

WILLOWS CENTRE TROEDYRHIW

England & Wales · Charity number 1101211

Details

Status Registered

Legal form Charitable company

Company number [04712426](#)

Registered 2003-12-16

Register [View on the Charity Commission register](#)

Contact

Address TROEDYRHIW BOYS & GIRLS CLUB
The Willows
Bridge Street
Troedyrhiw
Merthyr Tydfil
CF48 4DX

Phone 01443692198

Email Finance.willows@hotmail.co.uk

Activities

Objects: 1. PROMOTE THE BENEFIT OF THE INHABITANTS OF TROEDYRHIW AND THE NEIGHBOURHOOD TOGETHER DEFINED BY THE PLYMOUTH WARD (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, DISABILITY, NATIONALITY, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;2. ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THE OBJECTS;3. PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

Activities: The Willows Centre Troedyrhiw exists to support social, educational and recreational activities for all community members in Troedyrhiw and surrounding areas. The Centre aims to promote and actively encourage equality for all community members in order to fulfil their potential as empowered individuals and as members of groups.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** FOR THE INHABITANTS OF TROEDYRHIW AND THE NEIGHBOURHOOD TOGETHER DEFINED BY THE PLYMOUTH WARD.
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£238,061	£219,543	-	-
2024-08-31	£216,535	£229,526	-	-
2023-08-31	£189,222	£216,737	-	-
2022-08-31	£181,564	£152,955	-	-
2021-08-31	£143,756	£128,998	-	-
2020-08-31	£148,658	£144,102	-	-

Trustees

Name	Role	Appointed
ANNE MARGARET BISHOP		2019-09-06
BRYAN DRISCOLL		2019-09-06
DEREK JAMES BULFORD		2019-09-06
Phil Howells		2019-09-06
SIAN HAGERTY		2019-09-06

Linked charities

- THE TROEDYRHIW BOYS AND GIRLS CLUB (1101211-1)

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
FOR
WILLOWS CENTRE TROEDYRHIW

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

WILLOWS CENTRE TROEDYRHIW

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FOR THE YEAR ENDED 31 AUGUST 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This annual report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Promote the benefit of the inhabitants of Troedyrhiw and the neighbourhood together defined by the Plymouth Ward (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Establish, or secure the establishment of, a Community Centre, maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of the Objects.

Promote such other charitable purposes as may from time to time be determined.

The Charity shall be non-party in politics and non-sectarian in religion.

Significant activities

Five session a week youth provision

Troedyrhiw Early Days Support (TEDS)

Troedyrhiw Vintage ladies.

Leisure Activities

Fitness Classes for Adults and Young People

Ynysowen RFC & Ynysowen Mini & Junior Section

Dog Ring Craft

Heatbeat 95 & NHS classes

ITEC

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit. Furthermore, in our view, no detriment or harm arises from our Charity carrying out its work and we are not aware of any widespread views among others that such detriment or harm might arise.

Grantmaking

Non-applicable

Volunteers

The centre has a volunteer's policy in place and aims to recruit and encourage volunteering in all sectors of its work.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Summary of the main achievements during the year:

Partnership working with MTCBC to provide a five session a week youth provision

Partnership working with Ynysowen Rugby Club

Increase of organisations hiring the facility

Young people supported with employability skills and training

Youth Club Health & Wellbeing Project

Increase of fitness class for both adult and young people

Street Games Project

Performance achieved in charitable activities against objectives set

We operated a varied programme of activities accessible for all community members, extending our provision and services to meet community need.

Any other factors relevant to achieving objectives

Partnership working with MTCBC

Partnership work and offering support and guidance with local voluntary organisations

Grant funders as stated

Fundraising activities

Community Events

Room Hire

Investment performance achieved against performance set:

All previous fundraising activities are active.

All set community outcomes were met.

FINANCIAL REVIEW

Principal funding sources

MTCBC Service Level of Agreements (SLA)

Grant giving organisations

Hire charges

Investment policy and objectives

We aim to build our contingency fund to cover at least six month running costs.

Relationship between expenditure and the charities key objectives

Core staff salaries.

Building maintenance and running costs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

FINANCIAL REVIEW

Reserves policy

The company is working towards setting up a contingency fund, if funding allows, to cover 6 months running costs. The current targeted reserves is therefore £109,772.

Free reserves have been used over this financial period to fund essential core staff salaries and running costs, however, at the end of the year free reserves showed a balance of £134,164 (2024: £118,328) which is in excess of this target.

The trustees will continue monitoring costs and attempt to increase core hall hire income together with attempting to identify further sources of funding for the future and increase free reserves to the targeted level.

Principal financial management policies

All finances are recorded using the QuickBooks Accounting package & Sage Payroll.

All expenditure over £100 must be passed by the committee.

All cheques must have 2 signatures of 3 people designated by the Management Committee.

Funds in deficit

There are no funds materially in deficit.

Going Concern

The Charity has secured a Service Level Agreement up until the 31st March 2027 and the Charity would like to thank Merthyr Tydfil County Borough Council for their continued support.

The Charity has also secured funding for various project throughout the year and has also increased hire costs and maintained current users, while securing new users.

As a result, these accounts will be prepared on a going concern basis.

FUTURE PLANS

Meet the outcomes of our Business Plan, together with meeting the needs of the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Willows Centre Troedyrhiw is a Private Company Limited by Guarantee with Charitable Status, registered in England & Wales.

Recruitment and appointment of new trustees

The Willows Centre Troedyrhiw offers all organisations using the building the opportunity to nominate a person to sit on the management board.

Open A.G.M where individuals may be proposed.

A vote at the A.G.M is then taken to accept a new trustee.

(All applicants have a criminal records check, owing to the high volume of children's organisations using the premises).

Organisational structure

Management Committee/ Directors

Staff

Volunteers

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Relevant training providers are assessable.

Linked Charity

The Charity Commission directed that as of the 6th September 2019 the charity called The Troedyrhiw Boys and Girls Club (524194) ('the linked charity') shall be treated as forming part of the charity called Willows Centre Troedyrhiw (1101211) ('the reporting charity') for the purposes of Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011.

All funds and assets of the Troedyrhiw Boys & Girls Club are separately identified as a restricted fund.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A small contingency fund has been set up, which needs to be increased to an appropriate amount as and when our finances allow. Recorded monthly financial reports are reviewed in management meetings to continually assess funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04712426 (Not specified/Other)

Registered Charity number

1101211

Registered office

The Willows
Bridge Street
Troedyrhiw
Merthyr Tydfil

Trustees

A Bishop Chairperson
D Bulford Treasurer
P Howells Company Secretary
S Hagerty
D Games Co-opted member (resigned 10.4.25)

Independent Examiner

Richard I. Knoyle ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Organisation Manager

The day to day running of the centre is undertaken by Committee Members.

Bankers - Santander

Approved by order of the board of trustees on 29 April 2026 and signed on its behalf by:

A Bishop - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WILLOWS CENTRE TROEDYRHIW

Independent examiner's report to the trustees of Willows Centre Troedyrhiw ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I. Knoyle ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

29 April 2026

WILLOWS CENTRE TROEDYRHIW

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025

					2025	2024
				The Troedyrhiw Boys & Girls Club		
	Notes	Unrestricted funds £	Restricted funds £	£	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	151,425	-	151,425	148,343
Charitable activities						
Hire Premises		84,966	1,670	-	86,636	67,452
Other trading activities	3	-	-	-	-	740
Total		84,966	153,095	-	238,061	216,535
EXPENDITURE ON						
Raising funds	4	1,567	-	-	1,567	1,500
Charitable activities						
Youth Activities		66,722	138,317	-	205,039	216,309
Capital Project		185	9,918	2,834	12,937	11,717
Total		68,474	148,235	2,834	219,543	229,526
NET INCOME/(EXPENDITURE)						
Transfers between funds	14	16,492 (841)	4,860 826	(2,834) 15	18,518 -	(12,991) -
Net movement in funds		15,651	5,686	(2,819)	18,518	(12,991)
RECONCILIATION OF FUNDS						
Total funds brought forward		119,561	336,723	284,427	740,711	753,702
TOTAL FUNDS CARRIED FORWARD		135,212	342,409	281,608	759,229	740,711

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	523,944	536,881
CURRENT ASSETS			
Debtors	11	12,548	12,137
Cash at bank and in hand		228,285	197,046
		240,833	209,183
CREDITORS			
Amounts falling due within one year	12	(5,548)	(5,353)
NET CURRENT ASSETS		235,285	203,830
TOTAL ASSETS LESS CURRENT LIABILITIES		759,229	740,711
NET ASSETS		759,229	740,711
FUNDS	14		
Unrestricted funds		135,212	119,561
Restricted funds		624,017	621,150
TOTAL FUNDS		759,229	740,711

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2026 and were signed on its behalf by:

A Bishop - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income

Income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income

Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in kind

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

Investment income

Investment income is included when receivable.

Trading income

Trading income is recognised when earned.

Government Grant Income comprises specific project related direct support. see note 9, Incoming Resources, for amounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property improvements	- at varying rates on cost
Land & Buildings (TB&GC)	- 2% on cost
Plant and machinery	- at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted funds set aside for a specific purpose by the Board.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Organisational status

The organisation is a company limited by guarantee and a registered charity. The directors are the trustees, and are set out within the Trustees Annual Report, they form a board of trustees which is the executive body of the charity, the aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Stock

Stock is included in the balance sheet at the lower of cost or net realisable value, provisions being made as appropriate against any obsolete or slow moving items. Where stock is held for a specific restricted purpose the relevant incoming resources are held as balances on restricted funds.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis. See Note 18 for further information.

Branch Accounting

These accounts include the activity of the Troedyrhiw Boys and Girls Club a linked charity. Branch accounting has been adopted for this arrangement.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	-	125
Grants	47,153	51,139
Service Level Agreement	104,272	97,079
	<u>151,425</u>	<u>148,343</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
National Lottery	20,000	-
MTCBC	6,500	18,370
Merthyr Valley Homes	653	2,132
Voluntary Action Merthyr Tydfil	-	10,637
Garfield Western	20,000	20,000
	<u>47,153</u>	<u>51,139</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Membership	-	740
	<u>-</u>	<u>740</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	1,567	1,500
	<u>1,567</u>	<u>1,500</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	12,937	11,717
Accountancy & Independent Examiners Fee	2,832	2,832
	<u>15,769</u>	<u>14,549</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

There are no high paid staff earning over £60,000.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

7. STAFF COSTS

	2025 £	2024 £
Wages and salaries	104,780	109,189
Other pension costs	2,356	2,563
	107,136	111,752

The average monthly number of employees during the year was as follows:

	2025	2024
Youth activities - full time equivalent	8	9

No employees received emoluments in excess of £60,000.

Included in the above is employers national insurance contributions amounting to £1,929 (2024: £1,246).

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	The Troedyrhiw Boys & Girls Club £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	125	148,218	-	148,343
Charitable activities				
Hire Premises	67,452	-	-	67,452
Other trading activities	740	-	-	740
Total				
	68,317	148,218	-	216,535
EXPENDITURE ON				
Raising funds	1,500	-	-	1,500
Charitable activities				
Youth Activities	63,774	152,535	-	216,309
Capital Project	218	8,665	2,834	11,717

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	The Troedyrhiw Boys & Girls Club £	Total funds £
Total	65,492	161,200	2,834	229,526
NET INCOME/(EXPENDITURE)	2,825	(12,982)	(2,834)	(12,991)
Transfers between funds	1,865	(1,865)	-	-
Net movement in funds	4,690	(14,847)	(2,834)	(12,991)
RECONCILIATION OF FUNDS				
Total funds brought forward	114,870	351,570	287,262	753,702
TOTAL FUNDS CARRIED FORWARD	119,560	336,723	284,428	740,711

9. CHARITABLE ACTIVITY COSTS

Activity	Direct costs £	Support costs £	Total £
Youth activities	194,924	10,115	205,039
Capital projects	6,252	6,685	12,937
	201,176	16,800	217,976

Support costs are allocated against the activities of the organisation on a percentage of activity basis as follows:

Allocation Basis Activities	Capital Equipment	Management	Finance	Governance	Total
Youth activities	-	4,790	2,493	2,832	10,115
Capital projects	6,685	-	-	-	6,685
	6,685	4,790	2,493	2,832	16,800
Governance:					
Independent Exam. Fee	2,832				

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

10. TANGIBLE FIXED ASSETS

	Freehold property improvements £	Land & Buildings (TB&GC) £	Plant and machinery £	Totals £
COST				
At 1 September 2024 and 31 August 2025	452,022	233,687	26,624	712,333
DEPRECIATION				
At 1 September 2024	138,276	11,340	25,836	175,452
Charge for year	9,314	2,835	788	12,937
At 31 August 2025	147,590	14,175	26,624	188,389
NET BOOK VALUE				
At 31 August 2025	304,432	219,512	-	523,944
At 31 August 2024	313,746	222,347	788	536,881

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	12,548	12,137

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	972	512
Other creditors	-	1
Pension creditor	533	451
Net Wages	1,211	1,236
Accrued expenses	2,832	3,153
	5,548	5,353

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The balances on restricted funds are represented by the following underlying assets:

	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets	1,048	522,896	523,944	536,881
Net Current Assets	134,164	101,121	235,285	203,830
	135,212	624,017	759,229	740,711
Analysis of Reserves:				
Amounts set aside to write down fixed assets	1,048	522,896	523,944	536,881
Other designated and restricted funds	-	101,121	101,121	85,502
Free Reserves	134,164	-	134,164	118,328
	135,212	624,017	759,229	740,711

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

NOTE FOR LINKED CHARITY: Included in the £101,121 Restricted Net Current Assets is £62,095 related to the Troedyrhiw Boys & Girls Club 'linked' charity. Included in the £522,896 Restricted Fixed Assets is £219,512 related to the Troedyrhiw Boys & Girls 'linked' charity.

