

REGISTERED COMPANY NUMBER: 04712426
REGISTERED CHARITY NUMBER: 1101211

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
WILLOWS CENTRE TROEDYRHIW

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

WILLOWS CENTRE TROEDYRHIW

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 24
Detailed Statement of Financial Activities	25

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This annual report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Promote the benefit of the inhabitants of Troedyrhiw and the neighbourhood together defined by the Plymouth Ward (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Establish, or secure the establishment of, a Community Centre, maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of the Objects.

Promote such other charitable purposes as may from time to time to determined.

The Charity shall be non-party in politics and non-sectarian in religion.

Significant activities

Five night a week youth provision

Troedyrhiw Early Days Support (TEDS)

Troedyrhiw O.A.P.

Leisure Activities

Fitness Classes for Adults and Young People

Ynysowen RFC

Inspire to Achieve

Ynysowen Karate

Slimming World

Dog Ring Craft

Barnardo's

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit. Furthermore, in our view, no detriment or harm arises from our Charity carrying out its work and we are not aware of any widespread views among others that such detriment or harm might arise.

Grantmaking

Non-applicable

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

OBJECTIVES AND ACTIVITIES

Volunteers

The centre has a volunteer's policy in place and aims to recruit and encourage volunteering in all sectors of its work.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of the main achievements during the year:

Partnership working with MTCBC to provide a five night a week youth provision

Registration with Care & Social Services Inspectorate Wales (CSSIW)

Partnership working with Ynysowen Rugby Club

Increase of organisations hiring the facility

Young people supported with employability skills and training

Youth Club Health & Wellbeing Project

Increase of fitness class for both adult and young people

StreetGames Project

Performance achieved in charitable activities against objectives set

We operated a varied programme of activities accessible for all community members, extending our provision and services to meet community need.

Any other factors relevant to achieving objectives

Partnership working with MTCBC

Partnership work and offering support and guidance with local voluntary organisations

Grant funders as stated

Fundraising activities

Community Events

Room Hire

Grant Funders as stated

Investment performance achieved against performance set:

All previous fundraising activities are active.

All set community outcomes were met.

FINANCIAL REVIEW

Principal funding sources

MTCBC Service Level of Agreements (SLA)

Grant giving organisations

Hire charges

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

FINANCIAL REVIEW

Investment policy and objectives

We aim to build our contingency fund to cover at least six month running costs.

Relationship between expenditure and the charities key objectives

Core staff salaries.

Building maintenance and running costs.

Reserves policy

The company is working towards setting free reserves to cover 6 months running costs. The current targeted reserves is therefore £70,034.

Free reserves have been used over this financial period to fund essential core staff salaries and running costs, however, at the end of the year free reserves showed a balance of £55,592 (2019: £56,117).

The trustees will continue monitoring costs and attempt to increase core hall hire income together with attempting to identify further sources of funding for the future and increase free reserves to the targeted level..

Principal financial management policies

All finances are recorded using the SAGE package

All expenditure over £100 must be passed by the committee.

All cheques must have 2 signatures of 3 people designated by the Management Committee.

Funds in deficit

There are no funds materially in deficit.

Going Concern

The Charity has secured a Service Level Agreement up until the 31st March 2022 and the Charity would like to thank Merthyr Tydfil County Borough Council for their continued support.

However, 2021-2022 will continue to have serious concerns for The Willows Centre, as the COVID19 pandemic and government restrictions remain and will result in a loss of income from our diverse sources. Our staff have embraced new technologies and ways of working, and governance has become more agile with more frequent communication between trustees and staff taking place. We will have to look at how to provide the community in what they need in future and make possible partnerships with other charities to provide these provisions. It is too early to understand the impact of the current crisis but The Willows centre will have to adapt our services and business models to the changing environment until hopefully restrictions are lifted and normal operations return.

As a result, these accounts will be prepared on a going concern basis.

FUTURE PLANS

Meet the outcomes of our Business Plan, and meet the needs of the community whilst upholding any government restrictions in relation to the COVID19 pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Willows Centre Troedyrhiw is a Private Company Limited by Guarantee with Charitable Status, registered in England & Wales.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Willows Centre Troedyrhiw offers all organisations using the building the opportunity to nominate a person to sit on the management board.

Open A.G.M where individuals may be proposed.

