

Charities Commission

Charity registration number 1101223

Company registration number 04858513 (England and Wales)

PENRITH PARISH CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

PENRITH PARISH CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs M M Allison	
	Mrs R A Angus	
	Mrs S Barton	
	Mr P Donald	
	Mr J S Green	
	Mr S J Harper	
	Mr L Hope	
	Reverend D G Sargent	
	Mrs S Thomson	(Appointed 28 June 2023)
	Mrs J Peall	(Appointed 16 August 2023)
	Mr C Harper	(Appointed 16 August 2023)
	Mr J Langcake	(Appointed 16 August 2023)
Secretary	Mr P Donald	
Charity number	1101223	
Company number	04858513	
Registered office	Penrith Parish Centre Saint Andrews Place Penrith Cumbria CA11 7XX	
Independent examiner	Ian Thompson BA(Hons), FCA Saint & Co 4 Mason Court Gillan Way Penrith Cumbria CA11 9GR	

PENRITH PARISH CENTRE LIMITED

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PENRITH PARISH CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Company are to promote any charitable purpose for the benefit of the inhabitants within Penrith and surrounding district, with the provision of facilities in the interests of social welfare for recreation, leisure-time occupation and with the object of improving the conditions of life for the said inhabitants. Activities carried out over the year include, Swing Dancing, Scottish Dancing, Yoga, Karate, Tai Chi, Adult learning classes, Art Club classes and annual art exhibition. The Centre is also a designated polling station.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

PENRITH PARISH CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

The Charity has continued to act according to its aims and objectives and the Centre has continued to be used for a wide variety of community activities by both local people and visitors to Penrith alike. During the Pandemic many user groups, who had long standing involvement with the Centre, ceased to function but new users have come along.

2023 was a year of change for the Parish Centre with the resignation of our longstanding cleaner in January and the resignation of our Office Manager in May. It was felt that this was the time that these changes presented the opportunity to try new ways of operating. To reduce costs and cut down on administration time it was felt appropriate to move to on-line booking and to contract out the remaining work of the cleaner and administrator thus no longer having employees or responsibility for wages, pensions, National Insurance, payment of taxes etc.

At the AGM in June, long serving Trustees Peter Simpson and Rev. Lesley Ridley retired after some 17 years. Peter had been Company Secretary and Lesley the Centre Manager and Chair of the Trustees for many of these years. Those retirements left a big hole in the operation of the Centre.

Following the AGM new Trustees were appointed and Lenny Hope was appointed Chair of The Trustees and Paul Donald was appointed Company Secretary.

The local Charity 4Eden closed their Brougham Hall Café and opened up in the Parish Centre on May 1st. At first this was for 5 days per week but later, until the Autumn, opening also on a Saturday. Goods for sale are produced off site at their Sandgate Bakery and transported to the Centre.

It was agreed that 4Eden's administration serviced could work with the Centre Company to provide the cleaner/caretaker cover needed and one day a week admin cover (Wednesday) at cost price. The latter proved somewhat problematic and a new arrangement was agreed to allow 4Eden free use of the office in exchange for 2 members of their staff dealing with the phone and callers on the other weekdays.

A new on-line booking system that allows hirers to see what rooms are available has been installed that allows hirers to book the rooms without visiting or phoning the office. This system also issues bills to the hirers.

The Trustees continue to maintain the building to a high standard. A vandalised double glazed glass unit at the front of the building has been replaced.

A wall in the upstairs Tarn Room has been damaged by the ingress of water from a blocked rainwater gutter or hopper. These have been cleaned and a quotation has been received from Neil Coates a building Contractor that the Centre has used in the past and knows the access issues and requirements. An Insurance claim has been submitted and approved and the work will be completed in 2024.

At the end of the year there were 12 Trustees (5 women and 7 men) providing a wide spectrum of experience, the Vicar (Rev David Sergeant), one member of St Andrews PCC, two church goers and eight members of the community.

PENRITH PARISH CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The charity remains grateful for the help and support given by government agencies, charitable trusts and other sources. Results for the year are shown in the financial statements. The charity generated a total income of £30,404 in the year, and an overall expenditure of £23,331.

Grants and Donations Received

On behalf of Penrith Parish Centre, I gratefully acknowledge the following grants and donations received this year;

	2023
	£
Gift Aid Donations	730
Cash Donations	315
Donated Goods	100

Since the Pandemic the income from the hire of the rooms has gradually increased to the level before the pandemic. The emphasis is on a continual process of careful financial management and to invest the reserves to optimise income wherever possible.

