

Company registration number 04858513 (England and Wales)

Charity registration number 1101223 (England and Wales)

PENRITH PARISH CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

PENRITH PARISH CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M M Allison	
	Mrs S Barton	
	Mr P Donald	
	Mr S J Harper	
	Mr L Hope	
	Reverend D G Sargent	
	Mrs S Thomson	
	Mrs J Peall	
	Mr C Harper	
	Mr J Langcake	
Secretary	Mr P Donald	
Country of incorporation	United Kingdom (England and Wales)	04858513
Charity registration	England and Wales	1101223
Registered office	Penrith Parish Centre Saint Andrews Place Penrith Cumbria CA11 7XX	
Independent examiner	Ian Thompson BA(Hons), FCA Saint & Co 4 Mason Court Gillan Way Penrith Cumbria CA11 9GR	

PENRITH PARISH CENTRE LIMITED

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PENRITH PARISH CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Company are to promote any charitable purpose for the benefit of the inhabitants within Penrith and surrounding district, with the provision of facilities in the interests of social welfare for recreation, leisure-time occupation and with the object of improving the conditions of life for the said inhabitants. Activities carried out over the year include, Swing Dancing, Scottish Dancing, Yoga, Karate, Tai Chi, Adult learning classes, Art Club classes and annual art exhibition. The Centre is also a designated polling station.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Charity has continued to act according to its aims and objectives and the Centre has continued to be used for a wide variety of community activities by both local people and visitors to Penrith alike.

2025 has been a very quiet year for the Centres Trustees.

4Eden continues to operate their café which opens 5 week days but opens on a Saturday during the summer months.

4Eden still employs two members of staff at the centre an Admin Assistant and a caretaker, which they recharge the centre for the part time hours that they work at the Centre.

The new on-line booking system is operating satisfactorily with very few hiccups.

A CCTV system was installed to monitor the coming and goings of the Centre which will be valuable if any unsocial behaviour occurs.

The income from bookings has declined over the year whilst the cost of the utilities keeps on increasing. The Directors are investigating methods of advertising the rooms in the Centre to the general public.

The WIFI system covering every room in the Centre is operating satisfactorily.

The trustees continue to maintain the structure of the building to a very high standard. The walls of the upstairs main hall were painted following the water damage the previous year.

At the end of the year there were 11 trustees (5 women and 6 men) providing a wide spectrum of experience, the Vicar (Rev David Sergeant), one member of Andrews PCC, two church goers and seven laypersons.

Unfortunately, a Director, Mrs Robert Angus retired in the current year due to ill health.

The board of Directors are always looking to increase their numbers and spectrum of knowledge.

PENRITH PARISH CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Financial review

The charity remains grateful for the help and support given by government agencies, charitable trusts and other sources. Results for the year are shown in the financial statements. The charity generated a total income of £33,925 in the year, and an overall expenditure of £43,134.

Grants and Donations Received

On behalf of Penrith Parish Centre, I gratefully acknowledge the following grants and donations received this year;

	2025
	£
Gift Aid Donations	375
Cash Donations	811

The emphasis is on a continual process of careful financial management and to invest the reserves to optimise income wherever possible.

The current level of unrestricted reserves, £25,956, comprises of three components, cash flow, contingency and closure. The cash flow component will ensure the centre operates for the next twelve months, allowing time for room hire to recover and the research into future means of generating unrestricted reserves will also continue. The contingency component will manage any large unexpected payments over the next twelve months. The Reserve Fund will be monitored and reported on monthly and reviewed for use next year.

Going Concern

After analysis of the Charity's operations and finances the Trustees have a viable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Major risks

As part of the Charity's business and development plan, an assessment was undertaken as to the risks the Charity is exposed to. The Charity has taken a proactive stance to reduce its overall reliance on one or two large hirers and to develop a portfolio of funders to further reduce the impact any one funding stream may incur. A major part of the Charity's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Structure, governance and management

Our Company is governed by our Memorandum & Articles which were adopted on 1 August 2003.

PENRITH PARISH CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs M M Allison

Mrs R A Angus

(Resigned 1 April 2026)

Mrs S Barton

Mr P Donald

Mr S J Harper

Mr L Hope

Reverend D G Sargent

Mrs S Thomson

Mrs J Peall

Mr C Harper

Mr J Langcake

Recruitment and appointment of trustees

The Management committee will be appointed at the Annual General Meeting, by proposal, seconded and a vote. All those in the area of benefit and users of the Community Centre are welcome to attend.

Organisational structure

The organisation consists of 10 members of a voluntary Executive/Management Committee, 2 paid staff positions and a number of volunteers.