A vote at the A.G.M is then taken to accept a new trustee.

(All applicants have a criminal records check, owing to the high volume of children's organisations using the premises).

Organisational structure

Management Committee/ Directors

Staff

Volunteers

Induction and training of new trustees

Relevant training providers are assessable.

Linked Charity

The Charity Commission directed that as of the 6th September 2019 the charity called The Troedyrhiw Boys and Girls Club (524194) ('the linked charity') shall be treated as forming part of the charity called Willows Centre Troedyrhiw (1101211) ('the reporting charity') for the purposes of Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011. This direction takes effect for the whole of the financial year of the reporting charity in which it is made.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A small contingency fund has been set up, which needs to be increased to an appropriate amount as and when our finances allow.

Recorded monthly financial reports are reviewed in management meetings to continually assess funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04712426 (Not specified/Other)

Registered Charity number

1101211

Registered office

The Willows
Bridge Street
Troedyrhiw
Merthyr Tydfil

Trustees

A Bishop Chairperson
D Bulford Treasurer
P Howells Company Secretary
S Hagerty
D Games Co-opted member

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Richard I. Knoyle

ACA

Baker Knoyle Chartered Accountants

Orbit Business Centre

Merthyr Tydfil

CF48 1DL

Organisation Manager

The day to day running of the centre is undertaken by Committee Members.

Bankers

Santander

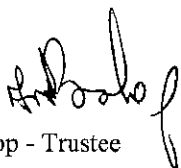
FUNDS HELD AS CUSTODIAN FOR OTHERS

None.

INDEPENDENT EXAMINERS

A resolution was passed to re-appoint, Baker Knoyle Accountancy Limited as the WCT Independent Examiners.

Approved by order of the board of trustees on 20 August 2021 and signed on its behalf by:



A Bishop - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WILLOWS CENTRE TROEDYRHIW

Independent examiner's report to the trustees of Willows Centre Troedyrhiw ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard I. Knoyle
ACA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

20 August 2021

WILLOWS CENTRE TROEDYRHIW

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

					2020	2019
		Unrestricted funds	Restricted funds	The Troedyrhiw Boys & Girls Club	Total funds	Total funds
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	14,192	97,017	-	111,209	92,075
Charitable activities						
Hire Premises		42,697	-	-	42,697	53,731
Other trading activities	3	-	-	-	-	1,396
Other income	4	-	-	295,747	295,747	1,456
Total		<u>56,889</u>	<u>97,017</u>	<u>295,747</u>	<u>449,653</u>	<u>148,658</u>
EXPENDITURE ON						
Raising funds	5	1,190	-	-	1,190	1,302
Charitable activities						
Youth Activities		56,224	72,945	-	129,169	131,999
Capital Project		654	9,055	-	9,709	10,801
Total		<u>58,068</u>	<u>82,000</u>	<u>-</u>	<u>140,068</u>	<u>144,102</u>
NET INCOME/(EXPENDITURE)		<u>(1,179)</u>	<u>15,017</u>	<u>295,747</u>	<u>309,585</u>	<u>4,556</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		60,465	367,800	-	428,265	423,709
TOTAL FUNDS CARRIED FORWARD		<u><u>59,286</u></u>	<u><u>382,817</u></u>	<u><u>295,747</u></u>	<u><u>737,850</u></u>	<u><u>428,265</u></u>

The notes form part of these financial statements

WILLOWS CENTRE TROEDYRHIW (REGISTERED NUMBER: 04712426)

BALANCE SHEET
31 AUGUST 2020

					2020	2019
		Unrestricted	Restricted	The	Total	Total
	Notes	funds	funds	Troedyrhiw	funds	funds
		£	£	Boys & Girls Club £	£	£
FIXED ASSETS						
Tangible assets	12	3,693	349,176	233,687	586,556	362,578
CURRENT ASSETS						
Debtors	13	732	6,416	-	7,148	7,682
Cash at bank and in hand		<u>84,570</u>	<u>-</u>	<u>62,060</u>	<u>146,630</u>	<u>60,659</u>
		85,302	6,416	62,060	153,778	68,341
CREDITORS						
Amounts falling due within one year	14	(2,484)	-	-	(2,484)	(2,654)
NET CURRENT ASSETS		<u>82,818</u>	<u>6,416</u>	<u>62,060</u>	<u>151,294</u>	<u>65,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,511</u>	<u>355,592</u>	<u>295,747</u>	<u>737,850</u>	<u>428,265</u>
NET ASSETS		<u>86,511</u>	<u>355,592</u>	<u>295,747</u>	<u>737,850</u>	<u>428,265</u>
FUNDS	15					
Unrestricted funds					59,286	60,465
Restricted funds					<u>678,564</u>	<u>367,800</u>
TOTAL FUNDS					<u>737,850</u>	<u>428,265</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