14. MOVEMENT IN FUNDS

	At 1/9/24 £	Net movement in funds £	Transfers between funds £	At 31/8/25 £
Unrestricted funds				
General fund	118,328	16,677	(841)	134,164
Designated Fund	1,233	(185)	-	1,048
	119,561	16,492	(841)	135,212
Restricted funds				
Awards for All	-	9,646	-	9,646
Miscellaneous Capital Asset Fund	33,700	(2,560)	-	31,140
Merthyr Valleys Homes (Fit & Fed)	1,244	236	(1,480)	-
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	279,601	(7,358)	-	272,243
Street Games	2,318	1,033	(2,000)	1,351
SLA Staff & Rent and Youth & Community Officer (MTCBC)	-	(7,946)	7,946	-
The Troedyrhiw Boys & Girls Club	284,427	(2,835)	15	281,607
VAMT Youth Led Grant	2,225	-	(2,225)	-
Garfield Western	17,635	6,251	(1,415)	22,471
MTCBC Warm HUB	-	3,000	-	3,000
MTCBC (Playfest)	-	(592)	592	-
MTCBC (Playscheme)	-	1,151	(592)	559
Equality, Diversity and Inclusion Project				
24/25	-	2,000	-	2,000
	621,150	2,026	841	624,017
TOTAL FUNDS	<u>740,711</u>	<u>18,518</u>	<u>-</u>	<u>759,229</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,966	(68,289)	16,677
Designated Fund	-	(185)	(185)
	84,966	(68,474)	16,492
Restricted funds			
Awards for All	20,000	(10,354)	9,646
Miscellaneous Capital Asset Fund	-	(2,560)	(2,560)
Merthyr Valleys Homes (Fit & Fed)	652	(416)	236
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	-	(7,358)	(7,358)
Street Games	4,501	(3,468)	1,033
SLA Staff & Rent and Youth & Community Officer (MTCBC)	88,742	(96,688)	(7,946)
The Troedyrhiw Boys & Girls Club	-	(2,835)	(2,835)
Garfield Western	20,000	(13,749)	6,251
MTCBC Warm HUB	13,000	(10,000)	3,000
MTCBC (Playfest)	1,500	(2,092)	(592)
MTCBC (Playscheme)	2,700	(1,549)	1,151
Equality, Diversity and Inclusion Project 24/25	2,000	-	2,000
	153,095	(151,069)	2,026
TOTAL FUNDS	<u>238,061</u>	<u>(219,543)</u>	<u>18,518</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/23 £	Net movement in funds £	Transfers between funds £	At 31/8/24 £
Unrestricted funds				
General fund	113,420	3,043	1,865	118,328
Designated Fund	1,450	(217)	-	1,233
	<u>114,870</u>	<u>2,826</u>	<u>1,865</u>	<u>119,561</u>
Restricted funds				
Miscellaneous Capital Asset Fund	35,007	(1,307)	-	33,700
Merthyr Valleys Homes (Fit & Fed)	653	591	-	1,244
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	286,959	(7,358)	-	279,601
Street Games	-	2,318	-	2,318
SLA Staff & Rent and Youth & Community Officer (MTCBC)	13,809	(14,484)	675	-
WCVA (Storm Dennis Fund)	1,517	-	(1,517)	-
Active Merthyr	3,251	(4,733)	1,482	-
The Troedyrhiw Boys & Girls Club	287,262	(2,835)	-	284,427
SLA MTCBC Summer of Fun	506	(144)	(362)	-
Arnold Clark Foundation	27	(28)	1	-
VAMT Youth Led Grant	2,225	-	-	2,225
Garfield Western	8,088	9,547	-	17,635
MTCBC Diversity Fund	(472)	(875)	1,347	-
MTCBC Warm HUB	-	3,291	(3,291)	-
MTCBC (Playfest)	-	200	(200)	-
	<u>638,832</u>	<u>(15,817)</u>	<u>(1,865)</u>	<u>621,150</u>
TOTAL FUNDS	<u>753,702</u>	<u>(12,991)</u>	<u>-</u>	<u>740,711</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,316	(65,273)	3,043
Designated Fund	1	(218)	(217)
	68,317	(65,491)	2,826
Restricted funds			
Miscellaneous Capital Asset Fund	-	(1,307)	(1,307)
Merthyr Valleys Homes (Fit & Fed)	2,132	(1,541)	591
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	-	(7,358)	(7,358)
Street Games	3,000	(682)	2,318
SLA Staff & Rent and Youth & Community Officer (MTCBC)	87,829	(102,313)	(14,484)
Active Merthyr	-	(4,733)	(4,733)
The Troedyrhiw Boys & Girls Club	-	(2,835)	(2,835)
SLA MTCBC Summer of Fun	-	(144)	(144)
Arnold Clark Foundation	-	(28)	(28)
Garfield Western	20,000	(10,453)	9,547
MTCBC Diversity Fund	-	(875)	(875)
MTCBC Warm HUB	8,500	(5,209)	3,291
MTCBC (Playfest)	1,600	(1,400)	200
SETS Fund	14,520	(14,520)	-
VAMT Legacy Fund	1,500	(1,500)	-
VAMT Food Partnership Fund	9,137	(9,137)	-
	148,218	(164,035)	(15,817)
TOTAL FUNDS	<u>216,535</u>	<u>(229,526)</u>	<u>(12,991)</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	Transfers between funds £	At 31/8/25 £
Unrestricted funds				
General fund	113,420	19,720	1,024	134,164
Designated Fund	1,450	(402)	-	1,048
	114,870	19,318	1,024	135,212
Restricted funds				
Awards for All	-	9,646	-	9,646
Miscellaneous Capital Asset Fund	35,007	(3,867)	-	31,140
Merthyr Valleys Homes (Fit & Fed)	653	827	(1,480)	-
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	286,959	(14,716)	-	272,243
Street Games	-	3,351	(2,000)	1,351
SLA Staff & Rent and Youth & Community Officer (MTCBC)	13,809	(22,430)	8,621	-
WCVA (Storm Dennis Fund)	1,517	-	(1,517)	-
Active Merthyr	3,251	(4,733)	1,482	-
The Troedyrhiw Boys & Girls Club	287,262	(5,670)	15	281,607
SLA MTCBC Summer of Fun	506	(144)	(362)	-
Arnold Clark Foundation	27	(28)	1	-
VAMT Youth Led Grant	2,225	-	(2,225)	-
Garfield Western	8,088	15,798	(1,415)	22,471
MTCBC Diversity Fund	(472)	(875)	1,347	-
MTCBC Warm HUB	-	6,291	(3,291)	3,000
MTCBC (Playfest)	-	(392)	392	-
MTCBC (Playscheme)	-	1,151	(592)	559
Equality, Diversity and Inclusion Project 24/25	-	2,000	-	2,000
	638,832	(13,791)	(1,024)	624,017
TOTAL FUNDS	753,702	5,527	-	759,229

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	153,282	(133,562)	19,720
Designated Fund	1	(403)	(402)
	153,283	(133,965)	19,318
Restricted funds			
Awards for All	20,000	(10,354)	9,646
Miscellaneous Capital Asset Fund	-	(3,867)	(3,867)
Merthyr Valleys Homes (Fit & Fed)	2,784	(1,957)	827
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	-	(14,716)	(14,716)
Street Games	7,501	(4,150)	3,351
SLA Staff & Rent and Youth & Community Officer (MTCBC)	176,571	(199,001)	(22,430)
Active Merthyr	-	(4,733)	(4,733)
The Troedyrhiw Boys & Girls Club	-	(5,670)	(5,670)
SLA MTCBC Summer of Fun	-	(144)	(144)
Arnold Clark Foundation	-	(28)	(28)
Garfield Western	40,000	(24,202)	15,798
MTCBC Diversity Fund	-	(875)	(875)
MTCBC Warm HUB	21,500	(15,209)	6,291
MTCBC (Playfest)	3,100	(3,492)	(392)
SETS Fund	14,520	(14,520)	-
VAMT Legacy Fund	1,500	(1,500)	-
VAMT Food Partnership Fund	9,137	(9,137)	-
MTCBC (Playscheme)	2,700	(1,549)	1,151
Equality, Diversity and Inclusion Project			
24/25	2,000	-	2,000
	301,313	(315,104)	(13,791)
TOTAL FUNDS	454,596	(449,069)	5,527

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Where balances on restricted funds are designated as fixed assets this is the amount within the fund set aside for the future depreciation of those assets.

The remaining balances on restricted funds represent amounts where funds have been received or are receivable and where the expenditure is restricted to specific purposes by the donor.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following areas:

Miscellaneous Capital Asset Fund

This fund holds the unamortised value of plant and machinery and building improvement expenditure where the original funding formed part of the organisations restricted income.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

14. MOVEMENT IN FUNDS - continued

SLA Staff and Rent/Youth Community Officer

MTCBC fund a full time Youth & Community Officer post through a SLA along with part time staff and rent for the youth club to be open five nights a week during term time to interact with young people.

Community Facilities Activities Programme (CFAP)/ Ffos-y-Fran Community Fund

Capital funding received to build a mezzanine floor structure and purchase equipment.

SLA MTCBC Summer of Fun

To support fun play Leisure, Recreational, Sporting and Cultural Activities for Children & Young People.

Troedyrhiw Boys & Girls Club

This charity (previous charity number 524194), is now a 'linked' charity. All funds related to this charity will be kept as restricted and expended in line with the charity objectives.

VAMT Youth Led Grant

This was funding for a t-shirt printer.

Garfield Western

This funding is to enable young people to build a better future by providing life skills such as cooking and finance budgeting etc in a safe environment.

Merthyr Valleys Homes (Fit and Fed)

This funding is to help provide a fitness session and healthy food programme for young people at the centre.

Street Games

To provide a range of activities for young people living in a low income community.

Cost of Living Fund / MTCBC Warm HUB Fund

This funding provided a free family fun community day together with the supply of 'warm packs' for people in the community in need of such support.

MTCBC Diversity Fund

This funding was to enable the provision of workshops for young people with regards to diversity and inclusivity, together with a reward trip at the end of project.

MTCBC Playscheme Fund

This funded costs to run a playscheme day for children's in the village during the summer holidays.

MTCBC Legacy Fund

This is to fund an arts based project to raise awareness of cultural diversity in the Merthyr Tydfil area.

National Lottery Awards for All

Funding to support activities in the community centre.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects.

Analysis of Designated Funds

	2025	2024
	£	£
Unamortised fixed assets	1,048	1,233
Designated Funds	1,048	1,233

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

14. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

15. RELATED PARTY DISCLOSURES

The Troedyrhiw Boys & Girls Club, the linked charity has been included within these accounts, and has been separately identified.

16. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party is the Trustees/Directors.

17. GIFTS IN KIND

Volunteer Time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

	2025	2024
The number of hours contributed by volunteers in the year was:	<u>2,310</u>	<u>1,934</u>

18. GOING CONCERN

The Charity is heavily reliant on the Service Level Agreements provided by Merthyr Tydfil County Borough Council and SLA's have been agreed to the 31st March 2027. Beyond this date continuation of the charity's operation will be dependent on further renewal of the SLA's.

At present, there is no reason to believe the organisation will not continue as a going concern.

WILLOWS CENTRE TROEDYRHIW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	125
Grants	47,153	51,139
Service Level Agreement	104,272	97,079
	151,425	148,343
Other trading activities		
Membership	-	740
Charitable activities		
Premises Hire	86,636	67,452
Total incoming resources	238,061	216,535
EXPENDITURE		
Raising donations and legacies		
Wages	1,567	1,500
Charitable activities		
Wages	103,213	107,689
Pensions	2,356	2,563
Other costs	112,407	117,774
	217,976	228,026
Total resources expended	219,543	229,526
Net income/(expenditure)	18,518	(12,991)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 04712426
REGISTERED CHARITY NUMBER: 1101211

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024
FOR
WILLOWS CENTRE TROEDYRHIW

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

WILLOWS CENTRE TROEDYRHIW

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This annual report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Promote the benefit of the inhabitants of Troedyrhiw and the neighbourhood together defined by the Plymouth Ward (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Establish, or secure the establishment of, a Community Centre, maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of the Objects.

Promote such other charitable purposes as may from time to time be determined.

The Charity shall be non-party in politics and non-sectarian in religion.

Significant activities

Five session a week youth provision

Troedyrhiw Early Days Support (TEDS)

Troedyrhiw Vintage ladies.

Leisure Activities

Fitness Classes for Adults and Young People

Ynysowen RFC & Ynysowen Mini & Junior Section

Dog Ring Craft

Heatbeat 95 & NHS classes

ITEC

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit. Furthermore, in our view, no detriment or harm arises from our Charity carrying out its work and we are not aware of any widespread views among others that such detriment or harm might arise.

Grantmaking

Non-applicable

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

OBJECTIVES AND ACTIVITIES

Volunteers

The centre has a volunteer's policy in place and aims to recruit and encourage volunteering in all sectors of its work.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of the main achievements during the year:

Partnership working with MTCBC to provide a five session a week youth provision

Partnership working with Ynysowen Rugby Club

Increase of organisations hiring the facility

Young people supported with employability skills and training

Youth Club Health & Wellbeing Project

Increase of fitness class for both adult and young people

Street Games Project

Performance achieved in charitable activities against objectives set

We operated a varied programme of activities accessible for all community members, extending our provision and services to meet community need.

Any other factors relevant to achieving objectives

Partnership working with MTCBC

Partnership work and offering support and guidance with local voluntary organisations

Grant funders as stated

Fundraising activities

Community Events

Room Hire

Investment performance achieved against performance set:

All previous fundraising activities are active.

All set community outcomes were met.

FINANCIAL REVIEW

Principal funding sources

MTCBC Service Level of Agreements (SLA)

Grant giving organisations

Hire charges

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

FINANCIAL REVIEW

Investment policy and objectives

We aim to build our contingency fund to cover at least six month running costs.

Relationship between expenditure and the charities key objectives

Core staff salaries.

Building maintenance and running costs.

Reserves policy

The company is working towards setting up a contingency fund, if funding allows, to cover 6 months running costs. The current targeted reserves is therefore £114,763.

Free reserves have been used over this financial period to fund essential core staff salaries and running costs, however, at the end of the year free reserves showed a balance of £118,328 (2023: £113,420) which is in excess of this target.

The trustees will continue monitoring costs and attempt to increase core hall hire income together with attempting to identify further sources of funding for the future and increase free reserves to the targeted level.

Principal financial management policies

All finances are recorded using the QuickBooks Accounting package & Sage Payroll.

All expenditure over £100 must be passed by the committee.

All cheques must have 2 signatures of 3 people designated by the Management Committee.

Funds in deficit

There are no funds materially in deficit.

Going Concern

The Charity has secured a Service Level Agreement up until the 31st March 2026 and the Charity would like to thank Merthyr Tydfil County Borough Council for their continued support.

The Charity has also secured funding for various project throughout the year and has also increased hire costs and maintained current users, while securing new users.

As a result, these accounts will be prepared on a going concern basis.

FUTURE PLANS

Meet the outcomes of our Business Plan, together with meeting the needs of the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Willows Centre Troedyrhiw is a Private Company Limited by Guarantee with Charitable Status, registered in England & Wales.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Willows Centre Troedyrhiw offers all organisations using the building the opportunity to nominate a person to sit on the management board.

Open A.G.M where individuals may be proposed.

A vote at the A.G.M is then taken to accept a new trustee.

(All applicants have a criminal records check, owing to the high volume of children's organisations using the premises).

Organisational structure

Management Committee/ Directors

Staff

Volunteers

Induction and training of new trustees

Relevant training providers are assessable.

Linked Charity

The Charity Commission directed that as of the 6th September 2019 the charity called The Troedyrhiw Boys and Girls Club (524194) ('the linked charity') shall be treated as forming part of the charity called Willows Centre Troedyrhiw (1101211)('the reporting charity') for the purposes of Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011.

All funds and assets of the Troedyrhiw Boys & Girls Club are separately identified as a restricted fund.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A small contingency fund has been set up, which needs to be increased to an appropriate amount as and when our finances allow.

Recorded monthly financial reports are reviewed in management meetings to continually assess funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04712426 (Not specified/Other)

Registered Charity number

1101211

Registered office

The Willows
Bridge Street
Troedyrhiw
Merthyr Tydfil

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

A Bishop Chairperson
D Bulford Treasurer
P Howells Company Secretary
S Hagerty
D Games Co-opted member (resigned 10.4.25)

Independent Examiner

Richard I. Knoyle ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Organisation Manager

The day to day running of the centre is undertaken by Committee Members.

Bankers

Santander

FUNDS HELD AS CUSTODIAN FOR OTHERS

None.

Approved by order of the board of trustees on 28 May 2025 and signed on its behalf by:

A Bishop - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WILLOWS CENTRE TROEDYRHIW

Independent examiner's report to the trustees of Willows Centre Troedyrhiw ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I. Knoyle ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

28 May 2025

WILLOWS CENTRE TROEDYRHIW

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024

					2024	2023
		Unrestricted	Restricted	The	Total	Total
	Notes	funds	funds	Troedyrhiw	funds	funds
		£	£	Boys & Girls Club	£	£
				£		
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	125	148,218	-	148,343	132,366
Charitable activities						
Hire Premises		67,452	-	-	67,452	56,856
Other trading activities	3	740	-	-	740	-
Total		<u>68,317</u>	<u>148,218</u>	<u>-</u>	<u>216,535</u>	<u>189,222</u>
EXPENDITURE ON						
Raising funds	4	1,500	-	-	1,500	1,469
Charitable activities						
Youth Activities		63,774	152,535	-	216,309	203,465
Capital Project		218	8,665	2,834	11,717	11,803
Total		<u>65,492</u>	<u>161,200</u>	<u>2,834</u>	<u>229,526</u>	<u>216,737</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	14	2,825	(12,982)	(2,834)	(12,991)	(27,515)
		<u>1,865</u>	<u>(1,865)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		4,690	(14,847)	(2,834)	(12,991)	(27,515)
RECONCILIATION OF FUNDS						
Total funds brought forward		114,870	351,570	287,262	753,702	781,217
TOTAL FUNDS CARRIED FORWARD		<u>119,560</u>	<u>336,723</u>	<u>284,428</u>	<u>740,711</u>	<u>753,702</u>

The notes form part of these financial statements

WILLOWS CENTRE TROEDYRHIW (REGISTERED NUMBER: 04712426)

BALANCE SHEET
31 AUGUST 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	536,881	548,598
CURRENT ASSETS			
Debtors	11	12,137	14,499
Cash at bank and in hand		197,046	195,913
		209,183	210,412
CREDITORS			
Amounts falling due within one year	12	(5,353)	(5,308)
NET CURRENT ASSETS		203,830	205,104
TOTAL ASSETS LESS CURRENT LIABILITIES		740,711	753,702
NET ASSETS		740,711	753,702
FUNDS	14		
Unrestricted funds		119,561	114,870
Restricted funds		621,150	638,832
TOTAL FUNDS		740,711	753,702

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 AUGUST 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2025 and were signed on its behalf by:

A Bishop - Trustee

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income

Income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income

Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in kind

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

Investment income

Investment income is included when receivable.

