

REGISTERED COMPANY NUMBER: 04712426
REGISTERED CHARITY NUMBER: 1101211

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
WILLOWS CENTRE TROEDYRHIW

Baker Knolly Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

WILLOWS CENTRE TROEDYRHIW

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FOR THE YEAR ENDED 31 AUGUST 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This annual report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Promote the benefit of the inhabitants of Troedyrhiw and the neighbourhood together defined by the Plymouth Ward (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Establish, or secure the establishment of, a Community Centre, maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of the Objects.

Promote such other charitable purposes as may from time to time be determined.

The Charity shall be non-party in politics and non-sectarian in religion.

Significant activities

Five night a week youth provision

Troedyrhiw Early Days Support (TEDS)

Troedyrhiw O.A.P.

Leisure Activities

Fitness Classes for Adults and Young People

Ynysowen RFC

Dog Ring Craft

Heatbeat 95 & NHS classes

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit. Furthermore, in our view, no detriment or harm arises from our Charity carrying out its work and we are not aware of any widespread views among others that such detriment or harm might arise.

Grantmaking

Non-applicable

Volunteers

The centre has a volunteer's policy in place and aims to recruit and encourage volunteering in all sectors of its work.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of the main achievements during the year:

Partnership working with MTCBC to provide a five night a week youth provision

Partnership working with Ynysowen Rugby Club

Increase of organisations hiring the facility

Young people supported with employability skills and training

Youth Club Health & Wellbeing Project

Increase of fitness class for both adult and young people

Street Games Project & US Girls

Performance achieved in charitable activities against objectives set

We operated a varied programme of activities accessible for all community members, extending our provision and services to meet community need.

Any other factors relevant to achieving objectives

Partnership working with MTCBC

Partnership work and offering support and guidance with local voluntary organisations

Grant funders as stated

Fundraising activities

Community Events

Room Hire

Investment performance achieved against performance set:

All previous fundraising activities are active.

All set community outcomes were met.

FINANCIAL REVIEW

Principal funding sources

MTCBC Service Level of Agreements (SLA)

Grant giving organisations

Hire charges

Investment policy and objectives

We aim to build our contingency fund to cover at least six month running costs.

Relationship between expenditure and the charities key objectives

Core staff salaries.

Building maintenance and running costs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

FINANCIAL REVIEW

Reserves policy

The company is working towards setting up a contingency fund, if funding allows, to cover 6 months running costs. The current targeted reserves is therefore £64,499.

Free reserves have been used over this financial period to fund essential core staff salaries and running costs, however, at the end of the year free reserves showed a balance of £56,711 (2020: £55,592).

The trustees will continue monitoring costs and attempt to increase core hall hire income together with attempting to identify further sources of funding for the future and increase free reserves to the targeted level.

Principal financial management policies

All finances are recorded using the SAGE package

All expenditure over £100 must be passed by the committee.

All cheques must have 2 signatures of 3 people designated by the Management Committee.

Funds in deficit

There are no funds materially in deficit.

Going Concern

The Charity has secured a Service Level Agreement up until the 31st March 2023 and the Charity would like to thank Merthyr Tydfil County Borough Council for their continued support.

However, 2021-2022 will continue to have concerns for The Willows Centre, as the COVID19 pandemic and government restrictions remain. Our staff however, have embraced new technologies and ways of working, and governance has become more agile with more frequent communication between trustees and staff taking place. We will continue to look at how to provide the community with what they need for the future and make possible partnerships with other charities to provide these provisions. The Willow Centre will continue to adapt our services and business models to the changing environment until hopefully normal operations will return.

As a result, these accounts will be prepared on a going concern basis.

FUTURE PLANS

Meet the outcomes of our Business Plan, and meet the needs of the community whilst continuing to uphold any government restrictions in relation to the COVID19 pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Willows Centre Troedyrhiw is a Private Company Limited by Guarantee with Charitable Status, registered in England & Wales.

Recruitment and appointment of new trustees

The Willows Centre Troedyrhiw offers all organisations using the building the opportunity to nominate a person to sit on the management board.