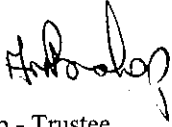
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 August 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Bishop', written over a horizontal line.

A Bishop - Trustee

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income

Income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income

Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in kind

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

Investment income

Investment income is included when receivable.

Trading income

Trading income is recognised when earned.

Government Grant Income comprises specific project related direct support. see note 9, Incoming Resources, for amounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted funds set aside for a specific purpose by the Board.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Organisational status

The organisation is a company limited by guarantee and a registered charity. The directors are the trustees, and are set out within the Trustees Annual Report, they form a board of trustees which is the executive body of the charity, the aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Stock

Stock is included in the balance sheet at the lower of cost or net realisable value, provisions being made as appropriate against any obsolete or slow moving items. Where stock is held for a specific restricted purpose the relevant incoming resources are held as balances on restricted funds.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis. See Note 19 for further information.

Branch Accounting

These accounts include the activity of the Troedyrhiw Boys and Girls Club a linked charity. Branch accounting has been adopted for this arrangement.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts in Kind	-	5,000
Donations	512	1,050
Grants	33,405	11,358
Service Level Agreement	77,292	74,667
	<u>111,209</u>	<u>92,075</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
MTCBC	20,705	-
Youth Cymru	-	3,219
Merthyr Valley Homes	3,272	4,838
Grow Wild Project	-	500
TK MAXX	-	800
Community Chest	-	1,499
Little Magic Grants	-	502
Sports Lottery	1,242	-
WCVA	1,946	-
Generation Code Youth	1,000	-
Gellideg Foundation	1,160	-
Neighbourly Community Fund	400	-
HM Revenue & Customs (JRS Grant)	3,680	-
	<u>33,405</u>	<u>11,358</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Membership	-	1,396
	<u>-</u>	<u>1,396</u>

4. OTHER INCOME

	2020	2019
	£	£
Student funding	-	1,456
Funds introduced from linked charity	295,747	-
	<u>295,747</u>	<u>1,456</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

5. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Staff costs	1,190	1,302
	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	9,709	10,801
Accountancy & Independent Examiners Fee	2,100	2,142
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

There are no high paid staff earning over £60,000.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

8. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	65,967	60,336
Other pension costs	750	487
	<u> </u>	<u> </u>
	<u>66,717</u>	<u>60,823</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Youth activities - full time equivalent	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Average number of staff employed (head count) was 8 (2019: 8).

Included in the above is employers national insurance contributions amounting to £Nil (2019: £Nil).

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	The Troedyrhiw Boys & Girls Club £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	6,050	86,025	-	92,075
Charitable activities				
Hire Premises	53,731	-	-	53,731
Other trading activities	1,396	-	-	1,396
Other income	1,456	-	-	1,456
Total	62,633	86,025	-	148,658
EXPENDITURE ON				
Raising funds	1,302	-	-	1,302
Charitable activities				
Youth Activities	54,615	77,384	-	131,999
Capital Project	1,493	9,308	-	10,801
Total	57,410	86,692	-	144,102
NET INCOME/(EXPENDITURE)	5,223	(667)	-	4,556
Transfers between funds	(49)	49	-	-
Net movement in funds	5,174	(618)	-	4,556
RECONCILIATION OF FUNDS				
Total funds brought forward	55,293	368,416	-	423,709
TOTAL FUNDS CARRIED FORWARD	60,467	367,798	-	428,265