Trading income

Trading income is recognised when earned.

Government Grant Income comprises specific project related direct support. see note 9, Incoming Resources, for amounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property improvements	- at varying rates on cost
Land & Buildings (TB&GC)	- 2% on cost
Plant and machinery	- at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted funds set aside for a specific purpose by the Board.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Organisational status

The organisation is a company limited by guarantee and a registered charity. The directors are the trustees, and are set out within the Trustees Annual Report, they form a board of trustees which is the executive body of the charity, the aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Stock

Stock is included in the balance sheet at the lower of cost or net realisable value, provisions being made as appropriate against any obsolete or slow moving items. Where stock is held for a specific restricted purpose the relevant incoming resources are held as balances on restricted funds.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

Organisational status

Going concern

The financial statements have been prepared on a going concern basis. See Note 18 for further information.

Branch Accounting

These accounts include the activity of the Troedyrhiw Boys and Girls Club a linked charity. Branch accounting has been adopted for this arrangement.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	125	1,546
Grants	51,139	39,834
Service Level Agreement	97,079	90,986
	<u>148,343</u>	<u>132,366</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
MTCBC	18,370	9,700
Merthyr Valley Homes	2,132	5,134
Voluntary Action Merthyr Tydfil	10,637	-
Garfield Western	20,000	25,000
	<u>51,139</u>	<u>39,834</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Membership	<u>740</u>	<u>-</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	1,500	1,469
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	11,717	11,803
Accountancy & Independent Examiners Fee	2,832	2,664
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

There are no high paid staff earning over £60,000.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	109,189	103,134
Other pension costs	2,563	2,319
	<u> </u>	<u> </u>
	<u>111,752</u>	<u>105,453</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Youth activities - full time equivalent	9	9
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Included in the above is employers national insurance contributions amounting to £1,246 (2023: £1,896).

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	The Troedyrhiw Boys & Girls Club £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	1,541	130,825	-	132,366
Charitable activities				
Hire Premises	48,282	8,574	-	56,856
Total	49,823	139,399	-	189,222
EXPENDITURE ON				
Raising funds	-	1,469	-	1,469
Charitable activities				
Youth Activities	11,332	192,133	-	203,465
Capital Project	256	8,712	2,835	11,803
Total	11,588	202,314	2,835	216,737
NET INCOME/(EXPENDITURE)	38,235	(62,915)	(2,835)	(27,515)
Transfers between funds	16,149	(16,149)	-	-
Net movement in funds	54,384	(79,064)	(2,835)	(27,515)
RECONCILIATION OF FUNDS				
Total funds brought forward	60,485	430,635	290,097	781,217
TOTAL FUNDS CARRIED FORWARD	114,869	351,571	287,262	753,702

9. CHARITABLE ACTIVITY COSTS

Activity	Direct costs £	Support costs £	Total £
Youth activities	206,090	10,219	216,309
Capital projects	5,690	6,027	11,717
	211,780	16,246	228,029

Support costs are allocated against the activities of the organisation on a percentage of activity basis as follows:

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

9. CHARITABLE ACTIVITY COSTS - continued

Allocation Basis Activities	Capital Equipment	Management	Finance	Governance	Total
Youth activities	-	4,884	2,503	2,832	10,219
Capital projects	6,027	-	-	-	6,027
	<u>6,027</u>	<u>4,884</u>	<u>2,503</u>	<u>2,832</u>	<u>16,246</u>
Governance:					
Independent Exam. Fee	<u>2,832</u>				

10. TANGIBLE FIXED ASSETS

	Freehold property improvements £	Land & Buildings (TB&GC) £	Plant and machinery £	Totals £
COST				
At 1 September 2023 and 31 August 2024	<u>452,022</u>	<u>233,687</u>	<u>26,624</u>	<u>712,333</u>
DEPRECIATION				
At 1 September 2023	129,533	8,505	25,697	163,735
Charge for year	<u>8,743</u>	<u>2,835</u>	<u>139</u>	<u>11,717</u>
At 31 August 2024	<u>138,276</u>	<u>11,340</u>	<u>25,836</u>	<u>175,452</u>
NET BOOK VALUE				
At 31 August 2024	<u>313,746</u>	<u>222,347</u>	<u>788</u>	<u>536,881</u>
At 31 August 2023	<u>322,489</u>	<u>225,182</u>	<u>927</u>	<u>548,598</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>12,137</u>	<u>14,499</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	512	922
Other creditors	1	-
Pension creditor	451	223
Net Wages	1,236	-
Accrued expenses	3,153	4,163
	<u>5,353</u>	<u>5,308</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The balances on restricted funds are represented by the following underlying assets:

	Unrestricted funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Fixed assets	1,233	535,648	536,881	548,598
Net Current Assets	118,328	85,502	203,830	205,104
	<u>119,561</u>	<u>621,150</u>	<u>740,711</u>	<u>753,702</u>
Analysis of Reserves:				
Amounts set aside to write down fixed assets	1,233	535,648	536,881	548,598
Other designated and restricted funds	-	85,502	85,502	91,684
Free Reserves	118,328	-	118,328	113,420
	<u>119,561</u>	<u>621,150</u>	<u>740,711</u>	<u>753,702</u>

NOTE FOR LINKED CHARITY: Included in the £91,491 Restricted Net Current Assets is £62,085 related to the Troedyrhiw Boys & Girls Club 'linked' charity. Included in the £535,648 Restricted Fixed Assets is £222,347 related to the Troedyrhiw Boys & Girls 'linked' charity.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

14. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	Transfers between funds £	At 31/8/24 £
Unrestricted funds				
General fund	113,420	3,043	1,865	118,328
Designated Fund	1,450	(217)	-	1,233
	<u>114,870</u>	<u>2,826</u>	<u>1,865</u>	<u>119,561</u>
Restricted funds				
Miscellaneous Capital Asset Fund	35,007	(1,307)	-	33,700
Merthyr Valleys Homes (Fit & Fed)	653	591	-	1,244
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	286,959	(7,358)	-	279,601
Street Games	-	2,318	-	2,318
SLA Staff & Rent and Youth & Community Officer (MTCBC)	13,809	(14,484)	675	-
WCVA (Storm Dennis Fund)	1,517	-	(1,517)	-
Active Merthyr	3,251	(4,733)	1,482	-
The Troedyrhiw Boys & Girls Club	287,262	(2,835)	-	284,427
SLA MTCBC Summer of Fun	506	(144)	(362)	-
Arnold Clark Foundation	27	(28)	1	-
VAMT Youth Led Grant	2,225	-	-	2,225
Garfield Western	8,088	9,547	-	17,635
MTCBC Diversity Fund	(472)	(875)	1,347	-
MTCBC Warm HUB	-	3,291	(3,291)	-
MTCBC (Playfest)	-	200	(200)	-
	<u>638,832</u>	<u>(15,817)</u>	<u>(1,865)</u>	<u>621,150</u>
TOTAL FUNDS	<u>753,702</u>	<u>(12,991)</u>	<u>-</u>	<u>740,711</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,316	(65,273)	3,043
Designated Fund	1	(218)	(217)
	68,317	(65,491)	2,826
Restricted funds			
Miscellaneous Capital Asset Fund	-	(1,307)	(1,307)
Merthyr Valleys Homes (Fit & Fed)	2,132	(1,541)	591
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	-	(7,358)	(7,358)
Street Games	3,000	(682)	2,318
SLA Staff & Rent and Youth & Community Officer (MTCBC)	87,829	(102,313)	(14,484)
Active Merthyr	-	(4,733)	(4,733)
The Troedyrhiw Boys & Girls Club	-	(2,835)	(2,835)
SLA MTCBC Summer of Fun	-	(144)	(144)
Arnold Clark Foundation	-	(28)	(28)
Garfield Western	20,000	(10,453)	9,547
MTCBC Diversity Fund	-	(875)	(875)
MTCBC Warm HUB	8,500	(5,209)	3,291
MTCBC (Playfest)	1,600	(1,400)	200
SETS Fund	14,520	(14,520)	-
VAMT Legacy Fund	1,500	(1,500)	-
VAMT Food Partnership Fund	9,137	(9,137)	-
	148,218	(164,035)	(15,817)
TOTAL FUNDS	216,535	(229,526)	(12,991)

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	Transfers between funds £	At 31/8/23 £
Unrestricted funds				
General fund	58,779	38,236	16,405	113,420
Designated Fund	1,706	-	(256)	1,450
	<u>60,485</u>	<u>38,236</u>	<u>16,149</u>	<u>114,870</u>
Restricted funds				
Miscellaneous Capital Asset Fund	36,361	(1,354)	-	35,007
Merthyr Valleys Homes (Fit & Fed)	649	2,582	(2,578)	653
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	294,316	(7,357)	-	286,959
Big Music	-	(500)	500	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	59,698	(46,886)	-	12,812
Food Poverty Grant	1,600	(801)	(799)	-
WCVA (Storm Dennis Fund)	1,946	(429)	-	1,517
Generation Code Youth	1,000	(564)	(436)	-
Gellideg Foundation	560	(235)	(325)	-
Active Merthyr	-	3,251	-	3,251
Neighbourly Ltd Fund	400	(426)	26	-
The Troedyrhiw Boys & Girls Club	290,097	(2,835)	-	287,262
SLA MTCBC Summer of Fun	6,645	(1,515)	(4,624)	506
Arnold Clark Foundation	235	(87)	(121)	27
VAMT Youth Led Grant	2,225	-	-	2,225
Garfield Western	25,000	(16,912)	-	8,088
Cost of Living Fund	-	(1,460)	1,460	-
MTCBC Diversity Fund	-	6,247	(5,722)	525
MTCBC Playscheme Fund	-	1,730	(1,730)	-
MTCBC Warm HUB	-	1,800	(1,800)	-
	<u>720,732</u>	<u>(65,751)</u>	<u>(16,149)</u>	<u>638,832</u>
TOTAL FUNDS	<u>781,217</u>	<u>(27,515)</u>	<u>-</u>	<u>753,702</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,823	(11,587)	38,236
Restricted funds			
Miscellaneous Capital Asset Fund	-	(1,354)	(1,354)
Merthyr Valleys Homes (Fit & Fed)	5,135	(2,553)	2,582
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	1	(7,358)	(7,357)
Big Music	-	(500)	(500)
SLA Staff & Rent and Youth & Community Officer (MTCBC)	88,725	(135,611)	(46,886)
Food Poverty Grant	1	(802)	(801)
WCVA (Storm Dennis Fund)	1	(430)	(429)
Generation Code Youth	-	(564)	(564)
Gellideg Foundation	-	(235)	(235)
Active Merthyr	4,000	(749)	3,251
Neighbourly Ltd Fund	-	(426)	(426)
The Troedyrhiw Boys & Girls Club	-	(2,835)	(2,835)
SLA MTCBC Summer of Fun	6,114	(7,629)	(1,515)
Arnold Clark Foundation	-	(87)	(87)
Garfield Western	25,000	(41,912)	(16,912)
Cost of Living Fund	-	(1,460)	(1,460)
MTCBC Diversity Fund	6,622	(375)	6,247
MTCBC Playscheme Fund	2,000	(270)	1,730
MTCBC Warm HUB	1,800	-	1,800
	139,399	(205,150)	(65,751)
TOTAL FUNDS	<u>189,222</u>	<u>(216,737)</u>	<u>(27,515)</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	Transfers between funds £	At 31/8/24 £
Unrestricted funds				
General fund	58,779	41,279	18,270	118,328
Designated Fund	1,706	(217)	(256)	1,233
	60,485	41,062	18,014	119,561
Restricted funds				
Miscellaneous Capital Asset Fund	36,361	(2,661)	-	33,700
Merthyr Valleys Homes (Fit & Fed)	649	3,173	(2,578)	1,244
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	294,316	(14,715)	-	279,601
Street Games	-	2,318	-	2,318
Big Music	-	(500)	500	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	59,698	(61,370)	675	(997)
Food Poverty Grant	1,600	(801)	(799)	-
WCVA (Storm Dennis Fund)	1,946	(429)	(1,517)	-
Generation Code Youth	1,000	(564)	(436)	-
Gellideg Foundation	560	(235)	(325)	-
Active Merthyr	-	(1,482)	1,482	-
Neighbourly Ltd Fund	400	(426)	26	-
The Troedyrhiw Boys & Girls Club	290,097	(5,670)	-	284,427
SLA MTCBC Summer of Fun	6,645	(1,659)	(4,986)	-
Arnold Clark Foundation	235	(115)	(120)	-
VAMT Youth Led Grant	2,225	-	-	2,225
Garfield Western	25,000	(7,365)	-	17,635
Cost of Living Fund	-	(1,460)	1,460	-
MTCBC Diversity Fund	-	5,372	(4,375)	997
MTCBC Playscheme Fund	-	1,730	(1,730)	-
MTCBC Warm HUB	-	5,091	(5,091)	-
MTCBC (Playfest)	-	200	(200)	-
	720,732	(81,568)	(18,014)	621,150
TOTAL FUNDS	781,217	(40,506)	-	740,711

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,139	(76,860)	41,279
Designated Fund	1	(218)	(217)
	118,140	(77,078)	41,062
Restricted funds			
Miscellaneous Capital Asset Fund	-	(2,661)	(2,661)
Merthyr Valleys Homes (Fit & Fed)	7,267	(4,094)	3,173
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	1	(14,716)	(14,715)
Street Games	3,000	(682)	2,318
Big Music	-	(500)	(500)
SLA Staff & Rent and Youth & Community Officer (MTCBC)	176,554	(237,924)	(61,370)
Food Poverty Grant	1	(802)	(801)
WCVA (Storm Dennis Fund)	1	(430)	(429)
Generation Code Youth	-	(564)	(564)
Gellideg Foundation	-	(235)	(235)
Active Merthyr	4,000	(5,482)	(1,482)
Neighbourly Ltd Fund	-	(426)	(426)
The Troedyrhiw Boys & Girls Club	-	(5,670)	(5,670)
SLA MTCBC Summer of Fun	6,114	(7,773)	(1,659)
Arnold Clark Foundation	-	(115)	(115)
Garfield Western	45,000	(52,365)	(7,365)
Cost of Living Fund	-	(1,460)	(1,460)
MTCBC Diversity Fund	6,622	(1,250)	5,372
MTCBC Playscheme Fund	2,000	(270)	1,730
MTCBC Warm HUB	10,300	(5,209)	5,091
MTCBC (Playfest)	1,600	(1,400)	200
SETS Fund	14,520	(14,520)	-
VAMT Legacy Fund	1,500	(1,500)	-
VAMT Food Partnership Fund	9,137	(9,137)	-
	287,617	(369,185)	(81,568)
TOTAL FUNDS			
	405,757	(446,263)	(40,506)

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Where balances on restricted funds are designated as fixed assets this is the amount within the fund set aside for the future depreciation of those assets.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

14. MOVEMENT IN FUNDS - continued

The remaining balances on restricted funds represent amounts where funds have been received or are receivable and where the expenditure is restricted to specific purposes by the donor.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following areas:

Miscellaneous Capital Asset Fund

This fund holds the unamortised value of plant and machinery and building improvement expenditure where the original funding formed part of the organisations restricted income.

SLA Staff and Rent/Youth Community Officer

MTCBC fund a full time Youth & Community Officer post through a SLA along with part time staff and rent for the youth club to be open five nights a week during term time to interact with young people.

Community Facilities Activities Programme (CFAP)/ Ffos-y-Fran Community Fund

Capital funding received to build a mezzanine floor structure and purchase equipment.

