

THE CHILTERN CENTRE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2023

Charity Number 1101218

tc accounts • tax • legal • financial planning

The Courtyard,
Shoreham Road,
Upper Beeding,
Steyning,
West Sussex,
BN44 3TN

THE CHILTERN CENTRE LIMITED

YEAR ENDED 31 DECEMBER 2023

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THE CHILTERN CENTRE LIMITED
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	The Chiltern Centre Limited
Charity Registration Number	1101218
Company Registration Number	04843950 (England and Wales)
Registered Office	The Chiltern Centre Greys Road Henley-on-Thames Oxfordshire RG9 1QR

DIRECTORS AND TRUSTEES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year-end were as follows:

	Sangita Boyd (Safeguarding Trustee) Lisa Drage David Haddock Ivor Lloyd (Chair) Nicholas Steel (Fundraising Director) Stephen Unsworth Paul Venables (Finance Director) Janet Watson (resigned: 20 March 2023) Helen Mary Goss (resigned: 18 March 2024)
Secretary	David Haddock
Honorary President	Paul Barrett
Patrons	Lady McAlpine Mr Alex Haigh Mrs Gaie Scouller Mr Christopher Laing CBE DL
Centre Manager	Gareth Groves
Nominated Individual	Stephen Unsworth
Parental Advisor to the Board	Lisa Drage
Media Advisor to the Board	Richard Reed

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Independent Auditors

TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Bankers

The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

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The trustees are pleased to present their annual trustees' report together with the financial statements of the charitable company for the year ended 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charitable Status was granted to the Company on 16 December 2003. The charity is a private company limited by guarantee. Its governing documents are its Memorandum and Articles of Association.

Management Structure

The Board of Trustees directs the strategy of the charity and monitors all aspects of the charity's activities in its bi-monthly meetings. The charity is managed by a Management Committee which comprises of the Chair, Finance Director, Company Secretary, Nominated Individual, Fundraising Trustee, Centre Manager, Head of Fundraising, Finance Manager, Administration Manager and Deputy Manager, which meets monthly. The day to day running of the Centre and its services are managed by the Centre Manager, and the Senior Staff who in turn are supported by a team of suitably qualified employees.

Procedures for Appointing Trustees

In normal circumstances, in appointing new trustees, the Charity will make information available externally of a vacancy, to encourage applicants from a diverse group including local black and ethnic minority individuals and any disadvantaged groups within the Charity's area of activity. It may also approach individuals who may be able to make a particular contribution and invite them to be considered. The Charity applies equal opportunities policies to the appointment of trustees.

Induction and Training of Trustees

Prospective trustees will be given a 'Trustee Recruitment Pack' outlining their expected role and responsibility, as well as appropriate literature from the Charity Commission to help ensure that they are fully conversant with their role and duties. They will also be invited to attend a Board Meeting as an observer and to visit the Centre and become acquainted first hand with its work. All Trustees are required to undergo vetting by the DBS and to complete training in safeguarding. They are also directed to a number of helpful Charity Commission websites. The Board is encouraged to critique its performance at regular intervals.

Risk Management

The trustees are responsible for the management of risks faced by the Centre. To ensure efficient risk management they oversee processes which identify, assess and control risk.

The trustees perform their own review of the major risks to which the charity is exposed at their bi-monthly Trustees' Meetings at which the Centre Manager is present and take appropriate actions to mitigate those risks. In addition the Charity's Governance Committee provides an added safeguard by monitoring compliance and risk assessment.

Following CQC registration, trustees have visited the Centre and looked at any areas of concern to ensure compliance with CQC requirements.

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Public Benefit Statement

Section 4 of the Charities Act 2011 requires the charity trustees to comply with their duty to have due regard to public benefit guidance published by the Charity Commission in exercising their powers or duties. As Trustees we are mindful of this obligation and have referred to the guidance when reviewing our aims and objectives and in planning our future activities. We have considered how planned activities will contribute to the aims and objectives we have.