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

10. TOTAL INCOMING RESOURCES

	2020	2019
	£	£
Merthyr Tydfil CBC	77,292	74,667
Generated Income	-	1,395
Hire Income	42,697	53,731
Donations & Miscellaneous Income	512	2,506
Gifts in Kind	-	5,000
Youth Cymru	-	3,220
Merthyr Valley Homes	3,272	4,838
Grow Wild Project	-	500
Community Chest	-	1,499
Little Magic Grants	-	502
TK Maxx	-	800
Neighbourly Limited	400	-
Active Merthyr	500	-
Gellideg Foundation	1,160	-
VAMT	500	-
Homeless Prevention Fund	3,082	-
WCVA Storm Dennis	1,946	-
MTCBC VAMT Mental Health	551	-
MTCBC Food Poverty Grant	3,572	-
Sportslot	1,242	-
Generation Code Youth	1,000	-
Street Games	2,500	-
Troedyrhiw Boys and Girls Club	295,747	-
Covid 19 Rates Grant	10,000	-
HMRC JRS Grant	3,680	-
	<hr/> 449,653	<hr/> 148,658
Interest received	-	-
	<hr/> <hr/> 449,653	<hr/> <hr/> 148,658

11. CHARITABLE ACTIVITY COSTS

Activity	Direct costs £	Support costs £	Total £
Youth activities	121,229	7,940	129,169
Capital projects	4,584	5,125	9,709
	<hr/> 125,813	<hr/> 13,065	<hr/> 138,878

Support costs are allocated against the activities of the organisation on a percentage of activity basis as follows:

Allocation Basis	Capital Equipment	Management	Finance	Governance	Total
Activities					
Youth activities	-	3,875	1,965	2,100	7,940
Capital projects	5,125	-	-	-	5,125
	<hr/> 5,125	<hr/> 3,875	<hr/> 1,965	<hr/> 2,100	<hr/> 13,065
Governance:					
Independent Exam. Fee	<hr/> 2,100				