Food Poverty Grant

This grant is for cafe equipment such as new tables and chairs and kitchen equipment to enable young people to learn how to prepare meals.

WCVA (Storm Dennis)

This funding was for storage cupboard and communal fridge in the event of an emergency, so the centre could be used as a hub for local residents.

Generation Code Youth

This funding was to provide laptops and headphones for young people for podcasts.

Gellideg Foundation

This was to provide funding for tutors to run music workshops at the centre for young people.

SLA MTCBC Summer of Fun

To support fun play Leisure, Recreational, Sporting and Cultural Activities for Children & Young People.

Troedyrhiw Boys & Girls Club

This charity (previous charity number 524194), is now a 'linked' charity. All funds related to this charity will be kept as restricted and expended in line with the charity objectives.

Arnold Clark Foundation

This was for funding for food supplies/meals for young people who attended the centre.

VAMT Youth Led Grant

This was funding for a t-shirt printer.

Garfield Western

This funding is to enable young people to build a better future by providing life skills such as cooking and finance budgeting etc in a safe environment.

Merthyr Valleys Homes (Fit and Fed)

This funding is to help provide a fitness session and healthy food programme for young people at the centre.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

14. MOVEMENT IN FUNDS - continued

Active Merthyr

This is to support staff and tutor costs to help provide a variety of sporting activities for young people at the centre.

Street Games

To provide a range of activities for young people living in a low income community.

Cost of Living Fund / MTCBC Warm HUB Fund

This funding provided a free family fun community day together with the supply of 'warm packs' for people in the community in need of such support.

MTCBC Diversity Fund

This funding was to enable the provision of workshops for young people with regards to diversity and inclusivity, together with a reward trip at the end of project.

MTCBC Playscheme Fund

This funded costs to run a playscheme day for children's in the village during the summer holidays.

MTCBC Legacy Fund

This is to fund an arts based project to raise awareness of cultural diversity in the Merthyr Tydfil area.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects.

Analysis of Designated Funds

	2024	2023
	£	£
Unamortised fixed assets	1,233	1,450
Designated Funds	1,233	1,450

Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

15. RELATED PARTY DISCLOSURES

The Troedyrhiw Boys & Girls Club, the linked charity has been included within these accounts, and has been separately identified.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

16. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party is the Trustees/Directors.

17. GIFTS IN KIND

Volunteer Time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

	2024	2023
The number of hours contributed by volunteers in the year was:	<u>1,934</u>	<u>1,872</u>

18. GOING CONCERN

The Charity is heavily reliant on the Service Level Agreements provided by Merthyr Tydfil County Borough Council and SLA's have been agreed to the 31st March 2026. Beyond this date continuation of the charity's operation will be dependent on further renewal of the SLA's.

At present, there is no reason to believe the organisation will not continue as a going concern.

WILLOWS CENTRE TROEDYRHIW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	125	1,546
Grants	51,139	39,834
Service Level Agreement	97,079	90,986
	148,343	132,366
Other trading activities		
Membership	740	-
Charitable activities		
Premises Hire	67,452	56,856
Total incoming resources	216,535	189,222
EXPENDITURE		
Raising donations and legacies		
Wages	1,500	1,469
Charitable activities		
Wages	107,689	101,665
Pensions	2,563	2,319
Other costs	117,774	111,284
	228,026	215,268
Total resources expended	229,526	216,737
Net expenditure	(12,991)	(27,515)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 04712426
REGISTERED CHARITY NUMBER: 1101211

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022
FOR
WILLOWS CENTRE TROEDYRHIW

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

WILLOWS CENTRE TROEDYRHIW

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This annual report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Promote the benefit of the inhabitants of Troedyrhiw and the neighbourhood together defined by the Plymouth Ward (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Establish, or secure the establishment of, a Community Centre, maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of the Objects.

Promote such other charitable purposes as may from time to time be determined.

The Charity shall be non-party in politics and non-sectarian in religion.

Significant activities

Five session a week youth provision

Troedyrhiw Early Days Support (TEDS)

Troedyrhiw Vintage ladies.

Leisure Activities

Fitness Classes for Adults and Young People

Ynysowen RFC & Ynysowen Mini & Junior Section

Dog Ring Craft

Heatbeat 95 & NHS classes

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit. Furthermore, in our view, no detriment or harm arises from our Charity carrying out its work and we are not aware of any widespread views among others that such detriment or harm might arise.

Grantmaking

Non-applicable

Volunteers

The centre has a volunteer's policy in place and aims to recruit and encourage volunteering in all sectors of its work.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of the main achievements during the year:

Partnership working with MTCBC to provide a five night a week youth provision

Partnership working with Ynysowen Rugby Club

Increase of organisations hiring the facility

Young people supported with employability skills and training

Youth Club Health & Wellbeing Project

Increase of fitness class for both adult and young people

Street Games Project & US Girls

Performance achieved in charitable activities against objectives set

We operated a varied programme of activities accessible for all community members, extending our provision and services to meet community need.

Any other factors relevant to achieving objectives

Partnership working with MTCBC

Partnership work and offering support and guidance with local voluntary organisations

Grant funders as stated

Fundraising activities

Community Events

Room Hire

Investment performance achieved against performance set:

All previous fundraising activities are active.

All set community outcomes were met.

FINANCIAL REVIEW

Principal funding sources

MTCBC Service Level of Agreements (SLA)

Grant giving organisations

Hire charges

Investment policy and objectives

We aim to build our contingency fund to cover at least six month running costs.

Relationship between expenditure and the charities key objectives

Core staff salaries.

Building maintenance and running costs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

FINANCIAL REVIEW

Reserves policy

The company is working towards setting up a contingency fund, if funding allows, to cover 6 months running costs. The current targeted reserves is therefore £76,477.

Free reserves have been used over this financial period to fund essential core staff salaries and running costs, however, at the end of the year free reserves showed a balance of £58,779 (2021: £56,711).

The trustees will continue monitoring costs and attempt to increase core hall hire income together with attempting to identify further sources of funding for the future and increase free reserves to the targeted level.

Principal financial management policies

All finances are recorded using the QuickBooks Accounting package & Sage Payroll.

All expenditure over £100 must be passed by the committee.

All cheques must have 2 signatures of 3 people designated by the Management Committee.

Funds in deficit

There are no funds materially in deficit.

Going Concern

The Charity has secured a Service Level Agreement up until the 31st March 2024 and the Charity would like to thank Merthyr Tydfil County Borough Council for their continued support.

The Charity is also hopeful that premise hire income will be sustained and increased and that this together with further cost reductions, where possible, and tight cost control, will improve the future general reserve levels.

As a result, these accounts will be prepared on a going concern basis.

FUTURE PLANS

Meet the outcomes of our Business Plan, together with meeting the needs of the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Willows Centre Troedyrhiw is a Private Company Limited by Guarantee with Charitable Status, registered in England & Wales.

Recruitment and appointment of new trustees

The Willows Centre Troedyrhiw offers all organisations using the building the opportunity to nominate a person to sit on the management board.

Open A.G.M where individuals may be proposed.

A vote at the A.G.M is then taken to accept a new trustee.

(All applicants have a criminal records check, owing to the high volume of children's organisations using the premises).

Organisational structure

Management Committee/ Directors

Staff

Volunteers

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Relevant training providers are assessable.

Linked Charity

The Charity Commission directed that as of the 6th September 2019 the charity called The Troedyrhiw Boys and Girls Club (524194) ('the linked charity') shall be treated as forming part of the charity called Willows Centre Troedyrhiw (1101211)('the reporting charity') for the purposes of Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011.

All funds and assets of the Troedyrhiw Boys & Girls Club are separately identified as a restricted fund.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A small contingency fund has been set up, which needs to be increased to an appropriate amount as and when our finances allow.

Recorded monthly financial reports are reviewed in management meetings to continually assess funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04712426 (Not specified/Other)

Registered Charity number

1101211

Registered office

The Willows
Bridge Street
Troedyrhiw
Merthyr Tydfil

Trustees

A Bishop Chairperson
D Bulford Treasurer
P Howells Company Secretary
S Hagerty
D Games Co-opted member

Independent Examiner

Richard I. Knoyle
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Organisation Manager

The day to day running of the centre is undertaken by Committee Members.

Bankers

Santander

FUNDS HELD AS CUSTODIAN FOR OTHERS

None.

Approved by order of the board of trustees on 12 April 2023 and signed on its behalf by:

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

A Bishop - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WILLOWS CENTRE TROEDYRHIW

Independent examiner's report to the trustees of Willows Centre Troedyrhiw ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I. Knoyle

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

12 April 2023

WILLOWS CENTRE TROEDYRHIW

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022

					2022	2021
		Unrestricted	Restricted	The		
	Notes	funds	funds	Troedyrhiw	Total	Total
		£	£	Boys & Girls Club	funds	funds
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	131,901	10	131,911	101,616
Charitable activities						
Youth Activities		-	-	-	-	495
Hire Premises		48,523	1,130	-	49,653	41,645
Other trading activities		-	-	-	-	-
Total		<u>48,523</u>	<u>133,031</u>	<u>10</u>	<u>181,564</u>	<u>143,756</u>
EXPENDITURE ON						
Raising funds	3	1,458	-	-	1,458	1,380
Charitable activities						
Youth Activities		45,055	94,538	-	139,593	113,367
Capital Project		301	8,768	2,835	11,904	14,251
Total		<u>46,814</u>	<u>103,306</u>	<u>2,835</u>	<u>152,955</u>	<u>128,998</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	13	1,709	29,725	(2,825)	28,609	14,758
		(292)	292	-	-	-
Net movement in funds		<u>1,417</u>	<u>30,017</u>	<u>(2,825)</u>	<u>28,609</u>	<u>14,758</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		59,067	400,619	292,922	752,608	737,850
TOTAL FUNDS CARRIED FORWARD		<u><u>60,484</u></u>	<u><u>430,636</u></u>	<u><u>290,097</u></u>	<u><u>781,217</u></u>	<u><u>752,608</u></u>

The notes form part of these financial statements

WILLOWS CENTRE TROEDYRHIW (REGISTERED NUMBER: 04712426)

BALANCE SHEET
31 AUGUST 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	560,401	572,305
CURRENT ASSETS			
Debtors	10	11,637	18,978
Cash at bank and in hand		219,148	165,519
		230,785	184,497
CREDITORS			
Amounts falling due within one year	11	(9,969)	(4,194)
NET CURRENT ASSETS		220,816	180,303
TOTAL ASSETS LESS CURRENT LIABILITIES		781,217	752,608
NET ASSETS		781,217	752,608
FUNDS	13		
Unrestricted funds		60,485	59,067
Restricted funds		720,732	693,541
TOTAL FUNDS		781,217	752,608

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 April 2023 and were signed on its behalf by:

A Bishop - Trustee

The notes form part of these financial statements

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income

Income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income

Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in kind

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

Investment income

Investment income is included when receivable.

Trading income

Trading income is recognised when earned.

Government Grant Income comprises specific project related direct support. see note 9, Incoming Resources, for amounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property improvements	- at varying rates on cost
Land & Buildings (TB&GC)	- 2% on cost
Plant and machinery	- at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted funds set aside for a specific purpose by the Board.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Organisational status

The organisation is a company limited by guarantee and a registered charity. The directors are the trustees, and are set out within the Trustees Annual Report, they form a board of trustees which is the executive body of the charity, the aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Stock

Stock is included in the balance sheet at the lower of cost or net realisable value, provisions being made as appropriate against any obsolete or slow moving items. Where stock is held for a specific restricted purpose the relevant incoming resources are held as balances on restricted funds.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis. See Note 17 for further information.

Branch Accounting

These accounts include the activity of the Troedyrhiw Boys and Girls Club a linked charity. Branch accounting has been adopted for this arrangement.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	11	-
Grants	30,051	22,949
Service Level Agreement	101,849	78,667
	<u>131,911</u>	<u>101,616</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
MTCBC	1,186	8,149
Merthyr Valley Homes	640	800
MTCBC (Covid Rates Grant)	-	14,000
Arnold Clark Foundation	1,000	-
Voluntary Action Merthyr Tydfil	2,225	-
Garfield Western	25,000	-
	<u>30,051</u>	<u>22,949</u>

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	<u>1,458</u>	<u>1,380</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	11,904	14,251
Accountancy & Independent Examiners Fee	<u>2,466</u>	<u>2,370</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

There are no high paid staff earning over £60,000.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

6. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	67,311	49,511
Other pension costs	1,346	473
	<u>68,657</u>	<u>49,984</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Youth activities - full time equivalent	<u>5</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Included in the above is employers national insurance contributions amounting to £2,522 (2021: £Nil).

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	The Troedyrhiw Boys & Girls Club £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	14,001	87,615	-	101,616
Charitable activities				
Youth Activities	495	-	-	495
Hire Premises	41,635	-	10	41,645
Other trading activities	<u>(1)</u>	<u>1</u>	<u>-</u>	<u>-</u>
Total	<u>56,130</u>	<u>87,616</u>	<u>10</u>	<u>143,756</u>
EXPENDITURE ON				
Raising funds	1,380	-	-	1,380
Charitable activities				
Youth Activities	54,083	59,284	-	113,367
Capital Project	1,686	9,730	2,835	14,251
Total	<u>57,149</u>	<u>69,014</u>	<u>2,835</u>	<u>128,998</u>
NET INCOME/(EXPENDITURE)	<u>(1,019)</u>	<u>18,602</u>	<u>(2,825)</u>	<u>14,758</u>
Transfers between funds	<u>800</u>	<u>(800)</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(219)</u>	<u>17,802</u>	<u>(2,825)</u>	<u>14,758</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	59,286	382,817	295,747	737,850

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	The Troedyrhiw Boys & Girls Club £	Total funds £
TOTAL FUNDS CARRIED FORWARD	59,067	400,619	292,922	752,608

8. CHARITABLE ACTIVITY COSTS

Activity	Direct costs £	Support costs £	Total £
Youth activities	131,767	9,284	141,051
Capital projects	5,952	5,952	11,904
	137,719	15,236	152,955

Support costs are allocated against the activities of the organisation on a percentage of activity basis as follows:

Allocation Basis Activities	Capital Equipment	Management	Finance	Governance	Total
Youth activities	-	4,749	2,069	2,466	9,284
Capital projects	5,952	-	-	-	5,952
	5,952	4,749	2,069	2,466	15,236
Governance:					
Independent Exam. Fee	2,466				

9. TANGIBLE FIXED ASSETS

	Freehold property improvements £	Land & Buildings (TB&GC) £	Plant and machinery £	Totals £
COST				
At 1 September 2021 and 31 August 2022	452,022	233,687	26,624	712,333
DEPRECIATION				
At 1 September 2021	111,853	2,835	25,340	140,028
Charge for year	8,876	2,835	193	11,904
At 31 August 2022	120,729	5,670	25,533	151,932
NET BOOK VALUE				
At 31 August 2022	331,293	228,017	1,091	560,401
At 31 August 2021	340,169	230,852	1,284	572,305

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	11,637	18,978
	<u>11,637</u>	<u>18,978</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	655	692
Other creditors	9,044	3,477
Pension creditor	270	25
	<u>9,969</u>	<u>4,194</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The balances on restricted funds are represented by the following underlying assets:

	Unrestricted funds	Restricted funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Fixed assets	1,706	558,695	560,401	572,305
Net Current Assets	58,779	162,037	220,816	180,303
	<u>60,485</u>	<u>720,732</u>	<u>781,217</u>	<u>752,608</u>
Analysis of Reserves:				
Amounts set aside to write down fixed assets	1,706	558,695	560,401	572,305
Other designated and restricted funds	-	162,037	162,037	123,244
Free Reserves	58,779	-	58,779	57,059
	<u>60,485</u>	<u>720,732</u>	<u>781,217</u>	<u>752,608</u>

NOTE FOR LINKED CHARITY: Included in the £162,037 Restricted Net Current Assets is £62,080 related to the Troedyrhiw Boys & Girls Club 'linked' charity. Included in the £558,695 Restricted Fixed Assets is £228,017 related to the Troedyrhiw Boys & Girls 'linked' charity.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

