



Enabling healthcare, bringing hope

Report and Accounts for the year ended 31st December 2024

In 2024 LAMB Health was able to meet 96% of LAMB's Poor Fund costs

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LAMB Health Chair's Statement, 2024

It gives me great pleasure to look back over the last year and to praise God for his rich blessing as we work to serve Him in our support of LAMB in north Bangladesh.

Most important is the faithful support of everyone that has walked through this year with us. Without the trustees and our donors, as well as our prayer supporters, nothing would have been possible, and somehow we have managed to raise the money to support 96% of the hospital Poor Fund. We must not forget to thank the three social workers, (Gita, Paulina and Beauty), who have the difficult job of hearing patients' stories and then recommending who should receive help. Grants in 2024 to LAMB have totalled £133,590 (£125,000 for the Poor Fund & £8,590 for Community Disability programme).



This year we saw completion of two projects for which we received grants in 2023; from the Kirby Laing Trust for the renewing and upgrading of underground electrical cable around the hospital compound, and from the Southall Trust for the moving and upgrading of the rubbish incinerator. In December we participated for the first time in the UK's BIG Give, and to our delight reached our target on the very first day, doubling donations given for Rupantor, the gardening and animal husbandry project, supporting adults with disabilities at LAMB. Earlier in the year we received a large bequest, which enables us to support some community projects and hospital developments, details of which are still being fleshed out.

In October we had our annual day with supporters in Reading, brought alive by the presence of two of LAMB's workers who were on furlough and were able to tell moving stories about individual lives touched by the hospital and the school.

We are very pleased to share that we have been joined this year by a new trustee by Dr Christopher Roy, a surgeon in Plymouth who grew up at LAMB and worked there for many years before marrying Holly, also a consultant in Plymouth. They have 3 lovely children, and we look forward to working with Christopher as one of our team.

As 2025 unfolds we very much hope to continue our work – 2026 sees the 50th anniversary of the LAMB project. We have so much to thank God for!

Rosemary Croft, Chair of Trustees

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Objectives, Achievements and Public Benefit

Objectives LAMB Health supports the work of LAMB Project which is based in Parbatipur in North-West Bangladesh and offers health care to around 2 million people. LAMB works toward physical, social, emotional, and spiritual wellbeing. The objects of the LAMB Health Charity are:

- (1) the relief of poverty, sickness and disability;
- (2) the advancement of education;
- (3) the preservation and protection of good health;

2024 Achievements

The **Poor Fund** enables LAMB to subsidise the treatment and care of the poorest patients following assessment of need by the hospital social work team.

Thanks to our generous supporters and a good exchange rate, we were able to send **£115,000 to LAMB for the Poor Fund**.

This was **96 % of the Poor Fund budget (2023: 86%)**. A grant of £10,000 was also made towards LAMB's management costs.



As a result, LAMB was able to fund or part-fund the care for **2,932 inpatients (40% of total) at an average of £35 per patient, and 3,850 outpatients (7% of total) at an average of £3**. This provided better health outcomes for **6,782** people, primarily poor women and children. Extremely poor pregnant women received a 'pass card' enabling them to have free deliveries and all antenatal and postnatal care. **This has been amazing for the 140 inpatients and 829 outpatients** who received cards in 2024.

Public Benefit In continuing to support LAMB, the Trustees have regard to the Charity Commission's guidance on public benefit. Grants by the Charity enable LAMB to extend the benefits of health care and community development to the population of a poor rural area of Bangladesh. Benefits are available to all members of the community, and the treatment of those who cannot afford to pay the fees charged by LAMB is subsidised through the Poor Fund.

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We also celebrate the ways LAMB Health trustees have directly supported the work of LAMB. Chris Edwards spent 4 weeks at LAMB aiding the **Fistula Programme**. Over the year, 116 women had repair surgery which has solved their incontinence problems and allowed them to enjoy more normal lives again.