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

12. TANGIBLE FIXED ASSETS

	Freehold property £	Land & Buildings (TB&GC) £	Plant and machinery £	Totals £
COST				
At 1 September 2019	452,022	-	44,075	496,097
Additions	-	233,687	-	233,687
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2020	452,022	233,687	44,075	729,784
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 September 2019	91,929	-	41,590	133,519
Charge for year	9,346	-	363	9,709
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2020	101,275	-	41,953	143,228
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 August 2020	350,747	233,687	2,122	586,556
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2019	360,093	-	2,485	362,578
	<hr/>	<hr/>	<hr/>	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	7,148	7,682
	<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Social security and other taxes	206	376
Other creditors	2,143	2,143
Pension creditor	135	135
	<hr/>	<hr/>
	2,484	2,654
	<hr/>	<hr/>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
General fund	56,117	(1,179)	654	55,592
Designated Fund	4,348	-	(654)	3,694
	<u>60,465</u>	<u>(1,179)</u>	<u>-</u>	<u>59,286</u>
Restricted funds				
Miscellaneous Capital Asset Fund	41,840	(1,697)	-	40,143
Merthyr Valleys Homes (Fit & Fed)	-	344	-	344
Voluntary Action Merthyr Tydfil	-	500	-	500
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	316,390	(7,358)	-	309,032
Street Games	-	2,100	-	2,100
Youth Cymru (Money for Life)	608	(430)	-	178
Big Music	771	(771)	-	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	7,391	11,013	-	18,404
TK MAXX	800	(675)	-	125
Food Poverty Grant	-	3,572	-	3,572
VAMT (Mental Health Fund)	-	551	-	551
WCVA (Storm Dennis Fund)	-	1,946	-	1,946
Homeless Prevention Fund	-	3,082	-	3,082
Generation Code Youth	-	1,000	-	1,000
Gellideg Foundation	-	1,160	-	1,160
Active Merthyr	-	280	-	280
Neighbourly Ltd Fund	-	400	-	400
The Troedyrhiw Boys & Girls Club	-	295,747	-	295,747
	<u>367,800</u>	<u>310,764</u>	<u>-</u>	<u>678,564</u>
TOTAL FUNDS	<u>428,265</u>	<u>309,585</u>	<u>-</u>	<u>737,850</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,889	(58,068)	(1,179)
Restricted funds			
Miscellaneous Capital Asset Fund	-	(1,697)	(1,697)
Merthyr Valleys Homes (Fit & Fed)	788	(444)	344
Voluntary Action Merthyr Tydfil	500	-	500
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran	-	(7,358)	(7,358)
Community Fund Capital Fund	-	(400)	2,100
Street Games	2,500	(430)	(430)
Youth Cymru (Money for Life)	-	(771)	(771)
Big Music	-		
SLA Staff & Rent and Youth & Community Officer (MTCBC)	77,292	(66,279)	11,013
TK MAXX	-	(675)	(675)
Merthyr Valley Homes (New Fund)	2,484	(2,484)	-
Sports Lottery	1,242	(1,242)	-
Food Poverty Grant	3,572	-	3,572
VAMT (Mental Health Fund)	551	-	551
WCVA (Storm Dennis Fund)	1,946	-	1,946
Homeless Prevention Fund	3,082	-	3,082
Generation Code Youth	1,000	-	1,000
Gellideg Foundation	1,160	-	1,160
Active Merthyr	500	(220)	280
Neighbourly Ltd Fund	400	-	400
The Troedyrhiw Boys & Girls Club	295,747	-	295,747
	<u>392,764</u>	<u>(82,000)</u>	<u>310,764</u>
TOTAL FUNDS	<u>449,653</u>	<u>(140,068)</u>	<u>309,585</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	Transfers between funds £	At 31/8/19 £
Unrestricted funds				
General fund	49,452	5,221	1,444	56,117
Designated Fund	5,841	-	(1,493)	4,348
	<u>55,293</u>	<u>5,221</u>	<u>(49)</u>	<u>60,465</u>
Restricted funds				
Miscellaneous Capital Asset Fund	43,788	(1,948)	-	41,840
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	323,748	(7,358)	-	316,390
Youth Cymru (Money for Life)	-	608	-	608
Big Music	868	(97)	-	771
Merthyr Housing Association	12	-	(12)	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	-	7,391	-	7,391
MVH Garden Project	-	(25)	25	-
Grow Wild Project	-	(36)	36	-
TK MAXX	-	800	-	800
	<u>368,416</u>	<u>(665)</u>	<u>49</u>	<u>367,800</u>
TOTAL FUNDS	<u>423,709</u>	<u>4,556</u>	<u>-</u>	<u>428,265</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,633	(57,412)	5,221
Restricted funds			
Miscellaneous Capital Asset Fund	-	(1,948)	(1,948)
Merthyr Valleys Homes (Fit & Fed)	913	(913)	-
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran	-	(7,358)	(7,358)
Community Fund Capital Fund	3,220	(2,612)	608
Youth Cymru (Money for Life)	1	(98)	(97)
Big Music	-	-	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	74,666	(67,275)	7,391
MVH Garden Project	3,924	(3,949)	(25)
Grow Wild Project	500	(536)	(36)
TK MAXX	800	-	800
Little Magic Grants	502	(502)	-
Community Chest BoxFit	1,499	(1,499)	-
	<u>86,025</u>	<u>(86,690)</u>	<u>(665)</u>
TOTAL FUNDS	<u>148,658</u>	<u>(144,102)</u>	<u>4,556</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
General fund	49,452	4,042	2,098	55,592
Designated Fund	5,841	-	(2,147)	3,694
	<u>55,293</u>	<u>4,042</u>	<u>(49)</u>	<u>59,286</u>
Restricted funds				
Miscellaneous Capital Asset Fund	43,788	(3,645)	-	40,143
Merthyr Valleys Homes (Fit & Fed)	-	344	-	344
Voluntary Action Merthyr Tydfil	-	500	-	500
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	323,748	(14,716)	-	309,032
Street Games	-	2,100	-	2,100
Youth Cymru (Money for Life)	-	178	-	178
Big Music	868	(868)	-	-
Merthyr Housing Association	12	-	(12)	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	-	18,404	-	18,404
MVH Garden Project	-	(25)	25	-
Grow Wild Project	-	(36)	36	-
TK MAXX	-	125	-	125
Food Poverty Grant	-	3,572	-	3,572
VAMT (Mental Health Fund)	-	551	-	551
WCVA (Storm Dennis Fund)	-	1,946	-	1,946
Homeless Prevention Fund	-	3,082	-	3,082
Generation Code Youth	-	1,000	-	1,000
Gellideg Foundation	-	1,160	-	1,160
Active Merthyr	-	280	-	280
Neighbourly Ltd Fund	-	400	-	400
The Troedyrhiw Boys & Girls Club	-	295,747	-	295,747
	<u>368,416</u>	<u>310,099</u>	<u>49</u>	<u>678,564</u>
TOTAL FUNDS	<u>423,709</u>	<u>314,141</u>	<u>-</u>	<u>737,850</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,522	(115,480)	4,042
Restricted funds			
Miscellaneous Capital Asset Fund	-	(3,645)	(3,645)
Merthyr Valleys Homes (Fit & Fed)	1,701	(1,357)	344
Voluntary Action Merthyr Tydfil	500	-	500
WAG Community Facilities & Activities Programme (CFAP) / Ffôs y Fran			
Community Fund Capital Fund	-	(14,716)	(14,716)
Street Games	2,500	(400)	2,100
Youth Cymru (Money for Life)	3,220	(3,042)	178
Big Music	1	(869)	(868)
SLA Staff & Rent and Youth & Community Officer (MTCBC)	151,958	(133,554)	18,404
MVH Garden Project	3,924	(3,949)	(25)
Grow Wild Project	500	(536)	(36)
TK MAXX	800	(675)	125
Little Magic Grants	502	(502)	-
Community Chest BoxFit	1,499	(1,499)	-
Merthy Valley Homes (New Fund)	2,484	(2,484)	-
Sports Lottery	1,242	(1,242)	-
Food Poverty Grant	3,572	-	3,572
VAMT (Mental Health Fund)	551	-	551
WCVA (Storm Dennis Fund)	1,946	-	1,946
Homeless Prevention Fund	3,082	-	3,082
Generation Code Youth	1,000	-	1,000
Gellideg Foundation	1,160	-	1,160
Active Merthyr	500	(220)	280
Neighbourly Ltd Fund	400	-	400
The Troedyrhiw Boys & Girls Club	295,747	-	295,747
	<u>478,789</u>	<u>(168,690)</u>	<u>310,099</u>
TOTAL FUNDS	<u>598,311</u>	<u>(284,170)</u>	<u>314,141</u>