Open A.G.M where individuals may be proposed.

A vote at the A.G.M is then taken to accept a new trustee.

(All applicants have a criminal records check, owing to the high volume of children's organisations using the premises).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Management Committee/ Directors

Staff

Volunteers

Induction and training of new trustees

Relevant training providers are assessable.

Linked Charity

The Charity Commission directed that as of the 6th September 2019 the charity called The Troedyrhiw Boys and Girls Club (524194) ('the linked charity') shall be treated as forming part of the charity called Willows Centre Troedyrhiw (1101211)('the reporting charity') for the purposes of Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011.

All funds and assets of the Troedyrhiw Boys & Girls Club will be separately identified as a restricted fund.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A small contingency fund has been set up, which needs to be increased to an appropriate amount as and when our finances allow.

Recorded monthly financial reports are reviewed in management meetings to continually assess funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04712426 (Not specified/Other)

Registered Charity number

1101211

Registered office

The Willows
Bridge Street
Troedyrhiw
Merthyr Tydfil

Trustees

A Bishop Chairperson
D Bulford Treasurer
P Howells Company Secretary
S Hagerty
D Games Co-opted member

Independent Examiner

Richard I. Knoyle
ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Organisation Manager

The day to day running of the centre is undertaken by Committee Members.

Bankers

Santander

FUNDS HELD AS CUSTODIAN FOR OTHERS

None.

INDEPENDENT EXAMINERS

A resolution was passed to re-appoint, Baker Knolly Accountancy Limited as the WCT Independent Examiners.

Approved by order of the board of trustees on 17 May 2022 and signed on its behalf by:

A Bishop - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WILLOWS CENTRE TROEDYRHIW

Independent examiner's report to the trustees of Willows Centre Troedyrhiw ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I. Knoyle
ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

17 May 2022

WILLOWS CENTRE TROEDYRHIW

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

					2021	2020
		Unrestricted	Restricted	The	Total	Total
	Notes	funds	funds	Troedyrhiw	funds	funds
		£	£	Boys & Girls Club	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	14,000	87,616	-	101,616	111,209
Charitable activities						
Youth Activities		495	-	-	495	-
Hire Premises		41,635	-	10	41,645	42,697
Other trading activities		-	-	-	-	-
Other income	3	-	-	-	-	295,747
Total		<u>56,130</u>	<u>87,616</u>	<u>10</u>	<u>143,756</u>	<u>449,653</u>
EXPENDITURE ON						
Raising funds	4	1,380	-	-	1,380	1,190
Charitable activities						
Youth Activities		54,083	59,284	-	113,367	129,169
Capital Project		1,686	9,730	2,835	14,251	9,709
Total		<u>57,149</u>	<u>69,014</u>	<u>2,835</u>	<u>128,998</u>	<u>140,068</u>
NET INCOME/(EXPENDITURE)		<u>(1,019)</u>	<u>18,602</u>	<u>(2,825)</u>	<u>14,758</u>	<u>309,585</u>
Transfers between funds	15	<u>800</u>	<u>(800)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(219)</u>	<u>17,802</u>	<u>(2,825)</u>	<u>14,758</u>	<u>309,585</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>59,286</u>	<u>382,817</u>	<u>295,747</u>	<u>737,850</u>	<u>428,265</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>59,067</u></u>	<u><u>400,619</u></u>	<u><u>292,922</u></u>	<u><u>752,608</u></u>	<u><u>737,850</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	572,305	586,556
CURRENT ASSETS			
Debtors	12	18,978	7,148
Cash at bank and in hand		165,519	146,630
		<hr/> 184,497	<hr/> 153,778
CREDITORS			
Amounts falling due within one year	13	(4,194)	(2,484)
NET CURRENT ASSETS		<hr/> 180,303	<hr/> 151,294
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 752,608	<hr/> 737,850
NET ASSETS		<hr/> 752,608	<hr/> 737,850
FUNDS	15		
Unrestricted funds		59,067	59,286
Restricted funds		693,541	678,564
TOTAL FUNDS		<hr/> 752,608	<hr/> 737,850

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2022 and were signed on its behalf by:

A Bishop - Trustee

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income

Income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income

Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in kind

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

Investment income

Investment income is included when receivable.