13. MOVEMENT IN FUNDS

	At 1/9/21 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
Unrestricted funds				
General fund	56,711	1,710	358	58,779
Designated Fund	2,356	-	(650)	1,706
	<u>59,067</u>	<u>1,710</u>	<u>(292)</u>	<u>60,485</u>
Restricted funds				
Miscellaneous Capital Asset Fund	37,771	(1,410)	-	36,361
Merthyr Valleys Homes (Fit & Fed)	1,144	(495)	-	649
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	301,674	(7,358)	-	294,316
Street Games	3,000	(3,000)	-	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	46,459	13,239	-	59,698
Food Poverty Grant	1,600	-	-	1,600
VAMT (Mental Health Fund)	551	(551)	-	-
WCVA (Storm Dennis Fund)	1,946	-	-	1,946
Homeless Prevention Fund	3,082	(3,082)	-	-
Generation Code Youth	1,000	-	-	1,000
Gellideg Foundation	560	-	-	560
Active Merthyr	280	(280)	-	-
Neighbourly Ltd Fund	400	-	-	400
The Troedyrhiw Boys & Girls Club	292,922	(2,825)	-	290,097
SLA MTCBC Summer of Fun	252	6,393	-	6,645
Us Girls (MTCBC)	900	(900)	-	-
Arnold Clark Foundation	-	235	-	235
VAMT Youth Led Grant	-	2,225	-	2,225
Garfield Western	-	25,000	-	25,000
MTCBC (Youth Pool Table)	-	(292)	292	-
	<u>693,541</u>	<u>26,899</u>	<u>292</u>	<u>720,732</u>
TOTAL FUNDS	<u>752,608</u>	<u>28,609</u>	<u>-</u>	<u>781,217</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,523	(46,813)	1,710
Restricted funds			
Miscellaneous Capital Asset Fund	-	(1,410)	(1,410)
Merthyr Valleys Homes (Fit & Fed)	639	(1,134)	(495)
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	-	(7,358)	(7,358)
Street Games	-	(3,000)	(3,000)
SLA Staff & Rent and Youth & Community Officer (MTCBC)	82,284	(69,045)	13,239
VAMT (Mental Health Fund)	-	(551)	(551)
Homeless Prevention Fund	-	(3,082)	(3,082)
Active Merthyr	1	(281)	(280)
The Troedyrhiw Boys & Girls Club	10	(2,835)	(2,825)
SLA MTCBC Summer of Fun	20,696	(14,303)	6,393
Us Girls (MTCBC)	-	(900)	(900)
Arnold Clark Foundation	1,000	(765)	235
VAMT Youth Led Grant	2,225	-	2,225
Garfield Western	25,000	-	25,000
MTCBC (Youth Pool Table)	1,186	(1,478)	(292)
	133,041	(106,142)	26,899
TOTAL FUNDS	<u>181,564</u>	<u>(152,955)</u>	<u>28,609</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	55,592	319	800	56,711
Designated Fund	3,694	(1,338)	-	2,356
	59,286	(1,019)	800	59,067
Restricted funds				
Miscellaneous Capital Asset Fund	40,143	(2,372)	-	37,771
Merthyr Valleys Homes (Fit & Fed)	344	800	-	1,144
Voluntary Action Merthyr Tydfil	500	-	(500)	-
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	309,032	(7,358)	-	301,674
Street Games	2,100	900	-	3,000
Youth Cymru (Money for Life)	178	-	(178)	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	18,404	28,055	-	46,459
TK MAXX	125	-	(125)	-
Food Poverty Grant	3,572	(1,972)	-	1,600
VAMT (Mental Health Fund)	551	-	-	551
WCVA (Storm Dennis Fund)	1,946	-	-	1,946
Homeless Prevention Fund	3,082	-	-	3,082
Generation Code Youth	1,000	-	-	1,000
Gellideg Foundation	1,160	(600)	-	560
Active Merthyr	280	-	-	280
Neighbourly Ltd Fund	400	-	-	400
The Troedyrhiw Boys & Girls Club	295,747	(2,825)	-	292,922
SLA MTCBC Summer of Fun	-	252	-	252
SLA MTCBC Rock Painting	-	(3)	3	-
Us Girls (MTCBC)	-	900	-	900
	678,564	15,777	(800)	693,541
TOTAL FUNDS	737,850	14,758	-	752,608

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,130	(55,811)	319
Designated Fund	-	(1,338)	(1,338)
	56,130	(57,149)	(1,019)
Restricted funds			
Miscellaneous Capital Asset Fund	-	(2,372)	(2,372)
Merthyr Valleys Homes (Fit & Fed)	800	-	800
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	-	(7,358)	(7,358)
Street Games	900	-	900
SLA Staff & Rent and Youth & Community Officer (MTCBC)	78,667	(50,612)	28,055
Food Poverty Grant	-	(1,972)	(1,972)
Gellideg Foundation	-	(600)	(600)
The Troedyrhiw Boys & Girls Club	10	(2,835)	(2,825)
SLA MTCBC Summer of Fun	5,000	(4,748)	252
SLA MTCBC Rock Painting	1,349	(1,352)	(3)
Us Girls (MTCBC)	900	-	900
	87,626	(71,849)	15,777
TOTAL FUNDS	143,756	(128,998)	14,758

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/22 £
Unrestricted funds				
General fund	55,592	2,029	1,158	58,779
Designated Fund	3,694	(1,338)	(650)	1,706
	59,286	691	508	60,485
Restricted funds				
Miscellaneous Capital Asset Fund	40,143	(3,782)	-	36,361
Merthyr Valleys Homes (Fit & Fed)	344	305	-	649
Voluntary Action Merthyr Tydfil	500	-	(500)	-
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	309,032	(14,716)	-	294,316
Street Games	2,100	(2,100)	-	-
Youth Cymru (Money for Life)	178	-	(178)	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	18,404	41,294	-	59,698
TK MAXX	125	-	(125)	-
Food Poverty Grant	3,572	(1,972)	-	1,600
VAMT (Mental Health Fund)	551	(551)	-	-
WCVA (Storm Dennis Fund)	1,946	-	-	1,946
Homeless Prevention Fund	3,082	(3,082)	-	-
Generation Code Youth	1,000	-	-	1,000
Gellideg Foundation	1,160	(600)	-	560
Active Merthyr	280	(280)	-	-
Neighbourly Ltd Fund	400	-	-	400
The Troedyrhiw Boys & Girls Club	295,747	(5,650)	-	290,097
SLA MTCBC Summer of Fun	-	6,645	-	6,645
SLA MTCBC Rock Painting	-	(3)	3	-
Arnold Clark Foundation	-	235	-	235
VAMT Youth Led Grant	-	2,225	-	2,225
Garfield Western	-	25,000	-	25,000
MTCBC (Youth Pool Table)	-	(292)	292	-
	678,564	42,676	(508)	720,732
TOTAL FUNDS	737,850	43,367	-	781,217

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,653	(102,624)	2,029
Designated Fund	-	(1,338)	(1,338)
	104,653	(103,962)	691
Restricted funds			
Miscellaneous Capital Asset Fund	-	(3,782)	(3,782)
Merthyr Valleys Homes (Fit & Fed)	1,439	(1,134)	305
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	-	(14,716)	(14,716)
Street Games	900	(3,000)	(2,100)
SLA Staff & Rent and Youth & Community Officer (MTCBC)	160,951	(119,657)	41,294
Food Poverty Grant	-	(1,972)	(1,972)
VAMT (Mental Health Fund)	-	(551)	(551)
Homeless Prevention Fund	-	(3,082)	(3,082)
Gellideg Foundation	-	(600)	(600)
Active Merthyr	1	(281)	(280)
The Troedyrhiw Boys & Girls Club	20	(5,670)	(5,650)
SLA MTCBC Summer of Fun	25,696	(19,051)	6,645
SLA MTCBC Rock Painting	1,349	(1,352)	(3)
Us Girls (MTCBC)	900	(900)	-
Arnold Clark Foundation	1,000	(765)	235
VAMT Youth Led Grant	2,225	-	2,225
Garfield Western	25,000	-	25,000
MTCBC (Youth Pool Table)	1,186	(1,478)	(292)
	220,667	(177,991)	42,676
TOTAL FUNDS	325,320	(281,953)	43,367

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Where balances on restricted funds are designated as fixed assets this is the amount within the fund set aside for the future depreciation of those assets.

The remaining balances on restricted funds represent amounts where funds have been received or are receivable and where the expenditure is restricted to specific purposes by the donor.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following areas:

Miscellaneous Capital Asset Fund

This fund holds the unamortised value of plant and machinery and building improvement expenditure where the original funding formed part of the organisations restricted income.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

13. MOVEMENT IN FUNDS - continued

SLA Staff and Rent/Youth Community Officer

MTCBC fund a full time Youth & Community Officer post through a SLA along with part time staff and rent for the youth club to be open five nights a week during term time to interact with young people.

Community Facilities Activities Programme (CFAP)/ Ffos-y-Fran Community Fund

Capital funding received to build a mezzanine floor structure and purchase equipment.

Street Games

This is for funding for a big youth event at the centre to involve all youth clubs.

Food Poverty Grant

This grant is for cafe equipment such as new tables and chairs and kitchen equipment to enable young people to learn how to prepare meals.

WCVA (Storm Dennis)

This funding was for storage cupboard and communal fridge in the event of an emergency, so the centre could be used as a hub for local residents.

Homeless Prevention Fund

This fund to provide resources to help tackle issues that young people face.

Generation Code Youth

This funding was to provide laptops and headphones for young people for podcasts.

Gellideg Foundation

This was to provide funding for tutors to run music workshops at the centre for young people.

SLA MTCBC Summer of Fun/SLA MTCBC Rock Painting

To support fun play Leisure, Recreational, Sporting and Cultural Activities for Children & Young People.

Troedyrhiw Boys & Girls Club

This charity (previous charity number 524194), is now a 'linked' charity. All funds related to this charity will be kept as restricted and expended in line with the charity objectives.

Arnold Clark Foundation

This was for funding for food supplies/meals for young people who attended the centre.

VAMT Youth Led Grant

This was funding for a t-shirt printer.

Garfield Western

This funding is to enable young people to build a better future by providing life skills such as cooking and finance budgeting etc in a safe environment.

MTCBC (Youth Pool Table)

This was to fund a new pool table for the youth club.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

13. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Analysis of Designated Funds

	2022	2021
	£	£
Unamortised fixed assets	1,706	2,008
Designated Funds	1,706	2,008

Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

14. RELATED PARTY DISCLOSURES

The Troedyrhiw Boys & Girls Club, the linked charity has been included within these accounts, and has been separately identified.

15. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party is the Trustees/Directors.

16. GIFTS IN KIND

Volunteer Time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

	2022	2021
The number of hours contributed by volunteers in the year was:	1,440	565

17. GOING CONCERN

The Charity is heavily reliant on the Service Level Agreements provided by Merthyr Tydfil County Borough Council and SLA's have been agreed to the 31st March 2024. Beyond this date continuation of the charity's operation will be dependent on further renewal of the SLA's.

At present, there is no reason to believe the organisation will not continue as a going concern.

WILLOWS CENTRE TROEDYRHIW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11	-
Grants	30,051	22,949
Service Level Agreement	101,849	78,667
	131,911	101,616
Charitable activities		
Premises Hire	49,653	42,140
Total incoming resources	181,564	143,756
EXPENDITURE		
Raising donations and legacies		
Wages	1,458	1,380
Charitable activities		
Wages	65,853	48,131
Pensions	1,346	473
Other costs	84,298	79,014
	151,497	127,618
Total resources expended	152,955	128,998
Net income	28,609	14,758

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 04712426
REGISTERED CHARITY NUMBER: 1101211

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
WILLOWS CENTRE TROEDYRHIW

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

WILLOWS CENTRE TROEDYRHIW

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This annual report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Promote the benefit of the inhabitants of Troedyrhiw and the neighbourhood together defined by the Plymouth Ward (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Establish, or secure the establishment of, a Community Centre, maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of the Objects.

Promote such other charitable purposes as may from time to time be determined.

The Charity shall be non-party in politics and non-sectarian in religion.

Significant activities

Five night a week youth provision

Troedyrhiw Early Days Support (TEDS)

Troedyrhiw O.A.P.

Leisure Activities

Fitness Classes for Adults and Young People

Ynysowen RFC

Dog Ring Craft

Heatbeat 95 & NHS classes

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit. Furthermore, in our view, no detriment or harm arises from our Charity carrying out its work and we are not aware of any widespread views among others that such detriment or harm might arise.

Grantmaking

Non-applicable

Volunteers

The centre has a volunteer's policy in place and aims to recruit and encourage volunteering in all sectors of its work.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of the main achievements during the year:

Partnership working with MTCBC to provide a five night a week youth provision

Partnership working with Ynysowen Rugby Club

Increase of organisations hiring the facility

Young people supported with employability skills and training

Youth Club Health & Wellbeing Project

Increase of fitness class for both adult and young people

Street Games Project & US Girls

Performance achieved in charitable activities against objectives set

We operated a varied programme of activities accessible for all community members, extending our provision and services to meet community need.

Any other factors relevant to achieving objectives

Partnership working with MTCBC

Partnership work and offering support and guidance with local voluntary organisations

Grant funders as stated

Fundraising activities

Community Events

Room Hire

Investment performance achieved against performance set:

All previous fundraising activities are active.

All set community outcomes were met.

FINANCIAL REVIEW

Principal funding sources

MTCBC Service Level of Agreements (SLA)

Grant giving organisations

Hire charges

Investment policy and objectives

We aim to build our contingency fund to cover at least six month running costs.

Relationship between expenditure and the charities key objectives

Core staff salaries.

Building maintenance and running costs.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

FINANCIAL REVIEW

Reserves policy

The company is working towards setting up a contingency fund, if funding allows, to cover 6 months running costs. The current targeted reserves is therefore £64,499.

Free reserves have been used over this financial period to fund essential core staff salaries and running costs, however, at the end of the year free reserves showed a balance of £56,711 (2020: £55,592).

The trustees will continue monitoring costs and attempt to increase core hall hire income together with attempting to identify further sources of funding for the future and increase free reserves to the targeted level.

Principal financial management policies

All finances are recorded using the SAGE package

All expenditure over £100 must be passed by the committee.

All cheques must have 2 signatures of 3 people designated by the Management Committee.

Funds in deficit

There are no funds materially in deficit.

Going Concern

The Charity has secured a Service Level Agreement up until the 31st March 2023 and the Charity would like to thank Merthyr Tydfil County Borough Council for their continued support.

However, 2021-2022 will continue to have concerns for The Willows Centre, as the COVID19 pandemic and government restrictions remain. Our staff however, have embraced new technologies and ways of working, and governance has become more agile with more frequent communication between trustees and staff taking place. We will continue to look at how to provide the community with what they need for the future and make possible partnerships with other charities to provide these provisions. The Willow Centre will continue to adapt our services and business models to the changing environment until hopefully normal operations will return.

As a result, these accounts will be prepared on a going concern basis.

FUTURE PLANS

Meet the outcomes of our Business Plan, and meet the needs of the community whilst continuing to uphold any government restrictions in relation to the COVID19 pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Willows Centre Troedyrhiw is a Private Company Limited by Guarantee with Charitable Status, registered in England & Wales.

Recruitment and appointment of new trustees

The Willows Centre Troedyrhiw offers all organisations using the building the opportunity to nominate a person to sit on the management board.

Open A.G.M where individuals may be proposed.

A vote at the A.G.M is then taken to accept a new trustee.

(All applicants have a criminal records check, owing to the high volume of children's organisations using the premises).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Management Committee/ Directors

Staff

Volunteers

Induction and training of new trustees

Relevant training providers are assessable.

Linked Charity

The Charity Commission directed that as of the 6th September 2019 the charity called The Troedyrhiw Boys and Girls Club (524194) ('the linked charity') shall be treated as forming part of the charity called Willows Centre Troedyrhiw (1101211)('the reporting charity') for the purposes of Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011.

All funds and assets of the Troedyrhiw Boys & Girls Club will be separately identified as a restricted fund.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A small contingency fund has been set up, which needs to be increased to an appropriate amount as and when our finances allow.