The Rehabilitation Project provides medical advice and support and assistive devices for disabled children and adults. This year 2,214 children and their families received help from the Rehabilitation Centre and 698 children and their families received help from the Rehabilitation Community Clinics. LAMB Health contributed £8,590 to this work in the year



We have continued to communicate with our supporters, sharing with them stories from LAMB of how the money which is given is used for the benefit of individuals. Over 300 people receive the quarterly newsletter, and approximately 80 the email updates and prayer information. Our updated website with great pictures continues to be a useful source of information.

We ran a successful supporters day in Reading in October, with some people also joining us online. We were privileged to have LAMB's medical director Dr. Antje Oosterkamp and the school's headteacher, Christian Vestergaard, with us to share about their work. We are blessed to have 5 churches which support us both through prayer and regular giving. We are keen to connect with local churches and work with them in their understanding of and involvement in inter-cultural mission.

Challenges for 2025

LAMB Health trustees do not take for granted the generosity of our supporters, and we are aware during in the current cost of living crisis supporters sometimes face difficult decisions over how they use their money. We pray that sufficient funds come in in 2025 for us to continue to be the main provider of Poor Fund income.

Wisdom will be needed in considering how the large legacy received in 2024 will be used.

Our appeal for the Rehab Community Clinics raised £8,590 to help keep the clinics running. 2,912 children and their families received support for disabled children and adults through medical advice, treatment and assistive devices. LAMB will continue their fund-raising efforts in 2025, and we will consider what level of support we are able to provide in 2025.

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Governance and Decision Making

LAMB Health is a Trust operating under a Deed updated in September 2022. Seven Trustees served during the year, and we met four times.

Trustees serving in 2024

Dr Rosemary Croft (Chair) Re-appointed January 2023
Mr John Ayrton Re-appointed February 2022
Dr Christine Edwards OBE Re-appointed March 2021
Dr Judith Hansford (Secretary) Re-appointed April 2023
Mr Mike Mitchell Re-appointed February 2024
Dr. Christopher Rinku Appointed April 2024
Mr Richard Todd (Treasurer) Re-appointed March 2021



Appointment of Trustees Trustees are appointed for a 4-year term by a resolution of the other Trustees and can be re-appointed. Appointment is based on their relevant experience and expertise. It is important that some Trustees have experience of life in Bangladesh, and all are in sympathy with the spiritual dimension of LAMB's work. Experience in healthcare, managing institutional grants or management of a Charity are valued, along with skills to maximise the potential of IT and social media.

Policy review The Charity's policies are reviewed and updated regularly.

Risk management The Trustees keep the risks faced by the Charity under review. A primary concern is the need to ensure that Trustees with the necessary expertise and commitment are available to carry on the work of the Charity effectively.

Recent political instability in Bangladesh has been a concern but is outside our control. We hope the interim government's plan to hold an election in 2025 will bring more stability to the country.

To guard the financial security of the Charity it's our policy not to incur liabilities not covered by funds already raised. The risk of financial fraud is kept to a minimum, with most income received directly to the bank accounts, and grants being paid through approved financial institutions. Significant expenditure from the Charity's funds is authorised by the Trustees collectively. All payments, including grants, must be signed by two authorised signatories.

Safeguarding We give regular attention to our Safeguarding Policy, which is reviewed annually. We have discussed with LAMB the standards that we expect to be followed and are aware LAMB has robust procedures in place. During the year LAMB's board completed a review of its Safeguarding Policy, which was then updated.

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How Lamb Health Works

Volunteers The charity relies on volunteers - all trustees are volunteers, and LAMB Health has no paid workers.

Assistance was provided by Trustees in LAMB's ongoing work in several ways. Rosemary Croft attended online meetings with LAMB staff, providing a bridge between the two charities. Other volunteers have provided support through involvement in the Fistula programme and work with the Rehabilitation Centre.