Trading income

Trading income is recognised when earned.

Government Grant Income comprises specific project related direct support. see note 9, Incoming Resources, for amounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property improvements	- at varying rates on cost
Land & Buildings (TB&GC)	- 2% on cost
Plant and machinery	- at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted funds set aside for a specific purpose by the Board.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Organisational status

The organisation is a company limited by guarantee and a registered charity. The directors are the trustees, and are set out within the Trustees Annual Report, they form a board of trustees which is the executive body of the charity, the aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Stock

Stock is included in the balance sheet at the lower of cost or net realisable value, provisions being made as appropriate against any obsolete or slow moving items. Where stock is held for a specific restricted purpose the relevant incoming resources are held as balances on restricted funds.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis. See Note 19 for further information.

Branch Accounting

These accounts include the activity of the Troedyrhiw Boys and Girls Club a linked charity. Branch accounting has been adopted for this arrangement.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	-	512
Grants	22,949	33,405
Service Level Agreement	78,667	77,292
	<u>101,616</u>	<u>111,209</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
MTCBC	8,149	10,705
Merthyr Valley Homes	800	3,272
Sports Lottery	-	1,242
WCVA	-	1,946
Generation Code Youth	-	1,000
Gellideg Foundation	-	1,160
Neighbourly Community Fund	-	400
HM Revenue & Customs (JRS Grant)	-	3,680
MTCBC (Covid Rates Grant)	14,000	10,000
	<u>22,949</u>	<u>33,405</u>

3. OTHER INCOME

	2021	2020
	£	£
Funds introduced from linked charity	-	295,747
	<u>-</u>	<u>295,747</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	1,380	1,190
	<u>1,380</u>	<u>1,190</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	14,251	9,709
Accountancy & Independent Examiners Fee	2,370	2,100
	<u>16,621</u>	<u>11,809</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

There are no high paid staff earning over £60,000.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	49,511	65,967
Other pension costs	473	750
	<u>49,984</u>	<u>66,717</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Youth activities - full time equivalent	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Average number of staff employed (head count) was 5 (2020: 8).

Included in the above is employers national insurance contributions amounting to £Nil (2020: £Nil).

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	The Troedyrhiw Boys & Girls Club £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	14,192	97,017	-	111,209
Charitable activities				
Hire Premises	42,697	-	-	42,697
Other income	-	-	295,747	295,747
Total	<u>56,889</u>	<u>97,017</u>	<u>295,747</u>	<u>449,653</u>
EXPENDITURE ON				
Raising funds	1,190	-	-	1,190
Charitable activities				
Youth Activities	56,224	72,945	-	129,169

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	The Troedyrhiw Boys & Girls Club £	Total funds £
Capital Project	654	9,055	-	9,709
Total	58,068	82,000	-	140,068
NET INCOME/(EXPENDITURE)	(1,179)	15,017	295,747	309,585

RECONCILIATION OF FUNDS

Total funds brought forward	60,465	367,800	-	428,265
TOTAL FUNDS CARRIED FORWARD	59,286	382,817	295,747	737,850

9. TOTAL INCOMING RESOURCES

	2021 £	2020 £
Merthyr Tydfil CBC - SLA	78,667	77,292
Generated Income	-	-
Hire Income	42,140	42,697
Donations & Miscellaneous Income	-	512
Gifts in Kind	-	-
Youth Cymru	-	-
Merthyr Valley Homes	800	3,272
Grow Wild Project	-	-
MTCBC - Us Girls	900	-
MTCBC - Rock Painting	1,349	-
MTCBC - Summer of Fun	5,000	-
Neighbourly Limited	-	400
Active Merthyr	-	500
Gellideg Foundation	-	1,160
VAMT	-	500
Homeless Prevention Fund	-	3,082
WCVA Storm Dennis	-	1,946
MTCBC VAMT Mental Health	-	551
MTCBC Food Poverty Grant	-	3,572
Sportslot	-	1,242
Generation Code Youth	-	1,000
Street Games	900	2,500
Troedyrhiw Boys and Girls Club	-	295,747
Covid 19 Rates Grant	14,000	10,000
HMRC JRS Grant	-	3,680
	143,756	449,653
Interest received	-	-
	143,756	449,643

