

**BARRY GYMNASIUM LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Adey, Fitzgerald and Walker
Chartered Certified Accountants
The Pavilion
60 Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

Barry Gymnasium Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 September 2023

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Barry Gymnasium Limited
Company Information
For The Year Ended 30 September 2023

| | |
|--------------------------|---|
| Directors | E G Sillett P R Walker |
| Secretary | E G Sillett |
| Company Number | 04626640 |
| Registered Office | c/o Adey, Fitzgerald and Walker The Pavilion, 60 Eastgate Cowbridge Vale of Glamorgan CF71 7AB |
| Business | XXL Gymnasium Rear of 1B Palmersvale Business Centre Barry Vale of Glamorgan CF63 2XA |
| Accountants | Adey, Fitzgerald and Walker Chartered Certified Accountants The Pavilion 60 Eastgate Cowbridge Vale of Glamorgan CF71 7AB |

Barry Gymnasium Limited
Company No. 04626640
Directors' Report For The Year Ended 30 September 2023

The directors present their report and the financial statements for the year ended 30 September 2023.

Directors

The directors who held office during the year were as follows:

E G Sillett

P R Walker

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

E G Sillett

Company Secretary

14/05/2024

Barry Gymnasium Limited
Accountant's Report
For The Year Ended 30 September 2023

Report to the directors on the preparation of the unaudited statutory accounts of Barry Gymnasium Limited for the year ended 30 September 2023

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Barry Gymnasium Limited which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Barry Gymnasium Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Barry Gymnasium Limited and state those matters that we have agreed to state to the directors of Barry Gymnasium Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barry Gymnasium Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Barry Gymnasium Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Barry Gymnasium Limited. You consider that Barry Gymnasium Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Barry Gymnasium Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Date

Adey, Fitzgerald and Walker
Chartered Certified Accountants
The Pavilion
60 Eastgate
Cowbridge
Vale of Glamorgan
CF71 7AB

Barry Gymnasium Limited
Income and Expenditure Account
For The Year Ended 30 September 2023

| | Notes | 2023 £ | 2022 £ |
|---|--------------|-------------------------|-------------------------|
| TURNOVER | | 72,600 | 55,400 |
| GROSS SURPLUS | | 72,600 | 55,400 |
| Administrative expenses | | (72,120) | (61,583) |
| OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR | | 480 | (6,183) |

The notes on pages 8 to 9 form part of these financial statements.

Barry Gymnasium Limited
Balance Sheet
As At 30 September 2023

| | | 2023 | 2022 |
|---|--------------|-------------|-------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 5 | 49,300 | 54,300 |
| | | 49,300 | 54,300 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 140 | 100 |
| | | 140 | 100 |
| Creditors: Amounts Falling Due Within One Year | 6 | (30,979) | (36,419) |
| NET CURRENT ASSETS (LIABILITIES) | | (30,839) | (36,319) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 18,461 | 17,981 |
| NET ASSETS | | 18,461 | 17,981 |
| Income and Expenditure Account | | 18,461 | 17,981 |
| MEMBERS' FUNDS | | 18,461 | 17,981 |

Barry Gymnasium Limited
Balance Sheet (continued)
As At 30 September 2023

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

P R Walker

Director

14/05/2024

The notes on pages 8 to 9 form part of these financial statements.

Barry Gymnasium Limited
Statement of Changes in Equity
For The Year Ended 30 September 2023

| | Income and Expenditure Account |
|--|---|
| | £ |
| As at 1 October 2021 | 24,164 |
| Loss for the year and total comprehensive income | (6,183) |
| As at 30 September 2022 and 1 October 2022 | <u>17,981</u> |
| Profit for the year and total comprehensive income | 480 |
| As at 30 September 2023 | <u>18,461</u> |

Barry Gymnasium Limited
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

Barry Gymnasium Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 04626640. The registered office is c/o Adey, Fitzgerald and Walker, The Pavilion, 60 Eastgate, Cowbridge, Vale of Glamorgan, CF71 7AB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Operating Surplus/(deficit)

The operating surplus/(deficit) is stated after charging:

| | 2023 | 2022 |
|---------------------------------------|-------------|-------------|
| | £ | £ |
| Depreciation of tangible fixed assets | 5,000 | - |

4. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2022: 5)

5. Tangible Assets

| | Plant & Machinery |
|-------------------------|----------------------------------|
| | £ |
| Cost | |
| As at 1 October 2022 | 75,300 |
| As at 30 September 2023 | 75,300 |

...CONTINUED

Barry Gymnasium Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

Depreciation

| | |
|----------------------------|--------|
| As at 1 October 2022 | 21,000 |
| Provided during the period | 5,000 |
| As at 30 September 2023 | 26,000 |

Net Book Value

| | |
|-------------------------|--------|
| As at 30 September 2023 | 49,300 |
| As at 1 October 2022 | 54,300 |

6. Creditors: Amounts Falling Due Within One Year

| | 2023 | 2022 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Trade creditors | 15,000 | 17,000 |
| Accruals and deferred income | 5,200 | 4,100 |
| Directors' loan accounts | 10,779 | 15,319 |
| | 30,979 | 36,419 |

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

Barry Gymnasium Limited
Detailed Income and Expenditure Account
For The Year Ended 30 September 2023

| | 2023 | | 2022 | |
|---|-------------|----------|-------------|----------|
| | £ | £ | £ | £ |
| TURNOVER | | | | |
| Sales | | 72,600 | | 55,400 |
| GROSS SURPLUS | | 72,600 | | 55,400 |
| Administrative Expenses | | | | |
| Wages and salaries | 31,050 | | 27,799 | |
| Rent | 20,400 | | 20,400 | |
| Rates | 1,500 | | 2,514 | |
| Light and heat | 10,100 | | 9,300 | |
| Repairs, renewals and maintenance | 450 | | 300 | |
| Insurance | 2,800 | | 600 | |
| Telecommunications and data costs | 200 | | 150 | |
| Accountancy fees | 520 | | 500 | |
| Depreciation | 5,000 | | - | |
| Sundry expenses | 100 | | 20 | |
| | | (72,120) | | (61,583) |
| OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR | | 480 | | (6,183) |