We recognise the importance of social media in publicising our work, and Christa Schout, our volunteer social media officer, helped us with our communications and designed our Christmas card. Our website [https \(www.lambhealth.org.uk\)](https://www.lambhealth.org.uk) has been kept up to date once more with the help of Adam Dickens from 'Taking Pictures, Changing Lives'.



Administration The Trustees carry out the administrative work of the Charity, including the roles of chair, treasurer and secretary. It is the practice of the Trustees to cover expenses or meet them out of unrestricted donations.

Finance

Statement of Recommended Practice (SORP) Due to the increased level of income in 2024 the annual report and accounts have been prepared in accordance with the Charities SORP. This seeks to help people understand what the charity is set up to do, the resources available to it, how these resources have been used and what has been achieved as a result of activities.

Financial Responsibilities The trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Trustees are also responsible for safeguarding the financial assets of the Charity, and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

During 2024 grants were made only to LAMB, a non-government organization registered in Bangladesh and subject to regulatory authorisation. Procedures are in place to ensure that grants to LAMB are spent in accordance with grant conditions.

Reserves Policy The principal activity of the Charity is to use restricted income to make grants, without undue delay. It is the policy of the Trustees not to maintain restricted reserves other than sums held to meet anticipated grant requirements and a modest reserve against an unexpected decline in income. The significant legacy is held as a designated fund which will be used over the next few years.

An Unrestricted Reserve is maintained to cover at least one year's administrative costs. Unrestricted funds at 31 December 2024 total £20,009, which fulfils this policy.

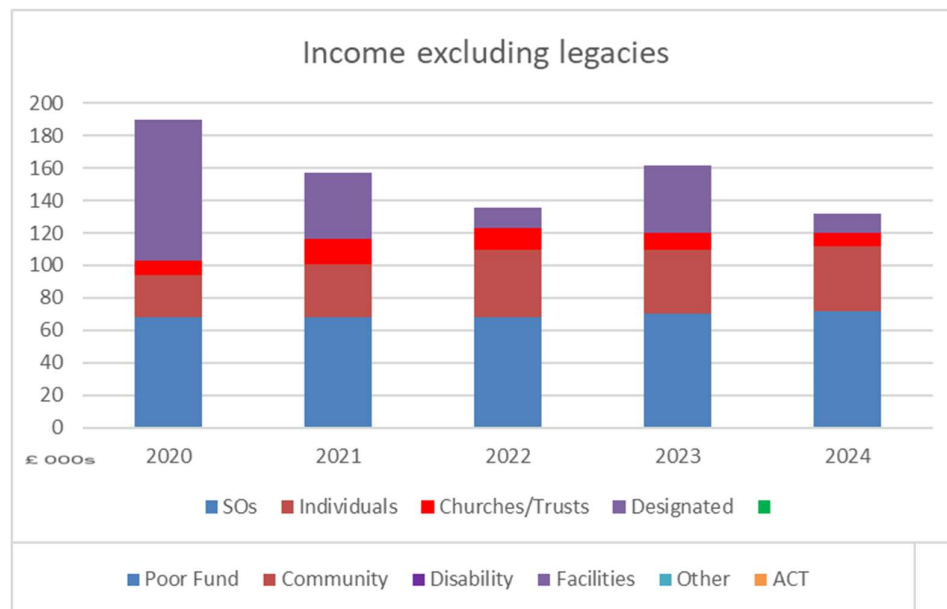
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Highlights Total income for the year was **£1,143,094 (2023: £162,076)**. Most of the increase in income was due to a large legacy of **£995,462** received from the estate of a longstanding supporter. Discussions are under way with LAMB over how to apply this generous gift over the next few years to benefit the poor and strengthen LAMB's sustainability. Total expenditure in 2024 was **£142,154 (2023: £158,293)**.

As a result of the large legacy received net assets at the end of 2024 were **£1,030,756 (2023: £29,816)**. Of this total, £998,325 is designated and £12,422 is restricted, with the remaining £20,009 relating to general funds. The legacy funds are held in interest bearing accounts.