Ethos of the Centre

Throughout its existence the overarching aim of The Chiltern Centre has been to see the person not the disability and provide individualised person-centred care that enables young adults to live life to the full. We do this by:

- Developing and implementing appropriate support for young adults in consultation with the individual, their family and other relevant parties to meet their individual needs.
- Valuing young adults as individuals, promoting choice, positive self-image, independence, and individual identity.
- Encouraging full participation of young adults in the running of the Centre, sharing responsibilities and decisions.
- Providing individualised person-centred care by involving each individual in every aspect of their care with regular monitoring and review.
- Treating young adults and their views with dignity and respect.
- Working in partnership with associated agencies to provide a holistic approach to meeting the needs of young adults and to develop additional opportunities and promote life chances.
- Safeguarding the health and wellbeing of young adults, ensuring that they are protected from harm and kept safe.
- Offering a small-scale friendly environment that is flexible and which seeks to meet the needs of young adults.
- Providing a safe, secure, and stimulating environment where young adults can relax and have fun.
- Giving young adults the opportunity to continue to develop social and life skills and become an active part of the community.
- Encouraging young adults to respect individuals' diversity, needs, values and human rights.
- Ensure confidentiality and personal privacy are always maintained and respected.
- Promoting the service in the wider community and encouraging participation in, and support of, our work.
- Being a source of information and support for young adults, families and professionals.

Performance and Achievements

The Chiltern Centre continues to provide opportunities and new experiences to young adults with disabilities by providing tailored person-centred support through day support and short breaks.

Our robust referral and assessment process continues to enable us to develop a person-centred support plan that covers all areas of need. This includes a one-page profile that lists likes and beliefs and can be used as a quick reference for staff.

This continues to allow us to facilitate individual and group activities. In the past year we have continued to support people to be involved with work experience with Vana Farm, an organic farm based in Aylesbury. Through the farm the people we support have been able to learn valuable life skills, gain a work ethic, purpose, a sense of belonging and feelings of accomplishment.

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Performance and Achievements (continued)

We have worked in partnership with a local organisation, Inclusion Un-Limited Activities, to provide sensory activities which has resulted in the people we support producing amazing artwork. We have also continued to enable the people we support to access Exercise to Music and Boccia at Oxsrade, a local hydrotherapy pool, Music Therapy through Chiltern Music Therapy and Tag Rugby with The Wolves, part of Wallingford RFC, which has given the people we support opportunities to grow in confidence, develop social skills, get fit and make friends.

We continued to be an integral part of the Henley Regatta for the Disabled, and we were able to support the organiser in promoting the regatta to other local providers, which resulted in 4 teams of people with disabilities entering the Regatta, rather than just our team. This made the Regatta more inclusive than it has ever been and was well supported by the local community. The Chiltern Centre team won the event, which also gave the people we support much pride in all their efforts.

A first for the people we support, was to work in conjunction with the Kenton Theatre to put on an immersive production of Bahdoon. Through the support of a Music Therapist and Drama Therapist, the people we support rehearsed the production over a few months and in June proudly performed this to families and members of the public at the Kenton Theatre. For some of the people we support this was the first time that they had been involved in a performance or been on stage and provided them the opportunity to work together as a team in the production and increase their confidence in social settings and following the success of last year's Immersive Theatre show at the Kenton Theatre in Henley, our Buddies Social Group will be performing again at the Kenton in June,

Through donations and grants we were once again able to facilitate a weekend break at Butlins for our Buddies Social Group. We were also able to support three people with physical and sensory disabilities on a weekend break to The Calvert Trust in Exmoor, which offers a wide range of accessible activities for people with disabilities. During the weekend the people we support were able to experience new activities such as abseiling, zip wiring and archery and the weekend was full of smiles and laughter! We have further plans to visit Butlins and The Calvert Trust this year.

We successfully recruited a Deputy Manager in December 2023, which will provide invaluable support to the Registered Manager in driving the service forward and to implement positive changes to our service delivery. We have recruited into roles, people who share our values and who have had a positive impact on the people we support. We have and will continue to support staff through Level 3 Diplomas and have managed to source Workforce Development Funding to enable the Team to access courses designed by Skills for Care.

Funding

The financial stability of the centre remains highly dependent on the excellent service levels of care provided by the centre manager and his team, which lead to high levels of occupancy, especially of overnight stays which drive service revenue. This and the excellent and proactive work of the Fundraising team enable us to provide a high level of personalised care including new opportunities and experiences for the young adults we support.

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New Build Project

Today, after 20 successful years at our existing location, we are operating at full capacity on overnight stays, look after 27 young people and have a waiting list of over 20 young people and their families who want to use our services. This demonstrates the clear rationale and urgent need for our new build.