Recorded monthly financial reports are reviewed in management meetings to continually assess funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04712426 (Not specified/Other)

Registered Charity number

1101211

Registered office

The Willows
Bridge Street
Troedyrhiw
Merthyr Tydfil

Trustees

A Bishop Chairperson
D Bulford Treasurer
P Howells Company Secretary
S Hagerty
D Games Co-opted member

Independent Examiner

Richard I. Knoyle
ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Organisation Manager

The day to day running of the centre is undertaken by Committee Members.

Bankers

Santander

FUNDS HELD AS CUSTODIAN FOR OTHERS

None.

INDEPENDENT EXAMINERS

A resolution was passed to re-appoint, Baker Knoyle Accountancy Limited as the WCT Independent Examiners.

Approved by order of the board of trustees on 17 May 2022 and signed on its behalf by:

A Bishop - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WILLOWS CENTRE TROEDYRHIW

Independent examiner's report to the trustees of Willows Centre Troedyrhiw ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I. Knoyle
ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

17 May 2022

WILLOWS CENTRE TROEDYRHIW

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

					2021	2020
		Unrestricted	Restricted	The	Total	Total
	Notes	funds	funds	Troedyrhiw	funds	funds
		£	£	Boys & Girls Club	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	14,000	87,616	-	101,616	111,209
Charitable activities						
Youth Activities		495	-	-	495	-
Hire Premises		41,635	-	10	41,645	42,697
Other trading activities		-	-	-	-	-
Other income	3	-	-	-	-	295,747
Total		<u>56,130</u>	<u>87,616</u>	<u>10</u>	<u>143,756</u>	<u>449,653</u>
EXPENDITURE ON						
Raising funds	4	1,380	-	-	1,380	1,190
Charitable activities						
Youth Activities		54,083	59,284	-	113,367	129,169
Capital Project		1,686	9,730	2,835	14,251	9,709
Total		<u>57,149</u>	<u>69,014</u>	<u>2,835</u>	<u>128,998</u>	<u>140,068</u>
NET INCOME/(EXPENDITURE)		<u>(1,019)</u>	<u>18,602</u>	<u>(2,825)</u>	<u>14,758</u>	<u>309,585</u>
Transfers between funds	15	<u>800</u>	<u>(800)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(219)</u>	<u>17,802</u>	<u>(2,825)</u>	<u>14,758</u>	<u>309,585</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>59,286</u>	<u>382,817</u>	<u>295,747</u>	<u>737,850</u>	<u>428,265</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>59,067</u></u>	<u><u>400,619</u></u>	<u><u>292,922</u></u>	<u><u>752,608</u></u>	<u><u>737,850</u></u>

The notes form part of these financial statements

WILLOWS CENTRE TROEDYRHIW (REGISTERED NUMBER: 04712426)

BALANCE SHEET
31 AUGUST 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	572,305	586,556
CURRENT ASSETS			
Debtors	12	18,978	7,148
Cash at bank and in hand		165,519	146,630
		184,497	153,778
CREDITORS			
Amounts falling due within one year	13	(4,194)	(2,484)
NET CURRENT ASSETS		180,303	151,294
TOTAL ASSETS LESS CURRENT LIABILITIES		752,608	737,850
NET ASSETS		752,608	737,850
FUNDS	15		
Unrestricted funds		59,067	59,286
Restricted funds		693,541	678,564
TOTAL FUNDS		752,608	737,850

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2022 and were signed on its behalf by:

A Bishop - Trustee

The notes form part of these financial statements

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income

Income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income

Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in kind

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

Investment income

Investment income is included when receivable.

Trading income

Trading income is recognised when earned.

Government Grant Income comprises specific project related direct support. see note 9, Incoming Resources, for amounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property improvements	- at varying rates on cost
Land & Buildings (TB&GC)	- 2% on cost
Plant and machinery	- at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted funds set aside for a specific purpose by the Board.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Organisational status

The organisation is a company limited by guarantee and a registered charity. The directors are the trustees, and are set out within the Trustees Annual Report, they form a board of trustees which is the executive body of the charity, the aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Stock

Stock is included in the balance sheet at the lower of cost or net realisable value, provisions being made as appropriate against any obsolete or slow moving items. Where stock is held for a specific restricted purpose the relevant incoming resources are held as balances on restricted funds.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis. See Note 19 for further information.

Branch Accounting

These accounts include the activity of the Troedyrhiw Boys and Girls Club a linked charity. Branch accounting has been adopted for this arrangement.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	-	512
Grants	22,949	33,405
Service Level Agreement	78,667	77,292
	<u>101,616</u>	<u>111,209</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
MTCBC	8,149	10,705
Merthyr Valley Homes	800	3,272
Sports Lottery	-	1,242
WCVA	-	1,946
Generation Code Youth	-	1,000
Gellideg Foundation	-	1,160
Neighbourly Community Fund	-	400
HM Revenue & Customs (JRS Grant)	-	3,680
MTCBC (Covid Rates Grant)	14,000	10,000
	<u>22,949</u>	<u>33,405</u>

3. OTHER INCOME

	2021	2020
	£	£
Funds introduced from linked charity	-	295,747

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	<u>1,380</u>	<u>1,190</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	14,251	9,709
Accountancy & Independent Examiners Fee	<u>2,370</u>	<u>2,100</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

There are no high paid staff earning over £60,000.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	49,511	65,967
Other pension costs	473	750
	<u>49,984</u>	<u>66,717</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Youth activities - full time equivalent	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Average number of staff employed (head count) was 5 (2020: 8).

Included in the above is employers national insurance contributions amounting to £Nil (2020: £Nil).

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	The Troedyrhiw Boys & Girls Club £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	14,192	97,017	-	111,209
Charitable activities				
Hire Premises	42,697	-	-	42,697
Other income	-	-	295,747	295,747
Total	<u>56,889</u>	<u>97,017</u>	<u>295,747</u>	<u>449,653</u>
EXPENDITURE ON				
Raising funds	1,190	-	-	1,190
Charitable activities				
Youth Activities	56,224	72,945	-	129,169

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	The Troedyrhiw Boys & Girls Club £	Total funds £
Capital Project	654	9,055	-	9,709
Total	58,068	82,000	-	140,068
NET INCOME/(EXPENDITURE)	(1,179)	15,017	295,747	309,585

RECONCILIATION OF FUNDS

Total funds brought forward	60,465	367,800	-	428,265
TOTAL FUNDS CARRIED FORWARD	59,286	382,817	295,747	737,850

9. TOTAL INCOMING RESOURCES

	2021 £	2020 £
Merthyr Tydfil CBC - SLA	78,667	77,292
Generated Income	-	-
Hire Income	42,140	42,697
Donations & Miscellaneous Income	-	512
Gifts in Kind	-	-
Youth Cymru	-	-
Merthyr Valley Homes	800	3,272
Grow Wild Project	-	-
MTCBC - Us Girls	900	-
MTCBC - Rock Painting	1,349	-
MTCBC - Summer of Fun	5,000	-
Neighbourly Limited	-	400
Active Merthyr	-	500
Gellideg Foundation	-	1,160
VAMT	-	500
Homeless Prevention Fund	-	3,082
WCVA Storm Dennis	-	1,946
MTCBC VAMT Mental Health	-	551
MTCBC Food Poverty Grant	-	3,572
Sportslot	-	1,242
Generation Code Youth	-	1,000
Street Games	900	2,500
Troedyrhiw Boys and Girls Club	-	295,747
Covid 19 Rates Grant	14,000	10,000
HMRC JRS Grant	-	3,680
	143,756	449,653
Interest received	-	-
	143,756	449,643

WILLOWS CENTRE TROEDYRHIW

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

10. CHARITABLE ACTIVITY COSTS

Activity	Direct costs £	Support costs £	Total £
Youth activities	104,513	8,854	113,367
Capital projects	7,125	7,126	14,251
	<u>111,638</u>	<u>15,980</u>	<u>127,618</u>

Support costs are allocated against the activities of the organisation on a percentage of activity basis as follows:

Allocation Basis Activities	Capital Equipment	Management	Finance	Governance	Total
Youth activities	-	4,494	1,990	2,370	8,854
Capital projects	7,126	-	-	-	7,126
	<u>7,126</u>	<u>4,494</u>	<u>1,990</u>	<u>2,370</u>	<u>15,980</u>
Governance:					
Independent Exam. Fee	<u>2,370</u>				

11. TANGIBLE FIXED ASSETS

	Freehold property improvements £	Land & Buildings (TB&GC) £	Plant and machinery £	Totals £
COST				
At 1 September 2020	452,022	233,687	44,075	729,784
Disposals	-	-	(17,451)	(17,451)
At 31 August 2021	<u>452,022</u>	<u>233,687</u>	<u>26,624</u>	<u>712,333</u>
DEPRECIATION				
At 1 September 2020	101,275	-	41,953	143,228
Charge for year	10,578	2,835	838	14,251
Eliminated on disposal	-	-	(17,451)	(17,451)
At 31 August 2021	<u>111,853</u>	<u>2,835</u>	<u>25,340</u>	<u>140,028</u>
NET BOOK VALUE				
At 31 August 2021	<u>340,169</u>	<u>230,852</u>	<u>1,284</u>	<u>572,305</u>
At 31 August 2020	<u>350,747</u>	<u>233,687</u>	<u>2,122</u>	<u>586,556</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	18,978	7,148
	<u>18,978</u>	<u>7,148</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	692	206
Other creditors	3,477	2,143
Pension creditor	25	135
	<u>4,194</u>	<u>2,484</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The balances on restricted funds are represented by the following underlying assets:

	Unrestricted funds	Restricted funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Fixed assets	2,008	570,297	572,305	586,556
Net Current Assets	57,059	123,244	180,303	151,294
	<u>59,067</u>	<u>693,541</u>	<u>752,608</u>	<u>737,850</u>
Analysis of Reserves:				
Amounts set aside to write down fixed assets	2,008	570,297	572,305	586,556
Other designated and restricted funds	-	123,244	123,244	95,701
Free Reserves	57,059	-	57,059	55,593
	<u>59,067</u>	<u>693,541</u>	<u>752,608</u>	<u>737,850</u>

NOTE FOR LINKED CHARITY: Included in the £123,244 Restricted Net Current Assets is £62,070 related to the Troedyrhiw Boys & Girls Club 'linked' charity. Included in the £570,297 Restricted Fixed Assets is £230,852 related to the Troedyrhiw Boys & Girls 'linked' charity.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS

	At 1/9/20 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	55,592	319	800	56,711
Designated Fund	3,694	(1,338)	-	2,356
	59,286	(1,019)	800	59,067
Restricted funds				
Miscellaneous Capital Asset Fund	40,143	(2,372)	-	37,771
Merthyr Valleys Homes (Fit & Fed)	344	800	-	1,144
Voluntary Action Merthyr Tydfil	500	-	(500)	-
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	309,032	(7,358)	-	301,674
Street Games	2,100	900	-	3,000
Youth Cymru (Money for Life)	178	-	(178)	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	18,404	28,055	-	46,459
TK MAXX	125	-	(125)	-
Food Poverty Grant	3,572	(1,972)	-	1,600
VAMT (Mental Health Fund)	551	-	-	551
WCVA (Storm Dennis Fund)	1,946	-	-	1,946
Homeless Prevention Fund	3,082	-	-	3,082
Generation Code Youth	1,000	-	-	1,000
Gellideg Foundation	1,160	(600)	-	560
Active Merthyr	280	-	-	280
Neighbourly Ltd Fund	400	-	-	400
The Troedyrhiw Boys & Girls Club	295,747	(2,825)	-	292,922
SLA MTCBC Summer of Fun	-	252	-	252
SLA MTCBC Rock Painting	-	(3)	3	-
Us Girls (MTCBC)	-	900	-	900
	678,564	15,777	(800)	693,541
TOTAL FUNDS	737,850	14,758	-	752,608

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,130	(55,811)	319
Designated Fund	-	(1,338)	(1,338)
	56,130	(57,149)	(1,019)
Restricted funds			
Miscellaneous Capital Asset Fund	-	(2,372)	(2,372)
Merthyr Valleys Homes (Fit & Fed)	800	-	800
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	-	(7,358)	(7,358)
Street Games	900	-	900
SLA Staff & Rent and Youth & Community Officer (MTCBC)	78,667	(50,612)	28,055
Food Poverty Grant	-	(1,972)	(1,972)
Gellideg Foundation	-	(600)	(600)
The Troedyrhiw Boys & Girls Club	10	(2,835)	(2,825)
SLA MTCBC Summer of Fun	5,000	(4,748)	252
SLA MTCBC Rock Painting	1,349	(1,352)	(3)
Us Girls (MTCBC)	900	-	900
	87,626	(71,849)	15,777
TOTAL FUNDS			
	143,756	(128,998)	14,758

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
General fund	56,117	(1,179)	654	55,592
Designated Fund	4,348	-	(654)	3,694
	60,465	(1,179)	-	59,286
Restricted funds				
Miscellaneous Capital Asset Fund	41,840	(1,697)	-	40,143
Merthyr Valleys Homes (Fit & Fed)	-	344	-	344
Voluntary Action Merthyr Tydfil	-	500	-	500
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	316,390	(7,358)	-	309,032
Street Games	-	2,100	-	2,100
Youth Cymru (Money for Life)	608	(430)	-	178
Big Music	771	(771)	-	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	7,391	11,013	-	18,404
TK MAXX	800	(675)	-	125
Food Poverty Grant	-	3,572	-	3,572
VAMT (Mental Health Fund)	-	551	-	551
WCVA (Storm Dennis Fund)	-	1,946	-	1,946
Homeless Prevention Fund	-	3,082	-	3,082
Generation Code Youth	-	1,000	-	1,000
Gellideg Foundation	-	1,160	-	1,160
Active Merthyr	-	280	-	280
Neighbourly Ltd Fund	-	400	-	400
The Troedyrhiw Boys & Girls Club	-	295,747	-	295,747
	367,800	310,764	-	678,564
TOTAL FUNDS	428,265	309,585	-	737,850

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,889	(58,068)	(1,179)
Restricted funds			
Miscellaneous Capital Asset Fund	-	(1,697)	(1,697)
Merthyr Valleys Homes (Fit & Fed)	788	(444)	344
Voluntary Action Merthyr Tydfil	500	-	500
WAG Community Facilities & Activities			
Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	-	(7,358)	(7,358)
Street Games	2,500	(400)	2,100
Youth Cymru (Money for Life)	-	(430)	(430)
Big Music	-	(771)	(771)
SLA Staff & Rent and Youth & Community Officer (MTCBC)	77,292	(66,279)	11,013
TK MAXX	-	(675)	(675)
Merthy Valley Homes (New Fund)	2,484	(2,484)	-
Sports Lottery	1,242	(1,242)	-
Food Poverty Grant	3,572	-	3,572
VAMT (Mental Health Fund)	551	-	551
WCVA (Storm Dennis Fund)	1,946	-	1,946
Homeless Prevention Fund	3,082	-	3,082
Generation Code Youth	1,000	-	1,000
Gellideg Foundation	1,160	-	1,160
Active Merthyr	500	(220)	280
Neighbourly Ltd Fund	400	-	400
The Troedyrhiw Boys & Girls Club	295,747	-	295,747
	392,764	(82,000)	310,764
TOTAL FUNDS	<u>449,653</u>	<u>(140,068)</u>	<u>309,585</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	56,117	(860)	1,454	56,711
Designated Fund	4,348	(1,338)	(654)	2,356
	60,465	(2,198)	800	59,067
Restricted funds				
Miscellaneous Capital Asset Fund	41,840	(4,069)	-	37,771
Merthyr Valleys Homes (Fit & Fed)	-	1,144	-	1,144
Voluntary Action Merthyr Tydfil	-	500	(500)	-
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	316,390	(14,716)	-	301,674
Street Games	-	3,000	-	3,000
Youth Cymru (Money for Life)	608	(430)	(178)	-
Big Music	771	(771)	-	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	7,391	39,068	-	46,459
TK MAXX	800	(675)	(125)	-
Food Poverty Grant	-	1,600	-	1,600
VAMT (Mental Health Fund)	-	551	-	551
WCVA (Storm Dennis Fund)	-	1,946	-	1,946
Homeless Prevention Fund	-	3,082	-	3,082
Generation Code Youth	-	1,000	-	1,000
Gellideg Foundation	-	560	-	560
Active Merthyr	-	280	-	280
Neighbourly Ltd Fund	-	400	-	400
The Troedyrhiw Boys & Girls Club	-	292,922	-	292,922
SLA MTCBC Summer of Fun	-	252	-	252
SLA MTCBC Rock Painting	-	(3)	3	-
Us Girls (MTCBC)	-	900	-	900
	367,800	326,541	(800)	693,541
TOTAL FUNDS	428,265	324,343	-	752,608

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,019	(113,879)	(860)
Designated Fund	-	(1,338)	(1,338)
	113,019	(115,217)	(2,198)
Restricted funds			
Miscellaneous Capital Asset Fund	-	(4,069)	(4,069)
Merthyr Valleys Homes (Fit & Fed)	1,588	(444)	1,144
Voluntary Action Merthyr Tydfil	500	-	500
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran			
Community Fund Capital Fund	-	(14,716)	(14,716)
Street Games	3,400	(400)	3,000
Youth Cymru (Money for Life)	-	(430)	(430)
Big Music	-	(771)	(771)
SLA Staff & Rent and Youth & Community Officer (MTCBC)	155,959	(116,891)	39,068
TK MAXX	-	(675)	(675)
Merthy Valley Homes (New Fund)	2,484	(2,484)	-
Sports Lottery	1,242	(1,242)	-
Food Poverty Grant	3,572	(1,972)	1,600
VAMT (Mental Health Fund)	551	-	551
WCVA (Storm Dennis Fund)	1,946	-	1,946
Homeless Prevention Fund	3,082	-	3,082
Generation Code Youth	1,000	-	1,000
Gellideg Foundation	1,160	(600)	560
Active Merthyr	500	(220)	280
Neighbourly Ltd Fund	400	-	400
The Troedyrhiw Boys & Girls Club	295,757	(2,835)	292,922
SLA MTCBC Summer of Fun	5,000	(4,748)	252
SLA MTCBC Rock Painting	1,349	(1,352)	(3)
Us Girls (MTCBC)	900	-	900
	480,390	(153,849)	326,541
TOTAL FUNDS			
	593,409	(269,066)	324,343

Restricted funds represent balances held to fund future projects where the resources have been received and are required by the donors to fund a specific project.