WILLOWS CENTRE TROEDYRHIW

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

10. CHARITABLE ACTIVITY COSTS

Activity	Direct costs £	Support costs £	Total £
Youth activities	104,513	8,854	113,367
Capital projects	7,125	7,126	14,251
	<u>111,638</u>	<u>15,980</u>	<u>127,618</u>

Support costs are allocated against the activities of the organisation on a percentage of activity basis as follows:

Allocation Basis Activities	Capital Equipment	Management	Finance	Governance	Total
Youth activities	-	4,494	1,990	2,370	8,854
Capital projects	7,126	-	-	-	7,126
	<u>7,126</u>	<u>4,494</u>	<u>1,990</u>	<u>2,370</u>	<u>15,980</u>
Governance:					
Independent Exam. Fee	<u>2,370</u>				

11. TANGIBLE FIXED ASSETS

	Freehold property improvements £	Land & Buildings (TB&GC) £	Plant and machinery £	Totals £
COST				
At 1 September 2020	452,022	233,687	44,075	729,784
Disposals	-	-	(17,451)	(17,451)
At 31 August 2021	<u>452,022</u>	<u>233,687</u>	<u>26,624</u>	<u>712,333</u>
DEPRECIATION				
At 1 September 2020	101,275	-	41,953	143,228
Charge for year	10,578	2,835	838	14,251
Eliminated on disposal	-	-	(17,451)	(17,451)
At 31 August 2021	<u>111,853</u>	<u>2,835</u>	<u>25,340</u>	<u>140,028</u>
NET BOOK VALUE				
At 31 August 2021	<u>340,169</u>	<u>230,852</u>	<u>1,284</u>	<u>572,305</u>
At 31 August 2020	<u>350,747</u>	<u>233,687</u>	<u>2,122</u>	<u>586,556</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	18,978	7,148
	<u>18,978</u>	<u>7,148</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	692	206
Other creditors	3,477	2,143
Pension creditor	25	135
	<u>4,194</u>	<u>2,484</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The balances on restricted funds are represented by the following underlying assets:

	Unrestricted funds	Restricted funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Fixed assets	2,008	570,297	572,305	586,556
Net Current Assets	57,059	123,244	180,303	151,294
	<u>59,067</u>	<u>693,541</u>	<u>752,608</u>	<u>737,850</u>
Analysis of Reserves:				
Amounts set aside to write down fixed assets	2,008	570,297	572,305	586,556
Other designated and restricted funds	-	123,244	123,244	95,701
Free Reserves	57,059	-	57,059	55,593
	<u>59,067</u>	<u>693,541</u>	<u>752,608</u>	<u>737,850</u>

NOTE FOR LINKED CHARITY: Included in the £123,244 Restricted Net Current Assets is £62,070 related to the Troedyrhiw Boys & Girls Club 'linked' charity. Included in the £570,297 Restricted Fixed Assets is £230,852 related to the Troedyrhiw Boys & Girls 'linked' charity.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	55,592	319	800	56,711
Designated Fund	3,694	(1,338)	-	2,356
	59,286	(1,019)	800	59,067
Restricted funds				
Miscellaneous Capital Asset Fund	40,143	(2,372)	-	37,771
Merthyr Valleys Homes (Fit & Fed)	344	800	-	1,144
Voluntary Action Merthyr Tydfil	500	-	(500)	-
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	309,032	(7,358)	-	301,674
Street Games	2,100	900	-	3,000
Youth Cymru (Money for Life)	178	-	(178)	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	18,404	28,055	-	46,459
TK MAXX	125	-	(125)	-
Food Poverty Grant	3,572	(1,972)	-	1,600
VAMT (Mental Health Fund)	551	-	-	551
WCVA (Storm Dennis Fund)	1,946	-	-	1,946
Homeless Prevention Fund	3,082	-	-	3,082
Generation Code Youth	1,000	-	-	1,000
Gellideg Foundation	1,160	(600)	-	560
Active Merthyr	280	-	-	280
Neighbourly Ltd Fund	400	-	-	400
The Troedyrhiw Boys & Girls Club	295,747	(2,825)	-	292,922
SLA MTCBC Summer of Fun	-	252	-	252
SLA MTCBC Rock Painting	-	(3)	3	-
Us Girls (MTCBC)	-	900	-	900
	678,564	15,777	(800)	693,541
TOTAL FUNDS	737,850	14,758	-	752,608