Paul Barrett our Honorary President and Paul Venables have taken on the day-to-day management of the project and lead the negotiations with key stakeholders. Our buildings committee which meets monthly includes seasoned professionals in property development, planning and architecture that provide expert advice on a pro bono basis and we are very grateful for their efforts.

In 2021 Henley Town Council approved the inclusion the Highlands Park development and the existing Chiltern Centre site in the revised Joint Henley and Harpsden Neighbourhood Plan. This was subject to a referendum and was approved by 80% of Henley and Harpsden residents who voted.

As part of the approved Henley & Harpsden plan, Crest Nicholson (owner and housing developer) of the Highlands Park Northern Field have publicly committed to donating an acre of land to the Chiltern Centre as part of that development. This will enable us to build a modern purpose built facility in the Henley area which will double our capacity and set us up for the next 20+ years.

The project involves 4 main stages.

1. Agreement with Crest Nicholson on the donation and timing of transfer of a serviced plot of land of 1 acre at Highlands Park.
2. The design, planning, contracting and build of our new facility.
3. The sale of our existing premises to generate funds for the new build and
4. A successful fund raising project to raise in the region of c£3.5m for the new build of which we expect the charity and the sale of our existing facility to provide c£1.5m.

This is a complex project, critical parts of which are not within our control, especially the timing of Crest applying for and securing planning permission for the development and then starting construction which will determine when we get access to the site to build our new facility. Our aspiration is to have completed the project within the next 5 years.

Once the timing of Crests development becomes more certain, our current site will be marketed for sale for building development, and we will launch a major fundraising campaign to fund the new facility at Highland Park. We are well underway with the design of our proposed new build facility, which will require planning permission.

This is a once in a generation opportunity to secure the long term future of the Chiltern Centre and significantly expand the level of services we can provide for young adults with disabilities in our community. We will need the continued full support of the local community to make this project a reality.

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Fundraising

2023 proved to be another successful year for our fundraising endeavours, marking a significant milestone as we celebrated the 20th anniversary of the establishment of the charity. With the support of our consistently generous supporters and friends we were able to surpass our fundraising target once again.

Throughout the year, we organised a series of events that not only raised crucial funds but continue to build our community feel within Henley on Thames and the surrounding area. Our regular golf days took place at both Badgemore Park Golf Club and Henley Golf Club and we were as ever grateful to the organisers of the Big Sunday Lunch. The highlight of our events calendar however has to be the Platinum Ball organised to celebrate and raise funds to mark the 20th year of the charity starting. A wonderful evening was enjoyed by all and over £17,000 was raised.

The Chiltern Centre benefits from the consistent support of many Charitable Trusts and Foundations which helps with the planning of the essential care we can provide. SODC continue to support our Community Fundraiser role and we would like to thank Ruth Siddorn whose swansong was the successful Platinum Ball.

The only disappointment in an otherwise triumphant year was the postponement of the challenge trek to Mount Toubkal following a devastating earthquake. Once we were reassured of the safety of trek staff, and impact on the local people, efforts turned to rearranging the trip which will now depart at the end of May 2024.

In a financial environment that continued to be characterised by the cost-of-living crisis the Chiltern Centre is so fortunate and grateful for the support of our local community who have been at the heart of our ability to provide essential care over the past 20 years.

We are thankful to the many local businesses, community groups, and schools who have been instrumental in our successful journey, demonstrating unwavering commitment and support in various capacities. We extend our sincerest appreciation to our countless supporters, who have contributed to our cause during 2023.

The Trustees wish to convey their appreciation for the dedication and creativity of our part-time fundraising team: Jane Ainslie, Izzy Ansell, Ruth Siddorn, and Emma Lerche-Thomsen. We said farewell to Ruth in September 2023 as she pursues a career in another sector; we express our gratitude for her invaluable contributions and wish her every success in her new career. We are pleased that Cheryl Purver has since joined our team as Community fundraiser.

Patrons

We are deeply grateful to our wonderful patrons Lady Judy McAlpine, Alex Haigh, Gaie Scouller and Christopher Laing who have consistently supported the Chiltern Centre in many ways over many years.

Advisors

Lisa Drage continues as Parental Advisor to the Board.

Helen Goss was appointed in March 2022 as Trustee and pro bono legal advisor to the Centre. We are currently seeking a legally trained replacement.

Richard Reed continues as Media Advisor to the Board and to the Fundraising Committee.