Where balances on restricted funds are designated as fixed assets this is the amount within the fund set aside for the future depreciation of those assets.

The remaining balances on restricted funds represent amounts where funds have been received or are receivable and where the expenditure is restricted to specific purposes by the donor.

Activities undertaken within each major restricted fund

The restricted funds of the charity have been applied during the year or are held for future expenditure in the following areas:

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Miscellaneous Capital Asset Fund

This fund holds the unamortised value of plant and machinery and building improvement expenditure where the original funding formed part of the organisations restricted income.

SLA Staff and Rent/Youth Community Officer

MTCBC fund a full time Youth & Community Officer post through a SLA along with part time staff and rent for the youth club to be open five nights a week during term time to interact with young people.

Community Facilities Activities Programme (CFAP)/ Ffos-y-Fran Community Fund

Capital funding received to build a mezzanine floor structure and purchase equipment.

Youth Cymru (Money for Life)

This was a fund for young people to help them learn about money management which included workshops and budgeting for food etc.

TK Maxx

This was to provide funding for a river clean up project and enabled the purchase of equipment and insurance.

Street Games

This is for funding for a big youth event at the centre to involve all youth clubs.

Food Poverty Grant

This grant is for cafe equipment such as new tables and chairs and kitchen equipment to enable young people to learn how to prepare meals.

WCVA (Storm Dennis)

This funding was for storage cupboard and communal fridge in the event of an emergency, so the centre could be used as a hub for local residents.

Homeless Prevention Fund

This fund to provide resources to help tackle issues that young people face.

Generation Code Youth

This funding was to provide laptops and headphones for young people for podcasts.

Gellideg Foundation

This was to provide funding for tutors to run music workshops at the centre for young people.

SLA MTCBC Summer of Fun/SLA MTCBC Rock Painting

To support fun play Leisure, Recreational, Sporting and Cultural Activities for Children & Young People.

Troedyrhiw Boys & Girls Club

This charity (previous charity number 524194), is now a 'linked' charity. All funds related to this charity will be kept as restricted and expended in line with the charity objectives.

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

15. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Analysis of Designated Funds

	2021	2020
	£	£
Unamortised fixed assets	2,008	3,693
Designated Funds	2,008	3,693

Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

16. RELATED PARTY DISCLOSURES

The Troedyrhiw Boys & Girls Club, the linked charity has been included within these accounts, and has been separately identified.

17. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party is the Trustees/Directors.

18. GIFTS IN KIND

Volunteer Time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was:	565	735
--	-----	-----

19. GOING CONCERN

The Charity is heavily reliant on the Service Level Agreements provided by Merthyr Tydfil County Borough Council and SLA's have been agreed to the 31st March 2023. Beyond this date continuation of the charity's operation will be dependent on further renewal of the SLA's.

During 2021-2022 as Covid restrictions are slowly being lifted, The Willows Centre is confident that income from their diverse sources will recover. Staff have embraced new technologies and ways of working, and governance has become more agile with more frequent communication between trustees and staff taking place. The organisation continues to look at how to provide the community with what they need in future and make possible partnerships with other charities to provide these provisions. The Willows Centre continues to adapt services and business models to the changing environment until all restrictions are lifted and normal activity resumes..

At present, there is no reason to believe the organisation will not continue as a going concern.

WILLOWS CENTRE TROEDYRHIW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	512
Grants	22,949	33,405
Service Level Agreement	78,667	77,292
	101,616	111,209
 Charitable activities		
Premises Hire	42,140	42,697
 Other income		
Funds introduced from linked charity	-	295,747
Total incoming resources	143,756	449,653
 EXPENDITURE		
Raising donations and legacies		
Wages	1,380	1,190
 Charitable activities		
Wages	48,131	64,777
Pensions	473	750
Other costs	79,014	73,351
	127,618	138,878
 Total resources expended		
	128,998	140,068
 Net income		
	14,758	309,585

Accounts

REGISTERED COMPANY NUMBER: 04712426
REGISTERED CHARITY NUMBER: 1101211

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
WILLOWS CENTRE TROEDYRHIW

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

WILLOWS CENTRE TROEDYRHIW

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

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Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 24
Detailed Statement of Financial Activities	25

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This annual report includes the directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Promote the benefit of the inhabitants of Troedyrhiw and the neighbourhood together defined by the Plymouth Ward (hereinafter called "the area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Establish, or secure the establishment of, a Community Centre, maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of the Objects.

Promote such other charitable purposes as may from time to time to determined.

The Charity shall be non-party in politics and non-sectarian in religion.

Significant activities

Five night a week youth provision

Troedyrhiw Early Days Support (TEDS)

Troedyrhiw O.A.P.

Leisure Activities

Fitness Classes for Adults and Young People

Ynysowen RFC

Inspire to Achieve

Ynysowen Karate

Slimming World

Dog Ring Craft

Barnardo's

Public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit. Furthermore, in our view, no detriment or harm arises from our Charity carrying out its work and we are not aware of any widespread views among others that such detriment or harm might arise.

Grantmaking

Non-applicable

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

OBJECTIVES AND ACTIVITIES

Volunteers

The centre has a volunteer's policy in place and aims to recruit and encourage volunteering in all sectors of its work.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of the main achievements during the year:

Partnership working with MTCBC to provide a five night a week youth provision

Registration with Care & Social Services Inspectorate Wales (CSSIW)

Partnership working with Ynysowen Rugby Club

Increase of organisations hiring the facility

Young people supported with employability skills and training

Youth Club Health & Wellbeing Project

Increase of fitness class for both adult and young people

StreetGames Project

Performance achieved in charitable activities against objectives set

We operated a varied programme of activities accessible for all community members, extending our provision and services to meet community need.

Any other factors relevant to achieving objectives

Partnership working with MTCBC

Partnership work and offering support and guidance with local voluntary organisations

Grant funders as stated

Fundraising activities

Community Events

Room Hire

Grant Funders as stated

Investment performance achieved against performance set:

All previous fundraising activities are active.

All set community outcomes were met.

FINANCIAL REVIEW

Principal funding sources

MTCBC Service Level of Agreements (SLA)

Grant giving organisations

Hire charges

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

FINANCIAL REVIEW

Investment policy and objectives

We aim to build our contingency fund to cover at least six month running costs.

Relationship between expenditure and the charities key objectives

Core staff salaries.

Building maintenance and running costs.

Reserves policy

The company is working towards setting free reserves to cover 6 months running costs. The current targeted reserves is therefore £70,034.

Free reserves have been used over this financial period to fund essential core staff salaries and running costs, however, at the end of the year free reserves showed a balance of £55,592 (2019: £56,117).

The trustees will continue monitoring costs and attempt to increase core hall hire income together with attempting to identify further sources of funding for the future and increase free reserves to the targeted level..

Principal financial management policies

All finances are recorded using the SAGE package

All expenditure over £100 must be passed by the committee.

All cheques must have 2 signatures of 3 people designated by the Management Committee.

Funds in deficit

There are no funds materially in deficit.

Going Concern

The Charity has secured a Service Level Agreement up until the 31st March 2022 and the Charity would like to thank Merthyr Tydfil County Borough Council for their continued support.

However, 2021-2022 will continue to have serious concerns for The Willows Centre, as the COVID19 pandemic and government restrictions remain and will result in a loss of income from our diverse sources. Our staff have embraced new technologies and ways of working, and governance has become more agile with more frequent communication between trustees and staff taking place. We will have to look at how to provide the community in what they need in future and make possible partnerships with other charities to provide these provisions. It is too early to understand the impact of the current crisis but The Willows centre will have to adapt our services and business models to the changing environment until hopefully restrictions are lifted and normal operations return.

As a result, these accounts will be prepared on a going concern basis.

FUTURE PLANS

Meet the outcomes of our Business Plan, and meet the needs of the community whilst upholding any government restrictions in relation to the COVID19 pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Willows Centre Troedyrhiw is a Private Company Limited by Guarantee with Charitable Status, registered in England & Wales.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Willows Centre Troedyrhiw offers all organisations using the building the opportunity to nominate a person to sit on the management board.

Open A.G.M where individuals may be proposed.

A vote at the A.G.M is then taken to accept a new trustee.

(All applicants have a criminal records check, owing to the high volume of children's organisations using the premises).

Organisational structure

Management Committee/ Directors

Staff

Volunteers

Induction and training of new trustees

Relevant training providers are assessable.

Linked Charity

The Charity Commission directed that as of the 6th September 2019 the charity called The Troedyrhiw Boys and Girls Club (524194) ('the linked charity') shall be treated as forming part of the charity called Willows Centre Troedyrhiw (1101211) ('the reporting charity') for the purposes of Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011. This direction takes effect for the whole of the financial year of the reporting charity in which it is made.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A small contingency fund has been set up, which needs to be increased to an appropriate amount as and when our finances allow.

Recorded monthly financial reports are reviewed in management meetings to continually assess funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04712426 (Not specified/Other)

Registered Charity number

1101211

Registered office

The Willows
Bridge Street
Troedyrhiw
Merthyr Tydfil

Trustees

A Bishop Chairperson
D Bulford Treasurer
P Howells Company Secretary
S Hagerty
D Games Co-opted member

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Richard I. Knoyle

ACA

Baker Knoyle Chartered Accountants

Orbit Business Centre

Merthyr Tydfil

CF48 1DL

Organisation Manager

The day to day running of the centre is undertaken by Committee Members.

Bankers

Santander

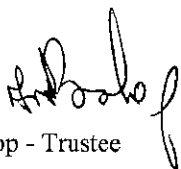
FUNDS HELD AS CUSTODIAN FOR OTHERS

None.

INDEPENDENT EXAMINERS

A resolution was passed to re-appoint, Baker Knoyle Accountancy Limited as the WCT Independent Examiners.

Approved by order of the board of trustees on 20 August 2021 and signed on its behalf by:



A Bishop - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WILLOWS CENTRE TROEDYRHIW

Independent examiner's report to the trustees of Willows Centre Troedyrhiw ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

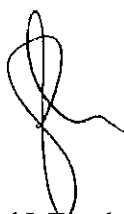
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard I. Knoyle
ACA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

20 August 2021

WILLOWS CENTRE TROEDYRHIW

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

					2020	2019
		Unrestricted	Restricted	The	Total	Total
	Notes	funds	funds	Troedyrhiw	funds	funds
		£	£	Boys & Girls Club	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	14,192	97,017	-	111,209	92,075
Charitable activities						
Hire Premises		42,697	-	-	42,697	53,731
Other trading activities	3	-	-	-	-	1,396
Other income	4	-	-	295,747	295,747	1,456
Total		<u>56,889</u>	<u>97,017</u>	<u>295,747</u>	<u>449,653</u>	<u>148,658</u>
EXPENDITURE ON						
Raising funds	5	1,190	-	-	1,190	1,302
Charitable activities						
Youth Activities		56,224	72,945	-	129,169	131,999
Capital Project		654	9,055	-	9,709	10,801
Total		<u>58,068</u>	<u>82,000</u>	<u>-</u>	<u>140,068</u>	<u>144,102</u>
NET INCOME/(EXPENDITURE)		<u>(1,179)</u>	<u>15,017</u>	<u>295,747</u>	<u>309,585</u>	<u>4,556</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		60,465	367,800	-	428,265	423,709
TOTAL FUNDS CARRIED FORWARD		<u>59,286</u>	<u>382,817</u>	<u>295,747</u>	<u>737,850</u>	<u>428,265</u>

The notes form part of these financial statements

WILLOWS CENTRE TROEDYRHIW (REGISTERED NUMBER: 04712426)

BALANCE SHEET
31 AUGUST 2020

					2020	2019
		Unrestricted	Restricted	The	Total	Total
		funds	funds	Troedyrhiw	funds	funds
		£	£	Boys &	£	£
				Girls		
				Club		
				£		
FIXED ASSETS						
Tangible assets	12	3,693	349,176	233,687	586,556	362,578
CURRENT ASSETS						
Debtors	13	732	6,416	-	7,148	7,682
Cash at bank and in hand		<u>84,570</u>	<u>-</u>	<u>62,060</u>	<u>146,630</u>	<u>60,659</u>
		85,302	6,416	62,060	153,778	68,341
CREDITORS						
Amounts falling due within one year	14	(2,484)	-	-	(2,484)	(2,654)
NET CURRENT ASSETS		<u>82,818</u>	<u>6,416</u>	<u>62,060</u>	<u>151,294</u>	<u>65,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,511</u>	<u>355,592</u>	<u>295,747</u>	<u>737,850</u>	<u>428,265</u>
NET ASSETS		<u>86,511</u>	<u>355,592</u>	<u>295,747</u>	<u>737,850</u>	<u>428,265</u>
FUNDS	15					
Unrestricted funds					59,286	60,465
Restricted funds					<u>678,564</u>	<u>367,800</u>
TOTAL FUNDS					<u>737,850</u>	<u>428,265</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

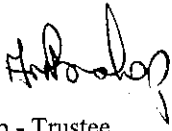
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 August 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Bishop', written over a horizontal line.

A Bishop - Trustee

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income

Income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income

Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in kind

Gifts in kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

Investment income

Investment income is included when receivable.

Trading income

Trading income is recognised when earned.

Government Grant Income comprises specific project related direct support. see note 9, Incoming Resources, for amounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are those unrestricted funds set aside for a specific purpose by the Board.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Organisational status

The organisation is a company limited by guarantee and a registered charity. The directors are the trustees, and are set out within the Trustees Annual Report, they form a board of trustees which is the executive body of the charity, the aims and objectives and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

Tangible fixed assets

Tangible fixed assets are included in the balance sheet at historic cost less accumulated depreciation. grant receipts which fund fixed asset acquisitions are taken to restricted funds and the appropriate depreciation charge is made against those funds over the expected useful life of the asset.

Leased assets

Fixed assets acquired under finance leases are included in the balance sheet at historic cost less accumulated depreciation. The present value of future rentals is shown as a liability. Interest payable in each period is charged as an expended resource in proportion to the amount outstanding under the lease. Operating lease rentals are charged as expended resources as incurred.