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,130	(55,811)	319
Designated Fund	-	(1,338)	(1,338)
	<hr/> 56,130	<hr/> (57,149)	<hr/> (1,019)
Restricted funds			
Miscellaneous Capital Asset Fund	-	(2,372)	(2,372)
Merthyr Valleys Homes (Fit & Fed)	800	-	800
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	-	(7,358)	(7,358)
Street Games	900	-	900
SLA Staff & Rent and Youth & Community Officer (MTCBC)	78,667	(50,612)	28,055
Food Poverty Grant	-	(1,972)	(1,972)
Gellideg Foundation	-	(600)	(600)
The Troedyrhiw Boys & Girls Club	10	(2,835)	(2,825)
SLA MTCBC Summer of Fun	5,000	(4,748)	252
SLA MTCBC Rock Painting	1,349	(1,352)	(3)
Us Girls (MTCBC)	900	-	900
	<hr/> 87,626	<hr/> (71,849)	<hr/> 15,777
TOTAL FUNDS	<hr/> <hr/> 143,756	<hr/> <hr/> (128,998)	<hr/> <hr/> 14,758

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
General fund	56,117	(1,179)	654	55,592
Designated Fund	4,348	-	(654)	3,694
	<hr/> 60,465	<hr/> (1,179)	<hr/> -	<hr/> 59,286
Restricted funds				
Miscellaneous Capital Asset Fund	41,840	(1,697)	-	40,143
Merthyr Valleys Homes (Fit & Fed)	-	344	-	344
Voluntary Action Merthyr Tydfil	-	500	-	500
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	316,390	(7,358)	-	309,032
Street Games	-	2,100	-	2,100
Youth Cymru (Money for Life)	608	(430)	-	178
Big Music	771	(771)	-	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	7,391	11,013	-	18,404
TK MAXX	800	(675)	-	125
Food Poverty Grant	-	3,572	-	3,572
VAMT (Mental Health Fund)	-	551	-	551
WCVA (Storm Dennis Fund)	-	1,946	-	1,946
Homeless Prevention Fund	-	3,082	-	3,082
Generation Code Youth	-	1,000	-	1,000
Gellideg Foundation	-	1,160	-	1,160
Active Merthyr	-	280	-	280
Neighbourly Ltd Fund	-	400	-	400
The Troedyrhiw Boys & Girls Club	-	295,747	-	295,747
	<hr/> 367,800	<hr/> 310,764	<hr/> -	<hr/> 678,564
TOTAL FUNDS	<hr/> 428,265	<hr/> 309,585	<hr/> -	<hr/> 737,850