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects.

The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustees Report.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Analysis of Designated Funds

	2020	2019
	£	£
Unamortised fixed assets	3,693	4,348
Designated Funds	3,693	4,348

Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

16. RELATED PARTY DISCLOSURES

The Troedyrhiw Boys & Girls Club, the linked charity has been included within these accounts, and has been separately identified.

17. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party is the Trustees/Directors.

18. GIFTS IN KIND

The following gifts in kind were received during the year:

Donor	Nature of Gift	2020	2019
		£	£
Troedyrhiw Boys and Girls Club	Rent	-	5,000

And were allocated as follows:

General Reserves	-	5,000
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Volunteer Time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was:	735	1,550
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WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

19. GOING CONCERN

The Charity is heavily reliant on the Service Level Agreements provided by Merthyr Tydfil County Borough Council and SLA's have been agreed to the 31st March 2022. Beyond this date continuation of the charity's operation will be dependent on further renewal of the SLA's.

However, 2021-2022 will have serious concerns for The Willows Centre, as the COVID19 pandemic continues and government restrictions will still be in place, and which will result in a loss of income from our diverse sources. Staff have embraced new technologies and ways of working, and governance has become more agile with more frequent communication between trustees and staff taking place. The organisation will have to look at how to provide the community with what they need in future and make possible partnerships with other charities to provide these provisions. It is too early to understand the impact of the current crisis but The Willows centre will have to adapt our services and business models to the changing environment until restrictions are lifted and normal activity resumes..

At present, there is no reason to believe the organisation will not continue as a going concern.

WILLOWS CENTRE TROEDYRHIW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts in Kind	-	5,000
Donations	512	1,050
Grants	33,405	11,358
Service Level Agreement	77,292	74,667
	<hr/> 111,209	<hr/> 92,075
Other trading activities		
Membership	-	1,396
Charitable activities		
Premises Hire	42,697	53,731
Other income		
Student funding	-	1,456
Funds introduced from linked charity	295,747	-
	<hr/> 295,747	<hr/> 1,456
Total incoming resources	449,653	148,658
EXPENDITURE		
Raising donations and legacies		
Wages	1,190	1,302
Charitable activities		
Wages	64,777	59,034
Pensions	750	487
Other costs	73,351	83,279
	<hr/> 138,878	<hr/> 142,800
Total resources expended	140,068	144,102
Net income	<hr/> <hr/> 309,585	<hr/> <hr/> 4,556