LAMB Health Finances at a Glance These charts show income, excluding grants, and grants to LAMB over the past five years. Regular income meets over half the needs of the Poor Fund.

In 2024 LAMB Health met 96% of LAMB's Poor Fund expenditure.



There are 88 people who give regularly to LAMB Health. Their regular income meets over half the needs of the Poor Fund.

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Legal and Administrative Information

Charity name. LAMB Health. *Registered Charity Number:* 1101217

Registered Address. 56a St. Peter's Road, Reading, RG6 1PH

Governing document. Trust Deed dated 20th September 2022.

Email. enquiries@lambhealth.org.uk

Website. www.lambhealth.org.uk

Auditor. Knight Goodhead Limited
7 Bournemouth Road, Chandler's Ford
Eastleigh SO53 3DA

Banker. The Cooperative Bank plc
PO Box 250 Delf House
Skelmersdale WN8 6NY



Beneficiaries of the Rupantor (Transformation) project saying 'Dhonobad' ('Thank you') in response to the support given through the 2024 Big Give Christmas appeal.

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Statement of Trustees Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practise (UK GAAP).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the charities SORP
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29 April 2025 and signed on their behalf by:

Dr. Judith Hansford, Secretary

LAMB Health

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF LAMB HEALTH

Opinion

We have audited the financial statements of LAMB Health (the Charity), for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2024, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

In the previous accounting period the trustees of the charity took advantage of audit exemption under s144 of the Charities Act 2011. Therefore, the prior period financial statements were not subject to audit.

LAMB Health

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF LAMB HEALTH (continued)

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

LAMB Health

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF LAMB HEALTH (continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims

LAMB Health

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF LAMB HEALTH (continued)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:
<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

CJ GOODHEAD FCA

Senior Statutory Auditor

Knight Goodhead Limited

Chartered Accountants and Statutory Auditors

7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Dated: 1 May 2025

LAMB Health

Statement of Financial Activities for the year ended 31 December 2024

		Unrestricted funds	Restricted funds	Designated Funds	Total 2024	RESTATED Total 2023
	Note	£	£	£	£	£
Income						
<i>Voluntary Receipts</i>						
Donations	4.1	116,688	15,492	-	132,180	153,713
Legacies	4.2	500	-	995,462	995,962	-
Grants	4.3	-	3,415	-	3,415	8,000
Interest on Bank Deposits		-	-	10,883	10,883	-
Bank interest		654	-	-	654	363
Total Income		117,842	18,907	1,006,345	1,143,094	162,076
Expenditure in respect of the Charity's objectives						
Raising funds:						
Website, publicity & events		605	-	-	605	446
Charitable activities:						
Grants made	5	125,000	8,590	-	133,590	156,573
Grant transmission fees		100	-	-	100	132
Expenditure on behalf of LAMB: medical equipment		449	915	-	1,364	242
Other: Governance costs	6	975	-	5,520	6,495	900
Total Expenditure		127,129	9,505	5,520	142,154	158,293
Net income/(expenditure)		(9,287)	9,402	1,000,825	1,000,940	3,783
Transfers between funds		-	2,500	(2,500)	-	-
Net movement in funds		(9,287)	11,902	998,325	1,000,940	3,783
Total funds brought forward	10	29,296	520	-	29,816	26,033
Total funds carried forward	10	20,009	12,422	998,325	1,030,756	29,816