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Financial Review

The background to the 2023 financial results and the comparisons with 2022 is that in 2022, we saw a continuation of our post Pandemic recovery and in the second half of the year we operated consistently at >95% overnight capacity utilisation. In 2023, the demand for our services increased further and until November we operated consistently at >98% overnight capacity utilisation and high levels of in day activities/occupancy. This along with a significant waiting list of >20 families/ young adults, continues to demonstrate the need for our new facility and the material increase in capacity that this will bring. As in 2022 and like most businesses, we faced a major challenge to increase and retain our high quality management and care staff, and to ensure we continued to provide a high quality service to our young adults, we increased care staff pay levels by 9% in April 2023, we also increased our use of Agency staff in the year and faced a series of inflationary cost pressures.

Total underlying income (excluding legacies and material one off items) increased by £279k or 29% to £1257k, comprising income from charitable activities (services provided) of £980k (up £205k) with the Centre operating at record utilisation levels, income from fundraising including grants and donations at £246k (up £45k) and interest income of £30k (up £28k). In addition, we received one off income of £14k from a legacy which has been designated to our new build project fund.

Total costs increased by £181k or 21% to £1036k, comprising costs on charitable activities (services provided) of £924k (up £153k), with increased staff costs and agency cover due to high utilisation of our services, pay increases and other inflationary cost increases, and costs from fundraising at £112k (up £28k). Centre costs have again increased by a lower percentage than revenue in a large part by the decision in 2021 to retain our staff throughout the pandemic on full pay and subsequently ensuring that our care staff pay levels remain competitive in what is a tight recruitment market which has led to high levels of continuity of staff enabling us to consistently offer a full range of services to our clients, and of course we leveraged our fixed costs.

Thus overall, we generated an underlying surplus of £221k in 2023 which compares to a surplus of £123k in 2022. The results in both years are a credit to the efforts of our Centre manager and his team and the fundraising staff who.

- continue to work hard to maintain a high quality service to the Young Adults and their families who use our services, maintain staff continuity and morale and
- generate important levels of fundraising which is vital to the continued success, the viability of the centre and our aspirations for the new build project.

In addition, we received one off income of £14k which led to a total net income of £235k.

The results also clearly demonstrate the continued vital importance of our fundraising efforts as the net funds raised in 2023 of £134k comprise the majority of the £221k underlying surplus.

Further to the earlier note on the proposed building project, we have formally designated a further £300k of our unrestricted reserves (including the £14k of legacy income received in 2023) towards the cost of the new build, which brings the total funds designated to the new build project to £1.1m.

Moving onto the Balance Sheet, the Centre finance manager has continued to keep a tight control on cash collection and debtors. The increase in trade debtors of £21k to £185k is primarily due to the higher level of services provided in Q42023 vs the same period in 2022, and we exited the year with a cash balance of £1272k up £580k on the previous year including the receipt of £364k of cash from 2022 and 2023 legacies and £30k of investment income. During the year, we incurred capital expenditure of £16k mainly IT equipment including a Flex Table interactively used by our young adults.

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Reserves Policy

The trustees have considered the need to hold reserves to balance risk and have set a policy which makes provision for free reserves equivalent to three months running costs for the charity. Three months running costs are currently deemed to be c£260k by the trustees. The general fund of £447k includes tangible fixed assets (not covered by the restrictive funds) of £153k, with the remaining £294k to cover the running costs of the charity as per the policy noted above. Additionally, we have unrestricted reserves of £1.1m which is designated towards the new build project fund.

Future Plans

As we continue to further improve and develop the high quality bespoke services provided by the centre and plan for the potential new building project which would transform the capacity and services we can provide for our Young Adults, their families and our prospective clients, our current priorities are as follows:

1. To continue to provide a high quality personalised service for as many Young Adults and their families as capacity constraints in our existing facility enable.
2. To continue to ensure the financial viability of the Centre for the long term.
3. To continue to support the Henley and Harpsden Neighbourhood Plan, and specifically a) planning permission to be granted to the Highlands Farm development and the proposed new Chiltern Centre building included within it and b) the sale or redevelopment of the existing Chiltern Centre facility as a site for housing development which will help generate material funds to support the new build project.
4. To continue to develop fundraising plans to support the new build project should planning permission be given to the Highlands Farm development and the proposed new Chiltern Centre building.