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,889	(58,068)	(1,179)
Restricted funds			
Miscellaneous Capital Asset Fund	-	(1,697)	(1,697)
Merthyr Valleys Homes (Fit & Fed)	788	(444)	344
Voluntary Action Merthyr Tydfil	500	-	500
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	-	(7,358)	(7,358)
Street Games	2,500	(400)	2,100
Youth Cymru (Money for Life)	-	(430)	(430)
Big Music	-	(771)	(771)
SLA Staff & Rent and Youth & Community Officer (MTCBC)	77,292	(66,279)	11,013
TK MAXX	-	(675)	(675)
Merthy Valley Homes (New Fund)	2,484	(2,484)	-
Sports Lottery	1,242	(1,242)	-
Food Poverty Grant	3,572	-	3,572
VAMT (Mental Health Fund)	551	-	551
WCVA (Storm Dennis Fund)	1,946	-	1,946
Homeless Prevention Fund	3,082	-	3,082
Generation Code Youth	1,000	-	1,000
Gellideg Foundation	1,160	-	1,160
Active Merthyr	500	(220)	280
Neighbourly Ltd Fund	400	-	400
The Troedyrhiw Boys & Girls Club	295,747	-	295,747
	<hr/>	<hr/>	<hr/>
	392,764	(82,000)	310,764
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>449,653</u>	<u>(140,068)</u>	<u>309,585</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	56,117	(860)	1,454	56,711
Designated Fund	4,348	(1,338)	(654)	2,356
	<hr/> 60,465	<hr/> (2,198)	<hr/> 800	<hr/> 59,067
Restricted funds				
Miscellaneous Capital Asset Fund	41,840	(4,069)	-	37,771
Merthyr Valleys Homes (Fit & Fed)	-	1,144	-	1,144
Voluntary Action Merthyr Tydfil	-	500	(500)	-
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	316,390	(14,716)	-	301,674
Street Games	-	3,000	-	3,000
Youth Cymru (Money for Life)	608	(430)	(178)	-
Big Music	771	(771)	-	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	7,391	39,068	-	46,459
TK MAXX	800	(675)	(125)	-
Food Poverty Grant	-	1,600	-	1,600
VAMT (Mental Health Fund)	-	551	-	551
WCVA (Storm Dennis Fund)	-	1,946	-	1,946
Homeless Prevention Fund	-	3,082	-	3,082
Generation Code Youth	-	1,000	-	1,000
Gellideg Foundation	-	560	-	560
Active Merthyr	-	280	-	280
Neighbourly Ltd Fund	-	400	-	400
The Troedyrhiw Boys & Girls Club	-	292,922	-	292,922
SLA MTCBC Summer of Fun	-	252	-	252
SLA MTCBC Rock Painting	-	(3)	3	-
Us Girls (MTCBC)	-	900	-	900
	<hr/> 367,800	<hr/> 326,541	<hr/> (800)	<hr/> 693,541
TOTAL FUNDS	<hr/> 428,265	<hr/> 324,343	<hr/> -	<hr/> 752,608

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,019	(113,879)	(860)
Designated Fund	-	(1,338)	(1,338)
	<hr/> 113,019	<hr/> (115,217)	<hr/> (2,198)
Restricted funds			
Miscellaneous Capital Asset Fund	-	(4,069)	(4,069)
Merthyr Valleys Homes (Fit & Fed)	1,588	(444)	1,144
Voluntary Action Merthyr Tydfil	500	-	500
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	-	(14,716)	(14,716)
Street Games	3,400	(400)	3,000
Youth Cymru (Money for Life)	-	(430)	(430)
Big Music	-	(771)	(771)
SLA Staff & Rent and Youth & Community Officer (MTCBC)	155,959	(116,891)	39,068
TK MAXX	-	(675)	(675)
Merthy Valley Homes (New Fund)	2,484	(2,484)	-
Sports Lottery	1,242	(1,242)	-
Food Poverty Grant	3,572	(1,972)	1,600
VAMT (Mental Health Fund)	551	-	551
WCVA (Storm Dennis Fund)	1,946	-	1,946
Homeless Prevention Fund	3,082	-	3,082
Generation Code Youth	1,000	-	1,000
Gellideg Foundation	1,160	(600)	560
Active Merthyr	500	(220)	280
Neighbourly Ltd Fund	400	-	400
The Troedyrhiw Boys & Girls Club	295,757	(2,835)	292,922
SLA MTCBC Summer of Fun	5,000	(4,748)	252
SLA MTCBC Rock Painting	1,349	(1,352)	(3)
Us Girls (MTCBC)	900	-	900
	<hr/> 480,390	<hr/> (153,849)	<hr/> 326,541
TOTAL FUNDS	<hr/> 593,409	<hr/> (269,066)	<hr/> 324,343

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Where balances on restricted funds are designated as fixed assets this is the amount within the fund set aside for the future depreciation of those assets.