LAMB Health

Balance Sheet at 31 December 2024

		<i>RESTATED</i>	
		Total 2024 £	Total 2023 £
	Note		
Bank and cash balances			
Bank Deposits		982,956	-
Cash at bank		38,848	26,732
		<hr/> 1,021,804	<hr/> 26,732
Other assets and liabilities			
Assets			
Gift Aid tax recovery not yet received		4,861	3,822
Grant Receivable		2,500	-
Interest receivable		8,071	162
Total debtors		<hr/> 15,432	<hr/> 3,984
Liabilities			
Independent Examination & accountancy		(960)	(900)
Audit Fee		(5,520)	-
Total creditors		<hr/> (6,480)	<hr/> (900)
Net Current Assets		<hr/> 8,952	<hr/> 3,084
Net Assets		<hr/> 1,030,756	<hr/> 29,816
Funds			
Restricted funds	8	12,422	520
Unrestricted funds			
General funds	9	20,009	29,296
Designated funds	9	998,325	-
Total funds		<hr/> 1,030,756	<hr/> 29,816

The accounts on pages 14 to 24 were approved by the Trustees on 29 April 2025 and were signed on their behalf by:

Rosemary Croft
Chair

Richard Todd
Trustee

LAMB Health

CASH FLOW STATEMENT for the year ended 31 December 2024

	2024	<i>RESTATED</i> 2023
	£	£
Net Cashflow from operating activities	991,444	3,484
Investing activities	-	-
Interest received	3,628	201
Net Cashflow	<u>995,072</u>	<u>3,685</u>
Cash at start of year	26,732	23,047
Cash at end of year	1,021,804	26,732
Increase (decrease) in cash in year	<u>995,072</u>	<u>3,685</u>
Reconciliation of net movement in funds to net cashflow		
Net movement in funds in the year	1,000,940	3,783
Interest earned	(11,537)	(363)
(Increase) decrease in debtors	(3,539)	122
Increase (decrease) in creditors	5,580	(58)
Net cashflow from operating activities	<u>991,444</u>	<u>3,484</u>
Analysis of cash and cash deposits		
Bank deposits	982,956	-
Cash at bank	38,848	26,732
Total	<u>1,021,804</u>	<u>26,732</u>

LAMB Health

Notes to the financial statements for the year to 31 December 2024

1 Charity Information

LAMB Health is a charity registered in England and Wales with the registered charity number 1101217. It was established in 2003 and is registered and domiciled in England at the address of 56a St Peter's Road, Reading, RG6 1PH.

2 Basis of Preparation

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Act 2011. These financial statements for the year-ended 31 December 2024 are the first financial statements of LAMB Health that comply with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (second edition – October 2019). The date of transition was 1 January 2023. The prior year financial statements were prepared on the Receipts and Payments basis as income was below £250,000.

The transition to FRS 102 has resulted in a small number of changes in accounting policies compared to those used previously. Note 11 to the financial statements describes the effect the transition has had on opening funds and surplus for the comparative period.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charities ability to continue.

Income

Donations and income tax recoverable are recognised when received.

Grants and Legacies are recognised when the charity is notified of its legal entitlement and the amount due.

Interest is accounted for as it accrues.

Expenditure

Grants are recognised when approved and paid.

Expenses are recognised when the liability is incurred.

3 Fund Accounting

Unrestricted funds are monies which can be used in accordance with the charitable objectives at the Trustees' discretion.

LAMB Health

Notes to the financial statements for the year to 31 December 2024 (continued)

Donations, related tax recoveries, and grants to be applied for the benefit of LAMB are unrestricted.

Grants or donations earmarked by the donor for specific purposes for the benefit of LAMB are held within the restricted fund.

The major legacy received is held as a separate designated fund to provide a clear distinction from other reserves.

4 Donations, Legacies and Grants

4.1 Donations

	Unrestricted	Restricted	2024
	£	£	£
Voluntary income			
Individual donations	94,876	12,537	107,413
Tax refunds on donations	15,462	1,154	16,616
Churches	5,850	500	6,350
Charities	500	1,301	1,801
	<u>116,688</u>	<u>15,492</u>	<u>132,180</u>

Supporting churches were Ark Church, Holy Trinity Hazlemere, St James Woodley, St John's Reading, and St Stephen's Ealing.

Charities donating were Mullers for children with disability, and Reekie Trust.