Thanks

The Trustees would like to thank the many national organisations who support us, as well as many organisations and individuals in the local community who do so. Thanks are also due to our Members and the growing ranks of Friends as well as the Henley Standard and Henley Herald for their ongoing coverage and support; to South Oxfordshire District Council for their grants; to the parents and carers of the children and young persons who use our services. We are very grateful to our Patrons, our dedicated staff, and to our Fundraising Team for their unstinting efforts on behalf of the Chiltern Centre.

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RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of the Chiltern Centre Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

TC Group are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Registered office:
Greys Road
Henley on Thames
Oxfordshire
RG9 1QR

Signed by order of the trustees



.....
David Haddock
Charity Secretary and Trustee

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
CHILTERN CENTRE LIMITED (continued)**

OPINION

We have audited the financial statements of The Chiltern Centre Limited (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes numbered 1 to 20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Trustees' Annual Report. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
CHILTERN CENTRE LIMITED (continued)**

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of our audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
CHILTERN CENTRE LIMITED (continued)**

EXTENT TO WHICH THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

The objectives of our audit, in respect of fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection regulation (GDPR); fraud, bribery and corruption; Care Quality Commission (CQC), and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charitable company's operations, the control environment and financial performance;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

THE CHILTERN CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2023

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Cummins FCCA (Senior Statutory Auditor)

For and on behalf of TC Group

Statutory Auditor
Office: Steyning, West Sussex

Date: 12 July 2024

The notes on pages 18 to 28 form part of these financial statements.

THE CHILTERN CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS						
FROM:						
Donations and legacies	2	104,441	14,216	86,546	205,203	556,649
Charitable activities	3	980,122	-	-	980,122	775,246
Other trading activities	4	54,994	-	-	54,994	19,592
Investments	5	30,074	-	-	30,074	2,446
Other Receipts	6	385	-	-	385	63,290
TOTAL		1,170,016	14,216	86,546	1,270,778	1,417,223
EXPENDITURE ON:						
Raising funds	7	112,164	-	-	112,164	83,801
Charitable activities	8	791,818	-	131,718	923,536	770,877
TOTAL		903,982	-	131,718	1,035,700	854,678
NET INCOME/(EXPENDITURE)		266,034	14,216	(45,172)	235,078	562,545
Transfers between funds	16	(285,784)	285,784	-	-	-
NET MOVEMENT IN FUNDS		(19,750)	300,000	(45,172)	235,078	562,545
RECONCILIATION OF FUNDS 16-17						
Total funds brought forward		466,942	800,000	263,406	1,530,348	967,803
TOTAL FUNDS CARRIED FORWARD		447,192	1,100,000	218,234	1,765,426	1,530,348

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 18 to 28 form part of these financial statements.

THE CHILTERN CENTRE LIMITED

BALANCE SHEET

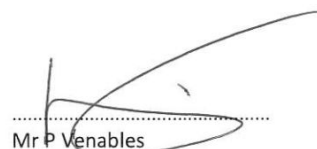
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	319,156	349,527
CURRENT ASSETS			
Debtors	14	234,914	538,951
Cash at bank		1,272,238	692,002
		<u>1,507,152</u>	<u>1,230,953</u>
CREDITORS: Amounts falling due within one year	15	<u>(60,882)</u>	<u>(50,132)</u>
NET CURRENT ASSETS		<u>1,446,270</u>	<u>1,180,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,765,426</u>	<u>1,530,348</u>
NET ASSETS		<u><u>1,765,426</u></u>	<u><u>1,530,348</u></u>
FUNDS			
Unrestricted funds			
General	16	447,192	466,942
Designated	16	1,100,000	800,000
		<u>1,547,192</u>	<u>1,266,942</u>
Restricted funds	16	218,234	263,406
TOTAL FUNDS		<u><u>1,765,426</u></u>	<u><u>1,530,348</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

3rd June 2024

The financial statements were approved by the members of the committee on the..... and are signed on their behalf by:



 Mr P Venables

Finance Director

Company Registration Number: 04843950

The notes on pages 18 to 28 form part of these financial statements.

THE CHILTERN CENTRE LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	18	566,468	238,823
Investing activities			
Purchase of tangible fixed assets	13	(16,306)	(7,674)
Investment income		30,074	2,446
Net cash (used in) investing activities		<u>13,768</u>	<u>(5,228)</u>
Net Increase / (decrease) in cash and cash equivalents		580,236	233,595
Cash and cash equivalents at the beginning of the year		692,002	458,407
Cash and cash equivalents at the end of the year		<u><u>1,272,238</u></u>	<u><u>692,002</u></u>

The notes on pages 18 to 28 form part of these financial statements.