Stock

Stock is included in the balance sheet at the lower of cost or net realisable value, provisions being made as appropriate against any obsolete or slow moving items. Where stock is held for a specific restricted purpose the relevant incoming resources are held as balances on restricted funds.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis. See Note 19 for further information.

Branch Accounting

These accounts include the activity of the Troedyrhiw Boys and Girls Club a linked charity. Branch accounting has been adopted for this arrangement.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts in Kind	-	5,000
Donations	512	1,050
Grants	33,405	11,358
Service Level Agreement	77,292	74,667
	<u>111,209</u>	<u>92,075</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
MTCBC	20,705	-
Youth Cymru	-	3,219
Merthyr Valley Homes	3,272	4,838
Grow Wild Project	-	500
TK MAXX	-	800
Community Chest	-	1,499
Little Magic Grants	-	502
Sports Lottery	1,242	-
WCVA	1,946	-
Generation Code Youth	1,000	-
Gellideg Foundation	1,160	-
Neighbourly Community Fund	400	-
HM Revenue & Customs (JRS Grant)	3,680	-
	<u>33,405</u>	<u>11,358</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Membership	-	1,396
	<u>-</u>	<u>1,396</u>

4. OTHER INCOME

	2020	2019
	£	£
Student funding	-	1,456
Funds introduced from linked charity	295,747	-
	<u>295,747</u>	<u>1,456</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

5. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Staff costs	1,190	1,302

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	9,709	10,801
Accountancy & Independent Examiners Fee	2,100	2,142

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

There are no high paid staff earning over £60,000.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

8. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	65,967	60,336
Other pension costs	750	487
	66,717	60,823

The average monthly number of employees during the year was as follows:

	2020	2019
	4	4

No employees received emoluments in excess of £60,000.

Average number of staff employed (head count) was 8 (2019: 8).

Included in the above is employers national insurance contributions amounting to £Nil (2019: £Nil).

The key management of the charity comprises the Directors/Trustees. The total benefits of the the key management personnel of the charity was £Nil.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	The Troedyrhiw Boys & Girls Club £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	6,050	86,025	-	92,075
Charitable activities				
Hire Premises	53,731	-	-	53,731
Other trading activities	1,396	-	-	1,396
Other income	1,456	-	-	1,456
Total	62,633	86,025	-	148,658
EXPENDITURE ON				
Raising funds	1,302	-	-	1,302
Charitable activities				
Youth Activities	54,615	77,384	-	131,999
Capital Project	1,493	9,308	-	10,801
Total	57,410	86,692	-	144,102
NET INCOME/(EXPENDITURE)	5,223	(667)	-	4,556
Transfers between funds	(49)	49	-	-
Net movement in funds	5,174	(618)	-	4,556
RECONCILIATION OF FUNDS				
Total funds brought forward	55,293	368,416	-	423,709
TOTAL FUNDS CARRIED FORWARD	60,467	367,798	-	428,265

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

10. TOTAL INCOMING RESOURCES

	2020	2019
	£	£
Merthyr Tydfil CBC	77,292	74,667
Generated Income	-	1,395
Hire Income	42,697	53,731
Donations & Miscellaneous Income	512	2,506
Gifts in Kind	-	5,000
Youth Cymru	-	3,220
Merthyr Valley Homes	3,272	4,838
Grow Wild Project	-	500
Community Chest	-	1,499
Little Magic Grants	-	502
TK Maxx	-	800
Neighbourly Limited	400	-
Active Merthyr	500	-
Gellideg Foundation	1,160	-
VAMT	500	-
Homeless Prevention Fund	3,082	-
WCVA Storm Dennis	1,946	-
MTCBC VAMT Mental Health	551	-
MTCBC Food Poverty Grant	3,572	-
Sportslot	1,242	-
Generation Code Youth	1,000	-
Street Games	2,500	-
Troedyrhiw Boys and Girls Club	295,747	-
Covid 19 Rates Grant	10,000	-
HMRC JRS Grant	3,680	-
	449,653	148,658
Interest received	-	-
	449,653	148,658

11. CHARITABLE ACTIVITY COSTS

Activity	Direct costs £	Support costs £	Total £
Youth activities	121,229	7,940	129,169
Capital projects	4,584	5,125	9,709
	125,813	13,065	138,878

Support costs are allocated against the activities of the organisation on a percentage of activity basis as follows:

Allocation Basis	Capital Equipment	Management	Finance	Governance	Total
Activities					
Youth activities	-	3,875	1,965	2,100	7,940
Capital projects	5,125	-	-	-	5,125
	5,125	3,875	1,965	2,100	13,065
Governance:					
Independent Exam. Fee	2,100				

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

12. TANGIBLE FIXED ASSETS

	Freehold property £	Land & Buildings (TB&GC) £	Plant and machinery £	Totals £
COST				
At 1 September 2019	452,022	-	44,075	496,097
Additions	-	233,687	-	233,687
At 31 August 2020	452,022	233,687	44,075	729,784
DEPRECIATION				
At 1 September 2019	91,929	-	41,590	133,519
Charge for year	9,346	-	363	9,709
At 31 August 2020	101,275	-	41,953	143,228
NET BOOK VALUE				
At 31 August 2020	350,747	233,687	2,122	586,556
At 31 August 2019	360,093	-	2,485	362,578

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	7,148	7,682

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Social security and other taxes	206	376
Other creditors	2,143	2,143
Pension creditor	135	135
	2,484	2,654

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
General fund	56,117	(1,179)	654	55,592
Designated Fund	4,348	-	(654)	3,694
	<u>60,465</u>	<u>(1,179)</u>	<u>-</u>	<u>59,286</u>
Restricted funds				
Miscellaneous Capital Asset Fund	41,840	(1,697)	-	40,143
Merthyr Valleys Homes (Fit & Fed)	-	344	-	344
Voluntary Action Merthyr Tydfil	-	500	-	500
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	316,390	(7,358)	-	309,032
Street Games	-	2,100	-	2,100
Youth Cymru (Money for Life)	608	(430)	-	178
Big Music	771	(771)	-	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	7,391	11,013	-	18,404
TK MAXX	800	(675)	-	125
Food Poverty Grant	-	3,572	-	3,572
VAMT (Mental Health Fund)	-	551	-	551
WCVA (Storm Dennis Fund)	-	1,946	-	1,946
Homeless Prevention Fund	-	3,082	-	3,082
Generation Code Youth	-	1,000	-	1,000
Gellideg Foundation	-	1,160	-	1,160
Active Merthyr	-	280	-	280
Neighbourly Ltd Fund	-	400	-	400
The Troedyrhiw Boys & Girls Club	-	295,747	-	295,747
	<u>367,800</u>	<u>310,764</u>	<u>-</u>	<u>678,564</u>
TOTAL FUNDS	<u>428,265</u>	<u>309,585</u>	<u>-</u>	<u>737,850</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,889	(58,068)	(1,179)
Restricted funds			
Miscellaneous Capital Asset Fund	-	(1,697)	(1,697)
Merthyr Valleys Homes (Fit & Fed)	788	(444)	344
Voluntary Action Merthyr Tydfil	500	-	500
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran	-	(7,358)	(7,358)
Community Fund Capital Fund	-	(400)	2,100
Street Games	2,500	(430)	(430)
Youth Cymru (Money for Life)	-	(771)	(771)
Big Music	-		
SLA Staff & Rent and Youth & Community Officer (MTCBC)	77,292	(66,279)	11,013
TK MAXX	-	(675)	(675)
Merthy Valley Homes (New Fund)	2,484	(2,484)	-
Sports Lottery	1,242	(1,242)	-
Food Poverty Grant	3,572	-	3,572
VAMT (Mental Health Fund)	551	-	551
WCVA (Storm Dennis Fund)	1,946	-	1,946
Homeless Prevention Fund	3,082	-	3,082
Generation Code Youth	1,000	-	1,000
Gellideg Foundation	1,160	-	1,160
Active Merthyr	500	(220)	280
Neighbourly Ltd Fund	400	-	400
The Troedyrhiw Boys & Girls Club	295,747	-	295,747
	<u>392,764</u>	<u>(82,000)</u>	<u>310,764</u>
TOTAL FUNDS	<u>449,653</u>	<u>(140,068)</u>	<u>309,585</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	Transfers between funds £	At 31/8/19 £
Unrestricted funds				
General fund	49,452	5,221	1,444	56,117
Designated Fund	5,841	-	(1,493)	4,348
	<u>55,293</u>	<u>5,221</u>	<u>(49)</u>	<u>60,465</u>
Restricted funds				
Miscellaneous Capital Asset Fund	43,788	(1,948)	-	41,840
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	323,748	(7,358)	-	316,390
Youth Cymru (Money for Life)	-	608	-	608
Big Music	868	(97)	-	771
Merthyr Housing Association	12	-	(12)	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	-	7,391	-	7,391
MVH Garden Project	-	(25)	25	-
Grow Wild Project	-	(36)	36	-
TK MAXX	-	800	-	800
	<u>368,416</u>	<u>(665)</u>	<u>49</u>	<u>367,800</u>
TOTAL FUNDS	<u>423,709</u>	<u>4,556</u>	<u>-</u>	<u>428,265</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,633	(57,412)	5,221
Restricted funds			
Miscellaneous Capital Asset Fund	-	(1,948)	(1,948)
Merthyr Valleys Homes (Fit & Fed)	913	(913)	-
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran	-	(7,358)	(7,358)
Community Fund Capital Fund	-	(2,612)	608
Youth Cymru (Money for Life)	3,220	(98)	(97)
Big Music	1		
SLA Staff & Rent and Youth & Community Officer (MTCBC)	74,666	(67,275)	7,391
MVH Garden Project	3,924	(3,949)	(25)
Grow Wild Project	500	(536)	(36)
TK MAXX	800	-	800
Little Magic Grants	502	(502)	-
Community Chest BoxFit	1,499	(1,499)	-
	<u>86,025</u>	<u>(86,690)</u>	<u>(665)</u>
TOTAL FUNDS	<u>148,658</u>	<u>(144,102)</u>	<u>4,556</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	Transfers between funds £	At 31/8/20 £
Unrestricted funds				
General fund	49,452	4,042	2,098	55,592
Designated Fund	5,841	-	(2,147)	3,694
	<u>55,293</u>	<u>4,042</u>	<u>(49)</u>	<u>59,286</u>
Restricted funds				
Miscellaneous Capital Asset Fund	43,788	(3,645)	-	40,143
Merthyr Valleys Homes (Fit & Fed)	-	344	-	344
Voluntary Action Merthyr Tydfil	-	500	-	500
WAG Community Facilities & Activities Programme (CFAP) / Ffos y Fran				
Community Fund Capital Fund	323,748	(14,716)	-	309,032
Street Games	-	2,100	-	2,100
Youth Cymru (Money for Life)	-	178	-	178
Big Music	868	(868)	-	-
Merthyr Housing Association	12	-	(12)	-
SLA Staff & Rent and Youth & Community Officer (MTCBC)	-	18,404	-	18,404
MVH Garden Project	-	(25)	25	-
Grow Wild Project	-	(36)	36	-
TK MAXX	-	125	-	125
Food Poverty Grant	-	3,572	-	3,572
VAMT (Mental Health Fund)	-	551	-	551
WCVA (Storm Dennis Fund)	-	1,946	-	1,946
Homeless Prevention Fund	-	3,082	-	3,082
Generation Code Youth	-	1,000	-	1,000
Gellideg Foundation	-	1,160	-	1,160
Active Merthyr	-	280	-	280
Neighbourly Ltd Fund	-	400	-	400
The Troedyrhiw Boys & Girls Club	-	295,747	-	295,747
	<u>368,416</u>	<u>310,099</u>	<u>49</u>	<u>678,564</u>
TOTAL FUNDS	<u>423,709</u>	<u>314,141</u>	<u>-</u>	<u>737,850</u>

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,522	(115,480)	4,042
Restricted funds			
Miscellaneous Capital Asset Fund	-	(3,645)	(3,645)
Merthyr Valleys Homes (Fit & Fed)	1,701	(1,357)	344
Voluntary Action Merthyr Tydfil	500	-	500
WAG Community Facilities & Activities Programme (CFAP) / Ffôs y Fran			
Community Fund Capital Fund	-	(14,716)	(14,716)
Street Games	2,500	(400)	2,100
Youth Cymru (Money for Life)	3,220	(3,042)	178
Big Music	1	(869)	(868)
SLA Staff & Rent and Youth & Community Officer (MTCBC)	151,958	(133,554)	18,404
MVH Garden Project	3,924	(3,949)	(25)
Grow Wild Project	500	(536)	(36)
TK MAXX	800	(675)	125
Little Magic Grants	502	(502)	-
Community Chest BoxFit	1,499	(1,499)	-
Merthy Valley Homes (New Fund)	2,484	(2,484)	-
Sports Lottery	1,242	(1,242)	-
Food Poverty Grant	3,572	-	3,572
VAMT (Mental Health Fund)	551	-	551
WCVA (Storm Dennis Fund)	1,946	-	1,946
Homeless Prevention Fund	3,082	-	3,082
Generation Code Youth	1,000	-	1,000
Gellideg Foundation	1,160	-	1,160
Active Merthyr	500	(220)	280
Neighbourly Ltd Fund	400	-	400
The Troedyrhiw Boys & Girls Club	295,747	-	295,747
	<u>478,789</u>	<u>(168,690)</u>	<u>310,099</u>
TOTAL FUNDS	<u>598,311</u>	<u>(284,170)</u>	<u>314,141</u>

Transfers between funds

Transfers between funds arise where unrestricted funds have been used to fund shortfalls in restricted projects.

The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the Trustees Report.

WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

15. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Analysis of Designated Funds

	2020	2019
	£	£
Unamortised fixed assets	3,693	4,348
Designated Funds	3,693	4,348

Designated funds represent the amounts set aside to write down the remaining net book value of fixed assets held against unrestricted funds.

16. RELATED PARTY DISCLOSURES

The Troedyrhiw Boys & Girls Club, the linked charity has been included within these accounts, and has been separately identified.

17. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party is the Trustees/Directors.

18. GIFTS IN KIND

The following gifts in kind were received during the year:

Donor	Nature of Gift	2020	2019
		£	£
Troedyrhiw Boys and Girls Club	Rent	-	5,000

And were allocated as follows:

General Reserves	-	5,000
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Volunteer Time

The value of volunteer time is not quantified in terms of money but the time contributed by volunteers is an invaluable resource in terms of the outstanding contribution made by them.

The number of hours contributed by volunteers in the year was:	735	1,550
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WILLOWS CENTRE TROEDYRHIW

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

19. GOING CONCERN

The Charity is heavily reliant on the Service Level Agreements provided by Merthyr Tydfil County Borough Council and SLA's have been agreed to the 31st March 2022. Beyond this date continuation of the charity's operation will be dependent on further renewal of the SLA's.

However, 2021-2022 will have serious concerns for The Willows Centre, as the COVID19 pandemic continues and government restrictions will still be in place, and which will result in a loss of income from our diverse sources. Staff have embraced new technologies and ways of working, and governance has become more agile with more frequent communication between trustees and staff taking place. The organisation will have to look at how to provide the community with what they need in future and make possible partnerships with other charities to provide these provisions. It is too early to understand the impact of the current crisis but The Willows centre will have to adapt our services and business models to the changing environment until restrictions are lifted and normal activity resumes..

At present, there is no reason to believe the organisation will not continue as a going concern.

WILLOWS CENTRE TROEDYRHIW

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts in Kind	-	5,000
Donations	512	1,050
Grants	33,405	11,358
Service Level Agreement	77,292	74,667
	111,209	92,075
Other trading activities		
Membership	-	1,396
Charitable activities		
Premises Hire	42,697	53,731
Other income		
Student funding	-	1,456
Funds introduced from linked charity	295,747	-
	295,747	1,456
Total incoming resources	449,653	148,658
EXPENDITURE		
Raising donations and legacies		
Wages	1,190	1,302
Charitable activities		
Wages	64,777	59,034
Pensions	750	487
Other costs	73,351	83,279
	138,878	142,800
Total resources expended	140,068	144,102
Net income	309,585	4,556