Comparative figures were as follows:

	Unrestricted	Restricted	<i>Restated</i> 2023
	£	£	£
Voluntary income			
Individual donations	92,735	32,469	125,204
Tax refunds on donations	17,082	238	17,320
Churches	8,800	-	8,800
Charities	1,204	1,185	2,389
	<u>119,821</u>	<u>33,892</u>	<u>153,713</u>

4.2 Legacies

One legacy in the year amounted to £995,462, with another of £500. The legacies include no conditions for the use of the money other than for the support of the work of LAMB. The large legacy will be used for developments for the benefit of LAMB over the next few years, and funds will be retained by the Charity as a designated fund until required by LAMB.

LAMB Health

Notes to the financial statements for the year to 31 December 2024 (continued)

4.3 Grants

Grants were received for £2,500 from The Big Give for disability work, and £915 from World Mission Prayer League for medical equipment purchased for LAMB.

5 Analysis of Payments - Grants

		2024	2023
		£	£
General	note 5.1	133,590	140,373
ACT	note 5.2	-	16,200
		<u>133,590</u>	<u>156,573</u>

5.1 Grants to LAMB, excluding Projects

These grants were made to LAMB Project by the charity to support the following work:

	2024	2023
	£	£
Poor Fund	115,000	105,000
Poor Fund management	10,000	10,000
Community disability	8,590	5,000
Infrastructure	-	8,000
Medical equipment	-	12,373
Total General Grants to LAMB	<u>133,590</u>	<u>140,373</u>
Total Grants received by LAMB in taka	19,735,250	20,799,645
Average exchange rate £1 = Taka	147.73	132.84

5.2 Grants to LAMB for ACT Project

The ACT project, had the goal of improved mental health, psycho-social well-being and sexual and reproductive health among adolescents in the selected areas of Nawabganj.

A grant from Stewardship of £250,000 in 2019 was used to fund the Adolescent & Community Transformation Project for three years from 2020 to 2022. Subsequently, designated donations were allocated for the support of limited activities into a fourth year. Subsequent to the payment of the final grant of £16,200 in 2023 the project closed at the end of 2023.

LAMB Health

Notes to the financial statements for the year to 31 December 2024 (continued)

6 Governance Costs

	Unrestricted £	Designated £	Restricted £	2024 £	<i>Restated</i> 2023 £
Examiner's fee & accountancy	960	-	-	960	900
Audit fee	-	5,520	-	5,520	-
Accounting software	15	-	-	15	-
	<u>975</u>	<u>5,520</u>	<u>-</u>	<u>6,495</u>	<u>900</u>

Included within governance cost is £5,520 payable to the auditors for audit services and £960 for accountancy services provided.

7 Declarations on certain matters

7.1 The charity has no paid employees.

7.2 Except for donations by Trustees and reimbursement of expenses, there were no transactions with Trustees or related parties.

7.3 Aggregate donations to the Charity by Trustees amounted to £15,620 (2023 - £14,320)

7.4 All payment or reimbursement of expenses made to any Trustee or to third parties for expenses incurred by any Trustee, were solely in respect of the charity's activities.

7.5 A trustee was joint administrator of the estate which provided the legacy of £995,462.

8 Restricted Funds

Restricted funds comprise donations and grants for a specific purpose at LAMB, such as medical equipment, supporting those with disabilities and community projects.

Restricted funds:

	2024 £	<i>Restated</i> 2023 £
Donated for specific use at LAMB	12,422	520
	<u>12,422</u>	<u>520</u>

LAMB Health

Notes to the financial statements for the year to 31 December 2024 (continued)

Movements on restricted funds are as follows:

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Restricted funds					
Donations for specific use at LAMB	520	18,907	(9,505)	2,500	12,422
Total restricted funds	520	18,907	(9,505)	2,500	12,422

The transfer into restricted funds relates to a receipt, from the legacy held as a designated fund, towards the matched funding programme under The Big Give which is restricted for community disability work at LAMB.