THE CHILTERN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

a. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (issued in October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The Chiltern Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

Having considered future budgets and cash flows, the trustees confirm that they have no material uncertainties about the entity's ability to continue as a going concern for the foreseeable future.

b. Fund accounting

- General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

- Designated funds are unrestricted funds which have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c. Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Income from donations and legacies received by way of donations, grants and fundraising events is included in full in the Statement of Financial Activities. Income received for services provided is recognised on a receivable basis. Grants are included in incoming resources when the charity is entitled to the income, it is probable the income will be recovered and when the income can be measured reliably.

- Gift aid reclaimable on donations to the charity is included upon submission of the gift aid claim.

- Donated services and facilities are included at the value to the charity where this can be quantified.

- Investment income is included when receivable.

- Income resources from charitable activities are accounted for when earned.

THE CHILTERN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES *(continued)*

d. Expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Expenditure on raising funds comprise the cost associated with attracting donations and legacy income.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Also included within charitable expenditure are governance costs which include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and salary costs associated with the audit and statutory registration requirements. Salary costs are allocated by taking a percentage of the managerial and administration support salaries.

- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

e. Tangible fixed assets and depreciation

Fixed assets are recorded at cost less accumulated depreciation. The costs of minor additions are not capitalised.

Depreciation is provided on office, play and general equipment at a rate to write off the value fully over three years on a straight line basis.

Depreciation is provided on vehicles at a rate to write off the value fully over four years on a straight line basis.

Depreciation is provided on the freehold building to write off the value over 15 years. Land is not depreciated.

The carrying values of tangible fixed assets are reviewed for impairment periodically if events or changes in circumstances indicate the carrying values may not be recoverable.

f. Pension scheme

The Charity operates a defined contribution pension scheme into which the employees may contribute. The Company also contributes into this scheme.

h. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK tax purposes.

i. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

THE CHILTERN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (*continued*)

j. Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

k. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

THE CHILTERN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants	37,577	-	84,606	122,183	101,671
Donations	66,864	-	1,940	68,804	79,027
Legacies	-	14,216	-	14,216	375,951
	<u>104,441</u>	<u>14,216</u>	<u>86,546</u>	<u>205,203</u>	<u>556,649</u>

Income from donations and legacies was £205,203 (2022: £556,649) of which £104,441 (2022: £139,778) was attributable to unrestricted funds, £14,216 (2022: £350,000) was attributable from a legacy to a designated fund, and £86,546 (2022: £66,871) was attributable to restricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from services provided	<u>980,122</u>	<u>-</u>	<u>980,122</u>	<u>775,246</u>

Income from charitable activities was £980,122 (2022: £775,246), all of which was attributable to unrestricted funds in both the current and comparative year.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fundraising events	<u>54,994</u>	<u>-</u>	<u>54,994</u>	<u>19,592</u>

Income from other trading activities was £54,994 (2022: £19,592), all of which was attributable to unrestricted funds in both the current and comparative year.

5. INVESTMENT INCOME

	Unrestricted funds Total Funds 2023 £	Unrestricted funds Total Funds 2022 £
Bank interest receivable	<u>30,074</u>	<u>2,446</u>

THE CHILTERN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

6. OTHER INCOME

	Unrestricted funds	Unrestricted funds
	Total Funds	Total Funds
	2023	2022
	£	£
Other receipts	<u>385</u>	<u>63,290</u>

In 2022, £63,290 was received in a business interruption insurance claim.

7. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	2023	2022
			£	£
Fundraising costs				
Staff costs (note 12)	78,787	-	78,787	73,425
Other costs	33,377	-	33,377	10,376
	<u>112,164</u>	<u>-</u>	<u>112,164</u>	<u>83,801</u>

Expenditure on raising funds was £112,164 (2022: £83,801), all of which was attributable to unrestricted funds in both the current and comparative year.

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	2023	2022
			£	£
Care and welfare				
Staff costs (note 12)	432,660	58,163	490,823	403,807
Catering	13,031	-	13,031	15,722
Play equipment	1,324	-	1,324	1,213
Outings	12,972	35,521	48,493	31,079
Management and administration costs (note 9)	279,009	38,034	317,043	277,748
Governance costs (note 10)	52,822	-	52,822	41,308
	<u>791,818</u>	<u>131,718</u>	<u>923,536</u>	<u>770,877</u>

Expenditure on charitable activities was £923,536 (2022: £770,877) of which £791,818 (2022: £672,843) was attributable to unrestricted funds and £131,718 (2022: £98,034) was attributable to restricted funds.

