start

The money used is by Chadwell Pre-School and to support ongoing activities of the pre-school.

Capital Grant

A Capital Grant was received for use on outdoor play provisions.

There are no designated funds.

.CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

15. Contingent liabilities and contracted commitments

At 31st March 2022 in the opinion of the Trustees the Company had no contingent liabilities and no contractual commitments.

16. Share Capital

The company is limited by guarantee. The liability of each member is limited to £1. The number of members at 31st March 2022 is 2 (2021: 2).

17. Taxation

Taxation

As a charity, Chadwell Pre-School is exempt on income and gains falling within section 466-493 of the Corporations Tax Act 2010 to the extent that these are derived from its charitable activities. No tax charges arose on the ordinary activities for the year ended 31st March 2022.

Value Added Tax

Value added tax is not recoverable by the charity, and as such is included as part of the relevant costs in the Statement of Financial Activities.

18. Related Parties

There were no related party transactions in the period under review that require disclosure in the financial statements.

19. Capital Commitments

There were no capital commitments provided for in the financial statements for the year ended 31 March 2022 (2021 Nil).

CHADWELL PRE-SCHOOL

England & Wales - Charity number 1101239

Accounts

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
REPORT OF THE DIRECTORS AND TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

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6	Independent Examiners Report
7	Statement of Financial Activities
8	Balance Sheet
9 – 17	Notes to the Accounts

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021

Registered Charity Number: 1101239

Trustees: Mr A Shenoy
Ms D Tsoukalas
Mrs V Agrawal

Directors: Mr P Bawa

Company Secretary: Mrs S Rafiq

Status: The Charity is registered with the Pre School Learning Alliance. Redbridge Early Years and Ofsted. As from 1st April 2004 the Charity became a company limited by guarantee and a registered charity governed by its Memorandum & Articles of Association.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021

Reference & Administrative Details

The reference and administrative information set out below forms part of the Trustee's Report.

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P G Harris FCCA ACA
Chegwidden & Co
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Primary Objectives:

To enhance the development and education of the children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups

CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021
TRUSTEES REPORT

The Trustees and the director of the charity for the purposes of the Companies Act 2006, are pleased to present their report and the unaudited financial statement for the year ended 31st March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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Board of Trustees is responsible for overall strategy and management of the organisation.

The day-to-day management of the charity, including staff and financial matters, is delegated to the manager, currently Sunmeet Kaur who reports to the board of trustees.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up, The Trustees are members of the charitable company but this entitles them only to voting rights.

The charity is governed by a Board of Trustees collectively referred to as the Trustees. There is also a Director of the company for Companies Act purposes.

Objectives and Activities

To enhance the developments and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

When planning our activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of education. Our aim, through our principal activity, is to provide the children of the local area with the education that develops their capabilities and needs whilst they are under the statutory school age and to prepare them for their school later in life.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE) REGISTERED CHARITY NUMBER 1101239 ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021 TRUSTEES REPORT (CONTINUED)

Achievement and Performance

Chadwell Pre-School was closed from March to July as per government guidelines due to Covid, funding was received monthly as per normal. In September 2020 we had to reduce the child intake and 3 members of staff left.

Funding between September and December was given on previous year numbers.

On the second lockdown the pre-school was running with exceptionally low numbers and funding was reduced. We tried to apply for a grant but that was declined.

Two sessions are run daily during term times with the addition of 30 hours children. Some parents made voluntary donations for snack of £1 (15 hours)/ £2 (30 hours) per week.

We hold a petty cash amount of £100 and ended the year with 9 staff on the payroll.

We continuously monitor the effectiveness, quality and cost efficiency of our activities to ensure that our limited resources are put to best use.

Financial Review

Chadwell Pre-School's overall financial position has improved in the year with the Statement of Financial Activities showing a surplus of £126 (2020: £9,731).

The majority of our total income is made up of funding from the London Borough of Redbridge.

We continuously monitor the effectiveness, quality and cost efficiency of our activities to ensure that our limited resources are put to best use, and we remain committed to these activities.

Income and Reserves Policy

Income comes from fees and fundraising and the trustees' policy is to maximise the income for the benefit of the Pre-School.

The trustees have set a reserve policy of approximately 3 months expenditure, which would include redundancy costs to staff of £8,932. Therefore in the current year the reserves level should be a minimum of approximately £42,374. We anticipate that after restricted funds and liabilities, the Charity's free reserves for the purpose are £27,415, which is below our minimum requirement.

Risk Management

The Trustees consider that the main risks to the Pre-School are fire or possible injury to children. The Trustees have diminished their risk through usual insurance. Risk of closure will lead to redundancy payments of £8,932 for all employees and the charity will need to set aside extra funds to cover this amount.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)

REGISTERED CHARITY NUMBER 1101239

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

TRUSTEES REPORT (CONTINUED)

Investment Powers and Policy

The Trustees have considered the policy for investment. The corporate diamond account has been designated to act as a contingency against any possible redundancies, which may arise. Other reserves are held in the business reserve account for general purposes; taking into account the charity is entirely dependent of fees as its source of income.