Comparative movements on restricted funds are as follows:

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Restricted funds					
Donated for specific use at LAMB	200	41,892	(41,572)	-	520
Total restricted funds	200	41,892	(41,572)	-	520

9 Unrestricted Funds

Unrestricted funds comprise all donations and grants given to be applied for the benefit of LAMB, either by grants to LAMB or incurring expenditure on behalf of LAMB.

The General Fund meets the ongoing expenses of the charity, excluding those borne by designated funds.

General Fund expenses are covered by donations from trustees.

A designated fund has been established in the year to ringfence the legacy received while the trustees consider how best to utilise the funds.

LAMB Health

Notes to the financial statements for the year to 31 December 2024 (continued)

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
General funds	29,296	117,842	(127,129)	-	20,009
Designated funds					
Legacy fund	-	1,006,345	(5,520)	(2,500)	998,325
Total unrestricted funds	29,296	1,124,187	(132,649)	(2,500)	1,018,334

10. Analysis of net assets between funds

Year ended 31 December 2024

	Restricted funds £	General funds £	Designated funds £	Total funds £
Debtors	665	6,884	7,883	15,432
Bank and cash balances	11,757	14,085	995,962	1,021,804
Creditors	-	(960)	(5,520)	(6,480)
Total	12,422	20,009	998,325	1,030,756

Year ended 31 December 2023

	Restricted funds £	General funds £	Designated funds £	<i>Restated</i> Total funds £
Debtors	-	3,984	-	3,984
Bank and cash balances	520	26,212	-	26,732
Creditors	-	(900)	-	(900)
Total	520	29,296	-	29,816

LAMB Health

Notes to the financial statements for the year to 31 December 2024 (continued)

11 Adoption of FRS 102 Charity SORP

This note explains the adjustments required on adopting the SORP. Income for 2024 has exceeded £250,000 and therefore receipts and payments accounts can no longer be prepared. The transition to the accruals basis of accounting has resulted in the following adjustments to the prior year:

Reconciliation of funds:

	1 January 2023	31 December 2023
	£	£
Funds (as previously stated)	23,047	26,732
Gift aid debtor	3,904	3,822
Interest debtor	39	162
Independent examination fee accrual	(957)	(900)
Funds (as restated)	<u>26,033</u>	<u>29,816</u>

Reconciliation of surplus for the year:

	31 December 2023
	£
Surplus for the year (as previously stated)	3,685
Gift aid debtor	(83)
Interest debtor	124
Independent examination fee accrual	57
Surplus for the year (as restated)	<u>3,783</u>

LAMB Health

Notes to the financial statements for the year to 31 December 2024 (continued)

12. Prior year Statement of Financial Activities (as restated)

	Unrestricted funds £	Restricted funds £	Designated Funds £	Total 2023 £	Total 2022 £
Income					
<i>Voluntary Receipts</i>					
Donations	119,821	33,892	-	153,713	134,074
Grants	-	8,000	-	8,000	-
Bank interest	363	-	-	363	87
Total Income	120,184	41,892	-	162,076	134,161
Expenditure in respect of the Charity's objectives					
Raising funds:					
Website, publicity & events	446	-	-	446	629
Charitable activities:					
Grants made	115,000	41,573	-	156,573	143,111
Grant transmission fees	133	-1	-	132	88
Expenditure on behalf of LAMB: medical equipment	242	-	-	242	-
Other: Governance costs	900	-	-	900	1,033
Total Expenditure	116,721	41,572	-	158,293	144,861
Net income/(expenditure)	3,463	320	-	3,783	(10,700)
Transfers between funds	-	-	-	-	-
Net movement in funds	3,463	320	-	3,783	(10,700)
Total funds brought forward 10	25,833	200	-	26,033	36,733
Total funds carried forward 10	29,296	520	-	29,816	26,033