THE CHILTERN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

9. MANAGEMENT AND ADMINISTRATION COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Staff costs (note 12)	123,412	-	123,412	112,299
Property costs	11,624	-	11,624	9,218
Servicing & maintenance costs	29,548	8,581	38,129	29,792
General administrative expenses	90,558	-	90,558	61,778
Professional & registration fees	6,642	-	6,642	17,294
Depreciation	17,225	29,453	46,678	47,367
	<u>279,009</u>	<u>38,034</u>	<u>317,043</u>	<u>277,748</u>

10. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Staff costs (note 12)	41,137	-	41,137	33,379
Auditor's remuneration	10,288	-	10,288	7,800
Bank charges	1,397	-	1,397	129
	<u>52,822</u>	<u>-</u>	<u>52,822</u>	<u>41,308</u>

11. NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Depreciation	46,678	47,367
Auditors' remuneration: - audit of the financial statements	<u>10,288</u>	<u>7,800</u>

THE CHILTERN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

12. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023	2022
	£	£
Contracted employees:		
Wages and salaries	522,097	442,883
Employers national insurance	37,351	32,466
Pension	27,450	23,211
	<u>586,898</u>	<u>498,560</u>
Other staff related costs:		
Recruitment	22,710	19,900
Training	17,982	9,441
Clinical nurse	424	5,156
Personnel system	7,781	6,988
Agency staff	98,364	89,853
	<u>147,261</u>	<u>131,338</u>
Total staff costs	<u>734,159</u>	<u>629,898</u>

Particulars of employees:

The average number of employees during the year was as follows:

	2023	2022
	No.	No.
Care staff	16	14
Management	1	1
Administration	3	3
Fundraising	3	3
	<u>23</u>	<u>21</u>

No employee received remuneration of more than £60,000 during the year (2022: nil).

No trustee received any remuneration or expense reimbursements during the year (2022: nil).

Key management personnel consist of the Centre Manager, Service Manager and Finance Manager. The remuneration of key management personnel (including Employer's National Insurance Contributions and Employer's Pension Contributions) was £146,952 (2022: £136,476).

THE CHILTERN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

13. TANGIBLE FIXED ASSETS

	Freehold land & building £	Office equipment £	Play & other equipment £	Vehicle £	Total £
COST					
At 1 January 2023	688,156	45,765	19,640	53,818	807,379
Additions	-	16,306	-	-	16,306
Disposals	-	-	-	-	-
At 31 December 2023	688,156	62,071	19,640	53,818	823,685
DEPRECIATION					
At 1 January 2023	378,343	37,729	19,640	22,140	457,852
Charge for the year	29,454	6,459	-	10,764	46,677
Disposal	-	-	-	-	-
At 31 December 2023	407,797	44,188	19,640	32,904	504,529
NET BOOK VALUE					
At 31 December 2023	280,359	17,883	-	20,914	319,156
At 31 December 2022	309,813	8,036	-	31,678	349,527

14. DEBTORS

	2023 £	2022 £
Trade debtors	184,910	163,952
Gift Aid claims	4,014	3,515
Prepayments and accrued income	44,443	371,484
Other debtors	1,547	-
	234,914	538,951

15. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	18,454	28,882
Taxation and social security	17,144	14,679
Accruals and deferred income	25,284	6,571
	60,882	50,132

Deferred income of £17,084 (2022: £nil) represents the unrecognised donations received for specific fundraising to be undertaken in forthcoming periods.

THE CHILTERN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

16. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 Jan 2023	Income	Expenditure	Transfers	Balance at 31 Dec 2023
	£	£	£	£	£
General Funds	466,942	1,170,016	(903,982)	(285,784)	447,192
Designated Funds	800,000	14,216	-	285,784	1,100,000
	<u>1,266,942</u>	<u>1,184,232</u>	<u>(903,982)</u>	<u>-</u>	<u>1,547,192</u>

The general fund includes tangible fixed assets (not covered by Restricted Funds) of £152,970 (2022: £153,888). The free reserves (unrestricted funds excluding tangible fixed assets) are £1,394,222 (2022: £1,113,054). Included within free reserves is £1,100,000 designated towards the build project fund (2022: £800,000).