The remaining balances on restricted funds represent amounts where funds have been received or are receivable and where the expenditure is restricted to specific purposes by the donor.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following areas:

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Miscellaneous Capital Asset Fund

This fund holds the unamortised value of plant and machinery and building improvement expenditure where the original funding formed part of the organisations restricted income.

SLA Staff and Rent/Youth Community Officer

MTCBC fund a full time Youth & Community Officer post through a SLA along with part time staff and rent for the youth club to be open five nights a week during term time to interact with young people.

Community Facilities Activities Programme (CFAP)/ Ffos-y-Fran Community Fund

Capital funding received to build a mezzanine floor structure and purchase equipment.

Youth Cymru (Money for Life)

This was a fund for young people to help them learn about money management which included workshops and budgeting for food etc.

TK Maxx

This was to provide funding for a river clean up project and enabled the purchase of equipment and insurance.

Street Games

This is for funding for a big youth event at the centre to involve all youth clubs.

Food Poverty Grant

This grant is for cafe equipment such as new tables and chairs and kitchen equipment to enable young people to learn how to prepare meals.

WCVA (Storm Dennis)

This funding was for storage cupboard and communal fridge in the event of an emergency, so the centre could be used as a hub for local residents.

Homeless Prevention Fund

This fund to provide resources to help tackle issues that young people face.

Generation Code Youth

This funding was to provide laptops and headphones for young people for podcasts.

Gellideg Foundation

This was to provide funding for tutors to run music workshops at the centre for young people.

SLA MTCBC Summer of Fun/SLA MTCBC Rock Painting

To support fun play Leisure, Recreational, Sporting and Cultural Activities for Children & Young People.

Troedyrhiw Boys & Girls Club

This charity (previous charity number 524194), is now a 'linked' charity. All funds related to this charity will be kept as restricted and expended in line with the charity objectives.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Analysis of Designated Funds

	2021	2020
	£	£
Unamortised fixed assets	2,008	3,693
Designated Funds	2,008	3,693

Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

16. RELATED PARTY DISCLOSURES

The Troedyrhiw Boys & Girls Club, the linked charity has been included within these accounts, and has been separately identified.

17. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party is the Trustees/Directors.

18. GIFTS IN KIND

Volunteer Time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was:	565	735
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19. GOING CONCERN

The Charity is heavily reliant on the Service Level Agreements provided by Merthyr Tydfil County Borough Council and SLA's have been agreed to the 31st March 2023. Beyond this date continuation of the charity's operation will be dependent on further renewal of the SLA's.

During 2021-2022 as Covid restrictions are slowly being lifted, The Willows Centre is confident that income from their diverse sources will recover. Staff have embraced new technologies and ways of working, and governance has become more agile with more frequent communication between trustees and staff taking place. The organisation continues to look at how to provide the community with what they need in future and make possible partnerships with other charities to provide these provisions. The Willows Centre continues to adapt services and business models to the changing environment until all restrictions are lifted and normal activity resumes..

At present, there is no reason to believe the organisation will not continue as a going concern.

WILLOWS CENTRE TROEDYRHIW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	512
Grants	22,949	33,405
Service Level Agreement	78,667	77,292
	<hr/> 101,616	<hr/> 111,209
Charitable activities		
Premises Hire	42,140	42,697
Other income		
Funds introduced from linked charity	-	295,747
	<hr/>	<hr/>
Total incoming resources	143,756	449,653
 EXPENDITURE		
Raising donations and legacies		
Wages	1,380	1,190
Charitable activities		
Wages	48,131	64,777
Pensions	473	750
Other costs	79,014	73,351
	<hr/> 127,618	<hr/> 138,878
 Total resources expended	<hr/> 128,998	<hr/> 140,068
 Net income	 <hr/> <hr/> 14,758	 <hr/> <hr/> 309,585