Statement of Trustees Responsibilities

The charity's trustees and the director of the company are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Company law requires the Trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates which are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

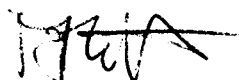
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- There is no relevant accounts information of which the charitable company's independent examiners are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounts information and to establish that the independent examiners are aware of that information.
- They have had due regard to guidance by the Charity Commission in respect of Public Benefit.

Approval

This report was approved by the Board of Directors and Trustees on24/01/22..... and signed on its behalf by:-



Trustee - Ms D Tsoukalas

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239

I report on the Accounts of Chadwell Pre-School for the year to 31st March 2021, which is set out on pages 7 to 17.

Respective responsibilities of Trustees and Examiner

The charity's trustees and the director of the company for the purposes of company law are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under Section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to: -

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to these matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P G Harris FCCA ACA
Chegwidden & Co
Priestley House
Priestley Gardens
Chadwell Heath
Essex RM6 4SN

Date: 24/01/2022.....

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
<u>Incoming Resources</u>					
Incoming resources from Generated funds					
Donations & Fundraising	3	147	-	147	761
Incoming resources from Charitable activities					
Grants	4	-	1,528	1,528	1,528
Activities for generating funds					
Interest		13	-	13	26
Sundry Receipts			-		-
Fee Income	5	<u>135,394</u>	-	<u>135,394</u>	<u>174,957</u>
<u>Total Incoming Resources</u>		<u>135,554</u>	<u>1,528</u>	<u>137,082</u>	<u>177,272</u>
<u>Resources Expended</u>					
Governance costs		<u>135,393</u>	<u>1,563</u>	<u>136,956</u>	<u>167,541</u>
Total Resources expenses	6	<u>135,393</u>	<u>1,563</u>	<u>136,956</u>	<u>167,541</u>
Net (Resources Expended) / Incoming Resources	8	161	(35)	126	9,731
Fund Balances B/F		<u>41,128</u>	<u>6,756</u>	<u>47,884</u>	<u>38,153</u>
Fund Balances C/F	14	<u>41,289</u>	<u>6,721</u>	<u>48,010</u>	<u>47,884</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Movements in funds are disclosed in Note 14 to the financial statements.

The notes on pages 9 – 17 form part of these Accounts

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE) REGISTERED CHARITY NUMBER 1101239 BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	2021		2020	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Fixed Assets	9		37,363		40,554
<u>Current Assets</u>					
Debtors	10	408		396	
Cash & Bank		<u>30,386</u>		<u>27,799</u>	
		<u>30,794</u>		<u>28,195</u>	
<u>Current Liabilities</u>					
Amounts falling due within one year	11	<u>20,147</u>		<u>20,865</u>	
<u>Net Current Assets/(Liabilities)</u>			<u>10,647</u>		<u>7,330</u>
<u>Net Assets</u>			<u>48,010</u>		<u>47,884</u>
<u>The funds of the Charity</u>					
<u>Funds</u>					
Unrestricted	14		41,289		41,128
Restricted	14		<u>6,721</u>		<u>6,756</u>
Total Charity Funds			<u>48,010</u>		<u>47,884</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on24/01/22..... and were signed on its behalf by:


Mr P Bawa
Director

The notes form part of these financial statements

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE) **REGISTERED CHARITY NUMBER 1101239** **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31ST MARCH 2021**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), and the Companies Act 2006.

Assets and liabilities are recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy or note(s).

The financial statements comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

Exemption from preparing a Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small company.

Donations

Donations are included in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. When donors specify that donations are for particular restricted purposes this income is included in incoming resources of restricted funds when receivable.

Grants

Grants are recognised in full in the Statement of Financial Activities in the period that they are receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE) **REGISTERED CHARITY NUMBER 1101239** **NOTES TO THE ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31ST MARCH 2021**

1. Accounting Policies (Cont'd)

Depreciation

Depreciation is provided on fixed assets to write-off their cost or valuation less any residual value over their estimated useful lives as follows:

Equipment 25% on cost

Land, Buildings and improvements are depreciated over the term of the lease.

All expenditure on fixed assets over £500 is capitalised. Fixed assets are stated at cost less depreciation.

Debtors

Prepayments are valued at the amount prepaid net of any trade discounts.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Commitments for future expenditure

Other than normal commitments inherent to the operation of the charity and under contracts of employment there were no contractual obligations to future expenditure at the balance sheet date. Where the trustees authorise expenditure which is not legally enforceable at the balance sheet date the appropriate amounts are set aside into designated funds.

2. Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

3. Donations, Fundraising and other Voluntary Receipts

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
General Donations	147	-	147	761
	<u>147</u>	<u>-</u>	<u>147</u>	<u>761</u>

4. Grants

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Capital Grant	-	1,528	1,528	1,528
	<u>-</u>	<u>1,528</u>	<u>1,528</u>	<u>1,528</u>

5. Fee Income

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Fees	7,649	-	7,649	19,223
Registration fees	-	-	-	-
Funded fees	<u>127,745</u>	<u>-</u>	<u>127,745</u>	<u>155,734</u>
	<u>135,394</u>	<u>-</u>	<u>135,394</u>	<u>174,957</u>

CHADWELL PRE-SCHOOL
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

6. Total Resources Expended

Expenses	2021	2020
	£	£
Wages	115,727	139,031
Pension	1,635	1,766
Phone	725	701
Printing, postage & stationery	3,539	3,957
Provisions	1,510	2,676
Preschool equipment	1,804	2,667
Travelling	-	-
Repairs & renewals	2,435	4,080
Sundry	386	361
Training	470	1,681
Accountancy	900	876
Depreciation	3,191	3,371
Rates, water & refuse	973	2,340
Insurance	1,700	1,704
Heat & light	1,896	2,330
Entertainment	65	-
Loss on disposal of fixed assets	-	-
Total resources expended	<u>136,956</u>	<u>167,541</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

7. Staff Costs and Trustees Remuneration

	2021	2020
	£	£
Wages	102,268	126,165
Pension	1,635	1,766
Social Security costs	<u>13,459</u>	<u>12,866</u>
	<u>117,362</u>	<u>137,280</u>

No employee earned £50000 p.a. or more.

The average number of employees analysed by function was:

	2021	2020
Support	6	8
Management & Administration	<u>3</u>	<u>3</u>
	<u>9</u>	<u>11</u>

No Remuneration was paid to the Trustees.

8. Net Incoming Resources

	2021	2020
	£	£
This is stated after charging		
Depreciation	3,191	3,371
Loss on disposal of fixed assets	-	-
Accountancy	<u>900</u>	<u>876</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

9. Tangible Fixed Assets

	Land £	Building & Improvement £	Equipment £	Total £
<u>Costs</u>				
At 1st April 2020	4,875	73,160	33,293	111,328
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st March 2021	<u>4,875</u>	<u>73,160</u>	<u>33,293</u>	<u>111,328</u>
<u>Accumulated Depreciation</u>				
At 1st April 2020	1,954	35,629	33,191	70,774
Charge	122	2,994	75	3,191
Eliminated on disposal	-	-	-	-
At 31st March 2021	<u>2,076</u>	<u>38,623</u>	<u>33,266</u>	<u>73,965</u>
<u>Net Book Value</u>				
At 31st March 2021	<u>2,799</u>	<u>34,537</u>	<u>27</u>	<u>37,363</u>
At 31st March 2020	<u>2,921</u>	<u>37,531</u>	<u>102</u>	<u>40,554</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

10. Debtors

	2021	2020
	£	£
Prepayments	<u>408</u>	<u>396</u>
	<u>408</u>	<u>396</u>

11. Creditors – amounts falling due within one year

	2021	2020
	£	£
Other creditors and accruals	3,380	2,569
Capital grant	<u>16,767</u>	<u>18,296</u>
	<u>20,147</u>	<u>20,865</u>

12. Operating lease commitments

The following operating lease payments are committed to be paid within one year:

	2021	2020
	£	£
Expiring: In more than five years	=	=
	=	=

13. Analysis of Net Assets between Funds

	General Funds £	Restricted Funds £	Total £
Tangible fixed assets	20,587	16,776	37,363
Net current assets / (liabilities)	<u>20,702</u>	<u>(10,055)</u>	<u>10,647</u>
	<u>41,289</u>	<u>6,721</u>	<u>48,010</u>

CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

14. Movements in Funds

	At 1st April 2020 £	Incoming Resources £	Outgoing Resources £	At 31st March 2021 £
Restricted Funds				
Capital Grant	-	1,528	1,528	-
New Opportunities Fund	<u>6,756</u>	<u>-</u>	<u>35</u>	<u>6,721</u>
	6,756	1,528	1,563	6,721
Unrestricted Funds				
General Fund	<u>41,128</u>	<u>135,554</u>	<u>135,393</u>	<u>41,289</u>
	<u>47,884</u>	<u>137,082</u>	<u>136,956</u>	<u>48,010</u>

Purpose of Restricted Fund

New Opportunities/Sure Start

The money used is by Chadwell Pre-School and to support ongoing activities of the pre-school.

Capital Grant

A Capital Grant was received for use on outdoor play provisions.

There are no designated funds.

.CHADWELL PRE-SCHOOL

(A COMPANY LIMITED BY GUARANTEE)
REGISTERED CHARITY NUMBER 1101239
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

15. Contingent liabilities and contracted commitments

At 31st March 2021 in the opinion of the Trustees the Company had no contingent liabilities and no contractual commitments.

16. Share Capital

The company is limited by guarantee. The liability of each member is limited to £1. The number of members at 31st March 2021 is 2 (2020: 2).

17. Taxation

Taxation

As a charity, Chadwell Pre-School is exempt on income and gains falling within section 466-493 of the Corporations Tax Act 2010 to the extent that these are derived from its charitable activities. No tax charges arose on the ordinary activities for the year ended 31st March 2021.

Value Added Tax

Value added tax is not recoverable by the charity, and as such is included as part of the relevant costs in the Statement of Financial Activities.

18. Related Parties

There were no related party transactions in the period under review that require disclosure in the financial statements.

19. Capital Commitments

There were no capital commitments provided for in the financial statements for the year ended 31 March 2021 (2020 Nil).