Designated funds comprise the following:

Build project fund

This represents funds relating to the new build project. During the year, £285,784 was transferred out of unrestricted general funds to designated funds (2022: £150,000). In 2023 we were granted a legacy of £14,216 (2022: £350,000).

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – previous year

	Balance at 1 Jan 2022	Income	Expenditure	Transfers	Balance at 31 Dec 2022
	£	£	£	£	£
General Funds	373,234	1,000,352	(756,644)	(150,000)	466,942
Designated Funds	300,000	350,000	-	150,000	800,000
	<u>673,234</u>	<u>1,350,352</u>	<u>(756,644)</u>	<u>-</u>	<u>1,266,942</u>

ANALYSIS OF MOVEMENT IN RESTRICTED FUNDS

	Balance at 1 Jan 2023	Income	Expenditure	Transfers	Balance at 31 Dec 2023
	£	£	£	£	£
Specific service provision fund	62,307	52,468	(70,439)	-	44,336
Equipment fund	5,460	34,078	(31,826)	-	7,712
Building fund	195,639	-	(29,453)	-	166,186
	<u>263,406</u>	<u>86,546</u>	<u>(131,718)</u>	<u>-</u>	<u>218,234</u>

THE CHILTERN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

16. ANALYSIS OF CHARITABLE FUNDS (continued)

Specific Service Provision Fund

This represents grants and donations made to the company in respect of the provision of specific services. These are released to revenue in accordance with the supply of those services.

Equipment Fund

Certain donations were made with the proviso that they should be used for the purchase of specific equipment.

Building Fund

This represents the donations and mortgage which secured the purchase of the company's premises in February 2006 together with funds for ongoing building costs, plus the net book value of the extension to the premises in 2012.

ANALYSIS OF MOVEMENT IN RESTRICTED FUNDS –previous year

	Balance at 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Dec 2022 £
Specific service provision fund	64,117	52,436	(54,246)	-	62,307
Equipment fund	5,360	14,435	(14,335)	-	5,460
Building fund	225,092	-	(29,453)	-	195,639
	<u>294,569</u>	<u>66,871</u>	<u>(98,034)</u>	<u>-</u>	<u>263,406</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS – YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	152,970	-	166,186	319,156
Cash at bank and in hand	120,190	1,100,000	52,048	1,272,238
Current assets	234,914	-	-	234,914
Current liabilities	(60,882)	-	-	(60,882)
Total Funds	<u>447,192</u>	<u>1,100,000</u>	<u>218,234</u>	<u>1,765,426</u>

THE CHILTERN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

ANALYSIS OF NET ASSETS BETWEEN FUNDS – YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	153,888	-	195,639	349,527
Cash at bank and in hand	174,235	450,000	67,767	692,002
Current assets	188,951	350,000	-	538,951
Current liabilities	(50,132)	-	-	(50,132)
Total Funds	<u>466,942</u>	<u>800,000</u>	<u>263,406</u>	<u>1,530,348</u>

18. RECONCILIATION OF CASH GENERATED FROM OPERATIONS

	2023 £	2022 £
Surplus for the year	235,078	562,545
Adjustments for:		
Investment income	(30,074)	(2,446)
Depreciation of tangible fixed assets	46,677	47,367
Movements in working capital:		
(Increase)/decrease in debtors	304,037	(370,053)
Increase/(decrease) in creditors	(6,331)	6,910
Increase/(decrease) in deferred income	17,081	(5,500)
Cash generated from operations	<u>566,468</u>	<u>238,823</u>

19. RELATED PARTY TRANSACTIONS

During the year the charity received donations without attached conditions from 7 trustees totalling £4,735 (2022: £3,860).

Fundraising income was received through trustees' participation in fundraising events to an amount of £4,070 (2022: £160).

During the year payments were made to a company with a common directorship, for training services, to an amount of £16,150 (2022: £7,075). Transactions were conducted at arm's length.

20. COMPANY INFORMATION

The Chiltern Centre Limited is a charitable company limited by guarantee incorporated in England and Wales. In the event of winding up, each member may be required to contribute an amount, not exceeding £10, towards the settlement of the company's liabilities. The registered office is Greys Road, Henley-on-Thames, Oxfordshire, RG9 1QR.