Induction and training of trustees


New trustees are supplied with a copy of the Charity Trustees Handbook; additionally, they meet with the Chair of the Management Committee and senior staff who will cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- The current financial position as set out in the latest published accounts.
- Future plans and objectives.
- Trustees are annually reminded of Charity Commission guidance of Trustee's duties and responsibilities and are aware of the public benefit guidance when making a decision to which the guidance is relevant.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

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Mr L Hope

Trustee

Date: 12 MAY 2026

PENRITH PARISH CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PENRITH PARISH CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Penrith Parish Centre Limited (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian Thompson BA(Hons), FCA

Saint & Co
4 Mason Court
Gillan Way
Penrith
Cumbria

CA11 9GR
Date: 15/5/26

PENRITH PARISH CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
Income from:			
Donations and legacies	3	1,186	2,395
Charitable activities	4	32,274	35,821
Investments	5	465	606
		<u> </u>	<u> </u>
Total income		33,925	38,822
 Expenditure on:			
Charitable activities	6	43,134	37,479
		<u> </u>	<u> </u>
Total expenditure		43,134	37,479
		<u> </u>	<u> </u>
Net income/(expenditure) and movement in funds		(9,209)	1,343
 Reconciliation of funds:			
Fund balances at 1 January 2025		35,165	33,822
		<u> </u>	<u> </u>
Fund balances at 31 December 2025		25,956	35,165
		<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PENRITH PARISH CENTRE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		4,015		5,019
Current assets					
Debtors	13	1,138		3,354	
Cash at bank and in hand		21,653		27,642	
		<u>22,791</u>		<u>30,996</u>	
Creditors: amounts falling due within one year	14	<u>(850)</u>		<u>(850)</u>	
Net current assets			21,941		30,146
Total assets less current liabilities			<u>25,956</u>		<u>35,165</u>
The funds of the charity					
Unrestricted funds	15		25,956		35,165
			<u>25,956</u>		<u>35,165</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 12 May 2026



 Mr L Hope
 Trustee

PENRITH PARISH CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

Penrith Parish Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Penrith Parish Centre, Saint Andrews Place, Penrith, Cumbria, CA11 7XX.

The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	20% Reducing Balance
Plant and equipment	20% Reducing Balance
Fixtures and fittings	20% Reducing Balance
Computers	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,186	2,395
Donations and gifts		
Gift Aid	375	1,405
Cash Donations	811	990
	1,186	2,395

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Room lettings		
Charitable rental income	32,274	35,821

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	465	606

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

6 Expenditure on charitable activities

	Room lettings 2025 £	Room lettings 2024 £
Direct costs		
Depreciation and impairment	1,004	1,255
Premises costs	40,962	35,026
	<u>41,966</u>	<u>36,281</u>
Share of support and governance costs (see note 7)		
Governance	1,168	1,198
	<u>43,134</u>	<u>37,479</u>
Analysis by fund		
Unrestricted funds	<u>43,134</u>	<u>37,479</u>

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>1,168</u>	<u>1,198</u>
Analysed between:		
Room lettings	<u>1,168</u>	<u>1,198</u>
Governance costs comprise:	2025 £	2024 £
Independent examination fees	1,038	1,062
Bank charges	130	136
	<u>1,168</u>	<u>1,198</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,038	1,062
Depreciation of owned tangible fixed assets	<u>1,004</u>	<u>1,255</u>

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 January 2025	69,798	6,557	994	837	78,186
At 31 December 2025	69,798	6,557	994	837	78,186
Depreciation and impairment					
At 1 January 2025	67,076	4,719	733	639	73,167
Depreciation charged in the year	544	368	52	40	1,004
At 31 December 2025	67,620	5,087	785	679	74,171
Carrying amount					
At 31 December 2025	2,178	1,470	209	158	4,015
At 31 December 2024	2,722	1,838	261	198	5,019

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,138	3,354

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	850	850
	<u>850</u>	<u>850</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	35,165	33,925	(43,134)	25,956
	<u>35,165</u>	<u>33,925</u>	<u>(43,134)</u>	<u>25,956</u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	33,822	38,822	(37,479)	35,165
	<u>33,822</u>	<u>38,822</u>	<u>(37,479)</u>	<u>35,165</u>

16 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	1,000	1,000
Between two and five years	3,000	4,000
	<u>4,000</u>	<u>5,000</u>

17 Related party transactions

The charity has paid £500 rent in the year to St Andrew's Room Trust of whom Rev. David Sargent is also a trustee.

There were no other disclosable related party transactions during the year (2024 - none).