The current level of unrestricted reserves, £33,822, comprises of three components, cash flow, contingency and closure. The cash flow component will ensure the centre operates for the next twelve months, allowing time for room hire to recover and the research into future means of generating unrestricted reserves will also continue. The contingency component will manage any large unexpected payments over the next twelve months. The Reserve Fund will be monitored and reported on monthly and reviewed for use next year.

Going Concern

After analysis of the Charity's operations and finances the Trustees have a viable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Major risks

As part of the Charity's business and development plan, an assessment was undertaken as to the risks the Charity is exposed to. The Charity has taken a proactive stance to reduce its overall reliance on one or two large hirers and to develop a portfolio of funders to further reduce the impact any one funding stream may incur. A major part of the Charity's partnership working is to keep the organisation abreast of any strategic, political or legal changes that could influence the charity. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Structure, governance and management

Our Company is governed by our Memorandum & Articles which were adopted on 1 August 2003.

PENRITH PARISH CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Simpson	(Resigned 23 October 2023)
Mrs M M Allison	
Mrs R A Angus	
Mrs S Barton	
Mr P Donald	
Mr J S Green	
Mr S J Harper	
Mr L Hope	
Reverend L Ridley	(Resigned 23 October 2023)
Reverend D G Sargent	
Mrs S Thomson	(Appointed 28 June 2023)
Mrs J Peall	(Appointed 16 August 2023)
Mr C Harper	(Appointed 16 August 2023)
Mr J Langcake	(Appointed 16 August 2023)

Recruitment and appointment of trustees

The Management committee will be appointed at the Annual General Meeting, by proposal, seconded and a vote. All those in the area of benefit and users of the Community Centre are welcome to attend.

Organisational structure

The organisation consists of 10 members of a voluntary Executive/Management Committee, 2 paid staff positions and a number of volunteers.

Induction and training of trustees


New trustees are supplied with a copy of the Charity Trustees Handbook; additionally, they meet with the Chair of the Management Committee and senior staff who will cover:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- The current financial position as set out in the latest published accounts.
- Future plans and objectives.
- Trustees are annually reminded of Charity Commission guidance of Trustee's duties and responsibilities and are aware of the public benefit guidance when making a decision to which the guidance is relevant.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.


.....
Mr L Hope
Trustee

Date: 16th July 2024

PENRITH PARISH CENTRE LIMITED
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PENRITH PARISH CENTRE LIMITED

I report to the trustees on my examination of the financial statements of Penrith Parish Centre Limited (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

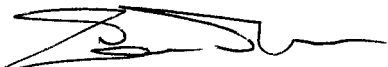
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian Thompson BA(Hons), FCA

Saint & Co
4 Mason Court
Gillan Way
Penrith
Cumbria
CA11 9GR

Dated: 18/7/24

PENRITH PARISH CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income from:							
Donations and legacies	3	1,386	-	1,386	-	9,761	9,761
Charitable activities	4	28,635	-	28,635	20,558	-	20,558
Other trading activities	5	-	-	-	850	-	850
Investments	6	383	-	383	74	36	110
Total income		30,404	-	30,404	21,482	9,797	31,279
Expenditure on:							
Charitable activities	7	15,019	8,312	23,331	28,143	57,141	85,284
Total expenditure		15,019	8,312	23,331	28,143	57,141	85,284
Net income/(expenditure) and movement in funds		15,385	(8,312)	7,073	(6,661)	(47,344)	(54,005)
Reconciliation of funds:							
Fund balances at 1 January 2023		18,437	8,312	26,749	25,098	55,656	80,754
Fund balances at 31 December 2023		33,822	-	33,822	18,437	8,312	26,749

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PENRITH PARISH CENTRE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		6,274		7,842
Current assets					
Debtors	14	923		971	
Cash at bank and in hand		27,425		18,957	
		28,348		19,928	
Creditors: amounts falling due within one year	15	(800)		(1,021)	
Net current assets			27,548		18,907
Total assets less current liabilities			33,822		26,749
Net assets excluding pension liability			33,822		26,749
			=====		=====
The funds of the charity					
Restricted income funds	17		-		8,312
Unrestricted funds			33,822		18,437
			33,822		26,749
			=====		=====

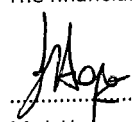
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16th July 2024



 Mr L Hope
 Trustee

Company registration number 04858513 (England and Wales)

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Penrith Parish Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Penrith Parish Centre, Saint Andrews Place, Penrith, Cumbria, CA11 7XX.

The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	20% Reducing Balance
Plant and equipment	20% Reducing Balance
Fixtures and fittings	20% Reducing Balance
Computers	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	1,386	-	1,386	-	3,469	3,469
Government grant income	-	-	-	-	6,292	6,292
	<u>1,386</u>	<u>-</u>	<u>1,386</u>	<u>-</u>	<u>9,761</u>	<u>9,761</u>
Donations and gifts						
Gift Aid	730	-	730	-	3,020	3,020
Cash Donations	315	-	315	-	449	449
Other	341	-	341	-	-	-
	<u>1,386</u>	<u>-</u>	<u>1,386</u>	<u>-</u>	<u>3,469</u>	<u>3,469</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Room lettings		
Charitable rental income	<u>28,635</u>	<u>20,558</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading activity income: other	<u>-</u>	<u>850</u>

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	383	-	383	74	36	110

7 Expenditure on charitable activities

	Room lettings 2023 £	Room lettings 2022 £
Direct costs		
Staff costs	7,132	17,309
Depreciation and impairment	1,568	1,960
Premises costs	13,718	65,134
	22,418	84,403
Share of support and governance costs (see note 8)		
Governance	913	881
	23,331	85,284
Analysis by fund		
Unrestricted funds	15,019	28,143
Restricted funds	8,312	57,141
	23,331	85,284

8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	913	881
Analysed between:		
Room lettings	913	881

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

		(Continued)	
8	Support costs allocated to activities	2023	2022
		£	£
	Governance costs comprise:		
	Independent examination fees	840	800
	Bank charges	73	81
		<u>913</u>	<u>881</u>
9	Net movement in funds	2023	2022
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	840	840
	Depreciation of owned tangible fixed assets	1,568	1,960
		<u></u>	<u></u>
10	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
11	Employees		
	The average monthly number of employees during the year was:		
		2023	2022
		Number	Number
		1	2
		<u></u>	<u></u>
	Employment costs	2023	2022
		£	£
	Wages and salaries	7,019	17,148
	Other pension costs	113	161
		<u>7,132</u>	<u>17,309</u>

There were no employees whose annual remuneration was more than £60,000.

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2023 £	2022 £
Aggregate compensation	7,132	11,727

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 January 2023	69,798	6,557	994	837	78,186
At 31 December 2023	69,798	6,557	994	837	78,186
Depreciation and impairment					
At 1 January 2023	65,545	3,685	587	527	70,344
Depreciation charged in the year	851	574	81	62	1,568
At 31 December 2023	66,396	4,259	668	589	71,912
Carrying amount					
At 31 December 2023	3,402	2,298	326	248	6,274
At 31 December 2022	4,253	2,872	407	310	7,842

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	923	971

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	221
Accruals and deferred income	800	800
	<u>800</u>	<u>1,021</u>

16 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	113	161
	<u>113</u>	<u>161</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources At 31 December expended	2023
	£	£	£	£
Restricted Fund	8,312	-	(8,312)	-
	<u>8,312</u>	<u>-</u>	<u>(8,312)</u>	<u>-</u>
Previous year:				
	At 1 January 2022	Incoming resources	Resources At 31 December expended	2022
	£	£	£	£
Restricted Fund	55,656	9,797	(57,141)	8,312
	<u>55,656</u>	<u>9,797</u>	<u>(57,141)</u>	<u>8,312</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources At 31 December expended	2023
	£	£	£	£
General funds	18,437	30,404	(15,019)	33,822
	<u>18,437</u>	<u>30,404</u>	<u>(15,019)</u>	<u>33,822</u>

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources At 31 December expended	2022
	£	£	£	£
General funds	25,098	21,482	(28,143)	18,437
	<u>25,098</u>	<u>21,482</u>	<u>(28,143)</u>	<u>18,437</u>

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	6,274	-	6,274
Current assets/(liabilities)	27,548	-	27,548
	<u>33,822</u>	<u>-</u>	<u>33,822</u>
	<u>33,822</u>	<u>-</u>	<u>33,822</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	757	7,085	7,842
Current assets/(liabilities)	17,680	1,227	18,907
	<u>18,437</u>	<u>8,312</u>	<u>26,749</u>
	<u>18,437</u>	<u>8,312</u>	<u>26,749</u>

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	1,000	1,000
Between two and five years	5,000	5,000
In over five years	-	1,000
	<u>6,000</u>	<u>7,000</u>
	<u>6,000</u>	<u>7,000</u>

PENRITH PARISH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Related party transactions

The charity has paid £500 rent in the year to St Andrew's Room Trust of whom Rev. David Sargent is also a trustee.

There were no other disclosable related party transactions during the year (2022 - none).